



3014 (02-09-04)

ANNUAL REPORT

OF

Name: OCONTO FALLS WATER AND LIGHT COMMISSION

Principal Office: 223 MONROE STREET
P.O. BOX 70
OCONTO FALLS, WI 54154

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OCONTO FALLS WATER AND LIGHT COMMISSION

Utility Address: 223 MONROE STREET
P.O. BOX 70
OCONTO FALLS, WI 54154

When was utility organized? 3/6/1933

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JAMES KARDOSKEE
Title: UTILITY COMMISSION PRESIDENT

Office Address:
223 MONROE STREET
P.O. BOX 70
OCONTO FALLS, WI 54154

Telephone: (920) 846 - 4504

Fax Number: (920) 846 - 4348

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: TIM HERLITZKA
Title:

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: therlitzka@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JAMES KARDOSKEE
Title: UTILITY COMMISSION PRESIDENT

Office Address:
223 MONROE STREET
P.O. BOX 70
OCONTO FALLS, WI 54154

Telephone: (920) 846 - 4504

Fax Number: (920) 846 - 4348

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TIM HERLITZKA

Title:

Office Address: VIRCHOW, KRAUSE AND COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: therlitzka@virchowkrause.com

Date of most recent audit report: 4/15/2003

Period covered by most recent audit: 2002

Names and titles of utility management including manager or superintendent:

Name: JAMES KARDOSKEE

Title: UTILITY COMMISSION PRESIDENT

Office Address:

223 MONROE STREET
P.O. BOX 70
OCONTO FALLS, WI 54154

Telephone: (920) 846 - 4504

Fax Number: (920) 846 - 4348

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- GAIL ANGUS
 - JAMES KARDOSKEE, PRESIDENT
 - JAMES PATENAUDE
 - LORETTA SHELLMAN
 - CARL VOWINKEL
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,868,042	2,459,251	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,317,164	2,004,143	2
Depreciation Expense (403)	238,255	219,160	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	168,280	148,879	5
Total Operating Expenses	2,723,699	2,372,182	
Net Operating Income	144,343	87,069	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	144,343	87,069	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	38,312	48,761	10
Miscellaneous Nonoperating Income (421)	100	0	11
Total Other Income	38,412	48,761	
Total Income	182,755	135,830	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	182,755	135,830	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	59,338	54,367	14
Amortization of Debt Discount and Expense (428)	3,500	3,700	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	1,913	13,289	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	64,751	71,356	
Net Income	118,004	64,474	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,084,228	2,025,988	20
Balance Transferred from Income (433)	118,004	64,474	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	5,788	6,234	25
Total Unappropriated Earned Surplus End of Year (216)	2,196,444	2,084,228	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	38,312	5
Total (Acct. 419):	38,312	
Miscellaneous Nonoperating Income (421):		
MISCELLANEOUS NONOPERATING INCOME	100	6
Total (Acct. 421):	100	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
APPROPRIATED TO MUNICIPALITY	5,788	12
Total (Acct. 439)--Debit:	5,788	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	502,148	2,365,894	0	0	2,868,042	1
Less: interdepartmental sales	0	13,860	0	0	13,860	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	1,361	4,066			5,427	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	500,787	2,347,968	0	0	2,848,755	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	91,232		91,232	1
Electric operating expenses	215,834		215,834	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	463		463	8
Electric utility plant accounts	39,512		39,512	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	347,041	0	347,041	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,723,303	7,293,860	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,450,940	2,234,420	2
Net Utility Plant	5,272,363	5,059,440	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	286,765	286,765	5
Other Investments (124)	305,295	316,074	6
Special Funds (125)	334,949	432,925	7
Total Other Property and Investments	927,009	1,035,764	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	56,036	4,939	8
Temporary Cash Investments (132)	216,030	209,791	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	293,789	275,214	11
Other Accounts Receivable (143)	4,218	38,318	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	202,160	89,898	14
Materials and Supplies (150)	87,487	82,141	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	3,696		17
Total Current and Accrued Assets	863,416	700,301	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	19,994	23,494	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	166,484	166,484	20
Total Deferred Debits	186,478	189,978	
Total Assets and Other Debits	7,249,266	6,985,483	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,981,768	1,645,975	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,196,444	2,084,228	23
Total Proprietary Capital	4,178,212	3,730,203	
LONG-TERM DEBT			
Bonds (221)	1,300,000	1,405,000	24
Advances from Municipality (223)	25,048	59,516	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,325,048	1,464,516	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	166,522	140,453	28
Payables to Municipality (233)	69,440	317,426	29
Customer Deposits (235)			30
Taxes Accrued (236)	141,816	0	31
Interest Accrued (237)	5,700	5,700	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	383,478	463,579	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	36,710	32,822	36
Total Deferred Credits	36,710	32,822	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,325,818	1,294,363	41
Total Liabilities and Other Credits	7,249,266	6,985,483	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	4,042,928	0	0	3,680,375	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	4,042,928	0	0	3,680,375	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	730,846	0	0	1,720,094	10
Total Accumulated Provision	730,846	0	0	1,720,094	
Net Utility Plant	3,312,082	0	0	1,960,281	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year	658,321	1,576,099			2,234,420	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	79,395	158,860			238,255	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,937				2,937	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage		619			619	10
Other credits (specify):						11
					0	12
Total credits	82,332	159,479	0	0	241,811	13
Debits during year						14
Book cost of plant retired	9,807	12,722			22,529	15
Cost of removal		2,762			2,762	16
Other debits (specify):						17
					0	18
Total debits	9,807	15,484	0	0	25,291	19
Balance End of Year	730,846	1,720,094	0	0	2,450,940	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			80,821		80,821	76,187	2
Total Electric Utility					80,821	76,187	

Account	Total End of Year	Amount Prior Year	
Electric utility total	80,821	76,187	1
Water utility	6,666	5,954	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	87,487	82,141	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1995 MORTGAGE REVENUE BONDS	2,900	428	15,356	1
2001 BONDS	600	428	4,638	2
Total			19,994	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,645,975	1
Changes during year (explain):		
ELECTRIC SERVICES	19,307	2
EAST HIGHLAND WATER PROJECT	91,196	3
JACKSON STREET SUBSTATION UPGRADE	225,290	4
Balance end of year	<u>1,981,768</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1995 MRB's	12/01/1995	12/01/2012	5.00%	1,150,000	1
2001 REVENUE BONDS	12/01/2001	12/01/2011	4.52%	150,000	2
Total Bonds (Account 221):				1,300,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1998 ADVANCE FROM CABLE TV	07/30/1998	07/30/2000	4.00%	14,064	1
1993 GENERAL OBLIGATION	05/01/1993	05/01/2005	4.00%	10,984	2
Total for Account 223				25,048	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	86,094	2
Charged electric department expense	82,186	3
Charged sewer department expense	1,084	4
Other (explain):		
NONE		5
Total Accruals and other credits	169,364	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	24,963	7
PSC Remainder Assessment	2,354	8
Other (explain):		
License Fee	231	9
Total payments and other debits	27,548	
Balance end of year	141,816	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2001 MRB	0	8,100	7,500	600	1
1995 MRB	5,100	51,238	51,538	4,800	2
Subtotal	5,100	59,338	59,038	5,400	
Advances from Municipality (223)					
93 G.O.	200	908	1,008	100	3
1998 ADVANCE FROM CABLE TV FUND	400	1,005	1,205	200	4
2000 G.O.	0			0	5
Subtotal	600	1,913	2,213	300	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	5,700	61,251	61,251	5,700	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	709,877	584,486	0	0	0	1,294,363	1
Add credits during year:							
For Services	1,642	22,948				24,590	2
For Mains						0	3
Other (specify):							
POLES, TOWERS AND FIXTURES		6,865				6,865	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	711,519	614,299	0	0	0	1,325,818	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
RECEIVABLE FROM TIF	286,765	1
Total (Acct. 123):	286,765	
Other Investments (124):		
LONG TERM RECEIVABLES FROM OTHER FUNDS	187,881	2
INVESTMENT IN AMERICAN TRANSMISSION COMPANY	117,414	3
Total (Acct. 124):	305,295	
Special Funds (125):		
REDEMPTION ACCOUNT	14,949	4
RESERVE ACCOUNT	160,000	5
DEPRECIATION ACCOUNT	160,000	6
Total (Acct. 125):	334,949	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	86,689	8
Electric	204,516	9
Sewer (Regulated)		10
Other (specify):		
PUBLIC BENEFITS RECEIVABLE	2,584	11
Total (Acct. 142):	293,789	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
OTHER ACCOUNTS RECEIVABLE - ELECTRIC EXTENSIONS	4,218	14
Total (Acct. 143):	4,218	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	153,379	15
TAX ROLL ITEMS	7,960	16
ACT 11 RETIREMENT CREDIT	3,234	17
JOINT METERING COSTS FROM SEWER	6,617	18
RENT PAMENTS FROM SEWER AND CABLE TV	16,500	19
MISCELLANEOUS ITEMS UNDER \$5,000	14,470	20
Total (Acct. 145):	202,160	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		21
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Other Deferred Debits (183):		
UNAMORTIZED DAM ACQUISITION COSTS PER LETTER DATED 5/2/03	166,484	23
Total (Acct. 183):	166,484	
Payables to Municipality (233):		
RENT TO CITY OF OCONTO FALLS	35,000	24
CONSTRUCTION COSTS PAID BY SEWER	4,650	25
MISCELLANEOUS ITEMS UNDER \$5,000	29,790	26
Total (Acct. 233):	69,440	
Other Deferred Credits (253):		
PUBLIC BENEFITS	3,819	27
ACCRUED COMPENSATED ABSENCES	32,891	28
Total (Acct. 253):	36,710	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	3,987,831	3,520,750	0	0	7,508,581	1
Materials and Supplies	6,310	78,504	0	0	84,814	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	694,583	1,648,096	0	0	2,342,679	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	710,698	599,392	0	0	1,310,090	6
Other (specify):					0	7
Average Net Rate Base	2,588,860	1,351,766	0	0	3,940,626	
Net Operating Income	140,591	3,752	0	0	144,343	8
Net Operating Income as a percent of Average Net Rate Base	5.43%	0.28%	N/A	N/A	3.66%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,813,871	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	2,140,336	3
Other (Specify):		4
Total Average Proprietary Capital	3,954,207	
Net Income		
Net Income	118,004	5
Percent Return on Proprietary Capital	2.98%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The electric utility implemented new rates in 2002.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Account 183 - Authorization to begin writing these costs off over a seven year period was granted on 5/3/2003.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

December 22, 2003

Mr. James Kardoskee, Utility Commission President
Oconto Falls Water and Light Commission
P.O. Box 70
Oconto Falls, WI 54154-0070

2002 Analytical Review DWCCA-4360-ELE

Dear Mr. Kardoskee:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. We have no questions only the following comments:

1. On Page F-19, amounts over \$5,000 are reported in Accounts 145 and 233 described as "miscellaneous items under \$5,000". Amounts greater than \$5,000, even grouped items, should be described fully. In the future, please explain amounts greater than \$5,000, even grouped, such as with a short list.
2. On Page W-17, 1,113 meters are reported in use (end of year less in stock). However, on page W-16, 1,243 services are reported in use (end of year less not in use). In the future, please adjust the services not in use or otherwise explain why there are more service reported in use than meters in use.
3. On Page W-5, Other Power Supply Expenses increased over \$5,000 and 25% from the prior year without explanation. In the future, please explain all increases or decreases over \$5,000 and 25%.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2002 annual report. We are closing the review of your 2002 annual report. . If you have any questions, please feel free to contact me at (608) 266-3768 or by e-mail at elaine.engelke@psc.state.wi.us.

Sincerely,

Elaine Engelke

FINANCIAL SECTION FOOTNOTES

Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE: w:\compl\Analytical Reviews\2002 analytical review letters\4360 Oconto Falls.doc

Identification and Ownership (Page iv)

ACCOUNTANTS' COMPILATION REPORT

Oconto Falls Water and Light Commission
Oconto Falls, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Oconto Falls Water and Light Commission, an enterprise fund of the City of Oconto Falls as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE AND COMPANY, LLP

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Madison, Wisconsin
April 15, 2003

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	498,450	1
Total Sales of Water	498,450	
Other Operating Revenues		
Forfeited Discounts (470)	1,633	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	2,065	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	3,698	
Total Operating Revenues	502,148	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	18,512	9
Water Treatment Expenses (630-635)	12,659	10
Transmission and Distribution Expenses (640-655)	50,185	11
Customer Accounts Expenses (901-904)	17,716	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	100,904	14
Total Operation and Maintenance Expenses	199,976	
Other Operating Expenses		
Depreciation Expense (403)	79,395	15
Amortization Expense (404-407)		16
Taxes (408)	82,186	17
Total Other Operating Expenses	161,581	
Total Operating Expenses	361,557	
NET OPERATING INCOME	140,591	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	881	41,913	177,394	4
Commercial	171	28,466	88,604	5
Industrial	17	28,247	41,810	6
Total Metered Sales to General Customers (461)	1,069	98,626	307,808	
Private Fire Protection Service (462)	17		16,248	7
Public Fire Protection Service (463)	1		153,379	8
Other Sales to Public Authorities (464)	29	6,441	21,015	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,116	105,067	498,450	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	153,379	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	153,379	
Forfeited Discounts (470):		
Customer late payment charges	1,633	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,633	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,990	10
Other (specify): MISCELLANEOUS REVENUES	75	11
Total Other Water Revenues (474)	2,065	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)		5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	17,117	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)	1,395	9
Total Pumping Expenses	18,512	
 WATER TREATMENT EXPENSES		
Operation Labor (630)	2,932	10
Chemicals (631)	9,727	11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	12,659	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	21,282	14
Operation Supplies and Expenses (641)	10,908	15
Maintenance of Distribution Reservoirs and Standpipes (650)		16
Maintenance of Mains (651)	10,366	17
Maintenance of Services (652)	4,199	18
Maintenance of Meters (653)	1,500	19
Maintenance of Hydrants (654)	1,930	20
Maintenance of Other Plant (655)		21
Total Transmission and Distribution Expenses	50,185	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	2,558	22
Accounting and Collecting Labor (902)	12,822	23
Supplies and Expenses (903)	975	24
Uncollectible Accounts (904)	1,361	25
Total Customer Accounts Expenses	17,716	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	26,552	27
Office Supplies and Expenses (921)	5,978	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	14,051	30
Property Insurance (924)	887	31
Injuries and Damages (925)	3,049	32
Employee Pensions and Benefits (926)	38,861	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	6,851	35
Transportation Expenses (933)	2,675	36
Maintenance of General Plant (935)	2,000	37
Total Administrative and General Expenses	100,904	
 Total Operation and Maintenance Expenses	199,976	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		75,728	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,084	2
Net property tax equivalent		74,644	
Social Security		7,056	3
PSC Remainder Assessment		486	4
Other (specify): NONE			5
Total tax expense		82,186	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Oconto				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.202536				2
County tax rate	mills		5.762199				3
Local tax rate	mills		8.497523				4
School tax rate	mills		10.284681				5
Voc. school tax rate	mills		1.637492				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		26.384431				9
Less: state credit	mills		1.224578				10
Net tax rate	mills		25.159853				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		8.497523				12
Combined School Tax Rate	mills		11.922173				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		20.419696				15
Total Tax Rate	mills		26.384431				16
Ratio of Local and School Tax to Total	dec.		0.773930				17
Total tax net of state credit	mills		25.159853				18
Net Local and School Tax Rate	mills		19.471959				19
Utility Plant, Jan. 1	\$	3,932,735	3,932,735				20
Materials & Supplies	\$	5,954	5,954				21
Subtotal	\$	3,938,689	3,938,689				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	3,938,689	3,938,689				24
Assessment Ratio	dec.		0.987400				25
Assessed Value	\$	3,889,062	3,889,062				26
Net Local & School Rate	mills		19.471959				27
Tax Equiv. Computed for Current Year	\$	75,728	75,728				28
Tax Equivalent per 1994 PSC Report	\$	42,397					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	75,728					31

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	500		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	62,666		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	63,166	0	
PUMPING PLANT			
Land and Land Rights (320)	15,205		12
Structures and Improvements (321)	466,391		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	24,486		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	165,367		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	671,449	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	318,597	1,334	23
Total Water Treatment Plant	318,597	1,334	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	500		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			500	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			62,666	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	63,166	
PUMPING PLANT				
Land and Land Rights (320)			15,205	12
Structures and Improvements (321)			466,391	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			24,486	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			165,367	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	671,449	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			319,931	23
Total Water Treatment Plant	0	0	319,931	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			500	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	184,577		26
Transmission and Distribution Mains (343)	2,097,246	77,051	27
Fire Mains (344)	0		28
Services (345)	236,671	13,994	29
Meters (346)	112,768	8,046	30
Hydrants (348)	202,676	11,175	31
Other Transmission and Distribution Plant (349)	916		32
Total Transmission and Distribution Plant	2,835,354	110,266	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	1,810		34
Office Furniture and Equipment (391)	8,671		35
Computer Equipment (391.1)	0	8,400	36
Transportation Equipment (392)	5,579		37
Stores Equipment (393)	338		38
Tools, Shop and Garage Equipment (394)	13,680		39
Laboratory Equipment (395)	2,827		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	11,264		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	44,169	8,400	
Total utility plant in service directly assignable	3,932,735	120,000	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,932,735	120,000	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			184,577 26
Transmission and Distribution Mains (343)	8,250		2,166,047 27
Fire Mains (344)			0 28
Services (345)			250,665 29
Meters (346)	657		120,157 30
Hydrants (348)	900		212,951 31
Other Transmission and Distribution Plant (349)			916 32
Total Transmission and Distribution Plant	9,807	0	2,935,813
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			1,810 34
Office Furniture and Equipment (391)			8,671 35
Computer Equipment (391.1)			8,400 36
Transportation Equipment (392)			5,579 37
Stores Equipment (393)			338 38
Tools, Shop and Garage Equipment (394)			13,680 39
Laboratory Equipment (395)			2,827 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			11,264 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	52,569
Total utility plant in service directly assignable	9,807	0	4,042,928
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	9,807	0	4,042,928

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			8,865	8,865	1
February			8,571	8,571	2
March			8,230	8,230	3
April			8,528	8,528	4
May			9,324	9,324	5
June			8,874	8,874	6
July			11,210	11,210	7
August			10,344	10,344	8
September			9,082	9,082	9
October			8,550	8,550	10
November			7,937	7,937	11
December			8,400	8,400	12
Total annual pumpage	0	0	107,915	107,915	
Less: Water sold				105,067	13
Volume pumped but not sold				2,848	14
Volume sold as a percent of volume pumped				97%	15
Volume used for water production, water quality and system maintenance				1,350	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,350	19
Volume pumped but unaccounted for				1,498	20
Percent of water lost				1%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				564	23
Date of maximum: 7/12/2002					24
Cause of maximum:					25
Hot weather and dry conditions					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				95	26
Date of minimum: 3/27/2002					27
Total KWH used for pumping for the year				234,973	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #2	2	444	10	720,000	Yes	1
WELL #3	3	435	14	720,000	Yes	2
WELL #4	4	402	17	576,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 2	WELL 3	WELL 4	1
Location	MONROE ST	JEFFERSON ST	MAPLE ST	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	AMERICAN TURBINE	LAYNE	5
Year Installed	1993	1996	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	400	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	U.S. ELECTRIC	9 10
Year Installed	1988	1996	1994	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	60	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	IN SERVICE	NOT IN SERVICE-1	IR TAKEN OUT OF SERVICE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	3
Year constructed	1977	1924	1938	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	132	100	500	6
Total capacity in gallons (actual)	300,000	50,000	50,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	400.0000	500.0000	500.0000	12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	37,033	0	0	0	37,033	1
M	D	6.000	46,778	0	1,650	0	45,128	2
M	D	8.000	24,528	0	0	0	24,528	3
M	D	10.000	8,055	1,683	0	0	9,738	4
M	D	12.000	27,281	0	0	0	27,281	5
Total Within Municipality			143,675	1,683	1,650	0	143,708	
Total Utility			143,675	1,683	1,650	0	143,708	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	307	0	0	0	307		1
M	0.750	16	0	0	0	16		2
M	1.000	817	4	0	0	821	45	3
M	1.250	102	0	0	0	102		4
M	1.500	12	0	0	0	12		5
M	2.000	7	1	0	0	8		6
M	3.000	6	0	0	0	6		7
M	4.000	12	0	0	0	12		8
M	6.000	4	0	0	0	4	1	9
M	10.000		1			1		10
Total Utility		1,283	6	0	0	1,289	46	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,024	48	16	(35)	1,021	0	1
1.000	52	1	1	0	52	0	2
1.250	2	0	0	0	2	0	3
1.500	38	1	0	(5)	34	0	4
2.000	25	0	1	(2)	22	1	5
3.000	5	0	0	(1)	4	0	6
4.000	5	0	0	0	5	0	7
6.000	0	0	0	0	0	0	8
Total:	1,151	50	18	(43)	1,140	1	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	883	103	3	11	0	21	1,021	1
1.000	6	26	8	8	0	4	52	2
1.250	0	1	0	1	0	0	2	3
1.500	1	28	3	2	0	0	34	4
2.000	0	14	3	3	0	2	22	5
3.000	0	0	1	3	0	0	4	6
4.000	0	1	1	3	0	0	5	7
6.000	0	0	0	0	0	0	0	8
Total:	890	173	19	31	0	27	1,140	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	161	4	3		162	2
Total Fire Hydrants	161	4	3	0	162	
Flushing Hydrants						
	50				50	3
Total Flushing Hydrants	50	0	0	0	50	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	162
Number of distribution system valves end of year:	429
Number of distribution valves operated during year:	73

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 622 - Amount was incorrectly placed in account 620 in 2001. 2001 amount is power for pumping. When amounts are compared, the change is below the defined threshold.

Water Mains (Page W-15)

Main additions were financed by the city.

Water Services (Page W-16)

Services were financed mostly by customers and the remainder by the utility.

Meters (Page W-17)

Adjustments to meters is due to a change in billing software and a physical count of meters taken in 2002.

Hydrants and Distribution System Valves (Page W-18)

Hydrants were financed mostly by the City with the remainder financed by the utility.

Less than half of the distribution valves were tested due to time constraints of utility staff.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	2,341,683	1
Total Sales of Electricity	2,341,683	
Other Operating Revenues		
Forfeited Discounts (450)	5,464	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	16,500	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	2,247	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	24,211	
Total Operating Revenues	2,365,894	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	1,675,906	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	121,897	11
Customer Accounts Expenses (901-904)	44,334	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	275,051	14
Total Operation and Maintenance Expenses	2,117,188	
Other Expenses		
Depreciation Expense (403)	158,860	15
Amortization Expense (404-407)		16
Taxes (408)	86,094	17
Total Other Expenses	244,954	
Total Operating Expenses	2,362,142	
NET OPERATING INCOME	3,752	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	5,464	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	5,464	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FROM ELECTRIC PROPERTY	16,500	5
Total Rent from Electric Property (454)	16,500	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER REVENUES	2,247	7
Total Other Electric Revenues (456)	2,247	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	1,675,906	15
Other Expenses (546)		16
Total Other Power Supply Expenses	1,675,906	
Total Power Production Expenses	1,675,906	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	0	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)		20
Line and Station Labor (561)	21,450	21
Line and Station Supplies and Expenses (562)	54,742	22
Street Lighting and Signal System Expenses (565)	2,110	23
Meter Expenses (566)	2,749	24
Customer Installations Expenses (567)	424	25
Miscellaneous Distribution Expenses (569)	11	26
Maintenance of Structures and Equipment (571)		27
Maintenance of Lines (572)	37,048	28
Maintenance of Line Transformers (573)	3,363	29
Maintenance of Street Lighting and Signal Systems (574)		30
Maintenance of Meters (575)		31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	121,897	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	10,915	33
Accounting and Collecting Labor (902)	26,580	34
Supplies and Expenses (903)	2,773	35
Uncollectible Accounts (904)	4,066	36
Total Customer Accounts Expenses	44,334	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	47,352	38
Office Supplies and Expenses (921)	15,190	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	25,966	41
Property Insurance (924)	3,546	42
Injuries and Damages (925)	13,294	43
Employee Pensions and Benefits (926)	127,579	44
Regulatory Commission Expenses (928)		45
Miscellaneous General Expenses (930)	31,057	46
Transportation Expenses (933)	11,067	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	275,051	
Total Operation and Maintenance Expenses	2,117,188	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		66,088	1
Social Security		17,907	2
Wisconsin Gross Receipts Tax		0	3
PSC Remainder Assessment		1,868	4
Other (specify): LICENSE FEE		231	5
Total tax expense		86,094	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Oconto				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.202536				3
County tax rate	mills		5.762199				4
Local tax rate	mills		8.497523				5
School tax rate	mills		10.284681				6
Voc. school tax rate	mills		1.637492				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.384431				10
Less: state credit	mills		1.224578				11
Net tax rate	mills		25.159853				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.497523				14
Combined School Tax Rate	mills		11.922173				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.419696				17
Total Tax Rate	mills		26.384431				18
Ratio of Local and School Tax to Total	dec.		0.773930				19
Total tax net of state credit	mills		25.159853				20
Net Local and School Tax Rate	mills		19.471959				21
Utility Plant, Jan. 1	\$	3,361,125	3,361,125				22
Materials & Supplies	\$	76,187	76,187				23
Subtotal	\$	3,437,312	3,437,312				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,437,312	3,437,312				26
Assessment Ratio	dec.		0.987400				27
Assessed Value	\$	3,394,002	3,394,002				28
Net Local & School Rate	mills		19.471959				29
Tax Equiv. Computed for Current Year	\$	66,088	66,088				30
Tax Equivalent per 1994 PSC Report	\$	42,274					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	66,088					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	1,736		29
Overhead Conductors and Devices (356)	2,416		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	4,152	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	1,926		34
Structures and Improvements (361)	0		35
Station Equipment (362)	420,722	128,695	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	364,705	11,211	38
Overhead Conductors and Devices (365)	433,111	659	39
Underground Conduit (366)	86,381	1,235	40
Underground Conductors and Devices (367)	659,468		41
Line Transformers (368)	407,797	121,133	42
Services (369)	232,406	21,663	43
Meters (370)	157,707	10,260	44
Installations on Customers' Premises (371)	6,871		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	160,982	2,362	47
Total Distribution Plant	2,932,076	297,218	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	7,296		49
Office Furniture and Equipment (391)	37,582		50
Computer Equipment (391.1)	0	11,400	51
Transportation Equipment (392)	250,333	20,280	52
Stores Equipment (393)	1,315		53
Tools, Shop and Garage Equipment (394)	64,917	1,329	54
Laboratory Equipment (395)	6,065		55
Power Operated Equipment (396)	39,757	1,745	56
Communication Equipment (397)	17,632		57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			1,736 29
Overhead Conductors and Devices (356)			2,416 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	4,152
DISTRIBUTION PLANT			
Land and Land Rights (360)			1,926 34
Structures and Improvements (361)			0 35
Station Equipment (362)			549,417 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	982		374,934 38
Overhead Conductors and Devices (365)			433,770 39
Underground Conduit (366)			87,616 40
Underground Conductors and Devices (367)			659,468 41
Line Transformers (368)	483		528,447 42
Services (369)			254,069 43
Meters (370)	1,413		166,554 44
Installations on Customers' Premises (371)			6,871 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			163,344 47
Total Distribution Plant	2,878	0	3,226,416
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			7,296 49
Office Furniture and Equipment (391)			37,582 50
Computer Equipment (391.1)			11,400 51
Transportation Equipment (392)	9,844		260,769 52
Stores Equipment (393)			1,315 53
Tools, Shop and Garage Equipment (394)			66,246 54
Laboratory Equipment (395)			6,065 55
Power Operated Equipment (396)			41,502 56
Communication Equipment (397)			17,632 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	424,897	34,754	
Total utility plant in service directly assignable	3,361,125	331,972	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
 Total utility plant in service	3,361,125	331,972	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	9,844	0	449,807
Total utility plant in service directly assignable	12,722	0	3,680,375
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	12,722	0	3,680,375

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	0.57	41.90	1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV		0.47	9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	11
Nonfarm	12
Total	0 13
Total customers on rural lines at end of year	0 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	5,876	Friday	01/18/2002	11:00	3,313	1
February	02	6,001	Monday	02/11/2002	11:00	2,982	2
March	03	6,138	Monday	03/04/2002	09:00	3,255	3
April	04	5,806	Tuesday	04/02/2002	12:00	3,088	4
May	05	6,192	Thursday	05/30/2002	12:00	3,128	5
June	06	6,962	Monday	06/24/2002	14:00	3,241	6
July	07	7,201	Tuesday	07/30/2002	16:00	3,684	7
August	08	7,149	Thursday	08/01/2002	14:00	3,481	8
September	09	7,527	Monday	09/09/2002	16:00	3,249	9
October	10	5,881	Monday	10/21/2002	11:00	3,273	10
November	11	5,999	Monday	11/18/2002	11:00	3,102	11
December	12	6,327	Monday	12/16/2002	12:00	3,410	12
Total		77,059				39,206	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WISCONSIN PUBLIC POWER INCORPORATED

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	39,206	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	39,206	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	37,270	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	37,270	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	1,936	27
Total Energy Losses	1,936	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	4.9380%	29
Total Disposition of Energy	39,206	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
RESIDENTIAL SALES	RG-1	1,255	10,359	1	
RURAL SALES	RG-1	10	111	2	
Total Sales for Residential Sales		1,265	10,470		
Commercial & Industrial					
SMALL POWER	CP-1	9	3,000	3	
LARGE POWER TIME-OF-DAY	CP-2	7	8,073	4	
INDUSTRIAL POWER TIME-OF-DAY	CP-3	1	6,740	5	
GENERAL SERVICE	GS-1	370	8,560	6	
Total Sales for Commercial & Industrial		387	26,373		
Public Street & Highway Lighting					
STREET LIGHTS	MS-1	1	427	7	
Total Sales for Public Street & Highway Lighting		1	427		
Sales for Resale					
NONE				8	
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		1,653	37,270		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		673,739	53,781	727,520	1
		7,025	589	7,614	2
0	0	680,764	54,370	735,134	
		171,316	13,576	184,892	3
12,285		402,344	39,922	442,266	4
24,053		282,771	36,423	319,194	5
20,590		579,508	40,289	619,797	6
56,928	0	1,435,939	130,210	1,566,149	
		37,495	2,905	40,400	7
0	0	37,495	2,905	40,400	
				0	8
0	0	0	0	0	
56,928	0	2,154,198	187,485	2,341,683	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WPPI				1
Point of Delivery	SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	2400 4160V				4
Point of Metering	Substation				5
Total of 12 Monthly Maximum Demands -- kW	69,548				6
Average load factor	77.2168%				7
Total Cost of Purchased Power	1,675,906				8
Average cost per kWh	0.0427				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	1,643	1,669			12
February	1,474	1,507			13
March	1,542	1,712			14
April	1,577	1,511			15
May	1,558	1,570			16
June	1,511	1,730			17
July	1,779	1,904			18
August	1,706	1,774			19
September	1,523	1,726			20
October	1,676	1,597			21
November	1,490	1,613			22
December	1,640	1,771			23
Total kWh (000)	19,119	20,084			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
1							

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
1						

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
Total				0	0	0	0	0	1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit During Yr. (000's) (j)		kW (k)	kVA (l)		
Total		0	0	0	0	0	1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation		(f)
	(b)	(c)	
Name of Substation	#1	#2	1
Voltage--High Side	34,500	34,500	2
Voltage--Low Side	2,400	2,400	3
Num. Main Transformers in Operation	1	1	4
Capacity of Transformers in kVA	10,500	10,500	5
Number of Spare Transformers on Hand	0	0	6
15-Minute Maximum Demand in kW			7
Dt and Hr of Such Maximum Demand			8
			9
Kwh Output			10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation		(l)
	(h)	(i)	
Name of Substation			14
Voltage--High Side			15
Voltage--Low Side			16
Num. of Main Transformers in Operation			17
Capacity of Transformers in kVA			18
Number of Spare Transformers on Hand			19
15-Minute Maximum Demand in kW			20
Dt and Hr of Such Maximum Demand			21
			22
Kwh Output			23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation		(r)
	(n)	(o)	
Name of Substation			29
Voltage--High Side			30
Voltage--Low Side			31
Num. of Main Transformers in Operation			32
Capacity of Transformers in kVA			33
Number of Spare Transformers on Hand			34
15-Minute Maximum Demand in kW			35
Dt and Hr of Such Maximum Demand			36
			37
Kwh Output			38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		1
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,556	422	30,006	1
Acquired during year	40	26	1,385	2
Total	1,596	448	31,391	3
Retired during year	27	15	2,425	4
Sales, transfers or adjustments increase (decrease)	18	9	275	5
Number end of year	1,587	442	29,241	6
Number end of year accounted for as follows:				7
In customers' use	1,545	389	25,449	8
In utility's use		5	375	9
Inactive transformers on system		0		10
Locked meters on customers' premises	11			11
In stock	31	48	3,417	12
Total end of year	1,587	442	29,241	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Metal Halide/Halogen	100	15	6,300	1
Metal Halide/Halogen	150	47	33,840	2
Metal Halide/Halogen	250	129	168,784	3
Metal Halide/Halogen	400	51	88,924	4
Mercury Vapor	250	47	50,760	5
Total		289	348,608	
Ornamental				
NONE				6
Total		0	0	
Other				
NONE				7
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

Account 572 - Increase is due to an allocation of wages in 2002. More wages were allocated to maintenance of lines because of the type of work performed throughout the year.

Account 923 - The increase occurred because the utility began to amortize dan acquisition costs in 2002 per PSC letter dated May 2, 2003.

Account 925 - The increase is a result of an increase in insurance costs.

Account 926 - The increase is a result of an increase in insurance costs and an increase in wages.

Account 933 - Decrease is due to less maintenance costs as a result of the purchase of new vehicles over the last few years.

Taxes (Acct. 408 - Electric) (Page E-04)

No gross receipts tax is reported because the utility has no customers outside the municipal boundry.

Electric Utility Plant in Service (Page E-06)

Account 362 and 368 - The Jackson Street Substation was upgraded in 2002.
