



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF MOUNT CALVARY WATER AND SEWER UTILITY FUNI

Principal Office: P.O. BOX 205
MOUNT CALVARY, WI 53057

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF MOUNT CALVARY WATER AND SEWER UTILITY FUND

Utility Address: P.O. BOX 205
MOUNT CALVARY, WI 53057

When was utility organized? 1/1/1972

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: JAMES FAHRBACH

Title: SEWER & WATER UTILITY CLERK-TREASURER

Office Address:

P.O. BOX 205
MOUNT CALVARY, WI 53057

Telephone: (920) 753 - 4671

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: GREG STEWART

Title: CPA

Office Address: HUBERTY & ASSOCIATES, S.C.

145 SOUTH MARR STREET
FOND DU LAC, WI 54935

Telephone: (920) 923 - 8400

Fax Number: (920) 923 - 8410

E-mail Address: gregstewart@hubertyandassociates.com

President, chairman, or head of utility commission/board or committee:

Name: KEN MERTENS

Title: VILLAGE PRESIDENT

Office Address:

P.O. BOX 205
MT CALVARY, WI 53057

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: GREG STEWART

Title: CPA

Office Address: HUBERTY & ASSOCIATES, S.C.
145 SOUTH MARR STREET
FOND DU LAC, WI 54935

Telephone: (920) 923 - 8400

Fax Number: (920) 923 - 8410

E-mail Address: gregstewart@hubertyandassociates.com

Date of most recent audit report: 2/28/2003

Period covered by most recent audit: 01/01/02-12/31/02

Names and titles of utility management including manager or superintendent:

Name: JAMES FAHRBACH

Title: CLERK - TREASURER

Office Address:

VILLAGE OF MOUNT CALVARY
P.O. BOX 205
MT CALVARY, WI 53057

Telephone: (920) 753 - 4671

Fax Number: () -

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- JOE ABLER
- JAMES FAHRBACH
- DELMER FLESCH
- CATHERINE SEIBEL
- KENNETH SEIBEL
- JAMES WAGNER
- MICHAEL WINKLER

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?YES

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: MIDWEST CONTRACT OPERATIONS, INC. (MCO)
P.O. BOX 418
MENASHA, WI 54952-0148

Contact Person: JARROD BISCHEL

Title:

Telephone: (920) 741 - 4299

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates: 1/1/2002 12/31/2002

Provide a brief description of the nature of Contract Operations being provided:

MCO shall operate the water & wastewater departments; managing its employees in performing operations; achieve compliance with environmental and regulatory laws applicable to the systems; and report to the Village regularly on the status of such activity

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	53,018	53,893	1
Operating Expenses:			
Operation and Maintenance Expense (401)	40,003	37,743	2
Depreciation Expense (403)	15,168	15,133	3
Amortization Expense (404)	0	0	4
Taxes (408)	9,015	9,122	5
Total Operating Expenses	64,186	61,998	
Net Operating Income	(11,168)	(8,105)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(11,168)	(8,105)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	33,575	29,267	9
Miscellaneous Nonoperating Income (421)	48,595	50,327	10
Total Other Income	82,170	79,594	
Total Income	71,002	71,489	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	71,002	71,489	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,689	1,825	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	1,689	1,825	
Net Income	69,313	69,664	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	717,934	639,366	19
Balance Transferred from Income (433)	69,313	69,664	20
Miscellaneous Credits to Surplus (434)	8,904	8,904	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	796,151	717,934	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	32,412	4
MISCELLANEOUS	1,163	5
Total (Acct. 419):	33,575	
Miscellaneous Nonoperating Income (421):		
NON REGULATED SEWER INCOME	48,595	6
Total (Acct. 421):	48,595	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
PROPERTY TAX EQUIVALENT FORGIVEN	8,904	9
Total (Acct. 434):	8,904	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	53,018	0	0	0	53,018	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	53,018	0	0	0	53,018	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	659,703	659,431	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	274,249	260,343	2
Net Utility Plant	385,454	399,088	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,816,915	2,813,127	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	568,932	497,273	4
Net Nonutility Property	2,247,983	2,315,854	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	2,247,983	2,315,854	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	233,821	9,312	8
Temporary Cash Investments (132)	430,248	564,701	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	12,543	13,749	11
Other Accounts Receivable (143)	44,474	48,454	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	310	310	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		69	17
Total Current and Accrued Assets	720,776	635,975	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,354,213	3,350,917	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	42,690	42,690	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	796,151	717,934	23
Total Proprietary Capital	838,841	760,624	
LONG-TERM DEBT			
Bonds (221)	918,527	994,185	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	918,527	994,185	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,461	6,703	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	14	12	31
Interest Accrued (237)	274	297	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	7,749	7,012	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,589,096	1,589,096	38
Total Liabilities and Other Credits	3,354,213	3,350,917	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	659,703	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	659,703	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	274,249	0	0	0	9
Total Accumulated Provision	274,249	0	0	0	
Net Utility Plant	385,454	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	260,343				260,343	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	15,168				15,168	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	422				422	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	15,590	0	0	0	15,590	13
Debits during year						14
Book cost of plant retired	1,684				1,684	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,684	0	0	0	1,684	19
Balance End of Year	274,249	0	0	0	274,249	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.40%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,813,127	7,545	3,757	2,816,915	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	2,813,127	7,545	3,757	2,816,915	
Less accum. prov. depr. & amort. (122)	497,273	75,415	3,756	568,932	3
Net Nonutility Property	2,315,854	(67,870)	1	2,247,983	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	310	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>310</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	42,690	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>42,690</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
CLEAN WATER FUND BONDS	08/10/1994	05/01/2014	0.18%	918,527	1
Total Bonds (Account 221):				918,527	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	12	1
Accruals:		
Charged water department expense	9,015	2
Charged electric department expense		3
Charged sewer department expense	295	4
Other (explain):		
NONE		5
Total Accruals and other credits	9,310	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	352	7
PSC Remainder Assessment	52	8
Other (explain):		
PROPERTY TAX EQUIVALENT	8,904	9
Total payments and other debits	9,308	
Balance end of year	14	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER FUND BONDS	297	1,689	1,712	274	1
Subtotal	297	1,689	1,712	274	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	297	1,689	1,712	274	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	281,304	0	0	1,307,792	0	1,589,096	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	281,304	0	0	1,307,792	0	1,589,096	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	12,543	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	12,543	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	44,474	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	44,474	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	659,567	0	0	0	659,567	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	267,296	0	0	0	267,296	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	281,304	0	0	0	281,304	6
Other (specify):						
NONE					0	7
Average Net Rate Base	110,967	0	0	0	110,967	
Net Operating Income	(11,168)	0	0	0	(11,168)	8
Net Operating Income as a percent of Average Net Rate Base	-10.06%	N/A	N/A	N/A	-10.06%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	42,690	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	757,042	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	799,732	
Net Income		
Net Income	69,313	5
 Percent Return on Proprietary Capital	 8.67%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANT'S COMPILATION REPORT

Mt. Calvary Water and Sewer Utility
Mt. Calvary, Wisconsin

We have compiled the Municipal Utility Annual Report as of December 31, 2002 and for the year then ended of the Mt. Calvary Water and Sewer Utility included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of the Mt. Calvary Water and Sewer Utility. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The requirement of the Public Service Commission of Wisconsin for presenting information in the prescribed form differs from generally accepted accounting principles. Accordingly, the annual report form is not designed for those who are not informed about such differences.

Huberty and Associates, S.C.

February 28, 2003

Identification and Ownership - Contacts (Page iv)

good filer

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	52,415	1
Total Sales of Water	52,415	
Other Operating Revenues		
Forfeited Discounts (470)	0	2
Other Water Revenues (474)	603	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	603	
Total Operating Revenues	53,018	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	11,701	5
General Operating Expenses (680-690)	28,302	6
Total Operation and Maintenance Expenses	40,003	
Other Operating Expenses		
Depreciation Expense (403)	15,168	7
Amortization Expense (404)		8
Taxes (408)	9,015	9
Total Other Operating Expenses	24,183	
Total Operating Expenses	64,186	
NET OPERATING INCOME	(11,168)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	197	8,659	20,908	4
Commercial	32	6,626	11,734	5
Industrial				6
Total Metered Sales to General Customers (461)	229	15,285	32,642	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		18,632	8
Other Sales to Public Authorities (464)	3	90	1,141	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	233	15,375	52,415	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	18,632	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	18,632	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	603	7
Other (specify): NONE		8
Total Other Water Revenues (474)	603	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	1,060	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	7,555	3
Chemicals (630)	1,294	4
Supplies and Expenses (640)	761	5
Repairs of Water Plant (650)	1,031	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	11,701	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	1,250	8
Office Supplies and Expenses (681)	93	9
Outside Services Employed (682)	25,261	10
Insurance Expense (684)	1,571	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	127	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	28,302	
 Total Operation and Maintenance Expenses	40,003	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		8,904	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		118	2
Net property tax equivalent		8,786	
Social Security		177	3
PSC Remainder Assessment		52	4
Other (specify): NONE			5
Total tax expense		9,015	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.243116				3
County tax rate	mills		6.213355				4
Local tax rate	mills		1.487820				5
School tax rate	mills		9.798226				6
Voc. school tax rate	mills		1.897134				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.639651				10
Less: state credit	mills		1.380311				11
Net tax rate	mills		18.259340				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.487820				14
Combined School Tax Rate	mills		11.695360				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.183180				17
Total Tax Rate	mills		19.639651				18
Ratio of Local and School Tax to Total	dec.		0.671253				19
Total tax net of state credit	mills		18.259340				20
Net Local and School Tax Rate	mills		12.256642				21
Utility Plant, Jan. 1	\$	659,430	659,430				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	659,430	659,430				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	659,430	659,430				26
Assessment Ratio	dec.		0.822733				27
Assessed Value	\$	542,535	542,535				28
Net Local & School Rate	mills		12.256642				29
Tax Equiv. Computed for Current Year	\$	6,650	6,650				30
Tax Equivalent per 1994 PSC Report	\$	8,904					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	8,904					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,505		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	3,566		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,786		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	140,857	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	65,288		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	32,499		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,973		20
Total Pumping Plant	100,760	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	5,512		23
Total Water Treatment Plant	5,512	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,969		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,505	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			3,566	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			129,786	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	140,857	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			65,288	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			32,499	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,973	20
Total Pumping Plant	0	0	100,760	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			5,512	23
Total Water Treatment Plant	0	0	5,512	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			1,969	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	54,116		26
Transmission and Distribution Mains (343)	259,892		27
Fire Mains (344)	0		28
Services (345)	35,064		29
Meters (346)	24,098	1,737	30
Hydrants (348)	25,288		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	400,427	1,737	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	7,682		37
Other General Equipment (379)	3,693	219	38
Other Tangible Property (390)	0		39
Total General Plant	11,375	219	
Total utility plant in service directly assignable	659,431	1,956	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	659,431	1,956	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			54,116 26
Transmission and Distribution Mains (343)			259,892 27
Fire Mains (344)			0 28
Services (345)			35,064 29
Meters (346)	1,684		24,151 30
Hydrants (348)			25,288 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,684	0	400,480
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			7,682 37
Other General Equipment (379)			3,912 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	11,594
Total utility plant in service directly assignable	1,684	0	659,703
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,684	0	659,703

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,373	1,373	1
February			1,344	1,344	2
March			1,420	1,420	3
April			1,378	1,378	4
May			1,480	1,480	5
June			1,610	1,610	6
July			1,438	1,438	7
August			1,517	1,517	8
September			1,619	1,619	9
October			1,591	1,591	10
November			1,358	1,358	11
December			1,343	1,343	12
Total annual pumpage	0	0	17,471	17,471	
Less: Water sold				15,375	13
Volume pumped but not sold				2,096	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				260	16
Volume related to equipment/system malfunction				1,000	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,260	19
Volume pumped but unaccounted for				836	20
Percent of water lost				5%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				111	23
Date of maximum: 10/14/2002					24
Cause of maximum:					25
HYDRANT FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				16	26
Date of minimum: 1/1/2002					27
Total KWH used for pumping for the year				85,347	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#1 DIX ROAD	BF809	308	17	1,008	Yes	1
#2 DIX ROAD	WELL #2	298	15	650	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL #1	WELL #2	1
Location	DIX ROAD	DIX ROAD	2
Purpose	P	P	3
Destination	R	R	4
Pump Manufacturer	LAYNE	AMERICAN TURBINE	5
Year Installed	1972	1986	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	700	450	8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	US ELECTRIC	9 10
Year Installed	1972	1986	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	50	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S		3
Year constructed	1972		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	74		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	GRAVITY		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	19,973	0	0	0	19,973	1
P	D	6.000	2,787	0	0	0	2,787	2
A	D	8.000	2,324	0	0	0	2,324	3
A	D	10.000	4,242	0	0	0	4,242	4
Total Within Municipality			29,326	0	0	0	29,326	
Total Utility			29,326	0	0	0	29,326	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	181	0	0	0	181		1
M	1.000	38	0	0	0	38		2
Total Utility		219	0	0	0	219	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	220	18	16	10	232	16	1
0.750	2	0	0	0	2	0	2
1.000	2	0	0	0	2	0	3
1.250	1	0	0	0	1	0	4
2.000	1	0	0	0	1	0	5
3.000	2	0	0	0	2	0	6
4.000	1	0	0	0	1	0	7
Total:	229	18	16	10	241	16	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	196	24	0	2	0	10	232	1
0.750	0	2	0	0	0	0	2	2
1.000	0	0	0	1	0	1	2	3
1.250	0	0	0	1	0	0	1	4
2.000	0	1	0	0	0	0	1	5
3.000	0	2	0	0	0	0	2	6
4.000	0	1	0	0	0	0	1	7
Total:	196	30	0	4	0	11	241	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	2				2	1
Within Municipality	64				64	2
Total Fire Hydrants	66	0	0	0	66	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	66
Number of distribution system valves end of year:	85
Number of distribution valves operated during year:	85

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-17)

AJUSTMENT OF 10 METERS IS TO ADD METERS THAT ARE IN INVENTORY THAT HAI
PREVIOUSLY NOT BEEN ENTERED

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	182,893	1
Total Sewage Operating Revenues	182,893	
Other Operating Revenues		
Forfeited Discounts (631)	0	2
Servicing of Customers Lateral (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	0	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	0	
Total Operating Revenues	182,893	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	15,140	8
Maintenance Expenses (831-834)	5,471	9
Customer Accounting & Collection Expenses (840-843)	1,250	10
Administrative and General Expenses (850-857)	36,305	11
Total Operation and Maintenance Expenses	58,166	
Other Operating Expenses		
Depreciation Expense (403)	75,837	12
Amortization Expense (404)		13
Taxes (408)	295	14
Total Other Operating Expenses	76,132	
Total Operating Expenses	134,298	
NET OPERATING INCOME	48,595	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues	197	8,398	80,270	1
Commercial Revenues	32	10,282	101,753	2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	229	18,680	182,023	
Measured Service to General Customers (622)				
Residential Revenues				5
Commercial Revenues				6
Industrial Revenues				7
Revenues from Public Authorities				8
Total Measured Service to General Customers (622)	0	0	0	
Service to Public Authorities (623)	3	90	870	9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
Total Sewage Operating Revenues	232	18,770	182,893	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	1	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	0	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
NONE		6
Total Miscellaneous Operating Revenues (635)	0	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)		1
Power and Fuel for Pumping (821)	11,921	2
Power and Fuel for Aeration Equipment (822)	2,429	3
Chlorine (823)		4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)		7
Other Operating Supplies and Expenses (827)	790	8
Transportation Expenses (828)		9
Rents (829)		10
Total Operation Expenses	15,140	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	1,414	11
Maintenance of Collection System Pumping Equipment (832)		12
Maintenance of Treatment and Disposal Plant Equipment (833)	4,057	13
Maintenance of General Plant Structures and Equipment (834)		14
Total Maintenance Expenses	5,471	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	625	15
Flat Rate Inspections (841)		16
Meter Reading (842)	625	17
Uncollectible Accounts (843)		18
Total Customer Accounting & Collection Expenses	1,250	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	1,060	19
Office Supplies and Expenses (851)	870	20
Outside Services Employed (852)	29,868	21
Insurance Expense (853)	3,376	22
Employees Pensions and Benefits (854)		23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	422	24
Miscellaneous General Expenses (856)	709	25
Rents (857)		26
Total Administrative and General Expenses	36,305	
 Total Operation and Maintenance Expenses	58,166	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		177	1
Local and School Tax Equivalent on Meters Charged by Water Department		118	2
PSC Remainder Assessment			3
Other (specify): NONE			4
Total tax expense		<u>295</u>	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	34,589		6
Collecting Mains and Accessories (313)	42,670		7
Interceptor Mains and Accessories (314)	434,833		8
Force Mains (315)	0		9
Other Collecting System Equipment (316)	0		10
Total Collection System	512,092	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	0		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	0	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	11,483		17
Structures and Improvements (331)	1,102,372		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	1,138,724	7,545	20
Secondary Treatment Equipment (334)	0		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	0		24
Plant Site Piping (338)	0		25
Flow Metering and Monitoring Equipment (339)	15,054		26
Outfall Sewer Pipes (340)	0		27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			34,589 6
Collecting Mains and Accessories (313)			42,670 7
Interceptor Mains and Accessories (314)			434,833 8
Force Mains (315)			0 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	512,092
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			0 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)			0 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	0
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			11,483 17
Structures and Improvements (331)			1,102,372 18
Preliminary Treatment Equipment (332)			0 19
Primary Treatment Equipment (333)	3,757		1,142,512 20
Secondary Treatment Equipment (334)			0 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			0 23
Sludge Treatment and Disposal Equipment (337)			0 24
Plant Site Piping (338)			0 25
Flow Metering and Monitoring Equipment (339)			15,054 26
Outfall Sewer Pipes (340)			0 27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	24,788		28
Total Treatment and Disposal Plant	2,292,421	7,545	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	933		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	7,681		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	8,614	0	
Total utility plant in service directly assignable	2,813,127	7,545	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	2,813,127	7,545	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			24,788 28
Total Treatment and Disposal Plant	<u>3,757</u>	<u>0</u>	<u>2,296,209</u>
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			933 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			7,681 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	<u>0</u>	<u>0</u>	<u>8,614</u>
Total utility plant in service directly assignable	<u>3,757</u>	<u>0</u>	<u>2,816,915</u>
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	<u><u>3,757</u></u>	<u><u>0</u></u>	<u><u>2,816,915</u></u>

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)
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NONE

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet					
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)
NONE					

SEWER OPERATING SECTION FOOTNOTES

NONE