



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MEDFORD ELECTRIC UTILITY

Principal Office: 629 SOUTH SECOND STREET
P.O. BOX 360
MEDFORD, WI 54451-0360

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MEDFORD ELECTRIC UTILITY

Utility Address: 629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451-0360

When was utility organized? 4/18/1944

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MICHAEL FREY

Title: MANAGER

Office Address:

629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451

Telephone: (715) 748 - 3211

Fax Number: (715) 748 - 1523

E-mail Address: meu@tds.net

Individual or firm, if other than utility employee, preparing this report:

Name: BILL MILLER

Title: MANAGER

Office Address: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467-0130

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: RONALD DECHATELETS

Title: CHAIRMAN

Office Address:

639 SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451

Telephone: (715) 748 - 3211

Fax Number: (715) 748 - 1523

E-mail Address: meu@tds.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BILL MILLER

Title: MANAGER

Office Address: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467-0130

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions.com

Date of most recent audit report: 2/26/2003

Period covered by most recent audit: 01/01/2002 TO 12/31/2002

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL FREY

Title: MANAGER

Office Address:

639 S SECOND ST

P.O. BOX 360

MEDFORD, WI 54451

Telephone: (715) 748 - 3211

Fax Number: (715) 748 - 1523

E-mail Address: meu@tds.net

Name of utility commission/committee: COMMITTEE ON PUBLIC UTILITIES

Names of members of utility commission/committee:

MS RICHARD BALCAIR, MEMBER

MR RONALD DECHATELETS, CHAIRMAN

MS PEGGY KRASCHNEWSKI, MEMBER

MS ELLEN LATSCH, MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467-0130

Contact Person: BILL MILLER

Title: MANAGER

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions

Contract/Agreement beginning-ending dates: 1/1/2002 12/31/2004

Provide a brief description of the nature of Contract Operations being provided:

financial audit; preparation of report to PSC

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	6,860,954	5,898,092	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	5,949,738	4,983,706	2
Depreciation Expense (403)	260,464	249,910	3
Amortization Expense (404-407)	0	48,719	4
Taxes (408)	147,876	148,947	5
Total Operating Expenses	6,358,078	5,431,282	
Net Operating Income	502,876	466,810	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	502,876	466,810	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(6,001)	2,637	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	32,976	51,492	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	26,975	54,129	
Total Income	529,851	520,939	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	529,851	520,939	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	82,597	98,828	14
Amortization of Debt Discount and Expense (428)	17,040	53,932	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	99,637	152,760	
Net Income	430,214	368,179	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,014,570	3,763,097	20
Balance Transferred from Income (433)	430,214	368,179	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	25,767	116,706	23
Appropriations of Surplus--Debit (436)	284,655	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,134,362	4,014,570	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
ON INVESTED FUNDS	32,976	5
Total (Acct. 419):	32,976	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
ADJUST FOR UNIDENTIFIED RECEIVABLES OF PRIOR PERIOD	25,767	10
Total (Acct. 435)--Debit:	25,767	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
TRANSFERS TO APPROPRIATED EARNED SURPLUS	284,655	12
Total (Acct. 436)--Debit:	284,655	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		5,769			5,769	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold		2,702			2,702	2
Payroll		9,068			9,068	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	11,770	0	0	11,770	
Net income (or loss)	0	(6,001)	0	0	(6,001)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	6,860,954	0	0	6,860,954	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	6,860,954	0	0	6,860,954	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	201,682	8,507	210,189	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing	9,068		9,068	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	32,391		32,391	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant	8,152		8,152	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	8,507	(8,507)	0	18
All other accounts			0	19
Total Payroll	259,800	0	259,800	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,171,228	7,886,535	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,021,693	2,763,687	2
Net Utility Plant	5,149,535	5,122,848	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	339	339	6
Special Funds (125)	1,161,208	1,120,904	7
Total Other Property and Investments	1,161,547	1,121,243	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,261,806	1,374,954	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	621,181	517,941	11
Other Accounts Receivable (143)	223,377	220,939	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	63,627	0	14
Materials and Supplies (150)	186,187	203,074	15
Prepayments (165)	17,253	16,074	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	2,373,431	2,332,982	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	100,692	117,732	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	100,692	117,732	
Total Assets and Other Debits	8,785,205	8,694,805	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	40,449	40,449	21
Appropriated Earned Surplus (215)	1,161,208	876,553	22
Unappropriated Earned Surplus (216)	4,134,362	4,014,570	23
Total Proprietary Capital	5,336,019	4,931,572	
LONG-TERM DEBT			
Bonds (221)	1,745,000	1,960,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,745,000	1,960,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	465,141	385,993	28
Payables to Municipality (233)	538,923	710,845	29
Customer Deposits (235)	7,903	6,373	30
Taxes Accrued (236)	110,590	111,877	31
Interest Accrued (237)	6,523	7,565	32
Other Current and Accrued Liabilities (238)		37,121	33
Total Current and Accrued Liabilities	1,129,080	1,259,774	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	35,218	41,486	35
Other Deferred Credits (253)	75,891	44,851	36
Total Deferred Credits	111,109	86,337	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	463,997	457,122	41
Total Liabilities and Other Credits	8,785,205	8,694,805	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	0	0	0	7,980,962	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)				9,195	5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)				181,071	7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	0	0	0	8,171,228	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	0	0	0	3,021,693	10
Total Accumulated Provision	0	0	0	3,021,693	
Net Utility Plant	0	0	0	5,149,535	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	2,763,687				2,763,687	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	260,464				260,464	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
Transportation	37,672				37,672	9
Salvage	5,601				5,601	10
Other credits (specify):						11
					0	12
Total credits	303,737	0	0	0	303,737	13
Debits during year						14
Book cost of plant retired	31,894				31,894	15
Cost of removal	13,837				13,837	16
Other debits (specify):						17
					0	18
Total debits	45,731	0	0	0	45,731	19
Balance End of Year	3,021,693	0	0	0	3,021,693	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			186,187		186,187	203,074	2
Total Electric Utility					186,187	203,074	

Account	Total End of Year	Amount Prior Year	
Electric utility total	186,187	203,074	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	186,187	203,074	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1994 ELECTRIC SYSTEM REVENUE BONDS	3,720	428	7,439	1
1999 BOND ISSUE COSTS-REVENUE REFUNDING BONDS	13,320	428	93,253	2
Total			100,692	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	40,449	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>40,449</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1994 ELECTRIC SYSTEM REVENUE BONDS	06/01/1994	06/01/2009	5.10%	155,000	1
1999 ELECTRIC SYSTEM REVENUE REFUNDING	02/25/1999	12/01/2009	3.95%	1,590,000	2
Total Bonds (Account 221):				1,745,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	111,877	1
Accruals:		
Charged water department expense		2
Charged electric department expense	147,876	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>147,876</u>	
Taxes paid during year:		
County, state and local taxes	111,877	6
Social Security taxes	15,731	7
PSC Remainder Assessment	5,747	8
Other (explain):		
REVENUE TAX	15,808	9
Total payments and other debits	<u>149,163</u>	
Balance end of year	<u><u>110,590</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 AND 1994 REVENUE BONDS	1,693	13,441	14,381	753	1
1999 REVENUE REFUNDING BONDS	5,822	69,156	69,258	5,720	2
Subtotal	7,515	82,597	83,639	6,473	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
OTHER INTEREST EXPENSE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSITS	50			50	5
Subtotal	50	0	0	50	
Total	7,565	82,597	83,639	6,523	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	457,122	0	0	0	457,122	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
TRANSFER FROM CUSTOMER ADVANCES		6,875				6,875	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	0	463,997	0	0	0	463,997	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
MEDFORD CO-OP STOCK	339	2
Total (Acct. 124):	339	
Special Funds (125):		
BOND REDEMPTION FUNDS	772,374	3
SYSTEM OPERATIONS & MAINTENANCE FUNDS	195,925	4
SYSTEM REPLACEMENT & ADDITION FUND	192,909	5
Total (Acct. 125):	1,161,208	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		7
Electric	621,181	8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	621,181	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	121,387	11
Merchandising, jobbing and contract work	0	12
Other (specify):		
REFUSE	36,280	13
PUBLIC BENEFITS	5,806	14
WATER REVENUE	59,904	15
Total (Acct. 143):	223,377	
Receivables from Municipality (145):		
VARIOUS OPERATING EXPENSES;	63,627	16
Total (Acct. 145):	63,627	
Prepayments (165):		
UTILITY TAX-WI DOR	16,988	17
OTHER PREPAYMENTS	265	18
Total (Acct. 165):	17,253	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):		0
Other Deferred Debits (183):		
NONE		20
Total (Acct. 183):		0
Payables to Municipality (233):		
WATER UTILITY BILLING	102,070	21
SEWER UTILITY BILLING	214,882	22
REFUSE BILLING	59,061	23
DUE GENERAL-GAS & OTHER COMMON COSTS	116,372	24
WWTP DEBT PAYMENT	46,538	25
Total (Acct. 233):	538,923	
Other Deferred Credits (253):		
PUBLIC BENEFITS	75,891	26
Total (Acct. 253):	75,891	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	0	7,923,439	0	0	7,923,439	1
Materials and Supplies	0	194,630	0	0	194,630	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	0	2,892,690	0	0	2,892,690	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	0	460,559	0	0	460,559	6
Other (specify):						
NONE					0	7
Average Net Rate Base	0	4,764,820	0	0	4,764,820	
Net Operating Income	0	502,876	0	0	502,876	8
Net Operating Income as a percent of Average Net Rate Base						
	N/A	10.55%	N/A	N/A	10.55%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	40,449	1
Appropriated Earned Surplus	1,018,880	2
Unappropriated Earned Surplus	4,074,466	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	5,133,795	
Net Income		
Net Income	430,214	5
Percent Return on Proprietary Capital	8.38%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

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ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	6,837,852	1
Total Sales of Electricity	6,837,852	
Other Operating Revenues		
Forfeited Discounts (450)	15,150	2
Miscellaneous Service Revenues (451)	6,451	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	0	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	1,501	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	23,102	
Total Operating Revenues	6,860,954	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	5,478,574	9
Transmission Expenses (550-553)	2,240	10
Distribution Expenses (560-576)	195,973	11
Customer Accounts Expenses (901-904)	86,188	12
Sales Expenses (910)	365	13
Administrative and General Expenses (920-935)	186,398	14
Total Operation and Maintenance Expenses	5,949,738	
Other Expenses		
Depreciation Expense (403)	260,464	15
Amortization Expense (404-407)		16
Taxes (408)	147,876	17
Total Other Expenses	408,340	
Total Operating Expenses	6,358,078	
NET OPERATING INCOME	502,876	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	15,150	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	15,150	
Miscellaneous Service Revenues (451):		
POLE RENT	6,451	3
Total Miscellaneous Service Revenues (451)	6,451	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
SALES TAX COLLECTION DISC	1,501	7
Total Other Electric Revenues (456)	1,501	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	5,478,574	15
Other Expenses (546)		16
Total Other Power Supply Expenses	5,478,574	
Total Power Production Expenses	5,478,574	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)	2,240	19
Total Transmission Expenses	2,240	
 DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	7,064	20
Line and Station Labor (561)	31,751	21
Line and Station Supplies and Expenses (562)	20,880	22
Street Lighting and Signal System Expenses (565)	8,794	23
Meter Expenses (566)	6,830	24
Customer Installations Expenses (567)	1,045	25
Miscellaneous Distribution Expenses (569)	8,618	26
Maintenance of Structures and Equipment (571)	10,365	27
Maintenance of Lines (572)	96,616	28
Maintenance of Line Transformers (573)	95	29
Maintenance of Street Lighting and Signal Systems (574)	3,915	30
Maintenance of Meters (575)		31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	195,973	
 CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	20,077	33
Accounting and Collecting Labor (902)	49,678	34
Supplies and Expenses (903)	16,433	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	86,188	
 SALES EXPENSES		
Sales Expenses (910)	365	37
Total Sales Expenses	365	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	55,513	38
Office Supplies and Expenses (921)	3,920	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	10,639	41
Property Insurance (924)	4,674	42
Injuries and Damages (925)	2,386	43
Employee Pensions and Benefits (926)	66,275	44
Regulatory Commission Expenses (928)	7,544	45
Miscellaneous General Expenses (930)	35,447	46
Transportation Expenses (933)		47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	186,398	
Total Operation and Maintenance Expenses	5,949,738	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		110,590	1
Social Security		15,730	2
Wisconsin Gross Receipts Tax		15,809	3
PSC Remainder Assessment		5,747	4
Other (specify): NONE			5
Total tax expense		<u>147,876</u>	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Taylor				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.225543				2
County tax rate	mills		8.451381				3
Local tax rate	mills		6.961492				4
School tax rate	mills		9.867515				5
Voc. school tax rate	mills		2.182808				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		27.688739				9
Less: state credit	mills		1.346624				10
Net tax rate	mills		26.342115				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		6.961492				12
Combined School Tax Rate	mills		12.050323				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		19.011815				15
Total Tax Rate	mills		27.688739				16
Ratio of Local and School Tax to Total	dec.		0.686626				17
Total tax net of state credit	mills		26.342115				18
Net Local and School Tax Rate	mills		18.087188				19
Utility Plant, Jan. 1	\$	7,886,535	7,886,535				20
Materials & Supplies	\$	203,074	203,074				21
Subtotal	\$	8,089,609	8,089,609				22
Less: Plant Outside Limits	\$	1,179,180	1,179,180				23
Taxable Assets	\$	6,910,429	6,910,429				24
Assessment Ratio	dec.		0.884789				25
Assessed Value	\$	6,114,272	6,114,272				26
Net Local & School Rate	mills		18.087188				27
Tax Equiv. Computed for Current Year	\$	110,590	110,590				28
Tax Equivalent per 1994 PSC Report	\$	105,856					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	110,590					31

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	243	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			243 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	202,092		28
Poles and Fixtures (355)	116,512		29
Overhead Conductors and Devices (356)	310,937		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	629,784	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	18,045		34
Structures and Improvements (361)	50,946		35
Station Equipment (362)	1,299,250	553	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	823,329	24,977	38
Overhead Conductors and Devices (365)	889,576	14,982	39
Underground Conduit (366)	4,827		40
Underground Conductors and Devices (367)	495,120	11,423	41
Line Transformers (368)	1,243,565	44,796	42
Services (369)	420,545	20,543	43
Meters (370)	289,480	5,582	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	852,257	12,671	47
Total Distribution Plant	6,386,940	135,527	
GENERAL PLANT			
Land and Land Rights (389)	31,102		48
Structures and Improvements (390)	459,397		49
Office Furniture and Equipment (391)	23,660		50
Computer Equipment (391.1)	23,629	9,243	51
Transportation Equipment (392)	38,967		52
Stores Equipment (393)	1,595		53
Tools, Shop and Garage Equipment (394)	14,321	2,078	54
Laboratory Equipment (395)	34,507	92	55
Power Operated Equipment (396)	214,143		56
Communication Equipment (397)	6,842		57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			202,092 28
Poles and Fixtures (355)			116,512 29
Overhead Conductors and Devices (356)			310,937 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	629,784
DISTRIBUTION PLANT			
Land and Land Rights (360)			18,045 34
Structures and Improvements (361)			50,946 35
Station Equipment (362)			1,299,803 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	5,697		842,609 38
Overhead Conductors and Devices (365)	3,438		901,120 39
Underground Conduit (366)			4,827 40
Underground Conductors and Devices (367)	2,525		504,018 41
Line Transformers (368)	1,367		1,286,994 42
Services (369)	2,508		438,580 43
Meters (370)	3,699		291,363 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	6,158		858,770 47
Total Distribution Plant	25,392	0	6,497,075
GENERAL PLANT			
Land and Land Rights (389)			31,102 48
Structures and Improvements (390)			459,397 49
Office Furniture and Equipment (391)	646		23,014 50
Computer Equipment (391.1)	5,856		27,016 51
Transportation Equipment (392)			38,967 52
Stores Equipment (393)			1,595 53
Tools, Shop and Garage Equipment (394)			16,399 54
Laboratory Equipment (395)			34,599 55
Power Operated Equipment (396)			214,143 56
Communication Equipment (397)			6,842 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	1,029		58
Other Tangible Property (399)	0		59
Total General Plant	849,192	11,413	
Total utility plant in service directly assignable	7,865,916	146,940	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
Total utility plant in service	7,865,916	146,940	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			1,029 58
Other Tangible Property (399)			0 59
Total General Plant	6,502	0	854,103
Total utility plant in service directly assignable	31,894	0	7,980,962
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	31,894	0	7,980,962

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	-0.05	6.61	1
7.2/12.5 kV (12kV)	0.17	44.76	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)		60.51	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV		2.56	10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	8	3
Total	8	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	36	11
Nonfarm	589	12
Total	625	13
Total customers on rural lines at end of year	625	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	21,242	Tuesday	01/29/2002	08:45	11,713	1
February	02	21,635	Thursday	02/21/2002	08:45	10,636	2
March	03	22,150	Thursday	03/21/2002	10:00	11,487	3
April	04	22,044	Tuesday	04/16/2002	10:30	11,593	4
May	05	22,778	Thursday	05/30/2002	13:00	11,424	5
June	06	24,410	Monday	06/24/2002	13:15	11,768	6
July	07	25,954	Wednesday	07/17/2002	14:15	13,237	7
August	08	24,616	Thursday	08/01/2002	12:45	12,866	8
September	09	25,671	Monday	09/09/2002	13:15	12,016	9
October	10	22,474	Tuesday	10/01/2002	13:15	12,461	10
November	11	21,839	Thursday	11/21/2002	11:00	11,498	11
December	12	22,570	Monday	12/09/2002	10:00	11,989	12
Total		277,383				142,688	

System Name Medford Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	XCEL ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	142,688	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	142,688	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	140,044	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility	17	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	17	23
Total Sold and Used	140,061	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	2,627	27
Total Energy Losses	2,627	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	1.8411%	29
Total Disposition of Energy	142,688	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)
Residential Sales				
RESIDENTIAL	RG-1	2,525	23,658	1
Total Sales for Residential Sales		2,525	23,658	
Commercial & Industrial				
SMALL POWER	CP-1	39	10,490	2
LARGE POWER TIME OF DAY	CP-2	25	46,045	3
INDUSTRIAL POWER TIME OF DAY	CP-3	4	46,949	4
SECURITY LIGHTING	GL-1	71	91	5
GENERAL	GS-1	450	12,041	6
GENERAL TIME OF DAY	GS-2	1	15	7
ATHLETIC FIELD LIGHTING	MS-2	2	22	8
Total Sales for Commercial & Industrial		592	115,653	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	1	733	9
Total Sales for Public Street & Highway Lighting		1	733	
Sales for Resale				
NONE				10
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,118	140,044	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,246,048	89,309	1,335,357	1
0	0	1,246,048	89,309	1,335,357	
32,231	38,527	510,392	41,591	551,983	2
123,198	134,836	2,011,583	188,595	2,200,178	3
97,438	101,761	1,816,559	194,748	2,011,307	4
		2,842	372	3,214	5
		590,984	47,253	638,237	6
		639	44	683	7
		761	167	928	8
252,867	275,124	4,933,760	472,770	5,406,530	
		92,760	3,205	95,965	9
0	0	92,760	3,205	95,965	
				0	10
0	0	0	0	0	
252,867	275,124	6,272,568	565,284	6,837,852	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	EXEL ENERGY		EXEL ENERGY		1
Point of Delivery	NORTH SUB		WHELEN SUB		2
Type of Power Purchased (firm, dump, etc.)	Firm		Firm		3
Voltage at Which Delivered	69kv		68kv		4
Point of Metering	Substation-Low Side		Substation-Low Side		5
Total of 12 Monthly Maximum Demands -- kW	77,260		32,906		6
Average load factor	69.0073%		65.5125%		7
Total Cost of Purchased Power					8
Average cost per kWh	0.0000		0.0000		9
On-Peak Hours (if applicable)	9am-9pm Mon-Fri		9am-9pm Mon-Fri		10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	1,456	1,700	611	807	12
February	1,376	1,598	507	671	13
March	1,385	1,899	503	777	14
April	1,453	1,727	568	713	15
May	1,402	1,740	540	687	16
June	1,288	1,671	521	700	17
July	1,584	1,961	640	787	18
August	1,518	1,851	626	781	19
September	1,413	1,814	544	763	20
October	1,634	1,833	614	774	21
November	1,427	1,853	522	758	22
December	1,445	1,892	550	773	23
Total kWh (000)	17,381	21,539	6,746	8,991	24

Particulars	(d)		(e)		
Name of Vendor	XCEL ENERGY		XCEL ENERGY		28
Point of Delivery	SOUTH SUB 1		SOUTH SUB 2		29
Voltage at Which Delivered	Firm		Firm		30
Point of Metering	69kV		69kV		31
Type of Power Purchased (firm, dump, etc.)	Substation-Low Side		Substation-Low Side		32
Total of 12 Monthly Maximum Demands -- kW	77260		95106		33
Average load factor	68.8460%		70.8683%		34
Total Cost of Purchased Power					35
Average cost per kWh	0.0000		0.0000		36
On-Peak Hours (if applicable)	9am-9pm Mon-Fri		9am-9pm Mon-Fri		37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January	1,425	1,803	1,591	2,319	39
February	1,297	1,636	1,433	2,117	40
March	1,318	1,948	1,402	2,255	41
April	1,422	1,738	1,680	2,292	42
May	1,435	1,794	1,691	2,135	43
June	1,421	1,941	1,705	2,522	44
July	1,623	2,028	1,927	2,686	45
August	1,499	1,870	1,963	2,758	46
September	1,287	1,779	1,722	2,693	47
October	1,448	1,819	1,790	2,551	48
November	1,239	1,774	1,467	2,458	49
December	1,343	1,942	1,549	2,496	50
Total kWh (000)	16,757	22,072	19,920	29,282	51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	[REDACTED]	1
Unit Identification	[REDACTED]	2
Type of Generation	[REDACTED]	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	[REDACTED]	5
Is Exciter & Station Use Metered or Estimated?	[REDACTED]	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	[REDACTED]	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	[REDACTED]	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	[REDACTED]	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
Total				0	0	0	0	0	1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
Total		0	0	0	0	0	1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	GLASS N	GLASS S	HURD 1	HURD 2	IARATHON C	1
Voltage--High Side	12,470	12,470	4,160	12,470	12,470	2
Voltage--Low Side	480	480	240	480	480	3
Num. Main Transformers in Operation	1	1	3	1	1	4
Capacity of Transformers in kVA	1,500	1,500	1,500	1,500	2,500	5
Number of Spare Transformers on Hand	1	1	0	1	0	6
15-Minute Maximum Demand in kW	668	827	210	888	1,080	7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output	2,443,500	2,439,600	495,600	3,357,600	5,323,600	10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation	MILLWORK N	MILLWORK S	NORTH	SOUTH 1	SOUTH 2	16
Voltage--High Side	12,470	12,470	69,000	69,000	69,000	17
Voltage--Low Side	480	480	12,470	12,470	12,470	18
Num. of Main Transformers in Operation	1	1	1	1	1	19
Capacity of Transformers in kVA	1,500	1,500	10,000	10,000	10,000	20
Number of Spare Transformers on Hand	1	1	0	0	0	21
15-Minute Maximum Demand in kW	1,132	1,112	7,465	7,257	9,119	22
Dt and Hr of Such Maximum Demand			09/09/2002 13:00	07/30/2002 13:00	07/17/2002 14:00	23
						24
Kwh Output	5,096,400	5,127,600	38,920,564	38,828,892	49,202,144	25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation	TOMBSTONE	VINYL	WHELEN			31
Voltage--High Side	12,470	12,470	69,000			32
Voltage--Low Side	480	480	4,160			33
Num. of Main Transformers in Operation	1	1	1			34
Capacity of Transformers in kVA	1,500	2,500	5,000			35
Number of Spare Transformers on Hand	0	0	0			36
15-Minute Maximum Demand in kW	804	1,632	3,041			37
Dt and Hr of Such Maximum Demand			09/09/2002 16:00			38
						39
Kwh Output	3,570,240	7,814,400	15,736,756			40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,216	1,244	66,938	1
Acquired during year	9	23	1,285	2
Total	3,225	1,267	68,223	3
Retired during year	80			4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	3,145	1,267	68,223	6
Number end of year accounted for as follows:				7
In customers' use	3,069	1,088	54,588	8
In utility's use	4	5	75	9
Inactive transformers on system		1	10	10
Locked meters on customers' premises				11
In stock	72	173	13,550	12
Total end of year	3,145	1,267	68,223	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	1	1,079	1
Mercury Vapor	250	95	71,382	2
Sodium Vapor	70	72	28,456	3
Sodium Vapor	100	63	30,490	4
Sodium Vapor	150	544	376,112	5
Sodium Vapor	250	174	225,574	6
Total		949	733,093	
Ornamental				
NONE		0		7
Total		0	0	
Other				
NONE		0		8
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

A/C # 545- -Increase in costs in power purchased passed on from seller. These costs were reported to PSC on PCAC. Costs mostly recouped in charges to users.

A/C # 569- -Excess amts charged to this account in 2001. 2002 appears to be more in line with the customary charge to this account. No unusual items noted.

A/C # 928- -Regulatory fees increase mainly result of payments to Great Lakes Utilities in 2002
