



3013 (02-09-04)

ANNUAL REPORT

OF

Name: GERMANTOWN WATER UTILITY

Principal Office: N 112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GERMANTOWN WATER UTILITY

Utility Address: N 112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

When was utility organized? 12/31/1965

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KIM RATH

Title: FINANCE DIRECTOR

Office Address:

N 112 W17001 MEQUON AVE
P.O. BOX 337
GERMANTOWN, WI 53022

Telephone: (262) 250 - 4704

Fax Number: (262) 251 - 8813

E-mail Address: kimrath@village.germantown.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: AARON WORTHMAN

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2412

Fax Number: (608) 249 - 8532

E-mail Address: aworthman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: CHARES HARGAN

Title: PRESIDENT

Office Address:

N112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

Telephone: (262) 250 - 4700

Fax Number: (262) 251 - 8813

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: AARON WORTHMAN

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: cpa@virchowkrause.com

Date of most recent audit report: 3/11/2003

Period covered by most recent audit: 2002

Names and titles of utility management including manager or superintendent:

Name: BERT CAVERSON

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
N 112 W17001 MEQUON ROAD
P.O. BOX 337
GERMANTOWN, WI 53022

Telephone: (262) 250 - 4725

Fax Number: (262) 253 - 8255

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MS CHARLENE BRADY, TRUSTEE
- MR JAMES BRZEZINSKI, TRUSTEE
- MR MELVIN EWERT, TRUSTEE
- MR CHARLES HARGAN, VILLAGE PRESIDENT
- MR RONALD JOHNSON, TRUSTEE
- MR THOMAS KEMPINSKI, TRUSTEE
- MR THOMAS STAUFFACMER, TRUSTEE
- MR WILLIAM STEITZ, TRUSTEE
- MR ROCCO VENTO, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,705,029	1,664,285	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	605,101	789,640	2
Depreciation Expense (403)	338,926	326,050	3
Amortization Expense (404-407)	0	17,524	4
Taxes (408)	410,569	379,901	5
Total Operating Expenses	1,354,596	1,513,115	
Net Operating Income	350,433	151,170	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	350,433	151,170	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	59,903	88,099	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	59,903	88,099	
Total Income	410,336	239,269	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	410,336	239,269	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	0	0	
Net Income	410,336	239,269	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,705,616	3,466,347	20
Balance Transferred from Income (433)	410,336	239,269	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,115,952	3,705,616	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	35,254	5
INTEREST ON SPECIAL ASSESSMENTS	24,649	6
Total (Acct. 419):	59,903	
Miscellaneous Nonoperating Income (421):		
NONE		7
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		8
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		9
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		10
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		11
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		12
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,705,029	0	0	0	1,705,029	1
Less: interdepartmental sales	5,436		0	0	5,436	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	1,699,593	0	0	0	1,699,593	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	290,022		290,022	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	290,022	0	290,022	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	23,160,457	22,419,557	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	3,545,250	3,180,819	2
Net Utility Plant	19,615,207	19,238,738	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	19,615,207	19,238,738	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	432,023	560,542	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	432,023	560,542	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,396,308	1,448,854	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	466,066	455,405	15
Other Accounts Receivable (143)	0	0	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	171,878	262,754	18
Materials and Supplies (151-163)	8,659	8,659	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	3,042,911	2,175,672	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	24
Other Deferred Debits (182-186)	104,841	0	25
Total Deferred Debits	104,841	0	
Total Assets and Other Debits	23,194,982	21,974,952	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	3,219,061	2,941,101	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	4,115,952	3,705,616	28
Total Proprietary Capital	7,335,013	6,646,717	
LONG-TERM DEBT			
Bonds (221-222)	0	0	29
Advances from Municipality (223)	0	0	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	109,830	16,245	33
Payables to Municipality (233)	322,965	74,376	34
Customer Deposits (235)			35
Taxes Accrued (236)	391,359	362,232	36
Interest Accrued (237)	0	0	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	5,936	13,368	41
Total Current and Accrued Liabilities	830,090	466,221	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	28,565	36,321	44
Total Deferred Credits	28,565	36,321	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	15,001,314	14,825,693	49
Total Liabilities and Other Credits	23,194,982	21,974,952	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	23,146,924	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)	13,533				7
Total Utility Plant	23,160,457	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (111)	3,545,250	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					9
Accumulated Provision for Depreciation of Property Held for Future Use (113)					10
Accumulated Provision for Amortization of Utility Plant in Service (114)					11
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					12
Accumulated Provision for Amortization of Property Held for Future Use (116)					13
Total Accumulated Provision	3,545,250	0	0	0	
Net Utility Plant	19,615,207	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 111)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	3,180,819				3,180,819	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	338,926				338,926	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	25,759				25,759	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
Total credits	364,685	0	0	0	364,685	13
Debits during year						14
Book cost of plant retired	250				250	15
Cost of removal	4				4	16
Other debits (specify):						17
					0	18
Total debits	254	0	0	0	254	19
Balance End of Year	3,545,250	0	0	0	3,545,250	20
						21
						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0 1
Fuel stock expenses (152)					0	0 2
Plant mat. & oper. sup. (154)					0	0 3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility (154)	8,659	8,659 2
Sewer utility (154)		0 3
Heating utility (154)		0 4
Gas utility (154)		0 5
Merchandise (155)		0 6
Other materials & supplies (156)		0 7
Stores expense (163)		0 8
Total Materials and Supplies	8,659	8,659

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,941,101	1
Changes during year (explain):		
WATER MAIN ADDITIONS FINANCED BY TIF	222,260	2
HYDRANT ADDITIONS FINANCED BY TIF	55,700	3
Balance end of year	<u>3,219,061</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
Total Reacquired Bonds (Account 222)				0
Net amount of bonds outstanding December 31:				0

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	362,232	1
Accruals:		
Charged water department expense	410,569	2
Charged electric department expense		3
Charged sewer department expense	7,472	4
Other (explain):		
NONE		5
Total Accruals and other credits	418,041	
Taxes paid during year:		
County, state and local taxes	362,232	6
Social Security taxes	24,976	7
PSC Remainder Assessment	1,706	8
Other (explain):		
NONE		9
Total payments and other debits	388,914	
Balance end of year	391,359	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	14,825,693	0	0	0	0	14,825,693	1
Add credits during year:							
For Services	84,483					84,483	2
For Mains	56,788					56,788	3
Other (specify):							
HYDRANTS	31,348					31,348	4
CONNECTION FEES	3,002					3,002	5
Deduct charges (specify):							
NONE						0	6
Balance End of Year	15,001,314	0	0	0	0	15,001,314	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	432,023	2
Total (Acct. 124):	432,023	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	466,066	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	466,066	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
NONE		15
Total (Acct. 143):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Receivables from Municipality (145):		
TAX ROLL ITEMS	107,566	16
SEWER UTILITY FOR JOINT METERING EXPENSE	64,312	17
Total (Acct. 145):	171,878	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
ENGINEERING AND COSTS RELATED TO TEST WELLS	104,841	20
Total (Acct. 183):	104,841	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
PRIOR YEAR'S UNPAID TAX EQUIVALENT	322,965	24
Total (Acct. 233):	322,965	
Other Deferred Credits (253):		
ACCRUED COMPENSATED ABSENCES	28,565	25
Total (Acct. 253):	28,565	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	22,783,240	0	0	0	22,783,240	1
Materials and Supplies	8,659	0	0	0	8,659	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	3,363,034	0	0	0	3,363,034	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	14,913,503	0	0	0	14,913,503	6
Other (specify):					0	7
Average Net Rate Base	4,515,362	0	0	0	4,515,362	
Net Operating Income	350,433	0	0	0	350,433	8
Net Operating Income as a percent of Average Net Rate Base	7.76%	N/A	N/A	N/A	7.76%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	3,080,081	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	3,910,784	3
Other (Specify):		4
Total Average Proprietary Capital	6,990,865	
Net Income		
Net Income	410,336	5
Percent Return on Proprietary Capital	5.87%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

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Identification and Ownership (Page iv)

ACCOUNTANTS' COMPILATION REPORT

To the Germantown Village Board
Germantown Water Utility

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Germantown Water Utility, an enterprise fund of the Village of Germantown, as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2002 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
March 11, 2003

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	1,670,920	1
Total Sales of Water	1,670,920	
Other Operating Revenues		
Forfeited Discounts (470)	3,986	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	30,123	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	34,109	
Total Operating Revenues	1,705,029	
Operation and Maintenance Expenses		
Source of Supply Expense (600-617)	100,035	8
Pumping Expenses (620-633)	92,221	9
Water Treatment Expenses (640-652)	59,278	10
Transmission and Distribution Expenses (660-678)	119,547	11
Customer Accounts Expenses (901-905)	37,533	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-932)	196,487	14
Total Operation and Maintenance Expenses	605,101	
Other Operating Expenses		
Depreciation Expense (403)	338,926	15
Amortization Expense (404-407)		16
Taxes (408)	410,569	17
Total Other Operating Expenses	749,495	
Total Operating Expenses	1,354,596	
NET OPERATING INCOME	350,433	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	4	186	564	2
Industrial				3
Total Unmetered Sales to General Customers (460)	4	186	564	
Metered Sales to General Customers (461)				
Residential	4,535	342,819	791,058	4
Commercial	321	96,539	178,205	5
Industrial	24	105,644	147,864	6
Total Metered Sales to General Customers (461)	4,880	545,002	1,117,127	
Private Fire Protection Service (462)	174		94,185	7
Public Fire Protection Service (463)	1		439,994	8
Other Sales to Public Authorities (464)	23	10,281	13,614	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	3	368	5,436	12
Total Sales of Water	5,085	555,837	1,670,920	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	439,994	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	439,994	
Forfeited Discounts (470):		
Customer late payment charges	3,986	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	3,986	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	30,123	10
Other (specify): NONE		11
Total Other Water Revenues (474)	30,123	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Supervision and Engineering (600)		1
Operation Labor and Expenses (601)	47,108	2
Purchased Water (602)		3
Miscellaneous Expenses (603)	18,281	4
Rents (604)		5
Maintenance Supervision and Engineering (610)	5,556	6
Maintenance of Structures and Improvements (611)	27,461	7
Maintenance of Collecting and Impounding Reservoirs (612)		8
Maintenance of Lake, River and Other Intakes (613)		9
Maintenance of Wells and Springs (614)	717	10
Maintenance of Infiltration Galleries and Tunnels (615)		11
Maintenance of Supply Mains (616)	680	12
Maintenance of Miscellaneous Water Source Plant (617)	232	13
Total Source of Supply Expenses	100,035	
 PUMPING EXPENSES		
Operation Supervision and Engineering (620)	29,410	14
Fuel for Power Production (621)	147	15
Power Production Labor and Expenses (622)		16
Fuel or Power Purchased for Pumping (623)	56,511	17
Pumping Labor and Expenses (624)	463	18
Expenses Transferred--Credit (625)		19
Miscellaneous Expenses (626)	771	20
Rents (627)		21
Maintenance Supervision and Engineering (630)	50	22
Maintenance of Structures and Improvements (631)	958	23
Maintenance of Power Production Equipment (632)		24
Maintenance of Pumping Equipment (633)	3,911	25
Total Pumping Expenses	92,221	
 WATER TREATMENT EXPENSES		
Operation Supervision and Engineering (640)	16,174	26
Chemicals (641)	7,770	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
WATER TREATMENT EXPENSES		
Operation Labor and Expenses (642)	3,753	28
Miscellaneous Expenses (643)	2,080	29
Rents (644)		30
Maintenance Supervision and Engineering (650)		31
Maintenance of Structures and Improvements (651)	23,483	32
Maintenance of Water Treatment Equipment (652)	6,018	33
Total Water Treatment Expenses	59,278	
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Supervision and Engineering (660)	5,008	34
Storage Facilities Expenses (661)	1,829	35
Transmission and Distribution Lines Expenses (662)	18,217	36
Meter Expenses (663)	2,828	37
Customer Installations Expenses (664)	8,984	38
Miscellaneous Expenses (665)	2,971	39
Rents (666)		40
Maintenance Supervision and Engineering (670)	19,756	41
Maintenance of Structures and Improvements (671)		42
Maintenance of Distribution Reservoirs and Standpipes (672)	1,183	43
Maintenance of Transmission and Distribution Mains (673)	21,818	44
Maintenance of Fire Mains (674)	156	45
Maintenance of Services (675)	3,714	46
Maintenance of Meters (676)	2,542	47
Maintenance of Hydrants (677)	15,848	48
Maintenance of Miscellaneous Plant (678)	14,693	49
Total Transmission and Distribution Expenses	119,547	
CUSTOMER ACCOUNTS EXPENSES		
Supervision (901)	5,134	50
Meter Reading Labor (902)	4,963	51
Customer Records and Collection Expenses (903)	20,295	52
Uncollectible Accounts (904)		53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Miscellaneous Customer Accounts Expenses (905)	7,141	54
Total Customer Accounts Expenses	37,533	
 SALES EXPENSES		
Sales Expenses (910)		55
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	73,446	56
Office Supplies and Expenses (921)	5,954	57
Administrative Expenses Transferred--Credit (922)		58
Outside Services Employed (923)	14,811	59
Property Insurance (924)	18,764	60
Injuries and Damages (925)		61
Employee Pensions and Benefits (926)	83,021	62
Regulatory Commission Expenses (928)		63
Duplicate Charges--Credit (929)		64
Miscellaneous General Expenses (930)	491	65
Rents (931)		66
Maintenance of General Plant (932)		67
Total Administrative and General Expenses	196,487	
 Total Operation and Maintenance Expenses	 605,101	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		391,359	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		7,472	2
Net property tax equivalent		383,887	
Social Security		24,976	3
PSC Remainder Assessment		1,706	4
Other (specify): NONE			5
Total tax expense		410,569	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washington				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.208144				3
County tax rate	mills		3.802978				4
Local tax rate	mills		5.309680				5
School tax rate	mills		12.119514				6
Voc. school tax rate	mills		2.088831				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.529147				10
Less: state credit	mills		1.637779				11
Net tax rate	mills		21.891368				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.309680				14
Combined School Tax Rate	mills		14.208345				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.518025				17
Total Tax Rate	mills		23.529147				18
Ratio of Local and School Tax to Total	dec.		0.829525				19
Total tax net of state credit	mills		21.891368				20
Net Local and School Tax Rate	mills		18.159446				21
Utility Plant, Jan. 1	\$	22,419,557	22,419,557				22
Materials & Supplies	\$	8,659	8,659				23
Subtotal	\$	22,428,216	22,428,216				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	22,428,216	22,428,216				26
Assessment Ratio	dec.		0.960900				27
Assessed Value	\$	21,551,273	21,551,273				28
Net Local & School Rate	mills		18.159446				29
Tax Equiv. Computed for Current Year	\$	391,359	391,359				30
Tax Equivalent per 1994 PSC Report	\$	352,393					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	391,359					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	525	35,287	4
Structures and Improvements (311)	7,861		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	383,670		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	392,056	35,287	
PUMPING PLANT			
Land and Land Rights (320)	1,000		12
Structures and Improvements (321)	541,596		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	328,765		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	12,431		20
Total Pumping Plant	883,792	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	5,667	488	23
Total Water Treatment Plant	5,667	488	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,535		24
Structures and Improvements (341)	1,442		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			35,812	4
Structures and Improvements (311)			7,861	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			383,670	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	427,343	
PUMPING PLANT				
Land and Land Rights (320)			1,000	12
Structures and Improvements (321)			541,596	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			328,765	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			12,431	20
Total Pumping Plant	0	0	883,792	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			6,155	23
Total Water Treatment Plant	0	0	6,155	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,535	24
Structures and Improvements (341)			1,442	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	1,142,845		26
Transmission and Distribution Mains (343)	15,276,544	341,212	27
Fire Mains (344)	25,885		28
Services (345)	1,947,298	84,483	29
Meters (346)	856,464	160,455	30
Hydrants (348)	1,551,225	87,048	31
Other Transmission and Distribution Plant (349)	50,634		32
Total Transmission and Distribution Plant	20,855,872	673,198	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	23,569	8,610	34
Office Furniture and Equipment (391)	8,846	8,246	35
Computer Equipment (391.1)	59,490	1,788	36
Transportation Equipment (392)	141,482		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	3,926		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	16,584		41
Communication Equipment (397)	10,329		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	17,944		44
Other Tangible Property (399)	0		45
Total General Plant	282,170	18,644	
Total utility plant in service directly assignable	22,419,557	727,617	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	22,419,557	727,617	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			1,142,845 26
Transmission and Distribution Mains (343)			15,617,756 27
Fire Mains (344)			25,885 28
Services (345)			2,031,781 29
Meters (346)			1,016,919 30
Hydrants (348)			1,638,273 31
Other Transmission and Distribution Plant (349)			50,634 32
Total Transmission and Distribution Plant	0	0	21,529,070
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)	250		31,929 34
Office Furniture and Equipment (391)			17,092 35
Computer Equipment (391.1)			61,278 36
Transportation Equipment (392)			141,482 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			3,926 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			16,584 41
Communication Equipment (397)			10,329 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			17,944 44
Other Tangible Property (399)			0 45
Total General Plant	250	0	300,564
Total utility plant in service directly assignable	250	0	23,146,924
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	250	0	23,146,924

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	1,316	2.90%	228	1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	115,131	2.90%	11,126	4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	116,447		11,354	
PUMPING PLANT				
Structures and Improvements (321)	118,443	3.20%	17,331	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	149,778	4.40%	14,466	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	8,570	4.40%	547	15
Total Pumping Plant	276,791		32,344	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0			16
Water Treatment Equipment (332)	3,788	6.00%	355	17
Total Water Treatment Plant	3,788		355	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	278	3.20%	46	18
Distribution Reservoirs and Standpipes (342)	245,171	1.90%	21,714	19
Transmission and Distribution Mains (343)	1,476,757	1.00%	154,472	20
Fire Mains (344)	4,863	1.30%	337	21
Services (345)	371,345	1.70%	33,822	22
Meters (346)	242,941	5.50%	51,518	23
Hydrants (348)	290,078	1.30%	20,732	24
Other Transmission and Distribution Plant (349)	24,077	5.00%	2,532	25
Total Transmission and Distribution Plant	2,655,510		285,173	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					1,544	1
312					0	2
313					0	3
314					126,257	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	127,801	
321					135,774	8
322					0	9
323					0	10
324					0	11
325					164,244	12
326					0	13
327					0	14
328					9,117	15
	0	0	0	0	309,135	
331					0	16
332					4,143	17
	0	0	0	0	4,143	
341					324	18
342					266,885	19
343					1,631,229	20
344					5,200	21
345					405,167	22
346					294,459	23
348					310,810	24
349					26,609	25
	0	0	0	0	2,940,683	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Structures and Improvements (390)	8,923	2.90%	805	26
Office Furniture and Equipment (391)	5,164	5.80%	752	27
Computer Equipment (391.1)	48,770	26.70%	12,508	28
Transportation Equipment (392)	32,031	13.30%	18,818	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	2,039	5.80%	228	31
Laboratory Equipment (395)	0			32
Power Operated Equipment (396)	16,227	7.50%	357	33
Communication Equipment (397)	6,815	9.20%	950	34
SCADA Equipment (397.1)	0	0.00%		35
Miscellaneous Equipment (398)	8,314	5.80%	1,041	36
Other Tangible Property (399)	0			37
Total General Plant	<u>128,283</u>		<u>35,459</u>	
Total accum. prov. directly assignable	3,180,819		364,685	
 Common Utility Plant Allocated to Water Department	 0			 38
 Total accum. prov. for depreciation	 <u><u>3,180,819</u></u>		 <u><u>364,685</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
390	250	4			9,474	26
391					5,916	27
391.1					61,278	28
392					50,849	29
393					0	30
394					2,267	31
395					0	32
396					16,584	33
397					7,765	34
397.1					0	35
398					9,355	36
399					0	37
	250	4	0	0	163,488	
	250	4	0	0	3,545,250	
					0	38
	250	4	0	0	3,545,250	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			53,678	53,678	1
February			45,487	45,487	2
March			52,818	52,818	3
April			52,475	52,475	4
May			53,384	53,384	5
June			57,779	57,779	6
July			82,032	82,032	7
August			58,259	58,259	8
September			51,093	51,093	9
October			46,337	46,337	10
November			42,665	42,665	11
December			45,327	45,327	12
Total annual pumpage	0	0	641,334	641,334	
Less: Water sold				555,837	13
Volume pumped but not sold				85,497	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				3,277	16
Volume related to equipment/system malfunction				7,647	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				10,924	19
Volume pumped but unaccounted for				74,573	20
Percent of water lost				12%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,989	23
Date of maximum: 8/2/2002					24
Cause of maximum:					25
Hot, dry weather.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				994	26
Date of minimum: 8/9/2002					27
Total KWH used for pumping for the year				845,829	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	2	342	15	745,000	Yes	1
WELL	3	1,286	14	963,000	Yes	2
WELL	4	1,271	10	520,000	Yes	3
WELL	5	405	12	1,000,000	Yes	4
WELL	6	400	16	1,200,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3	#4	1
Location	WELL #2	WELL #3	WELL #4	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	BYRON JACKSON	LAYNE	LAYNE	5
Year Installed	1981	1982	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	750	420	8
Pump Motor or Standby Engine Mfr	G.E.	WESTINGHOUSE	U.S.	10
Year Installed	1981	1974	1982	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	40	150	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#5	#7		14
Location	WELL #5	WELL #7		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE	LAYNE		18
Year Installed	1994	1995		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	825	1,200		21
Pump Motor or Standby Engine Mfr	U.S.	US MOTOR		23
Year Installed	1994	1995		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	60	100		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER #1	TOWER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1991	1990	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	135	135	6
Total capacity in gallons (actual)	500,000	500,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5000	0.5000	12
Is a corrosion control chemical used (yes, no)?	N	Y	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	0	0	0	0	0	1
M	D	6.000	16,562	0	0	0	16,562	2
P	D	6.000	32,536	10	0	0	32,546	3
M	D	8.000	1,869	0	0	0	1,869	4
P	D	8.000	151,772	2,892	0	0	154,664	5
P	D	10.000	1,568	0	0	0	1,568	6
A	D	12.000	2,618	0	0	0	2,618	7
M	D	12.000	8,769	0	0	0	8,769	8
P	D	12.000	116,887	8,116	0	0	125,003	9
M	D	16.000	45,096	0	0	0	45,096	10
P	D	16.000	17,772	0	0	0	17,772	11
Total Within Municipality			395,449	11,018	0	0	406,467	
Total Utility			395,449	11,018	0	0	406,467	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	202	0	0	0	202		1
M	1.000	2,906	0	0	0	2,906		2
M	1.250	113	36	0	0	149		3
M	1.500	208	0	0	0	208		4
M	2.000	418	0	0	0	418		5
M	4.000	5	0	0	0	5		6
P	4.000	9	0	0	0	9		7
M	6.000	6	0	0	0	6		8
P	6.000	83	2	0	0	85		9
P	8.000	6	0	0	0	6		10
M	8.000	5	0	0	0	5		11
Total Utility		3,961	38	0	0	3,999	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	4,973	64	0	22	5,059	259	1
1.000	154	0	0	0	154	1	2
1.250	1	0	0	0	1	0	3
1.500	154	16	0	0	170	4	4
2.000	28	2	0	0	30	10	5
3.000	12	0	0	0	12	4	6
4.000	9	0	0	0	9	0	7
6.000	6	0	0	0	6	2	8
8.000	1	0	0	0	1	1	9
Total:	5,338	82	0	22	5,442	281	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	4,436	210	3	4	0	406	5,059	1
1.000	38	65	6	5	0	40	154	2
1.250	0	0	1	0	0	0	1	3
1.500	53	60	2	7	0	48	170	4
2.000	0	16	6	4	0	4	30	5
3.000	0	6	3	2	0	1	12	6
4.000	0	1	3	0	0	5	9	7
6.000	0	2	0	1	0	3	6	8
8.000	0	0	0	0	0	1	1	9
Total:	4,527	360	24	23	0	508	5,442	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	954	34			988	2
Total Fire Hydrants	954	34	0	0	988	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 988
 Number of distribution system valves end of year: 1,058
 Number of distribution valves operated during year: 537

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 620 - Reallocated finance director's salary to account 920 during 2002.

Account 651 - Hired an additional engineer during 2002 and reallocated wages of all engineering and administration employees.

Account 901 - 2001 expenses included an engineering allocation that is no longer allocated in 2002.

Account 920 - The finance director's salary was allocated to this account during 2002.

Account 923 - 2001 expenses pertained to a failed test well.

Water Mains (Page W-17)

Water main additions were financed by the municipality, developers and the utility.

Water Services (Page W-18)

Water service additions were financed by developers.

Meters (Page W-19)

The meter adjustment was made to reflect actual year end meter balances.

Hydrants and Distribution System Valves (Page W-20)

Hydrant additions were financed by the municipality and developers.
