



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF GENOA CITY MUNICIPAL WATER UTILITY

Principal Office: 715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF GENOA CITY MUNICIPAL WATER UTILITY

Utility Address: 715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428

When was utility organized? 1/1/1922

Report any change in name:

Effective Date:

Utility Web Site: gcclerk@genevaonline.com

Utility employee in charge of correspondence concerning this report:

Name: CHERYL GROLLE
Title: VILLAGE CLERK/TREASURER

Office Address:
715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428

Telephone: (262) 279 - 6472

Fax Number: (262) 279 - 6618

E-mail Address: gcclerk@genevaonline.com

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL
Title: CPA

Office Address: PATRICK W. ROMENESKO, S.C.
1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429

E-mail Address: pwrrome@elknet.net

President, chairman, or head of utility commission/board or committee:

Name: MR DAVID BURTON
Title: CHAIRMAN-UTILITY COMMITTEE

Office Address:
715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128

Telephone: (262) 279 - 6472

Fax Number: (262) 279 - 6618

E-mail Address: gcclerk@genevaonline.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO

Title: CPA/SHAREHOLDER

Office Address: PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220

Fax Number: (262) 248 - 8429 EXT

E-mail Address: pwrrome@elknet.net

Date of most recent audit report: 3/19/2003

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: MR JOHN WRZESZCZ

Title: UTILITIES SUPERINTENDENT

Office Address:

715 WALWORTH STREET

P.O. BOX 428

GENOA CITY, WI 53128

Telephone: (414) 279 - 6472

Fax Number: (414) 279 - 6618

E-mail Address: gcpw@genevaonline.com

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR DAVID BURTON, CHAIRMAN

MR KEN PARKER

MS DEBRA WILEY

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	468,214	292,350	1
Operating Expenses:			
Operation and Maintenance Expense (401)	143,883	116,195	2
Depreciation Expense (403)	88,466	68,076	3
Amortization Expense (404)	58,213	0	4
Taxes (408)	80,641	84,081	5
Total Operating Expenses	371,203	268,352	
Net Operating Income	97,011	23,998	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	97,011	23,998	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	26,687	16,753	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	26,687	16,753	
Total Income	123,698	40,751	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	123,698	40,751	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	162,551	113,420	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	162,551	113,420	
Net Income	(38,853)	(72,669)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(161,148)	(246,945)	19
Balance Transferred from Income (433)	(38,853)	(72,669)	20
Miscellaneous Credits to Surplus (434)	0	79,830	21
Miscellaneous Debits to Surplus--Debit (435)	1,681	0	22
Appropriations of Surplus--Debit (436)	0	(78,636)	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	(201,682)	(161,148)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE	0	1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE	0	2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE	0	3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	26,687	4
Total (Acct. 419):	26,687	
Miscellaneous Nonoperating Income (421):		
NONE	0	5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE	0	6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE	0	7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE	0	8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
PRIOR YEAR ADJ TO EMPLOYEE BENEFITS AFTER PSC REPORT SUBMITTED	1,681	9
Total (Acct. 435)--Debit:	1,681	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	0	10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE	0	11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	468,214	0	0	0	468,214	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	468,214	0	0	0	468,214	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,192,824	3,703,035	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	569,048	480,351	2
Net Utility Plant	3,623,776	3,222,684	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	209,025	0	5
Other Investments (124)	99,197	102,126	6
Special Funds (125)	2,593,966	549,522	7
Total Other Property and Investments	2,902,188	651,648	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	56,298	283,672	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	111,373	60,646	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	203,207	106,000	14
Materials and Supplies (150)	8,176	9,225	15
Prepayments (165)	0	624	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	379,054	460,167	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	37,838	0	18
Extraordinary Property Losses (182)	523,914	415,606	19
Other Deferred Debits (183)	6,590	0	20
Total Deferred Debits	568,342	415,606	
Total Assets and Other Debits	7,473,360	4,750,105	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,045,531	757,869	21
Appropriated Earned Surplus (215)	477,580	477,580	22
Unappropriated Earned Surplus (216)	(201,682)	(161,148)	23
Total Proprietary Capital	1,321,429	1,074,301	
LONG-TERM DEBT			
Bonds (221)	4,419,300	2,182,600	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	15,676	30,827	26
Total Long-Term Debt	4,434,976	2,213,427	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	20,544	20,120	28
Payables to Municipality (233)	255,644	345,138	29
Customer Deposits (235)	16,800	29,800	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	88,584	38,505	32
Other Current and Accrued Liabilities (238)	291	0	33
Total Current and Accrued Liabilities	381,863	433,563	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,335,092	1,028,814	38
Total Liabilities and Other Credits	7,473,360	4,750,105	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	3,874,321	0	0	0	1
Utility Plant Purchased or Sold (391)	0	0	0	0	2
Utility Plant in Process of Reclassification (392)	0	0	0	0	3
Utility Plant Leased to Others (393)	0	0	0	0	4
Property Held for Future Use (394)	0	0	0	0	5
Construction Work in Progress (395)	318,503	0	0	0	6
Utility Plant Acquisition Adjustments (396)	0	0	0	0	7
Other Utility Plant Adjustments (397)	0	0	0	0	8
Total Utility Plant	4,192,824	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	569,048	0	0	0	9
Total Accumulated Provision	569,048	0	0	0	
Net Utility Plant	3,623,776	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	480,351				480,351	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	88,466				88,466	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	771				771	6
Accruals charged other						7
accounts (specify):						8
NONE	0				0	9
Salvage	0				0	10
Other credits (specify):						11
NONE	0				0	12
Total credits	89,237	0	0	0	89,237	13
Debits during year						14
Book cost of plant retired	540				540	15
Cost of removal	0				0	16
Other debits (specify):						17
NONE	0				0	18
Total debits	540	0	0	0	540	19
Balance End of Year	569,048	0	0	0	569,048	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.21%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	0 2
Collection of accounts previously written off: Utility Customers	0 3
Collection of accounts previously written off: Others	0 4
Total Additions	0
Deductions:	
Accounts written off during the year: Utility Customers	0 5
Accounts written off during the year: Others	0 6
Total accounts written off	0
Balance end of year	0

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,176	9,225	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	8,176	9,225	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 REVENUE BONDS PAYABLE	0	428	37,838	1
Total			<u><u>37,838</u></u>	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	757,869	1
Changes during year (explain):		
CONTRIBUTION FROM IMPACT FEES FUND	73,851	2
CONTRIBUTION FROM TIF-WELL #4 CONSTRUCTION COSTS	213,811	3
Balance end of year	<u>1,045,531</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
RURAL DEVELOPMENT REVENUE BONDS	09/21/2000	09/01/2040	5.13%	2,164,300	1
2002 REVENUE BONDS PAYABLE	07/03/2002	11/01/2020	4.85%	2,255,000	2
Total Bonds (Account 221):				4,419,300	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
1998 Bank Loan Payable	03/20/1998	03/20/2003	4.60%	15,676	1
Total for Account 224				15,676	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	80,641	2
Charged electric department expense	0	3
Charged sewer department expense	762	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	81,403	
Taxes paid during year:		
County, state and local taxes	76,461	6
Social Security taxes	4,637	7
PSC Remainder Assessment	305	8
Other (explain):		
NONE	0	9
Total payments and other debits	81,403	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
RURAL DEVELOPMENT REVENUE BONDS	37,389	111,212	111,628	36,973	1
2002 REVENUE BONDS		50,498	(567)	51,065	2
Subtotal	37,389	161,710	111,061	88,038	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
1998 Bank Loan	1,116	841	1,411	546	5
Subtotal	1,116	841	1,411	546	
Notes Payable (231)					
NONE	0	0	0	0	6
Subtotal	0	0	0	0	
Total	38,505	162,551	112,472	88,584	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,028,814	0	0	0	0	1,028,814	1
Add credits during year:							
For Services	94,925	0	0	0	0	94,925	2
For Mains	148,859	0	0	0	0	148,859	3
Other (specify):							
FOR HYDRANTS	62,494	0	0	0	0	62,494	4
Deduct charges (specify):							
NONE	0	0	0	0	0	0	5
Balance End of Year	1,335,092	0	0	0	0	1,335,092	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	0	0	0	0	0	0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM RECEIVABLE FROM TIF	209,025	1
Total (Acct. 123):	209,025	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	99,197	2
Total (Acct. 124):	99,197	
Special Funds (125):		
SPECIAL REDEMPTION FUND	425,205	3
DEPRECIATION RESERVE FUND	70,729	4
WATER REVENUE BONDS	2,098,032	5
Total (Acct. 125):	2,593,966	
Notes Receivable (141):		
NONE	0	6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	111,373	7
Electric	0	8
Sewer (Regulated)	0	9
Other (specify):		
NONE	0	10
Total (Acct. 142):	111,373	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	11
Merchandising, jobbing and contract work	0	12
Other (specify):		
NONE	0	13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT WATER BILLS PLACED ON THE 2002 TAX ROLL	22,926	14
SPECIAL ASSESSMENTS PLACED ON THE 2002 TAX ROLL	9,031	15
PUBLIC FIRE PROTECTION COSTS DUE FROM VILLAGE	163,802	16
BALANCE OF TAX EQUIVALENT OVERPAID TO VILLAGE	3,539	17
JOINT METER COSTS DUE FROM SEWER FUND	3,909	18
Total (Acct. 145):	203,207	
Prepayments (165):		
NONE	0	19
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NON-PRODUCTIVE WELL COSTS	523,914	20
Total (Acct. 182):	523,914	
Other Deferred Debits (183):		
WELL #1-FEASIBILITY STUDIES	6,590	21
Total (Acct. 183):	6,590	
Payables to Municipality (233):		
RECURRING MONTHLY INVOICES PAYABLE TO VILLAGE	23,545	22
AMOUNTS PAYABLE TO IMPACT FEES FUND	8,000	23
SEWER A/R COLLECTIONS PAYABLE TO SEWER FUND	224,099	24
Total (Acct. 233):	255,644	
Other Deferred Credits (253):		
NONE	0	25
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	3,703,054	0	0	0	3,703,054	1
Materials and Supplies	8,700	0	0	0	8,700	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	524,699	0	0	0	524,699	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	1,181,953	0	0	0	1,181,953	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	2,005,102	0	0	0	2,005,102	
Net Operating Income	97,011	0	0	0	97,011	8
Net Operating Income as a percent of Average Net Rate Base						
	4.84%	N/A	N/A	N/A	4.84%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	901,700	1
Appropriated Earned Surplus	477,580	2
Unappropriated Earned Surplus	(181,415)	3
Other (Specify):		
NONE	0	4
Total Average Proprietary Capital	1,197,865	
Net Income		
Net Income	(38,853)	5
 Percent Return on Proprietary Capital	 -3.24%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

NONE

3. Extensions of service.

In 2002, the village formally accepted additional phases of a subdivision constructed by developers. The utility improvements associated with this subdivision were recorded as plant additions in 2002.

4. Estimated changes in revenues due to rate changes.

The Public Service Commission approved a rate increase with a 7% authorized rate of return during 2002.

5. Obligations incurred or assumed, excluding commercial paper.

The utility issued \$2,255,000 of water system mortgage revenue bonds on July 3, 2002 at an average interests rate of 4.85%.

6. Formal proceedings with the Public Service Commission.

The Public Service Commission approved a rate increase effective July 5, 2002.

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-16)

The \$567 is accrued interest received at the closing of the 2002 revenue bonds. It is available to pay a portion of the interest payment due May 1, 2003.

Balance Sheet End-of-Year Account Balances (Page F-18)

Extraordinary Property Losses (182) Costs were incurred for several non-productive wells. The amount is being amortized over a 10 year period as recommended by the Public Service Commission.

Other Deferred Debits (183) The authorization application is in process for this project.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

8/14/03 email:(email bounced back - sent letter 8/19/03)
Dear Ms. Grolle:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2002 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issues:

1. In order for us to determine if the water leaks repaired in the past created the water loss problem reported on Page W-10, or if there is something else that needs to be done, we are requesting you to provide your percent of water loss year to date. Was the leak detected and repaired in March of 2003 the only one located by the leak detection company? Is water loss currently less than the 25% maximum allowed pursuant to Wis. Adm. Code? If not, what further activity are you doing in 2003 to reduce water loss?

2. The composite depreciation rate used to compute depreciation expense is 2.41 percent rather than 2.21 percent. Please make the appropriate change on page W-7, row 22, column B.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is elaine.engelke@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	453,597	1
Total Sales of Water	453,597	
Other Operating Revenues		
Forfeited Discounts (470)	4,449	2
Other Water Revenues (474)	10,168	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	14,617	
Total Operating Revenues	468,214	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	86,490	5
General Operating Expenses (680-690)	57,393	6
Total Operation and Maintenance Expenses	143,883	
Other Operating Expenses		
Depreciation Expense (403)	88,466	7
Amortization Expense (404)	58,213	8
Taxes (408)	80,641	9
Total Other Operating Expenses	227,320	
Total Operating Expenses	371,203	
NET OPERATING INCOME	97,011	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	3	25	139	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	3	25	139	
Metered Sales to General Customers (461)				
Residential	754	46,147	238,968	4
Commercial	75	9,838	40,640	5
Industrial	3	1,454	4,317	6
Total Metered Sales to General Customers (461)	832	57,439	283,925	
Private Fire Protection Service (462)	2		1,084	7
Public Fire Protection Service (463)	1		163,802	8
Other Sales to Public Authorities (464)	12	929	4,647	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	850	58,393	453,597	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	163,802	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	163,802	
Forfeited Discounts (470):		
Customer late payment charges	4,449	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	4,449	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,376	7
Other (specify):		
WATER TESTING FEES	7,792	8
Total Other Water Revenues (474)	10,168	
Amortization of Construction Grants (475):		
NONE	0	9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	50,629	1
Purchased Water (610)	0	2
Fuel or Power Purchased for Pumping (620)	12,356	3
Chemicals (630)	4,949	4
Supplies and Expenses (640)	4,495	5
Repairs of Water Plant (650)	13,405	6
Transportation Expenses (660)	656	7
Total Plant Operation and Maintenance Expenses	86,490	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	9,988	8
Office Supplies and Expenses (681)	6,139	9
Outside Services Employed (682)	10,143	10
Insurance Expense (684)	2,665	11
Employees Pensions and Benefits (686)	22,325	12
Regulatory Commission Expenses (688)	3,915	13
Miscellaneous General Expenses (689)	2,218	14
Uncollectible Accounts (690)	0	15
Total General Operating Expenses	57,393	
Total Operation and Maintenance Expenses	143,883	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		76,461	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		762	2
Net property tax equivalent		75,699	
Social Security		4,637	3
PSC Remainder Assessment		305	4
Other (specify): NONE			5
Total tax expense		80,641	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.222135				3
County tax rate	mills		5.560256				4
Local tax rate	mills		8.464996				5
School tax rate	mills		14.090750				6
Voc. school tax rate	mills		1.727758				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.065895				10
Less: state credit	mills		1.742023				11
Net tax rate	mills		28.323872				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.464996				14
Combined School Tax Rate	mills		15.818508				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		24.283504				17
Total Tax Rate	mills		30.065895				18
Ratio of Local and School Tax to Total	dec.		0.807676				19
Total tax net of state credit	mills		28.323872				20
Net Local and School Tax Rate	mills		22.876514				21
Utility Plant, Jan. 1	\$	3,703,036	3,703,036				22
Materials & Supplies	\$	9,225	9,225				23
Subtotal	\$	3,712,261	3,712,261				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,712,261	3,712,261				26
Assessment Ratio	dec.		0.900354				27
Assessed Value	\$	3,342,349	3,342,349				28
Net Local & School Rate	mills		22.876514				29
Tax Equiv. Computed for Current Year	\$	76,461	76,461				30
Tax Equivalent per 1994 PSC Report	\$	12,444					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	76,461					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	250	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	34,699	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	2,641	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	37,590	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	1,560	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	44,589	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	46,149	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	29,525	12,390	22
Water Treatment Equipment (332)	45,650	0	23
Total Water Treatment Plant	75,175	12,390	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	250	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	34,699	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	2,641	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	37,590	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	1,560	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	44,589	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	46,149	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	41,915	22
Water Treatment Equipment (332)	0	0	45,650	23
Total Water Treatment Plant	0	0	87,565	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	941,078	0	26
Transmission and Distribution Mains (343)	1,786,631	148,859	27
Fire Mains (344)	50,400	0	28
Services (345)	270,134	94,125	29
Meters (346)	73,945	10,848	30
Hydrants (348)	238,081	62,494	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	3,360,269	316,326	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	337	0	35
Computer Equipment (372.1)	3,960	0	36
Transportation Equipment (373)	2,436	0	37
Other General Equipment (379)	5,872	14,357	38
Other Tangible Property (390)	0	0	39
Total General Plant	12,605	14,357	
Total utility plant in service directly assignable	3,531,788	343,073	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	3,531,788	343,073	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	0	0	941,078 26
Transmission and Distribution Mains (343)	0	0	1,935,490 27
Fire Mains (344)	0	0	50,400 28
Services (345)	0	0	364,259 29
Meters (346)	540	0	84,253 30
Hydrants (348)	0	0	300,575 31
Other Transmission and Distribution Plant (349)	0	0	0 32
Total Transmission and Distribution Plant	540	0	3,676,055
GENERAL PLANT			
Land and Land Rights (370)	0	0	0 33
Structures and Improvements (371)	0	0	0 34
Office Furniture and Equipment (372)	0	0	337 35
Computer Equipment (372.1)	0	0	3,960 36
Transportation Equipment (373)	0	0	2,436 37
Other General Equipment (379)	0	0	20,229 38
Other Tangible Property (390)	0	0	0 39
Total General Plant	0	0	26,962
Total utility plant in service directly assignable	540	0	3,874,321
Common Utility Plant Allocated to Water Department	0	0	0 40
Total utility plant in service	540	0	3,874,321

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	9,428	9,428	1
February	0	0	8,741	8,741	2
March	0	0	9,625	9,625	3
April	0	0	9,427	9,427	4
May	0	0	10,617	10,617	5
June	0	0	10,573	10,573	6
July	0	0	12,426	12,426	7
August	0	0	9,970	9,970	8
September	0	0	9,211	9,211	9
October	0	0	9,208	9,208	10
November	0	0	8,286	8,286	11
December	0	0	8,735	8,735	12
Total annual pumpage	0	0	116,247	116,247	
Less: Water sold				58,393	13
Volume pumped but not sold				57,854	14
Volume sold as a percent of volume pumped				50%	15
Volume used for water production, water quality and system maintenance				3,040	16
Volume related to equipment/system malfunction				24,820	17
Non-utility volume NOT included in water sales				10	18
Total volume not sold but accounted for				27,870	19
Volume pumped but unaccounted for				29,984	20
Percent of water lost				26%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
The utility had a major leak in the system for over one year (estimated at 68,000 gallons per day) This leak was finally detected and repaired during March 2003.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				495	23
Date of maximum: 6/29/2002					24
Cause of maximum:					25
Flushing of mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				165	26
Date of minimum: 10/25/2002					27
Total KWH used for pumping for the year				242,058	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery: NONE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
521 FIRST STREET	BH182	1,085	16	432,000	Yes	1
521 FIRST STREET	BH183	85	16	432,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	B1	B3	WELL #1	1
Location	521 FIRST STREET	521 FIRST STREET	521 FIRST STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	CRANE DEMING	CRANE DEMING	GRUNDFUS	5
Year Installed	1997	1998	1985	6
Type	CENTRIFUGAL	CENTRIFUGAL	SUBMERSIBLE	7
Actual Capacity (gpm)	300	300	300	8
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC	GRUNDFUS	9 10
Year Installed	1997	1998	1985	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	30	30	85	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #2			14
Location	521 FIRST STREET			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	GRUNDFUS			18
Year Installed	1980			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	300			21
Pump Motor or Standby Engine Mfr	GRUNDFUS			22 23
Year Installed	1980			24
Type	ELECTRIC			25
Horsepower	25			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RESERVOIR #1	TOWER #1	TOWER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	3
Year constructed	1927	1927	1997	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	12	135	166	6
Total capacity in gallons (actual)	110,000	50,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			9
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			10
Filters, type (gravity, pressure, other, none)	PRESSURE			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	432.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	12,115	0	0	0	12,115	1
M	D	6.000	11,879	0	0	0	11,879	2
P	D	6.000	896	0	0	0	896	3
M	D	8.000	3,048	0	0	0	3,048	4
P	D	8.000	15,304	5,486	0	0	20,790	5
P	T	12.000	14,678	0	0	0	14,678	6
P	T	16.000	4,181	0	0	0	4,181	7
Total Within Municipality			62,101	5,486	0	0	67,587	
Total Utility			62,101	5,486	0	0	67,587	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	264	0	0	0	264	0	1
M	0.750	150	0	0	0	150	0	2
M	1.000	247	97	0	0	344	0	3
M	1.500	4	0	0	0	4	0	4
M	2.000	3	0	0	0	3	0	5
M	3.000	1	0	0	0	1	0	6
M	4.000	1	0	0	0	1	0	7
M	8.000	1	0	0	0	1	0	8
Total Utility		671	97	0	0	768	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	656	0	0	(194)	462	0	1
0.750	171	55	8	225	443	23	2
1.000	22	1	0	2	25	0	3
1.500	4	1	0	0	5	0	4
2.000	3	2	1	1	5	0	5
3.000	1	0	0	0	1	0	6
Total:	857	59	9	34	941	23	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	447	0	0	0	0	15	462	1
0.750	440	0	0	0	0	3	443	2
1.000	0	23	0	0	0	2	25	3
1.500	0	5	0	0	0	0	5	4
2.000	0	2	3	0	0	0	5	5
3.000	0	0	0	1	0	0	1	6
Total:	887	30	3	1	0	20	941	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	5	0	0	0	5	1
Within Municipality	134	17	0	14	165	2
Total Fire Hydrants	139	17	0	14	170	
Flushing Hydrants						
	7	0	0	0	7	3
Total Flushing Hydrants	7	0	0	0	7	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 176
 Number of distribution system valves end of year: 117
 Number of distribution valves operated during year: 20

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Fuel or Power Purchased for Pumping (620) The electric utility company installed a new meter strictly for pumping.

Repairs of Water Plant (650) The utility incurred costs for repairs to well #1 during 2002.

Outside Services Employed (682) The utility hired a leak detection company to survey water services/mains.

Employees Pensions and Benefits (686) There was an increase in employee health insurance premiums during 2002.

Regulatory Commission Expenses (688) The utility incurred expenses for a PSC approved rate increase during 2002.

Water Utility Plant in Service (Page W-08)

Structures and Improvements (331) The utility installed a new electrical service to the existing water plant and relocated an existing transformer.

Other General Equipment (379) The utility purchased a portable generator during 2002. (1/2 of the cost was charged to the water utility)

Water Mains (Page W-15)

Water mains were contributed by developers.

Water Services (Page W-16)

Services were contributed by developers.

Meters (Page W-17)

Adjustments in column (e) - A comprehensive inventory of meters was completed during 2002 and adjustments were made in column (e).

Hydrants and Distribution System Valves (Page W-18)

Adjustment in column (e) - A comprehensive inventory of hydrants was completed during 2002 and adjustments were made in column (e).
