



3015 (02-09-04)

**ANNUAL REPORT**

OF

Name: VILLAGE OF SHERWOOD WATER AND SEWER UTILITY

Principal Office: P.O. BOX 40  
SHERWOOD, WI 54169-0040

For the Year Ended: DECEMBER 31, 2001

**WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



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## IDENTIFICATION AND OWNERSHIP

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**Exact Utility Name:** VILLAGE OF SHERWOOD WATER AND SEWER UTILITY

**Utility Address:** P.O. BOX 40  
SHERWOOD, WI 54169-0040

**When was utility organized?** 8/24/1974

**Report any change in name:**

**Effective Date:**

**Utility Web Site:**

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** MR GARY HESS

**Title:** UTILITY TECHNICIAN

**Office Address:**

P.O. BOX 40  
SHERWOOD, WI 54169-0040

**Telephone:** (920) 989 - 1589

**Fax Number:** (920) 989 - 4084

**E-mail Address:**

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** MRS D. ELLEN MAXYMEK

**Title:** CLERK/TREASURER

**Office Address:**

P.O. BOX 40  
SHERWOOD, WI 54169-0040

**Telephone:** (920) 989 - 1589

**Fax Number:** (920) 989 - 4084

**E-mail Address:**

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**Individual or firm, if other than utility employee, preparing this report:**

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**Name:** MRS VICKIE A. WENDT, CPA

**Title:** MANAGER

**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP

2323 EAST CAPITOL DRIVE  
P.O. BOX 2459  
APPLETON, WI 54912-2459

**Telephone:** (920) 733 - 7385

**Fax Number:** (920) 733 - 6022

**E-mail Address:** VWENDT@VIRCHOWKRAUSE.COM

**IDENTIFICATION AND OWNERSHIP**

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**President, chairman, or head of utility commission/board or committee:**

**Name:** MR TIM KOFFARNUS

**Title:** CHAIR

**Office Address:**

P.O. BOX 40  
SHERWOOD, WI 54169-0040

**Telephone:** (920) 989 - 1589

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**Are records of utility audited by individuals or firms, other than utility employee?** YES

**Fax Number:** (920) 989 - 4084

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**Individual or firm, if other than utility employee, auditing utility records:**

**Name:**

**Title:**

**Office Address:** VIRCHOW, KRAUSE & COMPANY, LLP  
2323 EAST CAPITOL DRIVE  
P.O. BOX 2459  
APPLETON, WI 54912-2459

**Telephone:** (920) 733 - 7385

**Fax Number:** (920) 733 - 6022

**E-mail Address:** VWENDT@VIRCHOWKRAUSE.COM

**Date of most recent audit report:** 2/25/2002

**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2001

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**Names and titles of utility management including manager or superintendent:**

**Name:** MR TIM KOFFARNUS

**Title:** COMMISSION CHAIR

**Office Address:**

P.O. BOX 40  
SHERWOOD, WI 54169-0040

**Telephone:** (920) 989 - 1589

**Fax Number:** (920) 989 - 4084

**E-mail Address:**

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**Name:** MRS D. ELLEN MAXYMEK

**Title:** CLERK/TREASURER

**Office Address:**

P.O. BOX 40  
SHERWOOD, WI 54169-0040

**Telephone:** (920) 989 - 1589

**Fax Number:** (920) 989 - 4084

**E-mail Address:**

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**Name of utility commission/committee:** UTILITY COMMISSION

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**Names of members of utility commission/committee:**

MR BOB BENZ, COMMISSIONER  
MR ROBERT FRANDA, COMMISSIONER

**IDENTIFICATION AND OWNERSHIP**

**Names of members of utility commission/committee:**

MR TIM KOFFARNUS, CHAIR

**Is sewer service rendered by the utility? YES**

**If "yes," has the municipality by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO**

**Date of Ordinance:**

**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO**

**Provide the following information regarding the provider(s) of contract services:**

**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:**

**Fax Number:**

**E-mail Address:**

**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

Particulars (a)	This Year (b)	Last Year (c)	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	362,871	311,723	1
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401)	140,136	108,669	2
Depreciation Expense (403)	66,776	61,346	3
Amortization Expense (404)	0	10,111	4
Taxes (408)	62,836	58,320	5
<b>Total Operating Expenses</b>	<b>269,748</b>	<b>238,446</b>	
<b>Net Operating Income</b>	<b>93,123</b>	<b>73,277</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	6
<b>Utility Operating Income</b>	<b>93,123</b>	<b>73,277</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	(70)	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	17,876	29,288	9
Miscellaneous Nonoperating Income (421)	0	0	10
<b>Total Other Income</b>	<b>17,806</b>	<b>29,288</b>	
<b>Total Income</b>	<b>110,929</b>	<b>102,565</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
<b>Total Miscellaneous Income Deductions</b>	<b>0</b>	<b>0</b>	
<b>Income Before Interest Charges</b>	<b>110,929</b>	<b>102,565</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	38,085	39,148	13
Amortization of Debt Discount and Expense (428)	5,297	5,741	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	1,731	2,170	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
<b>Total Interest Charges</b>	<b>45,113</b>	<b>47,059</b>	
<b>Net Income</b>	<b>65,816</b>	<b>55,506</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	(95,190)	(150,696)	19
Balance Transferred from Income (433)	65,816	55,506	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>(29,374)</b>	<b>(95,190)</b>	

### INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.  
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
<b>Revenues from Utility Plant Leased to Others (412):</b>		
NONE		1
<b>Total (Acct. 412):</b>	<b>0</b>	
<b>Expenses of Utility Plant Leased to Others (413):</b>		
NONE		2
<b>Total (Acct. 413):</b>	<b>0</b>	
<b>Nonoperating Rental Income (418):</b>		
NONE		3
<b>Total (Acct. 418):</b>	<b>0</b>	
<b>Interest and Dividend Income (419):</b>		
INTEREST ON TEMPORARY CASH INVESTMENTS	10,693	4
INTEREST ON INVESTMENT IN MUNICIPALITY (ADVANCE TO TIF)	7,183	5
<b>Total (Acct. 419):</b>	<b>17,876</b>	
<b>Miscellaneous Nonoperating Income (421):</b>		
NONE		6
<b>Total (Acct. 421):</b>	<b>0</b>	
<b>Miscellaneous Amortization (425):</b>		
NONE		7
<b>Total (Acct. 425):</b>	<b>0</b>	
<b>Other Income Deductions (426):</b>		
NONE		8
<b>Total (Acct. 426):</b>	<b>0</b>	
<b>Miscellaneous Credits to Surplus (434):</b>		
NONE		9
<b>Total (Acct. 434):</b>	<b>0</b>	
<b>Miscellaneous Debits to Surplus (435):</b>		
NONE		10
<b>Total (Acct. 435)--Debit:</b>	<b>0</b>	
<b>Appropriations of Surplus (436):</b>		
Detail appropriations to (from) account 215		11
<b>Total (Acct. 436)--Debit:</b>	<b>0</b>	
<b>Appropriations of Income to Municipal Funds (439):</b>		
NONE		12
<b>Total (Acct. 439)--Debit:</b>	<b>0</b>	

**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	1,054				1,054	1
<b>Costs and Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					0	2
Payroll					0	3
Materials	1,124				1,124	4
Taxes					0	5
<b>Other (list by major classes):</b>						
NONE					0	6
<b>Total costs and expenses</b>	<b>1,124</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,124</b>	
<b>Net income (or loss)</b>	<b>(70)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(70)</b>	

### REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	362,871	0	0	0	<b>362,871</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents					<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b>						
.					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>362,871</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>362,871</b>	

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	3,616,201	3,492,369	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	545,465	480,796	<b>2</b>
<b>Net Utility Plant</b>	<b>3,070,736</b>	<b>3,011,573</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	0	0	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	<b>4</b>
<b>Net Nonutility Property</b>	<b>0</b>	<b>0</b>	
Investment in Municipality (123)	82,319	87,722	<b>5</b>
Other Investments (124)	23,856	17,662	<b>6</b>
Special Funds (125)	62,865	68,153	<b>7</b>
<b>Total Other Property and Investments</b>	<b>169,040</b>	<b>173,537</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	35,125	23,042	<b>8</b>
Temporary Cash Investments (132)	151,022	117,351	<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	27,718	30,450	<b>11</b>
Other Accounts Receivable (143)	1,517	2,648	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	1,433	1,204	<b>14</b>
Materials and Supplies (150)	0	0	<b>15</b>
Prepayments (165)	998	0	<b>16</b>
Other Current and Accrued Assets (170)	0		<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>217,813</b>	<b>174,695</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	32,855	38,152	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>32,855</b>	<b>38,152</b>	
<b>Total Assets and Other Debits</b>	<b>3,490,444</b>	<b>3,397,957</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	349,134	343,303	<b>21</b>
Appropriated Earned Surplus (215)			<b>22</b>
Unappropriated Earned Surplus (216)	(29,374)	(95,190)	<b>23</b>
<b>Total Proprietary Capital</b>	<b>319,760</b>	<b>248,113</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	755,657	784,307	<b>24</b>
Advances from Municipality (223)	0	60,500	<b>25</b>
Other long-Term Debt (224)	0	0	<b>26</b>
<b>Total Long-Term Debt</b>	<b>755,657</b>	<b>844,807</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	19,868	11,660	<b>28</b>
Payables to Municipality (233)	0	0	<b>29</b>
Customer Deposits (235)			<b>30</b>
Taxes Accrued (236)	58,634	55,153	<b>31</b>
Interest Accrued (237)	6,265	7,255	<b>32</b>
Other Current and Accrued Liabilities (238)	1,883	2,031	<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>86,650</b>	<b>76,099</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)	0	1,833	<b>35</b>
Other Deferred Credits (253)	0	0	<b>36</b>
<b>Total Deferred Credits</b>	<b>0</b>	<b>1,833</b>	
<b>OPERATING RESERVES</b>			
Miscellaneous Operating Reserves (265)			<b>37</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction (271)	2,328,377	2,227,105	<b>38</b>
<b>Total Liabilities and Other Credits</b>	<b>3,490,444</b>	<b>3,397,957</b>	

### NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
<b>Plant Accounts:</b>					
Utility Plant in Service (100)	3,616,201	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
<b>Total Utility Plant</b>	3,616,201	0	0	0	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	545,465	0	0	0	9
<b>Total Accumulated Provision</b>	545,465	0	0	0	
<b>Net Utility Plant</b>	3,070,736	0	0	0	

## ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year</b>	480,796				<b>480,796</b>	1
<b>Credits During Year</b>						2
<b>Accruals:</b>						3
Charged depreciation expense (403)	66,776				<b>66,776</b>	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,073				<b>1,073</b>	6
Accruals charged other						7
accounts (specify):						8
					<b>0</b>	9
Salvage					<b>0</b>	10
Other credits (specify):						11
					<b>0</b>	12
<b>Total credits</b>	<b>67,849</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,849</b>	13
<b>Debits during year</b>						14
Book cost of plant retired	3,180				<b>3,180</b>	15
Cost of removal					<b>0</b>	16
Other debits (specify):						17
					<b>0</b>	18
<b>Total debits</b>	<b>3,180</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,180</b>	19
<b>Balance End of Year</b>	<b>545,465</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>545,465</b>	20
<b>Composite Depreciation Rate?</b>	Yes					21
If yes, what is the rate?	1.94%					22

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Other (specify):</b>	0			0	2
<b>Total Nonutility Property (121)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Less accum. prov. depr. & amort. (122)	0			0	3
<b>Net Nonutility Property</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

Particulars (a)	Amount (b)
Balance first of year	0 1
<b>Additions:</b>	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
<b>Total Additions</b>	<u>0</u>
<b>Deductions:</b>	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
<b>Total accounts written off</b>	<u>0</u>
<b>Balance end of year</b>	<u><u>0</u></u>

### MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
<b>Electric Utility</b>						
Fuel for generation					0	0 1
Other					0	0 2
<b>Total Electric Utility</b>					<b>0</b>	<b>0</b>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
<b>Total Materials and Supplies</b>	<b>0</b>	<b>0</b>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT  
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
1998 Revenue Bonds	1,793	428	18,741	1
Loss on Bond Refunding (1998)	3,504	428	14,114	2
<b>Total</b>			<b>32,855</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				3
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	343,303	1
<b>Changes during year (explain):</b>		
CONTRIBUTED MAINS	4,115	2
CONTRIBUTED HYDRANTS	1,716	3
<b>Balance end of year</b>	<b><u>349,134</u></b>	

**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998A REVENUE BONDS	06/01/1998	05/01/2018	5.10%	755,657	1
<b>Total Bonds (Account 221):</b>				<b>755,657</b>	

### NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

<b>Account and Description of Obligation (a and b)</b>	<b>Date of Issue (c)</b>	<b>Final Maturity Date (d)</b>	<b>Interest Rate (e)</b>	<b>Principal Amount End of Year (f)</b>
--	------------------------------	------------------------------------	------------------------------	---

NONE

**TAXES ACCRUED (ACCT. 236)**

Particulars (a)	Amount (b)	
Balance first of year	55,153	1
<b>Accruals:</b>		
Charged water department expense	62,836	2
Charged electric department expense		3
Charged sewer department expense	435	4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<u>63,271</u>	
<b>Taxes paid during year:</b>		
County, state and local taxes	55,588	6
Social Security taxes	3,713	7
PSC Remainder Assessment	489	8
<b>Other (explain):</b>		
NONE		9
<b>Total payments and other debits</b>	<u>59,790</u>	
<b>Balance end of year</b>	<u><u>58,634</u></u>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.  
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
REVENUE BONDS - 1998A	6,385	38,085	38,205	6,265	1
<b>Subtotal</b>	<b>6,385</b>	<b>38,085</b>	<b>38,205</b>	<b>6,265</b>	
<b>Advances from Municipality (223)</b>					
G.O. BANS - 1998A	870	1,731	2,601	0	2
<b>Subtotal</b>	<b>870</b>	<b>1,731</b>	<b>2,601</b>	<b>0</b>	
<b>Other long-Term Debt (224)</b>					
NONE	0			0	3
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Notes Payable (231)</b>					
NONE	0			0	4
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total</b>	<b>7,255</b>	<b>39,816</b>	<b>40,806</b>	<b>6,265</b>	

**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)**

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,227,105	0	0	0	0	<b>2,227,105</b>	1
<b>Add credits during year:</b>							
For Services	14,125					<b>14,125</b>	2
For Mains	82,020					<b>82,020</b>	3
<b>Other (specify):</b>							
HYDRANTS	5,127					<b>5,127</b>	4
<b>Deduct charges (specify):</b>							
NONE						<b>0</b>	5
<b>Balance End of Year</b>	<b>2,328,377</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,328,377</b>	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	670,937					<b>670,937</b>	6

### BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
ADVANCE TO TIF DISTRICT	82,319	1
<b>Total (Acct. 123):</b>	<b>82,319</b>	
<b>Other Investments (124):</b>		
SPECIAL ASSESSMENTS	23,856	2
<b>Total (Acct. 124):</b>	<b>23,856</b>	
<b>Special Funds (125):</b>		
DEBT RESERVE	37,500	3
SPECIAL REDEMPTION FUND	25,365	4
<b>Total (Acct. 125):</b>	<b>62,865</b>	
<b>Notes Receivable (141):</b>		
NONE		5
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water	27,718	6
Electric	0	7
Sewer (Regulated)	0	8
<b>Other (specify):</b>		
NONE		9
<b>Total (Acct. 142):</b>	<b>27,718</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
<b>Other (specify):</b>		
MISCELLANEOUS	1,517	12
<b>Total (Acct. 143):</b>	<b>1,517</b>	
<b>Receivables from Municipality (145):</b>		
ACCRUED INTEREST DUE FROM TIF	1,181	13
USER FEES ON 2001 TAX ROLL	252	14
<b>Total (Acct. 145):</b>	<b>1,433</b>	
<b>Prepayments (165):</b>		
PREPAID INSURANCE	998	15
<b>Total (Acct. 165):</b>	<b>998</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		16
<b>Total (Acct. 182):</b>	<b>0</b>	

### BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Balance End of Year (b)</b>
<hr/>	
<b>Other Deferred Debits (183):</b>	
NONE	17
<b>Total (Acct. 183):</b>	<b>0</b>
<hr/>	
<b>Payables to Municipality (233):</b>	
NONE	18
<b>Total (Acct. 233):</b>	<b>0</b>
<hr/>	
<b>Other Deferred Credits (253):</b>	
NONE	19
<b>Total (Acct. 253):</b>	<b>0</b>
<hr/>	

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
<b>Add Average:</b>						
Utility Plant in Service	3,529,727	0	0	0	3,529,727	1
Materials and Supplies	0	0	0	0	0	2
<b>Other (specify):</b>						0
						3
<b>Less Average:</b>						
Reserve for Depreciation	513,130	0	0	0	513,130	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	2,277,741	0	0	0	2,277,741	6
<b>Other (specify):</b>						0
						7
<b>Average Net Rate Base</b>	<b>738,856</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>738,856</b>	
Net Operating Income	93,123	0	0	0	93,123	8
<b>Net Operating Income as a percent of Average Net Rate Base</b>	<b>12.60%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>12.60%</b>	

## RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
<b>Average Proprietary Capital</b>		
Capital Paid in by Municipality	346,218	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	(62,282)	3
<b>Other (Specify):</b>		4
<b>Total Average Proprietary Capital</b>	<b>283,936</b>	
<b>Net Income</b>		
Net Income	65,816	5
<b>Percent Return on Proprietary Capital</b>	<b>23.18%</b>	

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## IMPORTANT CHANGES DURING THE YEAR

**Report changes of any of the following types:**

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**1. Acquisitions.**

None

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**2. Leaseholder changes.**

None

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**3. Extensions of service.**

Installed extensions to Meadowcliff Estates, Pigeon Road, Windswept Shores II, Cliffwood Estates II and Castle Drive.

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**4. Estimated changes in revenues due to rate changes.**

Step 2 of the rate increase approved in Docket 5420-WR-101 became effective October 1, 2000 upon completion of the new water tower. The step 2 increase is expected to increase revenues \$98,185 over Step 1.

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**5. Obligations incurred or assumed, excluding commercial paper.**

None

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**6. Formal proceedings with the Public Service Commission.**

None

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**7. Any additional matters.**

None

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## FINANCIAL SECTION FOOTNOTES

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### Interest Accrued (Acct. 237) (Page F-16)

G.O. BANS-1998A WERE PAID OFF DURING 2001.

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### Signature Page (Page ii)

Accountants' Compilation Report

Members of the Commission  
Village of Sherwood Water Utility  
Sherwood, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Village of Sherwood Water Utility, an enterprise fund of the Village of Sherwood, as of December 31, 2001 and 2000, and the related statements of income and earned surplus for the years then ended and the supplemental schedules as of and for the year ended December 31, 2001 in the accompanying prescribed form.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

These financial statements and schedules were compiled by us from information contained in the general purpose financial statements of the Village of Sherwood for the same periods which we previously audited, as indicated in our reports dated February 25, 2002 and February 26, 2001.

VIRCHOW, KRAUSE & COMPANY, LLP

Appleton, Wisconsin  
March 15, 2002

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## FINANCIAL SECTION FOOTNOTES

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### Identification and Ownership - Contacts (Page iv)

September 13, 2002

Mrs. D. Ellen Maxymek, Clerk/Treasurer  
Village of Sherwood Water and Sewer Utility  
P.O. Box 40  
Sherwood, WI 54169-0040

2001 Analytical Review DWCCA-5420-PJL

Dear Mrs. Maxymek:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at [peter.leege@psc.state.wi.us](mailto:peter.leege@psc.state.wi.us).

Sincerely,

Peter J. Leege  
Financial Specialist  
Division of Water, Compliance, and Consumer Affairs

PJL:bhh:w:\compl\Analytical Reviews\2001 analytical review letters\5420  
Sherwood.doc

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**WATER OPERATING REVENUES & EXPENSES**

Particulars (a)	Amounts (b)	
<b>Operating Revenues</b>		
<b>Sales of Water</b>		
Sales of Water (460-467)	357,802	1
<b>Total Sales of Water</b>	<b>357,802</b>	
<b>Other Operating Revenues</b>		
Forfeited Discounts (470)	395	2
Other Water Revenues (474)	4,674	3
Amortization of Construction Grants (475)	0	4
<b>Total Other Operating Revenues</b>	<b>5,069</b>	
<b>Total Operating Revenues</b>	<b>362,871</b>	
<b>Operation and Maintenance Expenses</b>		
Plant Operation and Maintenance Expenses (600-660)	106,430	5
General Operating Expenses (680-690)	33,706	6
<b>Total Operation and Maintenance Expenses</b>	<b>140,136</b>	
<b>Other Operating Expenses</b>		
Depreciation Expense (403)	66,776	7
Amortization Expense (404)	0	8
Taxes (408)	62,836	9
<b>Total Other Operating Expenses</b>	<b>129,612</b>	
<b>Total Operating Expenses</b>	<b>269,748</b>	
<b>NET OPERATING INCOME</b>	<b>93,123</b>	

## WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
<b>Operating Revenues</b>				
<b>Sales of Water</b>				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
<b>Total Unmetered Sales to General Customers (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Metered Sales to General Customers (461)				
Residential	659	37,041	199,174	4
Commercial	34	4,549	19,101	5
Industrial				6
<b>Total Metered Sales to General Customers (461)</b>	<b>693</b>	<b>41,590</b>	<b>218,275</b>	
Private Fire Protection Service (462)	1		414	7
Public Fire Protection Service (463)	1		132,776	8
Other Sales to Public Authorities (464)	7	1,638	6,337	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
<b>Total Sales of Water</b>	<b>702</b>	<b>43,228</b>	<b>357,802</b>	

**SALES FOR RESALE (ACCT. 466)**

Use a separate line for each delivery point.

<b>Customer Name (a)</b>	<b>Point of Delivery (b)</b>	<b>Thousands of Gallons Sold (c)</b>	<b>Revenues (d)</b>
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NONE

### OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
<b>Public Fire Protection Service (463):</b>		
Amount billed (usually per rate schedule F-1 or Fd-1)	132,776	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
<b>Other (specify):</b>		
NONE		4
<b>Total Public Fire Protection Service (463)</b>	<b>132,776</b>	
<b>Forfeited Discounts (470):</b>		
Customer late payment charges	395	5
<b>Other (specify):</b>		
NONE		6
<b>Total Forfeited Discounts (470)</b>	<b>395</b>	
<b>Other Water Revenues (474):</b>		
Return on net investment in meters charged to sewer department	1,724	7
<b>Other (specify):</b>		
INSPECTION REVENUE	2,495	8
MISCELLANEOUS	455	9
<b>Total Other Water Revenues (474)</b>	<b>4,674</b>	
<b>Amortization of Construction Grants (475):</b>		
NONE		10
<b>Total Amortization of Construction Grants (475)</b>	<b>0</b>	

## WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>		
Salaries and Wages (600)	39,734	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	14,170	3
Chemicals (630)	11,478	4
Supplies and Expenses (640)	5,158	5
Repairs of Water Plant (650)	28,812	6
Transportation Expenses (660)	7,078	7
<b>Total Plant Operation and Maintenance Expenses</b>	<b>106,430</b>	
<b>GENERAL OPERATING EXPENSES</b>		
Administrative and General Salaries (680)	10,984	8
Office Supplies and Expenses (681)	2,008	9
Outside Services Employed (682)	10,184	10
Insurance Expense (684)	3,948	11
Employees Pensions and Benefits (686)	5,466	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,116	14
Uncollectible Accounts (690)		15
<b>Total General Operating Expenses</b>	<b>33,706</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>140,136</b>	

**TAXES (ACCT. 408 - WATER)**

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		59,069	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		435	2
<b>Net property tax equivalent</b>		<b>58,634</b>	
Social Security		3,713	3
PSC Remainder Assessment		489	4
Other (specify): NONE			5
<b>Total tax expense</b>		<b>62,836</b>	

### PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Calumet				1
<b>SUMMARY OF TAX RATES</b>							2
State tax rate	mills		0.233481				3
County tax rate	mills		6.089742				4
Local tax rate	mills		6.802567				5
School tax rate	mills		11.881322				6
Voc. school tax rate	mills		2.200531				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
<b>Total tax rate</b>	mills		<b>27.207643</b>				10
Less: state credit	mills		1.179610				11
<b>Net tax rate</b>	mills		<b>26.028033</b>				12
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							13
<b>Local Tax Rate</b>	mills		<b>6.802567</b>				14
<b>Combined School Tax Rate</b>	mills		<b>14.081853</b>				15
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>				16
<b>Total Local &amp; School Tax</b>	mills		<b>20.884420</b>				17
<b>Total Tax Rate</b>	mills		<b>27.207643</b>				18
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.767594</b>				19
<b>Total tax net of state credit</b>	mills		<b>26.028033</b>				20
<b>Net Local and School Tax Rate</b>	mills		<b>19.978959</b>				21
Utility Plant, Jan. 1	\$	<b>3,492,369</b>	3,492,369				22
Materials & Supplies	\$	<b>0</b>	0				23
<b>Subtotal</b>	\$	<b>3,492,369</b>	<b>3,492,369</b>				24
Less: Plant Outside Limits	\$	<b>40,000</b>	40,000				25
<b>Taxable Assets</b>	\$	<b>3,452,369</b>	<b>3,452,369</b>				26
Assessment Ratio	dec.		0.856383				27
<b>Assessed Value</b>	\$	<b>2,956,550</b>	<b>2,956,550</b>				28
<b>Net Local &amp; School Rate</b>	mills		<b>19.978959</b>				29
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>59,069</b>	<b>59,069</b>				30
Tax Equivalent per 1994 PSC Report	\$	41,394					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
<b>Tax equiv. for current year (see note 6)</b>	\$	<b>59,069</b>					34

### WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>			
Land and Land Rights (310)	32,340		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	14,225		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	113,973		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	59,018		10
Other Water Source Plant (317)	0		11
<b>Total Source of Supply Plant</b>	<b>219,556</b>	<b>0</b>	
<b>PUMPING PLANT</b>			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	417,153		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	42,707		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	107,397	12,930	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	46,054		20
<b>Total Pumping Plant</b>	<b>613,311</b>	<b>12,930</b>	
<b>WATER TREATMENT PLANT</b>			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	8,480		23
<b>Total Water Treatment Plant</b>	<b>8,480</b>	<b>0</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

**WATER UTILITY PLANT IN SERVICE (cont.)**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
<b>INTANGIBLE PLANT</b>				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>				
Land and Land Rights (310)			32,340	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			14,225	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			113,973	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			59,018	10
Other Water Source Plant (317)			0	11
<b>Total Source of Supply Plant</b>	<b>0</b>	<b>0</b>	<b>219,556</b>	
<b>PUMPING PLANT</b>				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			417,153	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			42,707	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	1,500		118,827	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			46,054	20
<b>Total Pumping Plant</b>	<b>1,500</b>	<b>0</b>	<b>624,741</b>	
<b>WATER TREATMENT PLANT</b>				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			8,480	23
<b>Total Water Treatment Plant</b>	<b>0</b>	<b>0</b>	<b>8,480</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

### WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)	425,098		<b>26</b>
Transmission and Distribution Mains (343)	1,572,209	109,011	<b>27</b>
Fire Mains (344)	0		<b>28</b>
Services (345)	312,099	26,725	<b>29</b>
Meters (346)	50,889	7,248	<b>30</b>
Hydrants (348)	227,791	13,679	<b>31</b>
Other Transmission and Distribution Plant (349)	0		<b>32</b>
<b>Total Transmission and Distribution Plant</b>	<b>2,588,086</b>	<b>156,663</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (370)	0		<b>33</b>
Structures and Improvements (371)	0		<b>34</b>
Office Furniture and Equipment (372)	764		<b>35</b>
Computer Equipment (372.1)	3,845	747	<b>36</b>
Transportation Equipment (373)	4,885		<b>37</b>
Other General Equipment (379)	4,326	5,788	<b>38</b>
Other Tangible Property (390)	0		<b>39</b>
<b>Total General Plant</b>	<b>13,820</b>	<b>6,535</b>	
<b>Total utility plant in service directly assignable</b>	<b>3,443,253</b>	<b>176,128</b>	
Common Utility Plant Allocated to Water Department	0		<b>40</b>
<b>Total utility plant in service</b>	<b>3,443,253</b>	<b>176,128</b>	

**WATER UTILITY PLANT IN SERVICE (cont.)**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)			425,098 26
Transmission and Distribution Mains (343)			1,681,220 27
Fire Mains (344)			0 28
Services (345)			338,824 29
Meters (346)	1,680		56,457 30
Hydrants (348)			241,470 31
Other Transmission and Distribution Plant (349)			0 32
<b>Total Transmission and Distribution Plant</b>	<b>1,680</b>	<b>0</b>	<b>2,743,069</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			764 35
Computer Equipment (372.1)			4,592 36
Transportation Equipment (373)			4,885 37
Other General Equipment (379)			10,114 38
Other Tangible Property (390)			0 39
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>20,355</b>
<b>Total utility plant in service directly assignable</b>	<b>3,180</b>	<b>0</b>	<b>3,616,201</b>
Common Utility Plant Allocated to Water Department			0 40
<b>Total utility plant in service</b>	<b>3,180</b>	<b>0</b>	<b>3,616,201</b>

## SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

<b>Sources of Water Supply</b>					
<b>Month</b>	<b>Purchased Water</b>	<b>Surface Water</b>	<b>Ground Water</b>	<b>Total Gallons</b>	
<b>(a)</b>	<b>Gallons</b>	<b>Gallons</b>	<b>Gallons</b>	<b>All Methods</b>	
	<b>(000's)</b>	<b>(000's)</b>	<b>(000's)</b>	<b>(000's)</b>	
<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	
January			3,632	3,632	1
February			3,175	3,175	2
March			3,576	3,576	3
April			3,770	3,770	4
May			3,934	3,934	5
June			4,224	4,224	6
July			6,888	6,888	7
August			4,802	4,802	8
September			4,741	4,741	9
October			3,752	3,752	10
November			3,336	3,336	11
December			3,657	3,657	12
<b>Total annual pumpage</b>	<b>0</b>	<b>0</b>	<b>49,487</b>	<b>49,487</b>	
Less: Water sold				43,228	13
Volume pumped but not sold				6,259	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				1,535	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,535	19
Volume pumped but unaccounted for				4,724	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				372	23
Date of maximum: 7/21/2001					24
Cause of maximum:					25
Unknown					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				60	26
Date of minimum: 4/5/2001					27
Total KWH used for pumping for the year				149,802	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

**SOURCES OF WATER SUPPLY - GROUND WATERS**

<b>Location (a)</b>	<b>Identification Number (b)</b>	<b>Depth in feet (c)</b>	<b>Well Diameter in inches (d)</b>	<b>Yield Per Day in gallons (e)</b>	<b>Currently In Service? (f)</b>	
STOMMEL ROAD	WELL #5	208	10	648,000	Yes	<b>1</b>
STOMMEL ROAD	WELL #6	180	8	439,200	Yes	<b>2</b>

## SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

### PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL # 5	WELL #5	WELL #5B	1
Location	STOMMEL	STOMMEL RD.	STOMMEL RD.	2
Purpose	S	P	B	3
Destination	R	R	R	4
Pump Manufacturer	ITT A-C PUMP	SIMMONS	SIMMONS	5
Year Installed	1997	1992	1992	6
Type	OTHER	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	500	450	8
Pump Motor or Standby Engine Mfr	MARATHON ELECTRIC	U.S. MOTORS	U.S. MOTORS	10
Year Installed	1997	1992	1992	11
Type	OTHER	ELECTRIC	ELECTRIC	12
Horsepower	30	40	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #6			14
Location	STOMMEL RD			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	GRUNDFOS			18
Year Installed	1997			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	305			21
Pump Motor or Standby Engine Mfr	GRUNDFOS			23
Year Installed	1997			24
Type	ELECTRIC			25
Horsepower	25			26

## RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	HWY 114 & 55	STOMMEL RD. #5 & 6	TANK #2	1
<b>RESERVOIRS, STANDPIPES OR ELEVATED TANKS</b>				<b>2</b>
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	R	ET	3
Year constructed	1975	1992	2000	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	70	0	100	6
Total capacity in gallons (actual)	100,000	20,500	200,000	7
<b>WATER TREATMENT PLANT</b>				<b>8</b>
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.6500	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	13
Is water fluoridated (yes, no)?	N	N	N	14

### WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If the assessments are deferred, explain.

								Number of Feet	
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)		
M	D	4.000	90	0	0	0	90	1	
M	D	6.000	19,215	871	0	0	20,086	2	
P	D	6.000	6,372	0	0	0	6,372	3	
M	D	8.000	1,758	1,931	0	0	3,689	4	
M	S	8.000	36	0	0	0	36	5	
P	D	8.000	47,431	0	0	0	47,431	6	
P	T	8.000	4,887	0	0	0	4,887	7	
A	D	10.000	1,138	0	0	0	1,138	8	
M	D	10.000	4,821	0	0	0	4,821	9	
M	S	10.000	100	0	0	0	100	10	
M	T	10.000	780	0	0	0	780	11	
P	D	10.000	1,914	0	0	0	1,914	12	
P	T	10.000	32	0	0	0	32	13	
<b>Total Within Municipality</b>			<b>88,574</b>	<b>2,802</b>	<b>0</b>	<b>0</b>	<b>91,376</b>		
M	D	6.000	4,000	0	0	0	4,000	14	
<b>Total Outside of Municipality</b>			<b>4,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,000</b>		
<b>Total Utility</b>			<b>92,574</b>	<b>2,802</b>	<b>0</b>	<b>0</b>	<b>95,376</b>		

### WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
  - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	147	0	0	0	147		1
M	0.750	189	0	0	0	189		2
M	1.000	516	58	0	78	652	294	3
M	1.500	4	0	0	0	4		4
M	2.000	2	0	0	0	2		5
<b>Total Utility</b>		<b>858</b>	<b>58</b>	<b>0</b>	<b>78</b>	<b>994</b>	<b>294</b>	

### METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

#### Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	465	90	9	0	546	11	1
0.750	186	0	19	0	167	19	2
1.000	4	0	0	0	4	0	3
1.500	7	0	0	0	7	0	4
2.000	1	0	0	0	1	0	5
3.000	2	0	0	0	2	0	6
4.000	0	1	0	0	1	0	7
<b>Total:</b>	<b>665</b>	<b>91</b>	<b>28</b>	<b>0</b>	<b>728</b>	<b>30</b>	

#### Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	502	19	0	2	0	23	546	1
0.750	157	8	0	2	0	0	167	2
1.000	0	1	0	1	0	2	4	3
1.500	0	4	0	1	0	2	7	4
2.000	0	1	0	0	0	0	1	5
3.000	0	1	0	1	0	0	2	6
4.000	0	0	0	1	0	0	1	7
<b>Total:</b>	<b>659</b>	<b>34</b>	<b>0</b>	<b>8</b>	<b>0</b>	<b>27</b>	<b>728</b>	

### HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
  - a. Fire hydrants normally have a lead size of 6 inches or greater.
  - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
<b>Fire Hydrants</b>						
Outside of Municipality	5				5	1
Within Municipality	178	8		0	186	2
<b>Total Fire Hydrants</b>	<b>183</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>191</b>	
<b>Flushing Hydrants</b>						
	4				4	3
<b>Total Flushing Hydrants</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>	

**NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year**

Number of hydrants operated during year:	191
Number of distribution system valves end of year:	332
Number of distribution valves operated during year:	85

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## WATER OPERATING SECTION FOOTNOTES

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### Water Operation & Maintenance Expenses (Page W-05)

REPAIRS OF WATER PLANT (650) INCREASED DUE TO SEVERAL WATER MAIN BREAKS IN 2001 COSTING APPROXIMATELY \$10,400 AND CONSISTED OF \$5,592 FOR A NEW ROOF ON WELL #1.

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### Water Utility Plant in Service (Page W-08)

ELECTRIC PUMPING EQUIPMENT (325) - INCREASED DUE TO THE ADDITION OF A SOFT START TO A PUMP.

SERVICES (345) - SEE W-16.

TRANSMISSIONS AND DISTRIBUTION MAINS (343) - SEE W-15.

METERS (346) - SEE W-17.

HYDRANTS (348) - SEE W-18.

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### Water Mains (Page W-15)

OF THE ADDITIONS, \$4,115 WAS CONTRIBUTED BY THE VILLAGE. \$54,520 WAS CONTRIBUTED BY A DEVELOPER, AND \$27,500 WAS ASSESSED TO PROPERTY OWNERS. THE BALANCE WAS FINANCED WITH CASH ON HAND.

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### Water Services (Page W-16)

OF THE ADDITIONS, \$14,125 WAS CONTRIBUTED BY DEVELOPERS AND THE BALANCE FINANCED WITH CASH ON HAND.

AN ADJUSTMENT WAS MADE TO RECORD ACTUAL SERVICES COUNTED DURING INVENTORY.

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