



3015 (02-09-04)

ANNUAL REPORT

OF

Name: PEPIN MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 277
PEPIN, WI 54759

For the Year Ended: DECEMBER 31, 2001

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PEPIN MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 277
PEPIN, WI 54759

When was utility organized? 1/1/1942

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS MARY FAYERWEATHER

Title: CLERK

Office Address:

P.O. BOX 277
PEPIN, WI 54759

Telephone: (715) 442 - 2461

Fax Number: (715) 442 - 2461

E-mail Address: vofpepin@cannon.net

Individual or firm, if other than utility employee, preparing this report:

Name: ERIC M. DAVIDSON, CPA

Title: SUPERVISOR

Office Address: W. J. BAUMAN ASSOCIATES, LTD.

1128 OAKRIDGE DRIVE
P.O. BOX 1225
EAU CLAIRE, WI 54702

Telephone: (715) 834 - 2001

Fax Number: (715) 834 - 2774

E-mail Address: ericdavidson@wjbcpa.com

President, chairman, or head of utility commission/board or committee:

Name: VERN SEIFERT

Title: VILLAGE BOARD PRESIDENT

Office Address:

P.O. BOX 161
PEPIN, WI 54759

Telephone: (715) 442 - 2461

Fax Number: (715) 442 - 2461

E-mail Address: vofpepin@cannon.net

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: ERIC M. DAVDSON, CPA

Title: SUPERVISOR

Office Address: W. J. BAUMAN ASSOCIATES, LTD.

1128 OAKRIDGE DRIVE

P.O. BOX 1225

EAU CLAIRE, WI 54702

Telephone: (715) 834 - 2001

Fax Number: (715) 834 - 2774

E-mail Address: ericdavidson@wjbcpa.com

Date of most recent audit report: 3/5/2002

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2001

Names and titles of utility management including manager or superintendent:

Name: MR JACK MCDONOUGH

Title: UTILITY SUPERINTENDENT

Office Address:

P.O. BOX 161

PEPIN, WI 54759

Telephone: (715) 442 - 2461

Fax Number: (715) 442 - 2461

E-mail Address:

Name: MS MARY FAYERWEATHER

Title: UTILITY CLERK

Office Address:

P.O. BOX 161

PEPIN, WI 54759

Telephone: (715) 442 - 2461

Fax Number: (715) 442 - 2461

E-mail Address: vofpepin@cannon.net

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

MR TOM ALLEN, TRUSTEE

MR CLAUDE ANDREWS, JR, TRUSTEE

MR TED JOHNSON, TRUSTEE

MR BILL MOUNTIN, TRUSTEE

MR MIKE OLSON, TRUSTEE

MR VERN SEIFERT, PRESIDENT

MS ALICE THOMPSON, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

IDENTIFICATION AND OWNERSHIP

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	69,330	67,511	1
Operating Expenses:			
Operation and Maintenance Expense (401)	62,195	58,292	2
Depreciation Expense (403)	12,037	9,909	3
Amortization Expense (404)	0	0	4
Taxes (408)	9,703	9,413	5
Total Operating Expenses	83,935	77,614	
Net Operating Income	(14,605)	(10,103)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(14,605)	(10,103)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,773	3,909	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	1,773	3,909	
Total Income	(12,832)	(6,194)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	(12,832)	(6,194)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	0	0	
Net Income	(12,832)	(6,194)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	127,052	133,246	19
Balance Transferred from Income (433)	(12,832)	(6,194)	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	114,220	127,052	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
BANK OF ALMA - INTEREST INCOME	1,773	4
Total (Acct. 419):	1,773	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	69,330	0	0	0	69,330	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	69,330	0	0	0	69,330	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	507,408	472,905	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	192,713	179,210	2
Net Utility Plant	314,695	293,695	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	16,325	9,150	8
Temporary Cash Investments (132)	23,769	22,255	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	11,754	11,340	11
Other Accounts Receivable (143)	8,260	6,733	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	83,074	76,708	14
Materials and Supplies (150)	4,852	4,300	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	33	70	17
Total Current and Accrued Assets	148,067	130,556	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	462,762	424,251	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	32,015	32,015	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	114,220	127,052	23
Total Proprietary Capital	146,235	159,067	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	162,979	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	162,979	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,153	625	28
Payables to Municipality (233)	0	119,757	29
Customer Deposits (235)			30
Taxes Accrued (236)	7,472	7,409	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	8,625	127,791	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	144,923	137,393	38
Total Liabilities and Other Credits	462,762	424,251	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	507,408	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	507,408	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	192,713	0	0	0	9
Total Accumulated Provision	192,713	0	0	0	
Net Utility Plant	314,695	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	179,210				179,210	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	12,037				12,037	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	589				589	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	1,717				1,717	10
Other credits (specify):						11
					0	12
Total credits	14,343	0	0	0	14,343	13
Debits during year						14
Book cost of plant retired	840				840	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	840	0	0	0	840	19
Balance End of Year	192,713	0	0	0	192,713	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	4,852	4,300 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	4,852	4,300

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	32,015	1
Changes during year (explain):		2
Balance end of year	<u><u>32,015</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	------------------------------	------------------------------------	------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
WAGES, BENEFITS, INSURANCE AND WATER EX1	12/31/2000	12/31/2002	0.00%	119,757	1
WAGES, BENEFITS, INSURANCE AND TAXES PAID	12/31/2001	12/31/2002	0.00%	43,222	2
Total for Account 223				162,979	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	7,409	1
Accruals:		
Charged water department expense	9,703	2
Charged electric department expense		3
Charged sewer department expense	231	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>9,934</u>	
Taxes paid during year:		
County, state and local taxes	7,409	6
Social Security taxes	2,377	7
PSC Remainder Assessment	85	8
Other (explain):		
NONE		9
Total payments and other debits	<u>9,871</u>	
Balance end of year	<u><u>7,472</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	137,393	0	0	0	0	137,393	1
Add credits during year:							
For Services						0	2
For Mains	6,468					6,468	3
Other (specify):							
HYDRANTS	1,062					1,062	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	144,923	0	0	0	0	144,923	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	11,754	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	11,754	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	8,260	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	8,260	
Receivables from Municipality (145):		
PROCEEDS FROM INSURANCE SETTLEMENT FOR STOLEN VALVE	396	12
UNPAID PORTION OF PUBLIC FIRE PROTECTION CHARGE - 1999	347	13
UNPAID ADVANCES TO THE GENERAL FUND FOR A TIF PROJECT	60,000	14
UNPAID PORTION OF THE PUBLIC FIRE PROTECTION CHARGE - 2000	3,965	15
PUBLIC FIRE PROTECTION CHARGE - 2001	18,366	16
Total (Acct. 145):	83,074	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	18
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	19
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	20
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	21
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	490,156	0	0	0	490,156	1
Materials and Supplies	4,576	0	0	0	4,576	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	185,961	0	0	0	185,961	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	141,158	0	0	0	141,158	6
Other (specify):					0	7
Average Net Rate Base	167,613	0	0	0	167,613	
Net Operating Income	(14,605)	0	0	0	(14,605)	8
Net Operating Income as a percent of Average Net Rate Base	-8.71%	N/A	N/A	N/A	-8.71%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	32,015	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	120,636	3
Other (Specify):		4
Total Average Proprietary Capital	152,651	
Net Income		
Net Income	(12,832)	5
Percent Return on Proprietary Capital	-8.41%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

NONE

2. Leaseholder changes.

N/A

3. Extensions of service.

DURING THE YEAR, THE UTILITY FINISHED A TIF PROJECT THAT WAS IN PROCESS AT THE END OF LAST YEAR. THE UTILITY ALSO ADDED MAIN AND STUBBED IN SERVICES IN CONJUNCTION WITH A CONDO DEVELOPMENT. THE DEVELOPER HAS PAID FOR A PORTION OF THIS AND THIS IS REFLECTED IN ACCOUNT 271. FINALLY THE UTILITY LOOPED FIRST STREET TO THIRD STREET, WHICH WAS FINANCED BY UTILITY REVENUES (RESERVES).

4. Estimated changes in revenues due to rate changes.

THE UTILITY WILL INCREASE RATES PURSUANT TO THE SIMPLIFIED RATE CASE PROCEDURE. NO OTHER CHANGES ARE ANTICIPATED RELATIVE TO RATE CHANGES.

5. Obligations incurred or assumed, excluding commercial paper.

ADVANCES FROM THE MUNICIPALITY FOR WAGES, INSURANCE, BENEFITS, AND TAXES.

6. Formal proceedings with the Public Service Commission.

NONE.

7. Any additional matters.

NONE.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-14)

NO INTEREST IS BEING CHARGED BY THE GENERAL FUND. ALSO, THERE IS NO MATURITY DATE ON THESE LIABILITIES. THE END OF NEXT YEAR WAS USED BECAUSE THE SOFTWARE PROGRAM REQUIRED THE ENTRY OF A DATE.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

-----Original Message-----

From: Eric Davidson [mailto:ericdavidson@wjbcpa.com]
Sent: Tuesday, August 20, 2002 9:55 AM
To: Leege, Peter PSC
Subject: RE: Review letter for # 4600, Pepin Municipal Water Utility

Please find the following as a response to your analytical review of utility # 4600, Pepin Municipal Water Utility. I am the accountant who prepared the report on behalf of the Village:

Issue #1 - The Village will follow the prescribed method of accounting for non-current receivables in the future.

Issue #2 - The information is as follows for page W-14:
Disinfection, type of equipment - liquid

Points of application - well house

Filters, type - none

Rated capacity of filter plant - N/A

Is a corrosion chemical used - yes

Is water fluoridated - no

Issue #3 - The \$18,366 reported for Public Fire Protection Service does include the \$1,808 adjustment. The amount calculated exclusive of the adjustment consists of the following:

Base charge for mains and hydrants as of 10/1/1992	\$14,952
Additional charge for increase in main footage	4,322
Additional charge for increase in hydrants	900
Total before adjustment	20,174
Adjustment	(1,808)
Total public fire prot. charge	18,366

Hopefully this will provide satisfactory answers to your inquiries. If you need additional information or further clarification, please contact me.

Eric Davidson, CPA
W.J. Bauman Associates, Ltd.
ericdavidson@wjbcpa.com

FINANCIAL SECTION FOOTNOTES

www.wjbcpa.com
715-834-2001 Phone
715-834-2774 Fax

-----Original Message-----

From: Leege, Peter PSC
Sent: Thursday, July 25, 2002 1:07 PM
To: 'vofpepin@cannon.net'
Subject: Review letter for # 4600, Pepin Municipal Water Utility

Dear Ms. Fayerweather:

The Public Service Commission staff has completed its analytical review of your 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors, and also to identify significant fluctuations from prior years data that are not sufficiently explained in the annual report. The analytical review identified the following issues:

1. During our review, we noted that in Account 145, Receivables from Municipality on page F-18, you reported 2 items described as prior year costs. Please note that in the future, Account 145 should only contain amounts that are subject to current settlement. Amounts that will be repaid, but over a longer period of time, should be reclassified to Account 123, Investment in Municipality.
2. During our review, we noted that water treatment expense is reported in the Operation and Maintenance Expense schedule. However, the Water Treatment Plant section of the Reservoirs, Standpipes & Water Treatment schedule is not completed. This was also mentioned in our letter of August 17, 2001 concerning our review of the utility's 2000 annual report. Please furnish this information. If you are unsure of how to complete that part of page W-14, call us for assistance.
3. Please confirm that the \$18,366 reported for Public Fire Protection Service in Account 463 on page W-4 includes the adjustment of \$1,808 as was advised in our exchange of correspondence regarding utility's 2000 annual report.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me by email or by telephone at (608) 267-9198. Please respond within 30 days of this email. If we have no questions regarding your response, you can consider the review closed.

Pete Leege
Financial Specialist
Division of Water, Compliance and Consumer Affairs
Public Service Commission of Wisconsin
610 North Whitney Way
PO Box 7854

FINANCIAL SECTION FOOTNOTES

PO BOX 7854

Madison, WI 53707-7854

Phone: (608) 267-9198

Peter.Leege@psc.state.wi.us

Fax: (608) 266-3957

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	68,006	1
Total Sales of Water	68,006	
Other Operating Revenues		
Forfeited Discounts (470)	113	2
Other Water Revenues (474)	1,211	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,324	
Total Operating Revenues	69,330	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	34,883	5
General Operating Expenses (680-690)	27,312	6
Total Operation and Maintenance Expenses	62,195	
Other Operating Expenses		
Depreciation Expense (403)	12,037	7
Amortization Expense (404)		8
Taxes (408)	9,703	9
Total Other Operating Expenses	21,740	
Total Operating Expenses	83,935	
NET OPERATING INCOME	(14,605)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	3	187	1,810	2
Industrial				3
Total Unmetered Sales to General Customers (460)	3	187	1,810	
Metered Sales to General Customers (461)				
Residential	335	15,460	30,373	4
Commercial	60	11,012	12,237	5
Industrial	3	285	378	6
Total Metered Sales to General Customers (461)	398	26,757	42,988	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		18,366	8
Other Sales to Public Authorities (464)	20	4,232	4,842	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	422	31,176	68,006	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	18,366	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	18,366	
Forfeited Discounts (470):		
Customer late payment charges	113	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	113	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	685	7
Other (specify): RECONNECTION FEES AND FEES FOR REPAIRS DONE ON CUSTOMER OWNED PROPERTY	526	8
Total Other Water Revenues (474)	1,211	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	17,623	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,888	3
Chemicals (630)	4,129	4
Supplies and Expenses (640)	5,958	5
Repairs of Water Plant (650)	1,643	6
Transportation Expenses (660)	1,642	7
Total Plant Operation and Maintenance Expenses	34,883	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	13,438	8
Office Supplies and Expenses (681)	1,653	9
Outside Services Employed (682)	2,196	10
Insurance Expense (684)	2,383	11
Employees Pensions and Benefits (686)	7,401	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	241	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	27,312	
 Total Operation and Maintenance Expenses	 62,195	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		7,472	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		231	2
Net property tax equivalent		7,241	
Social Security		2,377	3
PSC Remainder Assessment		85	4
Other (specify): NONE			5
Total tax expense		9,703	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Pepin				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244037				3
County tax rate	mills		9.600912				4
Local tax rate	mills		4.870058				5
School tax rate	mills		13.466311				6
Voc. school tax rate	mills		2.220704				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.402022				10
Less: state credit	mills		2.138378				11
Net tax rate	mills		28.263644				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.870058				14
Combined School Tax Rate	mills		15.687015				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.557073				17
Total Tax Rate	mills		30.402022				18
Ratio of Local and School Tax to Total	dec.		0.676175				19
Total tax net of state credit	mills		28.263644				20
Net Local and School Tax Rate	mills		19.111156				21
Utility Plant, Jan. 1	\$	472,905	472,905				22
Materials & Supplies	\$	4,150	4,150				23
Subtotal	\$	477,055	477,055				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	477,055	477,055				26
Assessment Ratio	dec.		0.819545				27
Assessed Value	\$	390,968	390,968				28
Net Local & School Rate	mills		19.111156				29
Tax Equiv. Computed for Current Year	\$	7,472	7,472				30
Tax Equivalent per 1994 PSC Report	\$	7,409					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	7,472					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	215		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	10,111		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	10,326	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	5,130		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	10,141		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,014		20
Total Pumping Plant	17,285	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	150		24
Structures and Improvements (341)	4,058		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			215	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			10,111	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	10,326	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			5,130	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			10,141	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,014	20
Total Pumping Plant	0	0	17,285	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			150	24
Structures and Improvements (341)			4,058	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	247,366	19,439	27
Fire Mains (344)	0		28
Services (345)	86,036		29
Meters (346)	29,458		30
Hydrants (348)	39,457	7,571	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	406,525	27,010	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,057		35
Computer Equipment (372.1)	4,819		36
Transportation Equipment (373)	31,477	8,333	37
Other General Equipment (379)	1,416		38
Other Tangible Property (390)	0		39
Total General Plant	38,769	8,333	
Total utility plant in service directly assignable	472,905	35,343	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	472,905	35,343	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			266,805 27
Fire Mains (344)			0 28
Services (345)			86,036 29
Meters (346)			29,458 30
Hydrants (348)	840		46,188 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	840	0	432,695
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,057 35
Computer Equipment (372.1)			4,819 36
Transportation Equipment (373)			39,810 37
Other General Equipment (379)			1,416 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	47,102
Total utility plant in service directly assignable	840	0	507,408
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	840	0	507,408

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,512	2,512	1
February			2,188	2,188	2
March			2,594	2,594	3
April			2,706	2,706	4
May			3,133	3,133	5
June			3,092	3,092	6
July			4,254	4,254	7
August			3,733	3,733	8
September			3,060	3,060	9
October			3,382	3,382	10
November			3,051	3,051	11
December			2,904	2,904	12
Total annual pumpage	0	0	36,609	36,609	
Less: Water sold				31,176	13
Volume pumped but not sold				5,433	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				110	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				110	19
Volume pumped but unaccounted for				5,323	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				205	23
Date of maximum: 7/8/2001					24
Cause of maximum:					25
FIRETRUCK TESTING/TRAINING.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				33	26
Date of minimum: 1/19/2001					27
Total KWH used for pumping for the year				52,665	28
If water is purchased:Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
8TH & DUNN	#1	168	10	21,600	Yes	1
VILLAGE PARK	#2	1,245	12	47,500	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#1	#2	1
Location	8TH & DUNN	VILLAGE PARK	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	FAIRBANKS	V.S.	5
Year Installed	1941	1965	6
Type	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	150	375	8
Pump Motor or Standby Engine Mfr	EBM	LAYNE	10
Year Installed	1941	1965	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	15	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1941		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	170		6
Total capacity in gallons (actual)	80,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	2,935	0	0	0	2,935	1
M	D	6.000	30,146	0	0	0	30,146	2
P	D	6.000	280	510	0	0	790	3
M	D	8.000	5,000	0	0	0	5,000	4
P	D	10.000	5,460	2,640	0	0	8,100	5
Total Within Municipality			43,821	3,150	0	0	46,971	
Total Utility			43,821	3,150	0	0	46,971	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	361	3	0	0	364		1
M	1.000	6	0	0	0	6		2
A	1.250	1	0	0	0	1		3
M	1.500	8	0	0	0	8		4
M	2.000	6	0	0	0	6		5
M	6.000	1	0	0	0	1		6
Total Utility		383	3	0	0	386	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	360	0	0	0	360	25	1
1.000	7	0	0	0	7	0	2
1.250	1	0	0	0	1	0	3
1.500	8	0	0	0	8	0	4
2.000	4	0	0	0	4	0	5
3.000	2	0	0	0	2	0	6
6.000	1	0	0	0	1	0	7
Total:	383	0	0	0	383	25	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	299	41	3	9	4	4	360	1
1.000	0	4	0	2	0	1	7	2
1.250	0	0	0	1	0	0	1	3
1.500	2	3	0	3	0	0	8	4
2.000	0	0	0	4	0	0	4	5
3.000	0	2	0	0	0	0	2	6
6.000	0	0	0	0	1	0	1	7
Total:	301	50	3	19	5	5	383	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	50	6	1		55	2
Total Fire Hydrants	50	6	1	0	55	
Flushing Hydrants						
	5				5	3
Total Flushing Hydrants	5	0	0	0	5	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	55
Number of distribution system valves end of year:	87
Number of distribution valves operated during year:	87

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

THE PUBLIC FIRE PROTECTION CHARGE WAS COMPUTED AT \$20,174 LESS AN OVERCHARGE OF \$1,808. THIS WAS DONE PURSUANT TO THE ANALYTICAL REVIEW LETTER FROM THE PSC RELATIVE TO LAST YEAR'S ANNUAL REPORT.

Water Operation & Maintenance Expenses (Page W-05)

SUPPLIES AND EXPENSES IS UP BY \$2,984 DUE TO THE INCLUSION OF \$3,500 PAID TO THE GENERAL FUND FOR STORAGE RENT.

Water Mains (Page W-15)

THE COST OF WATER MAINS ADDED AS PART OF THE LOOPING OF FIRST STREET TO THIRD STREET WAS FINANCED BY UTILITY REVENUES (CASH FUNDS). THE WATER MAINS ADDED BY THE DEVELOPMENT OF A CONDOMINIUM WERE FINANCED BY THE DEVELOPER AS A CONTRIBUTION IN AID OF CONSTRUCTION).

Water Services (Page W-16)

THE COSTS FOR THE SERVICES ADDED WERE INCURRED IN 2000. THESE CUSTOMERS MERELY HOOKED INTO THE WATER SYSTEM. THESE WERE FINANCED AS EXPLAINED IN LAST YEAR'S REPORT.
