



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Principal Office: 138 E. MAIN STREET
MT. HOREB, WI 53572

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JOHN C TEMBY of
(Person responsible for accounts)

Mount Horeb Municipal Electric Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/01/2001
(Date)

COMMISSION PRESIDENT
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MOUNT HOREB MUNICIPAL ELECTRIC UTILITY

Utility Address: 138 E. MAIN STREET
MT. HOREB, WI 53572

When was utility organized? 10/1/1939

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS CAROL PETERSON

Title: HEAD UTILITY CLERK

Office Address:

138 W. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: AARON WORTHMAN

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: aworthman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN TEMBY

Title: PRESIDENT

Office Address:

138 E MAIN STREET
MOUNT HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address:

Date of most recent audit report: 2/13/2002

Period covered by most recent audit: YEAR 2001

Names and titles of utility management including manager or superintendent:

Name: DAVID HERFEL

Title: WATER AND ELECTRIC SUPERINTENDENT

Office Address:

138 E. MAIN STREET
MT. HOREB, WI 53572

Telephone: (608) 437 - 3084

Fax Number: (608) 437 - 3190

E-mail Address:

Name of utility commission/committee: Utility Commission

Names of members of utility commission/committee:

- MR NEAL FARGO
- MR ED GLOVER, SECRETARY
- MR CURT GULLICK
- MR PHIL HALVERSON
- MR MICHAEL MCNALL
- MS JUDY STEINHAUER
- MR JOHN C TEMBY, PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,816,928	2,619,861	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,324,343	2,128,170	2
Depreciation Expense (403)	204,749	207,005	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	128,045	130,732	5
Total Operating Expenses	2,657,137	2,465,907	
Net Operating Income	159,791	153,954	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	159,791	153,954	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	63,825	65,039	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	63,825	65,039	
Total Income	223,616	218,993	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	223,616	218,993	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	0	0	
Net Income	223,616	218,993	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,132,158	2,913,165	20
Balance Transferred from Income (433)	223,616	218,993	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	3,355,774	3,132,158	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	63,825	5
Total (Acct. 419):	63,825	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)		
Total operating revenues	0	2,816,928	0	0	2,816,928	1	
Less: interdepartmental sales	0	91,430	0	0	91,430	2	
Less: interdepartmental rents	0	0		0	0	3	
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4	
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		3,299			3,299	5	
Other Increases or (Decreases) to Operating Revenues - Specify:							
NONE						0	6
Revenues subject to Wisconsin Remainder Assessment	0	2,722,199	0	0	2,722,199		

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	261,418		261,418	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	21,614		21,614	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	283,032	0	283,032	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,900,754	5,715,277	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,163,564	3,034,511	2
Net Utility Plant	2,737,190	2,680,766	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	803,406	769,294	7
Total Other Property and Investments	803,406	769,294	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	793,174	398,068	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	290,221	349,010	11
Other Accounts Receivable (143)	3,352	29,377	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	8,288	5,882	14
Materials and Supplies (150)	52,042	58,996	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,147,077	841,333	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	4,201	2,028	20
Total Deferred Debits	4,201	2,028	
Total Assets and Other Debits	4,691,874	4,293,421	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,355,774	3,132,158	23
Total Proprietary Capital	3,355,774	3,132,158	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	93,757	34,734	28
Payables to Municipality (233)	31,261	27,892	29
Customer Deposits (235)			30
Taxes Accrued (236)	90,609	96,218	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	215,627	158,844	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	4,000	9,105	35
Other Deferred Credits (253)	84,312	32,568	36
Total Deferred Credits	88,312	41,673	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,032,161	960,746	41
Total Liabilities and Other Credits	4,691,874	4,293,421	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	0	0	0	5,900,754	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	0	0	0	5,900,754	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	0	0	0	3,163,564	10
Total Accumulated Provision	0	0	0	3,163,564	
Net Utility Plant	0	0	0	2,737,190	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	3,034,511				3,034,511	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	204,749				204,749	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	63,370				63,370	10
Other credits (specify):						11
transportation cleared	20,800				20,800	12
Total credits	288,919	0	0	0	288,919	13
Debits during year						14
Book cost of plant retired	159,866				159,866	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	159,866	0	0	0	159,866	19
Balance End of Year	3,163,564	0	0	0	3,163,564	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			52,042		52,042	58,996	2
Total Electric Utility					52,042	58,996	

Account	Total End of Year	Amount Prior Year	
Electric utility total	52,042	58,996	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	52,042	58,996	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	2
Balance end of year	0

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	96,218	1
Accruals:		
Charged water department expense		2
Charged electric department expense	128,045	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	128,045	
Taxes paid during year:		
County, state and local taxes	96,236	6
Social Security taxes	19,669	7
PSC Remainder Assessment	3,430	8
Other (explain):		
WISCONSIN GROSS RECEIPTS TAX	14,319	9
Total payments and other debits	133,654	
Balance end of year	90,609	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	960,746	0	0	0	960,746	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
ADDITIONS TO DISTRIBUTION		71,415				71,415	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	0	1,032,161	0	0	0	1,032,161	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
DEPRECIATION ACCOUNT	803,406	3
Total (Acct. 125):	803,406	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		5
Electric	290,221	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	290,221	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS INVOICES TO BUSINESSES	3,352	11
Total (Acct. 143):	3,352	
Receivables from Municipality (145):		
RECEIVABLE FROM SEWER	3,680	12
TAX ROLL ITEMS	4,608	13
Total (Acct. 145):	8,288	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
PRELIMINARY SURVEY AND INVESTIGATION	4,201	16
Total (Acct. 183):	4,201	
Payables to Municipality (233):		
PAYROLL PAYABLE TO MUNICIPALITY	31,261	17
Total (Acct. 233):	31,261	
Other Deferred Credits (253):		
ACCRUED SICK LEAVE	29,432	18
PUBLIC BENEFITS	54,880	19
Total (Acct. 253):	84,312	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	0	5,808,015	0	0	5,808,015	1
Materials and Supplies	0	55,519	0	0	55,519	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	0	3,099,037	0	0	3,099,037	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	0	996,453	0	0	996,453	6
Other (specify):					0	7
Average Net Rate Base	0	1,768,044	0	0	1,768,044	
Net Operating Income	0	159,791	0	0	159,791	8
Net Operating Income as a percent of Average Net Rate Base	N/A	9.04%	N/A	N/A	9.04%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	0	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	3,243,966	3
Other (Specify):		4
Total Average Proprietary Capital	3,243,966	
Net Income		
Net Income	223,616	5
Percent Return on Proprietary Capital	6.89%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Commission/Committee (Page iv)

Mount Horeb Electric Utility
Mount Horeb, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of the Mount Horeb Electric Utility, an enterprise fund of the Village of Mount Horeb, as of December 31, 2001 and for the 12 months ther ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

S\ VIRCHOW, KRAUSE & CO., LLP

Madison, Wisconsin
February 13, 2002

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

January 10, 2003

Ms. Carol Peterson, Head Utility Clerk
Mount Horeb Electric Utility
138 West Main Street
Mount Horeb, WI 53572-1913

2001 Analytical Review DWCCA-3930-PJL

Dear Ms. Peterson:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at peter.leege@psc.state.wi.us.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\3930 Mt.
Horeb.doc

12/12/02 good filer pjl

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	2,795,826	1
Total Sales of Electricity	2,795,826	
Other Operating Revenues		
Forfeited Discounts (450)	15,116	2
Miscellaneous Service Revenues (451)	1,818	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	3,537	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	631	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	21,102	
Total Operating Revenues	2,816,928	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	1,863,428	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	160,279	11
Customer Accounts Expenses (901-904)	54,551	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	246,085	14
Total Operation and Maintenance Expenses	2,324,343	
Other Expenses		
Depreciation Expense (403)	204,749	15
Amortization Expense (404-407)		16
Taxes (408)	128,045	17
Total Other Expenses	332,794	
Total Operating Expenses	2,657,137	
NET OPERATING INCOME	159,791	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	15,116	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	15,116	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS SERVICE REVENUES	1,818	3
Total Miscellaneous Service Revenues (451)	1,818	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FROM ELECTRIC PROPERTY	3,537	5
Total Rent from Electric Property (454)	3,537	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER ELECTRIC REVENUES	631	7
Total Other Electric Revenues (456)	631	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	1,848,825	15
Other Expenses (546)	14,603	16
Total Other Power Supply Expenses	1,863,428	
Total Power Production Expenses	1,863,428	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	<u>0</u>	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)		20
Line and Station Labor (561)	22,892	21
Line and Station Supplies and Expenses (562)	22,763	22
Street Lighting and Signal System Expenses (565)	88	23
Meter Expenses (566)	6,486	24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)		26
Maintenance of Structures and Equipment (571)	7,699	27
Maintenance of Lines (572)	84,418	28
Maintenance of Line Transformers (573)	1,226	29
Maintenance of Street Lighting and Signal Systems (574)	13,182	30
Maintenance of Meters (575)	1,525	31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	<u>160,279</u>	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	10,467	33
Accounting and Collecting Labor (902)	40,785	34
Supplies and Expenses (903)		35
Uncollectible Accounts (904)	3,299	36
Total Customer Accounts Expenses	<u>54,551</u>	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	<u>0</u>	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	32,636	38
Office Supplies and Expenses (921)	15,187	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	20,535	41
Property Insurance (924)	3,093	42
Injuries and Damages (925)	3,750	43
Employee Pensions and Benefits (926)	115,691	44
Regulatory Commission Expenses (928)	0	45
Miscellaneous General Expenses (930)	29,888	46
Transportation Expenses (933)	13,455	47
Maintenance of General Plant (935)	11,850	48
Total Administrative and General Expenses	246,085	
Total Operation and Maintenance Expenses	2,324,343	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		90,627	1
Social Security		19,669	2
Wisconsin Gross Receipts Tax		14,319	3
PSC Remainder Assessment		3,430	4
Other (specify): NONE			5
Total tax expense		<u>128,045</u>	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.000000				3
County tax rate	mills		0.000000				4
Local tax rate	mills		8.216600				5
School tax rate	mills		10.232000				6
Voc. school tax rate	mills		1.433500				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.882100				10
Less: state credit	mills		1.246100				11
Net tax rate	mills		18.636000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.216600				14
Combined School Tax Rate	mills		11.665500				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.882100				17
Total Tax Rate	mills		19.882100				18
Ratio of Local and School Tax to Total	dec.		1.000000				19
Total tax net of state credit	mills		18.636000				20
Net Local and School Tax Rate	mills		18.636000				21
Utility Plant, Jan. 1	\$	5,715,277	5,715,277				22
Materials & Supplies	\$	58,996	58,996				23
Subtotal	\$	5,774,273	5,774,273				24
Less: Plant Outside Limits	\$	829,174	829,174				25
Taxable Assets	\$	4,945,099	4,945,099				26
Assessment Ratio	dec.		0.983400				27
Assessed Value	\$	4,863,010	4,863,010				28
Net Local & School Rate	mills		18.636000				29
Tax Equiv. Computed for Current Year	\$	90,627	90,627				30
Tax Equivalent per 1994 PSC Report	\$	77,348					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	90,627					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	3,924		34
Structures and Improvements (361)	50,868		35
Station Equipment (362)	158,829		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	416,889	6,131	38
Overhead Conductors and Devices (365)	532,293	3,208	39
Underground Conduit (366)	366,282	36,258	40
Underground Conductors and Devices (367)	1,266,146	37,381	41
Line Transformers (368)	994,301	29,065	42
Services (369)	568,262	28,082	43
Meters (370)	258,592	8,512	44
Installations on Customers' Premises (371)	8,550	41	45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	369,449	20,119	47
Total Distribution Plant	4,994,385	168,797	
GENERAL PLANT			
Land and Land Rights (389)	50		48
Structures and Improvements (390)	99,456		49
Office Furniture and Equipment (391)	104,107		50
Computer Equipment (391.1)	37,307	13,380	51
Transportation Equipment (392)	301,232	159,933	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	59,736	2,885	54
Laboratory Equipment (395)	7,407		55
Power Operated Equipment (396)	97,410		56
Communication Equipment (397)	13,230	348	57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			3,924 34
Structures and Improvements (361)			50,868 35
Station Equipment (362)			158,829 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	3,260		419,760 38
Overhead Conductors and Devices (365)	5,670		529,831 39
Underground Conduit (366)	900		401,640 40
Underground Conductors and Devices (367)	3,480		1,300,047 41
Line Transformers (368)	8,993		1,014,373 42
Services (369)	200		596,144 43
Meters (370)	5,366		261,738 44
Installations on Customers' Premises (371)			8,591 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)	1,720		387,848 47
Total Distribution Plant	29,589	0	5,133,593
GENERAL PLANT			
Land and Land Rights (389)			50 48
Structures and Improvements (390)			99,456 49
Office Furniture and Equipment (391)			104,107 50
Computer Equipment (391.1)	5,640		45,047 51
Transportation Equipment (392)	124,637		336,528 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			62,621 54
Laboratory Equipment (395)			7,407 55
Power Operated Equipment (396)			97,410 56
Communication Equipment (397)			13,578 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	957		58
Other Tangible Property (399)	0		59
Total General Plant	720,892	176,546	
Total utility plant in service directly assignable	5,715,277	345,343	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
Total utility plant in service	5,715,277	345,343	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			957 58
Other Tangible Property (399)			0 59
Total General Plant	130,277	0	767,161
Total utility plant in service directly assignable	159,866	0	5,900,754
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	159,866	0	5,900,754

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)			1
7.2/12.5 kV (12kV)	0.80	48.50	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	1.00	72.20	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	0	2
Nonfarm Customers	10	3
Total	10	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	84	7
Nonfarm	235	8
Total	319	9
Customers served at other than rural rates:		10
Farm	12	11
Nonfarm	77	12
Total	89	13
Total customers on rural lines at end of year	408	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	6,249	Tuesday	01/02/2001	19:00	4,562	1
February	02	6,148	Thursday	02/01/2001	19:00	4,410	2
March	03	5,420	Wednesday	02/28/2001	19:00	3,711	3
April	04	4,877	Sunday	03/25/2001	20:00	3,560	4
May	05	4,459	Wednesday	05/16/2001	19:00	3,255	5
June	06	5,485	Thursday	06/21/2001	18:00	3,586	6
July	07	6,213	Monday	07/09/2001	19:00	4,301	7
August	08	6,975	Tuesday	07/31/2001	18:00	4,736	8
September	09	5,355	Thursday	08/23/2001	18:00	3,909	9
October	10	4,634	Monday	10/08/2001	20:00	3,383	10
November	11	5,005	Monday	11/19/2001	19:00	3,654	11
December	12	5,767	Wednesday	12/19/2001	20:00	3,995	12
Total		66,587				47,062	

System Name Mt. Horeb Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	ALLIANT

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	47,062	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	47,062	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	44,294	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility	148	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	148	23
Total Sold and Used	44,442	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	3,076	27
Total Energy Losses	3,076	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	6.5361%	29
Total Disposition of Energy	47,518	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
RESIDENTIAL AND RURALS	RG-1	2,624	22,505	1	
Total Sales for Residential Sales		2,624	22,505		
Commercial & Industrial					
LARGE POWER	CP-2	38	9,558	2	
INDUSTRIAL	CP-3	4	3,327	3	
COMMERCIAL AND RURALS	GS-1	381	8,448	4	
Total Sales for Commercial & Industrial		423	21,333		
Public Street & Highway Lighting					
STREET LIGHTS	MS-1	28	414	5	
ATHLETIC FIELD LIGHTS	MS-2	1	0	6	
YARD LIGHTS	YL-1	74	42	7	
Total Sales for Public Street & Highway Lighting		103	456		
Sales for Resale					
NONE				8	
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		3,150	44,294		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,351,471	123,610	1,475,081	1
0	0	1,351,471	123,610	1,475,081	
31,384	37,242	498,257	30,117	528,374	2
10,906	11,113	179,900	19,321	199,221	3
		479,853	45,968	525,821	4
42,290	48,355	1,158,010	95,406	1,253,416	
		58,393	2,191	60,584	5
		347	0	347	6
		6,177	221	6,398	7
0	0	64,917	2,412	67,329	
				0	8
0	0	0	0	0	
42,290	48,355	2,574,398	221,428	2,795,826	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	ALLIANT		ALLIANT		1
Point of Delivery	Hwy JG Jt Substation		Lincoln St. Substati		2
Type of Power Purchased (firm, dump, etc.)	3-phase		3-Phase		3
Voltage at Which Delivered	12.4 KV		69 KV		4
Point of Metering	Substation		Substation		5
Total of 12 Monthly Maximum Demands -- kW	64,056		41,577		6
Average load factor	36.2055%		99.2679%		7
Total Cost of Purchased Power	657,812		1,169,444		8
Average cost per kWh	0.0389		0.0388		9
On-Peak Hours (if applicable)	8 am - 10 pm		8 am - 10 pm		10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	530	950	1,032	2,049	12
February	626	836	1,167	1,781	13
March	528	735	941	1,507	14
April	556	736	859	1,409	15
May	530	673	812	1,239	16
June	574	730	942	1,340	17
July	652	923	1,071	1,654	18
August	768	1,005	1,240	1,723	19
September	659	849	980	1,421	20
October	525	770	780	1,308	21
November	606	748	975	1,325	22
December	602	819	997	1,577	23
Total kWh (000)	7,156	9,774	11,796	18,333	24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)
NONE							

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	Jt. Substa	Lincoln St				1
Voltage--High Side	69	69				2
Voltage--Low Side	12	12				3
Num. Main Transformers in Operation	1	1				4
Capacity of Transformers in kVA	14	10				5
Number of Spare Transformers on Hand		0				6
15-Minute Maximum Demand in kW		6,975				7
Dt and Hr of Such Maximum Demand		07/31/2001				8
		18:00				9
Kwh Output		4,736,000				10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
						37
Kwh Output						38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		1
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,121	910	38,898	1
Acquired during year	110	34	668	2
Total	3,231	944	39,566	3
Retired during year	113	19	360	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	3,118	925	39,206	6
Number end of year accounted for as follows:				7
In customers' use	3,037	872	37,375	8
In utility's use	3			9
Inactive transformers on system	[REDACTED]			10
Locked meters on customers' premises		[REDACTED]	[REDACTED]	11
In stock	78	53	1,831	12
Total end of year	3,118	925	39,206	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE				1
Sodium Vapor	100	272	178,997	2
Sodium Vapor	150	23	15,778	3
Sodium Vapor	250	16	10,976	4
Sodium Vapor	400	1	686	5
Total		312	206,437	
Ornamental				
Sodium Vapor	100	246	161,162	6
Sodium Vapor	150	24	16,464	7
Sodium Vapor	250	35	24,178	8
Sodium Vapor	400	9	6,174	9
Total		314	207,978	
Other				
NONE				10
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

A/C 571- Increase due to repairs to substation.

A/C 928 - 2000 expenses related to the electric rate study.

A/C 935 - Increase due to roof repairs to the utility garage.

Electric Utility Plant in Service (Page E-06)

Account 392 - Included in 2001 additions and retirements is the purchase and retirement of a digger derrick.
