



3015 (02-09-04)

ANNUAL REPORT

OF

Name: FULTON WATER UTILITYPrincipal Office: 2738 WEST FULTON CENTER DRIVE
EDGERTON, WI 53534For the Year Ended: DECEMBER 31, 2001**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JENNIFER SHOTLIFF of
(Person responsible for accounts)

Fulton Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/01/2002
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FULTON WATER UTILITY
Utility Address: 2738 WEST FULTON CENTER DRIVE
EDGERTON, WI 53534

When was utility organized? 12/1/1996
Report any change in name:
Effective Date:
Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS JENNIFER SHOTLIFF
Title:

Office Address:
2738 W. FULTON CENTER DR.
EDGERTON, WI 53534

Telephone: (608) 868 - 4103

Fax Number: () -

E-mail Address: fulton@ticon.net

Individual or firm, if other than utility employee, preparing this report:

Name: CINDY BROERMAN
Title: ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2673

Fax Number: (608) 249 - 8532

E-mail Address: cbroerman@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: JOACHIM ROHACH
Title: CHAIRMAN

Office Address:
452 WATTS SPRINGS ROAD
EDGERTON, WI 53534

Telephone: (608) 884 - 8314

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: JOACHIM ROHACH

Title: CHAIRMAN

Office Address:

452 WATTS SPRINGS ROAD
EDGERTON, WI 53534

Telephone: (608) 884 - 8314

Fax Number:

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- MR GENE FALENDYSZ
- MR MIKE GRIFFIN
- MR RONALD GRIFFIN
- MR JOACHIM ROHACH, CHAIRMAN
- MR JEFF WULFF

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	35,031	38,361	1
Operating Expenses:			
Operation and Maintenance Expense (401)	28,623	31,994	2
Depreciation Expense (403)	3,082	3,060	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,669	1,577	5
Total Operating Expenses	33,374	36,631	
Net Operating Income	1,657	1,730	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	1,657	1,730	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	458	417	9
Miscellaneous Nonoperating Income (421)	69,907	0	10
Total Other Income	70,365	417	
Total Income	72,022	2,147	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	72,022	2,147	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	0	0	
Net Income	72,022	2,147	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	18,298	16,151	19
Balance Transferred from Income (433)	72,022	2,147	20
Miscellaneous Credits to Surplus (434)	4,951	0	21
Miscellaneous Debits to Surplus--Debit (435)	4,264	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	91,007	18,298	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INVESTMENT INCOME	458	4
Total (Acct. 419):	458	
Miscellaneous Nonoperating Income (421):		
SETTLEMENT FUNDS	69,907	5
Total (Acct. 421):	69,907	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
DEFERRED CHLORINATION COSTS FROM 2000 - RECLASSIFIED FROM EXPENSE TO PRE	4,951	8
Total (Acct. 434):	4,951	
Miscellaneous Debits to Surplus (435):		
BILLING ADJUSTMENT- FROM 4TH QUARTER 2000	4,264	9
Total (Acct. 435)--Debit:	4,264	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	35,031	0	0	0	35,031	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	35,031	0	0	0	35,031	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	75,591	73,971	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	13,316	10,234	2
Net Utility Plant	62,275	63,737	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	63,779	12,631	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,856	14,950	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	73,635	27,581	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	38,707	8,326	20
Total Deferred Debits	38,707	8,326	
Total Assets and Other Debits	174,617	99,644	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	91,007	18,298	23
Total Proprietary Capital	91,007	18,298	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,033	13,284	28
Payables to Municipality (233)	1,663	1,761	29
Customer Deposits (235)			30
Taxes Accrued (236)	3,521	2,495	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	6,217	17,540	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	77,393	63,806	38
Total Liabilities and Other Credits	174,617	99,644	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	75,591	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	75,591	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	13,316	0	0	0	9
Total Accumulated Provision	13,316	0	0	0	
Net Utility Plant	62,275	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	10,234				10,234	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	3,082				3,082	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	3,082	0	0	0	3,082	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	13,316	0	0	0	13,316	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	2
Balance end of year	0

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	2,495	1
Accruals:		
Charged water department expense	1,669	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>1,669</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	599	7
PSC Remainder Assessment	44	8
Other (explain):		
NONE		9
Total payments and other debits	<u>643</u>	
Balance end of year	<u><u>3,521</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
M&I BANK LINE OF CREDIT	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	63,806	0	0	0	0	63,806	1
Add credits during year:							
For Services	13,587					13,587	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	77,393	0	0	0	0	77,393	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,856	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	9,856	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
PRELIMINARY SURVEY	38,707	15
Total (Acct. 183):	38,707	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
PAYABLE TO TOWN OF FULTON	1,663	16
Total (Acct. 233):	1,663	
Other Deferred Credits (253):		
NONE		17
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service	74,781	0	0	0	74,781	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation	11,775	0	0	0	11,775	4	
Customer Advances for Construction					0	5	
Contributions in Aid of Construction	70,599	0	0	0	70,599	6	
Other (specify):						0	7
Average Net Rate Base	(7,593)	0	0	0	(7,593)		
Net Operating Income	1,657	0	0	0	1,657	8	
Net Operating Income as a percent of Average Net Rate Base	N/A	N/A	N/A	N/A	N/A	N/A	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	0	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	54,652	3
Other (Specify):		4
Total Average Proprietary Capital	54,652	
Net Income		
Net Income	72,022	5
Percent Return on Proprietary Capital	131.78%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

-----Original Message-----

From: Town of Fulton [mailto:fulton@ticon.net]
Sent: Thursday, August 29, 2002 5:47 PM
To: Leege, Peter PSC
Subject: Re: 2001 Annual Report Review Follow Up For # 2157, Fulton.

Peter: I will be sure to make that journal entry ! Thank You !

Jennifer
Town of Fulton
Clerk/Treasurer

-----Original Message-----

From: Leege, Peter PSC
Sent: Wednesday, August 28, 2002 7:45 AM
To: 'fulton@ticon.net'
Subject: 2001 Annual Report Review Follow Up For # 2157, Fulton.

Hi Jennifer:

Dan Boyle of our staff put together the following response to the information you faxed me regarding our ongoing conversation about the settlement funds in Account 421.

This is a follow-up concerning the \$69,907 of settlement funds reported in Account 421, Miscellaneous Nonoperating Income on Page F-2 of the 2001 annual report.

The copy of the proposed Order concerning the distribution of the remaining settlement funds to the Town of Fulton sets forth "that such funds shall be used by the Town of Fulton solely for the initial development, engineering, construction, and land purchase of a chlorination facility for the water system that was previously constructed with settlement funds from this action".

The settlement funds in the amount of \$69,907 should be recorded in Account 271, Contributions in Aid of Construction rather than Account 421. Please confirm that an adjusting journal entry will be recorded on the utility's books in 2002 to reclassify the settlement funds by debiting Account 435, Miscellaneous Debits to Surplus and crediting Account 271.

Thanks for your time.

Pete
Pete Leege
Financial Specialist
Division of Water, Compliance and Consumer Affairs
Public Service Commission of Wisconsin
610 North Whitney Way
PO Box 7854
Madison, WI 53707-7854
Phone: (608) 267-9198
leege@psc.state.wi.us
Fax: (608) 266-3957

FINANCIAL SECTION FOOTNOTES

Received fax on 8/19/02 from utility with additional info on settlement funds (see correspondence file), Dan Boyle will write response.

-----Original Message-----

From: Leege, Peter PSC
Sent: Tuesday, August 13, 2002 9:32 AM
To: 'Cynthia Broerman'
Subject: RE: Fulton Water Utility Analytical Review

Hi Cynthia.

Thanks for your reply.
Regarding item number 4, please provide some background info on the purpose of settlement and the parties involved.

Thanks.

Pete

-----Original Message-----

From: Cynthia Broerman [mailto:cbroerman@virchowkrause.com]
Sent: Friday, August 02, 2002 11:16 AM
To: Peter.Leege@psc.state.wi.us
Cc: fulton@ticon.net
Subject: Fulton Water Utility Analytical Review

Peter-

Attached is are responses to the review questions. Please let me know if you need further clarification. Thanks.

Cynthia Broerman
Accountant
Virchow, Krause & Company, LLP
608.240.2673
cbroerman@virchowkrause.com

This memo is in response to letter dated July 29, 2002 to the Fulton Water Utility regarding the 2001 Analytical Review. The following issues were addressed:

1. There were 6 new services added during 2001.
2. Currently the Fulton Water Utility does not have any full time employees that receive benefits. This is why there is no expense reported in account 686.
3. The Other tax rate - Local on line 8 relates to the fire district tax and the Other tax rate - Non local on line 9 relates to the sanitary district tax.
4. The settlement funds in the amount of \$69,907 relate to a settlement in the Rock County Circuit court. These funds go towards the chlorination building.

Please contact Cindy Broerman at (608) 240-2673 or

FINANCIAL SECTION FOOTNOTES

Please contact Cindy Broerman at (608) 210-2073 or cbroerman@virchowkrause.com with any further questions or requests for additional information. Thank you.

-----Original Message-----

From: Leege, Peter PSC
Sent: Monday, July 29, 2002 8:05 AM
To: 'fulton@ticon.net'
Subject: Review letter for # 2157, Fulton Water Utility

Dear Ms. Shotliff:

The Public Service Commission staff has completed its analytical review of your 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors, and also to identify significant fluctuations from prior years data that are not sufficiently explained in the annual report. The analytical review identified the following issues:

1. During our review we noted that the average cost per service added during the year was just \$212. Please confirm that \$1,274 was the total cost of the 6 new services added during the year.
2. Please explain why there are no dollars reported in Account 686, Employees Pensions and Benefits on page W-5.
3. As directed in the head notes of the Property Tax Equivalent schedule on page W-7, please provide an explanation of the Other tax rate - Local on line 8 and the Other tax rate - Non Local on line 9.
4. During our review of the Income Statement Account Details schedule on page F-2 we noted that in Account 421 there is \$69,907 described as "Settlement Funds". Please provide more detail regarding this item.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me by email or by telephone at (608) 267-9198. Please respond within 30 days of this email. If we have no questions regarding your response, you can consider the review closed.

Pete Leege
Financial Specialist
Division of Water, Compliance and Consumer Affairs
Public Service Commission of Wisconsin
610 North Whitney Way
PO Box 7854
Madison, WI 53707-7854
Phone: (608) 267-9198
Peter.Leege@psc.state.wi.us
Fax: (608) 266-3957

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

The PSC annual report for Fulton Water (utility #2157) contains an incorrect address on the cover and information pages. The correct address is 2738 West Fulton Center Drive, Edgerton WI 53534. Also, please add their e-mail as follows: fulton@ticon.net Please make these changes in your files.

I apologize for any inconvenience this caused.

John Andres

Virchow Krause and Company LLP

PO Box 7398

Madison, WI 53707 - 7398

Direct line: 608.240.2346

FAX 608.249.8532

E-mail: jandres@virchowkrause.com

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	33,876	1
Total Sales of Water	33,876	
Other Operating Revenues		
Forfeited Discounts (470)	198	2
Other Water Revenues (474)	957	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,155	
Total Operating Revenues	35,031	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	19,985	5
General Operating Expenses (680-690)	8,638	6
Total Operation and Maintenance Expenses	28,623	
Other Operating Expenses		
Depreciation Expense (403)	3,082	7
Amortization Expense (404)		8
Taxes (408)	1,669	9
Total Other Operating Expenses	4,751	
Total Operating Expenses	33,374	
NET OPERATING INCOME	1,657	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	179	5,341	33,876	4
Commercial				5
Industrial				6
Total Metered Sales to General Customers (461)	179	5,341	33,876	
Private Fire Protection Service (462)				
				7
Public Fire Protection Service (463)				
				8
Other Sales to Public Authorities (464)				
				9
Sales to Irrigation Customers (465)				
				10
Sales for Resale (466)				
		0	0	11
Interdepartmental Sales (467)				
				12
Total Sales of Water	179	5,341	33,876	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)
Public Fire Protection Service (463):	
Amount billed (usually per rate schedule F-1 or Fd-1)	1
Wholesale fire protection billed	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	3
Other (specify):	
NONE	4
Total Public Fire Protection Service (463)	0
Forfeited Discounts (470):	
Customer late payment charges	198 5
Other (specify):	
NONE	6
Total Forfeited Discounts (470)	198
Other Water Revenues (474):	
Return on net investment in meters charged to sewer department	7
Other (specify):	
RECONNECTION FEES	957 8
Total Other Water Revenues (474)	957
Amortization of Construction Grants (475):	
NONE	9
Total Amortization of Construction Grants (475)	0

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	7,846	1
Purchased Water (610)	8,522	2
Fuel or Power Purchased for Pumping (620)		3
Chemicals (630)		4
Supplies and Expenses (640)	1,927	5
Repairs of Water Plant (650)		6
Transportation Expenses (660)	1,690	7
Total Plant Operation and Maintenance Expenses	19,985	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	1,400	8
Office Supplies and Expenses (681)	2,877	9
Outside Services Employed (682)	3,564	10
Insurance Expense (684)		11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	797	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	8,638	
 Total Operation and Maintenance Expenses	28,623	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		1,026	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		1,026	
Social Security		599	3
PSC Remainder Assessment		44	4
Other (specify): NONE			5
Total tax expense		1,669	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.274100				3
County tax rate	mills		8.804880				4
Local tax rate	mills		1.108250				5
School tax rate	mills		14.942050				6
Voc. school tax rate	mills		2.316370				7
Other tax rate - Local	mills		1.967390				8
Other tax rate - Non-Local	mills		1.525220				9
Total tax rate	mills		30.938260				10
Less: state credit	mills		2.074630				11
Net tax rate	mills		28.863630				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.108250				14
Combined School Tax Rate	mills		17.258420				15
Other Tax Rate - Local	mills		1.967390				16
Total Local & School Tax	mills		20.334060				17
Total Tax Rate	mills		30.938260				18
Ratio of Local and School Tax to Total	dec.		0.657246				19
Total tax net of state credit	mills		28.863630				20
Net Local and School Tax Rate	mills		18.970517				21
Utility Plant, Jan. 1	\$	73,971	73,971				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	73,971	73,971				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	73,971	73,971				26
Assessment Ratio	dec.		0.731124				27
Assessed Value	\$	54,082	54,082				28
Net Local & School Rate	mills		18.970517				29
Tax Equiv. Computed for Current Year	\$	1,026	1,026				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	1,026					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
SOURCE OF SUPPLY PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Collecting and Impounding Reservoirs (312)	0	6
Lake, River and Other Intakes (313)	0	7
Wells and Springs (314)	0	8
Infiltration Galleries and Tunnels (315)	0	9
Supply Mains (316)	0	10
Other Water Source Plant (317)	0	11
Total Source of Supply Plant	0	0
PUMPING PLANT		
Land and Land Rights (320)	0	12
Structures and Improvements (321)	0	13
Boiler Plant Equipment (322)	0	14
Other Power Production Equipment (323)	0	15
Steam Pumping Equipment (324)	0	16
Electric Pumping Equipment (325)	0	17
Diesel Pumping Equipment (326)	0	18
Hydraulic Pumping Equipment (327)	0	19
Other Pumping Equipment (328)	0	20
Total Pumping Plant	0	0
WATER TREATMENT PLANT		
Land and Land Rights (330)	8,000	21
Structures and Improvements (331)	0	22
Water Treatment Equipment (332)	0	23
Total Water Treatment Plant	8,000	0
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)	0	24
Structures and Improvements (341)	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			8,000 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	8,000
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	37,000		27
Fire Mains (344)	0		28
Services (345)	1,864	1,274	29
Meters (346)	19,829	346	30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	58,693	1,620	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	5,953		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	1,325		38
Other Tangible Property (390)	0		39
Total General Plant	7,278	0	
Total utility plant in service directly assignable	73,971	1,620	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	73,971	1,620	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			37,000 27
Fire Mains (344)			0 28
Services (345)			3,138 29
Meters (346)			20,175 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	60,313
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			5,953 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			1,325 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	7,278
Total utility plant in service directly assignable	0	0	75,591
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	75,591

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	236			236	1
February	229			229	2
March	248			248	3
April	297			297	4
May	347			347	5
June	355			355	6
July	654			654	7
August	427			427	8
September	330			330	9
October	326			326	10
November	221			221	11
December	248			248	12
Total annual pumpage	3,918	0	0	3,918	
Less: Water sold				5,341	13
Volume pumped but not sold				(1,423)	14
Volume sold as a percent of volume pumped				136%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				0	19
Volume pumped but unaccounted for				(1,423)	20
Percent of water lost				-36%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Possible problem with the meter for purchased water from the City of Edgerton. the utility is looking for an explanation. This has happened in prior years.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1	23
Date of maximum: 1/1/2001					24
Cause of maximum:					25
Daily statistics not available.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				1	26
Date of minimum: 1/1/2001					27
Total KWH used for pumping for the year				0	28
If water is purchased: Vendor Name: City of Edgerton					29
Point of Delivery: 335 Rock River Road					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
----------------------------------	-----------------------------	-----------------------------	-----------------------------

NONE

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
----------------------------------	-----------------------------	-----------------------------	-----------------------------

NONE

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

	Number of Feet						
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)

NONE

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	1	0	0	0	1		1
M	1.250	7	6	0	0	13	3	2
Total Utility		8	6	0	0	14	3	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	173	6	0	0	179	2	1
Total:	173	6	0	0	179	2	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	179	0	0	0	0	0	179	1
Total:	179	0	0	0	0	0	179	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	0				0	2
Total Fire Hydrants	0	0	0	0	0	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C - 682- During 2000, the utility had a large amount of legal fees that were recorded into this account. No fees in 2001.

Water Mains (Page W-15)

Edgerton owns mains until 2017. Fulton capitalizes the cost of resizing mains.ele

Water Services (Page W-16)

New services financed by customers contributions.
