



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ETTRICK MUNICIPAL WATER UTILITY

Principal Office: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ETRICK MUNICIPAL WATER UTILITY

Utility Address: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

When was utility organized? 10/1/1949

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: NANCY STELLFLUE
Title: CLERK/TREASURER

Office Address:

117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: EARL ENGELSON
Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD.

3317 MORMON COULEE ROAD
P.O. BOX 785
LA CROSSE, WI 54601

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: earl@eacpas.psemail.com

President, chairman, or head of utility commission/board or committee:

Name: ROBERT STRAND
Title: CHAIRMAN

Office Address:

22738 JACKSON ST
ETTRICK, WI 54627

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: EARL ENGELSON

Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD.

3317 MORMON COULEE ROAD

P.O. BOX 785

LA CROSSE, WI 54601

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: earl@eacpas.psemail.com

Date of most recent audit report: 3/28/2001

Period covered by most recent audit: 2001

Names and titles of utility management including manager or superintendent:

Name: STEVE QUALL

Title: UTILITY MANAGER

Office Address:

117 N MAIN ST

P.O. BOX 125

ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number: (608) 525 - 6115

E-mail Address:

Name of utility commission/committee: VILLAGE OF ETRICK WATER UTILITY COMMISSION

Names of members of utility commission/committee:

DONALD CROGAN

STEVE EDDY

ROBERT STRAND

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	163,637	164,583	1
Operating Expenses:			
Operation and Maintenance Expense (401)	63,397	58,269	2
Depreciation Expense (403)	47,849	46,475	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,481	2,790	5
Total Operating Expenses	113,727	107,534	
Net Operating Income	49,910	57,049	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	49,910	57,049	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	4,597	5,594	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	4,597	5,594	
Total Income	54,507	62,643	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	54,507	62,643	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	54,994	55,877	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	54,994	55,877	
Net Income	(487)	6,766	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	43,168	36,402	19
Balance Transferred from Income (433)	(487)	6,766	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	42,681	43,168	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	4,597	4
Total (Acct. 419):	4,597	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	163,637	0	0	0	163,637	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	163,637	0	0	0	163,637	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,003,486	2,003,514	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	273,062	225,082	2
Net Utility Plant	1,730,424	1,778,432	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	27,729	21,646	7
Total Other Property and Investments	27,729	21,646	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	59,141	54,680	8
Temporary Cash Investments (132)	57,163	54,649	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,756	10,090	11
Other Accounts Receivable (143)	0	137	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	26,302	12,022	14
Materials and Supplies (150)	0	313	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	152,362	131,891	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,910,515	1,931,969	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	72,207	72,207	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	42,681	43,168	23
Total Proprietary Capital	114,888	115,375	
LONG-TERM DEBT			
Bonds (221)	1,102,700	1,113,200	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	18,169	26,671	26
Total Long-Term Debt	1,120,869	1,139,871	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,631	3,248	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	5,145	5,493	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	6,776	8,741	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	667,982	667,982	38
Total Liabilities and Other Credits	1,910,515	1,931,969	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,003,486	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,003,486	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	273,062	0	0	0	9
Total Accumulated Provision	273,062	0	0	0	
Net Utility Plant	1,730,424	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	225,082				225,082	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	47,849				47,849	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	236				236	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	48,085	0	0	0	48,085	13
Debits during year						14
Book cost of plant retired	105				105	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	105	0	0	0	105	19
Balance End of Year	273,062	0	0	0	273,062	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.28%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		313 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>313</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	72,207	1
Changes during year (explain):		2
Balance end of year	<u><u>72,207</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE BONI	12/17/1997	12/01/2027	4.88%	1,102,700	1
Total Bonds (Account 221):				1,102,700	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND NOTE	01/12/1994	03/15/2003	4.50%	18,169	1
Total for Account 224				18,169	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,481	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>2,481</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,290	7
PSC Remainder Assessment	191	8
Other (explain):		
NONE		9
Total payments and other debits	<u>2,481</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
MORTGAGE REVENUE BONDS	4,536	54,099	54,142	4,493	2
Subtotal	4,536	54,099	54,142	4,493	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND	957	895	1,200	652	4
Subtotal	957	895	1,200	652	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	5,493	54,994	55,342	5,145	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	667,982	0	0	0	0	667,982	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):						0	4
Deduct charges (specify):						0	5
Balance End of Year	667,982	0	0	0	0	667,982	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
RESERVED FUNDS	27,729	3
Total (Acct. 125):	27,729	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,756	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	9,756	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM NONREGULATED SEWER	26,302	12
Total (Acct. 145):	26,302	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	17
Total (Acct. 253):	0
<hr/>	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	2,003,500	0	0	0	2,003,500	1
Materials and Supplies	156	0	0	0	156	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	249,072	0	0	0	249,072	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	667,982	0	0	0	667,982	6
Other (specify):					0	7
Average Net Rate Base	1,086,602	0	0	0	1,086,602	
Net Operating Income	49,910	0	0	0	49,910	8
Net Operating Income as a percent of Average Net Rate Base	4.59%	N/A	N/A	N/A	4.59%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	72,207	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	42,924	3
Other (Specify):		4
Total Average Proprietary Capital	115,131	
Net Income		
Net Income	(487)	5
Percent Return on Proprietary Capital	-0.42%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ENGELSON AND ASSOCIATES, LTD.
CERTIFIED PUBLIC ACCOUNTANTS
3317 Mormon Coulee Road
P.O. Box 785
La Crosse, WI 54602-0785
Phone 608-788-2181

To the Village Board
Village of Ettrick
Melrose, Wisconsin

We have compiled the accompanying balance sheets of Ettrick Municipal Water Utility as of December 31, 2000 and 2001 and the related statements of income and earned surplus and supplementary information for the years then ended included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited in presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supplementary information are presented in accordance with the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Engleson & Associates, Ltd.
La Crosse, Wisconsin
April 1, 2002

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

September 10, 2002

Ms. Nancy Stellflue, Clerk/Treasurer
Ettrick Municipal Water Utility
117 North Main Street
P.O. Box 125
Ettrick, WI 54627-0125

2001 Analytical Review DWCCA-1870-PJL

Dear Ms. Stellflue:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at peter.leege@psc.state.wi.us.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:bhh:w:\compl\Analytical Reviews\2001 analytical review letters\1870
Ettrick.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	160,855	1
Total Sales of Water	160,855	
Other Operating Revenues		
Forfeited Discounts (470)	488	2
Other Water Revenues (474)	2,294	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,782	
Total Operating Revenues	163,637	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	44,840	5
General Operating Expenses (680-690)	18,557	6
Total Operation and Maintenance Expenses	63,397	
Other Operating Expenses		
Depreciation Expense (403)	47,849	7
Amortization Expense (404)		8
Taxes (408)	2,481	9
Total Other Operating Expenses	50,330	
Total Operating Expenses	113,727	
NET OPERATING INCOME	49,910	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	198	7,569	75,243	4
Commercial	37	2,445	24,011	5
Industrial	2	818	5,149	6
Total Metered Sales to General Customers (461)	237	10,832	104,403	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		52,575	8
Other Sales to Public Authorities (464)	4	273	3,877	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	242	11,105	160,855	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	52,575	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	52,575	
Forfeited Discounts (470):		
Customer late payment charges	488	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	488	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	440	7
Other (specify):		
MISCELLANEOUS REVENUE	1,854	8
Total Other Water Revenues (474)	2,294	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	25,492	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	5,179	3
Chemicals (630)	1,200	4
Supplies and Expenses (640)	8,804	5
Repairs of Water Plant (650)	3,880	6
Transportation Expenses (660)	285	7
Total Plant Operation and Maintenance Expenses	44,840	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,863	8
Office Supplies and Expenses (681)	662	9
Outside Services Employed (682)	1,000	10
Insurance Expense (684)	2,595	11
Employees Pensions and Benefits (686)	7,122	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,315	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	18,557	
 Total Operation and Maintenance Expenses	 63,397	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		0	
Social Security		2,290	3
PSC Remainder Assessment		191	4
Other (specify): NONE			5
Total tax expense		2,481	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Trempealeau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.199655				3
County tax rate	mills		5.935601				4
Local tax rate	mills		4.458693				5
School tax rate	mills		8.136067				6
Voc. school tax rate	mills		2.402062				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.132078				10
Less: state credit	mills		1.125500				11
Net tax rate	mills		20.006578				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.458693				14
Combined School Tax Rate	mills		10.538129				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		14.996822				17
Total Tax Rate	mills		21.132078				18
Ratio of Local and School Tax to Total	dec.		0.709671				19
Total tax net of state credit	mills		20.006578				20
Net Local and School Tax Rate	mills		14.198087				21
Utility Plant, Jan. 1	\$	2,003,514	2,003,514				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,003,514	2,003,514				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,003,514	2,003,514				26
Assessment Ratio	dec.		1.001724				27
Assessed Value	\$	2,006,968	2,006,968				28
Net Local & School Rate	mills		14.198087				29
Tax Equiv. Computed for Current Year	\$	28,495	28,495				30
Tax Equivalent per 1994 PSC Report	\$	4,415					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	27,225		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	36,169		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	63,394	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	15,911		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	185,016		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	61,370		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	262,297	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	490,199		22
Water Treatment Equipment (332)	319,463		23
Total Water Treatment Plant	809,662	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	25,746		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			27,225	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			36,169	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	63,394	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			15,911	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			185,016	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			61,370	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	262,297	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			490,199	22
Water Treatment Equipment (332)			319,463	23
Total Water Treatment Plant	0	0	809,662	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			25,746	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	244,352		26
Transmission and Distribution Mains (343)	478,656		27
Fire Mains (344)	0		28
Services (345)	21,423		29
Meters (346)	19,582	77	30
Hydrants (348)	19,315		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	809,074	77	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	4,081		35
Computer Equipment (372.1)	3,825		36
Transportation Equipment (373)	40,135		37
Other General Equipment (379)	11,046		38
Other Tangible Property (390)	0		39
Total General Plant	59,087	0	
Total utility plant in service directly assignable	2,003,514	77	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,003,514	77	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			244,352 26
Transmission and Distribution Mains (343)			478,656 27
Fire Mains (344)			0 28
Services (345)			21,423 29
Meters (346)	105		19,554 30
Hydrants (348)			19,315 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	105	0	809,046
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			4,081 35
Computer Equipment (372.1)			3,825 36
Transportation Equipment (373)			40,135 37
Other General Equipment (379)			11,046 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	59,087
Total utility plant in service directly assignable	105	0	2,003,486
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	105	0	2,003,486

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,112	1,112	1
February			973	973	2
March			1,052	1,052	3
April			1,130	1,130	4
May			1,200	1,200	5
June			1,105	1,105	6
July			1,357	1,357	7
August			1,318	1,318	8
September			1,020	1,020	9
October			1,168	1,168	10
November			1,115	1,115	11
December			999	999	12
Total annual pumpage	0	0	13,549	13,549	
Less: Water sold				11,105	13
Volume pumped but not sold				2,444	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				678	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				678	19
Volume pumped but unaccounted for				1,766	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				75	23
Date of maximum: 8/17/2001					24
Cause of maximum:					25
HYDRANT FLUSHING					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				20	26
Date of minimum: 12/25/2001					27
Total KWH used for pumping for the year				59,400	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
15532 SCHOOL ST	#2 DEEP	246	10	151,200	Yes	1
22953 FAIRWAY AVE	#3 DEEP	350	10	288,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#3	#2		1
Location	WELL #3	WELL #2		2
Purpose	P	S		3
Destination	D	D		4
Pump Manufacturer	US MOTORS	FAIRBANKS/MORRIS		5
Year Installed	1997	1993		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	200	100		8
Pump Motor or Standby Engine Mfr	US MOTORS	FAIRBANKS/MORRIS		9 10
Year Installed	1997	1993		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	8	10		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	3
Year constructed	1948	1997	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	113	150	6
Total capacity in gallons (actual)	85,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	GRAVITY	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1440	0.2880	12
Is a corrosion control chemical used (yes, no)?	N	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	545	0	0	0	545	1
A	D	6.000	12,300	0	0	0	12,300	2
M	D	6.000	3,864	0	0	0	3,864	3
A	D	8.000	2,616	0	0	0	2,616	4
M	D	8.000	717	0	0	0	717	5
M	D	12.000	5,750	0	0	0	5,750	6
Total Within Municipality			25,792	0	0	0	25,792	
Total Utility			25,792	0	0	0	25,792	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	205	0	0	0	205		1
M	1.000	9	0	0	0	9		2
M	1.500	4	0	0	0	4		3
M	2.000	6	0	0	0	6		4
Total Utility		224	0	0	0	224	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	225	1	3	1	224	38	1
1.000	9	0	0	(1)	8	0	2
1.500	2	0	0	1	3	0	3
2.000	6	0	0	0	6	1	4
Total:	242	1	3	1	241	39	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	187	27	0	1	0	9	224	1
1.000	1	5	1	1	0	0	8	2
1.500	0	1		2	0	0	3	3
2.000	0	4	1	1	0	0	6	4
Total:	188	37	2	5	0	9	241	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	31				31	2
Total Fire Hydrants	31	0	0	0	31	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 27

Number of distribution system valves end of year: 39

Number of distribution valves operated during year: 23

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C 640 - SUPPLIES HAVE INCREASED IN THE CURRENT YEAR DUE TO EXTRA SUPPLIES PURCHASED AT THE END OF THE YEAR.

A/C 650 - REPAIRS HAVE DECREASED FROM THE PRIOR YEAR. DURING 2000 THERE WAS AN UNUSUALLY LARGE AMOUNT OF REPAIR EXPENSE.

A/C 660 - EMPLOYEE BENEFITS HAVE INCREASED FROM THE PRIOR YEAR DUE AN INCREASE IN THE COST OF HEALTH INSURANCE.

Taxes (Acct. 408 - Water) (Page W-06)

THERE IS NOT A VALUE REPORTED FOR LOCAL AND SCHOOL TAX EQUIVALENT CHARGED TO SEWER BECAUSE THE PROPERTY TAX EQUIVALENT IS ZERO.

Property Tax Equivalent (Water) (Page W-07)

IN 1997 THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ETTRICK PASSED AN ORDINANCE TO REDUCE THE TAX EQUIVALENT TO ZERO.

Meters (Page W-17)

THE ADJUSTMENTS IN THE NUMBER OF METERS ARE A RESULT OF THE METERS BEING RECOUNTED TO VERIFY THE CORRECT AMOUNT.
