



3013 (02-09-04)

ANNUAL REPORT

OF

Name: PORT WASHINGTON WATER UTILITY

Principal Office: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

For the Year Ended: DECEMBER 31, 2000

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Accts. 221 and 222)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Contributions in Aid of Construction (Account 271)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Return on Proprietary Capital Computation	F-21
Important Changes During the Year	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Accumulated Provision for Depreciation - Water	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PORT WASHINGTON WATER UTILITY

Utility Address: 100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

When was utility organized? 12/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR MARK GRAMS
Title: CITY ADMINISTRATOR

Office Address:
100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: VIRCHOW, KRAUSE & CO, LLP
Title:

Office Address: VIRCHOW, KRAUSE & CO, LLP
4600 AMERICAN PARKWAY
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: cpa@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: NONE
Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: VIRCHOW, KRAUSE & CO, LLP

Title:

Office Address: VIRCHOW, KRAUSE & CO, LLP
4600 AMERICAN PARKWAY
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: cpa@virchowkrause.com

Date of most recent audit report: 3/13/2001

Period covered by most recent audit: 2000

Names and titles of utility management including manager or superintendent:

Name: MR DAVID EWIG

Title: SUPERINTENDENT

Office Address:
100 W. GRAND AVENUE
PORT WASHINGTON, WI 53074

Telephone: (414) 284 - 5585

Fax Number: (414) 284 - 3760

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- MR BURT BABCOCK
 - MR PETE JUSHKA
 - MR KARL LEICHT
 - MR HAROLD MATTHEWS
 - MR ARMIN SCHWANZ
 - MR PAUL TUTAS
 - MR RONALD A VOIGHT
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,211,196	1,941,822	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	947,971	851,937	2
Depreciation Expense (403)	327,630	298,514	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	306,843	304,554	5
Total Operating Expenses	1,582,444	1,455,005	
Net Operating Income	628,752	486,817	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	628,752	486,817	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	27,783	26,460	9
Interest and Dividend Income (419)	62,100	39,095	10
Miscellaneous Nonoperating Income (421)	27,114	0	11
Total Other Income	116,997	65,555	
Total Income	745,749	552,372	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	745,749	552,372	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	1,353	0	14
Amortization of Debt Discount and Expense (428)	49,937	52,319	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	223,994	241,968	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	275,284	294,287	
Net Income	470,465	258,085	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,319,506	2,061,421	20
Balance Transferred from Income (433)	470,465	258,085	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,789,971	2,319,506	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
ANTENNA RENTAL INCOME	27,783	4
Total (Acct. 418):	27,783	
Interest and Dividend Income (419):		
INTEREST EARNED ON SPECIAL ASSESSMENTS & INVESTMENTS	62,100	5
Total (Acct. 419):	62,100	
Miscellaneous Nonoperating Income (421):		
GAIN ON SALE OF LAND	27,114	6
Total (Acct. 421):	27,114	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	2,211,196	0	0	0	2,211,196	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	2,211,196	0	0	0	2,211,196	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	423,321		423,321	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	3,759		3,759	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	427,080	0	427,080	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	14,923,911	14,348,470	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	3,502,648	3,303,738	2
Net Utility Plant	11,421,263	11,044,732	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	11,421,263	11,044,732	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	30,168	30,168	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	30,168	30,168	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	299,253	102,368	10
Special Deposits (132-134)	0	0	11
Working Funds (135)			12
Temporary Cash Investments (136)	890,982	953,397	13
Notes Receivable (141)	0	0	14
Customer Accounts Receivable (142)	198,897	211,434	15
Other Accounts Receivable (143)	229	229	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	238,237	29,358	18
Materials and Supplies (151-163)	25,426	20,320	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	1,653,024	1,317,106	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	138,490	188,427	24
Other Deferred Debits (182-186)	0	0	25
Total Deferred Debits	138,490	188,427	
Total Assets and Other Debits	13,242,945	12,580,433	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,276,118	2,208,152	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	2,789,971	2,319,506	28
Total Proprietary Capital	5,066,089	4,527,658	
LONG-TERM DEBT			
Bonds (221-222)	539,587	0	29
Advances from Municipality (223)	4,225,000	5,059,170	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	4,764,587	5,059,170	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	427,444	19,595	33
Payables to Municipality (233)	17,342	16,922	34
Customer Deposits (235)			35
Taxes Accrued (236)	278,573	276,353	36
Interest Accrued (237)	16,991	20,551	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	108,986	97,251	41
Total Current and Accrued Liabilities	849,336	430,672	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)			43
Other Deferred Credits (253)	0	0	44
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)			47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	2,562,933	2,562,933	49
Total Liabilities and Other Credits	13,242,945	12,580,433	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	14,892,191	0	0	0	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)	31,720				7
Total Utility Plant	14,923,911	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (111)	3,502,648	0	0	0	8
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					9
Accumulated Provision for Depreciation of Property Held for Future Use (113)					10
Accumulated Provision for Amortization of Utility Plant in Service (114)					11
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					12
Accumulated Provision for Amortization of Property Held for Future Use (116)					13
Total Accumulated Provision	3,502,648	0	0	0	
Net Utility Plant	11,421,263	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 111)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	3,303,738				3,303,738	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	327,630				327,630	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	13,625				13,625	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
Total credits	341,255	0	0	0	341,255	13
Debits during year						14
Book cost of plant retired	114,235				114,235	15
Cost of removal	28,110				28,110	16
Other debits (specify):						17
					0	18
Total debits	142,345	0	0	0	142,345	19
Balance End of Year	3,502,648	0	0	0	3,502,648	20
						21
						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	0 1
Fuel stock expenses (152)					0	0 2
Plant mat. & oper. sup. (154)					0	0 3
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility (154)	25,426	20,320 2
Sewer utility (154)		0 3
Heating utility (154)		0 4
Gas utility (154)		0 5
Merchandise (155)		0 6
Other materials & supplies (156)		0 7
Stores expense (163)		0 8
Total Materials and Supplies	25,426	20,320

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1985 and 1986 G. O. Debt	869	428	0	1
1996 BAN's	15,856	428	0	2
1998 G.O. Debt	3,432	428	14,309	3
Unamortized Loss on 1998 Advance Refunding	29,780	428	124,181	4
Total			138,490	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	2,208,152	1
Changes during year (explain):		
TIF ADDITIONS	67,966	2
Balance end of year	<u>2,276,118</u>	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2000 REVENUE BONDS	02/01/2000	05/01/2020	2.97%	539,587	1
Total Bonds (Account 221):				539,587	
Total Reacquired Bonds (Account 222)				0	2
Net amount of bonds outstanding December 31:				<u>539,587</u>	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1996 BAN's	12/02/1996	12/01/2001	4.50%	3,120,000	1
1998 G.O. Debt	06/01/1998	12/01/2007	4.38%	1,105,000	2
1986 G. O. Debt	07/01/1986	12/01/2007	7.13%	0	3
Total for Account 223				<u>4,225,000</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	276,353	1
Accruals:		
Charged water department expense	306,843	2
Charged electric department expense		3
Charged sewer department expense	5,173	4
Other (explain):		
NONE		5
Total Accruals and other credits	312,016	
Taxes paid during year:		
County, state and local taxes	276,353	6
Social Security taxes	31,110	7
PSC Remainder Assessment	2,333	8
Other (explain):		
NONE		9
Total payments and other debits	309,796	
Balance end of year	278,573	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2000 REVENUE BONDS	0	1,353		1,353	1
Subtotal	0	1,353	0	1,353	
Advances from Municipality (223)					
1985 G.O. Bonds	2,213	6,639	8,852	0	2
1996 BAN's	13,725	162,675	164,700	11,700	3
1998 G.O. Note	4,613	54,680	55,355	3,938	4
Subtotal	20,551	223,994	228,907	15,638	
Other Long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	20,551	225,347	228,907	16,991	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,562,933	0	0	0	0	2,562,933	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):						0	4
Deduct charges (specify):						0	5
Balance End of Year	2,562,933	0	0	0	0	2,562,933	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	30,168	2
Total (Acct. 124):	30,168	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
NONE		7
Total (Acct. 134):	0	
Notes Receivable (141):		
NONE		8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	198,897	9
Electric		10
Sewer (Regulated)		11
Other (specify):		
NONE		12
Total (Acct. 142):	198,897	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work		14
Other (specify):		
MISCELLANEOUS BILLINGS	229	15
Total (Acct. 143):	229	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Receivables from Municipality (145):		
JOINT METERING ALLOCATION	30,622	16
PUBLIC FIRE ALLOCATION	207,615	17
Total (Acct. 145):	238,237	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
NONE		23
Total (Acct. 186):	0	
Payables to Municipality (233):		
OPERATING EXPENSES	17,342	24
Total (Acct. 233):	17,342	
Other Deferred Credits (253):		
NONE		25
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	14,595,873	0	0	0	14,595,873	1
Materials and Supplies	22,873	0	0	0	22,873	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	3,403,193	0	0	0	3,403,193	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	2,562,933	0	0	0	2,562,933	6
Other (specify):					0	7
Average Net Rate Base	8,652,620	0	0	0	8,652,620	
Net Operating Income	628,752	0	0	0	628,752	8
Net Operating Income as a percent of Average Net Rate Base	7.27%	N/A	N/A	N/A	7.27%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	2,242,135	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	2,554,738	3
Other (Specify):		4
Total Average Proprietary Capital	<u>4,796,873</u>	
Net Income		
Net Income	470,465	5
Percent Return on Proprietary Capital	<u><u>9.81%</u></u>	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

August 28, 2001

Mr. Mark Grams, City Administrator
Port Washington Municipal Water Utility
100 West Grand Avenue
Port Washington, WI 53074-2237

2000 Analytical Review DWCCA-4780-ELE

Dear Mr. Grams:

The Public Service Commission staff is in the process of completing an analytical review of your utility's 2000 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that this review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. In response to our December 13, 2000, review letter, an email from Stacey Wagner, Virchow Krause, indicated that on Page W-8 an amount representing SCADA equipment would be transferred from Account 332 to Account 397.1 on the 2000 annual report. However, in reviewing Page W-8, it appears that has not been done. Her email also indicated the depreciation accruals for these accounts would be adjusted on Page W-10. This also does not appear to have been done. Please furnish an explanation. A copy of the accountant's email response is enclosed.

2. On Page F-2, \$27,783 is reported in Account 418 described as "antenna rental income." In the future, rental income is more appropriately reported in Account 472, Rents from Water Property. Also on Page F-2, \$27,114 is reported in Account 421 described as "gain on sale of land." In the future, gains on sale of land are more appropriately reported in Account 434, Miscellaneous Credits to Surplus.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient

for you to do so. My e-mail address is engele@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

11/09/01, no response review items in 2001 report

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	2,173,037	1
Total Sales of Water	2,173,037	
Other Operating Revenues		
Forfeited Discounts (470)	9,714	2
Miscellaneous Service Revenues (471)	2,243	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	26,202	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	38,159	
Total Operating Revenues	2,211,196	
Operation and Maintenance Expenses		
Source of Supply Expense (600-617)	6,467	8
Pumping Expenses (620-633)	236,378	9
Water Treatment Expenses (640-652)	228,126	10
Transmission and Distribution Expenses (660-678)	238,003	11
Customer Accounts Expenses (901-905)	31,773	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-932)	207,224	14
Total Operation and Maintenance Expenses	947,971	
Other Operating Expenses		
Depreciation Expense (403)	327,630	15
Amortization Expense (404-407)		16
Taxes (408)	306,843	17
Total Other Operating Expenses	634,473	
Total Operating Expenses	1,582,444	
NET OPERATING INCOME	628,752	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	666	5,616	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	666	5,616	
Metered Sales to General Customers (461)				
Residential	3,610	197,325	1,004,956	4
Commercial	282	55,512	215,353	5
Industrial	38	139,270	367,869	6
Total Metered Sales to General Customers (461)	3,930	392,107	1,588,178	
Private Fire Protection Service (462)	72		67,176	7
Public Fire Protection Service (463)	3,911		414,225	8
Other Sales to Public Authorities (464)	48	27,485	97,842	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	7,962	420,258	2,173,037	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	206,610	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
AMOUNT BILLED TO MUNICIPALITY	207,615	4
Total Public Fire Protection Service (463)	414,225	
Forfeited Discounts (470):		
Customer late payment charges	9,714	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	9,714	
Miscellaneous Service Revenues (471):		
MISCELLANEOUS BILLINGS	2,243	7
Total Miscellaneous Service Revenues (471)	2,243	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	11,824	10
Other (specify):		
MISCELLANEOUS, PERMITS, TESTING	14,378	11
Total Other Water Revenues (474)	26,202	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Supervision and Engineering (600)		1
Operation Labor and Expenses (601)		2
Purchased Water (602)		3
Miscellaneous Expenses (603)		4
Rents (604)		5
Maintenance Supervision and Engineering (610)		6
Maintenance of Structures and Improvements (611)		7
Maintenance of Collecting and Impounding Reservoirs (612)		8
Maintenance of Lake, River and Other Intakes (613)	6,467	9
Maintenance of Wells and Springs (614)		10
Maintenance of Infiltration Galleries and Tunnels (615)		11
Maintenance of Supply Mains (616)		12
Maintenance of Miscellaneous Water Source Plant (617)		13
Total Source of Supply Expenses	6,467	
 PUMPING EXPENSES		
Operation Supervision and Engineering (620)	8,425	14
Fuel for Power Production (621)		15
Power Production Labor and Expenses (622)		16
Fuel or Power Purchased for Pumping (623)	82,147	17
Pumping Labor and Expenses (624)	109,692	18
Expenses Transferred--Credit (625)		19
Miscellaneous Expenses (626)	3,160	20
Rents (627)		21
Maintenance Supervision and Engineering (630)	2,706	22
Maintenance of Structures and Improvements (631)	2,172	23
Maintenance of Power Production Equipment (632)		24
Maintenance of Pumping Equipment (633)	28,076	25
Total Pumping Expenses	236,378	
 WATER TREATMENT EXPENSES		
Operation Supervision and Engineering (640)	8,119	26
Chemicals (641)	31,214	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
WATER TREATMENT EXPENSES		
Operation Labor and Expenses (642)	159,708	28
Miscellaneous Expenses (643)	3,410	29
Rents (644)		30
Maintenance Supervision and Engineering (650)	3,325	31
Maintenance of Structures and Improvements (651)	7,940	32
Maintenance of Water Treatment Equipment (652)	14,410	33
Total Water Treatment Expenses	228,126	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Supervision and Engineering (660)	4,060	34
Storage Facilities Expenses (661)	991	35
Transmission and Distribution Lines Expenses (662)	78,120	36
Meter Expenses (663)	11,868	37
Customer Installations Expenses (664)		38
Miscellaneous Expenses (665)		39
Rents (666)		40
Maintenance Supervision and Engineering (670)	1,353	41
Maintenance of Structures and Improvements (671)		42
Maintenance of Distribution Reservoirs and Standpipes (672)	399	43
Maintenance of Transmission and Distribution Mains (673)	114,338	44
Maintenance of Fire Mains (674)		45
Maintenance of Services (675)	14,024	46
Maintenance of Meters (676)	496	47
Maintenance of Hydrants (677)	12,354	48
Maintenance of Miscellaneous Plant (678)		49
Total Transmission and Distribution Expenses	238,003	
 CUSTOMER ACCOUNTS EXPENSES		
Supervision (901)		50
Meter Reading Labor (902)	6,043	51
Customer Records and Collection Expenses (903)	25,730	52
Uncollectible Accounts (904)		53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Miscellaneous Customer Accounts Expenses (905)		54
Total Customer Accounts Expenses	31,773	
 SALES EXPENSES		
Sales Expenses (910)		55
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	6,960	56
Office Supplies and Expenses (921)	13,923	57
Administrative Expenses Transferred--Credit (922)		58
Outside Services Employed (923)	9,284	59
Property Insurance (924)	8,975	60
Injuries and Damages (925)	31,858	61
Employee Pensions and Benefits (926)	134,070	62
Regulatory Commission Expenses (928)		63
Duplicate Charges--Credit (929)		64
Miscellaneous General Expenses (930)	2,154	65
Rents (931)		66
Maintenance of General Plant (932)		67
Total Administrative and General Expenses	207,224	
 Total Operation and Maintenance Expenses	 947,971	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		278,573	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		5,173	2
Net property tax equivalent		273,400	
Social Security		31,110	3
PSC Remainder Assessment		2,333	4
Other (specify): NONE			5
Total tax expense		<u>306,843</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.223070				2
County tax rate	mills		2.085740				3
Local tax rate	mills		8.187090				4
School tax rate	mills		12.989010				5
Voc. school tax rate	mills		2.262290				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		25.747200				9
Less: state credit	mills		2.123080				10
Net tax rate	mills		23.624120				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		8.187090				12
Combined School Tax Rate	mills		15.251300				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		23.438390				15
Total Tax Rate	mills		25.747200				16
Ratio of Local and School Tax to Total	dec.		0.910328				17
Total tax net of state credit	mills		23.624120				18
Net Local and School Tax Rate	mills		21.505691				19
Utility Plant, Jan. 1	\$	14,370,817	14,370,817				20
Materials & Supplies	\$	20,320	20,320				21
Subtotal	\$	14,391,137	14,391,137				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	14,391,137	14,391,137				24
Assessment Ratio	dec.		0.900100				25
Assessed Value	\$	12,953,462	12,953,462				26
Net Local & School Rate	mills		21.505691				27
Tax Equiv. Computed for Current Year	\$	278,573	278,573				28
Tax Equivalent per 1994 PSC Report	\$	230,283					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	278,573					31

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	13,780		6
Lake, River and Other Intakes (313)	674,289		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	14,009		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	702,078	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	100,205		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	531,640	15,500	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	18,618		20
Total Pumping Plant	650,463	15,500	
WATER TREATMENT PLANT			
Land and Land Rights (330)	39,400		21
Structures and Improvements (331)	1,746,179		22
Water Treatment Equipment (332)	1,705,472	13,138	23
Total Water Treatment Plant	3,491,051	13,138	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	12,799		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			13,780	6
Lake, River and Other Intakes (313)			674,289	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			14,009	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	702,078	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			100,205	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	32,500		514,640	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			18,618	20
Total Pumping Plant	32,500	0	633,463	
WATER TREATMENT PLANT				
Land and Land Rights (330)			39,400	21
Structures and Improvements (331)			1,746,179	22
Water Treatment Equipment (332)	1,885		1,716,725	23
Total Water Treatment Plant	1,885	0	3,502,304	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	670		12,129	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	1,776,026		26
Transmission and Distribution Mains (343)	5,505,477	436,537	27
Fire Mains (344)	0		28
Services (345)	658,423	144,419	29
Meters (346)	534,392	24,726	30
Hydrants (348)	406,866	45,549	31
Other Transmission and Distribution Plant (349)	881		32
Total Transmission and Distribution Plant	8,894,864	651,231	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	12,973	100	35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	84,215		37
Stores Equipment (393)	1,242		38
Tools, Shop and Garage Equipment (394)	30,028	1,787	39
Laboratory Equipment (395)	49,259	3,440	40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	22,192		42
SCADA Equipment (397.1)	360,880		43
Miscellaneous Equipment (398)	310		44
Other Tangible Property (399)	0		45
Total General Plant	561,099	5,327	
Total utility plant in service directly assignable	14,299,555	685,196	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	14,299,555	685,196	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	50,540		1,725,486 26
Transmission and Distribution Mains (343)	19,540		5,922,474 27
Fire Mains (344)			0 28
Services (345)	1,400		801,442 29
Meters (346)	3,570		555,548 30
Hydrants (348)	4,800		447,615 31
Other Transmission and Distribution Plant (349)			881 32
Total Transmission and Distribution Plant	80,520	0	9,465,575
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			13,073 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)		22,345	106,560 37
Stores Equipment (393)			1,242 38
Tools, Shop and Garage Equipment (394)			31,815 39
Laboratory Equipment (395)			52,699 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			22,192 42
SCADA Equipment (397.1)			360,880 43
Miscellaneous Equipment (398)			310 44
Other Tangible Property (399)			0 45
Total General Plant	0	22,345	588,771
Total utility plant in service directly assignable	114,905	22,345	14,892,191
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	114,905	22,345	14,892,191

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	7,861	1.67%	230	2
Lake, River and Other Intakes (313)	154,176	2.86%	19,285	3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	5,298	1.77%	248	6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	167,335		19,763	
PUMPING PLANT				
Structures and Improvements (321)	32,205	2.43%	2,435	8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	275,735	4.42%	23,123	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	19,447	4.29%		15
Total Pumping Plant	327,387		25,558	
WATER TREATMENT PLANT				
Structures and Improvements (331)	879,011	2.50%	43,654	16
Water Treatment Equipment (332)	516,148	3.24%	55,440	17
Total Water Treatment Plant	1,395,159		99,094	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	327,727	1.86%	32,564	19
Transmission and Distribution Mains (343)	410,037	1.10%	62,854	20
Fire Mains (344)	0			21
Services (345)	207,675	2.09%	15,258	22
Meters (346)	263,385	5.00%	27,249	23
Hydrants (348)	60,029	1.54%	6,578	24
Other Transmission and Distribution Plant (349)	478	5.00%	44	25
Total Transmission and Distribution Plant	1,269,331		144,547	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					8,091	2
313					173,461	3
314					0	4
315					0	5
316					5,546	6
317					0	7
	0	0	0	0	187,098	
321					34,640	8
322					0	9
323					0	10
324					0	11
325	32,500				266,358	12
326					0	13
327					0	14
328					19,447	15
	32,500	0	0	0	320,445	
331					922,665	16
332	1,885				569,703	17
	1,885	0	0	0	1,492,368	
341					0	18
342	50,540	28,110			281,641	19
343	19,540				453,351	20
344					0	21
345	1,400				221,533	22
346	3,570				287,064	23
348	4,800				61,807	24
349					522	25
	79,850	28,110	0	0	1,305,918	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
GENERAL PLANT				
Structures and Improvements (390)	0			26
Office Furniture and Equipment (391)	6,379	10.00%	1,302	27
Computer Equipment (391.1)	0			28
Transportation Equipment (392)	88,424	10.56%	11,253	29
Stores Equipment (393)	967	6.67%	83	30
Tools, Shop and Garage Equipment (394)	9,540	5.88%	1,818	31
Laboratory Equipment (395)	10,201	5.88%	2,998	32
Power Operated Equipment (396)	0	0.00%		33
Communication Equipment (397)	13,936	9.09%	2,017	34
SCADA Equipment (397.1)	15,031	8.33%	32,804	35
Miscellaneous Equipment (398)	48	5.88%	18	36
Other Tangible Property (399)	0			37
Total General Plant	144,526		52,293	
Total accum. prov. directly assignable	3,303,738		341,255	
 Common Utility Plant Allocated to Water Department	 0			 38
 Total accum. prov. for depreciation	 3,303,738		 341,255	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
390					0	26
391					7,681	27
391.1					0	28
392					99,677	29
393					1,050	30
394					11,358	31
395					13,199	32
396					0	33
397					15,953	34
397.1					47,835	35
398					66	36
399					0	37
	0	0	0	0	196,819	
	114,235	28,110	0	0	3,502,648	
					0	38
	114,235	28,110	0	0	3,502,648	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January		42,572		42,572	1
February		37,741		37,741	2
March		37,861		37,861	3
April		39,086		39,086	4
May		43,228		43,228	5
June		42,618		42,618	6
July		43,321		43,321	7
August		44,780		44,780	8
September		38,725		38,725	9
October		39,648		39,648	10
November		36,866		36,866	11
December		40,394		40,394	12
Total for year	0	486,840	0	486,840	
Less: Measured or estimated water used in main flushing and water treatment during year				11,541	13
Less: Other utility use				3,165	14
Other utility use explanation:					15
Interdepartmental use for dehumidifiers at treatment plant that are not billed.					
Water pumped into distribution system				472,134	16
Less: Water sold				420,258	17
Losses and unaccounted for				51,876	18
Percent unaccounted for to the nearest whole percent (%)				11%	19
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				1,702	21
Date of maximum: 3/8/2000					22
Cause of maximum:					23
Main break					
Minimum gallons pumped by all methods in any one day during reporting year				922	24
Date of minimum: 4/2/2000					25
Total KWH used for pumping for the year				1,340,840	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-----------------	---------------------------------	-------------------------	-----------------------------------	------------------------------------	---------------------------------

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
LAKE MIGHIGAN - 2	#1	2,500	30	16	1
LAKE MICHIGAN - 1	#1	3,450	38	18	2

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	0	4452264	4452264A	1
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	F M	WORTHINGTON	WORTHINGTON	5
Year Installed	1949	1969	1969	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	700	720	720	8
Pump Motor or Standby Engine Mfr	F M	US	US	9 10
Year Installed	1949	1969	1969	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	10	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	4452264B	580296	581529	14
Location	1969	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	WORTHINGTON	FM	F M	18
Year Installed	1969	1949	1949	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	720	800	1,150	21
Pump Motor or Standby Engine Mfr	US	FM	F M	22 23
Year Installed	1969	1949	1949	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	10	75	15	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	582643	582644	K2X107886	1
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	F M	FM	WORTHINGTON	5
Year Installed	1949	1949	1969	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	700	700	800	8
Pump Motor or Standby Engine Mfr	FM	FM	US	9 10
Year Installed	1949	1949	1969	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	50	205	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	Y452226	Y4522267	Y452265	14
Location	408 N. LAKE STREET	408 N. LAKE STREET	408 N. LAKE STREET	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	WORTHINGTON	WORTHINGTON	WORTHINGTON	18
Year Installed	1969	1969	1969	19
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	20
Actual Capacity (gpm)	1,200	2,800	900	21
Pump Motor or Standby Engine Mfr	US	US	US	22 23
Year Installed	1969	1969	1969	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	40	100	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	DIVISION STREET	MINERAL SPRINGS	THOMAS DRIVE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	3
Year constructed	1963	1997	1986	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	96	109	146	6
Total capacity in gallons	200,000	750,000	600,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			9
Points of application (wellhouse, central facilities, booster station, other)	OTHER			10
Filters, type (gravity, pressure, other, none)	GRAVITY			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	4.0000			12
Is a corrosion control chemical used (yes, no)?	Y			13
Is water fluoridated (yes, no)?	Y			14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WEST SIDE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1976		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	88		6
Total capacity in gallons	500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	3.000	4	0	0	0	4	1
M	D	4.000	29,144	0	1,126	0	28,018	2
M	D	6.000	76,029	0	2,782	0	73,247	3
P	D	6.000	2,179	0	0	0	2,179	4
M	D	8.000	37,964	0	0	0	37,964	5
P	D	8.000	35,435	216	0	0	35,651	6
M	D	10.000	35,627	0	0	0	35,627	7
P	D	10.000	2,828	0	0	0	2,828	8
P	D	12.000	29,954	5,887	0	0	35,841	9
M	D	16.000	1,682	0	0	0	1,682	10
P	D	16.000	11,156	0	0	0	11,156	11
M	D	24.000	80	0	0	0	80	12
Total Within Municipality			262,082	6,103	3,908	0	264,277	
Total Utility			262,082	6,103	3,908	0	264,277	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	1,213	0	50	0	1,163		1
M	0.750	910	0	2	0	908		2
P	1.000	318	54	0	0	372		3
M	1.000	661	0	0	0	661		4
L	1.000	5	0	0	0	5		5
P	1.250	20	1	0	0	21		6
M	1.500	33	0	0	0	33		7
P	1.500	10	0	0	0	10		8
P	2.000	10	1	0	0	11		9
M	2.000	15	0	0	0	15		10
M	3.000	8	0	0	0	8		11
M	3.500	1	0	0	0	1		12
P	4.000	9	0	0	0	9		13
M	4.000	11	0	0	0	11		14
M	6.000	7	0	0	0	7		15
P	6.000	30	1	0	0	31		16
P	8.000	73	1	0	0	74		17
P	10.000	3	0	0	0	3		18
Total Utility		3,337	58	52	0	3,343	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,460	134	241	0	2,353	16	1
0.750	1,661	217	158	0	1,720	139	2
1.000	53	3	5	0	51	2	3
1.250	17	0	0	0	17	0	4
1.500	43	2	1	0	44	1	5
2.000	47	2	3	0	46	4	6
3.000	15	1	2	0	14	2	7
4.000	14	2	0	0	16	4	8
6.000	1	0	0	0	1	0	9
Total:	4,311	361	410	0	4,262	168	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	2,353	2,353	1
0.750	0	0	0	0	0	1,720	1,720	2
1.000	0	0	0	0	0	51	51	3
1.250	0	0	0	0	0	17	17	4
1.500	0	0	0	0	0	44	44	5
2.000	0	0	0	0	0	46	46	6
3.000	0	0	0	0	0	14	14	7
4.000	0	0	0	0	0	16	16	8
6.000	0	0	0	0	0	1	1	9
Total:	0	0	0	0	0	4,262	4,262	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	446	13	8		451	2
Total Fire Hydrants	446	13	8	0	451	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year: 451
 Number of distribution system valves end of year: 1,549
 Number of distribution valves operated during year: 100

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C 633- Expense for 2000 consists of a service agreement with Energenec and repairs to both the #5 highlift and lowlift pumps.

A/C 651- Prior year expense consisted primarily of wages. Since time is charged where actually spent vs. a standard allocation, fluctuations occur from year to year.

A/C 673- Expenses consist mostly of asphalt repair and excavation costs. Wages are also higher because more time was spent in this area during 2000.

Water Utility Plant in Service (Page W-08)

Adjustment for plant added in 1999 which was discovered after 1999 annual report was filed.

Accumulated Provision for Depreciation - Water (Page W-10)

Account 328 was fully depreciated in 1999. No additional depreciation was recorded in 2000. The accumulated depreciation balance will be greater than the plant balance until new pumping equipment is purchased and no additional depreciation will be accrued until that time.

Reservoirs, Standpipes & Water Treatment (Page W-16)

An elevated water tower was abandoned this year.

Water Mains (Page W-17)

2000 additions were financed with a combination of utility reserves and TIF contributions.

Water Services (Page W-18)

2000 additions were financed with a combination of utility reserves and TIF contributions.

Hydrants and Distribution System Valves (Page W-20)

Less than half of the distribution valves were not tested in 2000 due to time constraints of the utility employees. Management is aware of the testing requirements.
