



3015 (02-09-04)

ANNUAL REPORT

OF

Name: TOWN OF CALEDONIA - WATER UTILITY - DISTRICT NO. 1

Principal Office: 6922 NICHOLSON ROAD
CALEDONIA, WI 53108

For the Year Ended: DECEMBER 31, 1999

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ROBERT WITTKE of
(Person responsible for accounts)

TOWN OF CALEDONIA - WATER UTILITY - DISTRICT NO. 1, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/1999
(Date)

SECRETARY
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF CALEDONIA - WATER UTILITY - DISTRICT NO. 1

Utility Address: 6922 NICHOLSON ROAD
CALEDONIA, WI 53108

When was utility organized? 1/1/1963

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROBERT LUI

Title: FIELD SUPERVISOR

Office Address:

6922 NICHOLSON ROAD
CALEDONIA, WI 53108

Telephone: (414) 835 - 6421

Fax Number: (414) 835 - 2388

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR JOHN KNEPEL CPA

Title:

Office Address: VIRCHOW KRAUSE & COMPANY, LLP

115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: jknepel@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR ROBERT KELAND

Title: PRESIDENT

Office Address:

6922 NICHOLSON ROAD
CALEDONIA, WI 53108

Telephone: (414) 835 - 6421

Fax Number: (414) 835 - 2388

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR JOHN KNEPEL CPA

Title:

Office Address: VIRCHOW KRAUSE & COMPANY, LLP
115 S. 84TH STREET
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: jknepel@virchowkrause.com

Date of most recent audit report: 2/18/2000

Period covered by most recent audit: 12/31/99

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT LUI

Title: FIELD SUPERVISOR

Office Address:
6922 NICHOLSON ROAD
CALEDONIA, WI 53108

Telephone: (414) 835 - 6421

Fax Number: (414) 835 - 2388

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- DR JOHN FRITSCHKE, COMMISSIONER
- MR RONALD KELAND, PRESIDENT
- MR ROBERT WITTKE, SECRETARY
- MR WAYNE WORDEN, VICE PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	209,531	193,966	1
Operating Expenses:			
Operation and Maintenance Expense (401)	254,508	189,943	2
Depreciation Expense (403)	16,373	12,973	3
Amortization Expense (404)	0	0	4
Taxes (408)	3,127	2,940	5
Total Operating Expenses	274,008	205,856	
Net Operating Income	(64,477)	(11,890)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(64,477)	(11,890)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	102,558	81,916	9
Miscellaneous Nonoperating Income (421)	25,304	87,096	10
Total Other Income	127,862	169,012	
Total Income	63,385	157,122	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	63,385	157,122	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	174,389	80,895	13
Amortization of Debt Discount and Expense (428)	13,451	2,800	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	5,817	6,202	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	193,657	89,897	
Net Income	(130,272)	67,225	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	190,087	29,500	19
Balance Transferred from Income (433)	(130,272)	67,225	20
Miscellaneous Credits to Surplus (434)	0	93,362	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	59,815	190,087	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
STATE POOL INCOME	69,195	4
SPECIAL ASSESSMENT INTEREST INCOME	33,363	5
Total (Acct. 419):	102,558	
Miscellaneous Nonoperating Income (421):		
WATER UTILITY TAX LEVY	25,304	6
Total (Acct. 421):	25,304	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	209,531	0	0	0	209,531	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	209,531	0	0	0	209,531	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,413,016	2,800,242	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	239,580	223,463	2
Net Utility Plant	7,173,436	2,576,779	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,752,516	718,144	6
Special Funds (125)	0	0	7
Total Other Property and Investments	2,752,516	718,144	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	4,299,184	(66,119)	8
Temporary Cash Investments (132)		623,869	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	30,517	32,161	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	873,576	1,420,676	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	5,203,277	2,010,587	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	160,846	97,520	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	160,846	97,520	
Total Assets and Other Debits	15,290,075	5,403,030	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	244,238	102,119	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	59,815	190,087	23
Total Proprietary Capital	304,053	292,206	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	119,835	136,954	25
Other long-Term Debt (224)	9,175,000	3,300,000	26
Total Long-Term Debt	9,294,835	3,436,954	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	204,717		28
Payables to Municipality (233)	43,424	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	71,359	29,267	32
Other Current and Accrued Liabilities (238)		617	33
Total Current and Accrued Liabilities	319,500	29,884	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	57,684		35
Other Deferred Credits (253)	490,574	17,423	36
Total Deferred Credits	548,258	17,423	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	4,823,429	1,626,563	38
Total Liabilities and Other Credits	15,290,075	5,403,030	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,283,234	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	6,129,782				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	7,413,016	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	239,580	0	0	0	9
Total Accumulated Provision	239,580	0	0	0	
Net Utility Plant	7,173,436	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	223,463				223,463	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	16,373				16,373	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	16,373	0	0	0	16,373	13
Debits during year						14
Book cost of plant retired	210				210	15
Cost of removal					0	16
Other debits (specify):						17
TO ADJUST FROM PRIOR YEAR	46				46	18
Total debits	256	0	0	0	256	19
Balance End of Year	239,580	0	0	0	239,580	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.53%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 DEBT DISCOUNT	13,541	1430	84,069	1
1999 DEBT DISCOUNT	0	1430	76,777	2
Total			160,846	
Unamortized premium on debt (251)				
NONE	0	0	0	3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	102,119	1
Changes during year (explain):		
1999 TAX LEVY ALLOCATED FOR DEBT SERVICE PRINCIPAL	142,119	2
Balance end of year	244,238	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM TOWN	01/01/1996	03/15/2006	4.70%	119,835	1
Total for Account 223				119,835	
Other Long-Term Debt (224)					
GENERAL OBLIGATION NOTE	11/09/1999	05/01/2009	4.50%	4,850,000	2
GENERAL OBLIGATION REFUNDING BONDS	12/01/1998	06/01/2016	4.00%	3,595,000	3
GENERAL OBLIGATION NOTE	01/01/1997	04/01/2005	4.00%	730,000	4
Total for Account 224				9,175,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,127	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>3,127</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,878	7
PSC Remainder Assessment	249	8
Other (explain):		
NONE		9
Total payments and other debits	<u>3,127</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCES TO MUNICIPALITY	5,096	5,817	6,437	4,476	2
Subtotal	5,096	5,817	6,437	4,476	
Other long-Term Debt (224)					
GENERAL OBLIGATION NOTE	15,837	68,038	31,673	52,202	3
GENERAL OBLIGATION REFUNDING BONDS	8,334	106,351	100,004	14,681	4
Subtotal	24,171	174,389	131,677	66,883	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	29,267	180,206	138,114	71,359	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,626,563	0	0	0	0	1,626,563	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
SPECIAL ASSESSMENTS LEVIED	2,803,438					2,803,438	4
PAYMENT FROM DEVELOPERS	393,428					393,428	5
NONE						0	6
Deduct charges (specify):							
NONE						0	7
Balance End of Year	4,823,429	0	0	0	0	4,823,429	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	8

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	2,752,516	2
Total (Acct. 124):	2,752,516	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	30,517	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	30,517	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT UTILITIES ON TAX ROLL	16,780	12
CONSTRUCTION EXPENSE DUE FROM SEWER	30,650	13
SPECIAL ASSESSMENT ON TAX ROLL	335,572	14
TAX LEVY	490,574	15
Total (Acct. 145):	873,576	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
PAYABLE TO SEWER FOR CONSTRUCTION	43,424	19
Total (Acct. 233):	43,424	
Other Deferred Credits (253):		
TAX LEVY	490,574	20
Total (Acct. 253):	490,574	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,067,154	0	0	0	1,067,154	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	231,521	0	0	0	231,521	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	3,224,996	0	0	0	3,224,996	6
Other (specify):					0	7
Average Net Rate Base	(2,389,363)	0	0	0	(2,389,363)	
Net Operating Income	(64,477)	0	0	0	(64,477)	8
Net Operating Income as a percent of Average Net Rate Base	N/A	N/A	N/A	N/A	N/A	N/A

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	173,178	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	124,951	3
Other (Specify):		4
Total Average Proprietary Capital	298,129	
Net Income		
Net Income	(130,272)	5
Percent Return on Proprietary Capital	-43.70%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

July 25 2000

Mr. Robert Lui, Field Supervisor
Town of Caledonia Waer Utility District No. 1
6922 Nicholson Road
Caledonia, WI 53108-9648

1999 Analytical Review DWCCA-900-ELE

Dear Mr. Lui:

The Public Service Commission has completed their analytical review of your 1999 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. Our review did not identify any such issues. We are closing the review of your 1999 annual report.

Thank you for your efforts in preparing your 1999 annual report. If you have any questions, please feel free to contact me at (608) 266-3768.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:tlmw:\compl\Analytical Reviews\1999 analytical review letters\no prob
CEM.doc

cc: Mr. Ronald Keland, President

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	207,108	1
Total Sales of Water	207,108	
Other Operating Revenues		
Forfeited Discounts (470)	863	2
Other Water Revenues (474)	1,560	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,423	
Total Operating Revenues	209,531	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	183,685	5
General Operating Expenses (680-690)	70,823	6
Total Operation and Maintenance Expenses	254,508	
Other Operating Expenses		
Depreciation Expense (403)	16,373	7
Amortization Expense (404)		8
Taxes (408)	3,127	9
Total Other Operating Expenses	19,500	
Total Operating Expenses	274,008	
NET OPERATING INCOME	(64,477)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	52	253	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	52	253	
Metered Sales to General Customers (461)				
Residential	715	55,051	112,997	4
Commercial	58	23,202	31,263	5
Industrial	6	2,646	4,828	6
Total Metered Sales to General Customers (461)	779	80,899	149,088	
Private Fire Protection Service (462)	5		2,313	7
Public Fire Protection Service (463)	1		55,454	8
Other Sales to Public Authorities (464)				9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	786	80,951	207,108	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	55,454	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	55,454	
Forfeited Discounts (470):		
Customer late payment charges	863	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	863	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
DELINQUENT UTILITIES INCOME	1,560	8
Total Other Water Revenues (474)	1,560	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	37,010	1
Purchased Water (610)	123,128	2
Fuel or Power Purchased for Pumping (620)		3
Chemicals (630)		4
Supplies and Expenses (640)	10,383	5
Repairs of Water Plant (650)	11,364	6
Transportation Expenses (660)	1,800	7
Total Plant Operation and Maintenance Expenses	183,685	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	3,650	8
Office Supplies and Expenses (681)	7,649	9
Outside Services Employed (682)	51,585	10
Insurance Expense (684)	260	11
Employees Pensions and Benefits (686)	7,617	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	62	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	70,823	
 Total Operation and Maintenance Expenses	254,508	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent			1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		0	
Social Security		2,878	3
PSC Remainder Assessment		249	4
Other (specify): NONE			5
Total tax expense		3,127	

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
SOURCE OF SUPPLY PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Collecting and Impounding Reservoirs (312)	0	6
Lake, River and Other Intakes (313)	0	7
Wells and Springs (314)	0	8
Infiltration Galleries and Tunnels (315)	0	9
Supply Mains (316)	0	10
Other Water Source Plant (317)	0	11
Total Source of Supply Plant	0	0
PUMPING PLANT		
Land and Land Rights (320)	0	12
Structures and Improvements (321)	0	13
Boiler Plant Equipment (322)	0	14
Other Power Production Equipment (323)	0	15
Steam Pumping Equipment (324)	0	16
Electric Pumping Equipment (325)	0	17
Diesel Pumping Equipment (326)	0	18
Hydraulic Pumping Equipment (327)	0	19
Other Pumping Equipment (328)	0	20
Total Pumping Plant	0	0
WATER TREATMENT PLANT		
Land and Land Rights (330)	0	21
Structures and Improvements (331)	0	22
Water Treatment Equipment (332)	0	23
Total Water Treatment Plant	0	0
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)	0	24
Structures and Improvements (341)	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	587,830	300,968	27
Fire Mains (344)	0		28
Services (345)	104,297	64,671	29
Meters (346)	43,936	1,338	30
Hydrants (348)	69,900	65,393	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	805,963	432,370	
GENERAL PLANT			
Land and Land Rights (370)	17,109		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	240		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	23,293		37
Other General Equipment (379)	4,469		38
Other Tangible Property (390)	0		39
Total General Plant	45,111	0	
Total utility plant in service directly assignable	851,074	432,370	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	851,074	432,370	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			888,798 27
Fire Mains (344)			0 28
Services (345)			168,968 29
Meters (346)	210		45,064 30
Hydrants (348)			135,293 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	210	0	1,238,123
GENERAL PLANT			
Land and Land Rights (370)			17,109 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			240 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			23,293 37
Other General Equipment (379)			4,469 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	45,111
Total utility plant in service directly assignable	210	0	1,283,234
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	210	0	1,283,234

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January				0	1
February				0	2
March	25,119			25,119	3
April				0	4
May				0	5
June	20,359			20,359	6
July				0	7
August				0	8
September	32,033			32,033	9
October				0	10
November				0	11
December	28,754			28,754	12
Total for year	106,265	0	0	106,265	
Less: Measured or estimated water used in main flushing and water treatment during year				1,118	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				105,147	16
Less: Water sold				80,951	17
Losses and unaccounted for				24,196	18
Percent unaccounted for to the nearest whole percent (%)				23%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				520	21
Date of maximum: 8/16/1999					22
Cause of maximum:					23
Main Flushing					
Minimum gallons pumped by all methods in any one day during reporting year				250	24
Date of minimum: 4/1/1999					25
Total KWH used for pumping for the year				0	26
If water is purchased: Vendor Name: RACINE WATER UTILITY					27
Point of Delivery: S. END OF N. GREN BAY RD. & DOUGLAS AVE. AND 3 MILE ROAD					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-----------------	---------------------------------	-------------------------	-----------------------------------	------------------------------------	---------------------------------

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)

NONE

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
----------------------------------	-----------------------------	-----------------------------	-----------------------------

NONE

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
--------------------	---------------	---------------	---------------

NONE

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	17,221	0	0	0	17,221	1
M	D	8.000	9,654	0	0	0	9,654	2
P	D	8.000	7,614	4,851	0	0	12,465	3
M	T	12.000	19,295	0	0	0	19,295	4
P	T	12.000	0	4,664			4,664	5
Total Within Municipality			53,784	9,515	0	0	63,299	
Total Utility			53,784	9,515	0	0	63,299	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	399	0		0	399	7	1
M	1.000	249	55	0	0	304	20	2
M	1.250	7	0	0	0	7		3
M	1.500	30	0	0	0	30		4
M	2.000	3	0	0	0	3		5
M	4.000	11	0	0	0	11		6
M	6.000	2	10	0	0	12		7
M	8.000	1	0	0	0	1		8
M	10.000	1	0	0	0	1		9
M	12.000	1	0	0	0	1		10
Total Utility		704	65	0	0	769	27	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	704	9	6	0	707	22	1
1.000	5	0	0	0	5	0	2
1.500	27	1	0	0	28	0	3
2.000	3	1	0	0	4	0	4
3.000	1	0	0	(1)	0	0	5
Total:	740	11	6	(1)	744	22	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	680	15	3	0	0	9	707	1
1.000	0	2	1	0	0	2	5	2
1.500	0	28	0	0	0	0	28	3
2.000	0	2	2	0	0	0	4	4
3.000	0	0	0	0	0	0	0	5
Total:	680	47	6	0	0	11	744	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	123	23			146	2
Total Fire Hydrants	123	23	0	0	146	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	146
Number of distribution system valves end of year:	140
Number of distribution valves operated during year:	46

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C# 640- Increase from prior year due to an unusual amount of main breaks in the older part of the Town. Purchase of repair parts to fix main breaks.

A/C# 650-Increase due to main breaks

A/C# 681-More accurate allocation than prior year. In addition bulk mailings for several new assessments.

A/C# 684-Incorrect grouping in the prior year. Health, dental, life insurance now grouped with employee benefits.

A/C# 686-Due to proper grouping in current year of health, dental and life insurance benefits.

Water Mains (Page W-15)

12" MAIN FINANCED THROUGH ASSESSMENT OF PROPERTY OWNERS

3746 FEET OF 8" MAIN WAS CONTRIBUTED FROM A DEVELOPER

1150 FEET OF 8" MAIN WAS FINANCED WITH BORROWED FUNDS

Water Services (Page W-16)

28-1" WATER SERVICES WERE CONTRIBUTED BY DEVELOPER

10-6" SERVICES AND 1-1" SERVICE WAS FINANCED THROUGH ASSESSMENT OF PROPERTY OWNERS.

26-1" SERVICES WERE FINANCED WITH BORROWED FUNDS

Meters (Page W-17)

TO ADJUST 3" METERS TO ACTUAL. THE TOWN DOES NOT HAVE ANY 3" METERS
