



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF WATERFORD WATER AND SEWER UTILITY

Principal Office: 123 NORTH RIVER STREET
WATERFORD, WI 53185

For the Year Ended: DECEMBER 31, 1999

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WATERFORD WATER AND SEWER UTILITY

Utility Address: 123 NORTH RIVER STREET
WATERFORD, WI 53185

When was utility organized? 4/1/1952

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR RANDY NIEWOLNY

Title: SUPERINTENDENT

Office Address:

123 NORTH RIVER STREET
WATERFORD, WI 53185

Telephone: (414) 534 - 3980

Fax Number: (414) 534 - 5373

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR JOHN KNEPEL

Title: CPA

Office Address: VIRCHOW KRAUSE & COMPANY LLP

115 S 84TH STREET SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR JOHN KNEPEL

Title: CPA

Office Address: VIRCHOW KRAUSE & COMPANY LLP
115 S 84TH STREET SUITE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address:

Date of most recent audit report: 2/25/2000

Period covered by most recent audit: 1/1/99-12/31/99

Names and titles of utility management including manager or superintendent:

Name: MR RANDY NIEWOLNY

Title: SUPERINTENDENT

Office Address:
123 NORTH RIVER STREET
WATERFORD, WI 53185

Telephone: (414) 534 - 3980 EXT 127

Fax Number: (414) 534 - 5373

E-mail Address:

Name of utility commission/committee: VILLAGE OF WATERFORD WATER AND SEWER UTILITY

Names of members of utility commission/committee:

- MR FRANK CZUDA
- MR JEFF DOLEZAL
- MR RANDY HERRINGTON, CHAIRMAN
- MR THOMAS SCHULTZ
- MR ROBERT TINDALL

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? YES

Date of Ordinance: 7/28/1986

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	869,563	788,468	1
Operating Expenses:			
Operation and Maintenance Expense (401)	508,708	430,289	2
Depreciation Expense (403)	105,788	103,194	3
Amortization Expense (404)	0	0	4
Taxes (408)	78,421	79,873	5
Total Operating Expenses	692,917	613,356	
Net Operating Income	176,646	175,112	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	176,646	175,112	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	66,375	64,839	9
Miscellaneous Nonoperating Income (421)	0	20,728	10
Total Other Income	66,375	85,567	
Total Income	243,021	260,679	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	243,021	260,679	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	10,663	29,659	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	10,496	7,987	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	21,159	37,646	
Net Income	221,862	223,033	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,153,308	1,883,600	19
Balance Transferred from Income (433)	221,862	223,033	20
Miscellaneous Credits to Surplus (434)	40,964	46,675	21
Miscellaneous Debits to Surplus--Debit (435)	58,600	0	22
Appropriations of Surplus--Debit (436)	136,634	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,220,900	2,153,308	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	66,375	4
Total (Acct. 419):	66,375	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
ADJ OF DIFFERENCE BETWEEN A/R DETAIL AND GENERAL LEDGER	40,964	8
Total (Acct. 434):	40,964	
Miscellaneous Debits to Surplus (435):		
HYDRANT RENTAL TO VILLAGE WAIVED	58,600	9
Total (Acct. 435)--Debit:	58,600	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	136,634	10
Total (Acct. 436)--Debit:	136,634	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	469,565	0	399,998	0	869,563	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	469,565	0	399,998	0	869,563	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,129,995	6,948,885	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,157,207	1,078,274	2
Net Utility Plant	5,972,788	5,870,611	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	125,313	7
Total Other Property and Investments	0	125,313	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,125,670	919,888	8
Temporary Cash Investments (132)	280,884	454,450	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	162,050	224,234	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	72,556	304,158	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	603		17
Total Current and Accrued Assets	1,641,763	1,902,730	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	7,614,551	7,898,654	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,265,214	1,265,214	21
Appropriated Earned Surplus (215)	136,634	89,396	22
Unappropriated Earned Surplus (216)	2,220,900	2,153,308	23
Total Proprietary Capital	3,622,748	3,507,918	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	294,146	86,282	25
Other long-Term Debt (224)	0	656,946	26
Total Long-Term Debt	294,146	743,228	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	63,319	80,311	28
Payables to Municipality (233)	81,819	219,578	29
Customer Deposits (235)	0		30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	4,007	25,805	32
Other Current and Accrued Liabilities (238)	0		33
Total Current and Accrued Liabilities	149,145	325,694	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	154,534		35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	154,534	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0		37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	3,393,978	3,321,814	38
Total Liabilities and Other Credits	7,614,551	7,898,654	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	4,281,409	2,848,586	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	4,281,409	2,848,586	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	489,119	668,088	0	0	9
Total Accumulated Provision	489,119	668,088	0	0	
Net Utility Plant	3,792,290	2,180,498	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	449,924	628,350			1,078,274	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	66,050	39,738			105,788	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	66,050	39,738	0	0	105,788	13
Debits during year						14
Book cost of plant retired	25,052	0			25,052	15
Cost of removal	1,803				1,803	16
Other debits (specify):						17
					0	18
Total debits	26,855	0	0	0	26,855	19
Balance End of Year	489,119	668,088	0	0	1,157,207	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	1.60%	1.40%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	0 2
Sewer utility	0	0 3
Gas utility	0	0 4
Merchandise	0	0 5
Other materials & supplies	0	0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,265,214	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,265,214</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GO REFUNDING BONDS	05/21/1998	05/21/2006	4.65%	0	1
GO REFUNDING BONDS	07/21/1999	12/01/2006	4.25%	250,000	2
GENERAL OBLIGATION DEBT	07/01/1991	01/01/2000	6.75%	44,146	3
Total for Account 223				294,146	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	73,784	2
Charged electric department expense		3
Charged sewer department expense	4,637	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>78,421</u>	
Taxes paid during year:		
County, state and local taxes	70,100	6
Social Security taxes	7,315	7
PSC Remainder Assessment	1,006	8
Other (explain):		
NONE		9
Total payments and other debits	<u>78,421</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
G O REFUNDING & IMPROVEMENT NOTES	982	10,496	8,392	3,086	2
Subtotal	982	10,496	8,392	3,086	
Other long-Term Debt (224)					
NO.1 STATE TRUST FUND LOAN	10,538	3,744	14,282	0	3
NO. 2 STATE TRUST FUND LOAN	7,181	2,560	9,741	0	4
STATE FINANCIAL BANK NOTE PAYABLE	7,104	4,359	10,542	921	5
Subtotal	24,823	10,663	34,565	921	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	25,805	21,159	42,957	4,007	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,149,305	0	0	1,172,509	0	3,321,814	1
Add credits during year:							
For Services						0	2
For Mains	16,664					16,664	3
Other (specify):							
CONNECTION FEES	27,500			28,000		55,500	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	2,193,469	0	0	1,200,509	0	3,393,978	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	63,553	5
Electric		6
Sewer (Regulated)	97,764	7
Other (specify):		
MISC. A/R	733	8
Total (Acct. 142):	162,050	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENTS PLACED ON TAX ROLL	16,597	12
HYDRANT RENTAL	55,959	13
Total (Acct. 145):	72,556	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):		0
Payables to Municipality (233):		
TAX EQUIVALENT	70,100	17
EMPLOYEE PAYROLL	9,500	18
EMPLOYEE BENEFITS	1,045	19
INSURANCE	1,174	20
Total (Acct. 233):	81,819	
Other Deferred Credits (253):		
NONE		21
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	4,128,155	0	2,838,437	0	6,966,592	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	469,521	0	648,219	0	1,117,740	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	2,171,387	0	1,186,509	0	3,357,896	6
Other (specify):						
NONE					0	7
Average Net Rate Base	1,487,247	0	1,003,709	0	2,490,956	
Net Operating Income	194,137	0	(17,491)	0	176,646	8
Net Operating Income as a percent of Average Net Rate Base						
	13.05%	N/A	-1.74%	N/A	7.09%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,265,214	1
Appropriated Earned Surplus	113,015	2
Unappropriated Earned Surplus	2,187,104	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	3,565,333	
Net Income		
Net Income	221,862	5
Percent Return on Proprietary Capital	6.22%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Contributions in Aid of Construction (Account 271) (Page F-17)

The \$16,664 reported as contribution for water services moved to line for water mains on 10/5/00 per review response letter from VK. P.J.L.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

September 5, 2000

Mr. Randy Niewolny, Superintendent
Village of Waterford Water & Sewer Utility
123 North River Street
Waterford, WI 53185-4149

1999 Analytical Review DWCCA-6210-PJL

Dear Mr. Niewolny:

The Public Service Commission (Commission) is in the process of completing an analytical review of your utility's 1999 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. During our review, we noted that while there are no water services reported as added during the year there are contributions in aid of construction for services reported for water services on page F-17. Also, there are no contributions on page F-17 for the water mains described in the footnotes of the Mains schedule as paid for by the developer. Please confirm that the \$16,664 reported as contributions for services in column (b) of line 2 on page F-17 should be moved to line 3 for mains.
2. During our review, we noted the large amount of \$40,964 in Account 434, Miscellaneous Credits to Surplus described as ADJ OF DIFFERENCE BETWEEN A/F DETAIL AND GENERAL LEDGER. How often is the accounts receivable subsidiary ledger adjusted to agree with the general ledger control account?
3. During our review, we noted that the remainder assessment amount of \$503 for sewer reported on line 3 of Account 408, Taxes on page S-6, is the same as the remainder assessment amount reported for water on page W-6, line 4 of Account 408. Since the remainder assessment is based on operating revenues, the ratio of the remainder assessment should be based on the ratio of each departments percentage of the total revenue. Please follow this procedure in the future.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. If it is convenient for you to respond by e-mail, please do so. My e-mail address is leegep@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege

FINANCIAL SECTION FOOTNOTES

Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlm:w:\compl\Analytical Reviews\1999 analytical review letters\6210.doc

cc: Mr. Randy Herrington, Chairman

REPLY FROM VK RECEIVED 9/11/00.

#1, Yes, 16,664 should be recorded as for mains.

#2, "The adjustment for the difference between te accounts receivable detail and the general ledger was a one time adjustment due to prior years amounts. The village of Waterford water and sewer utility makes every effort to reconcile the accounts receivable detail to the general ledger on a monthly basis.

#3, Acknowledged.

Review closed.

PJL

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	465,647	1
Total Sales of Water	465,647	
Other Operating Revenues		
Forfeited Discounts (470)	1,932	2
Other Water Revenues (474)	1,986	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	3,918	
Total Operating Revenues	469,565	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	81,785	5
General Operating Expenses (680-690)	53,809	6
Total Operation and Maintenance Expenses	135,594	
Other Operating Expenses		
Depreciation Expense (403)	66,050	7
Amortization Expense (404)		8
Taxes (408)	73,784	9
Total Other Operating Expenses	139,834	
Total Operating Expenses	275,428	
NET OPERATING INCOME	194,137	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,344	80,793	191,109	4
Commercial	165	36,238	50,304	5
Industrial	16	8,008	11,006	6
Total Metered Sales to General Customers (461)	1,525	125,039	252,419	
Private Fire Protection Service (462)	5		3,010	7
Public Fire Protection Service (463)	1		196,192	8
Other Sales to Public Authorities (464)	18	6,222	14,026	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,549	131,261	465,647	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	196,192	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	196,192	
Forfeited Discounts (470):		
Customer late payment charges	1,932	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,932	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
MISCELLANEOUS REVENUES	1,986	8
Total Other Water Revenues (474)	1,986	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	37,366	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	26,054	3
Chemicals (630)		4
Supplies and Expenses (640)	4,354	5
Repairs of Water Plant (650)	13,428	6
Transportation Expenses (660)	583	7
Total Plant Operation and Maintenance Expenses	81,785	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	13,133	8
Office Supplies and Expenses (681)	6,314	9
Outside Services Employed (682)	11,555	10
Insurance Expense (684)	1,023	11
Employees Pensions and Benefits (686)	13,490	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	8,294	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	53,809	
 Total Operation and Maintenance Expenses	135,594	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		70,100	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		863	2
Net property tax equivalent		69,237	
Social Security		4,044	3
PSC Remainder Assessment		503	4
Other (specify): NONE			5
Total tax expense		<u>73,784</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Racine				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.214370				3
County tax rate	mills		6.008210				4
Local tax rate	mills		8.034970				5
School tax rate	mills		10.573160				6
Voc. school tax rate	mills		1.656780				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.487490				10
Less: state credit	mills		1.782815				11
Net tax rate	mills		24.704675				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.034970				14
Combined School Tax Rate	mills		12.229940				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.264910				17
Total Tax Rate	mills		26.487490				18
Ratio of Local and School Tax to Total	dec.		0.765075				19
Total tax net of state credit	mills		24.704675				20
Net Local and School Tax Rate	mills		18.900923				21
Utility Plant, Jan. 1	\$	3,974,902	3,974,902				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,974,902	3,974,902				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,974,902	3,974,902				26
Assessment Ratio	dec.		0.933062				27
Assessed Value	\$	3,708,830	3,708,830				28
Net Local & School Rate	mills		18.900923				29
Tax Equiv. Computed for Current Year	\$	70,100	70,100				30
Tax Equivalent per 1994 PSC Report	\$	45,286					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	70,100					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	77,859	112,021	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	77,959	112,021	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	10,238	14,345	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	35,339	2,791	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	45,577	17,136	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	110		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			100 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			189,880 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	189,980
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			24,583 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			38,130 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	62,713
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			110 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	529,903		26
Transmission and Distribution Mains (343)	2,504,123	136,157	27
Fire Mains (344)	0		28
Services (345)	322,255		29
Meters (346)	97,821	25,854	30
Hydrants (348)	322,300	22,894	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	3,776,512	184,905	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	74,854	17,497	38
Other Tangible Property (390)	0		39
Total General Plant	74,854	17,497	
Total utility plant in service directly assignable	3,974,902	331,559	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,974,902	331,559	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			529,903 26
Transmission and Distribution Mains (343)	22,629		2,617,651 27
Fire Mains (344)			0 28
Services (345)			322,255 29
Meters (346)			123,675 30
Hydrants (348)	2,423		342,771 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	25,052	0	3,936,365
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			92,351 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	92,351
Total utility plant in service directly assignable	25,052	0	4,281,409
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	25,052	0	4,281,409

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Sources of Water Supply					
Month (a)	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January			11,017	11,017	1
February			10,098	10,098	2
March			11,194	11,194	3
April			11,070	11,070	4
May			12,615	12,615	5
June			13,778	13,778	6
July			16,516	16,516	7
August			14,841	14,841	8
September			15,142	15,142	9
October			11,138	11,138	10
November			12,114	12,114	11
December			11,053	11,053	12
Total for year	0	0	150,576	150,576	
Less: Measured or estimated water used in main flushing and water treatment during year					13
Less: Other utility use				3,000	14
Other utility use explanation: FLUSHING AND BREAKS					15
Water pumped into distribution system				147,576	16
Less: Water sold				131,261	17
Losses and unaccounted for				16,315	18
Percent unaccounted for to the nearest whole percent (%)				11%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				873	21
Date of maximum: 6/27/1999					22
Cause of maximum: FLUSHING					23
Minimum gallons pumped by all methods in any one day during reporting year				307	24
Date of minimum: 11/30/1999					25
Total KWH used for pumping for the year				235,949	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #2 WINSON DR.	DEEP	1,520	12	75,000	Yes	1
WELL #3 801 ELA AVE.	SHALLOW	136	8	70,000	Yes	2
WELL #1 123 N. RIVER	SHALLOW	106	10	200,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2	WELL #3	1
Location	WATERFORD, WI	WATERFORD, WI	WATERFORD, WI	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	MUNICIPAL WELL & PUMP	5
Year Installed	1986	1993	1999	6
Type	VERTICAL TURBINE	SUBMERSIBLE	VERTICAL TURBINE	7
Actual Capacity (gpm)	350	500	190	8
Pump Motor or Standby Engine Mfr	LAYNE	LAYNE	MUNICIPAL	10
Year Installed	1986	1993	1999	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	35	75	15	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER #1	NUMBER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1965	1995	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	120	147	6
Total capacity in gallons	200,000	400,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)			9
Points of application (wellhouse, central facilities, booster station, other)			10
Filters, type (gravity, pressure, other, none)			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			12
Is a corrosion control chemical used (yes, no)?			13
Is water fluoridated (yes, no)?			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

								Number of Feet	
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)		
M	D	4.000	5,287	0	0	0	5,287	1	
M	D	6.000	23,882	0	1,297	0	22,585	2	
P	D	6.000	178	0	0	0	178	3	
M	D	8.000	24,521	0	0	0	24,521	4	
P	D	8.000	26,415	1,297	0	0	27,712	5	
M	D	10.000	4,887	0	0	0	4,887	6	
M	D	12.000	2,708	0	0	0	2,708	7	
P	D	12.000	9,225	0	0	0	9,225	8	
M	D	16.000	17,731	0	0	0	17,731	9	
Total Within Municipality			114,834	1,297	1,297	0	114,834		
Total Utility			114,834	1,297	1,297	0	114,834		

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	609	0	0	0	609		1
M	1.000	457	0	0	0	457	34	2
M	1.250	56	0	0	0	56		3
M	1.500	16	0	0	0	16	8	4
M	2.000	36	0	0	8	44	8	5
P	4.000	3	0	0	2	5	2	6
M	8.000	1	0	0	0	1		7
Total Utility		1,178	0	0	10	1,188	52	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,042	67	0	23	1,132	40	1
0.750	269	108	0	(83)	294	24	2
1.000	22	1	0	2	25	2	3
1.500	19	1	0	1	21	0	4
2.000	13	3	0	(4)	12	2	5
3.000	6	3	0	(4)	5	3	6
4.000	1	0	0	0	1	0	7
Total:	1,372	183	0	(65)	1,490	71	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,022	86	7	1	0	16	1,132	1
0.750	255	27	4	2	0	6	294	2
1.000	0	18	2	3	0	2	25	3
1.500	0	21	0	0	0	0	21	4
2.000	0	7	1	4	0	0	12	5
3.000	0	0	1	4	0	0	5	6
4.000	0	0	0	1	0	0	1	7
Total:	1,277	159	15	15	0	24	1,490	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	251	5	1		255	2
Total Fire Hydrants	251	5	1	0	255	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	168
Number of distribution system valves end of year:	302
Number of distribution valves operated during year:	130

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C #600 Increase in salaries is due to the new well #3 construction in 1999

A/C #620 Increase is due to more fuel and pumping power used in 1999.

A/C #640 Increase is due to more supplies ordered in 1999.

A/C #650 Decrease is due to less repairs needed on water plant items.

A/C #681 Increase is due to more office supplies ordered in 1999.

A/C #682 Increase is due to more outside services used in 1999.

A/C #689 Increase is due to the Water utility renting space in the new DPV Building in 1999.

Water Utility Plant in Service (Page W-08)

A/C 314 WELLS & SPRINGS - DURING 1999 THE UTILITY DRILLED WELL NO. 3.

A/C 379 UTILITY INSTALLED SCADA EQUIPMENT DURING 1999.

A/C 321 DURING 1999 UTILITY DRILLED WELL NO. 3 AND THE DNR MADE THEM BUILT A SHELTER AROUND THE WELL.

Water Mains (Page W-15)

200' OF WATER MAIN WERE PUT IN BY DEVELOPER AND RECORDED AS CONTRIBUTED CAPITAL TO THE UTILITY. 1,097' OF WATER MAIN WAS FINANCED BY THE UTILITY WITH FUNDS ON HAND.

Water Services (Page W-16)

THE ADJUSTMENTS MADE FOR 1999 CAME AS A RESULT OF BETTER AND MORE ACCURATE INFORMATION PERTAINING TO THE WATER SERVICES THAT THE UTILITY HAS INSTALLED IN THE PAST.

Meters (Page W-17)

THE ADJUSTMENT TO METERS WAS MADE AS A RESULT OF MORE ACCURATE INFORMATION PERTAINING TO THE NUMBER AND SIZES OF METERS THE UTILITY OWNS.

Hydrants and Distribution System Valves (Page W-18)

THE UTILITY IS IN THE PROCESS OF COMPLYING WITH PSC TESTING REQUIREMENTS.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	397,056	1
Total Sewage Operating Revenues	397,056	
Other Operating Revenues		
Forfeited Discounts (631)	2,942	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	0	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	2,942	
Total Operating Revenues	399,998	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	287,112	8
Maintenance Expenses (831-834)	28,488	9
Customer Accounting & Collection Expenses (840-843)	16,432	10
Administrative and General Expenses (850-857)	41,082	11
Total Operation and Maintenance Expenses	373,114	
Other Operating Expenses		
Depreciation Expense (403)	39,738	12
Amortization Expense (404)		13
Taxes (408)	4,637	14
Total Other Operating Expenses	44,375	
Total Operating Expenses	417,489	
NET OPERATING INCOME	(17,491)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	1,344	80,793	269,068	5
Commercial Revenues	165	36,238	84,930	6
Industrial Revenues	16	8,008	20,166	7
Revenues from Public Authorities	18	6,222	22,892	8
Total Measured Service to General Customers (622)	1,543	131,261	397,056	
Service to Public Authorities (623)				9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
Total Sewage Operating Revenues	1,543	131,261	397,056	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	2,942	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	2,942	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
NONE		6
Total Miscellaneous Operating Revenues (635)	0	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	25,051	1
Power and Fuel for Pumping (821)	6,721	2
Power and Fuel for Aeration Equipment (822)		3
Chlorine (823)		4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)		7
Other Operating Supplies and Expenses (827)	254,850	8
Transportation Expenses (828)	490	9
Rents (829)		10
Total Operation Expenses	287,112	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	27,180	11
Maintenance of Collection System Pumping Equipment (832)	1,308	12
Maintenance of Treatment and Disposal Plant Equipment (833)		13
Maintenance of General Plant Structures and Equipment (834)	0	14
Total Maintenance Expenses	28,488	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	13,133	15
Flat Rate Inspections (841)		16
Meter Reading (842)	3,299	17
Uncollectible Accounts (843)		18
Total Customer Accounting & Collection Expenses	16,432	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	1,458	19
Office Supplies and Expenses (851)	6,527	20
Outside Services Employed (852)	10,925	21
Insurance Expense (853)	1,023	22
Employees Pensions and Benefits (854)	13,125	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)		24
Miscellaneous General Expenses (856)	524	25
Rents (857)	7,500	26
Total Administrative and General Expenses	41,082	
 Total Operation and Maintenance Expenses	 373,114	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		3,271	1
Local and School Tax Equivalent on Meters Charged by Water Department		863	2
PSC Remainder Assessment		503	3
Other (specify): NONE			4
Total tax expense		<u>4,637</u>	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	199,803		6
Collecting Mains and Accessories (313)	2,145,746	2,801	7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	103,991		9
Other Collecting System Equipment (316)	0		10
Total Collection System	2,449,540	2,801	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	205,957		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	124,089		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	330,046	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	0		17
Structures and Improvements (331)	0		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	0		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	0		24
Plant Site Piping (338)	0		25
Flow Metering and Monitoring Equipment (339)	0		26
Outfall Sewer Pipes (340)	0		27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			199,803 6
Collecting Mains and Accessories (313)			2,148,547 7
Interceptor Mains and Accessories (314)			0 8
Force Mains (315)			103,991 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	2,452,341
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			205,957 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)			124,089 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	330,046
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			0 17
Structures and Improvements (331)			0 18
Preliminary Treatment Equipment (332)			0 19
Primary Treatment Equipment (333)			0 20
Secondary Treatment Equipment (334)			0 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			0 23
Sludge Treatment and Disposal Equipment (337)			0 24
Plant Site Piping (338)			0 25
Flow Metering and Monitoring Equipment (339)			0 26
Outfall Sewer Pipes (340)			0 27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	48,702	17,497	34
Other Tangible Property (390)	0		35
Total General Plant	48,702	17,497	
Total utility plant in service directly assignable	2,828,288	20,298	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	2,828,288	20,298	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			66,199 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	66,199
Total utility plant in service directly assignable	0	0	2,848,586
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	2,848,586

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	195	0	0	116	311	30	1
Sewer	6.000	925	0	0	23	948	14	2
Total Utility		1,120	0	0	139	1,259	44	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	968	0	0	0	968	1
8.000	65,351	45	0	0	65,396	2
10.000	9,602	0	0	0	9,602	3
12.000	4,670	0	0	0	4,670	4
14.000	200	0	0	0	200	5
15.000	1,715	0	0	0	1,715	6
18.000	300	0	0	0	300	7
20.000	1,160	0	0	0	1,160	8
Total Utility	83,966	45	0	0	84,011	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

A/C # 820, 821, and 832 It appears that the accounts 820 and 821 were incorrectly placed in A/C832 in the prior year. The current year numbers are classified correctly.

A/C #831- Increase is due to several expensive and ongoing problems with the lift stations.

A/C #850- decrease is due to less administrative time in the Sewer Utility.

A/C #851- Increase is due to more office supplies purchased in 1999.

A/C #852- Increase is due to more outside services employed in 1999.

A/C #857- Increase is due to the Sewer Utility renting space in the new DPV building built by the Village of Waterford.

Sewer Utility Plant in Service (Page S-07)

A/C 379 DURING 1999 THE UTILITY INSTALLED SCADA EQUIPMENT. THE COST OF THIS EQUIPMENT WAS ALLOCATED 50% TO WATER AND 50% TO SEWER.

Sewer Services (Page S-09)

THE ADJUSTMENT TO SEWER SERVICES WAS MADE AS A RESULT OF MORE ACCURATE INFORMATION BEING OBTAINED DURING 1999.

Sewer Mains (Page S-10)

THE MAINS WERE FINANCED WITH UTILITY FUNDS ON HAND.
