



3014 (02-09-04)

ANNUAL REPORT

OF

Name: GRESHAM MUN LIGHT AND POWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 1999

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUN LIGHT AND POWER UTILITY

Utility Address: P.O. BOX 50
GRESHAM, WI 54128

When was utility organized? 1/1/1918

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: LORETTA PLESHEK

Title: BOOKKEEPER

Office Address:

P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KERBER, ROSE & ASSOCIATES, S.C.

Title:

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KERBER, ROSE & ASSOCIATES, S.C.

Title:

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address:

Date of most recent audit report: 2/28/2000

Period covered by most recent audit: 1999

Names and titles of utility management including manager or superintendent:

Name: LEE EBERT

Title: VILLAGE MANAGER

Office Address:

P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number:

E-mail Address:

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

KEN BEYER
NORMAN DARLING
EYVONNE EBERT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	960,387	907,203	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	875,474	753,524	2
Depreciation Expense (403)	126,650	117,983	3
Amortization Expense (404-407)	10,251	9,081	4
Taxes (408)	73,075	71,254	5
Total Operating Expenses	1,085,450	951,842	
Net Operating Income	(125,063)	(44,639)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(125,063)	(44,639)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	25,533	792	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	50,000	0	9
Interest and Dividend Income (419)	4,150	8,808	10
Miscellaneous Nonoperating Income (421)	3,899	0	11
Total Other Income	83,582	9,600	
Total Income	(41,481)	(35,039)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	(41,481)	(35,039)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	2,127	618	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	2,127	618	
Net Income	(43,608)	(35,657)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,243,187	1,245,132	20
Balance Transferred from Income (433)	(43,608)	(35,657)	21
Miscellaneous Credits to Surplus (434)	33,712	33,712	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,233,291	1,243,187	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
LAND RENT FROM CABLE COMPANY	50,000	4
Total (Acct. 418):	50,000	
Interest and Dividend Income (419):		
INTEREST ON CASH & INVESTMENTS	4,150	5
Total (Acct. 419):	4,150	
Miscellaneous Nonoperating Income (421):		
POWER SALES	3,899	6
Total (Acct. 421):	3,899	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
PROPERTY TAX EQUIVALENT FORGIVEN	33,712	9
Total (Acct. 434):	33,712	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		31,554			31,554	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll		2,029			2,029	3
Materials		1,630			1,630	4
Taxes					0	5
Other (list by major classes):						
TRANSPORTATION		2,362			2,362	6
Total costs and expenses	0	6,021	0	0	6,021	
Net income (or loss)	0	25,533	0	0	25,533	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	960,387	0	0	960,387	1
Less: interdepartmental sales	0	11,184	0	0	11,184	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	949,203	0	0	949,203	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	17,610		17,610	1
Electric operating expenses	146,399		146,399	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	18,842		18,842	5
Merchandising and jobbing	10,172		10,172	6
Other nonutility expenses	66,010		66,010	7
Water utility plant accounts			0	8
Electric utility plant accounts	65,234		65,234	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	5,120		5,120	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	329,387	0	329,387	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,367,801	3,078,523	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,715,364	1,603,628	2
Net Utility Plant	1,652,437	1,474,895	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,175	3,175	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	3,175	3,175	
Investment in Municipality (123)	0	0	5
Other Investments (124)	3,463	3,275	6
Special Funds (125)	25,500	25,500	7
Total Other Property and Investments	32,138	31,950	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	473	1,702	8
Temporary Cash Investments (132)	28,326	168,755	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	216,631	129,303	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	67,276	57,948	14
Materials and Supplies (150)	120,099	39,004	15
Prepayments (165)	11,231	10,672	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	444,036	407,384	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	82,139	92,390	20
Total Deferred Debits	82,139	92,390	
Total Assets and Other Debits	2,210,750	2,006,619	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	19,526	19,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,233,291	1,243,187	23
Total Proprietary Capital	1,252,817	1,262,713	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	36,126	48,094	26
Total Long-Term Debt	36,126	48,094	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	150,301	134,627	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	150,301	134,627	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	771,506	561,185	41
Total Liabilities and Other Credits	2,210,750	2,006,619	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	0	0	0	3,364,035	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)				3,766	7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	0	0	0	3,367,801	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	0	0	0	1,715,364	10
Total Accumulated Provision	0	0	0	1,715,364	
Net Utility Plant	0	0	0	1,652,437	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	1,603,628				1,603,628	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	126,650				126,650	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	126,650	0	0	0	126,650	13
Debits during year						14
Book cost of plant retired	14,914				14,914	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	14,914	0	0	0	14,914	19
Balance End of Year	1,715,364	0	0	0	1,715,364	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	4.00%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NON-UTILITY LAND	3,175			3,175	2
Total Nonutility Property (121)	3,175	0	0	3,175	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	3,175	0	0	3,175	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			120,099		120,099	39,004	2
Total Electric Utility					120,099	39,004	

Account	Total End of Year	Amount Prior Year	
Electric utility total	120,099	39,004	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	120,099	39,004	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	19,526	1
Changes during year (explain):		2
Balance end of year	<u><u>19,526</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
GRESHAM STATE BANK LOAN	09/25/1998	09/25/2002	5.00%	36,126	1
Total for Account 224				36,126	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense	73,075	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>73,075</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	17,524	7
PSC Remainder Assessment	1,122	8
Other (explain):		
PROPERTY TAX EQUIVALENT FORGIVEN	33,712	9
WI GROSS RECEIPT TAX	20,717	10
Total payments and other debits	<u>73,075</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
GRESHAM STATE BANK LOAN	0	2,127	2,127	0	3
Subtotal	0	2,127	2,127	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	2,127	2,127	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	561,185	0	0	0	561,185	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
OTHER PLANT		210,321				210,321	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	0	771,506	0	0	0	771,506	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
STOCK IN COOPERATIVE	3,463	2
Total (Acct. 124):	3,463	
Special Funds (125):		
CERTIFICATE OF DEPOSIT	25,500	3
Total (Acct. 125):	25,500	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		5
Electric	216,631	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	216,631	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
RECEIVABLE FOR OPERATING EXPENSES	67,276	12
Total (Acct. 145):	67,276	
Prepayments (165):		
LICENSE FEES	177	13
PREPAID INSURANCE	11,054	14
Total (Acct. 165):	11,231	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
HYDROELECTRICAL PLANT GENERATOR OVERHAUL BEING AMORTIZED 7/1/97&JAN/M	82,139	16
Total (Acct. 183):	82,139	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
NONE		18
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	0	3,219,743	0	0	3,219,743	1
Materials and Supplies	0	79,551	0	0	79,551	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	0	1,659,496	0	0	1,659,496	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	0	666,345	0	0	666,345	6
Other (specify):					0	7
Average Net Rate Base	0	973,453	0	0	973,453	
Net Operating Income	0	(125,063)	0	0	(125,063)	8
Net Operating Income as a percent of Average Net Rate Base	N/A	-12.85%	N/A	N/A	-12.85%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	19,526	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	1,238,239	3
Other (Specify):		4
Total Average Proprietary Capital	<u>1,257,765</u>	
Net Income		
Net Income	(43,608)	5
Percent Return on Proprietary Capital	<u><u>-3.47%</u></u>	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The Utility had a rate increase which is in effect as of January 1, 2000.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Light and Power Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Light and Power Utility as of December 31, 1999 and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

This financial information is presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
April 3, 2000

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

May 17, 2000

Ms. Loretta Pleshek, Bookkeeper
Gresham Municipal Light and Power Utility
P.O. Box 50
Gresham, WI 54128-0050

1999 Analytical Review DWCCA-2400-ELE

Dear Ms. Pleshek:

The Public Service Commission has completed their analytical review of your 1999 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. Our review did not identify any such issues. We are closing the review of your 1999 annual report.

Thank you for your efforts in preparing your 1999 annual report. If you have any questions, please feel free to contact me at (608) 266-3768.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:tlk:w:\compl\Analytical Reviews\1999 analytical review letters\no prob
CEM.doc

cc: Mr. Ken Beyer

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	955,222	1
Total Sales of Electricity	955,222	
Other Operating Revenues		
Forfeited Discounts (450)	5,165	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	0	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	0	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	5,165	
Total Operating Revenues	960,387	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	507,501	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	154,472	11
Customer Accounts Expenses (901-904)	40,125	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	173,376	14
Total Operation and Maintenance Expenses	875,474	
Other Expenses		
Depreciation Expense (403)	126,650	15
Amortization Expense (404-407)	10,251	16
Taxes (408)	73,075	17
Total Other Expenses	209,976	
Total Operating Expenses	1,085,450	
NET OPERATING INCOME	(125,063)	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	5,165	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	5,165	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
NONE		7
Total Other Electric Revenues (456)	0	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)	28,254	7
Water for Power (531)		8
Operation Supplies and Expenses (532)	1,776	9
Maintenance of Hydraulic Production Plant (535)	9,436	10
Total Hydraulic Power Generation Expenses	39,466	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	468,035	15
Other Expenses (546)		16
Total Other Power Supply Expenses	468,035	
Total Power Production Expenses	507,501	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	0	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	17,444	20
Line and Station Labor (561)	59,191	21
Line and Station Supplies and Expenses (562)	14,697	22
Street Lighting and Signal System Expenses (565)	308	23
Meter Expenses (566)		24
Customer Installations Expenses (567)	30,560	25
Miscellaneous Distribution Expenses (569)		26
Maintenance of Structures and Equipment (571)		27
Maintenance of Lines (572)	17,343	28
Maintenance of Line Transformers (573)	14,305	29
Maintenance of Street Lighting and Signal Systems (574)		30
Maintenance of Meters (575)	624	31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	154,472	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,664	33
Accounting and Collecting Labor (902)	30,899	34
Supplies and Expenses (903)	5,562	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	40,125	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	17,709	38
Office Supplies and Expenses (921)	16,050	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	21,434	41
Property Insurance (924)	12,564	42
Injuries and Damages (925)		43
Employee Pensions and Benefits (926)	87,017	44
Regulatory Commission Expenses (928)	14,209	45
Miscellaneous General Expenses (930)	7,811	46
Transportation Expenses (933)	(3,418)	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	173,376	
 Total Operation and Maintenance Expenses	 875,474	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent	CALCULATION	33,712	1
Social Security	BASED ON PAYROLL	17,524	2
Wisconsin Gross Receipts Tax	PER THE AMOUNT BILLED	20,717	3
PSC Remainder Assessment	BASED ON REVENUES	1,122	4
Other (specify): NONE			5
Total tax expense		73,075	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.190410				3
County tax rate	mills		5.438237				4
Local tax rate	mills		0.547916				5
School tax rate	mills		7.789516				6
Voc. school tax rate	mills		1.280803				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		15.246882				10
Less: state credit	mills		1.407534				11
Net tax rate	mills		13.839348				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		0.547916				14
Combined School Tax Rate	mills		9.070319				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		9.618235				17
Total Tax Rate	mills		15.246882				18
Ratio of Local and School Tax to Total	dec.		0.630833				19
Total tax net of state credit	mills		13.839348				20
Net Local and School Tax Rate	mills		8.730316				21
Utility Plant, Jan. 1	\$	3,075,451	3,075,451				22
Materials & Supplies	\$	39,004	39,004				23
Subtotal	\$	3,114,455	3,114,455				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,114,455	3,114,455				26
Assessment Ratio	dec.		1.050362				27
Assessed Value	\$	3,271,305	3,271,305				28
Net Local & School Rate	mills		8.730316				29
Tax Equiv. Computed for Current Year	\$	28,560	28,560				30
Tax Equivalent per 1994 PSC Report	\$	33,712					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	33,712					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	52,628		11
Structures and Improvements (331)	98,468	2,414	12
Reservoirs, Dams and Waterways (332)	482,572		13
Water Wheels, Turbines and Generators (333)	162,048	2,867	14
Accessory Electric Equipment (334)	142,223		15
Miscellaneous Power Plant Equipment (335)	725		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	938,664	5,281	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	5,946		18
Structures and Improvements (341)	37,458		19
Fuel Holders, Producers and Accessories (342)	52,783		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	96,187	0	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			52,628 11
Structures and Improvements (331)			100,882 12
Reservoirs, Dams and Waterways (332)			482,572 13
Water Wheels, Turbines and Generators (333)			164,915 14
Accessory Electric Equipment (334)			142,223 15
Miscellaneous Power Plant Equipment (335)			725 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	943,945
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			5,946 18
Structures and Improvements (341)			37,458 19
Fuel Holders, Producers and Accessories (342)			52,783 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	96,187
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	912		34
Structures and Improvements (361)	0		35
Station Equipment (362)	90,012		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	523,849	16,412	38
Overhead Conductors and Devices (365)	135,471	19,999	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	161,429	164,697	41
Line Transformers (368)	285,185	64,329	42
Services (369)	74,674	19,846	43
Meters (370)	41,647	6,059	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	25,646		47
Total Distribution Plant	1,338,825	291,342	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	135,956		49
Office Furniture and Equipment (391)	44,978	583	50
Computer Equipment (391.1)	2,325		51
Transportation Equipment (392)	432,575		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	34,766	4,545	54
Laboratory Equipment (395)	1,877		55
Power Operated Equipment (396)	23,755		56
Communication Equipment (397)	11,824	1,747	57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			912 34
Structures and Improvements (361)			0 35
Station Equipment (362)			90,012 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	2,454		537,807 38
Overhead Conductors and Devices (365)			155,470 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			326,126 41
Line Transformers (368)	12,291		337,223 42
Services (369)			94,520 43
Meters (370)	169		47,537 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			25,646 47
Total Distribution Plant	14,914	0	1,615,253
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			135,956 49
Office Furniture and Equipment (391)			45,561 50
Computer Equipment (391.1)			2,325 51
Transportation Equipment (392)			432,575 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			39,311 54
Laboratory Equipment (395)			1,877 55
Power Operated Equipment (396)			23,755 56
Communication Equipment (397)			13,571 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	13,719		58
Other Tangible Property (399)	0		59
Total General Plant	701,775	6,875	
Total utility plant in service directly assignable	3,075,451	303,498	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
 Total utility plant in service	3,075,451	303,498	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			13,719 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	708,650
Total utility plant in service directly assignable	14,914	0	3,364,035
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	14,914	0	3,364,035

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	0.00	3.50	1
7.2/12.5 kV (12kV)	0.20	4.95	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)	-0.85	7.05	5
7.2/12.5 kV (12kV)	4.01	77.80	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm customers are those on a tract of land, 10 or more acres used mainly to produce farm products, or those on any place of 10 acres or less where customer devotes his entire time thereon to agriculture. Rural customers are those billed under distinct rural or farm rates.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	24	3
Total	24	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	79	7
Nonfarm	603	8
Total	682	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm	3	12
Total	3	13
Total customers on rural lines at end of year	685	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,712	Thursday	01/07/1999	21:00	1,522	1
February	02	2,425	Wednesday	02/03/1999	18:00	1,368	2
March	03	2,121	Tuesday	03/02/1999	22:00	1,458	3
April	04	1,921	Friday	04/30/1999	12:00	1,265	4
May	05	2,425	Friday	05/28/1999	22:00	1,237	5
June	06	2,786	Wednesday	06/09/1999	22:00	1,538	6
July	07	3,339	Friday	07/30/1999	20:00	1,610	7
August	08	2,773	Friday	08/27/1999	17:00	1,518	8
September	09	2,783	Friday	09/03/1999	17:00	1,320	9
October	10	2,289	Monday	10/04/1999	20:00	1,272	10
November	11	2,357	Friday	11/12/1999	18:00	1,411	11
December	12	2,983	Thursday	12/23/1999	20:00	1,509	12
Total		30,914				17,028	

System Name

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	WP&L
60 minutes integrated	GMU

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic	3,211	3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	3,211	7
Purchases	13,817	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	17,028	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	15,119	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility	25	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	51	22
Total Used by Company	76	23
Total Sold and Used	15,195	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	1,833	27
Total Energy Losses	1,833	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	10.7646%	29
Total Disposition of Energy	17,028	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
RURAL	FG-1	531	4,772		1
URBAN	RG-1	255	2,098		2
Total Sales for Residential Sales		786	6,870		
Commercial & Industrial					
URBAN COMMERCIAL	CG-1	56	1,053		3
RURAL COMMERCIAL	CG-2	92	2,111		4
URBAN SMALL POWER	CP-1	7	1,076		5
RURAL SMALL POWER	CP-2	13	3,893		6
Total Sales for Commercial & Industrial		168	8,133		
Public Street & Highway Lighting					
PUBLIC STREET LIGHTING	MS-1	2	116		7
Total Sales for Public Street & Highway Lighting		2	116		
Sales for Resale					
NONE					8
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		956	15,119		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		319,872	16,737	336,609	1
		120,203	7,392	127,595	2
0	0	440,075	24,129	464,204	
		69,372	3,667	73,039	3
		138,173	7,393	145,566	4
		67,051	3,633	70,684	5
		174,730	13,158	187,888	6
0	0	449,326	27,851	477,177	
		13,461	380	13,841	7
0	0	13,461	380	13,841	
				0	8
0	0	0	0	0	
0	0	902,862	52,360	955,222	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WP&L				1
Point of Delivery	GRESHAM				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	34.5				4
Point of Metering	GRESHAM				5
Total of 12 Monthly Maximum Demands -- kW	30,914				6
Average load factor	61.2260%				7
Total Cost of Purchased Power	468,035				8
Average cost per kWh	0.0339				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	560	754			12
February	471	581			13
March	501	642			14
April	422	453			15
May	402	457			16
June	557	768			17
July	585	684			18
August	560	719			19
September	502	633			20
October	485	577			21
November	495	695			22
December	607	707			23
Total kWh (000)	6,147	7,670			24

Particulars	(d)		(e)		
Name of Vendor					28
Point of Delivery					29
Voltage at Which Delivered					30
Point of Metering					31
Type of Power Purchased (firm, dump, etc.)					32
Total of 12 Monthly Maximum Demands -- kW					33
Average load factor					34
Total Cost of Purchased Power					35
Average cost per kWh					36
On-Peak Hours (if applicable)					37
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	38
January					39
February					40
March					41
April					42
May					43
June					44
July					45
August					46
September					47
October					48
November					49
December					50
Total kWh (000)					51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant	██████████	1
Unit Identification	██████████	2
Type of Generation	██████████	3
kWh Net Generation (000)	3,212	4
Is Generation Metered or Estimated?	██████████	5
Is Exciter & Station Use Metered or Estimated?	██████████	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	██████████	14
Total Production Expenses	87,369	15
Cost per kWh of Net Generation (\$)	27	16
Monthly Net Generation --- kWh (000):		
January	208	17
February	315	18
March	315	19
April	391	20
May	380	21
June	213	22
July	341	23
August	238	24
September	185	25
October	210	26
November	220	27
December	196	28
Total kWh (000)	3,212	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	██████████	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	██████████	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
Name of Plant	UPPER	UPPER	WEED	WEED	1
Unit Identification	1	2	1	2	2
Type of Generation	HYDRO	HYDR	HYDRO	HYDRO	3
kWh Net Generation (000)	955	827	488	942	4
Is Generation Metered or Estimated?	M	M	M	M	5
Is Exciter & Station Use Metered or Estimated?					6
60-Minute Maximum Demand--kW (est. if not meas.)					7
Date and Hour of Such Maximum Demand					8
Load Factor					9
Maximum Net Generation in Any One Day					10
Date of Such Maximum					11
Number of Hours Generators Operated					12
Maximum Continuous or Dependable Capacity--kW					13
Is Plant Owned or Leased?	O	O	O	O	14
Total Production Expenses	25,977	22,495	13,274	25,623	15
Cost per kWh of Net Generation (\$)	27.2010	27.2007	27.2008	27.2006	16
Monthly Net Generation --- kWh (000):					
January	67	60	25	56	17
February	82	132	37	64	18
March	110	61	38	106	19
April	123	68	50	150	20
May	112	74	46	148	21
June	21	82	39	71	22
July	113	66	39	123	23
August	66	74	43	55	24
September	60	51	39	35	25
October	74	49	45	42	26
November	72	52	43	53	27
December	55	58	44	39	28
Total kWh (000)	955	827	488	942	29
Gas Consumed--Therms					30
Average Cost per Therm Burned (\$)					31
Fuel Oil Consumed Barrels (42 gal.)					32
Average Cost per Barrel of Oil Burned (\$)					33
Specific Gravity					34
Average BTU per Gallon					35
Lubricating Oil Consumed--Gallons					36
Average Cost per Gallon (\$)					37
kWh Net Generation per Gallon of Fuel Oil					38
kWh Net Generation per Gallon of Lubr. Oil					39
Does plant produce steam for heating or other purposes in addition to elec. generation?					40
Coal consumed--tons (2,000 lbs.)					42
Average Cost per Ton (\$)					43
Kind of Coal Used					44
Average BTU per Pound					45
Water Evaporated--Thousands of Pounds					46
Is Water Evaporated, Metered or Estimated?					47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel					48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.					49
Based on Total Coal Used at Plant					50
Based on Coal Used Solely in Electric Generation					51
Average BTU per kWh Net Generation					52
Total Cost of Fuel (Oil and/or Coal) per kWh Net Generation (\$)					53
					54

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
1							

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
1						

STEAM PRODUCTION PLANTS (cont.)

- 3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
- 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
Total				0	0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

- 3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
Total		0	0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers				Rated HP Each Unit (h)	1
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)		
UPPER 1	RED RIVER	AUTOMATIC	VERTIC	1	1,947	450	158	1	
UPPER 2	RED RIVER	AUTOMATIC	VERTIC	2	1,931	360	266	2	
WEED 1	RED RIVER	AUTOMATIC	VERTIC	1	1,966	300	180	3	
WEED 2	RED RIVER	AUTOMATIC	VERTIC	2	1,966	277	750	4	
Total							1,354		

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)	
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity				
					kW (n)	kVA (o)			
35	35	1,947	2,400		100	125	125	125	1
30	35	1,931	2,400		190	219	190	190	2
24	25	1,966	4,600		120	155	120	120	3
24	25	1,966	6,900		500	625	360	360	4
Total				0	910	1,124	795	795	

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					(f)
	(b)	(c)	(d)	(e)		
Name of Substation	UPPER	WEED				1
Voltage--High Side	34,500	12,470				2
Voltage--Low Side	12,470	6,900				3
Num. Main Transformers in Operation	3	3				4
Capacity of Transformers in kVA	3,000	1,000				5
Number of Spare Transformers on Hand	0	1				6
15-Minute Maximum Demand in kW						7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output						10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					(l)
	(h)	(i)	(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					(r)
	(n)	(o)	(p)	(q)		
Name of Substation						29
Voltage--High Side						30
Voltage--Low Side						31
Num. of Main Transformers in Operation						32
Capacity of Transformers in kVA						33
Number of Spare Transformers on Hand						34
15-Minute Maximum Demand in kW						35
Dt and Hr of Such Maximum Demand						36
						37
Kwh Output						38

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,094	921	16,835	1
Acquired during year	60	94	2,268	2
Total	1,154	1,015	19,103	3
Retired during year	4	79	919	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,150	936	18,184	6
Number end of year accounted for as follows:				7
In customers' use	1,043	747	13,006	8
In utility's use	5	5		9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	102	184	5,178	12
Total end of year	1,150	936	18,184	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	48	43,200	1
Mercury Vapor	250	10	12,000	2
Sodium Vapor	100	1	444	3
Sodium Vapor	150	4	2,640	4
Total		63	58,284	
Ornamental				
Mercury Vapor	175	23	20,700	5
Sodium Vapor	250	26	108,584	6
Total		49	129,284	
Other				
NONE				7
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

Acct. 561 - Line and Station Labor - This account increased in 1999 due to allocation error from prior year.

Acct. 562 - Line and Station Supplies and Expenses - Line and station labor decreased because had more specific maintenance in 1999.

Acct. 567 - Customer Installation Expense - Customer Installation increased due to greater revenues.

Acct. 572 - Maintenance of Lines - This account decreased in 1999 due to allocation error from prior year.

Acct. 573 - Maintenance of Line Transformers - This account decreased due to allocation error from prior year.

Acct. 904 - Uncollectible Accounts - This account is less in 1999 due to no uncollectible accounts in 1999.

Acct. 923 - Outside Services Employed - This account increased due to additional services needed.

Acct. 926 - Employee Pensions and Benefits - This account increased due to allocation of this account in 1999 instead of in other various accounts.

Acct. 928 - Regulatory Commission Expense - This account increased in 1999 due to rate increase in 1999.

Acct. 933 - Transportation Expenses - This account increased in 1999 due to more costs for transportation were allocated to construction and maintenance. Transportation is not charged for depreciation and property tax equivalent, therefore, the account went into a negative figure.

Electric Utility Plant in Service (Page E-06)

Acct. 367 - Underground Conductors and Devices - A number of large jobs to accommodate various of the utility's larger business customers, as well other additional jobs with added underground conductors and devices to the system.

Acct. 368 - Line Transformers - This account had additions due to the same reason explained for account 367.
