



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF OAKDALE WATER UTILITY

Principal Office: P.O. BOX 147
OAKDALE, WI 54649

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF OAKDALE WATER UTILITY

Utility Address: P.O. BOX 147
OAKDALE, WI 54649

When was utility organized? 6/13/1996

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS MARY GNEWIKOW

Title: VILLAGE CLERK

Office Address:

P.O. BOX 147
OAKDALE, WI 54649

Telephone: (608) 372 - 6156

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: CLIFTON GUNDERSON L.L.C.

Title: CERTIFIED PUBLIC ACCOUNTANTS

Office Address: CLIFTON GUNDERSON L.L.C.

435 JULIE STREET
P.O. BOX 547
TOMAH, WI 54660

Telephone: (608) 372 - 2177

Fax Number: (608) 372 - 5462

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: CLIFTON GUNDERSON L.L.C.

Title: CERTIFIED PUBLIC ACCOUNTANTS

Office Address: CLIFTON GUNDERSON L.L.C.

435 JULIE STREET
P.O. BOX 547
TOMAH, WI 54660

Telephone: (608) 372 - 2177

Fax Number: (608) 372 - 5462

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: CURT MURRAY

Title: WATER OPERATOR

Office Address:

P.O. BOX 147

OAKDALE, WI 54649

Telephone:

Fax Number:

E-mail Address:

Name of utility commission/committee: WATER COMMITTEE

Names of members of utility commission/committee:

MR ROBERT GNEWIKOW, CHAIRMAN

MR JOHN GUTHRIE

MR CURT MURRAY, WATER OPERATOR

MS SUSAN WAUGH

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	27,915	0	1
Operating Expenses:			
Operation and Maintenance Expense (401)	14,013	755	2
Depreciation Expense (403)	6,764		3
Amortization Expense (404)	0		4
Taxes (408)	19,793		5
Total Operating Expenses	40,570	755	
Net Operating Income	(12,655)	(755)	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	(12,655)	(755)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0		7
Nonoperating Rental Income (418)	0		8
Interest and Dividend Income (419)	677	0	9
Miscellaneous Nonoperating Income (421)	0		10
Total Other Income	677	0	
Total Income	(11,978)	(755)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		11
Other Income Deductions (426)	0		12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	(11,978)	(755)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	11,408	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0		16
Other Interest Expense (431)	0		17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	11,408	0	
Net Income	(23,386)	(755)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(755)		19
Balance Transferred from Income (433)	(23,386)	(755)	20
Miscellaneous Credits to Surplus (434)	0		21
Miscellaneous Debits to Surplus--Debit (435)	0		22
Appropriations of Surplus--Debit (436)	0		23
Appropriations of Income to Municipal Funds--Debit (439)	0		24
Total Unappropriated Earned Surplus End of Year (216)	(24,141)	(755)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
interest on savings	677	4
Total (Acct. 419):	677	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	27,915	0	0	0	27,915	1
Less: interdepartmental sales	0		0		0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	27,915	0	0	0	27,915	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,861,565	899,695	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	6,764	0	2
Net Utility Plant	1,854,801	899,695	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0		5
Other Investments (124)	0		6
Special Funds (125)	46	11,584	7
Total Other Property and Investments	46	11,584	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	5,168		8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	1,769	0	11
Other Accounts Receivable (143)	31,867	91,157	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	16,369		14
Materials and Supplies (150)	0	0	15
Prepayments (165)	519		16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	55,692	91,157	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0		18
Extraordinary Property Losses (182)	0		19
Other Deferred Debits (183)	0		20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,910,539	1,002,436	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	(24,141)	(755)	23
Total Proprietary Capital	(24,141)	(755)	
LONG-TERM DEBT			
Bonds (221)	741,000	741,000	24
Advances from Municipality (223)	0		25
Other long-Term Debt (224)	0		26
Total Long-Term Debt	741,000	741,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	25,123	91,157	28
Payables to Municipality (233)	23,224	507	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,786	1,370	32
Other Current and Accrued Liabilities (238)	745		33
Total Current and Accrued Liabilities	51,878	93,034	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,141,802	169,157	38
Total Liabilities and Other Credits	1,910,539	1,002,436	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,861,565	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,861,565	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	6,764	0	0	0	9
Total Accumulated Provision	6,764	0	0	0	
Net Utility Plant	1,854,801	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	6,764				6,764	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	6,764	0	0	0	6,764	13
Debits during year						14
Book cost of plant retired					0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance End of Year	6,764	0	0	0	6,764	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.18%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	1
Other					0	2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		2
Sewer utility		3
Gas utility		4
Merchandise		5
Other materials & supplies		6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	1
Changes during year (explain):	2
Balance end of year	0

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND	12/16/1996	12/01/2036	5.00%	741,000	1
Total Bonds (Account 221):				741,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	19,793	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>19,793</u>	
Taxes paid during year:		
County, state and local taxes	19,793	6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>19,793</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Mortgage revenue Bond	1,370	11,408	9,992	2,786	1
Subtotal	1,370	11,408	9,992	2,786	
Advances from Municipality (223)					
NONE				0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE				0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE				0	4
Subtotal	0	0	0	0	
Total	1,370	11,408	9,992	2,786	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	169,157					169,157	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
Construction Grant-Rural Development	980,410					980,410	4
Deduct charges (specify):							
Amortization Of Construction Grant	7,765					7,765	5
Balance End of Year	1,141,802	0	0	0	0	1,141,802	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	1,149,567					1,149,567	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
CONSTRUCTION CHECKING	46	3
Total (Acct. 125):	46	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1,769	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	1,769	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
GRANTS RECEIVABLE- RURAL DEVELOPMENT	31,867	11
Total (Acct. 143):	31,867	
Receivables from Municipality (145):		
DUE FROM VILLAGE GENERAL-FIRE PROTECTION	8,576	12
DUE FROM TIF DISTRICT-ANNUAL BENEFIT CHARGE	6,667	13
DUE FROM SEWER CUSTOMER COLLECTIONS	1,126	14
Total (Acct. 145):	16,369	
Prepayments (165):		
PREPAID INSURANCE	519	15
Total (Acct. 165):	519	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	17	17
Total (Acct. 183):	0	
Payables to Municipality (233):		
1997 PROPERTY TAX EQUIVALENT	19,609	18
MISCELLANEOUS ITEMS PD BY VILLAGE ON WATER'S BEHALF	3,615	19
Total (Acct. 233):	23,224	
Other Deferred Credits (253):		
NONE		20
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	948,099	0	0	0	948,099	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						0 3
Less Average:						
Reserve for Depreciation	3,382	0	0	0	3,382	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	655,479	0	0	0	655,479	6
Other (specify):						0 7
Average Net Rate Base	289,238	0	0	0	289,238	
Net Operating Income	(12,655)	0	0	0	(12,655)	8
Net Operating Income as a percent of Average Net Rate Base	-4.38%	N/A	N/A	N/A	-4.38%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	0	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	(12,448)	3
Other (Specify):		4
Total Average Proprietary Capital	(12,448)	
Net Income		
Net Income	(23,386)	5
Percent Return on Proprietary Capital	N/A	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

1997 BROUGHT THE COMPLETION OF THE CONSTRUCTION PHASE OF THE UTILITY PLANT. UTILITY PLANT WENT ON LINE IN LATE AUGUST 1997.

2. Leaseholder changes.

NONE

3. Extensions of service.

EXTENSION OF SERVICE TO THE ENTIRE VILLAGE WAS COMPLETED IN 1997. EXTENSIONS WERE MADE POSSIBLE THROUGH BORROWING AND GRANTS RECEIVED FROM RURAL DEVELOPMENT.

4. Estimated changes in revenues due to rate changes.

INITIAL RATES ADOPTED AT START UP OF THE UTILITY.

5. Obligations incurred or assumed, excluding commercial paper.

NONE

6. Formal proceedings with the Public Service Commission.

PROPOSED RATES AND RULES FOR NEW UTILITY COMPLETED DURING 1997.

7. Any additional matters.

NONE

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

DURING 1996 THE UTILITY WAS UNDER CONSTRUCTION. THERE WAS NO OPERATIONAL INCOME AND ALL INTEREST EXPENSE WAS CAPITALIZED.

Taxes Accrued (Acct. 236) (Page F-15)

THE UTILITY PAID NO REMAINDER ASSESSMENT SINCE THEY WERE A NEW UTILITY WHICH COMENCED OPERATIONS IN 1997.

Interest Accrued (Acct. 237) (Page F-16)

ACTUAL INTEREST PAID DURING THE YEAR WAS \$33345. HOWEVER \$21937 WAS CAPITALIZED WITHIN THE CONSTRUCTION OF THE UTILITY PLANT.

Identification and Ownership (Page iv)

WATER UTILITY IS INCLUDED IN THE AUDIT OF THE ENTIRE VILLAGE. AS OF APRIL 30 THIS AUDIT IS NOT COMPLETE. THIS IS THE REASON NO ENTRY WITHIN THE FIELD REQUESTING DATE OF LAST AUDIT.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	13,337	1
Total Sales of Water	13,337	
Other Operating Revenues		
Forfeited Discounts (470)	6	2
Other Water Revenues (474)	6,807	3
Amortization of Construction Grants (475)	7,765	4
Total Other Operating Revenues	14,578	
Total Operating Revenues	27,915	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	4,253	5
General Operating Expenses (680-690)	9,760	6
Total Operation and Maintenance Expenses	14,013	
Other Operating Expenses		
Depreciation Expense (403)	6,764	7
Amortization Expense (404)		8
Taxes (408)	19,793	9
Total Other Operating Expenses	26,557	
Total Operating Expenses	40,570	
NET OPERATING INCOME	(12,655)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	36	160	1,032	1
Commercial	4	23	175	2
Industrial				3
Total Unmetered Sales to General Customers (460)	40	183	1,207	
Metered Sales to General Customers (461)				
Residential	40	422	2,042	4
Commercial	8	450	1,512	5
Industrial				6
Total Metered Sales to General Customers (461)	48	872	3,554	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		8,576	8
Other Sales to Public Authorities (464)				9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	89	1,055	13,337	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	8,576	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	8,576	
Forfeited Discounts (470):		
Customer late payment charges	6	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	6	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
ANNUAL BENEFIT CHARGE	6,667	8
MISCELLANEOUS OTHER REVENUE	140	9
Total Other Water Revenues (474)	6,807	
Amortization of Construction Grants (475):		
AMORTIZATION OF RURAL DEVELOPMENT GRANT	7,765	10
Total Amortization of Construction Grants (475)	7,765	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	2,740	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	422	3
Chemicals (630)	261	4
Supplies and Expenses (640)	654	5
Repairs of Water Plant (650)	176	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	4,253	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	404	8
Office Supplies and Expenses (681)	2,305	9
Outside Services Employed (682)	6,014	10
Insurance Expense (684)	731	11
Employees Pensions and Benefits (686)	95	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	211	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	9,760	
Total Operation and Maintenance Expenses	14,013	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		19,609	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		19,609	
Social Security		184	3
PSC Remainder Assessment			4
Other (specify): NONE			5
Total tax expense		<u>19,793</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Monroe				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.230858				3
County tax rate	mills		6.755274				4
Local tax rate	mills		12.690273				5
School tax rate	mills		11.543507				6
Voc. school tax rate	mills		2.357218				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		33.577130				10
Less: state credit	mills		1.764940				11
Net tax rate	mills		31.812190				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		12.690273				14
Combined School Tax Rate	mills		13.900725				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		26.590998				17
Total Tax Rate	mills		33.577130				18
Ratio of Local and School Tax to Total	dec.		0.791938				19
Total tax net of state credit	mills		31.812190				20
Net Local and School Tax Rate	mills		25.193275				21
Utility Plant, Jan. 1	\$	899,695	899,695				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	899,695	899,695				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	899,695	899,695				26
Assessment Ratio	dec.		0.865100				27
Assessed Value	\$	778,326	778,326				28
Net Local & School Rate	mills		25.193275				29
Tax Equiv. Computed for Current Year	\$	19,609	19,609				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	19,609					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	6,870		1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	6,870	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	23,389		4
Structures and Improvements (311)		128,754	5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)		106,819	8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	23,389	235,573	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)		94,274	17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	94,274	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			6,870	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	6,870	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			23,389	4
Structures and Improvements (311)			128,754	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			106,819	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	258,962	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			94,274	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	94,274	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)		271,022	26
Transmission and Distribution Mains (343)		964,909	27
Fire Mains (344)			28
Services (345)		93,997	29
Meters (346)		24,440	30
Hydrants (348)		110,170	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,464,538	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)		6,123	35
Computer Equipment (372.1)	4,375	4,480	36
Transportation Equipment (373)		10,883	37
Other General Equipment (379)		11,060	38
Other Tangible Property (390)			39
Total General Plant	4,375	32,546	
Total utility plant in service directly assignable	34,634	1,826,931	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	34,634	1,826,931	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			271,022 26
Transmission and Distribution Mains (343)			964,909 27
Fire Mains (344)			0 28
Services (345)			93,997 29
Meters (346)			24,440 30
Hydrants (348)			110,170 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,464,538
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			6,123 35
Computer Equipment (372.1)			8,855 36
Transportation Equipment (373)			10,883 37
Other General Equipment (379)			11,060 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	36,921
Total utility plant in service directly assignable	0	0	1,861,565
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,861,565

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January				0	1
February				0	2
March				0	3
April				0	4
May				0	5
June				0	6
July				0	7
August			524	524	8
September			316	316	9
October			309	309	10
November			349	349	11
December			478	478	12
Total for year	0	0	1,976	1,976	
Less: Measured or estimated water used in main flushing and water treatment during year					13
Less: Other utility use				524	14
Other utility use explanation:					15
START UP OF UTILITY TESTING SYSTEM					
Water pumped into distribution system				1,452	16
Less: Water sold				1,055	17
Losses and unaccounted for				397	18
Percent unaccounted for to the nearest whole percent (%)				27%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
AT YEAR END MANY CUSTOMERS DID NOT HAVE THEIR METER INSTALLED. BECAUSE OF THIS MANY ESTIMATED USAGE NUMBERS WERE USED.					
Maximum gallons pumped by all methods in any one day during reporting year				42	21
Date of maximum: 9/29/1997					22
Cause of maximum:					23
TESTING OF NEW PLUMBING FOR SCHOOL					
Minimum gallons pumped by all methods in any one day during reporting year				2	24
Date of minimum: 9/3/1997					25
Total KWH used for pumping for the year				2,481	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WHITE STREET-WELL DRIVE	1	250	18	900,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	1		1
Location	WELL		2
Purpose	P		3
Destination	D		4
Pump Manufacturer	AMERICAN TURBINE		5
Year Installed	1997		6
Type	VERTICAL TURBINE		7
Actual Capacity (gpm)	625		8
Pump Motor or Standby Engine Mfr	US MOTORS		10
Year Installed	1997		11
Type	ELECTRIC		12
Horsepower	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1997		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	173		6
Total capacity in gallons	75,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	8.000	0	540			540
P	D	8.000	0	19,613			19,613
M	D	10.000	0	679			679
P	D	10.000	0	2,572			2,572
Total Within Municipality			0	23,404	0	0	23,404
Total Utility			0	23,404	0	0	23,404

1
2
3
4

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	0	87			87		1
P	1.500	0	9			9		2
P	2.000	0	4			4		3
P	4.000	0	1			1		4
Total Utility		0	101	0	0	101	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	91			91		1
1.000	0	10			10		2
1.500	0	4			4		3
3.000	0	1			1		4
Total:	0	106	0	0	106	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	47	1				43	91	1
1.000		6				4	10	2
1.500		1				3	4	3
3.000					1		1	4
Total:	47	8	0	0	1	50	106	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality					0	1
Within Municipality	0	46			46	2
Total Fire Hydrants	0	46	0	0	46	
Flushing Hydrants						
					0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	46
Number of distribution system valves end of year:	57
Number of distribution valves operated during year:	57

WATER OPERATING SECTION FOOTNOTES

Taxes (Acct. 408 - Water) (Page W-06)

NO REMAINDER ASSESSMENT PAID DURING 1997 AS THE UTILITY FIRST COMMENCED OPERATIONS IN 1997.

Water Utility Plant in Service (Page W-08)

ALL ADDITIONS STEM FROM THE COMPLETION OF THE UTILITY IN 1997.

A/C 311 PUMPING PLANT STRUCTURE INCLUDES THE COST OF THE WELLHOUSE

A/C 314 INCLUDES THE COST OF THE WELL

A/C 325 INCLUDES THE ALL THE PUMPING EQUIPMENT AND CONTROL PANEL OF THE WELLHOUSE

A/C 342 INCLUDES THE ELEVATED TANK WHICH HOLDS 75,000 GALLONS

A/C 343 INCLUDES ALL COSTS TO INSTALL THE INITIAL WATER MAINS THROUGH OUT THE VILLAGE

A/C 345 INCLUDES ALL COSTS TO INSTALL SERVICES TO ALL RESIDENTS AND BUSINESSES OF THE VILLAGE

A/C 346 INCLUDES ALL COSTS OF METERS AND AN AUTOMATED METER READING SYSTEM

A/C 348 INCLUDES ALL COSTS TO INSTALL THE 46 HYDRANTS THROUGH OUT THE VILLAGE

A/C 373 INCLUDES THE COST OF A TRUCK TO BE USED BY THE UTILITY

A/C 379 INCLUDES VARIOUS SMALL EQUIPMENT NONE OF WHICH ARE OVER \$10,000

Water Mains (Page W-15)

ALL ADDITIONS WERE FINANCED THROUGH A GRANT AND LOAN RECEIVED FROM RURAL DEVELOPMENT

Water Services (Page W-16)

ALL SERVICES WERE FINANCED THROUGH A GRANT AND LOAN RECEIVED FROM RURAL DEVELOPMENT

Meters (Page W-17)

PER WATER OPERATOR NO TESTING OF METERS DONE DURING YEAR. TESTING ROTATION WILL BEGIN IN 1998. ALL METERS INSTALLED DURING THE YEAR WERE NEW.
