



3015 (02-09-04)

ANNUAL REPORT

OF

Name: TOWN OF KNIGHT MUNICIPAL WATER UTILITY

Principal Office: 3490 SEVERANCE STREET
P.O. BOX 40
IRON BELT, WI 54536-0040

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF KNIGHT MUNICIPAL WATER UTILITY

Utility Address: 3490 SEVERANCE STREET
P.O. BOX 40
IRON BELT, WI 54536-0040

When was utility organized? 1/1/1908

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CHRISTINE THOMPSON

Title: CLERK TREASURER

Office Address:

3490 SEVERANCE STREET
P.O. BOX 40
IRON BELT, WI 54536-0040

Telephone: (715) 561 - 2091

Fax Number: (715) 561 - 2091

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID TRACZYK

Title: AUDITOR

Office Address:

327 SILVER STREET
HURLEY, WI 54534-1255

Telephone: (715) 561 - 3299

Fax Number: (715) 561 - 4099

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID TRACZYK

Title: AUDITOR

Office Address:

327 SILVER STREET
HURLEY, WI 54534-1255

Telephone: (715) 561 - 3299

Fax Number: (715) 561 - 4099

E-mail Address:

Date of most recent audit report: 3/4/1998

Period covered by most recent audit: 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: CARL ERICKSON

Title: OPERATOR

Office Address:

P.O. BOX 40
IRON BELT, WI 54536-0040

Telephone: (715) 561 - 2091

Fax Number: (715) 561 - 2091

E-mail Address:

Name: JEROME MATTSON

Title: PRESIDENT

Office Address:

P.O. BOX 40
IRON BELT, WI 54536-0040

Telephone: (715) 561 - 2091

Fax Number: (715) 561 - 2091

E-mail Address:

Name of utility commission/committee: WATER UTILITY COMMISSION

Names of members of utility commission/committee:

KENDALL KOSKI
RICHARD LYNN
JEROME MATTSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	105,414	106,799	1
Operating Expenses:			
Operation and Maintenance Expense (401)	13,550	19,904	2
Depreciation Expense (403)	32,580	32,526	3
Amortization Expense (404)	0		4
Taxes (408)	33,767	33,680	5
Total Operating Expenses	79,897	86,110	
Net Operating Income	25,517	20,689	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	25,517	20,689	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	289	154	7
Nonoperating Rental Income (418)	0		8
Interest and Dividend Income (419)	8,835	8,655	9
Miscellaneous Nonoperating Income (421)	0	3,036	10
Total Other Income	9,124	11,845	
Total Income	34,641	32,534	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		11
Other Income Deductions (426)	0		12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	34,641	32,534	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,091	14,367	13
Amortization of Debt Discount and Expense (428)	200	200	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	988	1,192	16
Other Interest Expense (431)	0		17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	15,279	15,759	
Net Income	19,362	16,775	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(77,561)	(94,262)	19
Balance Transferred from Income (433)	19,362	16,775	20
Miscellaneous Credits to Surplus (434)	0		21
Miscellaneous Debits to Surplus--Debit (435)	0		22
Appropriations of Surplus--Debit (436)	1,250	74	23
Appropriations of Income to Municipal Funds--Debit (439)	0		24
Total Unappropriated Earned Surplus End of Year (216)	(59,449)	(77,561)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON SPECIAL ASSESSMENTS	8,156	4
INTEREST ON SAVINGS	679	5
Total (Acct. 419):	8,835	
Miscellaneous Nonoperating Income (421):		
NONE		6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	1,250	11
Total (Acct. 436)--Debit:	1,250	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	289				289	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	289	0	0	0	289	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	105,414	0	0	0	105,414	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	105,414	0	0	0	105,414	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,268,848	1,267,297	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	246,107	214,352	2
Net Utility Plant	1,022,741	1,052,945	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0		5
Other Investments (124)	110,778	114,134	6
Special Funds (125)	4,354	3,764	7
Total Other Property and Investments	115,132	117,898	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	22,516	9,199	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	9,050	11,798	11
Other Accounts Receivable (143)	3,356	3,356	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	57,352	47,212	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0		16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	92,274	71,565	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	6,979	7,179	18
Extraordinary Property Losses (182)	0		19
Other Deferred Debits (183)	0		20
Total Deferred Debits	6,979	7,179	
Total Assets and Other Debits	1,237,126	1,249,587	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	57,707	57,707	21
Appropriated Earned Surplus (215)	4,354	3,104	22
Unappropriated Earned Surplus (216)	(59,449)	(77,561)	23
Total Proprietary Capital	2,612	(16,750)	
LONG-TERM DEBT			
Bonds (221)	141,000	143,000	24
Advances from Municipality (223)	31,700	34,740	25
Other long-Term Debt (224)	120,400	123,800	26
Total Long-Term Debt	293,100	301,540	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	1,414	1,571	28
Payables to Municipality (233)	0	3,405	29
Customer Deposits (235)			30
Taxes Accrued (236)	33,288	33,288	31
Interest Accrued (237)	2,436	2,503	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	37,138	40,767	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	904,276	924,030	38
Total Liabilities and Other Credits	1,237,126	1,249,587	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,268,848	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,268,848	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	246,107	0	0	0	9
Total Accumulated Provision	246,107	0	0	0	
Net Utility Plant	1,022,741	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	214,352				214,352	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,580				32,580	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	32,580	0	0	0	32,580	13
Debits during year						14
Book cost of plant retired	825				825	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	825	0	0	0	825	19
Balance End of Year	246,107	0	0	0	246,107	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year		1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	1
Other					0	2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		2
Sewer utility		3
Gas utility		4
Merchandise		5
Other materials & supplies		6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
LEGAL FEES SPECIAL ASSESSMENT 224	200	428	6,979	1
Total			<u><u>6,979</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	57,707	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>57,707</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM MORTGAGE REVENUE	06/13/1979	05/01/2019	5.00%	141,000	1
Total Bonds (Account 221):				141,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
AMOUNT OWED TO TOWN OF KNIGHT	05/18/1992	05/18/2002	6.00%	15,200	1
ADVANCES	00/00/0000	00/00/0000	0.00%	16,500	2
Total for Account 223				31,700	
Other Long-Term Debt (224)					
SPECIAL ASSESSMENT BONDS	05/21/1992	05/01/2032	6.00%	120,400	3
Total for Account 224				120,400	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,288	1
Accruals:		
Charged water department expense	33,767	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>33,767</u>	
Taxes paid during year:		
County, state and local taxes	33,288	6
Social Security taxes	314	7
PSC Remainder Assessment	165	8
Other (explain):		
NONE		9
Total payments and other debits	<u>33,767</u>	
Balance end of year	<u><u>33,288</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS	1,192	7,083	7,100	1,175	1
Subtotal	1,192	7,083	7,100	1,175	
Advances from Municipality (223)					
BANK NOTE	144	988	1,025	107	2
Subtotal	144	988	1,025	107	
Other long-Term Debt (224)					
SPECIAL ASSESSMENT BONDS	1,167	7,008	7,021	1,154	3
Subtotal	1,167	7,008	7,021	1,154	
Notes Payable (231)					
NONE				0	4
Subtotal	0	0	0	0	
Total	2,503	15,079	15,146	2,436	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	924,030					924,030	1
Add credits during year:							
For Services	500					500	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
GRANT AMORTIZATION 1979	5,024					5,024	5
GRANT AMORTIZATION 1996	60					60	6
GRANT AMORTIZATION 1992	15,170					15,170	7
Balance End of Year	904,276	0	0	0	0	904,276	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	725,318					725,318	8

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS DUE FOR 1998 AND LATER YEARS	110,778	2
Total (Acct. 124):	110,778	
Special Funds (125):		
BOND & INTEREST REDEMPTION FUND	3,850	3
DEPRECIATION FUND	504	4
Total (Acct. 125):	4,354	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,050	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	9,050	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
SPECIAL ASSESSMENT RECEIVABLE FOR 1997	3,356	12
Total (Acct. 143):	3,356	
Receivables from Municipality (145):		
1997 HYDRANT RENTAL CHARGE	36,740	13
1997 WATER BENEFIT CHARGE	10,800	14
BALANCE OF 1996 HYDRANT RENTAL CHARGE	9,812	15
Total (Acct. 145):	57,352	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	18
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	19
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
NONE	20
Total (Acct. 253):	0
<hr/>	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service	1,268,072	0	0	0	1,268,072	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation	230,229	0	0	0	230,229	4	
Customer Advances for Construction					0	5	
Contributions in Aid of Construction	914,153	0	0	0	914,153	6	
Other (specify):						0	7
Average Net Rate Base	123,690	0	0	0	123,690		
Net Operating Income	25,517	0	0	0	25,517	8	
Net Operating Income as a percent of Average Net Rate Base	20.63%	N/A	N/A	N/A	20.63%		

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	57,707	1
Appropriated Earned Surplus	3,729	2
Unappropriated Earned Surplus	(68,505)	3
Other (Specify):		4
Total Average Proprietary Capital	(7,069)	
Net Income		
Net Income	19,362	5
Percent Return on Proprietary Capital	N/A	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

Report filed manually by utility. Revised to conform to system, keyed & edited by PSC staff.

5/11/98

PJL

June 4, 1998

Ms. Christine Thompson, Clerk
Knight Municipal Water Utility
P.O. Box 40
Iron Belt, WI 54536-0040

Re: 1997 Analytical Review DWCCA-2680-PJL

Dear Ms. Thompson:

The Public Service Commission (Commission) is in the process of completing an analytical review of your utility's 1997 annual report. You did an excellent job completing your annual report. We appreciate receiving reports of this quality.

We only have the following changes generated by our computer edit. Please contact us if you disagree with any of these changes.

Page
Lines
Column
Reported As
Should Be

F-1 23 c (74) 74
W-16 Total (top schedule) f 3 151

If you have any questions, please feel free to contact me at (608) 267-9198. If you have no questions, you can consider the review closed. Thank you for your cooperation.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:W:\COMPL\LEEGE\2680 ar/ssa

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	74,279	1
Total Sales of Water	74,279	
Other Operating Revenues		
Forfeited Discounts (470)	81	2
Other Water Revenues (474)	10,800	3
Amortization of Construction Grants (475)	20,254	4
Total Other Operating Revenues	31,135	
Total Operating Revenues	105,414	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	7,776	5
General Operating Expenses (680-690)	5,774	6
Total Operation and Maintenance Expenses	13,550	
Other Operating Expenses		
Depreciation Expense (403)	32,580	7
Amortization Expense (404)		8
Taxes (408)	33,767	9
Total Other Operating Expenses	66,347	
Total Operating Expenses	79,897	
NET OPERATING INCOME	25,517	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	108	3,376	32,683	4
Commercial	8	451	4,363	5
Industrial				6
Total Metered Sales to General Customers (461)	116	3,827	37,046	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		36,740	8
Other Sales to Public Authorities (464)	2	51	493	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	119	3,878	74,279	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	36,740	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	36,740	
Forfeited Discounts (470):		
Customer late payment charges	81	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	81	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
WATER BENEFIT CHARGE TO TOWN	10,800	8
Total Other Water Revenues (474)	10,800	
Amortization of Construction Grants (475):		
GRANTS FROM 1979 1992 1996	20,254	9
Total Amortization of Construction Grants (475)	20,254	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	3,461	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,466	3
Chemicals (630)	364	4
Supplies and Expenses (640)	365	5
Repairs of Water Plant (650)	120	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	7,776	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	620	8
Office Supplies and Expenses (681)	452	9
Outside Services Employed (682)	3,500	10
Insurance Expense (684)	190	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,012	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	5,774	
 Total Operation and Maintenance Expenses	 13,550	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		33,288	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		33,288	
Social Security		314	3
PSC Remainder Assessment		165	4
Other (specify): NONE			5
Total tax expense		<u>33,767</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Iron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.230800				3
County tax rate	mills		5.909500				4
Local tax rate	mills		3.060000				5
School tax rate	mills		17.084700				6
Voc. school tax rate	mills		1.777500				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		28.062500				10
Less: state credit	mills		3.225900				11
Net tax rate	mills		24.836600				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.060000				14
Combined School Tax Rate	mills		18.862200				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		21.922200				17
Total Tax Rate	mills		28.062500				18
Ratio of Local and School Tax to Total	dec.		0.781192				19
Total tax net of state credit	mills		24.836600				20
Net Local and School Tax Rate	mills		19.402153				21
Utility Plant, Jan. 1	\$	1,267,297	1,267,297				22
Materials & Supplies	\$	0					23
Subtotal	\$	1,267,297	1,267,297				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	1,267,297	1,267,297				26
Assessment Ratio	dec.		0.869600				27
Assessed Value	\$	1,102,041	1,102,041				28
Net Local & School Rate	mills		19.402153				29
Tax Equiv. Computed for Current Year	\$	21,382	21,382				30
Tax Equivalent per 1994 PSC Report	\$	33,288					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	33,288					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	499		1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	499	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	7,752		4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)	115,910		8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)	397,386		10
Other Water Source Plant (317)			11
Total Source of Supply Plant	521,048	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)	3,200		13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)	154,214		17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	157,414	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)	91,325		22
Water Treatment Equipment (332)	192,053		23
Total Water Treatment Plant	283,378	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			499	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	499	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			7,752	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			115,910	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			397,386	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	521,048	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			3,200	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			154,214	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	157,414	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			91,325	22
Water Treatment Equipment (332)			192,053	23
Total Water Treatment Plant	0	0	283,378	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	26,072		26
Transmission and Distribution Mains (343)	258,366		27
Fire Mains (344)			28
Services (345)	10,270	263	29
Meters (346)	6,365	2,113	30
Hydrants (348)	2,071		31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	303,144	2,376	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)	1,712		35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)	102		38
Other Tangible Property (390)			39
Total General Plant	1,814	0	
Total utility plant in service directly assignable	1,267,297	2,376	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	1,267,297	2,376	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			26,072 26
Transmission and Distribution Mains (343)			258,366 27
Fire Mains (344)			0 28
Services (345)			10,533 29
Meters (346)	825		7,653 30
Hydrants (348)			2,071 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	825	0	304,695
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,712 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			102 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	1,814
Total utility plant in service directly assignable	825	0	1,268,848
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	825	0	1,268,848

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			594	594	1
February			562	562	2
March			586	586	3
April			509	509	4
May			509	509	5
June			457	457	6
July			522	522	7
August			563	563	8
September			472	472	9
October			477	477	10
November			458	458	11
December			494	494	12
Total for year	0	0	6,203	6,203	
Less: Measured or estimated water used in main flushing and water treatment during year				125	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				6,078	16
Less: Water sold				3,878	17
Losses and unaccounted for				2,200	18
Percent unaccounted for to the nearest whole percent (%)				36%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
CUSTOMERS WERE ALLOWED TO LET WATER RUN TO AVOID FROZEN LINES					
Maximum gallons pumped by all methods in any one day during reporting year				49	21
Date of maximum: 1/7/1997					22
Cause of maximum:					23
WATER LET RUNS					
Minimum gallons pumped by all methods in any one day during reporting year				7	24
Date of minimum: 7/7/1997					25
Total KWH used for pumping for the year				37,200	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
TOWER ROAD	2	52	8	15,200	Yes	1
TOWER ROAD	3	51	10	15,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL 2	WELL 3	1
Location	BLANK	BLANK	2
Purpose	P	P	3
Destination	R	R	4
Pump Manufacturer	WORTHINGTON	WORTHINGTON	5
Year Installed	1993	1993	6
Type	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	100	100	8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN	10
Year Installed	1993	1993	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	25	25	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TANK		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1979		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	458		6
Total capacity in gallons	33,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	POWDER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	OTHER		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	3,152				3,152
M	D	4.000	7,255				7,255
P	D	4.000	1,000				1,000
M	D	6.000	2,950				2,950
M	D	8.000	189				189
P	D	8.000	11,000				11,000
Total Within Municipality			25,546	0	0	0	25,546
Total Utility			25,546	0	0	0	25,546

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	130	1			131	16	1
M	1.000	4				4		2
Total Utility		134	1	0	0	135	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	136	30	18		148	37	1
1.000	3				3		2
Total:	139	30	18	0	151	37	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	110	5		1		32	148	1
1.000		2		1			3	2
Total:	110	7	0	2	0	32	151	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality					0	1
Within Municipality	19				19	2
Total Fire Hydrants	19	0	0	0	19	
Flushing Hydrants						
					0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	19
Number of distribution system valves end of year:	82
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-16)

1 service was added. Customer paid the fee of \$500.00 per rate file. The cost of te service was capitalized (\$263.00).
