



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Principal Office: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LINDA L. RITCHIE of
(Person responsible for accounts)

Adams Municipal Water & Sewer Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/02/1998
(Date)

CLERK-TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Utility Address: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

When was utility organized? 12/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LINDA L RITCHIE

Title: CLERK-TREASURER

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 6516

Fax Number: (608) 339 - 8170

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR TIM J. HERLITZKA

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO., LLP

4600 AMERICAN PARKWAY
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: CPA@VIRCHOWKRAUSE.COM

Are records of utility audited by individuals or firms, other than utility employee? NO

Individual or firm, if other than utility employee, auditing utility records:

Name: MR TIM J HERLITZKA

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO., LLP

4600 AMERICAN PARKWAY
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: CPA@VIRCHOWKRAUSE.COM

Date of most recent audit report: 2/20/1998

Period covered by most recent audit: 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR JEFFREY MOORE

Title: WORKING FOREMAN

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 3913

Fax Number: (608) 339 - 8040

E-mail Address:

Name of utility commission/committee: City of Adams Public Works Committee

Names of members of utility commission/committee:

MS MARY GRUBER
MR WILBUR JENSEN
MR WARREN LAQUEE
MR JAMES STORMOEN
MS VELNA WAITE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? YES

Date of Ordinance: 9/8/1968

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	251,607	244,062	1
Operating Expenses:			
Operation and Maintenance Expense (401)	115,290	102,265	2
Depreciation Expense (403)	39,357	31,532	3
Amortization Expense (404)	0		4
Taxes (408)	36,574	36,847	5
Total Operating Expenses	191,221	170,644	
Net Operating Income	60,386	73,418	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	60,386	73,418	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0		7
Nonoperating Rental Income (418)	0		8
Interest and Dividend Income (419)	14,354	13,342	9
Miscellaneous Nonoperating Income (421)	(59,249)	22,811	10
Total Other Income	(44,895)	36,153	
Total Income	15,491	109,571	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		11
Other Income Deductions (426)	0		12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	15,491	109,571	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	44,591	44,167	13
Amortization of Debt Discount and Expense (428)	2,286	3,394	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	1,941	2,160	16
Other Interest Expense (431)	0		17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	48,818	49,721	
Net Income	(33,327)	59,850	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	523,890	434,883	19
Balance Transferred from Income (433)	(33,327)	59,850	20
Miscellaneous Credits to Surplus (434)	60,031	29,157	21
Miscellaneous Debits to Surplus--Debit (435)	0		22
Appropriations of Surplus--Debit (436)	0		23
Appropriations of Income to Municipal Funds--Debit (439)	0		24
Total Unappropriated Earned Surplus End of Year (216)	550,594	523,890	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest earned on checking account and special assessments	14,354	4
Total (Acct. 419):	14,354	
Miscellaneous Nonoperating Income (421):		
Sewer operating loss	(59,249)	5
Total (Acct. 421):	(59,249)	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
Tax equivalent waived	33,825	8
Income appropriated from Municipality	26,206	9
Total (Acct. 434):	60,031	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	251,607	0	0	0	251,607	1
Less: interdepartmental sales	0		0		0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	251,607	0	0	0	251,607	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,986,082	1,760,305	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	380,854	340,126	2
Net Utility Plant	1,605,228	1,420,179	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,071,853	1,605,812	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	510,565	472,309	4
Net Nonutility Property	1,561,288	1,133,503	
Investment in Municipality (123)	139,709		5
Other Investments (124)	45,691	34,329	6
Special Funds (125)	267,407	234,783	7
Total Other Property and Investments	2,014,095	1,402,615	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	171,197	70,980	8
Temporary Cash Investments (132)		84,283	9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	42,228	40,844	11
Other Accounts Receivable (143)	168,638	64,326	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	16,414	70,219	14
Materials and Supplies (150)	13,997	14,742	15
Prepayments (165)	0		16
Other Current and Accrued Assets (170)	1,956	2,063	17
Total Current and Accrued Assets	414,430	347,457	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	20,925	23,210	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	5,360	13,020	20
Total Deferred Debits	26,285	36,230	
Total Assets and Other Debits	4,060,038	3,206,481	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	472,611	159,280	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	550,594	523,890	23
Total Proprietary Capital	1,023,205	683,170	
LONG-TERM DEBT			
Bonds (221)	1,140,378	838,000	24
Advances from Municipality (223)	91,680	44,344	25
Other long-Term Debt (224)	0		26
Total Long-Term Debt	1,232,058	882,344	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	38,142	9,117	28
Payables to Municipality (233)	0	7,065	29
Customer Deposits (235)			30
Taxes Accrued (236)	33,499	33,825	31
Interest Accrued (237)	12,458	11,130	32
Other Current and Accrued Liabilities (238)	28,034	26,040	33
Total Current and Accrued Liabilities	112,133	87,177	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,692,642	1,553,790	38
Total Liabilities and Other Credits	4,060,038	3,206,481	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,923,189	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)	0				5
Construction Work in Progress (395)	62,893				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,986,082	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	380,854	0	0	0	9
Total Accumulated Provision	380,854	0	0	0	
Net Utility Plant	1,605,228	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	340,126				340,126	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	39,357				39,357	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,161				2,161	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	41,518	0	0	0	41,518	13
Debits during year						14
Book cost of plant retired	790				790	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	790	0	0	0	790	19
Balance End of Year	380,854	0	0	0	380,854	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	1,605,165	426,264	10,041	2,021,388	1
Other (specify):					
Land for future use	647			647	2
Construction work in progress		49,818		49,818	3
Total Nonutility Property (121)	1,605,812	476,082	10,041	2,071,853	
Less accum. prov. depr. & amort. (122)	472,309	48,297	10,041	510,565	4
 Net Nonutility Property	 1,133,503	 427,785	 0	 1,561,288	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	0 5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	1
Other					0	2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	10,912	10,235
Sewer utility	3,085	4,507
Gas utility		
Merchandise		
Other materials & supplies		
Total Materials and Supplies	13,997	14,742

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993 Mortgage Revenue Bonds	2,285	428	20,925	1
Total			<u><u>20,925</u></u>	
Unamortized premium on debt (251)				
Total			<u><u>0</u></u>	2

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	159,280	1
Changes during year (explain):		
Capital projects paid by TIF in 1997	313,331	2
Balance end of year	<u>472,611</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1971 Water & Sewer Revenue Bonds	04/01/1971	04/01/2010	5.00%	89,000	1
1993 Water & Sewer Revenue Bonds	09/01/1993	04/01/2013	5.00%	720,000	2
Clean Water Fund Loan	10/22/1997	05/01/2017	3.00%	331,378	3
Total Bonds (Account 221):				1,140,378	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1997 Advance from TIF	12/31/1997	12/01/2006	5.00%	53,625	1
1993 G.O. Debt	09/21/1993	12/01/2002	4.00%	38,055	2
Total for Account 223				91,680	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,825	1
Accruals:		
Charged water department expense	36,574	2
Charged electric department expense		3
Charged sewer department expense	6,539	4
Other (explain):		
NONE		5
Total Accruals and other credits	43,113	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	9,212	7
PSC Remainder Assessment	402	8
Other (explain):		
Property tax equivalent waived to account 216	33,825	9
Total payments and other debits	43,439	
Balance end of year	33,499	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1971 Revenue Bonds	1,104	4,275	4,322	1,057	1
1993 Revenue Bonds	9,863	38,656	38,921	9,598	2
1997 Clean Water Fund	0	1,660	0	1,660	3
Subtotal	10,967	44,591	43,243	12,315	
Advances from Municipality (223)					
1993 G O Debt	163	1,941	1,961	143	4
Subtotal	163	1,941	1,961	143	
Other long-Term Debt (224)					
NONE				0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE				0	6
Subtotal	0	0	0	0	
Total	11,130	46,532	45,204	12,458	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	696,334			857,456		1,553,790	1
Add credits during year:							
For Services	2,050			900		2,950	2
For Mains	61,274			37,281		98,555	3
Other (specify):							
Hydrants	10,540					10,540	4
Special Assessments	12,845			10,663		23,508	5
Grants	1,880			1,419		3,299	6
Deduct charges (specify):							
NONE						0	7
Balance End of Year	784,923	0	0	907,719	0	1,692,642	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	282,744			280,359		563,103	8

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
Receivable from TIF District	139,709	1
Total (Acct. 123):	139,709	
Other Investments (124):		
Special Assessments	45,691	2
Total (Acct. 124):	45,691	
Special Funds (125):		
Special funds	5,239	3
1993 Special redemption fund	45,638	4
Special redemption reserve	95,549	5
Depreciation fund	87,278	6
System improvement fund	22,803	7
Reserve account	10,900	8
Total (Acct. 125):	267,407	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	42,228	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	42,228	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	69,789	14
Merchandising, jobbing and contract work		15
Other (specify):		
Grants receivable	10,820	16
MSA overpayment	16,476	17
Additional construction costs for high school	71,553	18
Total (Acct. 143):	168,638	
Receivables from Municipality (145):		
Due from capital projects	8,446	19
Tax roll items	7,218	20
Additional public fire protection	750	21
Total (Acct. 145):	16,414	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Prepayments (165):	
NONE	22
Total (Acct. 165):	0
Extraordinary Property Losses (182):	
NONE	23
Total (Acct. 182):	0
Other Deferred Debits (183):	
Facility Plan	5,360 24
Total (Acct. 183):	5,360
Payables to Municipality (233):	
NONE	25
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	26
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,841,747	0	0	0	1,841,747	1
Materials and Supplies	10,573	0	0	0	10,573	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation	360,490	0	0	0	360,490	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	740,628	0	0	0	740,628	6
Other (specify):						
NONE					0	7
Average Net Rate Base	751,202	0	0	0	751,202	
Net Operating Income	60,386	0	0	0	60,386	8
Net Operating Income as a percent of Average Net Rate Base						
	8.04%	N/A	N/A	N/A	8.04%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	315,945	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	537,242	3
Other (Specify):		
NONE		4
Total Average Proprietary Capital	853,187	
Net Income		
Net Income	(33,327)	5
Percent Return on Proprietary Capital	-3.91%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Revenues Subject to Wisconsin Remainder Assessment (Page F-04)

Adams sewer is not regulated, however the program has included joint metering return for a sewer on the schedule.

Program fixed and amount no longer shown for nonregulated sewer meter allocation. 7/9/1998 ele

Identification and Ownership (Page iv)

Analytical review completed 7/23/98. No letter necessary. Review closed.
PJL

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	244,841	1
Total Sales of Water	244,841	
Other Operating Revenues		
Forfeited Discounts (470)	737	2
Other Water Revenues (474)	6,029	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	6,766	
Total Operating Revenues	251,607	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	63,421	5
General Operating Expenses (680-690)	51,869	6
Total Operation and Maintenance Expenses	115,290	
Other Operating Expenses		
Depreciation Expense (403)	39,357	7
Amortization Expense (404)		8
Taxes (408)	36,574	9
Total Other Operating Expenses	75,931	
Total Operating Expenses	191,221	
NET OPERATING INCOME	60,386	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	2	152	1,033	2
Industrial				3
Total Unmetered Sales to General Customers (460)	2	152	1,033	
Metered Sales to General Customers (461)				
Residential	556	27,384	84,264	4
Commercial	112	17,962	38,490	5
Industrial	2	6,029	8,324	6
Total Metered Sales to General Customers (461)	670	51,375	131,078	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	2		64,314	8
Other Sales to Public Authorities (464)	5	2,815	5,338	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	50,472	43,078	11
Interdepartmental Sales (467)				12
Total Sales of Water	680	104,814	244,841	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
Village of Friendship	Village limits	50,472	43,078	1
Total		50,472	43,078	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	51,761	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	12,553	3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	64,314	
Forfeited Discounts (470):		
Customer late payment charges	737	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	737	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,650	7
Other (specify):		
Machine rental - jetter	2,568	8
Reconnections and extra meter rental	250	9
Meter repair and miscellaneous water sales	561	10
Total Other Water Revenues (474)	6,029	
Amortization of Construction Grants (475):		
NONE		11
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	32,811	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	11,786	3
Chemicals (630)	2,679	4
Supplies and Expenses (640)	7,575	5
Repairs of Water Plant (650)	7,935	6
Transportation Expenses (660)	635	7
Total Plant Operation and Maintenance Expenses	63,421	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	14,547	8
Office Supplies and Expenses (681)	5,767	9
Outside Services Employed (682)	11,694	10
Insurance Expense (684)		11
Employees Pensions and Benefits (686)	15,593	12
Regulatory Commission Expenses (688)	4,009	13
Miscellaneous General Expenses (689)	259	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	51,869	
 Total Operation and Maintenance Expenses	 115,290	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		33,499	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		775	2
Net property tax equivalent		32,724	
Social Security		3,448	3
PSC Remainder Assessment		402	4
Other (specify): NONE			5
Total tax expense		<u>36,574</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Adams				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.234290				3
County tax rate	mills		10.230844				4
Local tax rate	mills		9.119404				5
School tax rate	mills		13.061321				6
Voc. school tax rate	mills		1.937034				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		34.582893				10
Less: state credit	mills		2.342637				11
Net tax rate	mills		32.240256				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.119404				14
Combined School Tax Rate	mills		14.998355				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		24.117759				17
Total Tax Rate	mills		34.582893				18
Ratio of Local and School Tax to Total	dec.		0.697390				19
Total tax net of state credit	mills		32.240256				20
Net Local and School Tax Rate	mills		22.484028				21
Utility Plant, Jan. 1	\$	1,760,305	1,760,305				22
Materials & Supplies	\$	10,235	10,235				23
Subtotal	\$	1,770,540	1,770,540				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	1,770,540	1,770,540				26
Assessment Ratio	dec.		0.841504				27
Assessed Value	\$	1,489,916	1,489,916				28
Net Local & School Rate	mills		22.484028				29
Tax Equiv. Computed for Current Year	\$	33,499	33,499				30
Tax Equivalent per 1994 PSC Report	\$	30,732					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	33,499					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,172		4
Structures and Improvements (311)	5,815		5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)	165,107		8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	174,094	0	
PUMPING PLANT			
Land and Land Rights (320)	5,433		12
Structures and Improvements (321)	235,830		13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)	97,719		17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)	9,498		20
Total Pumping Plant	348,480	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)	13,821		23
Total Water Treatment Plant	13,821	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,134	780	24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,172	4
Structures and Improvements (311)			5,815	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			165,107	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	174,094	
PUMPING PLANT				
Land and Land Rights (320)			5,433	12
Structures and Improvements (321)			235,830	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,719	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			9,498	20
Total Pumping Plant	0	0	348,480	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,821	23
Total Water Treatment Plant	0	0	13,821	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			1,914	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	122,216		26
Transmission and Distribution Mains (343)	664,395	130,020	27
Fire Mains (344)			28
Services (345)	167,032	4,577	29
Meters (346)	81,941	8,537	30
Hydrants (348)	93,731	19,760	31
Other Transmission and Distribution Plant (349)	514		32
Total Transmission and Distribution Plant	1,130,963	163,674	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)	2,000		34
Office Furniture and Equipment (372)	174		35
Computer Equipment (372.1)			36
Transportation Equipment (373)	15,723		37
Other General Equipment (379)	75,050		38
Other Tangible Property (390)			39
Total General Plant	92,947	0	
Total utility plant in service directly assignable	1,760,305	163,674	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	1,760,305	163,674	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			122,216 26
Transmission and Distribution Mains (343)			794,415 27
Fire Mains (344)			0 28
Services (345)			171,609 29
Meters (346)	540		89,938 30
Hydrants (348)	250		113,241 31
Other Transmission and Distribution Plant (349)			514 32
Total Transmission and Distribution Plant	790	0	1,293,847
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			2,000 34
Office Furniture and Equipment (372)			174 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			15,723 37
Other General Equipment (379)			75,050 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	92,947
Total utility plant in service directly assignable	790	0	1,923,189
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	790	0	1,923,189

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			9,350	9,350	1
February			8,765	8,765	2
March			9,830	9,830	3
April			10,027	10,027	4
May			10,342	10,342	5
June			11,228	11,228	6
July			11,966	11,966	7
August			11,258	11,258	8
September			10,880	10,880	9
October			10,286	10,286	10
November			10,203	10,203	11
December			9,728	9,728	12
Total for year	0	0	123,863	123,863	
Less: Measured or estimated water used in main flushing and water treatment during year				415	13
Less: Other utility use				0	14
Other utility use explanation:					15
Water pumped into distribution system				123,448	16
Less: Water sold				104,814	17
Losses and unaccounted for				18,634	18
Percent unaccounted for to the nearest whole percent (%)				15%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				498	21
Date of maximum: 9/17/1997					22
Cause of maximum:					23
Flushing Cl2 into and through system due to an unsafe sample in Friendship.					
Minimum gallons pumped by all methods in any one day during reporting year				202	24
Date of minimum: 12/28/1997					25
Total KWH used for pumping for the year				140,181	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
260 NORTH GRANT	#1	274	12	66,208	Yes	1
300 NORTH GRANT	#2	240	12	65,154	Yes	2
JUNEAU & STATE	#3	300	12	0	No	3
210 NORTH COLLEGE	#4	125	16	207,994	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER #3 (WELL #1)	BOOSTER #4 (WELL #1)	WELL #1	1
Location	260 NORTH GRANT	260 NORTH GRANT	260 NORTH GRANT	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	FAIRBANKS-MORSE	FAIRBANKS-MORSE	LAYNE	5
Year Installed	1935	1975	1935	6
Type	OTHER	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	425	300	8
Pump Motor or Standby Engine Mfr	FAIRBANK MORSE	UNKNOWN	U S ELECTRIC	9 10
Year Installed	1935	1975	1935	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	30	30	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #2LL #3-ABANDONED 12/24/97		WELL #4	14
Location	300 NORTH GRANT	300 NORTH GRANT	210 NORTH COLLEGE	15
Purpose	P	P	P	16
Destination	D	R	D	17
Pump Manufacturer	FAIRBANKS-MORSE	LAYNE	AMERICAN	18
Year Installed	1990	1972	1995	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	510	750	830	21
Pump Motor or Standby Engine Mfr	U S ELECTRIC	WESTINGHOUSE	U S ELECTRIC	22 23
Year Installed	1990	1972	1996	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	40	30	75	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	EAST SIDE #1	EAST SIDE	WEST SIDE	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	ET	3
Year constructed	1935	1935	1972	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	140	10	140	6
Total capacity in gallons	60,000	90,000	75,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5000	0.9000	1.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	4.000	1,400				1,400
A	D	6.000	9,100				9,100
M	D	6.000	23,542				23,542
A	T	8.000	60				60
M	D	8.000	18,182	320			18,502
M	S	8.000	217				217
M	T	8.000	125				125
M	D	10.000	2,123	4,583			6,706
A	D	12.000	4,835				4,835
A	T	12.000	165				165
M	D	12.000	1,319				1,319
M	S	12.000	170				170
Total Within Municipality			61,238	4,903	0	0	66,141
Total Utility			61,238	4,903	0	0	66,141

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	441			1	442		1
M	1.000	205	16			221		2
M	1.250	1				1		3
M	1.500	5	1			6		4
M	2.000	10	1			11		5
M	3.000	1				1		6
M	4.000	9				9		7
M	6.000	2				2		8
M	8.000	0	2			2		9
Total Utility		674	20	0	1	695	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	229		12		217	15	1
0.750	492				492	31	2
1.000	30	1	6		25	3	3
1.500	2				2		4
2.000	12	2			14	3	5
3.000	2				2	1	6
4.000	2	1			3		7
6.000	5				5	4	8
8.000	0	1	0		1	1	9
Total:	774	5	18	0	761	58	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	171	24				22	217	1
0.750	399	54		1		38	492	2
1.000		21		2		2	25	3
1.500		2					2	4
2.000		9		3		2	14	5
3.000		2					2	6
4.000		1	1	1			3	7
6.000					4	1	5	8
8.000					1		1	9
Total:	570	113	1	7	5	65	761	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	95	13	3		105	2
Total Fire Hydrants	95	13	3	0	105	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	105
Number of distribution system valves end of year:	148
Number of distribution valves operated during year:	20

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-15)

Mains added were paid for by the developer.

Water Services (Page W-16)

Water services were added to plant by developer for expansion of plant.

Hydrants and Distribution System Valves (Page W-18)

Due to time constraints and construction half of the valves were not operated in 1997. An effort will be made to get on the proper schedule in 1998.
