



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ETTRICK MUNICIPAL WATER UTILITY

Principal Office: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SMITH BEIRNE of
(Person responsible for accounts)

ETTRICK MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/30/1998
(Date)

CLERK/TREASURER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19
SEWER OPERATING SECTION	
Sewer Operating Revenues & Expenses	S-01

TABLE OF CONTENTS

Schedule Name	Page
SEWER OPERATING SECTION	
Sewage Operating Revenues	S-02
High Strength Contributors	S-03
Other Operating Revenues (Sewer)	S-04
Sewer Operation & Maintenance Expenses	S-05
Taxes (Acct. 408 - Sewer)	S-06
Sewer Utility Plant in Service	S-07
Sewer Services	S-09
Sewer Mains	S-10
Sewer Operating Section Footnotes	S-11

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ETRICK MUNICIPAL WATER UTILITY

Utility Address: 117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

When was utility organized? 10/1/1949

Report any change in name: ETRICK MUNICIPAL WATER UTILITY

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SMITH BEIRNE
Title: CLERK/TREASURER

Office Address:
117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: EARL E ENGELSON
Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD
3317 MORMON COULEE ROAD
P.O. BOX 785
LA CROSSE, WI 54602

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: wsherry@centuryinter.net

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: EARL E ENGELSON
Title: CPA

Office Address: ENGELSON AND ASSOCIATES, LTD
3317 MORMON COULEE ROAD
P.O. BOX 785
LA CROSSE, WI 54602

Telephone: (608) 788 - 2181

Fax Number: (608) 788 - 3162

E-mail Address: wsherry@centuryinter.net

Date of most recent audit report: 3/25/1998

Period covered by most recent audit: 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: SMITH BEIRNE

Title: CLERK/TREASURER

Office Address:

117 N MAIN ST
P.O. BOX 125
ETTRICK, WI 54627-0125

Telephone: (608) 525 - 5445

Fax Number:

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	25,208	82,670	1
Operating Expenses:			
Operation and Maintenance Expense (401)	47,744	94,582	2
Depreciation Expense (403)	5,031	25,682	3
Amortization Expense (404)	0		4
Taxes (408)	1,971	7,644	5
Total Operating Expenses	54,746	127,908	
Net Operating Income	(29,538)	(45,238)	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	(29,538)	(45,238)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0		7
Nonoperating Rental Income (418)	0		8
Interest and Dividend Income (419)	2,366	5,448	9
Miscellaneous Nonoperating Income (421)	0	36,000	10
Total Other Income	2,366	41,448	
Total Income	(27,172)	(3,790)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		11
Other Income Deductions (426)	0		12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	(27,172)	(3,790)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	48,507	7,783	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0		16
Other Interest Expense (431)	0		17
Interest Charged to Construction--Cr. (432)	46,190		18
Total Interest Charges	2,317	7,783	
Net Income	(29,489)	(11,573)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	51,186	46,109	19
Balance Transferred from Income (433)	(29,489)	(11,573)	20
Miscellaneous Credits to Surplus (434)	82,751	16,650	21
Miscellaneous Debits to Surplus--Debit (435)	0		22
Appropriations of Surplus--Debit (436)	0		23
Appropriations of Income to Municipal Funds--Debit (439)	0		24
Total Unappropriated Earned Surplus End of Year (216)	104,448	51,186	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	2,366	4
Total (Acct. 419):	2,366	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
ALLOCATION OF SURPLUS FROM SEWER	82,751	8
Total (Acct. 434):	82,751	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	25,208	0	0	0	25,208	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	25,208	0	0	0	25,208	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,797,115	1,064,022	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	93,816	347,290	2
Net Utility Plant	1,703,299	716,732	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0		5
Other Investments (124)	1,256,740	700,183	6
Special Funds (125)	2,131	16,943	7
Total Other Property and Investments	1,258,871	717,126	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	42,483	88,660	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	4,254	20,617	11
Other Accounts Receivable (143)	33,710	338	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,765		14
Materials and Supplies (150)	135	487	15
Prepayments (165)	0		16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	83,347	110,102	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0		18
Extraordinary Property Losses (182)	0		19
Other Deferred Debits (183)	0		20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,045,517	1,543,960	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	72,207	88,308	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	104,448	51,186	23
Total Proprietary Capital	176,655	139,494	
LONG-TERM DEBT			
Bonds (221)	2,292,000		24
Advances from Municipality (223)	0		25
Other long-Term Debt (224)	50,038	937,458	26
Total Long-Term Debt	2,342,038	937,458	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)		28,065	28
Payables to Municipality (233)	0	29,318	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	6,110	6,217	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	6,110	63,600	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	520,714	403,408	38
Total Liabilities and Other Credits	3,045,517	1,543,960	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	270,164	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	1,526,951				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,797,115	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	93,816	0	0	0	9
Total Accumulated Provision	93,816	0	0	0	
Net Utility Plant	1,703,299	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	88,733	258,557			347,290	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	5,031	0			5,031	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	292				292	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	5,323	0	0	0	5,323	13
Debits during year						14
Book cost of plant retired	240				240	15
Cost of removal					0	16
Other debits (specify):						17
REMOVAL OF SEWER DUE TO DE		258,557			258,557	18
Total debits	240	258,557	0	0	258,797	19
Balance End of Year	93,816	0	0	0	93,816	20
Composite Depreciation Rate?	Yes	No				21
If yes, what is the rate?	2.28%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	1
Other					0	2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	135	454
Sewer utility		33
Gas utility		
Merchandise		
Other materials & supplies		
Total Materials and Supplies	135	487

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	88,308	1
Changes during year (explain):		
SEWER CAPITAL	(16,101)	2
Balance end of year	<u><u>72,207</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BOND ANTICIPATION NOTES-1996	12/15/1996	12/15/1998	4.00%	800,000	1
REVENUE BOND ANTICIPATION NOTES-1997	06/16/1997	12/15/1998	5.00%	350,000	2
WATER SYSTEM MORTGAGE REVENUE BONI	12/17/1997	12/01/2027	5.00%	1,142,000	3
Total Bonds (Account 221):				2,292,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
STATE TRUST FUND NOTE	01/12/1994	03/15/2003	5.00%	50,038	1
Total for Account 224				50,038	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	1,971	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>1,971</u>	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	1,936	7
PSC Remainder Assessment	35	8
Other (explain):		
NONE		9
Total payments and other debits	<u>1,971</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BOND ANTICIPATION NOTES-1996	0	35,490	34,000	1,490	1
BND ANTICIPATION NOTES-1997	0	8,565	7,875	690	2
MORTGAGE REVENUE BONDS	0	2,135	0	2,135	3
Subtotal	0	46,190	41,875	4,315	
Advances from Municipality (223)					
NONE				0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
STATE TRUST FUND	2,051	2,317	2,573	1,795	5
BANK LOAN -SEWER	4,166		4,166	0	6
Subtotal	6,217	2,317	6,739	1,795	
Notes Payable (231)					
NONE				0	7
Subtotal	0	0	0	0	
Total	6,217	48,507	48,614	6,110	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	34,582			368,826		403,408	1
Add credits during year:							
For Services	400					400	2
For Mains	485,732					485,732	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
TO ACCOUNT FOR SEWER DEREGULATION				368,826		368,826	5
Balance End of Year	520,714	0	0	0	0	520,714	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
STATE INVESTMENT POOL	1,231,740	2
CERTIFICATE OF DEPOSIT	25,000	3
Total (Acct. 124):	1,256,740	
Special Funds (125):		
WATER UTILITY PROJECT FUND	2,131	4
Total (Acct. 125):	2,131	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,254	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	4,254	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
INTEREST RECEIVABLE	173	12
MISC ACCOUNTS RECEIVABLE	193	13
FEDERAL GRANT DUE FROM GOVERNMENT	33,344	14
Total (Acct. 143):	33,710	
Receivables from Municipality (145):		
ADVANCE TO MUNICIPALITY	2,088	15
DUE FROM NON REGULATED SEWER	677	16
Total (Acct. 145):	2,765	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	18
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	19
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	20
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	21
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	268,428	0	345,353	0	613,781	1
Materials and Supplies	294	0	16	0	310	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	91,274	0	129,278	0	220,552	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	277,648	0	184,413	0	462,061	6
Other (specify):					0	7
Average Net Rate Base	(100,200)	0	31,678	0	(68,522)	
Net Operating Income	(29,538)	0	0	0	(29,538)	8
Net Operating Income as a percent of Average Net Rate Base	N/A	N/A	0.00%	N/A	N/A	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	80,257	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	77,817	3
Other (Specify):		4
Total Average Proprietary Capital	158,074	
Net Income		
Net Income	(29,489)	5
Percent Return on Proprietary Capital	-18.66%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

NEW OBLIGATIONS INCURRED DURING THE YEAR WERE AS FOLLOWS:

- \$350,000 BOND ANTICIPATION NOTE DATED 6-17-97.
- \$1,142,000 MORTGAGE REVENUE BOND DATED 12-17-97.

THE BOND ANTICIPATION NOTE OF \$350,000 AND A BOND ANTICIPATION NOTE DATED 1996 FOR \$800,000 WERE PAID OFF IN JANUARY 1998, WITH THE PROCEEDS OF THE MORTGAGE REVENUE BOND.

THE NOTES WERE RECEIVED FOR THE CONSTRUCTION OF A NEW WATER TOWER AND WELL. THE PROJECT WILL BE COMPLETED IN EARLY 1998.

6. Formal proceedings with the Public Service Commission.

THE VILLAGE OF ETTRICK DEREGULATED ITS SEWER UTILITY AS OF OCTOBER 31, 1996. AS A RESULT, THE PRIOR YEAR BALANCES IN THE INCOME STATEMENT AND BALANCE SHEET INCLUDE THE SEWER UTILITY. A PROPOSED SEPARATION OF ACCOUNTING ENTRIES FOR THE VILLAGE'S WATER UTILITIES WAS NOT NECESSARY BECAUSE THE WATER AND SEWER ALWAYS KEPT SEPARATE ACCOUNTS.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

ACCT. 421 - MISC. NONOPERATING INCOME IS INTEREST THAT IS CHARGED TO EXPENSE ON THE INTEREST ACCRUED SCHEDULE, BUT WAS CAPITALIZED TO CONSTRUCTION IN PROGRESS.

Revenues Subject to Wisconsin Remainder Assessment (Page F-04)

Please note, 8/31/98 ele: the sewer utility was deregulated 11/1996 so no sewer revenues need be reported on this schedule.

Capital Paid in by Municipality (Acct. 200) (Page F-12)

THE DECREASE IN CAPITAL PAID IN BY MUNICIPALITY IS DUE TO THE DEREGUALTION C THE SEWER UTILITY.

Interest Accrued (Acct. 237) (Page F-16)

THE INTEREST ACCRUED ON BONDS WAS CAPITALIZED, BUT NEEDED TO BE SHOWN ON THE ACCRUED INTEREST SCHEDULE. \$46,190 IS ADDED BACK TO INCOME IN ACCT. 421 MISC. NONOPERATING INCOME.

The \$46,190 reported in Account 421, Income Statement Account Detail was reclassified to Account 432 on the Income Statement by PSC staff. 12/02/98 ele

Return on Rate Base Computation (Page F-19)

SINCE THE SEWER IS DEREGULATED PLEASE IGNORE AMOUNTS IN COLUMN D. THE PRIOR YEAR BALANCES FOR THE SEWER HAD TO BE ENTERED IN TO MATCH THE PRIOR YEAR PSC REPORT AND AUTOMATICALLY COME INTO THIS SCHEDULE.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

December 2, 1998

Beirne Smith, Clerk Treasurer
Ettrick Municipal Water Utility
P.O. Box 125
Ettrick, WI 54627-0125

Re: 1997 Analytical Review File AR-ELE-1870

Dear Clerk-Treasurer Smith:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1997 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. During our review of the Water Plant in Service schedule, we noted amounts reported as end of year balances for Accounts 372 and 372.1 in your 1996 annual report that are carried forward to 1997 as a first of year balance in Account 372. Account 372.1 is reported as 0 balance first of year 1997. Please indicate if a 0 balance in Account 372.1 is correct. If so, in the future, please use the adjustment column and footnote when reclassifying amounts between accounts. In addition, in 1996, \$3,792.00 is reported as the end of year balance in Account 379. In 1997, \$4,011.00 is reported as the first of year balance in Account 379. Please explain the different between end of year 1996 and first of year 1997 balances for Account 379.

2. During our review of your 1997 annual report footnotes, we noted an amount reported in Account 421, Miscellaneous Nonoperating Income, Income Account Details schedule, reported as interest that was capitalized to construction work in progress. Interest charged to construction work in progress should be reported as Account 432. A correction has been made to our copy of your 1997 annual report. Please correct your copy accordingly, and follow this procedure in the future.

3. During our review of the footnotes, we noted an amount reported in the Interest Accrued schedule reported as interest on bonds capitalized. The footnote indicates \$46,190.00 is added back to income in Account 421. It is proper to report interest accrued on bonds capitalized. The \$46,190.00 should have been reported in Account 432, Interest charged to construction, not Account 421. A correction has been made to our copy of the 1997 annual report. Please correct your copy accordingly, and follow this procedure in the future.

4. We noted a footnote for the Return on Rate Base schedule indicating sewer was deregulated and automatically came into the schedule. It is technically

FINANCIAL SECTION FOOTNOTES

correct that one-half of sewer is reported since the return schedule is the average for the year.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. If we have no questions regarding your response to No. 1, you can consider the review closed.

Sincerely,

Elaine L. Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:tlk:w:\compl\engelke\1870

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	24,740	1
Total Sales of Water	24,740	
Other Operating Revenues		
Forfeited Discounts (470)	83	2
Other Water Revenues (474)	385	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	468	
Total Operating Revenues	25,208	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	29,672	5
General Operating Expenses (680-690)	18,072	6
Total Operation and Maintenance Expenses	47,744	
Other Operating Expenses		
Depreciation Expense (403)	5,031	7
Amortization Expense (404)		8
Taxes (408)	1,971	9
Total Other Operating Expenses	7,002	
Total Operating Expenses	54,746	
NET OPERATING INCOME	(29,538)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	21	27	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	21	27	
Metered Sales to General Customers (461)				
Residential	190	7,976	11,611	4
Commercial	35	2,961	4,512	5
Industrial	4	1,061	1,079	6
Total Metered Sales to General Customers (461)	229	11,998	17,202	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		6,809	8
Other Sales to Public Authorities (464)	5	425	702	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	236	12,444	24,740	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	6,809	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	6,809	
Forfeited Discounts (470):		
Customer late payment charges	83	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	83	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
MISC REVENUES	385	8
Total Other Water Revenues (474)	385	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	19,433	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	1,992	3
Chemicals (630)	4,653	4
Supplies and Expenses (640)	2,909	5
Repairs of Water Plant (650)	411	6
Transportation Expenses (660)	274	7
Total Plant Operation and Maintenance Expenses	29,672	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	6,779	8
Office Supplies and Expenses (681)	893	9
Outside Services Employed (682)	254	10
Insurance Expense (684)	6,648	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	3,498	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	18,072	
 Total Operation and Maintenance Expenses	 47,744	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		0	
Social Security		1,936	3
PSC Remainder Assessment		35	4
Other (specify): NONE			5
Total tax expense		1,971	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Trempealeau				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.234924				3
County tax rate	mills		7.297420				4
Local tax rate	mills		3.562771				5
School tax rate	mills		11.170892				6
Voc. school tax rate	mills		2.398737				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		24.664744				10
Less: state credit	mills		2.512010				11
Net tax rate	mills		22.152734				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.562771				14
Combined School Tax Rate	mills		13.569629				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		17.132400				17
Total Tax Rate	mills		24.664744				18
Ratio of Local and School Tax to Total	dec.		0.694611				19
Total tax net of state credit	mills		22.152734				20
Net Local and School Tax Rate	mills		15.387530				21
Utility Plant, Jan. 1	\$	360,125	360,125				22
Materials & Supplies	\$	135	135				23
Subtotal	\$	360,260	360,260				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	360,260	360,260				26
Assessment Ratio	dec.		0.849705				27
Assessed Value	\$	306,115	306,115				28
Net Local & School Rate	mills		15.387530				29
Tax Equiv. Computed for Current Year	\$	4,710	4,710				30
Tax Equivalent per 1994 PSC Report	\$	4,415					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	52,471	500	4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)	10,172		8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	62,643	500	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)	15,911		13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)	20,503		17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	36,414	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)	29,497		23
Total Water Treatment Plant	29,497	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	250		24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			52,971	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			10,172	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	63,143	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			15,911	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			20,503	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	36,414	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			29,497	23
Total Water Treatment Plant	0	0	29,497	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			250	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	6,779		26
Transmission and Distribution Mains (343)	72,891		27
Fire Mains (344)			28
Services (345)	21,023	400	29
Meters (346)	16,315	989	30
Hydrants (348)	9,101		31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	126,359	1,389	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)	1,724	1,604	35
Computer Equipment (372.1)	1,854		36
Transportation Equipment (373)	4,409		37
Other General Equipment (379)	3,792	219	38
Other Tangible Property (390)			39
Total General Plant	11,779	1,823	
Total utility plant in service directly assignable	266,692	3,712	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	266,692	3,712	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			6,779 26
Transmission and Distribution Mains (343)			72,891 27
Fire Mains (344)			0 28
Services (345)			21,423 29
Meters (346)	240		17,064 30
Hydrants (348)			9,101 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	240	0	127,508
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,328 35
Computer Equipment (372.1)			1,854 36
Transportation Equipment (373)			4,409 37
Other General Equipment (379)			4,011 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	13,602
Total utility plant in service directly assignable	240	0	270,164
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	240	0	270,164

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,223	1,223	1
February			1,252	1,252	2
March			1,287	1,287	3
April			1,158	1,158	4
May			1,246	1,246	5
June			1,438	1,438	6
July			1,476	1,476	7
August			1,080	1,080	8
September			971	971	9
October			1,060	1,060	10
November			948	948	11
December			1,214	1,214	12
Total for year	0	0	14,353	14,353	
Less: Measured or estimated water used in main flushing and water treatment during year				1,042	13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				13,311	16
Less: Water sold				12,444	17
Losses and unaccounted for				867	18
Percent unaccounted for to the nearest whole percent (%)				7%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				24	21
Date of maximum: 7/8/1997					22
Cause of maximum:					23
INCREASE IN WATER USAGE - SUMMER					
Minimum gallons pumped by all methods in any one day during reporting year				97	24
Date of minimum: 11/9/1997					25
Total KWH used for pumping for the year				25,183	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
TRK D & 1ST ST WEST	#1 DEEP	225	10	144,000	Yes	1
401 SCHOOL ST	#2 DEEP	246	10	151,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#1	#2	1
Location	WELL #1	WELL #2	2
Purpose	S	P	3
Destination	D	D	4
Pump Manufacturer	PEMMING	FAIRBANKS/MORRIS	5
Year Installed	1981	1993	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	100	100	8
Pump Motor or Standby Engine Mfr	ANDERSON	FAIRBANKS/MORRIS	10
Year Installed	1948	1993	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	8	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		3
Year constructed	1948		4
Primary material (earthen, steel, concrete, other)	CONCRETE		5
Elevation difference in feet (See Headnote 3.)	113		6
Total capacity in gallons	85,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1440		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	3.000	545				545
A	D	6.000	12,300				12,300
M	D	6.000	1,364				1,364
A	D	8.000	2,616				2,616
M	D	8.000	667				667
Total Within Municipality			17,492	0	0	0	17,492
Total Utility			17,492	0	0	0	17,492

1
2
3
4
5

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	204	1			205		1
M	1.000	9				9		2
M	1.500	4				4		3
M	2.000	6				6		4
Total Utility		223	1	0	0	224	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	235	12	8		239	13	1
1.000	9				9		2
1.500	4				4		3
2.000	5				5		4
Total:	253	12	8	0	257	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	190	25	2	1		21	239	1
1.000	1	5	1	2			9	2
1.500		1	1	2			4	3
2.000		5					5	4
Total:	191	36	4	5	0	21	257	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality					0	1
Within Municipality	24				24	2
Total Fire Hydrants	24	0	0	0	24	
Flushing Hydrants						
					0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	24
Number of distribution system valves end of year:	33
Number of distribution valves operated during year:	33

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

ACCT. 600 - SALARIES AND WAGES HAS INCREASED FROM THE PRIOR YEAR DUE TO EMPLOYEE WAGE INCREASES.

Property Tax Equivalent (Water) (Page W-07)

IN 1997, THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ETRICK PASSED AN ORDINANCE TO REDUCE THE LOCAL AND SCHOOL TAX EQUIVALENT TO ZERO.

Water Utility Plant in Service (Page W-08)

Account balances for Account 372/372.1 and Account 379 corrected by PSC staff per December 9, 1998 letter from Earl Engelson, C.P.A. date 1/7/99

Water Services (Page W-16)

A NEW RESIDENTIAL SERVICE WAS ADDED DURING THE YEAR. THE CUSTOMER PAID FOR THE NEW SERVICE AND THIS IS INCLUDED IN AN ADDITION IN CAPITAL IN AID OF CONSTRUCTION.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	0	1
Total Sewage Operating Revenues	0	
Other Operating Revenues		
Forfeited Discounts (631)	0	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	0	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	0	
Total Operating Revenues	0	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	0	8
Maintenance Expenses (831-834)	0	9
Customer Accounting & Collection Expenses (840-843)	0	10
Administrative and General Expenses (850-857)	0	11
Total Operation and Maintenance Expenses	0	
Other Operating Expenses		
Depreciation Expense (403)		12
Amortization Expense (404)		13
Taxes (408)	0	14
Total Other Operating Expenses	0	
Total Operating Expenses	0	
NET OPERATING INCOME	0	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)
Operating Revenues			
Sewage Operating Revenues			
Flat Rate Service to General Customers (621)			
Residential Revenues			1
Commercial Revenues			2
Industrial Revenues			3
Revenues from Public Authorities			4
Total Flat Rate Service to General Customers (621)	0	0	0
Measured Service to General Customers (622)			
Residential Revenues			5
Commercial Revenues			6
Industrial Revenues			7
Revenues from Public Authorities			8
Total Measured Service to General Customers (622)	0	0	0
Service to Public Authorities (623)			9
Service to Other Systems (624)			10
Other Sewerage Service (625)			11
Interdepartmental Service (626)			12
Total Sewage Operating Revenues	0	0	0

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
-------------	--	----------------------	---------------------	-----------------------

NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		1
Total Customers Forfeited Discounts (631)	0	
Servicing of Customers Laterals (632):		2
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		3
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		4
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		5
Total Miscellaneous Operating Revenues (635)	0	
Amortization of Construction Grants (636):		6
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)
OPERATION EXPENSES	
Supervision and Labor (820)	1
Power and Fuel for Pumping (821)	2
Power and Fuel for Aeration Equipment (822)	3
Chlorine (823)	4
Phosphorous Removal Chemicals (824)	5
Sludge Conditioning Chemicals (825)	6
Other Chemicals for Sewage Treatment (826)	7
Other Operating Supplies and Expenses (827)	8
Transportation Expenses (828)	9
Rents (829)	10
Total Operation Expenses	0
MAINTENANCE EXPENSES	
Maintenance of Sewage Collection System (831)	11
Maintenance of Collection System Pumping Equipment (832)	12
Maintenance of Treatment and Disposal Plant Equipment (833)	13
Maintenance of General Plant Structures and Equipment (834)	14
Total Maintenance Expenses	0
CUSTOMER ACCOUNTING & COLLECTION EXPENSES	
Billing, Collecting and Accounting (840)	15
Flat Rate Inspections (841)	16
Meter Reading (842)	17
Uncollectible Accounts (843)	18
Total Customer Accounting & Collection Expenses	0
ADMINISTRATIVE AND GENERAL EXPENSES	
Administrative and General Salaries (850)	19
Office Supplies and Expenses (851)	20
Outside Services Employed (852)	21
Insurance Expense (853)	22
Employees Pensions and Benefits (854)	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)
ADMINISTRATIVE AND GENERAL EXPENSES	
Regulatory Commission Expenses (855)	24
Miscellaneous General Expenses (856)	25
Rents (857)	26
Total Administrative and General Expenses	0
Total Operation and Maintenance Expenses	0

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)
Social Security		1
Local and School Tax Equivalent on Meters Charged by Water Department		2
PSC Remainder Assessment		3
Other (specify):		4
Total tax expense		<u>0</u>

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	600		4
Structures and Improvements (311)			5
Service Connections, Traps, and Accessories (312)	31,207		6
Collecting Mains and Accessories (313)	64,531		7
Interceptor Mains and Accessories (314)			8
Force Mains (315)			9
Other Collecting System Equipment (316)	11,206		10
Total Collection System	107,544	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			11
Structures and Improvements (321)			12
Receiving Wells (322)			13
Electric Pumping Equipment (323)	2,305		14
Other Power Pumping Equipment (324)			15
Miscellaneous Pumping Equipment (325)			16
Total Collection System Pumping Installations	2,305	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			17
Structures and Improvements (331)	324,828		18
Preliminary Treatment Equipment (332)	20,039		19
Primary Treatment Equipment (333)	6,397		20
Secondary Treatment Equipment (334)	114,931		21
Advanced Treatment Equipment (335)			22
Chlorination Equipment (336)			23
Sludge Treatment and Disposal Equipment (337)	21,956		24
Plant Site Piping (338)	41,121		25
Flow Metering and Monitoring Equipment (339)	19,799		26
Outfall Sewer Pipes (340)	580		27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)		(600)	0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)		(31,207)	0 6
Collecting Mains and Accessories (313)		(64,531)	0 7
Interceptor Mains and Accessories (314)			0 8
Force Mains (315)			0 9
Other Collecting System Equipment (316)		(11,206)	0 10
Total Collection System	0	(107,544)	0
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			0 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)		(2,305)	0 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	(2,305)	0
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			0 17
Structures and Improvements (331)		(324,828)	0 18
Preliminary Treatment Equipment (332)		(20,039)	0 19
Primary Treatment Equipment (333)		(6,397)	0 20
Secondary Treatment Equipment (334)		(114,931)	0 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			0 23
Sludge Treatment and Disposal Equipment (337)		(21,956)	0 24
Plant Site Piping (338)		(41,121)	0 25
Flow Metering and Monitoring Equipment (339)		(19,799)	0 26
Outfall Sewer Pipes (340)		(580)	0 27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	31,206		28
Total Treatment and Disposal Plant	580,857	0	
GENERAL PLANT			
Land and Land Rights (370)			29
Structures and Improvements (371)			30
Office Furniture and Equipment (372)			31
Computer Equipment (372.1)			32
Transportation Equipment (373)			33
Other General Equipment (379)			34
Other Tangible Property (390)			35
Total General Plant	0	0	
Total utility plant in service directly assignable	690,706	0	
Common Utility Plant Allocated to Sewer Department			36
Total utility plant in service	690,706	0	
Common Other Utility Plant Allocated to Sewer Department			37
Total utility plant	690,706	0	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)		(31,206)	0 28
Total Treatment and Disposal Plant	0	(580,857)	0
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	(690,706)	0
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	(690,706)	0
Common Other Utility Plant Allocated to Sewer Department			0 37
Total utility plant	0	(690,706)	0

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)
-------------------------	------------------------------	-------------------------	-----------------------------	---	---	-----------------------	--

NONE

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet					
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)
NONE					

SEWER OPERATING SECTION FOOTNOTES

Taxes (Acct. 408 - Sewer) (Page S-06)

THERE IS NO ENTRY ON PSC REMAINDER ASSESSMENT BECAUSE CURRENT YEAR OPERATIONS OF THE SEWER ARE NOT BEING REPORTED BECAUSE THE SEWER DEPARTMENT HAS BEEN DEREGULATED.

Sewer Utility Plant in Service (Page S-07)

THE ADJUSTMENTS TO SEWER UTILITY PLANT IN SERVICE ARE MADE BECAUSE OF THE DEREGULATION OF THE SEWER UTILITY. (8/31/98, ele: sewer deregulatd 11/1996)
