6650

Classes A and B

PRIVATE UTILITY ANNUAL REPORT

OF

NAME	**Wisconsin Gas LLC**
PRINCIPAL OFFICE	**231 W. Michigan St.** **Milwaukee, Wisconsin 53203**
FOR THE YEAR ENDED	**December 31, 2004**

WISCONSIN PUBLIC SERVICE COMMISSION
2005 APR -1 A 9:30
2005 MAR 32 A 9:39
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ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

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This form is required under Section 196.07, Wis. Stats. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Section 196.66, Wis. Stats. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

General Rules for Reporting

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.

2. The original copy filed with the Commission must be typed with a black ribbon on the original forms supplied by the Commission unless other forms have been preapproved.

3. Numeric items may contain digits (0-9), a decimal point, and a minus sign "-". Parentheses may also be used to indicate negative values.

4. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.

5. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none" or if any of the schedules are not applicable to the reporting utility, the word "none" should be filled in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.

6. If more than one page is required to complete a schedule, type "1" after "Copy" on the top of the first page. Type consecutive numbers beginning with "2" after "Copy" on the following identical pages.

7. Do not modify account titles. If it is necessary or desirable, insert additional statements for the purpose of further explanation of schedules. Each insert sheet should bear the title of the schedule to which it pertains.

8. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data were used.

9. Where part or all of the report is prepared by other than utility personnel, a disclosure should be included in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.

10. The four digit ID number at the top of the page must be typed along with the year of the report and the copy number. Contact the Commission, if you don't know your ID number.

Wisconsin Gas LLC

To The Reader:

The attached supplemental page included with this Wisconsin Gas LLC PSCW annual report identifies the various income statement and balance sheet accounts related to purchase accounting entries resulting from Wisconsin Energy Corporation's acquisition of WICOR on April 26, 2000. The supplemental page further identifies the PSCW report pages that would change if the purchase accounting entries in these accounts were to be removed, and the amount of the debit or credit adjustment for such removal for the last two years. Reporting the purchase accounting entries in this manner maintains consistency between the unadjusted PSCW annual report pages and the company's accounting systems and records which will facilitate any future accounting or regulatory audits that need to reconcile to the company's actual data, yet provides the necessary detail to determine the on-going impact of the purchase accounting entries wherever there is a need to do so.

Wisconsin Gas LLC
2003-2004 Purchase Accounting Amounts

Account	Description	Account Title	PSC Pages Changed	2004 DR (CR)	2003 DR (CR)
Income Statement					
425	Goodwill Amortization	Other Income/Expense	Page 117	$ -	$ -
426	Goodwill Adjustment (Impairment)		Page 117	$ (51,000,000)	
425	MOB Write down	Other Amortization	Page 117	-	-
430	Debt Pushdown Interest	Other Interest Expense	Page 117	-	-
926	Amort Reg Liability	Employee Pensions & Benefits	Page 115, G-9, F-51	(11,317,992)	(11,317,992)
926					
409	Purchase Act Fed Tax Impact	Income Taxes - Federal	Page 115, G3, F37&38	-	-
409	Purchase Act State Tax Impact	Income Taxes - Other	Page 115, G3, F37&38	-	-
410	Purchase Act Fed Def Tax Impact	Income Taxes - Deferred-Federal	Page 115, G3, F37&38	3,961,297	3,961,300
410	Purchase Act State Def Tax Impact	Income Taxes - Deferred-Other	Page 115, G3, F37&38	568,103	581,200
	Total		Current Year Income	(57,788,592)	(6,775,492)
			Prior Years Purch Acctg Income	290,537,089	297,312,581
			Total Effect on RE	232,748,497	290,537,089
Balance Sheet					
114	MOB Fixed Asset Write Up	Utility Plant	Page 110	$ -	$ -
174		Misc/Current Accrued Assets (Vacation)	Page 110	(1,312,300)	(1,312,300)
184		Misc Clearing Account (Vacation)	Page 111	(705,509)	(705,509)
186	Post-Retirement Medical	Misc Deferred Debits	Page 111, 233	60,129,000	60,129,000
186	Prepaid Pension	Misc Deferred Debits	Page 111, 233	109,631,000	109,631,000
186	Goodwill	Misc Deferred Debits	Page 111, 233	166,071,345	166,071,345
186	Goodwill Accumulated Amort	Misc Deferred Debits	Page 111, 233	(19,182,800)	(19,182,800)
190	Accum Def Inc Taxes - Federal	Accum Defd Income Tax Current	Page 111, 234, 235	-	-
190	Accum Def Inc Taxes - State	Accum Defd Income Tax Current	Page 111, 234, 235	-	-
190	Current Deferred Taxes - Federal	Accum Defd Income Tax Current	Page 111, 234, 235	484,080	565,280
190	Current Deferred Taxes - State	Accum Defd Income Tax Current	Page 111, 234, 235	71,025	82,925
211	Paid In Capital	Other Paid in Capital	Page 112	(451,912,000)	(451,912,000)
215	Minimum Pension Liability	Capital Stock Expense	Page 112	(1,536,000)	(1,536,000)
216	Retained Earnings	Retained Earnings	Page 112	232,748,497	290,537,089
221	Long Term Debt	Bonds	Page 112	4,914,988	6,389,992
232	Short Term Borrowing Needs	Accounts Payable to Assoc Co (234)	Page 112	45,155,131	(5,937,969)
233	Additional Debt	A/P to Associated Co.	Page 112	-	-
236	FIT Liability	Taxes Accrued	Page 112	-	-
236	SIT Liability	Taxes Accrued	Page 112	-	-
242	Severance Benefits	Misc Current Liabilities	Page 112, F34	-	-
242	Merger Accruals	Misc Current Liabilities	Page 112, F34	-	-
253	WICOR Deferred Directors Liability	WICOR Deferred Directors Liability	Page 113	(716,345)	(716,345)
253	Supplemental Pension	Other Deferred Credits	Page 113	(1,472,000)	(1,472,000)
253	A/P Deferred Comp	Other Deferred Credits	Page 113	(1,909)	(1,909)
254	Reg Liability - Pension	Other Deferred Credits	Page 113	(75,523,012)	(82,832,008)
254	Reg Liability - OPEB Medical	Other Deferred Credits	Page 113	(41,421,012)	(45,430,008)
254	Reg Liability - LTD	Other Deferred Credits	Page 113	(4,914,988)	(6,389,992)
282	Def Inc Tax-Fed	Acc Def Inc Tax-Fed-Purch Actg-Prop	Page 113, 275	-	-
282	Deferred Income Taxes	Acc Def Inc Tax-St-Purch Actg-Prop	Page 113, 275	-	-
283	Deferred Taxes - Federal	Accum Defd Income Tax	Page 113, 276, 277	(17,894,839)	(13,933,542)
283	Deferred Taxes - State	Accum Defd Income Tax	Page 113, 276, 277	(2,612,352)	(2,044,249)
	Deferred Income Taxes	Accum Defd Income Tax	Page 113	-	-
	Total			$ -	$ -

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	December 31, 2004

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Production Properties Held for Future Use - Account 105.1	215	X	Nothing to Report
Construction Work in Progress - Gas - Acct 107	216		
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Non-Utility Property - Acct 121	221	X	
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Prepayments	230a		
Extraordinary Property Losses - Acct 182.1	230b		
Unrecovered Plant & Regulatory Study Costs - Account 182.2	230c		Nothing to Report
Other Regulatory Assets - Acct 182.3	232		
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Capital Stock - Accts 201 & 204	250-251		
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See Separate Index for F, G and W pages

X = page not listed in FERC Form 2 Index

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QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION

01 Exact Legal Name of Respondent Wisconsin Gas LLC	Year/Period of Report End of 2004/Q4
03 Previous Name and Date of Change (If name changed during year) Wisconsin Gas Company 06/28/2004	
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 231 West Michigan Street, Milwaukee, WI 53203	
05 Name of Contact Person Steven J. Bain	06 Title of Contact Person Manager - External Reporting
07 Address of Contact Person (Street, City, State, Zip Code) 231 West Michigan Street, Milwaukee, WI 53203	

08 Telephone of Contact Person, Including Area Code 414-221-2977	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report *(Mo, Da, Yr)* 03/29/2005

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Allen L. Leverett	12 Title Chief Financial Officer
13 Signature Allen L Leverett	14 Date Signed 03/29/2005

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

General Information

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson
Controller
231 West Michigan Street
Milwaukee, Wisconsin 53203

2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Wisconsin - March 27, 1852
Wisconsin Gas Company was converted to a Limited Liability Company, effective July 28, 2004. This conversion was prior to Wisconsin Energy Corporation's sale of WICOR, Inc. (Wisconsin Gas LLC's former parent company).

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Natural Gas
Wisconsin Gas LLC is engaged in the purchase, distribution and sale of natural gas in Wisconsin.

Water
Wisconsin Gas LLC is engaged in the distribution and sale of water in Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes... Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Control Over Respondent

1. Report in column (a) the names of all corporations, partnerships, business trusts, and similar organizations that directly, indirectly, or jointly held control (see page 103 for definition of control) over the respondent at the end of the year. If control is in a holding company organization, report in a footnote the chain of organization.
2. If control is held by trustees, state in a footnote the names of trustees, the names of beneficiaries for whom the trust is maintained, and the purpose of the trust.
3. In column (b) designate type of control over the respondent. Report an "M" if the company is the main parent or controlling company having ultimate control over the respondent. Otherwise, report a "D" for direct, an "I" for indirect, or a "J" for joint control.

Line No.	Company Name (a)	Type of Control (b)	State of Incorporation (c)	Percent Voting Stock Owned (d)
1	Wisconsin Energy Corporation		WI	
2				
3	Please see footnote L - MEMBER'S EQUITY on page			
4	122.15 to best understand control over the			
5	respondent.			
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/15/2005	Dec. 31, 2004

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are reqnired to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board and Chief Executive Officer	Richard A. Abdoo (1) (2) (3)	
2	Chairman of the Board, President and Chief Executive Officer	Gale E. Klappa (1) (4)	207,185
3	Special Advisor to the President of WEC	Richard R. Grigg (1) (2) (5)	
4	Executive Vice President	Frederick D. Kuester (1) (11)	135,678
5	Executive Vice President and Chief Financial Officer	Allen L. Leverett (1) (7)	105,373
6	Executive Vice President and General Counsel	Larry Salustro (1) (8)	80,964
7	Senior Vice President	Charles R. Cole (1) (11)	90,689
8	Senior Vice President and Chief Administrative Officer	Kristine A. Rappe (1) (2) (9)	
9	Vice President - State Regulatory Affairs	Roman Draba (1) (2)	
10	Vice President and Corporate Secretary	Anne K. Klisurich (1) (2) (11)	
11	Vice President - Customer Relations	Walter J. Kunicki (1) (2)	
12	Vice President - Customer Services	Joan M. Shafer (10)	59,557
13	Vice President - Local Affairs	Thelma A. Sias (1) (2) (11)	
14	Vice President - Human Resources	Arthur A. Zintek (1)	76,831
15	Controller	Stephen P. Dickson (1) (2)	
16	Treasurer	Jeffery P. West (1) (2)	
17	Assistant Vice President - Legal Services	Sally R. Bentley (1)	51,837
18	Assistant Corporate Secretary	Keith H. Ecke (1) (2)	
19	Assistant Vice President - Tax	Ralph W. Kane (1) (2)	
20	Assistant Treasurer	James A. Schubilske (1) (2)	
21	Assistant Treasurer	Dennis J. Mastricola (1) (2)	
22	Assistant Vice President - Business Continuity Planning	Joyce Feaster (2)	
23			808,114
24	(1) Officer received compensation from Wisconsin Energy Corporation and/or its other affiliated companies.		
25	(2) Officer received less than $50,000 of compensation from WG.		
26	(3) Richard A. Abdoo retired 4/30/2004.		
27	(4) Gale E. Klappa appointed Chairman of the Board 5/1/2004.		
28	(5) Richard A. Grigg retired 3/1/2004.		
29	(6) Allen L. Leverett appointed Executive Vice President 5/1/2004		
30	(7) Larry Salustro appointed Executive Vice President 5/1/2004		
31	(8) Kristine A. Rappe appointed Senior Vice President and Chief Administrative Officer 5/1/2004		
32	(10) Joan M. Shafer appointed Vice President - Customer Services 1/1/2004		
33	(11) The following appointments were made to Wisconsin Gas LLC:		
34	Frederick D. Kuester appointed Executive Vice President on 5/1/2004		
35	Charles R. Cole appointed Senior Vice President on 7/15/2004		
36	Anne K. Klisurich appointed Vice President and Corporate Secretary on 8/9/2004		
37	Thelma A. Sias appointed Vice President - Local Affairs on 1/1/2004		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Gale E. Klappa** Chairman of the Board, President and Chief Executive Officer	231 W. Michigan Street Milwaukee, WI 53203
Richard A. Abdoo (See Note 2)	231 W. Michigan Street Milwaukee, WI 53203
John F. Ahearne	231 W. Michigan Street Milwaukee, WI 53203
John F. Bergstrom*	231 W. Michigan Street Milwaukee, WI 53203
Barbara L. Bowles*	231 W. Michigan Street Milwaukee, WI 53203
Robert A. Cornog*	231 W. Michigan Street Milwaukee, WI 53203
Curt S. Culver	231 W. Michigan Street Milwaukee, WI 53203
Willie D. Davis	231 W. Michigan Street Milwaukee, WI 53203
Ulice Payne, Jr.	231 W. Michigan Street Milwaukee, WI 53203
Frederick P. Stratton, Jr.*	231 W. Michigan Street Milwaukee, WI 53203
George E. Wardeberg	231 W. Michigan Street Milwaukee, WI 53203

Note 1:

Effective July 28, 2004 Wisconsin Gas Company was converted to a limited liability company. As such, the entity became a manager-directed LLC. Effective July 28, 2004, all directors of the former entity, Wisconsin Gas Company became managers of the newly formed entity Wisconsin Gas LLC.

Note 2:

Richard A. Abdoo, former Chairman of the Board and Chief Executive Officer of Wisconsin Energy and Chairman of the Board of Wisconsin Electric and Wisconsin Gas, retired as an employee, effective as of April 30, 2004.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants,

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy. Total: By Proxy:	3. Give the date and place of such meeting: N/A

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES 4. Number of votes as of (date): 12/31/2004 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities				
6	TOTAL number of security holders				
7	TOTAL votes of security holders listed below				
8					
9	Wisconsin Energy Corporation				
10	231 W. Michigan St.				
11	Milwaukee, WI 53203				
12					
13	Please see footnote L - MEMBER'S EQUITY on				
14	page 122.15 to best understand control over				
15	Wisconsin Gas LLC.				
16					
17					
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20					

Important Changes During the Quarter/Year

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.

Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. None

4. None

5. On November 21, 2003, Wisconsin Gas LLC received authority on the amended final decision by the Public Service Commission of Wisconsin in Docket No. 6650-CG-211 to construct, install and place in operation a 16.8 mile natural gas pipeline (the PTF Port Washington Lateral) that would serve the Port Washington Generating Station being constructed in Port Washington Wisconsin as well as other Wisconsin Gas retail customers in the Port Washington area with approved revised cost estimates and revised construction practices from conditions required by Department of Natural Resources permits. The lateral was placed into service in 2004.

6. Wisconsin Gas issued commercial paper during 2004. $136.9 million was outstanding as of December 31, 2004.

Important Changes During the Quarter/Year

7. Effective July 28, 2004, in connection with Wisconsin Energy Corporation's sale of WICOR, Inc. and WICOR's manufacturing subsidiaries to Pentair, Inc., Wisconsin Gas Company converted from a Wisconsin corporation to a Wisconsin limited liability company and changed its name to Wisconsin Gas LLC.

   In addition, immediately following the conversion, WICOR transferred its ownership interest in Wisconsin Gas to Wisconsin Energy Corporation, and Wisconsin Gas LLC became a direct wholly owned subsidiary of Wisconsin Energy.

   A Certificate of Conversion, which included the Plan of Conversion of Wisconsin Gas Company into Wisconsin Gas LLC as Exhibit A and the Articles of Organization as Exhibit B was filed with the State of Wisconsin on July 22, 2004. A Limited Liability Company Agreement of Wisconsin Gas LLC became effective July 28, 2004.

8. 3.35% to 3.50% wage increases for union employees, depending on the applicable bargaining unit, effective at various dates during 2004 and 3.00% average wage increase for management employees effective 1/1/2004.

9. None

10. None.

11. On March 04, 2004 the Public Service Commission of Wisconsin issued an interim decision under Docket No. 05-UR-101 granting a rate increase of $25,942,000, which is an annual increase of 3.84%, for Wisconsin Gas for the test year ending December 31, 2004. The decision was finalized in May of 2004.

12. Joan M. Shafer was promoted to VP-Customer Services as of January 1, 2004
    Thelma A. Sias was appointed to VP-Local Affairs as of January 1, 2004
    Richard A. Abdoo retired as Chairman on the Board and Director as of April, 30, 2004
    Gale E. Klappa was appointed as Chairman of the Board as of May 1, 2004
    Frederick D. Kuester was appointed as Executive Vice President as of May 1, 2004
    Allen L. Leverett was appointed as Executive Vice President as of May 1, 2004
    Larry Salustro was promoted to Executive Vice President as of May 1, 2004
    Kristine A. Rappe was promoted to Senior VP and appointed as CAO as of May 1, 2004
    Curt S. Culver was elected by the BOD to serve as Director of Wisconsin Gas as of June 28, 2004
    Anne K. Klisurich was appointed as VP and Corporate Secretary as of August 9, 2004
    Kristine A. Rappe no longer holds the title of Corporate Secretary as of August 8, 2004
    Effective June 28, 2004, Wisconsin Gas Company was converted to a Limited Liability Company. As such, the entity became a Manager-directed LLC. Effective July 28, 2004, all Directors (Messrs. Ahearne, Bergstrom, Cornog, Culver, Davis, Payne, Stratton, Wardeberg and Ms. Bowles) of the former entity, Wisconsin Gas Company, became Managers of the newly formed entity, Wisconsin Gas LLC.

13. Not applicable.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Comparative Balance Sheet (Assets and Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	1,075,112,560	1,035,025,468
3	Construction Work in Progress (107)	200-201	6,471,497	7,747,946
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	1,081,584,057	1,042,773,414
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		563,514,233	532,731,713
6	Net Utility Plant (Total of line 4 less 5)		518,069,824	510,041,701
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		518,069,824	510,041,701
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	0	0
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owned to System Gas (117.4)	220	0	0
16	**OTHER PROPERTY AND INVESTMENTS**			
17	Nonutility Property (121)		234,380	399,723
18	(Less) Accum. Provision for Depreciation and Amortization (122)		184,465	280,332
19	Investments in Associated Companies (123)	222-223	0	0
20	Investments in Subsidiary Companies (123.1)	224-225	0	0
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	(200)	0
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		11,972,366	11,594,285
28	Long-Term Portion of Derivative Assets (175)		0	0
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		12,022,081	11,713,676
31	**CURRENT AND ACCRUED ASSETS**			
32	Cash (131)		2,439,268	930,040
33	Special Deposits (132-134)		0	13,275
34	Working Funds (135)		1,700	1,900
35	Temporary Cash Investments (136)	222-223	200,000	200,000
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		93,103,464	85,111,904
38	Other Accounts Receivable (143)		14,989,527	22,675,314
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		16,724,566	21,333,439
40	Notes Receivable from Associated Companies (145)		0	0
41	Accounts Receivable from Associated Companies (146)		0	210,132
42	Fuel Stock (151)		72,745	47,117
43	Fuel Stock Expenses Undistributed (152)		0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Comparative Balance Sheet (Assets and Other Debits)(continued)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		4,341,446	4,613,144
46	Merchandise (155)		(3,282)	17,978
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		0	0
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		688,847	438,843
52	Gas Stored Underground-Current (164.1)	220	122,525,115	99,954,212
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	171,009	176,253
54	Prepayments (165)	230	22,928,487	21,661,045
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		0	0
57	Rents Receivable (172)		0	0
58	Accrued Utility Revenues (173)		79,337,859	61,198,471
59	Miscellaneous Current and Accrued Assets (174)		0	0
60	Derivative Instrument Assets (175)		0	0
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
62	Derivative Instrument Assets - Hedges (176)		0	0
63	(Less) Long-Term Portion of Derivative Instrument Assests - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		324,071,619	275,916,189
65	**DEFERRED DEBITS**			
66	Unamortized Debt Expense (181)		854,350	664,030
67	Extraordinary Property Losses (182.1)	230	19,125	23,625
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	70,444,024	51,633,251
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		0	0
72	Clearing Accounts (184)		216,377	199,087
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	373,976,934	411,819,741
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		13,672	17,236
78	Accumulated Deferred Income Taxes (190)	234-235	21,046,487	23,494,594
79	Unrecovered Purchased Gas Costs (191)		0	0
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		466,570,969	487,851,564
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		1,320,734,493	1,285,523,130

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	9,000	9,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	688,173,124	581,536,383
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	(131,583,310)	(111,200,785)
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	350,211	90,369
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		556,949,025	470,434,967
16	**LONG TERM DEBT**			
17	Bonds (221)	256-257	280,085,012	278,610,008
18	(Less) Reacquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	0	0
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	1,231,452	1,386,521
23	(Less) Current Portion of Long-Term Debt		65,000,000	0
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		213,853,560	277,223,487
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases-Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		444,942	749,015
29	Accumulated Provision for Pensions and Benefits (228.3)		829,764	787,377
30	Accumulated Miscellaneous Operating Provisions (228.4)		10,340,000	6,400,000
31	Accumulated Provision for Rate Refunds (229)		0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Comparative Balance Sheet (Liabilities and Other Credits)(continued)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		11,614,706	7,936,392
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Current Portion of Long-Term Debt		65,000,000	0
38	Notes Payable (231)		136,857,581	133,126,982
39	Accounts Payable (232)		67,718,234	59,728,468
40	Notes Payable to Associated Companies (233)		0	0
41	Accounts Payable to Associated Companies (234)		15,282,037	10,730,181
42	Customer Deposits (235)		0	15,658
43	Taxes Accrued (236)	262-263	(24,219)	27,451
44	Interest Accrued (237)		3,358,958	3,196,463
45	Dividends Declared (238)		0	0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		1,509,585	1,155,487
49	Miscellaneous Current and Accrued Liabilities (242)	268	28,963,600	15,536,317
50	Obligations Under Capital Leases-Current (243)		0	0
51	Derivative Instrument Liabilities (244)		0	0
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		318,665,776	223,517,007
56	**DEFERRED CREDITS**			
57	Customer Advances for Construction (252)		9,617,536	6,081,996
58	Accumulated Deferred Investment Tax Credits (255)		3,787,754	4,190,797
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	38,999,502	39,677,164
61	Other Regulatory Liabilities (254)	278	144,452,422	155,425,125
62	Unamortized Gain on Reacquired Debt (257)	260	0	0
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		66,250,326	0
65	Accumulated Deferred Income Taxes - Other (283)		(43,456,114)	101,036,195
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		219,651,426	306,411,277
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		1,320,734,493	1,285,523,130

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Income

1. Enter in column (e) the operations for the reporting quarter and in column (f) the balance for the same three month period for the prior year. Do not report annual amounts in these columns.
2. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the current year quarter/annual.
3. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in (l) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	730,898,905	714,812,773	0	0
3	Operating Expenses					
4	Operation Expenses (401)	317-325	607,692,243	592,359,288	0	0
5	Maintenance Expenses (402)	317-325	9,017,541	9,058,173	0	0
6	Depreciation Expense (403)	336-338	38,627,983	37,431,641	0	0
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0	0	0
8	Amortization and Depletion of Utility Plant (404-405)	336-338	8,974	2,950	0	0
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	0	0	0
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		4,500	4,500	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		0	0	0	0
13	(Less) Regulatory Credits (407.4)		0	0	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	11,068,299	8,845,840	0	0
15	Income Taxes-Federal (409.1)	262-263	(8,494,058)	(7,259,100)	0	0
16	Income Taxes-Other (409.1)	262-263	837,650	2,290,400	0	0
17	Provision of Deferred Income Taxes (410.1)	234-235	40,886,385	27,718,133	0	0
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	15,587,638	1,241,134	0	0
19	Investment Tax Credit Adjustment-Net (411.4)		(397,667)	(414,317)	0	0
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		0	0	0	0
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		683,664,212	668,796,374	0	0
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		47,234,693	46,016,399	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Income

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2	0	0	728,960,773	713,068,193	1,938,132	1,744,580
3						
4	0	0	606,654,028	591,291,059	1,038,215	1,068,229
5	0	0	8,902,499	8,959,416	115,042	98,757
6	0	0	38,416,472	37,227,157	211,511	204,484
7	0	0	0	0	0	0
8	0	0	8,974	2,950	0	0
9	0	0	0	0	0	0
10	0	0	0	0	4,500	4,500
11	0	0	0	0	0	0
12	0	0	0	0	0	0
13	0	0	0	0	0	0
14	0	0	11,032,908	8,810,660	35,391	35,180
15	0	0	(8,667,355)	(7,367,600)	173,297	108,500
16	0	0	796,254	2,263,900	41,396	26,500
17	0	0	40,886,385	27,718,133	0	0
18	0	0	15,586,438	1,239,934	1,200	1,200
19	0	0	(397,667)	(414,317)	0	0
20	0	0	0	0	0	0
21	0	0	0	0	0	0
22	0	0	0	0	0	0
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	682,046,060	667,251,424	1,618,152	1,544,950
26	0	0	46,914,713	45,816,769	319,980	199,630

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Income(continued)

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		47,234,693	46,016,399	0	0
28	**OTHER INCOME AND DEDUCTIONS**					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues form Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	(7,439)	0	0
33	Revenues from Nonutility Operations (417)		494,138	947,188	0	0
34	(Less) Expenses of Nonutility Operations (417.1)		484,037	1,124,083	0	0
35	Nonoperating Rental Income (418)		31,993	(3,163)	0	0
36	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0	0	0
37	Interest and Dividend Income (419)		5,815	(88,286)	0	0
38	Allowance for Other Funds Used During Construction (419.1)		1,054,519	2,704,505	0	0
39	Miscellaneous Nonoperating Income (421)		22,298	219,708	0	0
40	Gain on Disposition of Property (421.1)		0	0	0	0
41	TOTAL Other Income (Total of lines 31 thru 40)		1,124,726	2,663,308	0	0
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		0	2,346	0	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	56,304	422,004	0	0
46	Life Insurance (426.2)		(754,229)	(739,847)	0	0
47	Penalties (426.3)		0	465,280	0	0
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		106,967	94,518	0	0
49	Other Deductions (426.5)		51,203,262	141,673	0	0
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	50,612,304	385,974	0	0
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263	0	24,406	0	0
53	Income Taxes-Federal (409.2)	262-263	(404,756)	(415,028)	0	0
54	Income Taxes-Other (409.2)	262-263	(96,755)	(100,000)	0	0
55	Provision for Deferred Income Taxes (410.2)	234-235	0	0	0	0
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	0	0	0	0
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(501,511)	(490,622)	0	0
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(48,986,067)	2,767,956	0	0
61	**INTEREST CHARGES**					
62	Interest on Long-Term Debt (427)		16,363,750	10,242,917	0	0
63	Amortization of Debt Disc. and Expense (428)	258-259	327,392	225,043	0	0
64	Amortization of Loss on Reacquired Debt (428.1)		3,564	0	0	0
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	0	0	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Income(continued)

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		0	0	0	0
67	Interest on Debt to Associated Companies (430)	340	0	0	0	0
68	Other Interest Expense (431)	340	2,618,047	3,269,097	0	0
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		681,601	1,748,089	0	0
70	Net Interest Charges (Total of lines 62 thru 69)		18,631,152	11,988,968	0	0
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		(20,382,526)	36,795,387	0	0
72	**EXTRAORDINARY ITEMS**					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		(20,382,526)	36,795,387	0	0

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Accumulated Comprehensive Income and Hedging Activities

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.

2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.

3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on available-for-sale securities (b)	Minimum Pension liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Quarter/Year				
2	Preceding Quarter/Year Reclassification from Account 219 to Net Income				
3	Preceding Quarter/Year Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year / Beginning of Current Quarter/Year				
6	Current Quarter/Year Reclassifications from Account 219 to Net Income				
7	Current Quarter/Year Changes in Fair Value				
8	Total (lines 6 and 7)				
9	Balance of Account 219 at End of Current Quarter/Year				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Accumulated Comprehensive Income and Hedging Activities(continued)

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (Insert Category) (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1					
2		1,018,159	1,018,159		
3		(927,790)	(927,790)		
4		90,369	90,369	36,795,387	36,885,756
5		90,369	90,369		
6		374,749	374,749		
7		(114,907)	(114,907)		
8		259,842	259,842	(20,382,527)	(20,122,685)
9		350,211	350,211		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Retained Earnings

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter Year to Date Balance (c)	Previous Quarter Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		(111,200,785)	(147,996,172)
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	TOTAL Credits to Retained Earnings (Account 439) (footnote details)			
5	TOTAL Debits to Retained Earnings (Account 439) (footnote details)			
6	Balance Transferred from Income (Acct 433 less Acct 418.1)		(20,382,526)	36,795,387
7	Appropriations of Retained Earnings (Account 436)			
8	TOTAL Appropriations of Retained Earnings (Account 436) (footnote details)			
9	Dividends Declared-Preferred Stock (Account 437)			
10	TOTAL Dividends Declared-Preferred Stock (Account 437) (footnote details)			
11	Dividends Declared-Common Stock (Account 438)			
12	TOTAL Dividends Declared-Common Stock (Account 438) (footnote details)			
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		(131,583,311)	(111,200,785)
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)			
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines			
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 1		(131,583,311)	(111,200,785)
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)			
23	Equity in Earnings for Year (Credit) (Account 418.1)			
24	(Less) Dividends Received (Debit)			
25	Other Changes (Explain)			
26	Balance-End of Year			

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Cash Flows

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 25) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 72(c) on page 116)	(20,382,526)	36,795,387
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	38,634,202	37,434,591
5	Amortization of (Specify) (footnote details)	53,489,439	2,036,952
6	Deferred Income Taxes (Net)	30,337,116	29,284,227
7	Investment Tax Credit Adjustments (Net)	(397,667)	(414,317)
8	Net (Increase) Decrease in Receivables	(22,843,902)	(3,672,811)
9	Net (Increase) Decrease in Inventory	(22,548,333)	(40,801,471)
10	Net (Increase) Decrease in Allowances Inventory		
11	Net Increase (Decrease) in Payables and Accrued Expenses	10,090,100	(17,879,608)
12	Net (Increase) Decrease in Other Regulatory Assets	(16,309,319)	5,588,677
13	Net Increase (Decrease) in Other Regulatory Liabilities	(13,466,093)	(13,428,613)
14	(Less) Allowance for Other Funds Used During Construction	1,054,519	2,704,505
15	(Less) Undistributed Earnings from Subsidiary Companies		
16	Other (footnote details):	6,519,086	(20,588,857)
17	Net Cash Provided by (Used in) Operating Activities		
18	(Total of Lines 2 thru 16)	42,067,584	11,649,652
19			
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	(45,609,641)	(121,720,687)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction	681,601	1,748,089
27	Other (footnote details): Additions to water utility plant		
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(46,291,242)	(123,468,776)
29			
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)		
32			
33	Investments in and Advances to Assoc. and Subsidiary Companies		
34	Contributions and Advances from Assoc. and Subsidiary Companies		
35	Disposition of Investments in (and Advances to)		
36	Associated and Subsidiary Companies		
37			
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Statement of Cash Flows (continued)

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
40	Loans Made or Purchased		
41	Collections on Loans		
42			
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other (footnote details):	2,002,088	(2,907,963)
48	Net Cash Provided by (Used in) Investing Activities		
49	(Total of lines 28 thru 47)	(44,289,154)	(126,376,739)
50			
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Long-Term Debt (b)		125,000,000
54	Preferred Stock		
55	Common Stock		
56	Other (footnote details):		(1,470,512)
57	Net Increase in Short-term Debt (c)	3,730,598	(9,054,762)
58	Other (footnote details): Tax benefits re: ISO's		
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	3,730,598	114,474,726
60			
61	Payments for Retirement of:		
62	Long-Term Debt (b)		
63	Preferred Stock		
64	Common Stock		
65	Other (footnote details):		
66	Net Decrease in Short-Term Debt (c)		
67			
68	Dividends on Preferred Stock		
69	Dividends on Common Stock		
70	Net Cash Provided by (Used in) Financing Activities		
71	(Total of lines 59 thru 69)	3,730,598	114,474,726
72			
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	1,509,028	(252,361)
75			
76	Cash and Cash Equivalents at Beginning of Year	1,131,940	1,384,301
77			
78	Cash and Cash Equivalents at End of Year	2,640,968	1,131,940

Notes to Financial Statements

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets.
4. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
5. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
7. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
8. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
9. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
10. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
11. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
12. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

See attached Notes to the Financial Statements on the following pages.

Notes to Financial Statements

WISCONSIN GAS LLC

2004 SUPPLEMENTAL NOTES TO FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Gas LLC (Wisconsin Gas) are maintained as prescribed by the Federal Energy Regulatory Commission (FERC) modified for the requirements of the Public Service Commission of Wisconsin (PSCW). The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from generally accepted accounting principles (GAAP). Wisconsin Gas classifies certain items in its accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different than that required by GAAP.

Wisconsin Gas collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation as defined by Statement of Financial Accounting Standards (SFAS) No. 143, Accounting for Asset Retirement Obligations. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Gas reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of $172.0 million and $162.8 million as of December 31, 2004 and 2003, respectively, was classified as a regulatory liability on the 2004 10-K balance sheets of Wisconsin Gas. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the PSCW, appear in the 2004 Annual Report on Form 10-K for Wisconsin Gas, filed with the Securities and Exchange Commission on March 11, 2005.

WISCONSIN GAS LLC

2004 10-K FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE PSCW

NOTES TO FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The financial statements include the accounts of Wisconsin Gas LLC (Wisconsin Gas or the Company, our, we or us), a wholly-owned subsidiary of Wisconsin Energy Corporation (Wisconsin Energy). We are a public utility engaged in the distribution of natural gas throughout Wisconsin. Most of our revenues are derived from gas delivered in southeastern Wisconsin. In addition, we operate a small water utility that has annual revenues less than $2.0 million.

Wisconsin Gas and Wisconsin Electric Power Company, (Wisconsin Electric), another wholly-owned utility subsidiary of Wisconsin Energy, have combined many of their common functions and operate under the trade name "We Energies".

Prior to July 2004, we were a corporation and a wholly-owned subsidiary of WICOR, who was a wholly-owned subsidiary of Wisconsin Energy. In July 2004, we converted to a Wisconsin single member limited liability company (LLC), and the interest in the LLC was transferred from WICOR to Wisconsin Energy in connection with the redemption of certain shares of WICOR stock.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications: Certain prior year financial statement amounts have been reclassified to conform to their current year presentation. These reclassifications had no effect on net income and did not significantly impact the balance sheet. The most significant reclassification relates to member's equity. Prior year balances for common stock, paid-in capital, retained earnings and accumulated other comprehensive income, are now included in the caption Member's Equity on the accompanying balance sheets.

Gas Distribution Revenues and Purchased Gas Costs: Utility revenues are recognized on the accrual basis of accounting and include estimated amounts for service rendered but not billed.

Our rate schedules contain provisions, which permit, subject to a sharing mechanism, the recovery of actual purchased gas costs incurred. The difference between actual gas costs incurred (adjusted for the sharing mechanism) and costs recovered through rates is deferred as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year and any residual balance at the annual October 31 reconciliation date is subsequently refunded to or recovered from customers. We record sales of excess gas supplies and sales of excess pipeline capacity to third parties as a reduction in the cost of gas sold which is consistent with the gas recovery rules established by the Public Service Commission of Wisconsin (PSCW).

Property and Depreciation: We record utility property, plant and equipment at cost. Cost includes material, labor, overhead and allowance for funds used during construction. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

Notes to Financial Statements

We collect future removal costs in our rates for many assets that do not have an associated legal asset retirement obligation. We record a liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This liability was $172.0 million and $162.8 million as of December 31, 2004 and 2003, respectively and is classified as a regulatory liability.

We include capitalized software costs in the caption "Property, Plant and Equipment" on the Balance Sheet. As of December 31, 2004 and 2003, the net book value of capitalized software costs totaled $1.0 million and $1.8 million, respectively. The estimated useful lives are 3 to 5 years for software.

Our utility depreciation rates are certified by the state regulatory commission and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.9% in 2004 and 4.1% in 2003.

Allowance For Funds Used During Construction: Allowance for funds used during construction (AFUDC) is included in utility plant accounts and represents the cost of borrowed funds used during construction and a return on stockholders' capital used for construction purposes. In the Income Statements, the cost of borrowed funds (AFUDC-debt) is included as an offset to interest expense and the return on stockholders' capital (AFUDC-equity) is an item of other income.

As approved by the PSCW, we are allowed to accrue AFUDC on specific large construction projects at a rate of 10.32%.

The following table is a summary of AFUDC for the years ended December 31:

	2004	2003
	(Millions of Dollars)	
AFUDC – Debt	$0.7	$1.7
AFUDC – Equity	$1.1	$2.7

Materials, Supplies and Inventories: Inventory at December 31 consists of:

	2004	2003
	(Millions of Dollars)	
Natural Gas in Storage	$122.7	$100.1
Materials and Supplies	5.1	5.1
Total	$127.8	$105.2

Substantially all materials and supplies and natural gas in storage inventories are priced using the weighted-average method of accounting.

Goodwill and Long-Lived Assets: Goodwill represents the excess of acquisition costs over the fair value of the net assets of acquired businesses, including Wisconsin Energy's acquisition of us as part of the WICOR acquisition in April 2000. As of December 31, 2004 and 2003, we had recorded $95.9 million and $146.9 million, respectively, of goodwill. Effective January 1, 2002, we adopted Statement of Financial Accounting Standards (SFAS) No. 142, Goodwill and Other Intangible Assets (SFAS 142) which eliminated the annual amortization of goodwill and required an annual assessment of goodwill for impairment. As a result of adopting SFAS No.142, we recorded an impairment charge of $295.0 million related to goodwill. In 2004, we recorded an additional impairment charge of $51.0 million related to goodwill. This impairment charge resulted due to the difference between the fair value and the recorded value of deferred tax assets that resulted from the step-up of the tax basis of company assets.

We assess fair value by considering future discounted cash flows, a comparison of fair value based on public company trading multiples, and merger and acquisition transaction multiples for similar companies. This evaluation utilizes the information available under the circumstances, including reasonable and supportable assumptions and projections. We perform our annual impairment test as of August 31.

Notes to Financial Statements

Regulatory Accounting: We account for our regulated operations in accordance with Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation (SFAS 71). This statement sets forth the application of generally accepted accounting principles to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as assets in the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. We defer all of our regulatory assets pursuant to specific rate orders or by a generic order issued by our primary regulator. We expect to recover our outstanding regulatory assets in rates over a period of no longer than 20 years. As of December 31, 2004, we had approximately $18.7 million of regulatory assets that were not earning a return. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities).

Our regulatory assets and liabilities at December 31 consist of:

Regulatory Assets	2004	2003
	(Millions of Dollars)	
Post-retirement benefit costs (See Note H)	$20.1	$22.8
Bad debt costs	19.0	10.6
Environmental costs	12.5	6.9
Unrecognized pension costs (See Note H)	2.6	2.5
Deferred income tax related (See Note C)	3.4	0.5
Other, net	10.4	8.4
Total Regulatory Assets	$68.0	$51.7

Regulatory Liabilities	2004	2003
	(Millions of Dollars)	
Cost of removal obligations	$172.0	$162.8
Deferred pension income	75.5	82.8
Deferred post-retirement medical income	41.4	45.4
Income tax related (See Note C)	12.6	14.4
Other, net	12.5	12.8
Total Regulatory Liabilities	$314.0	$318.2

As of December 31, 2004, we have deferred a regulatory asset of approximately $19.0 million related to bad debt costs. Prior to October 2002, we used the escrow method of accounting for bad debt costs whereby we deferred actual bad debt write-offs that exceeded amounts included in rates. Under escrow accounting, the deferred bad debt costs were included in future rates. In October 2002, the PSCW issued an order which stopped escrow accounting for us; however, in 2003 and 2004, the PSCW approved our request to defer bad debt write-offs to the extent that the write-offs exceeded amounts allowed in rates. We requested and received a letter from the PSCW, in 2005, which allowed us to defer the costs of residential bad debts to the extent that the costs exceed the amounts allowed in rates.

We defer as a regulatory asset costs associated with the remediation of former manufactured gas plant sites. As of December 31, 2004, we have recorded $12.5 million of environmental costs associated with manufactured gas plant sites as a regulatory asset, including $2.2 million of deferrals for actual remediation costs incurred and a $10.3 million accrual for estimated future site remediation (See Note K). The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

Notes to Financial Statements

In connection with Wisconsin Energy's acquisition of WICOR in 2000, we recorded the funded status of our pension and post-retirement medical plans at fair value at the acquisition date. Due to the expected regulatory treatment of these items, we recorded a regulatory liability (Deferred pension income and Deferred post retirement medical income) that is being amortized over an average remaining service life of 15 years ending 2015.

Derivative Financial Instruments: We have derivative physical and financial instruments as defined by Statement of Financial Accounting Standards No. 133, Accounting for Derivative Instruments and Hedging Activities (SFAS 133). However, use of financial instruments is limited. For further information, see Note F.

Cash and Cash Equivalents and Supplemental Cash Flow Statement Information: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity. Cash and cash equivalents included the following at December 31:

	2004	2003
Cash (131)	$2,439,268	$930,040
Working Funds (135)	1,700	1,900
Temporary Cash Investments (136)	200,000	200,000
Total Cash and Cash Equivalents	$ 2,640,968	$1,131,940

We made the following payments associated with our cash flow statements for the years ended December 31:

Supplemental Information:	2004	2003
Cash Paid For		
Interest (net of amount capitalized)	$16,717,621	$11,511,026
Income taxes (net of refunds)	$(8,135,104)	$3,785,777

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. Under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations.

Income Taxes: We are a wholly-owned subsidiary of Wisconsin Energy. We are included in Wisconsin Energy's consolidated Federal and in the Wisconsin state income tax return. Wisconsin Energy allocates Federal tax expense or credits to us as if we were a separate tax paying entity.

Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment.

Wisconsin Energy allocates the tax benefit of stock options exercised to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to member's equity.

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Share Based Compensation: In December 2004, the Financial Accounting Standards Board (FASB) issued SFAS No. 123 (revised 2004), Share-Based Payment (SFAS 123R), which amended SFAS 123, Accounting for Stock-Based Compensation. This statement supersedes APB Opinion No. 25, Accounting for Stock Issued to Employees. SFAS 123R addresses the accounting for share-based payment transactions with employees and other third parties, eliminates the ability to account for share-based compensation transactions using APB 25 and requires that the compensation costs relating to such transactions be recognized in the consolidated income statement. We are currently evaluating the provisions of SFAS 123R and expect to adopt it on July 1, 2005.

Notes to Financial Statements

C -- INCOME TAXES

We follow the liability method in accounting for income taxes as prescribed by Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes (SFAS 109). SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. Tax credits associated with regulated operations are deferred and amortized over the life of the assets.

The following table is a summary of income tax expense (benefit) for each of the years ended December 31:

	2004	2003
	(Millions of Dollars)	
Current tax expense	($8.3)	($5.5)
Deferred income taxes, net	25.4	26.5
Investment tax credit, net	(0.4)	(0.4)
Total Income Tax Expense	$16.7	$20.6

As discussed in Note A, in July 2004 we converted to an LLC, and our interests were transferred from WICOR to Wisconsin Energy in connection with the redemption of stock by WICOR. The transfer of LLC interests was a taxable event for Wisconsin Energy. However, in connection with the transfer of interests, we were able to step-up the tax basis of our assets which resulted in the creation of $106.1 million of deferred tax assets. These deferred tax assets have been recorded on the accompanying balance sheet through an equity contribution by Wisconsin Energy.

Also, as discussed in Note A, in 2004 we recorded a $51.0 million non-cash, non-deductible impairment charge associated with goodwill. The impairment charge resulted from the difference between the fair value and recorded value of the deferred tax asset described above.

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes as a result of the following items:

	2004		2003	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
	(Millions of Dollars)			
Income (loss) before income taxes	($3.7)		$57.4	
Add: Impairment charge	51.0		-	
Income before income taxes and impairment charge	$47.3		$57.4	
Expected tax at statutory federal tax rates	$16.6	35.0%	$20.1	35.0%
State income taxes net of federal tax benefit	2.5	5.3%	3.0	5.2%
Investment tax credit restored	(0.4)	(0.8%)	(0.4)	(0.7%)
Other, net	(2.0)	(4.2%)	(2.1)	(3.6%)
Total Income Tax Expense	$16.7	35.3%	$20.6	35.9%

Notes to Financial Statements

The components of SFAS 109 deferred income taxes classified as net current assets and net long-term liabilities at December 31 are as follows:

	Current Assets (Liabilities)		Long-Term Liabilities (Assets)	
	2004	2003	2004	2003
	(Millions of Dollars)			
Property-related	$ -	$ -	($39.9)	$47.7
Pension benefits	-	-	53.9	47.4
Recoverable gas costs	4.9	2.0	-	-
Uncollectible account expense	0.9	6.8	-	-
Inventory	2.8	2.1	-	-
Employee benefits and compensation	3.1	2.8	1.8	0.5
Other	(0.3)	0.2	(2.7)	(4.2)
Total Deferred Income Taxes	$11.4	$13.9	$13.1	$91.4

We have also recorded deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on our revenues (see Note A).

D -- LONG-TERM DEBT

Debentures and Notes: At December 31, 2004, the maturities and sinking fund requirements through 2009 and thereafter for the aggregate amount of long-term debt outstanding were:

	(Millions of Dollars)
2005	$65.0
2006	-
2007	-
2008	-
2009	50.0
Thereafter	170.0
Total	$285.0

Long-term debt premium or discount and expense of issuance are amortized over the lives of the debt issues and included as interest expense.

In December 2003, we sold $125.0 million of unsecured 5.20% debentures due December 1, 2015.

E -- SHORT-TERM DEBT

Short-term notes payable balances and their corresponding weighted-average interest rates at December 31 consist of:

	2004		2003	
	Balance	Interest Rate	Balance	Interest Rate
	(Millions of Dollars, except for percentages)			
Commercial paper	$136.9	2.34%	$133.1	1.15%

Notes to Financial Statements

In June 2004, we entered into an unsecured three year $200 million bank back-up credit facility to replace a $200 million 364 day credit facility that was expiring. On December 31, 2004, we had approximately $200 million of available unused lines in our bank back-up credit facility and approximately $136.9 million of total short-term debt outstanding on such date.

The following information relates to Short-Term Debt for the years ending December 31, 2004 and 2003:

	2004	2003
	(Millions of Dollars, except for percentages)	
Maximum Short-Term Debt Outstanding	$166.1	$259.5
Average Short-Term Debt Outstanding	$71.6	$129.9
Weighted Average Interest Rate	1.43%	1.23%

We have entered into various bank back-up credit agreements to maintain short-term credit liquidity which, among other terms, require us to maintain a minimum total funded debt to capitalization ratio of less than 65%.

F -- DERIVATIVE INSTRUMENTS

We follow SFAS 133, Accounting for Derivative Instruments and Hedging Activities, as amended by SFAS 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities, effective July 1, 2003, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met. For most of our energy-related physical and financial contracts that qualify as derivatives under SFAS 133, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities.

We have a limited number of financial contracts that are defined as derivatives under SFAS 133 and qualify for cash flow hedge accounting. These contracts are utilized to manage the cost of gas. Changes in the fair market values of these instruments are recorded in Accumulated Other Comprehensive Income. At the date the underlying transaction occurs, the amounts in Accumulated Other Comprehensive Income are reported in earnings.

For the years ended December 31, 2004 and 2003 the amount of hedge ineffectiveness was immaterial. We did not exclude any components of derivative gains or losses from the assessment of hedge effectiveness. We estimate that $0.4 million will be reclassified from Accumulated Other Comprehensive Income to earnings during the first month of 2005.

G -- FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain of our recorded financial instruments at December 31 are as follows:

	2004		2003	
Financial Instruments	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Long-term debt including current portion	$278.9	$298.5	$277.2	$287.6

The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The fair value of our long-term debt, including the current portion of long-term debt, is estimated based upon quoted market value for the same

Notes to Financial Statements

or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows. The fair values of gas commodity instruments are equal to their carrying values as of December 31, 2004.

H -- BENEFITS

Pensions and Other Post-retirement Benefits: Funded and unfunded noncontributory defined benefit pension plans together cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

Other post-retirement benefit plans also cover substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees. We use a year end measurement date for all of our pension and other post-retirement benefit plans.

Wisconsin Energy allocates the service cost component of pension costs to participating companies based on labor dollars. The assets, obligations and the components of SFAS 87 pension costs other than service cost (including the minimum pension liability) are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for the Wisconsin Energy Plan.

	Pension Benefits		Other Post-retirement Benefits	
	2004	2003	2004	2003
	(Millions of Dollars)			
Change in Benefit Obligation				
Benefit Obligation at January 1	$148.2	$139.7	$72.9	$66.6
Service cost	3.0	3.1	0.6	0.4
Interest cost	9.6	9.3	4.5	4.5
Plan amendments	-	0.5	0.6	5.1
Actuarial loss	11.2	0.9	4.8	0.5
Benefits paid	(8.1)	(5.3)	(4.4)	(4.2)
Benefit Obligation at December 31	$163.9	$148.2	$79.0	$72.9
Change in Plan Assets				
Fair Value at January 1	$221.3	$183.2	$71.1	$59.2
Actual earnings (loss) on plan assets	23.2	42.8	6.0	12.8
Employer contributions	0.6	0.6	3.5	3.3
Benefits paid	(8.1)	(5.3)	(4.4)	(4.2)
Fair Value at December 31	$237.0	$221.3	$76.2	$71.1
Funded Status of Plans				
Funded status at December 31	$73.0	$73.1	($2.8)	($1.8)
Unrecognized				
Net actuarial loss	131.2	122.6	31.7	28.4
Prior service cost	(0.4)	(0.5)	6.6	6.6
Net transition (asset) obligation	-	-	20.1	22.8
Net Asset (Accrued Benefit Cost)	$203.8	$195.2	$55.6	$56.0
Amounts recognized in the Balance Sheet consist of:				
Prepaid pension costs	$209.7	$200.8	$ -	$ -
Other deferred charges	-	-	51.3	49.9

Notes to Financial Statements

	Pension Benefits		Other Post-retirement Benefits	
	2004	2003	2004	2003
Other long-term liabilities	(8.5)	(8.1)	(15.8)	(16.7)
Regulatory asset (See Note A)	2.6	2.5	20.1	22.8
Net amount recognized at end of year	$203.8	$195.2	$55.6	$56.0

The accumulated benefit obligation for all of our defined benefit plans was $163.6 million and $136.3 million at December 31, 2004 and 2003, respectively.

Information for pension plans with an accumulated benefit obligation in excess of the fair value of assets is as follows:

	2004	2003
	(Millions of Dollars)	
Projected benefit obligation	$8.5	$8.1
Accumulated benefit obligation	$8.5	$8.1
Fair value of plan assets	$ -	$ -

The components of net periodic pension and other post-retirement benefit costs are:

	Pension Benefits		Other Post-retirement Benefits	
Benefit Plan Cost Components	2004	2003	2004	2003
	(Millions of Dollars)			
Net Periodic Benefit Cost (Income)				
Service cost	$3.0	$3.1	$0.6	$0.4
Interest cost	9.6	9.3	4.5	4.5
Expected return on plan assets	(22.1)	(22.4)	(6.1)	(5.0)
Amortization of:				
Prior service cost	(0.1)	(0.1)	0.7	0.6
Actuarial loss (gain)	1.7	0.3	1.4	1.9
Net Periodic Benefit (Income) Cost	($7.9)	($9.8)	$1.1	$2.4
Weighted-Average assumptions used to determine benefit obligations at Dec 31				
Discount rate	5.75%	6.25%	5.75%	6.25%
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0
Weighted-Average assumptions used to determine net cost for year ended Dec 31				
Discount rate	6.25%	6.75%	6.25%	6.75%
Expected return on plan assets	9.0	9.0	9.0	9.0
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0
Assumed health care cost trend rates at Dec 31				
Health care cost trend rate assumed for next year			10	10
Rate that the cost trend rate gradually gradually declines to			5	5
Year that the rate reaches the rate it is assumed to remain at			2010	2009

Notes to Financial Statements

The return expectation on plan assets was determined by reviewing actual pension historical returns as well as calculating expected total trust returns using the weighted average of long-term market returns for each of the asset categories utilized in the pension fund.

Other Post-retirement Benefits Plans: We use Employees' Benefit Trusts to fund a major portion of other post-retirement benefits. The majority of the trusts' assets are mutual funds or commingled indexed funds.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	$1.9	($1.9)
Total of service and interest cost components	$0.1	($0.1)

In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (Act) was signed into law. The Act introduced a prescription drug benefit program under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans. In the second quarter of 2004, the FASB issued FASB Staff Position (FSP) SFAS 106-2, Accounting and Disclosure Requirements Related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003.

In accordance with FSP 106-2, we chose to recognize the effects of the Act retroactively effective January 1, 2004 with the impacts calculated actuarially. The Act resulted in a reduction of $3.5 million in our benefit obligation and reduced our 2004 SFAS 106 expense by $0.5 million. Assumptions used to develop this reduction include those used in the determination of the annual SFAS 106 expense and also include expectations of how the federal program will ultimately operate. In January 2005, the Centers for Medicare & Medicaid Services released final regulations to implement the new prescription drug benefit under Part D of Medicare. It was determined that the employer sponsored plans meet these regulations and that the previously determined actuarial measurements are still accurate. The final regulations have not yet addressed account based plans similar to the Cash Balance Medical Plan covering our former employees. These plans are expected to be addressed by the regulations in 2005. At this point, we do not expect the final regulations will change our estimates.

Plan Assets: In our opinion, current pension trust assets and amounts, which are expected to be paid to the trusts in the future, will be adequate to meet pension payment obligations to current and future retirees. Our pension plan asset allocation at December 31, 2004 and 2003 and our target allocation for 2005 by asset category are as follows:

Asset Category	Target Allocation 2005	Percentage of Plan Assets at December 31 2004	2003
Equity Securities	72%	73%	76%
Debt Securities	28%	27%	24%
Total	100%	100%	100%

Wisconsin Energy common stock is not included in equity securities. Investment managers are specifically prohibited from investing in Wisconsin Energy securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by a Chairman appointed Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

Notes to Financial Statements

Our other post-retirement benefit plans asset allocation at December 31, 2004 and 2003 and our target allocation for 2005 by asset category are as follows:

Asset Category	Target Allocation 2005	Percentage of Plan Assets at December 31 2004	2003
Equity Securities	59%	60%	62%
Debt Securities	39%	38%	34%
Other	2%	2%	4%
Total	100%	100%	100%

Wisconsin Energy common stock is not included in equity securities. Investment managers are specifically prohibited from investing in Wisconsin Energy securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by a Chairman appointed Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

Cash flows:

Employer Contributions	Pension Benefits	Other Post-Retirement Benefits
	(Millions of Dollars)	
2004	$0.6	$3.5
2005 (Expected)	$0.7	$3.7

Of $0.7 million expected to be contributed to fund pension benefit plans in 2005, none will be for our qualified plans since there is no minimum required by law.

The entire contribution to the other post-retirement benefit plans during 2004 was discretionary, as the plans are not subject to any minimum regulatory funding requirements.

The following table identifies our expected payments over the next 10 years.

Year	Pension	Gross Other Post Employment Benefits	Expected Medicare Part D Subsidy
		(Millions of Dollars)	
2005	$7.9	$7.6	$ -
2006	$8.6	$7.3	($0.3)
2007	$8.3	$7.1	($0.3)
2008	$9.9	$6.4	($0.3)
2009	$10.8	$5.8	($0.3)
2010-2014	$67.7	$30.2	($1.7)

Savings Plans: We participate in a savings plan, sponsored by Wisconsin Energy, which allows employees to contribute a portion of their pretax and/or after tax income in accordance with plan-specified guidelines. Under these plans, we charged $1.2 million and $1.1 million of matching contributions to expense during 2004 and 2003, respectively.

Notes to Financial Statements

Severance Plans: For the year ended December 31, 2004, we incurred $5.9 million ($3.5 million after-tax) of severance costs. The majority of the severance costs related to an enhanced severance package offered to selected management employees of Wisconsin Energy and its subsidiaries who voluntarily resigned in the fourth quarter of 2004. The program was enacted to help reduce the upward pressure on operating expenses.

Approximately 50 employees received severance benefits during 2004.

I -- GUARANTEES

Postemployment benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. As of December 31, 2004, we have recorded an estimated liability, based on an accrual analysis, of $3.6 million.

J -- RELATED PARTIES

Guardian Pipeline: Wisconsin Energy has a one third ownership interest in Guardian Pipeline, an interstate natural gas pipeline. We have committed to purchase 650,000 dekatherms per day of capacity (approximately 87% of the pipeline's total capacity) under the terms of a 10 year transportation agreement expiring in 2012. During 2004 and 2003, we paid Guardian Pipeline $22.6 million and $30.6 million, respectively, under the terms of the transportation agreement.

Other: Managerial, financial, accounting, legal, data processing and other services may be rendered between associated companies and are billed in accordance with service agreements approved by the PSCW. During 2004 and 2003, Wisconsin Energy and Wisconsin Electric allocated certain administrative and operating expenses to us using an allocation method approved by the PSCW. The table below shows the amounts allocated from Wisconsin Energy and Wisconsin Electric to us.

	2004	2003
	(Millions of Dollars)	
Wisconsin Energy	$1.3	$1.3
Wisconsin Electric	$50.4	$42.4

K -- COMMITMENTS AND CONTINGENCIES

Gas Supply: We have agreements for firm pipeline and storage capacity that expire at various dates through 2012. As of December 31, 2004, the aggregate amount of required payments under such agreements totaled approximately $326.1 million, with required payments of $82.4 million in 2005, $146.5 million for 2006 through 2008, and $97.2 million thereafter. The purchased gas adjustment provisions of our rate schedules permit the recovery of gas costs, including payments for firm pipeline and storage capacity, from our customers subject to the GCRM.

Transportation costs billed to us are being recovered from customers under the purchased gas provisions within our rate schedules.

Environmental Matters: We periodically review our exposure for remediation costs as evidence becomes available indicating that our remediation liability has changed. We believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites. We perform ongoing assessments of manufactured gas plant sites used by us as discussed below. We are working with the Wisconsin Department of Natural Resources in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Notes to Financial Statements

Manufactured Gas Plant Sites: We have identified sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have completed planned remediation activities at one such site and are investigating or monitoring other sites. We estimate that the future costs for detailed site investigation and future remediation costs may range from $10-$20 million over the next ten years based upon ongoing analysis. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2004, we have established reserves of $10.4 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for such costs to be recovered in rates over five years. As such, we have recorded a regulatory asset for remediation costs not yet recovered in rates.

L – MEMBER'S EQUITY

In connection with Wisconsin Energy's sale of WICOR, Inc. and its manufacturing subsidiaries, WICOR, Inc, transferred its ownership interest in us to Wisconsin Energy which resulted in us becoming a direct wholly-owned subsidiary of Wisconsin Energy. Prior to us becoming a direct subsidiary of Wisconsin Energy, we converted from a Wisconsin corporation to a Wisconsin single member limited liability company with Wisconsin Energy as our sole member. Our ownership interest, formerly held by WICOR, Inc., was transferred to Wisconsin Energy in exchange for some of the issued and outstanding common shares of WICOR, Inc. held by Wisconsin Energy. As a result of this stock redemption and Wisconsin Energy's payment of the income tax liability associated with the new valuation of our assets, our capitalization now reflects the impact of an equity contribution from Wisconsin Energy. The amount of the equity contribution of $106.1 million was based on the future tax benefits arising from the change in tax basis of our assets based on the new valuation. Accordingly, we also adjusted deferred taxes by $106.1 based on the new tax basis of our assets.

Prior to changing to a limited liability company in July, 2004, we were organized as a C-corporation. As a C-corporation, our equity at December 31, 2003 consisted of the following amounts, in millions:

	2003
Common stock	$ -
Other paid-in-capital	677.2
Retained earnings deficit	(206.9)
Accumulated other comprehensive income	0.2
Total Common Equity	$ 470.5

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year
1	UTILITY PLANT	
2	In Service	
3	Plant in Service (Classified)	1,075,062,560
4	Property Under Capital Leases	
5	Plant Purchased or Sold	
6	Completed Construction not Classified	
7	Experimental Plant Unclassified	
8	TOTAL Utility Plant (Total of lines 3 thru 7)	1,075,062,560
9	Leased to Others	
10	Held for Future Use	
11	Construction Work in Progress	6,471,497
12	Acquisition Adjustments	50,000
13	TOTAL Utility Plant (Total of lines 8 thru 12)	1,081,584,057
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	563,514,233
15	Net Utility Plant (Total of lines 13 and 14)	518,069,824
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION	
17	In Service:	
18	Depreciation	563,255,529
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	
20	Amortization of Underground Storage Land and Land Rights	
21	Amortization of Other Utility Plant	258,704
22	TOTAL In Service (Total of lines 18 thru 21)	563,514,233
23	Leased to Others	
24	Depreciation	
25	Amortization and Depletion	
26	TOTAL Leased to Others (Total of lines 24 and 25)	
27	Held for Future Use	
28	Depreciation	
29	Amortization	
30	TOTAL Held for Future Use (Total of lines 28 and 29)	
31	Abandonment of Leases (Natural Gas)	
32	Amortization of Plant Acquisition Adjustment	
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	563,514,233

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion (continued)

Line No.	Electric (c)	Gas (d)	Other (specify) (e)	Common (f)
1				
2				
3		1,060,636,703	14,425,857	
4				
5				
6				
7				
8		1,060,636,703	14,425,857	
9				
10				
11		6,394,888	76,609	
12			50,000	
13		1,067,031,591	14,552,466	
14		562,397,149	1,117,084	
15		504,634,442	13,435,382	
16				
17				
18		562,138,445	1,117,084	
19				
20				
21		258,704		
22		562,397,149	1,117,084	
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33		562,397,149	1,117,084	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments
5. Enclise in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Acct. 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c) Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassfied retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distribution of these accounts

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. Intangible Plant		
2	301 Organization		
3	302 Franchises and Consents	$ 211,017	$ -
4	303 Miscellaneous Intangible Plant	117,384	626,417
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	328,401	626,417
6	2. Manufactured Gas Production Plant		
7	304 Land and Land Rights	62,184	-
8	305 Structures and Improvements	163,075	-
9	306 Boiler Plant Equipment	-	-
10	307 Other Power Equipment	-	-
11	308 Coke Ovens	-	-
12	309 Producer Gas Equipment	-	-
13	310 Water Gas Generating Equipment	-	-
14	54	-	-
15	312 Oil Gas Generating Equipment	-	-
16	313 Generating Equipment - Other Processes	-	-
17	314 Coal, Coke and Ash Handling Equipment	-	-
18	315 Catalytic Cracking Equipment	-	-
19	316 Other Reforming Equipment	-	-
20	317 Purification Equipment	-	-
21	318 Residual Refining Equipment	-	-
22	319 Gas Mixing Equipment	402,394	852
23	320 Other Equipment	-	-
24	TOTAL Manufactured Gas Production Plant	627,653	852
25	Other Storage Plant		
26	360 Land and Land Rights	23,230	-
27	361 Structures and Improvements	103,721	-
28	362 Gas Holders	1,020,149	-
29	363 Purification Equipment	-	-
30	363.1 Liquefaction Equipment	-	-
31	363.2 Vaporizing Equipment	113,042	-
32	363.3 Compressor Equipment	-	-
33	363.4 Meas. and Reg. Equipment	7,471	-
34	363.5 Other Equipment	107,207	-
35	TOTAL Other Storage Plant	$ 1,374,820	$ -

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)		Line No.
					1
				301	2
$ -	$ -	$ -	$ 211,017	302	3
-	-	-	743,801	303	4
-	-	-	954,818		5
					6
-	-	-	62,184	304	7
-	-	-	163,075	305	8
-	-	-	-	306	9
-	-	-	-	307	10
-	-	-	-	308	11
-	-	-	-	309	12
-	-	-	-	310	13
-	-	-	-	311	14
-	-	-	-	312	15
-	-	-	-	313	16
-	-	-	-	314	17
-	-	-	-	315	18
-	-	-	-	316	19
-	-	-	-	317	20
-	-	-	-	318	21
-	-	435	403,681	319	22
-	-	-	-	320	23
-	-	435	628,940		24
					25
-	-	-	23,230	360	26
-	-	-	103,721	361	27
-	-	-	1,020,149	362	28
-	-	-	-	363	29
-	-	-	-	363.1	30
-	-	2,037	115,079	363.2	31
-	-	-	-	363.3	32
-	-	-	7,471	363.4	33
-	-	-	107,207	363.5	34
$ -	$ -	$ 2,037	$ 1,376,857		35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
36	4. Transmission Plant		
37	365.1 Land and Land Rights	$ 35,209	$ -
38	365.2 Rights-of-Way	3,565,042	990,675
39	366 Structures and Improvements	916,727	11,831
40	367 Mains	106,219,793	(581,505)
41	368 Compressor Station Equipment	-	-
42	369 Measuring and Reg. Sta. Equipment	1,751,258	12,207
43	370 Communication Equipment	91,827	-
44	371 Other Equipment	-	-
45	TOTAL Transmission Plant	112,579,856	433,208
46	5. Distribution Plant		
47	374 Land and Land Rights	1,429,740	1,994,137
48	375 Structures and Improvements	1,384,775	1,802,518
49	376 Mains	401,980,587	18,228,515
50	377 Compressor Station Equipment	-	-
51	378 Meas. and Reg. Sta. Equip.-General	17,350,317	1,846,212
52	379 Meas. and Reg. Sta. Equip.-City Gate	12,090,690	2,919,071
53	380 Services	262,659,805	12,419,858
54	381 Meters	61,017,935	2,307,330
55	382 Meter Installations	69,367,089	2,380,892
56	383 House Regulators	14,251,778	398,450
57	384 House Reg. Installations	-	-
58	385 Industrial Meas. and Reg. Sta. Equipment	3,725,573	233,443
59	386 Other Prop. on Customers' Premises	-	-
60	387 Other Equipment	6,710,322	30,311
61	TOTAL Distribution Plant	851,968,611	44,560,737
62	6. General Plant		
63	389 Land and Land Rights	921,664	-
64	390 Structures and Improvements	24,422,133	368,974
65	391 Office Furniture and Equipment	6,498,980	13,196
66	392 Transportation Equipment	8,285,847	508,950
67	393 Stores Equipment	96,542	-
68	394 Tools, Shop, and Garage Equipment	2,537,212	129,220
69	395 Laboratory Equipment	220,141	-
70	396 Power Operated Equipment	3,461,381	125,296
71	397 Communication Equipment	7,974,649	879,364
72	398 Miscellaneous Equipment	323,480	-
73	Subtotal	54,742,029	2,025,000
74	399 Other Tangible Property	-	-
75	TOTAL General Plant	54,742,029	2,025,000
76	TOTAL (Accounts 101 and 106)	1,021,621,370	47,646,214
77	Gas Plant Purchased (See Instr. 8)	-	-
78	(Less) Gas Plant Sold (See Instr. 8)	-	-
79	Experimental Gas Plant Unclassified	-	-
80	TOTAL Gas Plant in Service	$ 1,021,621,370	$ 47,646,214

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)		Line No.
					36
$ -	$ -	$ -	$ 35,209	365.1	37
-	-	-	4,555,717	365.2	38
-	-	-	928,558	366	39
-	-	-	105,638,288	367	40
-	-	-	-	368	41
-	-	-	1,763,465	369	42
-	-	-	91,827	370	43
-	-	-	-	371	44
-	-	-	113,013,064		45
					46
-	-	(97,975)	3,325,902	374	47
4,399		13,337	3,196,231	375	48
781,206	-	(5,139)	419,422,757	376	49
-	-	-	-	377	50
246,949	-	146,082	19,095,662	378	51
353,919	-	(63,915)	14,591,927	379	52
997,200		(1,361,249)	272,721,214	380	53
557,704	-	-	62,767,561	381	54
186,692	-	1,366,388	72,927,677	382	55
39,605	-	-	14,610,623	383	56
-	-	-	-	384	57
(195,683)	-	-	4,154,699	385	58
-	-	-	-	386	59
1,415,684		-	5,324,949	387	60
4,387,675	-	(2,471)	892,139,202		61
					62
-	-	-	921,664	389	63
84,055	-	-	24,707,052	390	64
2,609,989	-	11,776	3,913,963	391	65
654,931	-	54,704	8,194,570	392	66
-	-	-	96,542	393	67
-	-	89,699	2,756,131	394	68
-	-	-	220,141	395	69
1,040,793	-	(9,618)	2,536,266	396	70
-	-	-	8,854,013	397	71
-	-	-	323,480	398	72
4,389,768	-	146,561	52,523,822		73
			-	399	74
4,389,768	-	146,561	52,523,822		75
8,777,443	-	146,562	1,060,636,703		76
-	-	-	-		77
-	-	-	-		78
-	-	-	-		79
$ 8,777,443	$ -	$ 146,562	$ 1,060,636,703		80

Note: Total Gas Plant in Service on Pages 204-207 excludes balance in account 114-Utility Plant Adjustments.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/29/05	Dec. 31, 2004

	Balance BOY	Adjustments	Transfers	Balance End of Year
Gas Plant Purchased:	$ -	-	-	$ -
None				
Original Cost of Plant (101)	$ -	-	-	-
Accum Deprec of Original Plant (108)	-	-	-	-
Record Contribution from Guardian (101	-	-	-	-
Costs Associated with Purchase	-	-	-	-
Transferred to Plant in Service (101)	-	-	-	-
	$ -	$ -	$ -	$ -
Gas Plant Sold:	$ -	-	-	$ -
None		-	-	-
Original cost of Plant (101)	-	-	-	-
Accum Deprec of Original Plant (108)	-	-	-	-
Wisconsin Gas Co Contribution (101)	-	-	-	-
Gain on Disposition of Property (421.1)	-	-	-	-
	$ -	$ -	$ -	$ -
Total 102	$ -	$ -	$ -	$ -

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Construction Work in Progress-Gas (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than $1,000,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Total Minor Projects	4,336,281	
2	Marquette Interchange	355,019	20,000
3	Port Washington Road Reconstruction	1,703,588	110,000
4			
5			
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45	**Total**	**6,394,888**	**130,000**

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

CONSTRUCTION OVERHEADS - GAS

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 212 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost Of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	Construction Superintendence and Engineering,		
2	Administrative and General, Allowance for Funds		
3	Used During Consruction, Taxes and Other	$9,008,146	$37,373,807
4			
5			
6			
7			
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43			
44	TOTAL	$9,008,146	$37,373,807

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	December 31, 2004

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accord- ance with the provisions of Gas Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

a. CONSTRUCTION AND REPAIR DEPARTMENT OVERHEAD COVERS DISTRIBUTION WORK SCHEDULING, FIELD SUPERVISION AND PROCESSING OF WORK COMPLETED.

ENGINEERING DEPARTMENT OVERHEAD COVERS DISTRIBUTION SYSTEM DESIGN, DRAFTING AND PLANNING.

ADMINISTRATIVE OVERHEAD INCLUDES PURCHASING, ACCOUNTING, LAW AND OTHER GENERAL OFFICE EXPENSES.

MISCELLANEOUS OVERHEADS INCLUDE PAYROLL TAXES AND OTHER DIRECT LABOR LOADINGS SUCH AS TOOL EXPENSE, INJURIES AND DAMAGES, AND FRINGE BENEFITS COSTS.

AFUDC OVERHEAD APPLIED AT SPECIFIC RATES TO APPROVED PROJECTS ONLY.

b. CHARGES DURING THE YEAR ARE SEGREGATED INTO VARIOUS OVERHEAD ACCOUNTS BASED ON THE NATURE OF THE COSTS AND ARE THEN DISTRIBUTED BASED ON THE PROPORTION OF ACTIVITY AFFILIATED TO CAPITALIZED PROJECTS.

c. OVERHEADS ARE DISTRIBUTED BY DIVIDING THE TOTAL CHARGES BY THE BASE COST OF CONSTRUCTION EXPENDITURES REQUIRING OVERHEAD LOADINGS.

d. OVERHEADS ARE APPLIED TO ALL CONSTRUCTION, HOWEVER, ALLOWANCE FOR FUNDS USED DURING CONSTRUCTI IS COMPUTED AT THE ANNUAL RATE OF 10.32% (4.05% Debt, 6.27% Equity) ON THE SPECIFIC PROJECT(S) IN ACCORDANC WITH PSCW APPROVAL.

e. SEE (d) ABOVE.

f. OVERHEADS ARE DIRECTLY ASSIGNED TO CONSTRUCTION PROJECTS.

1. Components of Formula (Derived from actual book balances and actual cost rates):

NOT APPLICABLE

2. Gross Rate for Borrowed Funds

NOT APPLICABLE

3. Rate for Other Funds — NOT APPLICABLE

4. Weighted Average Rate Actually Used For the Year: — NOT APPLICABLE
   a. Rate for Borrowed Funds -
   b. Rate for Other Funds -

Name of Respondent	This Report is:	Date of Report	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 3/29/05	December 31, 2004

GAS STORED (ACCOUNT 117, 164.1, 164.2 AND 164.3)

1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.
2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.
3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.
4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during year.
5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F.

Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)
1	Balance at Beginning of Year	$ -	$ 99,954,212	$ 176,253	$ -	$ 100,130,465
2	Gas Delivered to Storage (contra Account)	-	151,030,740	120,565	-	151,151,305
3	Gas Withdrawn from Storage (contra Account)	-	(128,459,836)	(125,809)	-	(128,585,645)
4	Other Debits or Credits (Net)	-	-	-	-	-
5	Balance at End of Year	$ -	$ 122,525,116	$ 171,009	$ -	$ 122,696,125
6	Therms	0	209,759,920	123,251	0	209,883,171
7	Amount Per Therm	$ -	$ 0.584	$ 1.387	$ -	$ 0.585

8 State basis of segregation of inventory between current and noncurrent portions:

Note: Current year storage activity only is reflected on Page 220 and Page 220 Supplemental in order that rate/therm computations are accurate for 2004 experience. The accumulated change in the storage subaccounts for the prior years have been transferred to the master inventory account (164.10).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No.5.
5. Minor items (5% of the Balance at the End of the Year, for Account 121) may be grouped.
6. Natural gas companies which have oil property should report such property by State, classified as to (a) oil lands and land rights, (b) oil wells, and (c) other oil property. Gasoline plants and other plants for the recovery of products from natural gas are classifiable as gas plant and should be reported as such and not shown as Nonutility Property.

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	PowerNow/Water Works	$ 173,074	$ (165,343)	$ 7,731
2	STH 145, Germantown - Washington County	31,138	-	31,138
3	Wisconsin Rapids, Wood County	10,307	-	10,307
4	Commercial CNG Facility, North Service Center	185,204	-	185,204
5				-
6				-
7	#3. 146,562 Transferred to Utility Plant and			-
8	18,781 Retired			-
9				-
10				-
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Total	$ 399,723	$ (165,343)	$ 234,380

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	$ 280,332
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	-
4	(418) Nonoperating Rental Income	3,960
5	Other Accounts (Specify):	-
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	3,960
8	Net Charges for Plant Retired	
9	Book Cost of Plant Retired	18,781
10	Cost of Removal	-
11	Salvage (Credit)	-
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	18,781
13	Other Debit or Credit Items (Describe):	
14	Transferred to Utility	(81,046)
15	Balance, End of Year (Enter Total of lines 1, 7,12, and 14)	$ 184,465

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	30,192
2	Prepaid Rents	
3	Prepaid Taxes	21,429,149
4	Prepaid Interest	
5	Miscellaneous Prepayments	1,469,146
6	TOTAL	22,928,487

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2) (continued)

EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)

Line No.	Description of Extraordinary Loss [include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr)] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	Written off During Year Account Charged (e)	Written off During Year Amount (f)	Balance at End of Year (g)
7	Loss associated with purchase of Ville Du Park	23,625	45,029		407.1	4,500	19,125
8	Water Utility accounted for in accordance with						
9	PSCW Staff letter dated 5/18/2000.						
10	Amortization from 4/99 - 3/09						
11							
12							
13							
14							
15	**Total**	23,625	45,029			4,500	19,125

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Other Regulatory Assets (Account 182.3)

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than $250,000, whichever is less) may be grouped by classes.
4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning Current Quarter/Year (b)	Debits (c)	Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	Balance at End of Current Quarter/Year (f)
1	FAS 109 Regulatory Asset - Federal	(177,000)	3,011,153			2,834,153
2						
3	FAS 109 Regulatory Asset - State	690,666	246,857	410	363,502	574,021
4						
5	Tax/Interest Assessments	2,123,598	154,835			2,278,433
6						
7	Post Retirement Benefits	22,829,105		926	2,778,072	20,051,033
8						
9	Uncollectible Accounts Reserve	5,935,005		904	1,096,000	4,839,005
10						
11	Pensions	2,500,000	118,000			2,618,000
12						
13	FAS 133		18,005,448	Various	11,155,649	6,849,799
14						
15	DOA Low Income Allowance Uncollectibles	6,158,036		901 & 903	2,565,848	3,592,188
16						
17	Deferred Residential Uncollectibes	4,651,000	9,492,444			14,143,444
18						
19	Environmental	6,922,840	5,592,645			12,515,485
20						
21	Miscellaneous		148,460			148,460
22						
23						
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37						
38						
39						
40	**Total**	**51,633,250**	**36,769,842**		**17,959,071**	**70,444,021**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Miscellaneous Deferred Debits (Account 186)

1. Report below the details called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (less than $250,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	Credits Account Charged (d)	Credits Amount (e)	Balance at End of Year (f)
1	Goodwill	146,888,545			51,000,000	95,888,545
2						
3	Post Retirement Benefits	60,129,000				60,129,000
4						
5	Pensions	200,825,047	12,071,500	926	3,160,500	209,736,047
6						
7	FAS 133	2,269,728	32,014,188	various	33,905,604	378,312
8						
9	Cost of Gas Offset	(159)	77,964,599		77,956,463	7,977
10						
11	Distribution of Property Gains/Losses		2,105	131	80	2,025
12						
13	Jobbing Accounts	1,319,555	1,154,916	various	1,946,760	527,711
14						
15	Defferred Commercial Syndication Fees	247,902	811,594	431	585,778	473,718
16						
17	Omnibus Stock Incentive Plan	197,748	27,249	926	71,900	153,097
18						
19	Miscellaneous	(57,625)	423,062	various	365,437	
20						
21	FAS 106		6,680,502	253		6,680,502
22						
23						
24						
25						
26						
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39	Miscellaneous Work in Progress					
40	**Total**	**411,819,741**	**131,149,715**		**168,992,522**	**373,976,934**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)
1	Account 190			
2	Electric			
3	Gas	22,846,389	14,727,544	12,348,371
4	Other (Define) (footnote details)			
5	Total (Total of lines 2 thru 4)	22,846,389	14,727,544	12,348,371
6	Other - See note	648,205	93,100	
7	TOTAL Account 190 (Total of lines 5 thru 6)	23,494,594	14,820,644	12,348,371
8	Classification of TOTAL			
9	Federal Income Tax	20,460,432	12,928,509	10,792,525
10	State Income Tax	3,034,162	1,892,135	1,555,846
11	Local Income Tax			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes (Account 190) (continued)

4. If more space is needed, use separate pages as required.
5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other."

Line No.	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3					283	24,166	20,491,382
4							
5						24,166	20,491,382
6							555,105
7						24,166	21,046,487
8							
9						21,074	18,345,522
10						3,092	2,700,965
11							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Capital Stock (Accounts 201 and 204)

1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock			
2				
3	TOTAL_COMMON			
4				
5				
6				
7	TOTAL_PREFERRED			
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Capital Stock (Accounts 201 and 204)

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Outstanding per Bal. Sheet (total amt outstanding without reduction for amts held by respondent) Shares (e)	Outstanding per Bal. Sheet Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1		9,000				
2						
3		9,000				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Other Paid-In Capital (Accounts 208-211)

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Donations Received From Stockholders	147,130,992
2	Balance Beginning of Year $41,000,000	
3	Donations from WEC 106,130,992	
4		
5	Balance End of Year 147,130,992	
6		
7	Account 209 - Reduction in Par or Stated Value of Capital Stock	43,667,896
8	Account 210 - None	
9		
10	Account 211 - Miscellaneous Paid in Capital	
11	Beginning of Year $496,868,487	
12	Inc Tax Benefit Stock Option Exercises 505,749	
13		
14	Balance End of Year $497,374,236	497,374,236
15		
16		
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40	**Total**	**688,173,124**

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Long-Term Debt (Accounts 221, 222, 223, and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)
1	ACCOUNT 221			
2				
3	NOTES			
4				
5	6-3/8% Series			
6	Original Issue $65,000,000	11/13/1995	11/01/2005	65,000,000
7				
8	5.50% Series			
9	Original Issue $50,000,000	01/15/1999	01/15/2009	50,000,000
10				
11	6.60% Series			
12	Original Issue $45,000,000	09/15/1993	09/15/2013	45,000,000
13				
14	5.20% Series			
15	Original Issue $125,000,000	12/16/2003	12/01/2015	125,000,000
16				
17	Bonds Payable - Purchase Accounting			(4,914,988)
18				
19				
20				
21				
22				
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40	**TOTAL**			280,085,012

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Long-Term Debt (Accounts 221, 222, 223, and 224)

5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Interest for Year Rate (in %) (e)	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per $100 at End of Year (i)
1					
2					
3					
4					
5					
6	6.375	4,143,750			
7					
8					
9	5.500	2,750,000			
10					
11					
12	6.600	2,970,000			
13					
14					
15	5.200	6,500,000			
16					
17					
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21					
22					
23					
24					
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40		16,363,750			

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Reconciliation of Reported Net Income with Taxable Income for Feder Income Taxes

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group that files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members.

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 116)	(20,382,526)
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	See Note for Reconciliation of Reported Net Income with Taxable Income	
6		
7		
8	TOTAL	
9	Deductions Recorded on Books Not Deducted for Return	
10	See Note for Reconciliation of Reported Net Income with Taxable Income	88,079,971
11		
12		
13	TOTAL	88,079,971
14	Income Recorded on Books Not Included in Return	
15	See Note for Reconciliation of Reported Net Income with Taxable Income	(10,782,706)
16		
17		
18	TOTAL	(10,782,706)
19	Deductions on Return Not Charged Against Book Income	
20	See Note for Reconciliation of Reported Net Income with Taxable Income	(68,610,510)
21		
22		
23		
24		
25		
26	TOTAL	(68,610,510)
27	Federal Tax Net Income	(4,805,204)
28	Show Computation of Tax:	
29	See Note for Reconciliation of Reported Net Income with Taxable Income	(8,898,814)
30		
31		
32		
33		
34		
35		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year Account No. (c)	Deferred for Year Amount (d)	Allocations to Current Year's Income Account No. (e)	Allocations to Current Year's Income Amount (f)	Adjustments (g)
1	Gas Utility						
2	3%						
3	4%						
4	7%						
5	10%	$ 4,190,797	255.1	$ -	411.4	$ 403,043	
6							
7							
8	Total Gas Utility	4,190,797	255.1	-		403,043	-
9							
	Other (List separately and show 3%, 4%, 7%, 10% and Total)						
10							
12	Non-Utility						
13	10%	-		-		-	-
14							
15							
16							
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47							
48	TOTAL (ACCT. 255)	$ 4,190,797		$ -		$ 403,043	$ -

Name of Respondent	This Report is:	Date of Report	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr) 03/29/05	Dec. 31, 2004

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255 - Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
			2
			3
			4
$ 3,787,754			5
			6
			7
3,787,754			8
			9
			10
			12
-			14
			16
			17
			18
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			47
$ 3,787,754			48

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Other Deferred Credits (Account 253)

1. Report below the details called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than $250,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debit Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f)
1	Director's Deferred Compensation	1,228,338	Various	303,351	223,333	1,148,320
2	FAS 133		Various		295,540	295,540
3						
4	Deferred Supplemental Pension	7,058,074	Various	2,127,600	1,020,000	5,950,474
5	FAS 106 Postretirement Benefits	26,980,751	Various	11,268,950	11,941,347	27,653,148
6	Deferred Compensation	1,101,545	Various	476,512	708,987	1,334,020
7	Environmental Remediation Costs	808,456	various	808,941	485	
8	Minimum Pension Liability/SERP					
9	Liability Adjustment	2,500,000			118,000	2,618,000
10						
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45	**Total**	**39,677,164**		**14,985,354**	**14,307,692**	**38,999,502**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes-Other Property (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other, include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	52,708,602	14,534,470	30,795
4	Water	700		1,200
5	Total (Enter Total of lines 2 thru 4)	52,709,302	14,534,470	31,995
6	Other (Specify) See Note	(5,018,010)	3,300,739	(489,215)
7	TOTAL Account 282 (Enter Total of lines 5 thr	47,691,292	17,835,209	(457,220)
8	Classification of TOTAL			
9	Federal Income Tax	44,620,312	17,063,473	(399,239)
10	State Income Tax	3,070,980	771,736	(57,981)
11	Local Income Tax			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes-Other Property (Account 282) (continued)

3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.

Line No.	Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3							67,212,277
4							(500)
5							67,211,777
6			411.4	266,605			(961,451)
7				266,605			66,250,326
8							
9				232,495			62,315,519
10				34,110			3,934,807
11							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes-Other (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other, include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Gas	37,367,112	6,184,957	1,582,748
4	Other (Define) (footnote details)			
5	Total (Total of lines 2 thru 4)	37,367,112	6,184,957	1,582,748
6	Other – See Footnote	15,977,791	4,532,015	2,615
7	TOTAL Account 283 (Total of lines 5 thru	53,344,903	10,716,972	1,585,363
8	Classification of TOTAL			
9	Federal Income Tax	46,519,753	9,413,657	1,380,643
10	State Income Tax	6,825,150	1,303,315	204,720
11	Local Income Tax			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Accumulated Deferred Income Taxes-Other (Account 283) (continued)

3. Provide in a footnote explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Add additional rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.

Line No.	Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3			190 & 219	198,366			42,167,687
4							
5				198,366			42,167,687
6					208	106,130,992	(85,623,801)
7				198,366		106,130,992	(43,456,114)
8							
9				172,989		95,937,460	(41,211,704)
10				25,377		10,193,532	(2,244,410)
11							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Other Regulatory Liabilities (Account 254)

1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $250,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	FAS 109 Regulatory Liability - Fed	2,697,506	411	261,229		2,436,277
2						
3	FAS 109 Regulatory Liability - State	6,128,185	411	1,406,863	(296,191)	4,425,131
4						
5	Tax/Interest Refunds	5,574,794			116,480	5,691,274
6						
7	FAS 133	202,557	Various	11,239,960	13,530,793	2,493,390
8						
9	Conservation Escrow Funds	1,670,562	910	168,000		1,502,562
10						
11	Pensions	82,832,008	926	7,308,996		75,523,012
12						
13	Employee Benefits	51,820,000	923	5,484,000		46,336,000
14						
15	Environmental	4,499,513			1,545,263	6,044,776
16						
17						
18						
19						
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44						
45	**Total**	**155,425,125**		**25,869,048**	**14,896,345**	**144,452,422**

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Account 188)

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) projects initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below.

Classifications:

A. Gas R, D & D Performed Internally
- (1) Pipeline
  - a. Design
  - b. Efficiency
- (2) Compressor Station
  - a. Design
  - b. Efficiency
- (3) System Planning, Engineering, and Operation
- (4) Transmission Control and Dispatching
- (5) LNG Storage and Transportation
- (6) Underground Storage
- (7) Other Storage
- (8) New Appliances and New Uses
- (9) Gas Exploration, Drilling, Production, and Recovery
- (10) Coal Gasification
- (11) Synthetic Gas
- (12) Environmental Research
- (13) Other (Classify and Include Items in Excess of $5,000.)
- (14) Total Cost Incurred

Line No.	Classification (a)	Description (b)
1	B(2)	Gas Research Institute
2		
3		
4		
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May not cross check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

B. Gas, R, D & D Performed Externally
(1) Research Support To American Gas Association
(2) Research Support to Others (Classify)
(3) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pol- lution, automation measurement, insulation, type of appliance, etc.). Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A.(13) and B.(2)) classify items by type of R,D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107 (Construction Work in Progress) first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188 Research, Development, and Demonstration Expenditures outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c),

7. Report separately research and related testing

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR Account (e)	Amount (f)	Unamortized Accumulation (g)	Line No.
	97,186	804	(97,186)	-	1
					2
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					4
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May not cross check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Distribution of Salaries and Wages

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentialy starting with 75.01, 75.02, etc.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission			
5	Distribution			
6	Customer Accounts			
7	Customer Service and Informational			
8	Sales			
9	Administrative and General			
10	TOTAL Operation (Total of lines 3 thru 9)			
11	Maintenance			
12	Production			
13	Transmission			
14	Distribution			
15	Administrative and General			
16	TOTAL Maintenance (Total of lines 12 thru 15)			
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)			
19	Transmission (Total of lines 4 and 13)			
20	Distribution (Total of lines 5 and 14)			
21	Customer Accounts (line 6)			
22	Customer Service and Informational (line 7)			
23	Sales (line 8)			
24	Administrative and General (Total of lines 9 and 15)			
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)			
26	Gas			
27	Operation			
28	Production - Manufactured Gas	4,017	95	4,112
29	Production - Natural Gas(Including Exploration and Development)			
30	Other Gas Supply	555,921	5	555,926
31	Storage, LNG Terminaling and Processing	19,823	660	20,483
32	Transmission	10,190	142	10,332
33	Distribution	11,182,077	143,683	11,325,760
34	Customer Accounts	6,313,657	64,477	6,378,134
35	Customer Service and Informational	5,586,705	167	5,586,872
36	Sales	80,340		80,340
37	Administrative and General	14,277,486	15,966	14,293,452
38	TOTAL Operation (Total of lines 28 thru 37)	38,030,216	225,195	38,255,411
39	Maintenance			
40	Production - Manufactured Gas	8,714	171	8,885
41	Production - Natural Gas(Including Exploration and Development)			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing	45		45
44	Transmission	1,045	29	1,074
45	Distribution	5,157,545	187,354	5,344,899

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/2005	End of 2004/Q4

Distribution of Salaries and Wages (continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
46	Administrative and General	29,062	260	29,322
47	TOTAL Maintenance (Total of lines 40 thru 46)	5,196,411	187,814	5,384,225
48	Gas (Continued)			
49	Total Operation and Maintenance			
50	Production - Manufactured Gas (Total of lines 28 and 40)	12,731	266	12,997
51	Production - Natural Gas (Including Expl. and Dev.)(ll. 29 and 41)			
52	Other Gas Supply (Total of lines 30 and 42)	555,921	5	555,926
53	Storage, LNG Terminaling and Processing (Total of ll. 31 and 43)	19,868	660	20,528
54	Transmission (Total of lines 32 and 44)	11,235	171	11,406
55	Distribution (Total of lines 33 and 45)	16,339,622	331,037	16,670,659
56	Customer Accounts (Total of line 34)	6,313,657	64,477	6,378,134
57	Customer Service and Informational (Total of line 35)	5,586,705	167	5,586,872
58	Sales (Total of line 36)	80,340		80,340
59	Administrative and General (Total of lines 37 and 46)	14,306,548	16,226	14,322,774
60	Total Operation and Maintenance (Total of lines 50 thru 59)	43,226,627	413,009	43,639,636
61	Other Utility Departments			
62	Operation and Maintenance	454,403	4,457	458,860
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	43,681,030	417,466	44,098,496
64	Utility Plant			
65	Construction (By Utility Departments)			
66	Electric Plant			
67	Gas Plant	8,667,225	193,688	8,860,913
68	Other	66,375	1,483	67,858
69	TOTAL Construction (Total of lines 66 thru 68)	8,733,600	195,171	8,928,771
70	Plant Removal (By Utility Departments)			
71	Electric Plant			
72	Gas Plant	460,608	31,600	492,208
73	Other	3,527	242	3,769
74	TOTAL Plant Removal (Total of lines 71 thru 73)	464,135	31,842	495,977
75	Other Accounts (Specify) (footnote details)	(10,188,365)	(644,479)	(10,832,844)
76	TOTAL Other Accounts	(10,188,365)	(644,479)	(10,832,844)
77	TOTAL SALARIES AND WAGES	42,690,400		42,690,400

FOOTNOTE DATA

Schedule Page: 112 Line No.: 2 Column: c

Effective July 28, 2004 Wisconsin Gas Company converted from a corporation to a limited liability company and changed its name to Wisconsin Gas LLC. As a result of this change, the common stock of the company has been converted into member's equity as Wisconsin Gas LLC has become a direct wholly owned subsidiary of Wisconsin Energy Corporation. See footnote L - MEMBER'S EQUITY on page 122.15 for a more detailed explanation of the above.

FOOTNOTE DATA

Schedule Page: 120 Line No.: 5 Column: b

Amortized amounts include the following:

Goodwill impairment charge	51,000,000
Clearing A/C depreciation	2,154,523
Non-utility depreciation	3,960
Debt expense amortization	172,322
Loss on reacquired debt amortization	3,564
Discount/(Premium) amortization	155,070
Total	53,489,439

Schedule Page: 120 Line No.: 16 Column: b

Other consists of the following:

Net Pension and Other Post Retirement	(11,319,105)
Other Current Assets	1,249,783
Refundable Gas Costs	7,240,882
Other Current Liabilities	2,733,238
Other Deferred Assets	2,209,121
Acc. Deferred Investment Tax Credits	(5,376)
Minimum Pension Liability	118,000
Other Deferred Liabilities	2,051,948
Amortization of Non-operating LTD	1,475,004
Common Equity FAS 133 OCI	259,842
Misc. Paid in Capital Adjustment	505,749
Total Other Operating Activities	$6,519,086

Schedule Page: 120 Line No.: 47 Column: b

Other Investing Activities include the following:

Gross Removal	(1,330,298)
Gross Salvage	174,728
Cash Surrender Value	(378,081)
Customer Advances for Construction	3,535,539
Other investments	200
Total Other Investing Activities	2,002,088

FOOTNOTE DATA

Schedule Page: 234 Line No.: 6 Column: c

WISCONSIN GAS COMPANY

FERC Form 2 Attachment - Pages 234 & 235

2004

Line 6 - Other

Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR: Amounts Credited to Account 411.1 (d)
Purchase Accounting - Federal	565,280	81,200	
Purchase Accounting - State	82,925	11,900	
Total Line 6	648,205	93,100	0

Account (a)	CHANGES DURING YEAR: Amounts Debited to Account 410.2 (e)	CHANGES DURING YEAR: Amounts Credited to Account 411.2 (f)	ADJUSTMENTS Debits: Acct. No. (g)	ADJUSTMENTS Debits: Amount (h)
Purchase Accounting - Federal				
Purchase Accounting - State				
CIAC - Federal				
CIAC - State				
Total Line 6	0	0		0

Account (a)	ADJUSTMENTS Credits: Acct. No. (i)	ADJUSTMENTS Credits: Amount (j)	Balance at End of Year (k)
Purchase Accounting - Federal			484,080
Purchase Accounting - State			71,025
Total Line 6		0	555,105

FOOTNOTE DATA

Schedule Page: 250 Line No.: 1 Column: f

Effective July 28, 2004 Wisconsin Gas Company converted from a corporation to a limited liability company and changed its name to Wisconsin Gas LLC. As a result of this change, the common stock of the company has been coverted into member's equity as Wisconsin Gas LLC has become a direct wholly owned subsidiary of Wisconsin Energy Corporation. See footnote L - MEMBER'S EQUITY on page 122.15 for a more detailed explanation of the above.

FOOTNOTE DATA

Schedule Page: 261 Line No.: 29 Column: a

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Particulars (a)	Total Amount
Net Income for the Year (page 116)	(20,382,526)
Reconciling items for the year:	
Taxable Income Not Reported on Books:	
Total	0
Deductions Recorded on Books Not Deducted on Return:	
Provision for Deferred Taxes	25,298,747
Post-retirement Benefit Accrual (Net of Paid)	369,967
Purchase Gas Adjustment - True-up	7,240,882
Goodwill Impairment	51,000,000
Straight Line Paybacks	112,943
Uncollectible Arrearages	2,565,848
LT Disability - FAS 112	646,134
Manufactured Gas Plant Interest	736,322
Non-Deductible Meals	109,128
Total	88,079,971
Income Recorded on Books not Reported on Return:	
Federal and State Income Taxes (Current)	(8,157,919)
AFUDC	(1,736,120)
Medicare Part D Reimbursement	(491,000)
Investment Tax Credit - Net	(397,667)
Total	(10,782,706)
Deductions on Return not on Books:	
Tax Depreciation in Excess of Book Depreciation	(31,955,896)
Pension Accrual	(8,911,000)
Pension Accrual - Purchase Accounting	(7,308,996)
Post-retirement Benefit Accrual - Purchase Accounting	(4,008,996)
Officers' Life Insurance Cash Surrender Value	(1,219,847)
Bad Debt Reserve	(13,005,316)
Accrued Settlement & Debenture Costs	(726,624)
Wisconsin Franchise Tax Accrued	(1,473,835)
Total	(68,610,510)
Taxable Income	($11,695,771)
Tax @ 35%	($4,093,520)
Plus Superfund Tax	0
Taxes Applicable to Current Year	(4,093,520)
Adjustment to Prior Year's Taxes	(4,805,204)
Other	(90)
Net Tax Accrual	($8,898,814)

Wisconsin Gas Company is a member of a consolidated group of companies filing a consolidated federal income tax return for the period ended 12/31/04 with its ultimate parent: Wisconsin Energy Corporation.

The tax liability of each company in the consolidated tax return is as if separate returns were filed by each of the individual companies.

FOOTNOTE DATA

Schedule Page: 274 Line No.: 6 Column: c

WISCONSIN GAS COMPANY

FERC Form 2 Attachment - Pages 274 & 275

2004

Line 6 - Other

Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
FAS 109 - Federal	(4,375,987)	2,879,849	(426,472)
FAS 109 - State	(642,023)	420,890	(62,743)
Total Line 6	(5,018,010)	3,300,739	(489,215)

Account (a)	CHANGES DURING YEAR Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	ADJUSTMENTS Debits Acct. No. (g)	Amount (h)
FAS 109 - Federal			411.4	232,495
FAS 109 - State			411.4	34,110
Total Line 6	0	0		266,605

Account (a)	ADJUSTMENTS Credits Acct. No. (i)	Amount (j)	Balance at End of Year (k)
FAS 109 - Federal			(837,171)
FAS 109 - State			(124,280)
Total Line 6		0	(961,451)

FOOTNOTE DATA

Schedule Page: 276 Line No.: 3 Column: h

Deferred tax on mark-to-market entries recorded under FAS 133	$174,200
True-up adjustments	$ 24,166
Total	**$198,366**

Schedule Page: 276 Line No.: 6 Column: c

WISCONSIN GAS COMPANY

FERC Form 2 Attachment - Pages 276 & 277

2004

Line 6 - Other

Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c)	CHANGES DURING YEAR: Amounts Credited to Account 411.1 (d)
Section 311(b) - Federal	0		
Section 311(b) - State	0		
Purchase Accounting - Federal	13,933,542	3,961,297	
Purchase Accounting - State	2,044,249	570,718	2,615
Total Line 6	15,977,791	4,532,015	2,615

Account (a)	CHANGES DURING YEAR: Amounts Debited to Account 410.2 (e)	CHANGES DURING YEAR: Amounts Credited to Account 411.2 (f)	ADJUSTMENTS Debits: Acct. No. (g)	ADJUSTMENTS Debits: Amount (h)
Section 311(b) - Federal				
Section 311(b) - State				
Purchase Accounting - Federal				
Purchase Accounting - State				
Total Line 6	0	0		0

Account (a)	ADJUSTMENTS Credits: Acct. No. (i)	ADJUSTMENTS Credits: Amount (j)	Balance at End of Year (k)
Section 311(b) - Federal	208	95,937,460	(95,937,460)
Section 311(b) - State	208	10,193,532	(10,193,532)
Purchase Accounting - Federal			17,894,839
Purchase Accounting - State			2,612,352
Total Line 6		106,130,992	(85,623,801)

FOOTNOTE DATA

Schedule Page: 354 Line No.: 75 Column: a

Inter Company (Associated Companies)	(10,669,083)	-	(10,669,083)
Nonoperating	264,396	6,274	270,670
Clearing Accounts (Fleet)	661,970	(661,970)	-
Deferred Debits	120,064	11,206	131,270
Other	(566,278)	1	(566,277)
Clearing Accounts-Other	566	10	576

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	December 31, 2004

TABLE OF CONTENTS - SUPPLEMENTAL WISCONSIN SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable", or "NA"

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity and Common Equity Plus ITC Computations	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Revenues Subject to Wisconsin Remainder Assessment	F-10	Ed. 12-89	
Construction Overheads	F-16 thru F-17	Ed. 12-89	
Completed Construction Cleared	F-16 thru F-17	Ed. 12-89	
Investments And Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Notes Receivable and Accounts Receivable (Accounts 141 thru 143)	F-19	Ed. 12-89	
Accumulated Provision For Uncollectible Accounts - CR (Account 144)	F-20	Ed. 12-89	
Receivables From Associated Companies (Accounts 145 & 146)	F-22	Ed. 12-92	
Prepayments (Account 165)	F-22	Ed. 12-92	
Miscellaneous Current And Accrued Assets (Account 174)	F-22	Ed. 12-89	
Unamortized Debt Discount And Expense (Account 181)	F-24	Ed. 12-89	
And Unamortized Premium on Debt (Account 225)	F-25	Ed. 12-89	
Notes Payable (Acctount 231)	F-33	Ed. 12-89	
Payables To Associated Companies (Accounts 233 & 234)	F-34	Ed. 12-92	
Interest Accrued (Account 237)	F-34	Ed. 12-92	
Miscellaneous Current And Accrued Liabilities (Account 242)	F-34	Ed. 12-89	
Distribution Of Taxes To Accounts	F-36 thru F-37	Ed. 12-89	
Interest And Dividend Income (Account 419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts (Accounts 922 thru 926; 930.2)	F-50 thru F-51	Ed. 12-89	
Common Utility Plant And Accumulated Depreciation	F-52 thru F-53	Ed. 12-89	
ELECTRIC OPERATING SECTION			
Electric Expenses	E-1	Ed. 12-91	N/A
Sales To Ultimate Customers	E-2 thru E-4	Ed. 12-91	N/A
Power Cost Adjustment Clause	E-5 thru E-5	Ed. 12-91	N/A
Accumulated Provision For Depreciation Of Plant in Service (Account 108)	E-24 thru E-27	Ed. 12-91	N/A
Monthly Peaks And Output	E-29	Ed. 12-91	N/A
Generation Summary Worksheet	E-36 thru E-37	Ed. 12-91	N/A
Coal Contract Information - Specification And Costs	E-40 thru E-41	Ed. 12-91	N/A
Electric Distribution Lines	E-63	Ed. 12-91	N/A
Names of Cities, Villages And Towns	E-66 thru E-67	Ed. 12-91	N/A
GAS OPERATING SECTION			
Names of Cities, Villages and Towns	G-1 thru G-2	Ed. 12-89	
Gas Operating Expenses	G-3	Ed. 12-89	
Operating Revenues From Natural Gas Utility	G-4 thru G-5	Ed. 12-89	
Gas Operation & Maintenance Expenses	G-7 thru G-9	Ed. 12-89	
Detail Of Natural Gas City Gate Purchases (Account 804)	G-8 Supplement	Ed. 12-89	
Detail of Stored Gas Account (Account 164.1)	G-220 Supplement	Ed. 12-89	
Accumulated Provision For Depreciation of Gas Plant In Service (Account 108)	G-12 thru G-13	Ed. 12-89	
Gas Production Statistics (Accounts 712-742)	G-14	Ed. 12-89	
Gas Holders	G-14	Ed. 12-89	
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	
Liquefied Natural Gas Stored (Account 164)	G-15	Ed. 12-89	
Liquefied Natural Gas Storage Statistics	G-15	Ed. 12-89	
Summary Of Gas Account	G-16 thru G-17	Ed. 12-89	
Summary Of System Load Statistics	G-16 thru G-17	Ed. 12-89	
Purchased Gas and Point of Metering	G-18 thru G-19	Ed. 12-89	
Gas Mains Classified By Types And Sizes	G-20	Ed. 12-89	
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	
Gas Meters	G-22	Ed. 12-89	
Map of Gas Service Territory	G-22.1	Ed. 12-89	
Hirschman-Herfindahl Index Form	G-23	Ed. 12-89	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	December 31, 2004

TABLE OF CONTENTS - SUPPLEMENTAL WISCONSIN SCHEDULES - (Continued)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable", or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
WATER OPERATING SECTION			
Water Operating Revenues and Expenses (Class A & B)	W-1	Ed. 12-89	
Other Operating Revenues	W-2	Ed. 12-89	
Water Operation And Maintenance Expenses	W-2 thru W-3	Ed. 12-89	
Water Utility Plant in Service	W-4 thru W-7	Ed. 12-89	
Accumulated Provision for Depreciation of Water Utility Plant	W-8 thru W-9	Ed. 12-89	
Depreciation Summary and Power and Pumping Equipment	W-10 thru W-12	Ed. 12-89	
Reservoirs, Standpipes and Water Treatment Plant	W-13 thru W-14	Ed. 12-92	
Sources of Water Supply - Surface Waters	W-15	Ed. 12-92	
Sources of Water Supply - Ground Waters	W-15	Ed. 12-89	
Water Mains	W-16	Ed. 12-89	
Water Services	W-16	Ed. 12-89	
Meters	W-17	Ed. 12-89	
Classification of All Meters at End of Year by Customers	W-17	Ed. 12-89	
Hydrants	W-18	Ed. 12-92	
Sales for Resale	W-18	Ed. 12-92	
Power, Pumping and Purchased Water Statistics	W-19	Ed. 12-89	

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars	
		Common Equity (b)	Common Equity plus ITC (c)
Common Stock Outstanding	based on monthly averages if available	$ 9	$ 9
Premium on Capital Stock		612,745	612,745
Capital Stock Expense		-	-
Retained Earnings		(107,920)	(107,920)
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			2,306
Other (Specify):		-	-
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		504,834	507,140
Add: Net Income		(20,383)	(20,383)
Other (Specify):			
Less: Preferred Dividends			
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			84
Adjusted Net Income		$ (20,383)	$ (20,467)
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		-4.04%	-4.04%

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service		$ 1,033,609	$ 13,873	$ 1,047,482
Allocation of Common Plant				-
Completed Construction Not Classified				-
Nuclear Fuel				-
Materials and Supplies		90,327	-	$ 90,327
Other (Specify):				-
				-
				-
Less Average:				
Reserve for Depreciation		605,139	1,030	$ 606,169
Amortization Reserves				-
Customer Advances for Construction		420	-	$ 420
Contribution in Aid of Construction				-
Other (Specify):				-
				-
				-
Average Net Rate Base	$ -	$ 518,377	$ 12,843	$ 531,220
RETURN				
Total Operating Income		46,915	320	$ 47,235
Less: (Specify):				-
				-
				-
Adjusted Operating Income	$ -	$ 46,915	$ 320	$ 47,235
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	0.00%	9.05%	2.49%	8.89%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating Revenues	$ 730,898,905
Less: Out-of-state operating revenues	
Less: In-state interdepartmental sales	
Less: Current year write-offs of uncollectible accounts Wisconsin utility customers only	32,838,785
Plus: Current year collection of Wisconsin utility customer accounts previously written off	10,859,254
Other	
Revenues subject to Wisconsin remainder assessment	$ 708,919,374

May not cross-check due to rounding.

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CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	DIRECT CHARGES Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Intangible Plant	$ -	$ -	$ -	$ 626,417
Transmission Plant	1,179	5,701	1,369	34
Distribution Plant	5,133,614	8,608,743	9,167,223	2,070,286
General Plant	5,229	1,825,499	358,375	226,515
Ixonia (Guardian Lateral Proj)	78,929	(9,005)	362,103	(108,817)
Marquette Interchange	16,304	36,463	204,312	(386,935)
Port Washington Lateral	431,273	5,811,657	17,761,495	(16,176,535)
Port Washington Road Reconstruction	23,875	330,545	967,343	616
Total	$ 5,690,403	$ 16,609,603	$ 28,822,220	$ (13,748,419)
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	DIRECT CHARGES Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Intangible Plant	$ -	$ -	$ -	$ 626,417
Transmission Plant	1,179	5,701	1,369	34
Distribution Plant	5,071,453	7,622,804	8,410,078	2,224,368
General Plant	(1,183,659)	3,183,888	172,587	216,184
Ixonia (Guardian Lateral Proj)	90,082	1,019,566	1,291,304	399,562
Marquette Interchange	10,881	-	-	(426,070)
Port Washington Lateral	617,682	6,384,958	18,338,702	(14,633,073)
Port Washington Road Reconstruction	-	388	(4,754)	(49,247)
Total	$ 4,607,618	$ 18,217,305	$ 28,209,286	$ (11,641,825)
% Of Total Direct Charges				

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

	OVERHEADS				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$ 626,417	$ -	$ -	$ -	$ -	$ 626,417
8,283	86	278	-	488	9,135
24,979,866	3,136,337	1,236,123	(52)	2,126,343	31,478,617
2,415,618	.	77,356	52	2,166	2,495,192
					-
323,210	-	3,570	45,474	32,693	404,947
(129,856)	52,261	11,082	-	6,753	(59,760)
7,827,890	-	80,789	1,690,647	178,633	9,777,959
1,322,379	244,131	73,047	-	9,889	1,649,446
-					-
-					-
-					-
					-
					-
					-
$ 37,373,807	$ 3,432,815	$ 1,482,245	$ 1,736,121	$ 2,356,965	$ 46,381,953
	9.19%	3.97%	4.65%	6.31%	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	OVERHEADS				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
626,417	$ -	.	$ -	$ -	626,417
8,283	86	278	-	488	9,135
23,328,703	3,037,211	458,719	(51)	2,100,596	28,925,178
2,389,000	-	126,273	-	(490,272)	2,025,001
2,800,514	-	794,860	93,731	37,312	3,726,417
(415,189)	-	(4,098)	-	4,507	(414,780)
10,708,269	-	110,745	1,728,128	255,844	12,802,986
(53,613)	-	(527)	-	-	(54,140)
-					-
-					-
-					-
$ 39,392,384	$ 3,037,297	$ 1,486,250	$ 1,821,808	$ 1,908,475	$ 47,646,214
	7.71%	3.77%	4.62%	4.84%	

INVESTMENTS AND FUNDS (ACCTS. 123-128, incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Project Description (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal Amount (d)	Book Cost End Of Year (e)
Account 124 - Other Investments				
Reserve for Investments				$ (200)
				$
Account 128 - Other Special Funds				
CSV Keyman Life Insurance				$ 11,972,366
Total				$ 11,972,166

May not cross-check due to rounding.

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount End Of Year (b)
Customer accounts receivable (142):	
Electric department	$ -
Gas department	93,060,194
Water department	43,271
Total utility service	93,103,464
Merchandising, jobbing and contract work	-
Total (Acct.142)	$ 93,103,464
Other accounts receivable (143):	
Officers and employees	$ -
All other (List separately only the large or unusual items):	
Gas Capacity Release Sales	7,141,852
VEBA	7,259,811
Contributions in Aid of Construction - Main Extension	424,891
Nonutility Services	37,866
Miscellaneous	125,107
Total (Acct. 143)	$ 14,989,527

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Water Other Customers (d)	Total Utility Customers (e)
Balance first of year	$ -	$ 20,146,574	$ 2,014	$ 20,148,588
Add: Provision for uncollectibles during year		18,559,859	-	18,559,859
Collection of accounts written off		10,859,254	-	10,859,254
other credits (explain):		-		-
Total credits	-	29,419,113	-	29,419,113
Less: Accounts written off		32,838,785	-	32,838,785
other debits (explain):	-	-	-	-
Total debits	-	32,838,785	-	32,838,785
Balance end of year	$ -	$ 16,726,902	$ 2,014	$ 16,728,916

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144) (cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	$ 20,148,588	$ -	$ 1,184,852	$ 21,333,440
Add: Provision for uncollectibles during year	18,559,859	-	4,600	18,564,459
Collection of accounts written off	10,859,254	-	-	10,859,254
other credits (explain):	-	-		-
Total credits	29,419,113	-	4,600	29,423,713
Less: Accounts written off	32,838,785	-	-	32,838,785
other debits (explain):	-	-	1,193,800	1,193,800
Total debits	32,838,785	-	1,193,800	34,032,585
Balance end of year	$ 16,728,916	$ -	$ (4,348)	$ 16,724,568
Loss on Wisconsin utility accounts:				
Accounts written off				$ 32,838,785
Collection of such accounts previously written off				10,859,254
Net loss				$ 21,979,531

Notes to explain "other" on lines 11, 14, 26 & 29 above:

Clear Conversion Balance	$ 42,000
Damage Claims	$ 151,800
Settlement for Sale of Leasing	$ 1,000,000
	$ 1,193,800

May not cross-check due to rounding.

RECEIVABLES FROM ASSOCIATED COMPANIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes receivable

Name of Company (a)	Amount end of year: Notes Receivable (Acct. 145) (b)	Amount end of year: Accts Receivable (Acct. 146) (c)
None		-
* Wisconsin Electric receivable and payable are netted on F-22 and F-34 pages; all other companies are reported gross.		
** Balance Sheet on pages 110-113 presents the net receivables from and net payables to associated companies by company.		
TOTAL		$ -

PREPAYMENTS (ACCT. 165)

Class of prepayments (a)	Balance end of year (b)
Prepaid Taxes	21,844,349
Public Benefit Fees	1,050,346
Prepaid Insurance	$ 30,192
Miscellaneous Prepayments	3,600
	$ 22,928,487

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of Assets (a)	Balance end of year (b)
None	-
	$ -

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Debt to which related (a)
Unamortized debt discount and expense (181/226):
Debt Discount and Expense
6.38% Notes due 2005
5.50% Notes due 2009
6.60% Note due 2013
5.20% Debenture due 2015
Total
Unamortized premium on debt (251):
Total

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 225 and 226)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Discount and expense or (net premium) balance first of year (b)	Charges during year (c)	Credits during year (d)	Balance end of year (e)
$ 179,577	$ -	$ 97,662	$ 81,915
408,609		80,675	327,933
322,435		33,070	289,365
1,139,930	725,284	478,625	1,386,589
$ 2,050,551	$ 725,284	$ 690,032	$ 2,085,802
			$ -
			-
			-
			-
			-
			-
			-
			-
			-
			-
$ -	$ -	$ -	$ -

NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance end of year (e)
Deutsche Bank - Commercial Paper*	30-Dec-04	03-Jan-05	2.3200%	$ 14,998,067
Deutsche Bank - Commercial Paper*	29-Dec-04	05-Jan-05	2.3700%	25,993,153
Deutsche Bank - Commercial Paper*	30-Dec-04	06-Jan-05	2.3200%	49,983,889
Deutsche Bank - Commercial Paper*	30-Dec-04	06-Jan-05	2.3200%	5,498,228
Deutsche Bank - Commercial Paper*	28-Dec-04	07-Jan-05	2.3400%	40,384,244
				-
				-
				-
				-
* Purpose for which issued: Working capital and other general corporate purposes.				
Total				$ 136,857,581

PAYABLES TO ASSOCIATED COMPANIES (Acct. 233-234)

Include in column (a) description of any note payable including date of issue, date of maturity, and interest rate.

Name of Company (a)	Amounts at end of year: Notes Payable (Acct. 233) (b)	Amounts at end of year: Accts Payable (Acct. 234) (c)
Wisconsin Electric Power Company		$ 15,282,037
TOTAL	$ -	$ 15,282,037

INTEREST ACCRUED (Acct. 237)

Class of debt (a)	Balance end of year (b)
Unsecured Notes:	
5.50% Notes due 2009	$ 1,260,417
6.60% Notes due 2013	866,250
6.38% Due 2005	690,625
5.20% Notes due 2015	541,666
	$ 3,358,958

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be grouped by classes.

Description (a)	Balance end of year (b)
True-up Liability & Refunds Due Gas Customers	$ 12,137,987
FAS 106 Liability	3,600,000
FAS 112 Liability	3,560,634
Accrued vacation payable	3,457,961
Accrued salaries and wages	4,278,436
Accrued medical claims	1,281,001
Payroll related including taxes withheld and other payroll deductions	377,735
Other	269,846
	$ 28,963,600

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un-employment Tax (e)
Accts. 408.1 and 409.1:				
Electric				
Gas	$ 6,971,764	$ 796,254	$ (8,667,355)	$ 3,166,151
Water	-	41,396	173,297	35,391
Heating	-		-	-
Accts. 408.2 and 409.2	-	(96,755)	(404,756)	-
Acct. 409.3	-	-	-	-
Clearing accounts	-	-	-	-
Construction	-	-	-	669,316
Other (specify):				
Removal costs (Acct 108)	-	-	-	-
Prepaid taxes (Acct 165)	-	-	-	-
Intercompany (Acct 146)	-	-	-	-
Inventory (Acct 164)	-	-	-	-
Nonutility	-	-	-	-
Total	$ 6,971,764	$ 740,895	$ (8,898,814)	$ 3,870,858

DISTRIBUTION OF TAXES TO ACCOUNTS (Continued)

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
				-
$ 872,783		$ -	$ 22,210	$ 3,161,807
-	-	-	-	250,084
-	-	-	-	-
-	-	-	-	(501,511)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	669,316
				-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ 872,783	$ -	$ -	$ 22,210	$ 3,579,696

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INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or Dividend Rate (b)	Amount (c)
(list items greater than $10,000 separately, others may be grouped):		
Interest earned on:		
Miscellaneous		$ 5,815
Total interest and dividends		$ 5,815
Expenses applicable to above (as listed hereunder):		
Total expenses		$ -
Interest and dividend income, before taxes		$ 5,815

May not cross-check due to rounding.

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)		Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.		
Baker & Botts LLP	Legal	$ 373,357
Dykema Gossett PLLC	Legal	38,744
Future Scope Inc.	Consulting	35,706
Payne & Dolan	Legal	25,000
Quarles & Brady	Legal	158,889
Sonnenschein, Nath & Rosenthal	Legal	89,445
Towers Perrin	Actuarial Services	30,279
Wotring Associates	Consulting	38,838
Miscellaneous		198,203
Total		$988,461
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:		
Premiums for insurance		
Gas		116,811
Water		1,069
Dividends received from insurance companies--cr.		
Other expenses (list major classes):		
Total		$117,880
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employes or to others:		
Premiums for insurance		1,927,629
Cost of safety and accident-prevention activities		37,208
Other expenses (list major classes):		
Other Personal Injuries & Damages		207,237
Workers' Compensation		383,662
Total		$2,555,736

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension expense - FAS 87	($8,945,911)
Pension accruals or payments to pension fund	1,327,902
Severance	4,717,963
Employees benefits (life, health, accident & hospital insur. etc.)	11,189,506
Expense of educational and recreational activities for employees	83,234
Post-retirement benefit expense - FAS 106	5,019,535
Other expenses (list major items) Purchase Accounting Pensions & Benefits:	(11,317,992)
Transfers: Inventory	--
Construction	(2,554,628)
Removal & Salvage	(116,890)
Nonutility operations	(64,669)
Deferred assets	(30,318)
Accounts receivable	--
Clearing Accounts	111,877
Other	(29,657)
Total	($610,042)
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
WEC allocation to WGC	$ 763,711
Industry association fees	$ 210,620
Corporate memberships	$ 121,199
Director Fees and Expenses	10,275
Other expenses	140,886
Total (930.2)	1,246,691
Acct. 930.1--MISCELLANEOUS GENERAL EXPENSES	
General Advertising	2,891
Total (930.1)	2,891
Total	$1,249,582
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
A&G expense transferred to construction and retirement work in progress	($21,571)
A&G expense transferred to non-utility accounts	(1,344,771)
Note: Credits are computed on the basis of the proportion of payroll charged to these accounts.	
Total	($1,366,342)

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Utility Plant in Service					
Description (Use both title and account number) (a)	Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance end of year	
				Total (e)	Located in Wis (f)
Intangible plt-common					
Organization					
Total intangible	$ -	$ -	$ -	$ -	$ -
General plant	None				
Land & land rights (389)					
Structures & improv (390)					
Off furn & fixt (391)					
Transportation equip (392)					
Stores equip (393)					
Tools, shop & gar (394)					
Laboratory (395)					
Power operated (396)					
Communication (397)					
Miscellaneous (398)					
Other (399)					
Total general plant	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric			
Gas			
Water			
Steam Heating			
Total	$ -	$ -	$ -

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (Cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals	Book cost of plant retired	Cost of removal	Salvage	Other additions or (deductions)	Balance end of year
Rate (g)	Amount (h)	(i)	(j)	(k)	(l)	(m)	(n)
	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.

May not cross-check due to rounding.

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location (a)	Customers end of year (b)
ADAMS COUNTY	
CITIES	
Adams	723
VILLAGES	
Friendship	307
TOWNS	
Adams	215
Jackson	7
Lincoln	14
New Chester	110
Preston	175
Richfield	10
Rome	1,366
TOTAL	2,927
BARRON COUNTY	
CITIES	
Barron	1,110
Chetek	895
Cumberland	1,018
Rice Lake	3,145
VILLAGES	
Almena	280
Cameron	673
Haugen	107
New Auburn	5
Turtle Lake	363
TOWNS	
Almena	53
Arland	7
Barron	78
Chetek	322
Clinton	2
Crystal Lake	41
Cumberland	49
Dovre	13
Lakeland	3
Maple Grove	2
Maple Plain	1
Oak Grove	13
Prairie Lake	281
Rice Lake	772
Stanley	462
Sumner	2
Turtle Lake	11
TOTAL	9,708
BROWN COUNTY	
VILLAGES	
Pulaski	1,153
TOWNS	
Holland	196
Pittsfield	17
TOTAL	1,366
BURNETT COUNTY	
VILLAGES	
Grantsburg	503
Siren	375
Webster	280
BURNETT COUNTY- TOWNS (continued)	
Daniels	62
Dewey	27
Grantsburg	95
La Follette	76
Meenon	139
Oakland	75
Rusk	8
Sand Lake	28
Siren	195
Swiss	6
Wood River	36
TOTAL	1,905
CALUMET COUNTY	
VILLAGES	
Sherwood	905
TOWNS	
Harrison	2,121
Woodville	68
TOTAL	3,094
CHIPPEWA COUNTY	
CITIES	
Bloomer	1,115
Cornell	471
Stanley	767
VILLAGES	
Boyd	235
Cadott	511
New Auburn	164
TOWNS	
Anson	354
Delmar	22
Edson	1
Estella	19
Goetz	10
Sigel	25
Woodmohr	9
TOTAL	3,703
CLARK COUNTY	
CITIES	
Abbotsford	564
Colby	407
Greenwood	390
Loyal	481
Neillsville	927
Owen	385
Thorp	687
VILLAGES	
Curtiss	81
Dorchester	349
Granton	119
Unity	62
Withee	209
TOWNS	
Colby	32
Eaton	37
Fremont	96
Grant	30

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location (a)	Customers end of year (b)
TOWNS (continued) - CLARK COUNTY	
Green Grove	5
Hixon	23
Hoard	20
Loyal	12
Lynn	34
Mayville	37
Pine Valley	68
Thorp	36
Weston	52
Withee	31
York	8
TOTAL	5,182
COLUMBIA COUNTY	
CITIES	
Columbus	1,815
VILLAGES	
Fall River	530
TOWNS	
Columbus	37
Fountain Prairie	84
TOTAL	2,466
DANE COUNTY	
CITIES	
Sun Prairie	9,358
VILLAGES	
Belleville	692
Marshall	1,252
TOWNS	
Bristol	873
Burke	186
Medina	117
Montrose	74
Sun Prairie	503
York	10
TOTAL	13,065
DODGE COUNTY	
CITIES	
Columbus	1
Hartford	16
VILLAGES	
Iron Ridge	364
Neosho	198
TOWNS	
Ashippun	440
Elba	172
Herman	39
Hubbard	67
Lebanon	290
Portland	90
Rubicon	228
TOTAL	1,905

Location (a)	Customers end of year (b)
DUNN COUNTY	
VILLAGES	
Boyceville	398
Colfax	436
Downing	72
Knapp	82
TOWNS	
Colfax	6
Stanton	4
Tiffany	38
TOTAL	1,036
EAU CLAIRE COUNTY	
CITIES	
Augusta	543
TOWNS	
Bridge Creek	30
Ludington	18
TOTAL	591
FLORENCE COUNTY	
TOWNS	
Aurora	152
TOTAL	152
FOND DU LAC COUNTY	
VILLAGES	
Fairwater	160
TOWNS	
Metomen	2
TOTAL	162
GRANT COUNTY	
CITIES	
Boscobel	1,121
Cuba City	729
Fennimore	954
Lancaster	1,393
VILLAGES	
Bloomington	164
Blue River	167
Dickeyville	249
Mount Hope	52
Muscoda	519
Patch Grove	44
TOWNS	
Bloomington	0
Boscobel	129
Fennimore	37
Hazel Green	42
Jamestown	402
Liberty	68
Marion	41
Mount Hope	7
Muscoda	112
North Lancaster	7

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, Report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

Location (a)	Customers end of year (b)
TOWNS (continued) - GRANT COUNTY	
Paris	28
Patch Grove	10
Smelser	65
South Lancaster	120
Watterstown	1
TOTAL TOTAL	6,461
GREEN COUNTY	
CITIES	
Brodhead	1,087
Monroe	4,175
VILLAGES	
Albany	423
Belleville	101
Brownton	92
Monticello	379
New Glarus	819
TOWNS	
Albany	54
Cadiz	9
Clarno	45
Decatur	288
Exeter	276
Monroe	123
Mount Pleasant	3
New Glarus	47
Spring Grove	8
Washington	5
TOTAL	7,934
GREEN LAKE COUNTY	
CITIES	
Markesan	614
Princeton	659
VILLAGES	
Kingston	142
Marquette	138
TOWNS	
Brooklyn	109
Green Lake	671
Kingston	115
Mackford	47
Manchester	77
Marquette	36
Princeton	660
TOTAL	3,268
IOWA COUNTY	
VILLAGES	
Avoca	222
Muscoda	32
TOWNS	
Pulaski	18
TOTAL	272

Location (a)	Customers end of year (b)
JACKSON COUNTY	
CITIES	
Black River Falls	1,302
VILLAGES	
Alma Center	178
Hixton	187
Merrillan	183
Taylor	187
TOWNS	
Adams	69
Albion	102
Alma	47
Brockway	536
Curran	6
Hixton	10
Springfield	6
TOTAL	2,813
JEFFERSON COUNTY	
CITIES	
Waterloo	1,201
TOWNS	
Waterloo	2
TOTAL	1,203
LACROSSE COUNTY	
VILLAGES	
Bangor	435
Rockland	176
West Salem	1,610
TOWNS	
Bangor	29
Burns	51
Hamilton	200
TOTAL	2,501
LAFAYETTE COUNTY	
CITIES	
Cuba City	85
Shullsburg	529
VILLAGES	
South Wayne	145
TOWNS	
Benton	21
Elk Grove	5
Shullsburg	12
Wayne	7
Wiota	16
TOTAL	820

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
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Location (a)	Customers end of year (b)
MARATHON COUNTY	
CITIES	
Abbotsford	222
Colby	204
Marshfield	205
VILLAGES	
Athens	425
Spencer	663
Stratford	517
Unity	83
TOWNS	
Brighton	24
Day	97
Eau Pleine	13
Holton	5
Hull	13
Johnson	44
McMillan	416
Rietbrock	15
Spencer	138
TOTAL	3,084
MARINETTE COUNTY	
CITIES	
Niagara	565
TOWNS	
Niagara	73
TOTAL	638
MARQUETTE COUNTY	
CITIES	
Montello	751
VILLAGES	
Endeavor	183
Neshkoro	218
Oxford	250
Westfield	559
TOWNS	
Harris	119
Mecan	4
Montello	381
Moundville	43
Neshkoro	152
Newton	9
Oxford	137
Packwaukee	552
Shields	18
Springfield	74
Westfield	195
TOTAL	3,645

Location (a)	Customers end of year (b)
MILWAUKEE COUNTY	
CITIES	
Glendale	5,430
Greenfield	1,839
Milwaukee	209,378
St. Francis	1,032
Wauwatosa	18,983
West Allis	24,713
VILLAGES	
Bayside	1,596
Brown Deer	4,201
Fox Point	2,605
River Hills	645
Shorewood	5,425
West Milwaukee	1,782
Whitefish Bay	5,323
TOTAL	282,952
MONROE COUNTY	
CITIES	
Sparta	3,327
Tomah	3,386
VILLAGES	
Cashton	388
Wyeville	54
TOWNS	
Adrian	6
Angelo	134
Byron	87
Greenfield	96
Jefferson	35
La Fayette	1
LaGrange	312
Leon	72
Portland	1
Sparta	414
Tomah	141
TOTAL	8,454
OCONTO COUNTY	
CITIES	
Gillett	637
Oconto Falls	1,053
VILLAGES	
Pulaski	2
TOWNS	
Chase	506
Gillett	63
Morgan	47
Oconto Falls	31
Stiles	44
Underhill	55
TOTAL	2,438

NAMES OF CITIES, VILLAGES, AND TOWNS

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Location (a)	Customers end of year (b)
OUTAGAMIE COUNTY	
CITIES	
Appleton	121
Kaukauna	4,795
New London	572
Seymour	1,214
VILLAGES	
Bear Creek	159
Black Creek	434
Combined Locks	1,142
Hortonville	942
Kimberly	2,774
Little Chute	3,563
Shiocton	328
TOWNS	
Black Creek	57
Bovina	69
Buchanan	2,110
Dale	452
Deer Creek	3
Ellington	168
Freedom	1,102
Grand Chute	63
Greenville	30
Hortonia	131
Kaukauna	111
Maple Creek	2
Oneida	22
Osborn	96
Seymour	95
Vanden Broek	293
TOTAL	20,848
OZAUKEE COUNTY	
CITIES	
Cedarburg	4,093
Mequon	8,674
Port Washington	4,005
VILLAGES	
Bayside	44
Belgium	684
Fredonia	711
Grafton	4,081
Newburg	31
Saukville	1,527
Thiensville	1,292
TOWNS	
Belgium	312
Cedarburg	1,923
Fredonia	392
Grafton	1,415
Port Washington	389
Saukville	261
TOTAL	29,834

Location (a)	Customers end of year (b)
PEPIN COUNTY	
CITIES	
Durand	586
TOWNS	
Durand	78
Waterville	108
Waubeek	59
TOTAL	831
PIERCE COUNTY	
VILLAGES	
Bay City	227
Ellsworth	1,189
Elmwood	332
Plum City	191
Spring Valley	475
TOWNS	
Ellsworth	33
Gilman	46
Hartland	2
Isabelle	50
Spring Lake	17
Trenton	416
Union	2
TOTAL	2,980
POLK COUNTY	
CITIES	
Amery	1,108
St. Croix Falls	818
VILLAGES	
Balsam Lake	621
Centuria	297
Clayton	182
Clear Lake	425
Dresser	332
Frederick	457
Luck	475
Milltown	387
Osceola	795
Turtle Lake	47
TOWNS	
Apple River	10
Balsam Lake	106
Beaver	62
Black Brook	75
Clayton	87
Clear Lake	4
Farmington	5
Garfield	211
Lincoln	521
Luck	48
Milltown	93
Osceola	180
St. Croix Falls	21
West Sweden	25
TOTAL	7,392

NAMES OF CITIES, VILLAGES, AND TOWNS

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Location (a)	Customers end of year (b)
PORTAGE COUNTY	
VILLAGES	
TOWNS	
Eau Pleine	1
Grant	255
TOTAL	256
RICHLAND COUNTY	
CITIES	
Richland Center	1,997
TOWNS	
Buena Vista	205
Ithaca	37
Orion	11
Richland	246
TOTAL	2,496
ROCK COUNTY	
CITIES	
Evansville	1,785
TOWNS	
Magnolia	2
Spring Valley	13
Union	416
TOTAL	2,216
RUSK COUNTY	
CITIES	
Ladysmith	1,450
VILLAGES	
Bruce	366
Weyerhauser	144
TOWNS	
Flambeau	103
Grant	89
Grow	5
Strickland	1
Stubbs	18
Thornapple	41
TOTAL	2,217
SAWYER COUNTY	
CITIES	
Hayward	1,015
TOWNS	
Bass Lake	169
Hayward	923
TOTAL	2,107
SHAWANO COUNTY	
CITIES	
Shawano	3,310
VILLAGES	
Bonduel	546
Cecil	261
Pulaski	0

Location (a)	Customers end of year (b)
SHAWANO COUNTY-Continued	
TOWNS	
Angelica	237
Belle Plaine	662
Green Valley	110
Hartland	13
Maple Grove	7
Richmond	297
Washington	822
Waukechon	55
Wescott	1,810
TOTAL	8,130
SHEBOYGAN COUNTY	
VILLAGES	
Adell	207
Cascade	241
Cedar Grove	690
Oostburg	924
Random Lake	581
Waldo	171
TOWNS	
Holland	478
Lima	424
Lyndon	171
Scott	202
Sherman	173
Wilson	4
TOTAL	4,266
ST. CROIX COUNTY	
CITIES	
Glenwood City	382
VILLAGES	
Baldwin	1,290
Deer Park	83
Spring Valley	2
Star Prairie	224
Wilson	48
Woodville	426
TOWNS	
Baldwin	44
Cady	47
Cylon	7
Eau Galle	18
Glenwood	9
Hammond	249
Kinnickinnic	1
Pleasant Valley	2
Rush River	3
Springfield	27
Stanton	6
Star Prairie	476
TOTAL	3,344
TAYLOR COUNTY	
CITIES	
Medford	1,606

NAMES OF CITIES, VILLAGES, AND TOWNS

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Location (a)	Customers end of year (b)
TAYLOR COUNTY-Continued	
VILLAGES	
Stetsonville	208
TOWNS	
Deer Creek	1
Little Black	78
Medford	150
TOTAL	2,043
TREMPEALEAU COUNTY	
CITIES	
Blair	487
Osseo	697
VILLAGES	
Pigeon Falls	135
TOWNS	
Pigeon	14
Preston	7
Sumner	30
TOTAL	1,370
WASHBURN COUNTY	
CITIES	
Shell Lake	631
Spooner	1,030
TOWNS	
Bashaw	49
Bass Lake	16
Beaver Brook	98
Evergreen	111
Spooner	95
Springbrook	77
Stinnett	15
Trego	100
TOTAL	2,222
WASHINGTON COUNTY	
CITIES	
Hartford	4,537
West Bend	9,782
VILLAGES	
Germantown	6,925
Jackson	2,269
Kewaskum	1,173
Newburg	355
Slinger	1,531
TOWNS	
Addison	963
Barton	694
Erin	763
Farmington	611
Germantown	114
Hartford	1,262
Jackson	1,025
Kewaskum	73
Polk	1,214
Richfield	3,837

Location (a)	Customers end of year (b)
WASHINGTON COUNTY-TOWNS (Cont)	
Trenton	1,167
Wayne	191
West Bend	1,795
TOTAL	40,281
WAUKESHA COUNTY	
CITIES	
Brookfield	8,245
Milwaukee	0
VILLAGES	
Butler	969
Elm Grove	2,416
Lannon	468
Menomonee Falls	13,708
Merton	18
Sussex	3,431
TOWNS	
Lisbon	3,419
TOTAL	32,674
WAUPACA COUNTY	
CITIES	
Clintonville	1,829
New London-Waup	1,973
Waupaca	2,177
Weyauwega	714
VILLAGES	
Embarass	152
Fremont	276
TOWNS	
Bear Creek	22
Caledonia	123
Dayton	765
Farmington	1,165
Fremont	85
Larrabee	118
Lebanon	44
Lind	255
Matteson	25
Mukwa	569
Royalton	23
Waupaca	99
Weyauwega	44
TOTAL	10,458
WAUSHARA COUNTY	
CITIES	
Wautoma	842
VILLAGES	
Coloma	194
Hancock	194
Lohrville	182
Plainfield	331
Red Granite	458
Wild Rose	345
TOWNS	
Coloma	174

NAMES OF CITIES, VILLAGES, AND TOWNS

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Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
WAUSHARA COUNTY-TOWNS (Cont)			
Dakota	306		
Hancock	97		
Leon	195		
Marion	800		
Mt. Morris	86		
Oasis	4		
Plainfield	27		
Poysippi	142		
Richford	24		
Rose	3		
Saxeville	103		
Springwater	516		
Warren	64		
Wautoma	254		
TOTAL	5,341		
WINNEBAGO COUNTY			
TOWN			
Wolf River	27		
TOTAL	27		
WOOD COUNTY			
CITIES			
Marshfield	6,915		
Nekoosa	930		
Pittsville	251		
Wisconsin Rapids	7,068		
VILLAGES			
Arpin	106		
Auburndale	247		
Biron	336		
Hewitt	223		
Milladore	105		
Port Edwards	685		
Rudolph	179		
Vesper	226		
TOWNS			
Arpin	28		
Auburndale	23		
Cameron	81		
Dexter	1		
Grand Rapids	2,768		
Hansen	2		
Lincoln	99		
Marshfield	54		
Milladore	34		
Port Edwards	127		
Richfield	32		
Rock	8		
Rudolph	55		
Saratoga	1,106		
Seneca	101		
Sherry	39		
Sigel	45		
Wood	20		
TOTAL	21,894		
COMPANY TOTAL	576,972		

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GAS OPERATING EXPENSES

Particulars (a)	Wisconsin Jurisdictional Operations (b)	Other Jurisdictional Operations (c)	Total Operations (d)
OPERATING EXPENSES			
Manufactured gas production expenses (700-742)	$ 25,738	$ -	$ 25,738
Purchased gas expenses (804-813)	514,413,197	-	514,413,197
Total production expenses	514,438,935	-	514,438,935
Storage expenses (840-848.3)	44,475	-	44,475
Transmission expenses (850-867)	160,795	-	160,795
Distribution expenses (870-894)	25,966,235	-	25,966,235
Customer accounts expenses (901-905)	31,607,755	-	31,607,755
Customer service expenses (907-910)	12,342,827	-	12,342,827
Sales promotion expenses (911-916)	81,506	-	81,506
Administrative and general expenses (920-935)	30,913,999	-	30,913,999
Total operation and maintenance	615,556,527	-	615,556,527
Depreciation expense (403)	38,416,472	-	38,416,472
Amortization limited-term utility investment (404)	-	-	-
Amortization of other utility plant (405)	8,974	-	8,974
Amortization utility plant acquistion adjustment (406)	-	-	-
Amortization of property losses (407.1)	-	-	-
Amortization of conversion expenses (407.2)	-	-	-
Taxes other than income taxes (408.1)	11,032,908	-	11,032,908
Income taxes (409.1)	(7,272,957)	-	(7,272,957)
Deferred income taxes, utility operating income (410.1 & 411.1)	24,701,803	-	24,701,803
Investment tax credit adj utility oper, (411.4)	(397,667)	-	(397,667)
Total operating expenses	$ 682,046,060	$ -	$ 682,046,060

May not cross-check due to rounding.

OPERATING REVENUES FROM NATURAL GAS UTILITY

Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl. Report average number of customers on basis of number of meters. Where meters are added for billing purposes count one customer for each group of meters so added. Compute averages on basis of 12 month end figures. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Other operating revenues:

Report succinct statement of the revenues in each account showing separate totals for each account.
Report name of lessee and description of property for major items of rent revenue. Group other rents by classes.
Report basis of charges for any interdepartmental rents.
Report details of major items in Acct. 495 and group other items.

Rate schedule	Wisconsin Geographical Operations		
	Revenues	Therms	Customers
(a)	(b)	(c)	(d)
Acct 480 - Residential			
Residential Non-Heating GS-1/GF-1	$ 10,041,102	8,807,008	26,879
Residential Heating GS-1/GF-1	458,146,888	458,841,580	493,057
Total Acct 480	468,187,990	467,648,588	519,936
Acct 481 - Commercial and Industrial			
Commercial Non-Heating CGS-1	9,173,069	10,842,449	2,833
Commercial Heating CGS-1/AG-1	167,329,861	195,366,227	45,454
Industrial General CGS-1/AG-1	2,113,071	2,555,894	153
Industrial Heating - CGS-1/AG-1	11,283,233	13,681,751	834
Industrial Large Volume Firm LVF-1	32,016,433	41,128,217	583
Industrial Interruptible NGV-F/NGV-I	176,099	244,984	8
I1-I5	12,733,867	18,019,623	36
Sales to End-users through Marketers	697,287		
Total Acct 481	235,522,920	281,839,145	49,901
Total Gas Distribution Sales	703,710,910	749,487,733	569,837
Acct 489 - Transportation Gas			
Firm	11,139,442	143,852,762	843
Interruptible	15,285,456	339,670,666	247
Total Acct 489	26,424,898	483,523,428	1,090
Total All Gas Sales	730,135,808	1,233,011,161	570,927
Acct 484 - Sales Interdepartmental	-	N/A	N/A
Acct 483 - Sales for Resale	73,852	N/A	N/A
Acct 487 - Late Payment Charges	4,363,581	N/A	N/A
Acct 488 - Miscellaneous Service Revenue	1,493,228	N/A	N/A
Acct 493 - Rent from Other Gas Property	38,200	N/A	N/A
Acct 495 - Other Gas Revenues:			
True-up Over-recovery	(7,207,330)	N/A	N/A
Retailer's discount on Wisconsin sales tax collections	64,184	N/A	N/A
Treble Damages	-	N/A	N/A
Other	14,337	N/A	N/A
Acct 497 - Penalty Revenue	-	N/A	N/A
Acct 498 - Utility Incentive Revenues	(15,087)	N/A	N/A
TOTAL WISCONSIN	$ 728,960,773	1,233,011,161	570,927

May not cross-check due to rounding.

OPERATING REVENUES FROM NATURAL GAS UTILITY (CONT.)

Rate schedule (a)	Out-of-State Geographical Operations		
	Revennes (b)	Therms (c)	Customers (d)
TOTAL OUT-OF-STATE	-	-	-
TOTAL UTILITY	$ 728,960,773	1,233,011,161	570,927

May not cross-check due to rounding.

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GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
MANUFACTURED GAS PRODUCTION EXPENSES			
(List applicable prescribed accounts)			
LIQUIFIED PETROLEUM GAS (LPG) PROD:			
Other Power Expenses (712)	$ -	$ -	$ -
LPG Expenses (717)	6,663	4,112	2,551
LPG (728)	5,713	-	5,713
Gas Mixing Expenses (733)	2,127	-	2,127
Miscellaneous Expenses (735)	-	-	-
Maint. of Structures/Improvements (741)	3,928	2,919	1,009
Maint. of LPG Equipment (742)	7,307	5,966	1,341
Total manufactured gas production expenses	$ 25,738	$ 12,997	$ 12,741

May not cross-check due to rounding.

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Natural gas city gate purchases (804) inc. storage withdrawals	$ 514,161,662	$ 555,926	$ 513,605,736
Other gas purchases (805)	-	-	-
Purchased gas expenses (807)	125,726	-	125,726
Gas withdrawn from stor.--Debit (808.1) LNG only	125,809	-	125,809
Gas delivered to stor.--Credit (808.2) LNG only	-	-	-
Gas used for other ut. op.--Cr. (812)	-	-	-
Other gas supply expenses (813)	-	-	-
Total purchased gas expenses	$ 514,413,197	$ 555,926	$ 513,857,271
STORAGE EXPENSES			
Operation supervision and eng. (840)	$ -	-	$ -
Operation labor and expenses (841)	36,831	20,483	16,348
Rents (842)	-	-	-
Fuel (842.1)	-	-	-
Power (842.2)	-	-	-
Gas losses (842.3)	-	-	-
Maint. supervision and eng. (843.1)	-	-	-
Maint. of struct. & improv. (843.2)	7,034	-	7,034
Maintenance of gas holders (843.3)	-	45	(45)
Maint. of purification equip. (843.4)	-	-	-
Maint. of liquefication equip. (843.5)	-	-	-
Maint. of vapor. equip. & other (843.6-843.9)	610	-	610
Total storage expenses	$ 44,475	$ 20,528	$ 23,947
TRANSMISSION EXPENSES			
Operation supervision and eng. (850)	$ -	$ -	$ -
Sys. control & load dispatching (851)	-	-	-
Communications system expenses (852)	-	-	-
Compressor stat. labor & expen. (853)	-	-	-
Gas for compressor station fuel (854)	-	-	-
Other fuel & power for com. sta. (855)	-	-	-
Mains expenses (856)	159,009	10,022	148,987
Measuring & reg. stat. expenses (857)	361	310	51
Trans. & comp. of gas by others (858)	-	-	-
Other expenses (859)	-	-	-
Rents (860)	-	-	-
Maint. supervision & engineer. (861)	-	-	-
Maint. of struct. & improv. (862)	-	-	-
Maintenance of mains (863)	904	717	187
Maint. of compr. stat. equip. (864)	-	-	-
Maint. of meas. & reg. st. eq. (865)	521	357	164
Maint. of communication equip. (866)	-	-	-
Maintenance of other equipment (867)	-	-	-
Total transmission expenses	$ 160,795	$ 11,406	$ 149,389
DISTRIBUTION EXPENSES			
Operation supervision & engin. (870)	$ 1,330,556	$ 1,236,128	$ 94,428
Distribution load dispatching (871)	446,638	333,319	113,319
Compressor stat. labor & expen. (872)	-	-	-
Compressor station fuel & power (873)	-	-	-
Mains and services expenses (874)	6,207,244	2,377,624	3,829,620
Meas. & reg. stat. expen.--Gen. (875)	673,796	496,470	177,326
Meas. & reg. stat. expen.--Ind. (876)	-	-	-
Subtotal--dist. exp.--carried forward	$ 8,658,234	$ 4,443,541	$ 4,214,693

May not cross-check due to rounding.

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
dist. exp. (Amount brought forward)	8,658,234	$ 4,443,541	$ 4,214,693
Meas. & reg. sta. ex.-City gate (877)	1,304,620	355,989	948,631
Meter & house regulator expenses (878)	1,762,581	1,862,594	(100,013)
Customer installations expenses (879)	1,965,224	1,811,031	154,193
Other expenses (880)	3,447,608	2,852,605	595,003
Rents (881)	-	-	-
Maint. supervision & eng. (885)	720,684	657,264	63,420
Maint. of struct. & improv. (886)	-	-	-
Maintenance of mains (887)	2,396,118	1,370,058	1,026,060
Maint. of compres. stat. equip. (888)	-	-	-
Maint. of meas. & reg. st. eq.-Gen. (889)	853,160	570,140	283,020
Maint. of meas. & reg. st. eq.-In. (890)	-	-	-
Maint. of meas. & reg. st. eq.-City (891)	236,420	151,454	84,966
Maintenance of services (892)	3,022,673	1,780,256	1,242,417
Maint. of meters and house reg. (893)	1,468,483	741,069	727,414
Maintenance of other equipment (894)	130,430	74,658	55,772
Total distribution expenses	$ 25,966,235	$ 16,670,659	$ 9,295,576
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	$ 227,844	$ 126,921	$ 100,923
Meter reading expenses (902)	3,063,034	1,229,931	1,833,103
Customer records & collect. exp. (903)	18,265,438	5,021,282	13,244,156
Uncollectible accounts (904)	10,016,215	-	10,016,215
Miscell. customer accts. expen. (905)	35,224	-	35,224
Total customer accts. expenses	$ 31,607,755	$ 6,378,134	$ 25,229,621
CUSTOMER SERVICE EXPENSES			
Supervision (907)	$ 219,623	$ 188,385	$ 31,238
Customer assistance expenses (908)	11,827,084	5,396,583	6,430,501
Informational advertising expenses (909)	425,821	1,904	423,917
Miscell. customer accts. expen. (910)	(129,701)	-	(129,701)
Total customer service expenses	$ 12,342,827	$ 5,586,872	$ 6,755,955
SALES PROMOTION EXPENSES			
Supervision (911)	$ -	$ -	$ -
Demonstrating & selling expenses (912)	81,506	80,340	1,166
Advertising expenses (913)	-	-	-
Miscell. sales expenses (916)	-	-	-
Total sales promotion expenses	$ 81,506	$ 80,340	$ 1,166
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and general salaries (920)	$ 13,592,449	$ 13,673,483	$ (81,034)
Office supplies and expenses (921)	13,841,774	77,555	13,764,219
Admin. expenses transferred--cr. (922)	(1,365,207)	-	(1,365,207)
Outside services employed (923)	985,813	-	985,813
Property insurance (924)	116,811	-	116,811
Injuries and damages (925)	2,553,016	-	2,553,016
Employee pensions and benefits (926)	(725,764)	-	(725,764)
Regulatory commission expenses (928)	614,264	528,502	85,762
Duplicate charges--cr. (929)	-	-	-
Instit. or goodwill advert. (930.1)	2,870	139	2,731
Miscellaneous general expense (930.2)	1,243,746	13,773	1,229,973
Rents (931)	-	-	-
Maintenance of general plant (935)	54,227	29,322	24,905
Total administ. & gen. expenses	$ 30,913,999	$ 14,322,774	$ 16,591,225
Total gas operat. & maint. expenses	$ 615,556,527	$ 43,639,636	$ 571,916,891

May not cross-check due to rounding.

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCOUNT 804

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Wages and Salaries (804.11)	$ 549,554	$ 549,554	$ -
Supplies and Expenses (804.12)	29,890	6,372	23,518
Miscellaneous Purchased Gas Expenses (804.13)	26	-	26
Gas Contract Reservation Fees (804.21)	3,818,821	-	3,818,821
Gas Contract Commodity Costs (804.22)	205,488,478	-	205,488,478
Spot Gas Commodity Costs (804.23)	275,356,553	-	275,356,553
Other Gas Purchases (804.24)	25,864,819	-	25,864,819
Gas Surcharges (804.25)	-	-	-
Financial Instruments Expenses (804.26)	830,925	-	830,925
Gas Purchase Miscellaneous Expenses (804.27)	-	-	-
Purchased Gas Sold - Credit (804.32)	(49,268,441)	-	(49,268,441)
Gas Commodity Cost Transferred to Storage - Credit (804.33)	(150,174,352)	-	(150,174,352)
Gas Used in Utility Operations - Credit (804.34)	(1,002,083)	-	(1,002,083)
Gas Used for Transmission Pumping and Compression - Credit (804.35)	(9,491,937)	-	(9,491,937)
Total Purchased Gas Expenses	$ 302,002,253	$ 555,926	$ 301,446,327
TRANSMISSION EXPENSES			
Transmission Contract Reservation Fees (804.41)	$ 52,526,056	$ -	$ 52,526,056
Commodity Transmission Fees (804.42)	1,711,940	-	1,711,940
Gas Transmission Surcharges (804.43)	683,778	-	683,778
Gas Transmission Fuel Expenses (804.44)	9,491,937	-	9,491,937
No-notice Services Expenses (804.45)	2,017,651	-	2,017,651
Other Transmission Fees and Expenses (804.46)	17,163	-	17,163
Miscellaneous Transmission Expenses (804.48)	-	-	-
Penalties, Unauthorized Use and Overrun, Utility (804.49)	(5,804)	-	(5,804)
Penalties, Unauthorized Use and Overrun, End-user (804.51)	-	-	-
Transmission Services Sold - Credit (804.52)	(3,333,169)	-	(3,333,169)
Gas Transmission Expenses Transferred to Storage - Credit (804.53)	(766,460)	-	(766,460)
Gas Transmission Expenses Used in Utility Operations - Credit (804.54)	-	-	-
Total Transmission Expenses	$ 62,343,092	$ -	$ 62,343,092
STORAGE EXPENSES			
Storage Reservation Fees (804.61)	22,663,760	$ -	22,663,760
Storage Gas Withdrawn from Storage - Debit (804.62)	127,152,557	-	127,152,557
Storage Penalties (804.63)	-	-	-
Storage Capacity Released or Sold (804.72)	-	-	-
Total Storage Expenses	$ 149,816,317	$ -	$ 149,816,317
Total Expenses - Account 804	$514,161,662	$555,926	$513,605,736

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	03/29/05	Dec. 31, 2004

DETAIL OF STORED GAS ACCOUNT (ACCOUNT 164.1)

1. If during the year adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.
2. Give in a footnote a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.
3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.
4. If the company has provided accumulated provision for stored gas which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of Commission authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during year.
5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F.

Line No.	Description (a)	Commodity Storage Fees Account 164.11 (b)	Commodity Injection Fees Account 164.12 (c)	Commodity Withdrawal Fees Account 164.13 (d)	Other Storage Fees Account 164.14 (e)	Stored Gas Withdrawn for Sale Account 164.16 (f)
1	Balance at Beginning of Year					
2	Gas Delivered to Storage	-	344,749	-	89,928	-
3	Gas Withdrawn from Storage	-	-	-	-	(1,610,932)
4	Other Debits or Credits (Net)	-	-	-	-	-
5	Balance at End of Year	$ -	$ 344,749	$ -	$ 89,928	$ (1,610,932)
6	Therms		254,592,230	-	254,592,230	(3,132,610)
7	Amount Per Therm	$ -	$ 0.001	$ -	$ -	$ 0.514

Line No.	Description (g)	Gas Comodity Costs Transferred to Storage - Debit Account 164.33 (h)	Gas Transmission Expense Transferred to Storage - Debit Account 164.53 (i)	Stored Gas Withdrawn for System Use Account 164.62 (j)	Stored Gas Forfeited Account 164.63 (k)	Total Account 164.1 (l)
8	Balance st Beginning of Year					99,954,212
9	Gas Delivered to Storage	150,174,253	421,810	-	-	151,030,740
10	Gas Withdrawn from Storage	-	-	(126,848,904)	-	(128,459,836)
11	Other Debits or Credits (Net)	-	-	-	-	-
12	Balance at End of Year	$ 150,174,253	$ 421,810	$ (126,848,904)	$ -	$ 122,525,115
13	Therms	254,592,230	254,592,230	(239,979,600)	-	209,759,920
14	Amount Per Therm	$ 0.590	$ 0.002	$ 0.529	$ -	$ 0.584

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	'03/29/05	Dec. 31, 2004

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)

Line No.	Account (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals During year: Straight line Amount (d)	Accruals During year: CIAC Amortization (e)	Book cost of plant retired (f)
1						
2						
3						
4						
5						
6	2. Manufactured Gas Production Plant					
7						
8	305 Structures and Improvements	$ 129,943	3.50	$ 5,708		$ -
9	306 Boiler Plant Equipment	-		-		-
10	307 Other Power Equipment	-		-		-
11	308 Coke Ovens	-		-		-
12	309 Producer Gas Equipment	-		-		-
13	310 Water Gas Generating Equipment	-		-		-
14	311 Liquefied Petroleum Gas Equipment	-		-		-
15	312 Oil Gas Generating Equipment	-		-		-
16	313 Generating Equipment - Other Processes	-		-		-
17	314 Coal, Coke and Ash Handling Equipment	-		-		-
18	315 Catalytic Cracking Equipment	-		-		-
19	316 Other Reforming Equipment	-		-		-
20	317 Purification Equipment	-		-		-
21	318 Residual Refining Equipment	-		-		-
22	319 Gas Mixing Equipment	305,624	3.33	13,412		-
23	320 Other Equipment	-		-		-
24	TOTAL Manufactured Gas Production Plant	435,567		19,120	-	-
25	Other Storage Plant					
26						
27	361 Structures and Improvements	104,930	6.00	6,223		-
28	362 Gas Holders	1,038,852	5.50	56,108		-
29	363 Purification Equipment	-		-		-
30	363.1 Liquefaction Equipment	-		-		-
31	363.2 Vaporizing Equipment	115,114	5.50	6,255		-
32	363.3 Compressor Equipment	-		-		-
33	363.4 Meas. and Reg. Equipment	7,602	5.25	392		-
34	363.5 Other Equipment	109,083	5.25	5,628		-
35	TOTAL Other Storage Plant	1,375,581		74,606	-	-
36	4. Transmission Plant					
37						
38						
39	366 Structures and Improvements	188,444	3.06	30,627		-
40	367 Mains	6,027,268	3.06	3,233,123		-
41	368 Compressor Station Equipment	-		-		-
42	369 Measuring and Reg. Sta. Equipment	(25,567)	3.06	50,116		-
43	370 Communication Equipment	87,454	6.67	4,373		-
44	371 Other Equipment	-		-		-
45	TOTAL Transmission Plant	6,277,599		3,318,239	-	-
	108.20 Retirement Work in Progress	$ (195,031)		$ -	$ -	$ -

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	'03/29/05	Dec. 31, 2004

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)

Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	Line No.
							1
							2
							3
							4
							5
							6
							7
$ -	$ -	$ -	$ 135,651	305			8
-	-		-	306			9
-	-		-	307			10
-	-		-	308			11
-	-		-	309			12
-	-		-	310			13
-	-	-	-	311			14
-	-		-	312			15
-	-		-	313			16
-	-		-	314			17
-	-		-	315			18
-	-		-	316			19
-	-		-	317			20
-	-		-	318			21
18,118	-	b 442	301,360	319			22
-	-		-	320			23
18,118	-	442	437,011				24
							25
							26
-	-	-	111,153	361			27
-	-	-	1,094,960	362			28
-	-	-	-	363			29
-	-	-	-	363			30
-	-	b 1,135	122,504	363			31
-	-	-	-	363			32
-	-	-	7,994	363			33
-	-	-	114,711	363			34
		1,135	1,451,322				35
							36
							37
							38
-	-	(2,582)	216,489	366			39
-	-	-	9,260,391	367			40
-	-	-	-	368			41
1,075	-	2,582	26,056	369			42
-	-	-	91,827	370			43
-	-	-	-	371			44
1,075	-	-	9,594,763				45
		a $ 47,188	$ (147,843)	108			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	'03/29/05	Dec. 31, 2004

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (cont.)

Line No.	Account (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals During year: Straight line Amount (d)	Accruals During year: CIAC Amortization (e)	Book cost of plant retired (f)
46	5. Distribution Plant					
47						
48	375 Structures and Improvements	$ 641,597	2.88	$ 52,212	$ -	$ 4,399
49	376 Mains	188,961,244	2.67	9,892,545	-	781,206
50	377 Compressor Station Equipment	-		-	-	-
51	378 Meas. and Reg. Sta. Equip.-General	6,388,944	4.00	713,446	-	246,949
52	379 Meas. and Reg. Sta. Equip.-City Gate	2,720,990	3.43	480,269	-	353,918
53	380 Services	206,576,131	5.00	14,253,948	-	997,199
54	381 Meters	28,180,286	3.88	2,393,674	-	557,704
55	382 Meter Installations	51,652,527	4.50	3,184,396	-	186,692
56	383 House Regulators	8,531,060	3.68	530,035	-	39,605
57	384 House Reg. Installations	-		-	-	-
58	385 Industrial Meas. and Reg. Sta. Equipment	1,159,160	6.67	262,832	-	(195,682)
59	386 Other Prop. on Customers' Premises	-		-	-	-
60	387 Other Equipment	6,176,479	20.00	157,694	-	1,415,685
61	TOTAL Distribution Plant	500,988,418		31,921,051	-	4,387,675
62	6. General Plant					
63						
64	390 Structures and Improvements	11,560,293	2.33	568,445	-	84,055
65	391 Office Furniture and Equipment	3,078,160	(1)	1,447,052	-	2,609,989
66	392 Transportation Equipment	2,853,830	(2)	1,668,324	-	654,931
67	393 Stores Equipment	23,279	6.67	6,437	-	-
68	394 Tools, Shop, and Garage Equipment	650,158	6.67	178,313	-	-
69	395 Laboratory Equipment	204,157	6.67	14,677	-	-
70	396 Power Operated Equipment	1,784,906	(2)	486,199	-	1,040,793
71	397 Communication Equipment	2,390,648	10.00	844,210	-	-
72	398 Miscellaneous Equipment	97,466	6.67	21,567	-	-
73	Subtotal	22,642,897		5,235,224	-	4,389,768
74	399 Other Tangible Property	-		-	-	-
75	TOTAL General Plant	22,642,897		5,235,224	-	4,389,768
76	TOTAL (Accounts 108)	531,525,031		40,568,240	-	8,777,443
77		-		-	-	-
78		-		-	-	-
79		-		-	-	-
80	TOTAL	$ 531,525,031		$ 40,568,240	$ -	$ 8,777,443
81						
82						
83						
84						
85						
86						
87						
88						
89						
90						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Gas LLC	(1) [X] An Original (2) [ ] A Resubmission	'03/29/05	Dec. 31, 2004

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS PLANT IN SERVICE (108)

Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	Line No.
					Total Deprec. exp. (cols. (d)	40,568,240	46
					and (e)		47
$ -	$ -	b $ 5,334	$ 694,744	375	Less amounts charged to	2,154,523	48
207,092	-	b (2,061)	197,863,430	376	clearing accounts		49
-	-	-	-	377	Plus allocation of deprec.		50
24,123	-	b 14,828	6,846,146	378	on common plant	2,755	51
166,173	31,607	b (21,738)	2,691,037	379	Total gas deprec. expense	$ 38,416,472	52
981,124	-	b (4,197)	218,847,559	380			53
-	29,024	-	30,045,280	381			54
(64,558)	-	b 6,258	54,721,047	382	Total Balance (col (j))	562,138,445	55
-	-	-	9,021,490	383			56
-	-	-	-	384	Plus allocation of reserve		57
-	-	-	1,617,674	385	on common plant	-	58
-	-	-	-	386	Total depr. res. for gas util.	562,138,445	59
-	-	-	4,918,488	387	Explanation of items in col. (c)		60
1,313,954	60,631	(1,576)	527,266,895		(1) 391.10 Off. Furn. & Equipment -		61
					General	6.67	62
					391.20 Off. Furn. & Equipment -		63
12,055	-	-	12,032,628	390	Computers	33.33	64
-	-	c 9,302	1,924,525	391	391.30 Off. Furn. & Equipment -		65
5,932	106,725	c (72,429)	3,895,587	392	Office Equipment	33.33	66
-	-	-	29,716	393	391.40 Off. Furn. & Equipment -		67
729	2,920	b,c 50,109	880,771	394	Gen. Plant - Software	33.33	68
-	-	-	218,834	395	(2) Depreciation is on a unit basis		69
2,756	12,770	b,c (16,744)	1,223,582	396			70
23,237	-	-	3,211,621	397	Explanation of items in col. (i)		71
-	-	-	119,033	398	a) A/C 108.20 Net change in retirement work		72
44,709	122,415	(29,762)	23,536,297		in progress		73
			-	399	b) Plant Reclasses:		74
44,709	122,415	(29,762)	23,536,297		from 366 to 369	$ 2,582	75
1,377,856	183,046	17,427	562,138,445		from 375 to 378	$ 13	76
			-		from 376 to 380	$ 2,074	77
			-		from 379 to 319	$ 442	78
			-		from 379 to 363.2	$ 1,135	79
$ 1,377,856	$ 183,046	$ 17,427	$ 562,138,445		from 379 to 375	$ 5,347	80
					from 379 to 378	$ 14,814	81
					from 380 to 376	$ 13	82
					from 380 to 382	$ 6,258	83
					from 396 to 394	$ 15,129	84
							85
					c) Transferred from non-utility		86
					to 391	$ 9,302	87
					to 392	$ 28,365	88
					to 394	$ 34,980	89
					to 396	$ 8,398	90

GAS PRODUCTION STATISTICS (Accts. 712-742)

Location of plant (a)	Type of plant (b)	Maximum daily capacity Therms (c)	Therms produced during year (d)	Total investment end of year (e)	Total production expense for year (f)
Monroe, WI**	Liquified Petroleum Gas	0	0	43,345	
Tomah, WI	Liquified Petroleum Gas	24,000		585,595	25,738
TOTAL		24,000	0	628,940	25,738

GAS HOLDERS

	Telescopic & piston holders		Pressure holders		
None					

LIQUID PETROLEUM GAS STORAGE

Report hereunder number of liquid petroluem gas storage tanks and total capacity in gallons by location.

Location	Number of Tanks*	Total Capacity
Monroe, WI	-	-
Tomah, WI	4	120,000

*Each tank has 30,000 gallons water capacity.
**Plant is retired.

May not cross-check due to rounding.

LIQUEFIED NATURAL GAS STORED (ACCT. 164.2 - 164.3)

Particulars (a)	Amount $ (b)	Amount Therms (c)
Balance, beginning of year	$ 176,253	136,330
Gas delivered to storage	120,565	84,225
Gas withdrawn from storage (debit account 808)	(125,809)	(97,304)
Other transactions or adjustments (explain):		
Balance, end of year	$ 171,009	123,251

LIQUEFIED NATURAL GAS STORAGE STATISTICS

Location of plant (a)	Total storage capacity therms (b)	Maximum daily capacity Therms (c)	Total investment end of year (d)	Maximum day's withdrawal (e)	Total production expense for year (f)
Rice Lake, WI	174,300	36,750	$ 1,376,857	N/A	N/A

May not cross-check due to rounding.

SUMMARY OF GAS ACCOUNT

Report below the specified information for each operating area constituting a separate system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Gas produced (gross):			
Propane - air	-		
Other gas	-		
Total gas produced	-	-	-
Gas purchased:			
Natural	761,779,647		
Other gas	13,078		
Total gas purchased	761,792,725	-	-
Add: Gas withdrawn from storage	237,431,760		
Less: Gas delivered to storage	258,154,140		
Total (lines 14 + 18 + 19 - 20)	741,070,345	-	-
Transport gas received	482,256,832		
Total gas del. to mains (lines 21 + 22)	1,223,327,177	-	-
Gas sold (incl. interdepartmental)	749,487,733		
Gas used by utility	1,554,137		
Transport gas delivered	483,523,428		
Total (lines 24 + 25 + 26)	1,234,565,298	-	-
Gas unaccounted for (lines 23 - 27)	(11,238,121)	-	-

SUMMARY OF SYSTEM LOAD STATISTICS

Report below the specified information for each operating area constituting a separate system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Maximum send-out in any one day	9,220,760		
Date of such maximum	January 29, 2004		
Maximum daily capacity:			
Total manufactured-gas production capacity			
Liquefied natural gas storage capacity	36,750		
Maximum daily purchase capacity	9,233,920		
Total maximum daily capacity: production liquefied natural gas storage, and purchases	9,270,670	-	-
Monthly send-out: January	212,977,944		
February	164,297,702		
March	133,274,710		
April	89,850,433		
May	65,993,407		
June	48,347,183		
July	47,192,464		
August	49,628,254		
September	49,877,065		
October	76,428,759		
November	111,565,117		
December	173,894,139		
Total send-out	1,223,327,177	-	-

May not cross-check due to rounding.

System therms (e)	System therms (f)	System therms (g)	System therms (h)	System therms (i)	System therms (j)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

System therms (e)	System therms (f)	System therms (g)	System therms (h)	System therms (i)	System therms (j)
-	-	-	-	-	-
-	-	-	-	-	-

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	(b)	(c)	(d)
Name of vendor: Various			
Points of metering: Abbotsford, Adams, Angelica Int, Arpin, Bear Creek, Bondual, Capitol Dr, Cecil, Clintonville, Columbus, Dale, Fairwater, Fredonia, Freedom, Fremont/Readville, Gillett, Hartford, Hortonville, Jackson, Little Chute, Marshfield, Menomonee Falls Milldore, Milwaukee, Neshkoro, New London, Oconto Falls, Oxford, Princeton, Pulaski, Pulcifer, Rudolph, Seymour, Shawano Sun Prairie, Waterloo, Waupaca, West Bend, Weyauwega, Wild Rose, Wisconsin Rapids, Embarrass, Auburndale Cadott, Dresser, Greenwood, Colfax, Boyceville, Chili, Black Brook, Wheeler, Boyceville Niagara			
Type of gas purchased:	Natural	Natural	Natural
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage	328,983,920	29,924,500	
Total cost of gas purchased:	$245,654,984	$22,032,594	
Average cost per therm of gas purchased:	$0.7467	$0.7363	
Maximum therms purchased in any one day:	4,568,390	258,290	
Date of such maximum purchase:	01/29/04	01/29/04	
Name of vendor: Various			
Points of metering: Albany, Arkansaw, Augusta, Baldwin, Black River Falls, Blair, Brodhead, Browntown, Cashton, Cuba City, Durand, Ellsworth, Elmwood, Eagle Interconnect Evansville, Frederic, Grantsburg, Hager City, John Eiaban, Ladysmith, Lancaster, Monroe, Osseo Plum City, Richland Center, Robert Sies (Bellville), E Robieson, Shullsburg, Spring Valley, Tomah, Walworth, Bluff Creek			
Type of gas purchased:	Natural	Natural	
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage	185,869,890	196,278,950	
Total cost of gas purchased:	$120,957,716	$125,938,980	
Average cost per therm of gas purchased:	$0.6508	$0.6416	
Maximum therms purchased in any one day:	1,249,510	3,144,570	
Date of such maximum purchase:	01/29/04	01/29/04	
Name of vendor: Various			
Points of metering:			
Type of gas purchased:			
Therms of gas purchased per pipeline rate schedules: Includes Purchases, Accruals, and Net Storage			
Total cost of gas purchased:			
Average cost per therm of gas purchased:			
Maximum therms purchased in any one day:			
Date of such maximum purchase:			

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POINT OF METERING

Point of metering and delivery

Vendor	No.	Type of Gas Purchased	Therms of Gas Purchased Per Pipeline Rate Schedules	Total Cost of Gas
	1	Natural	8,737,390	$ 4,863,550
	2	Natural	95,940,960	58,280,925
	3	Natural	45,070	27,465
	4	Natural	2,965,920	1,473,581
	5	Natural	113,807,880	56,432,903
	6	Natural	60,709,610	36,529,720
	7	Natural	15,127,330	8,757,207
	8	Natural	2,616,810	1,718,023
	9	Natural	13,762,980	10,282,617
	10	Natural	36,425,360	22,060,963
	11	Natural	82,765,120	51,375,225
	12	Natural	1,105,650	608,813
	13	Natural	5,849,900	4,025,100
	14	Natural	24,187,460	13,442,585
	15	Natural	11,101,480	6,791,988
	16	Natural	13,027,550	7,831,868
	17	Natural	22,754,820	12,674,775
	18	Natural	54,263,560	31,778,837
	19	Natural	3,135,890	1,723,381
	20	Natural	33,702,380	18,943,869
	21	Natural	44,068,580	26,399,339
	22	Natural	92,440,440	52,261,559
	23	Natural	24,485,280	14,610,835
	24	Natural	1,000,000	729,000
	25	Natural	28,473,410	17,653,401
	26	Natural	24,726,420	14,190,358
	27	Natural	557,440	295,480
	28	Natural	20,037,710	11,731,622
	29	Natural	47,000	27,025
	30	Natural	(56,894)	(34,190)
	31	Natural		
	32	Natural		
	33	Natural		
	34	Natural		
Intercompany CC	35	Natural		55,822
Pipeline cashout	36	Natural	612,590	414,126
Pipeline costs	37	Natural		40,828,518
Pipeline costs	38	Natural		25,786,178
Pipeline costs	39	Natural		11,388,180
Pipeline costs	40	Natural		97,471
Pipeline costs	41	Natural		5,044,046
Gas Inventory Reservation	42	Natural		384,973
Gas Inventory Reservation	43	Natural		2,060,575
Gas Inventory Reservation	44	Natural		1,373,273
Risk Management	45	Natural		748,882
Undertake	46	Natural	9,154,181	5,607,831
Storage Injects	47	Natural	(258,154,140)	(150,940,812)
Storage W/D	48	Natural	237,431,760	126,848,904
Off System Sales	49	Natural	(85,729,630)	(49,436,394)
Off System Margin	50	Natural		(3,165,221)
	51	Natural		
	52	Natural		
	53	Natural		
	54			
	55			
	56			
	57			
	58			
	59			
	60			
	61			
	62			
	63			
	64			
	65			
	66			
	67			
	68			
	69			
	70	Totals	741,057,267	$514,584,274

POINT OF METERING

Point of metering and delivery

Average Cost Per Therm of Gas Purchased Per Pipeline Rate Schedule			Maximum Therms Purchased in Any One Month	Date of Such Maximum Purchase Da/Mo/Yr	Average Btu Content Per Cu. Ft. of Gas
Commodity	Demand	Transportation**			
55.66	0.0989		2,978,890	January	
60.75	0.0623		16,623,870	February	
60.94			45,070	December	
49.69			2,965,920	October	
58.37			18,657,330	July	
60.17	0.0674		10,780,440	October	
57.89	0.8809		3,302,210	December	
65.65	9.7733		2,616,810	December	
74.71	0.1321		7,024,540	December	
60.56	0.1375		9,654,090	January	
62.07	0.9800		14,703,770	December	
55.06			584,770	July	
68.81	0.0261		2,972,900	December	
55.58			5,622,160	August	
61.18			3,046,680	July	
60.12	0.0281		3,621,280	September	
55.70	0.1530		7,751,640	January	
58.63	0.0861		8,892,410	January	
54.96			3,076,340	October	
56.21	0.0540		6,043,520	January	
59.91			7,314,470	November	
56.54	2.5089		17,778,300	January	
59.67			7,133,420	April	
72.90			1,000,000	December	
62.00	0.0598		6,241,290	December	
57.39			5,328,490	October	
53.01			557,440	November	
58.55			5,477,850	June	
57.50			47,000	April	
67.60					

GAS MAINS CLASSIFIED BY TYPES AND SIZES

Classification (a)	Wisconsin No. of feet beg. of year (b)	Wisconsin No. of feet end of year (c)	Other No. of feet beg. of year (d)	Other No. of feet end of year (e)	Total No. of feet beg. of year (f)	Total No. of feet end of year (g)
Cast Iron:						
12 inches	-	-			-	-
16 inches	-	-			-	-
20 inches	-	-			-	-
24 inches	-	-			-	-
inches					-	-
inches					-	-
inches					-	-
inches					-	-
Total	-	-	-	-	-	-
Steel:						
<1-1/2 inches	2,349,393	2,339,994			2,349,393	2,339,994
2 inches	8,808,567	8,788,829			8,808,567	8,788,829
3 inches	5,384,262	5,376,010			5,384,262	5,376,010
4 inches	4,286,387	4,275,352			4,286,387	4,275,352
6 inches	2,637,188	2,635,872			2,637,188	2,635,872
8 inches	1,881,491	1,881,944			1,881,491	1,881,944
10 inches	24,178	24,178			24,178	24,178
12 inches	564,215	564,062			564,215	564,062
14 inches	63,187	63,187			63,187	63,187
16 inches	127,191	127,196			127,191	127,196
18 inches	14,515	14,515			14,515	14,515
20 inches	383,104	399,002			383,104	399,002
22 inches	71,236	71,236			71,236	71,236
24 inches	181,222	257,943			181,222	257,943
26 inches	3,776	2,627			3,776	2,627
30 inches	163,014	163,014			163,014	163,014
inches	-				-	-
Total	26,942,926	26,984,961	-	-	26,942,926	26,984,961
Plastic:						
5/8 inches	46,274	45,099			46,274	45,099
3/4 inches	117,585	119,233			117,585	119,233
1 inches	8,743	9,071			8,743	9,071
1-1/8 inches	28,760	28,726			28,760	28,726
1-1/4 inches	5,945,146	5,986,829			5,945,146	5,986,829
2 inches	11,635,924	12,124,918			11,635,924	12,124,918
3 inches	4,455,061	4,495,283			4,455,061	4,495,283
4 inches	3,956,185	4,097,080			3,956,185	4,097,080
6 inches	484,329	500,562			484,329	500,562
8 inches	34				34	-
Total	26,678,041	27,406,801	-	-	26,678,041	27,406,801
Other (specify):						
Copper						
1-1/8 inches	15,521	15,535			15,521	15,535
Fiberglass						
2 inches	389,621	385,605			389,621	385,605
3 inches	84,405	81,137			84,405	81,137
4 inches	20,152	20,105			20,152	20,105
	-				-	-
	-				-	-
Total	509,699	502,382	-	-	509,699	502,382
Total	54,130,666	54,894,144	-	-	54,130,666	54,894,144

GAS SERVICES (LOCATED IN WISCONSIN)

Number of services should include only those owned by utility.

Size (a)	Number added during year: Main to Building (b)	Number added during year: On customers premises (c)	Number retired during year: Main to Building (d)	Number retired during year: On customers premises (e)	Total services end of year: Main to Building (f)	Total services end of year: On customers premises (g)
Steel						
<3/4"	81	-	626	-	104,334	-
1 - 1-1/2"	9	-	116	-	10,150	-
2 - 2-1/2"	5	-	34	-	2,346	-
3"	1	-	7	-	608	-
4"	-	-	5	-	200	-
6"	-	-	3	-	89	-
8"	-	-	-	-	15	-
12"	-	-	-	-	5	-
Total Steel	96	-	791	-	117,747	-
Copper						
<5/8"	-	-	1	-	124	-
1-1/8 & 1-3/8"	-	-	162	-	24,604	-
Total Copper	-	-	163	-	24,728	-
Plastic						
<3/4"	5,841	-	1,107	-	306,069	-
1"	2,388	-	1	-	2,387	-
1-1/8"	(1)	-	159	-	27,570	-
1-1/4"	(1,023)	-	26	-	4,687	-
2"	86	-	7	-	1,383	-
3"	3	-	2	-	343	-
4"	9	-	1	-	111	-
6"	-	-	1	-	5	-
Total Plastic	7,303	-	1,304	-	342,555	-
Total	7,399	-	2,258	-	485,030	-

GAS SERVICES (LOCATED OUTSIDE WISCONSIN)

Number of services should include only those owned by utility.

(a)	(b)	(c)	(d)	(e)	(f)	(g)
none						
Total	-	-	-	-	-	-
G. Total (Lines 34 & 53)	7,399	-	2,258	-	485,030	-

Have inactive services been retired in accordance with requirements of paragraph C of Account 380 of Uniform System of Accounts? Yes

Have inactive services been disconnected from the gas supply in accordance with section 192.727(g) of the Wisconsin Administrative Code? Yes

NOTE: Services are recorded as one unit, Main-to-Building.

GAS METERS

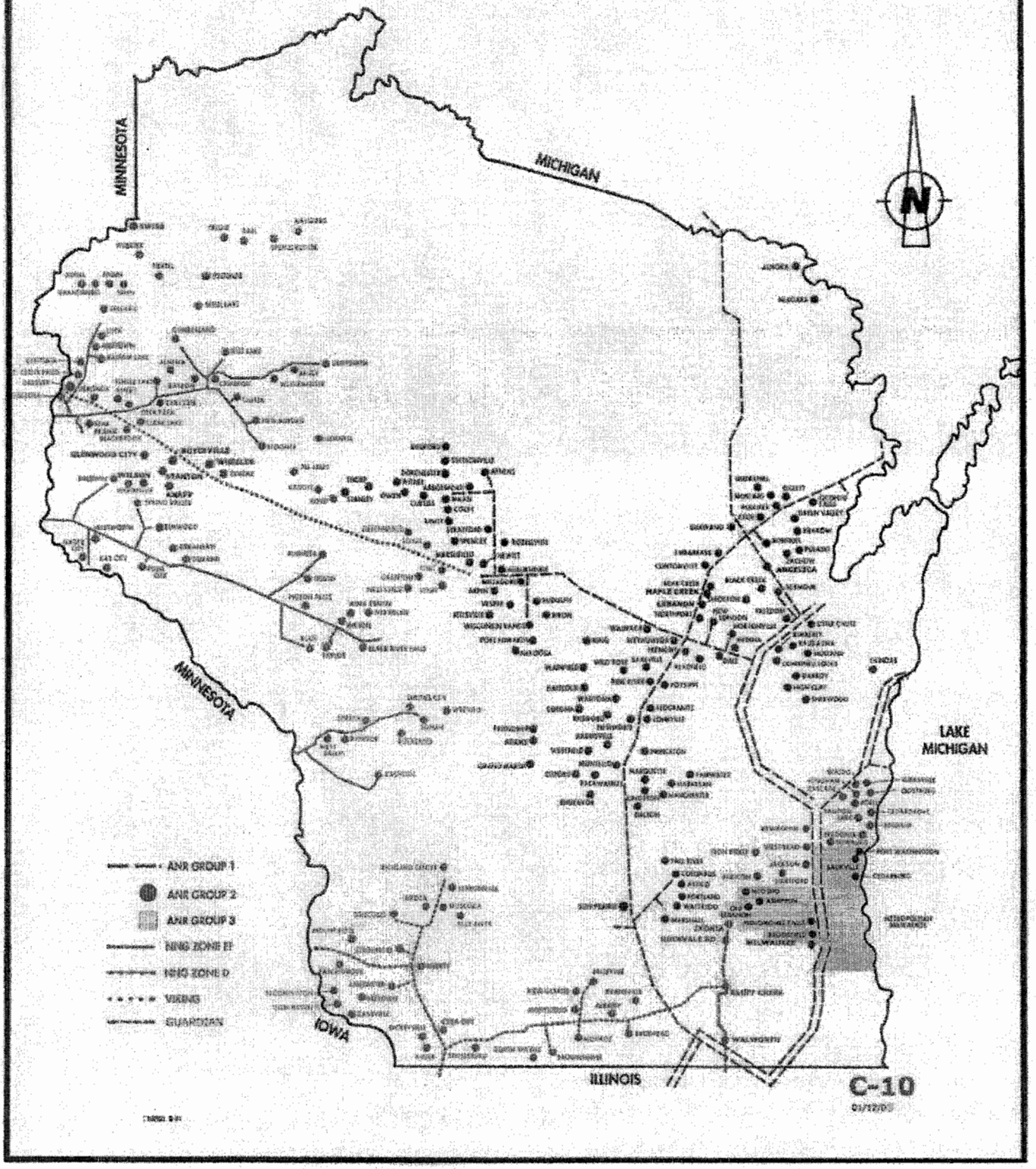
Number of meters should include only those carried in Utility Plant Account 381.

Particulars (a)	Number end of year (b)
Diaphragmed meters (capacity at 1/2-inch water column pressure drop):	
2,400 cu. ft. per hour or less	608,188
Over 2,400 cu. ft. per hour	-
Rotary meters	5,626
Orifice meters	24
Total end of year	613,838
In stock	24,133
Locked meters on customer's premises	761
Regular meters in customer's use	588,781
Prepayment meters in customer's use	-
Meters in company use, included in Account 381	163
Total end of year (as above)	613,838
No. of diaphragmed meters at end of year which compensate for temperature:	612,858
Number of house regulators installed at end of year	548,243

Attach to this sheet a map or maps of the territory served, showing loaction & company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.

See map on page G-22.1.

WISCONSIN GAS COMPANY



Hirschman-Herfindahl Index Form

Class	Schedules	HHI	Is the Utility the Provider With the Largest Market Share?
GS-1 Residential	GS-1	10,000	Yes
Small Commercial/Small Industrial Firm	CGS-1	8,850	Yes
Large Industrial Firm	LVF-1	2,452	No
Large Industrial Interruptible	I-1thru I-5, NGV-1, ACD-1	2,496	No

WATER OPERATING REVENUES AND EXPENSES (CLASS A & B)

Complete duplicate pages W-1 for each separate water system and for total. Where customer's meters record cubic feet, multiply cubic feet by 7.48 to obtain number of gallons. Report estimated gallons for unmetered sales. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.

Particulars (a)	Avg. No. of Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)
System Name: Wisconsin Gas Water Services			
OPERATING REVENUES			
Sales of Water			
Unmetered sales to general customers (460):			
Residential			$ 653
Commercial			
Industrial			
Total (460)		-	653
Metered sales to general customers (461):			
Residential	2,489	218,032	1,264,940
Commercial	155	84,790	278,782
Industrial			
Total (461)	2,644	302,822	1,543,722
Private fire-protection service (462)			28,584
Public fire-protection service (463)			355,761
Other sales to public authorities (464)			
Sales to irrigation customers (465)			-
Interdepartmental sales (467)			-
Total sales to ultimate consumers	2,644	302,822	1,928,720
Sales for resale (466)			
Total sales of water	2,644	302,822	1,928,720
OTHER OPERATING REVENUES			
Forfeited discounts (470)			5,720
Miscellaneous service revenues (471)			150
Rents from water property (472)			-
Interdepartmental rents (473)			-
Other water revenues (474)			3,541
Total other operating revenues			9,411
Total operating revenues			1,938,131
OPERATION AND MAINTENANCE EXPENSES			
Source of supply expenses (600 - 617)			361,261
Pumping expenses (620-633)			752
Water treatment expenses (640-652)			28,923
Transmission and distribution expenses (660-678)			149,956
Customer accounts expenses (901-905)			108,862
Customer service expenses (907)			25,253
Sales promotion expenses (910)			
Administrative and general expenses (920-935)			478,250
Total operation and maintenance expenses			1,153,257
Depreciation expense (403)			211,511
Amortization of utility plant (404-405)			
Amortization of utility plant acquisition adjustment (406)			
Amortization of property losses (407)			4,500
Taxes other than income taxes (408.1)			35,391
Income tax (benefit) (409.1)			214,693
Prov. Def. Income Tax (410.1-411.1)			(1,200)
Investment tax credits, adjustments (411.4)			-
Total operating expenses			1,618,152
Operating income			$ 319,979

OTHER OPERATING REVENUES

Complete duplicate pages for each separate water system.
Describe nature of miscellaneous revenues included in accounts 471, 472, 473, and 474, showing separate total for each account. Enter account number on total lines.

Particulars (a)		Acct. No. (b)	Amount (c)
System Name: Wisconsin Gas Water Services			
Revenue:			
Forfeited discounts		470	$ 5,720
Miscellaneous Service Revenues	NSF fees	471	$ 150
Rents from Water Property		472	
Other Water Revenues		474	3,541
Total (470- 474)			$ 9,411

WATER OPERATION AND MAINTENANCE EXPENSES

Complete duplicate pages for each separate water system.

Particulars (a)	Amount (b)
System Name: Wisconsin Gas Water Services	
SOURCE OF SUPPLY EXPENSES	
Operation supervision and engineering (600)	
Operation labor and expenses (601)	$ 14,383
Purchased water (602)	305,677
Miscellaneous expenses (603)	41,201
Rents (604)	
Maintenance supervision and engineering (610)	
Maintenance of structures and improvements (611)	
Maintenance of collecting and impounding reservoirs (612)	
Maintenance of lake, river and other intakes (613)	
Maintenance of wells and springs (614)	
Maintenance of infiltration galleries and tunnels (615)	
Maintenance of supply mains (616)	
Maintenance of miscellaneous water source plant (617)	
Total source of supply expenses	$ 361,261
PUMPING EXPENSES	
Operation supervision and engineering (620)	
Fuel for power production (621)	
Power production labor and expenses (622)	
Fuel or power purchased for pumping (623)	
Pumping labor and expenses (624)	$ 752
Expenses transferred – credit (625)	
Miscellaneous expenses (626)	
Rents (627)	
Maintenance supervision and engineering (630)	
Maintenance of structures and improvements (631)	
Maintenance of power production equipment (632)	
Maintenance of pumping equipment (633)	0
Total pumping expenses	$ 752

WATER OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)		Amount (b)
System Name: Wisconsin Gas Water Services		
Operation supervision and engineering (640)		
Chemical (641)		
Operation labor and expenses (642)		
Miscellaneous expenses (643)		28,923
Rents (644)		
Maintenance supervision and engineering (650)		
Maintenance of structures and improvements (651)		
Maintenance of water treatment equipment (652)		
Total water treatment expenses		28,923
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation supervision and engineering (660)		27,482
Storage facilities expenses (661)		(32,000)
Transmission and distribution lines expenses (662)		19,985
Meter expenses (663)		19,343
Customer installations expenses (664)		
Miscellaneous expenses (665)		104
Rents (666)		
Maintenance supervision and engineering (670)		6
Maintenance of structures and improvements (671)		
Maintenance of distribution reservoirs & standpipes (672)		
Maintenance of transmission and distribution mains (673)		106,800
Maintenance of fire mains (674)		
Maintenance of services (675)		
Maintenance of meters (676)		
Maintenance of hydrants (677)		8,236
Maintenance of Misc. Plant (678)		
Total transmission and distribution expenses		149,956
CUSTOMER ACCOUNTS EXPENSES		
Supervision (901)		
Meter-reading expenses (902)		2,947
Customer records and collection expenses (903)		98,574
Uncollectible accounts (904)		
Miscellaneous customer accounts expenses (905)		7,341
Total customer accounts expenses		108,862
CUSTOMER SERVICE EXPENSES		
Customer service & information expenses (907)		25,253
SALES PROMOTION EXPENSES		
Sales promotion expenses (910)		0
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and general salaries (920)		266,497
Office supplies and expenses (921)		76,188
Administrative expenses transferred -- credit (922)		(1,135)
Outside services employed (923)		2,647
Property insurance (924)		1,069
Injuries and damages (925)		2,720
Employee pensions and benefits (926)		115,722
Regulatory commission expenses (928)		11,576
Duplicate charges -- credit (929)		
Institutional or goodwill advertising expenses (930.1)		21
Miscellaneous general expenses (930.2)		2,945
Research and development expenses (930.3)		
Rents (931)		
Maintenance of general plant (935)		
Total administrative and general expenses		478,250
Total water operation and maintenance expenses		$ 1,153,257

WATER UTILITY PLANT IN SERVICE

Report in column (e) entries reclassifying property from one account to another.
Complete pages W-4, W-5, W-6, and W-7 for each separate water system and for total.

Accounts (a)		Balance First of Year (b)	Additions during Year (c)
System Name: Wisconsin Gas Water Services			
INTANGIBLE PLANT			
Organization (301)		$ 786	$ -
Franchises and consents (302)		-	-
Miscellaneous intangible plant (303)		-	-
Total intangible plant (301 - 303)		786	-
SOURCE OF SUPPLY PLANT			
Land and land rights (310)		223	-
Structures and improvements (311)		-	-
Coll. and impound. reservoirs (312)		-	-
Lake, river and other intakes (313)		-	-
Wells and springs (314)		154,535	-
Infiltra, galleries and tunnels (315)		-	-
Supply mains (316)		-	-
Other water source plant (317)		-	-
Total source of supply plant (310 - 317)		154,758	-
PUMPING PLANT			
Land and land rights (320)		10	-
Structures and improvements (321)		21,894	-
Boiler plant equipment (322)		-	-
Other power prod. equipment (323)		-	-
Steam pumping and equipment (324)		-	-
Electric pumping equipment (325)		209,428	-
Diesel pumping equipment (326)		-	-
Hydraulic pumping equipment (327)		-	-
Other pumping equipment (328)		15,490	-
Total pumping plant (320 - 328)		246,822	-
WATER TREATMENT PLANT			
Land and land rights (330)		-	-
Structures and improvements (331)		-	-
Water treatment equipment (332)		22,193	-
Total water treatment plant (330 - 331)		$ 22,193	$ -

WATER UTILITY PLANT IN SERVICE (Cont.)

Wisconsin Gas Water Services

Account Number (d)	Retirements during Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
301	$ -	$ -	$ 786	
302	-	-	-	
303	-	-	-	
Total	-	-	786	
310	-	-	223	
311	-	-	-	
312	-	-	-	
313	-	-	-	
314	-	-	154,535	
315	-	-	-	
316	-	-	-	
317	-	-	-	
Total	-	-	154,758	
320	-	-	10	
321	-	-	21,894	
322	-	-	-	
323	-	-	-	
324	-	-	-	
325	-	-	209,428	
326	-	-	-	
327	-	-	-	
328	-	-	15,490	
Total	-	-	246,822	
330	-	-	-	
331	-	-	-	
332	-	-	22,193	
Total	$ -	$ -	$ 22,193	

WATER UTILITY PLANT IN SERVICE (Continued)

Accounts (a)	Balance First of Year (b)	Additions during Year (c)
System Name: Wisconsin Gas Water Services		
TRANSMISSION AND DISTRIBUTION PLANT		
Land and land rights (340)	$ -	$ -
Structures and improvements (341)	-	-
Distribution reservoirs & standpipes (342)	113,893	-
Transmission and distribution mains (343)	9,987,344	758,608
Fire mains (344)	-	-
Services (345)	954,943	217,091
Meters (346)	787,376	19,572
Meter installations (347)	-	-
Hydrants (348)	869,442	50,510
Other transmission & distribution plant (349)	-	-
Total trans. & distr. plant (340 - 348)	12,712,998	1,045,781
GENERAL PLANT		
Land and land rights (389)	-	-
Structures and improvements (390)	-	-
Office furniture and equip. (391)	35,341	59,483
Transportation equipment (392)	-	-
Stores equipment (393)	-	-
Tools, shop and garage equip. (394)	-	-
Laboratory equipment (395)	-	-
Power operated equipment (396)	-	-
Communication equipment (397)	181,201	9,923
Miscellaneous equipment (398)	-	-
Other tangible property (399)	-	-
Total general Plant (389 - 399)	216,542	69,406
Total above plant accounts (301 - 399)	13,354,099	1,115,187
Common plant allocated to water department (101 portion)		-
Total above including common plant	13,354,099	1,115,187
Grand Total	$ 13,354,099	$ 1,115,187

TOTAL WATER UTILITY PLANT IN SERVICE (Continued)

Account Number (d)	Retirements during Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
340	$ -	$ -	$ -	
341	-	-	-	
342	-	-	113,893	
343	-	-	10,745,952	
344	-	-	-	
345	-	-	1,172,034	
346	-	-	806,948	
347	-	-	-	
348	8,088	-	911,864	
349	-	-	-	
340-348	8,088	-	13,750,691	
389	-	-	-	
390	-	-	-	
391	35,341	-	59,483	
392	-	-	-	
393	-	-	-	
394	-	-	-	
395	-	-	-	
396	-	-	-	
397	-	-	191,124	
398	-	-	-	
399	-	-	-	
389-399	35,341	-	250,607	
301-399	43,429	-	14,425,857	
Common			-	
Total Incl. Common	43,429	-	14,425,857	
CCNC (106)			-	
Total	$ 43,429	$ -	$ 14,425,857	

NOTE: Total Water Plant In Services on Pages W-4 through W-7 excludes balance in Account 114 - Utility Plant Adjustments.

ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Mequon Water Utility Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Accruals during year Straight Line Amount (d)	Accruals during year Additional Amount (e)
SOURCE OF SUPPLY PLANT				
Structures and improvements (311)	$ -		$ -	$ -
Collect. & impoun. reserv. (312)			-	-
Lake, river & other intakes (313)			-	-
Wells and springs (314)	(68,037)	2.94%	4,545	-
Infiltra. gall. & tunnels (315)	-		-	-
Supply mains (316)	-		-	-
Other water source plant (317)	-		-	-
PUMPING PLANT	-			-
Structures and improvements (321)	16,089	2.44%	534	-
Boiler plant equipment (322)	-		-	-
Other power prod. equip. (323)	-		-	-
Steam pumping equipment (324)	-		-	-
Electric pumping equpment (325)	158,545	4.42%	9,267	-
Diesel pumping equipment (326)	-		-	-
Hydraulic pumping equipment (327)	-		-	-
Other pumping equipment (328)	10,512	4.29%	665	-
WATER TREATMENT PLANT	-		-	-
Structures and improvements (331)	-		-	-
Water treatment equipment (332)	9,787	6.00%	1,332	-
TRANS. & DISTR. PLANT	-		-	-
Structures and improvements (341)	-		-	-
Distrib. reserv. & standp. (342)	56,502	1.87%	2,129	-
Transmiss. & distrib. mains (343)	362,431	0.93%	95,882	-
Fire mains (344)			-	-
Services (345)	148,604	2.09%	21,803	-
Meters (346)	105,715	5.03%	40,362	-
Meter installations (347)	-		-	-
Hydrants (348)	75,268	1.59%	14,109	-
Other transm. & distr. plant (349)	-		-	-
GENERAL PLANT	-		-	-
Structures and improvements (390)	-		-	-
Office furniture and equip. (391)	33,378	5.83%	1,963	-
Transportation equipment (392)	-		-	-
Stores equipment (393)	-		-	-
Tools, shop, & garage equip. (394)	-		-	-
Laboratory equipment (395)	-		-	-
Power operated equipment (396)	-		-	-
Communication equipment (397)	48,295	10.00%	18,920	-
Subtotal	957,089		211,511	-
Retirement Work in Progress (108.20)	(138)		-	-
Total accumulated provision	$ 956,951		$ 211,511	$ -

ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT (Cont.)

TOTAL Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Other Adjustments Debit (i)	Other Adjustments Credit (j)	Balance End of Year (k)
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	123	-	-	-	(63,615)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	16,623
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	167,812
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-		11,177
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11,119
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	58,631
-	-	-	-	-	458,313
-	-	-	-	-	-
-	-	-	-	-	170,407
-	-	309	-	-	146,386
-	-	-	-	-	-
8,087	8,618	-	-	-	72,672
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
35,341	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	67,215
43,428	8,741	309	-	-	1,116,740
-	-	-	-	482	344
$ 43,428	$ 8,741	$ 309	$ -	$ 482	$ 1,117,084

May not cross-check due to rounding.

DEPRECIATION SUMMARY

Particulars We-Energies Water Services.	Amount (b)
Total depreciation expense (page W-8 columns (d) and (e))	$ 211,511
Less amounts charged to clearing accounts	
Amortization of CIAC	
Total water depreciation expense	211,511
Total reserve balance (page W-9 column k)	1,117,084
Total depreciation reserve for water utility	$ 1,117,084

Explanation of items on page W-9 columns (i) and (j):

POWER AND PUMPING EQUIPMENT

Use a separate coulmn for each well or source.

Particulars	Well Pump	Well Pump	Service Pump	Service Pump
(a)	(b)	(c)	(d)	(e)
System Name: Wisconsin Gas Water Services	I	I	I	I
Identification of well or source where used	City of Mequon - #3 Lac du Cour River Rd	City of Mequon - #4 Grasslyn (Emergency)	City of Mequon - #5B Whitman (Reservoir)	City of Mequon - #5C Whitman (Reservoir)
Pumping Equipment:				
Year installed	1994	1993	1994	1994
Manufacturer	American Turbine	Bryon Jackson	Crane Deming	Crane Deming
Type (displacement, centrifugal, air lift, turbine)	Vertical Turbine	Centrifigal	Centrifigal	Centrifigal
Purpose (low lift, distribution, etc.)	Primary	Primary	Service Pump	Service Pump
Rated capacity (gallons per minute)			250	350
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1987	1987	1994	1994
Manufacturer	US Electric	Franklin	U.S. Electric	U.S. Electric
Type (electric motor, water turbine, gas or oil engine)	Electric	Electric	Electric	Electric
Rated horsepower	50	15	20	30
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate coulmn for each well or source.				
Particulars (a)	Service Pump (b)	Well Pump (c)	Well Pump (d)	Well Pump (e)
System Name: Wisconsin Gas Water Services	I	I	I	I
Identification of well or source where used	City of Mequon - #5D Whitman (Reservoir)	Ville du Parc #1 Joliquit (Emergency)	Ville du Parc #2 Yvonne (Emergency)	Ville du Parc #3 River Rd. (Emergency)
Pumping Equipment:				
Year installed	1994	1994	1969	1993
Manufacturer	Crane Deming	Byron Jack	Byron Jack	Grundfo
Type (displacement, centrifugal, air lift, turbine)	Centrifigal	Vertical Turbine	Vertical Turbine	Vertical Turbine
Purpose (low lift, distribution, etc.)	Standby	Primary	Primary	Primary
Rated capacity (gallons per minute)	250	0	0	0
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1994	1994	1969	1993
Manufacturer	Hercules	W/HDA Switch	W/HDA Switch	W/HDA Switch
Type (electric motor, water turbine, gas or oil engine)	Natural Gas	Electric	Electric	Electric
Rated horsepower	50	40	40	40
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate coulmn for each well or source.				
Particulars (a)	Well Pump (b)	Service Pump (c)	Service Pump (d)	Service Pump (e)
System Name: Wisconsin Gas Water Services				
Identification of well or source where used	Ville du Parc #1 Deertrail (Emergency)	East Corporate Park #1	East Corporate Park #2	East Corporate Park #3
Pumping Equipment:				
Year installed	1989	Unknown	Unknown	Unknown
Manufacturer	Grundfo	Jacuzzi	Jacuzzi	Jacuzzi
Type (displacement, centrifugal, air lift, turbine)	Vertical Turbine	Centrifigal	Centrifigal	Centrifigal
Purpose (low lift, distribution, etc.)	Primary	Booster	Booster	Booster
Rated capacity (gallons per minute)	250	350	350	750
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1989	Unknown	Unknown	Unknown
Manufacturer	W/HDA Switch	U.S. Electric	U.S. Electric	U.S. Electric
Type (electric motor, water turbine, gas or oil engine)	Electric	Electric	Electric	Electric
Rated horsepower	25	30	30	75
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate coulmn for each well or source.

Particulars (a)	Service Pump (b)	Service Pump (c)	(d)	(e)
System Name: Wisconsin Gas Water Services	I	I		
Identification of well or source where used	Concord Reservoir #1	Concord Reservoir #2		
Pumping Equipment:				
Year installed	1979	1979		
Manufacturer	Layne	Layne		
Type (displacement, centrifugal, air lift, turbine)	Centrifigal	Centrifigal		
Purpose (low lift, distribution, etc.)	Service Pump	Service Pump		
Rated capacity (gallons per minute)	350	350		
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed	1979	1979		
Manufacturer	Westinghouse	Westinghouse		
Type (electric motor, water turbine, gas or oil engine)	Electric	Electric		
Rated horsepower	20	20		
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate coulmn for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name:				
Identification of well or source where used				
Pumping Equipment:				
Year installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT

Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary

Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name: Wisconsin Gas Water Services				
Unit Name:				
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				
Identification number or name	Well #5 Whitman Place	East Corporate Park	Concord Place Reservoir	Ville du Parc Reservoir
Type (reservoir, standpipe or elevated tank)	Reservoir	Reservoir	Reservoir	Reservoir
Year constructed	1994	Unknown	Unknown	Unknown
Material (earthen, steel, concrete, etc.)	Concrete	Concrete	Concrete	Concrete
Elevation above nearest pumping station				
Distance from nearest pumping station				
Total capacity in gallons	100,000 gal	250,000 gal	100,000 gal	80,000 gal
WATER TREATMENT PLANT				
Function of plant – filter, soften, etc.				
Aerators, type				
Disinfection type of equipment				
Number of Units				
Points of application				
Pounds per million gallons				
Coagulants, kind				
Pounds per million gallons				
Mixing units, type				
Flocculators, type				
Sedimentation basins, type				
Filters, type, slow, rapid				
Number of beds				
Rated capacity each, m.g.d.				
Zeolite units, number				
Rated capacity each, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons				
Hardness of water treated				
Corrosion control, chemical agent				
Pounds per million gallons				
Taste and odor control, agent				
Pounds per million gallons				
Is water flouridated?				
Rated capacity of plant (m.g.d.)				

RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT

Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary

Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name: We-Energies Water Services.				
Unit Name:	Mequon A	Mequon B	Mequon C	Mequon D
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				
Identification number or name	Marseilles	Concord	East Corporate	Whittman
Type (reservoir, standpipe or elevated tank)	Reservoir	Reservoir	Reservoir	Reservoir
Year constructed				
Material (earthen, steel, concrete, etc.)	Concrete	Concrete	Concrete	Concrete
Elevation above nearest pumping station				
Distance from nearest pumping station				
Total capacity in gallons	80,000	100,000	250,000	80,000
WATER TREATMENT PLANT	NA	NA	NA	NA
Function of plant -- filter, soften, etc.				
Aerators, type				
Disinfection type of equipment				
Number of Units				
Points of application				
Pounds per million gallons				
Coagulants, kind				
Pounds per million gallons				
Mixing units, type				
Flocculators, type				
Sedimentation basins, type				
Filters, type, slow, rapid				
Number of beds				
Rated capacity each, m.g.d.				
Zeolite units, number				
Rated capacity each, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons				
Hardness of water treated				
Corrosion control, chemical agent				
Pounds per million gallons				
Taste and odor control, agent				
Pounds per million gallons				
Is water flouridated?		Yes	Yes	
Rated capacity of plant (m.g.d.)				

SOURCES OF WATER SUPPLY - SURFACE WATERS

Description and Location (a)	Number (b)	Intakes Distance from Shore in Feet (c)	Depth below Surface in Feet (d)	Conduit Type (e)	Conduit Size in Inches (f)
None					

SOURCES OF WATER SUPPLY - GROUND WATERS

Description and location (if not in service denote with asterisk *) (a)	Identification Number (b)	Depth in Feet (c)	Well Diameter in Inches (d)	Yield in Gallons per Day (e)	Pumping Method (Dir. Suction, Air Lift or Deep-well Pump) (f)
System Name: We-Energies Water Services.					
Emergency Well #2 Lac du Cour Subdivision	BG632	450	12"	NA	Deep Well
Emergency Well #1 Whitman Place Subdivision	GE931	400	10"	NA	Deep Well
Emergency Ville du Parc #6 (Jonquil) Deep Well 1963	BG637	350	12"	NA	Deep Well
Emergency Ville du Parc #4 (Yvonne) Deep Well 1969	AD933	300	12"	NA	Deep Well
Emergency Ville du Parc #3 (River Rd) Deep Well 1975	FX313	300	8"	NA	Deep Well
Emergency Ville du Parc #5 (Deer Trail) Deep Well 19	AH722	575	8"	NA	Deep Well

WATER MAINS

Report supply, transmission, distribution, and fire mains under separate captions and report number of feet at end of year for each water system

Kind of Pipe (Cast Iron, Galv. Iron, Transite, etc.) (a)	Diameter in Inches (b)	No. of Feet (c)	No. of Feet (d)
System Name: We-Energies Water Services.			
Ductile Iron	6"		7,540
Ductile Iron	8"		549
Ductile Iron	12"		59
Plastic	4"		2,601
Plastic	6"		56,686
Plastic	8"		153,083
Plastic	10"		7,154
Plastic	12"		36,222
Plastic	16"		54,698
Total			318,592

WATER SERVICES

Report number of services as of end of year for each separate water system.

Service Type (a)	Diameter in Inches (b)	No. of Services (c)	No. of Services (d)
System Name: Wisconsin Gas Water Services			
Copper	3/4"		58
Copper	1"		459
Copper	1-1/4"		10
Copper	1-1/2"		460
Copper	2"		7
Plastic	1-1/4"		202
Plastic	1-1/2"		0
Plastic	2"		272
Plastic	4"		4
Plastic	6"		32
Plastic	8"		14
Ductile Iron	8"		2
Unknown			637
Total			2,157
List separately the number of units and size of pipe supplying private fire-protection service:			
Total			2,157

METERS

Include in Columns (b), (c), (d), and (f) meters in stock as well as those in service. Report in Column c) all meters purchased during year and in Column d) all meters junked, sold, or otherwise permanently retired during the year. Use Column e) to show correction to previously reported meter count because of inventory or property record corrections. The total at line 60, Column g) should agree with the total of Columns f) and g) at line 38.

System Name: Wisconsin Gas Water Services

Size of Meter (a)	Number of Meters Owned by the Utility: First of Year (b)	Added during Year (c)	Retired during Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Number of Meters Owned by Customers in Use End of Year (g)
0.75"	2,488	174			2,662	
1.00"	266				266	
1.50"	66	2			68	
2.00"	26				26	
3.00"	6				6	
4.00"	2			2	4	
6.00"	1			1	2	
Total	2,855	176	0	3	3,034	

CLASSIFICATION OF ALL METERS AT END OF YEAR BY CUSTOMERS

Size (a)	Residential (b)	Commercial (c)	Industrial (d)	In Public Use (e)	In Stock (f)	Total (See Head Note) (g)	Tested during Year (h)
System							
0.75"	2,262	127			273	2,662	
1.00"	225	36			5	266	
1.50"		31			37	68	
2.00"		25			1	26	
3.00"		3			3	6	
4.00"		3			1	4	
6.00"		0			2	2	
Unknown						0	
Total	2,487	225	0	0	322	3,034	0

HYDRANTS

Description Size of Branch or Valve Opening (a)		(b)	(c)
System Name: Wisconsin Gas Water Services			
Fire Hydrants:			
2.5" - 4.5" Nozzle 5.5" Barrel including 6" Valve			683
Distribution Valves (Not including hydrant valves)			816
Flushing Hydrants:			2
Other: Blow-Off Hydrants			35
Total			1,536

SALES FOR RESALE

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
Total		0	0

POWER, PUMPING AND PURCHASED WATER STATISTICS

Complete duplicate W-19 pages for each separate water system.

Monthly Station Pumpage and Purchases (a)	Thousands of gallons of water purchased quarterly (b)	Thousands of gallons of water pumped per month by Electric power (c)	Other (d)	Total thousands of gallons (e)
System Name: We-Energies Water Services.				
January	26,716			26,716
February	24,939			24,939
March	25,936			25,936
April	24,725			24,725
May	25,732			25,732
June	32,668			32,668
July	34,587			34,587
August	40,164			40,164
September	33,725			33,725
October	19,201			19,201
November	21,963			21,963
December	20,442			20,442
Total for year	330,798	0		330,798

Less: Meas. or est. water used in backwashing during year (000 gal.)	0
Meas. or estim. water for blowing settling basins during year (000 gal.)	0
Other utility use (Explain) (000 gal.) *Flushing, construction, reservoir maintenance, main breaks.	19,667
Water pumped into distribution mains (000 gal.)	311,131
Less: Gallons sold (From page W-1, line 32) (Includes 9,797,000 gal unbilled)	302,822
Losses and unaccounted for (000 gal.)	8,309
Percent unaccounted for (line 30 / line 28) to the whole %	3%
If more than 25% indicate causes below and state what action has been taken to reduce water loss:	
Max. gal pumped by all methods in any one day during reporting year	1,765
Date of Maximum (mo/da/yr) *	9/12/04
Cause of maximum: *Construction activities and lawn sprinkling.	
Min. gal pumped by all methods in any one day during reporting year	709
Date of Minimum (Mo/da/yr) *	11/19/04
Total KWH used for pumping for the year	69,630
Recommended fire flow from latest I.S.O. rating in gpm	
for how long in hours	
Maximum pressure on mains - ordinary	110 psi
Minimum pressure on mains - ordinary	55 psi
Maximum pressure on mains - fire	110 psi
Minimum pressure on mains - fire	20 psi
Average static head in feet	138 ft.
If water is purchased indicate the following:	
Vendor Name:	Fox Point - Dean Rd/Greenvale, Also Port Washington/ Brown Deer
Point of Delivery:	Milwaukee - 76th/County Line