5820

Classes A and B

PRIVATE UTILITY ANNUAL REPORT

OF

Name: Superior Water, Light and Power Company

Principal Office:

2915 Hill Avenue, Superior, Wisconsin

For the Year Ended: December 31, 2001

ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

General Rules For Reporting

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.

2. The original copy filed with the Commission must be typed with a black ribbon on the original forms supplied by the Commision unless other forms have been preapproved.

3. Numeric items may contain digits (0-9), a decimal point, and a minus sign "-". Parentheses may also be used to indicate negative values.

4. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.

5. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none" or if any of the schedules are not applicable to the reporting utility, the word "none" should be filled in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.

6. If more than one page is required to complete a schedule, type "1" after "Copy" on the top of the first page. Type consecutive numbers, beginning with "2", after "Copy" on the following identical pages.

7. Do not modify account titles. If it is necessary or desirable, insert additional statements for the purpose of further explanation of schedules. Each insert sheet should bear the title of the schedule to which it pertains.

8. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data were used.

9. Where part or all of the report is prepared by other than utility personnel, a disclosure should be included in the notes to the income statement or the balance sheet which describes the nature and extent of work performed.

10. The four digit ID number at the top of the page must by typed along with the year of the report and the copy number. Contact the Commission, if you don't know your ID number.

INSTRUCTIONS FOR FILING THE FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds
one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied . Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ...(3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shalt not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry an the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission my prescribe the manner and form in which such reports shalt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing..."

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION	
01 Exact Legal Name of Respondent Superior Water, Light and Power Company	02 Year of Report Dec. 31, 2001
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Year *(Street, City, State, Zip Code)* 2915 Hill Avenue Post Office Box 519 Superior, WI 54880	
05 Name of Contact Person Gary A Hoffman	06 Title of Contact Person Treasurer
07 Address of Contact Person *(Street, City, State, Zip Code)* 30 West Superior Street Duluth, MN 55802	

08 Telephone of Contact Person, *Including Area Code*	09 This Report Is	10 Date of Report *(Mo, Da, Yr)*
(218) 722-2641	(1) [X] An Original (2) [ ] A Resubmission	/ /

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed *(Mo, Da, Yr)*
Gary A Hoffman	G A Hoffman	3/25/02
02 Title Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	None
4	Officers	104	
5	Directors	105	
6	Security Holders and Voting Powers	106-107	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	None
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	None
17	Electric Plant Held for Future Use	214	
18	Construction Work in Progress-Electric	216	
19	Construction Overheads-Electric	217	
20	General Description of Construction Overhead Procedure	218	
21	Accumulated Provision for Depreciation of Electric Utility Plant	219	
22	Nonutility Property	221	
23	Investment of Subsidiary Companies	224-225	None
24	Materials and Supplies	227	
25	Allowances	228-229	None
26	Extraordinary Property Losses	230	None
27	Unrecovered Plant and Regulatory Study Costs	230	None
28	Other Regulatory Assets	232	
29	Miscellaneous Deferred Debits	233	
30	Accumulated Deferred Income Taxes	234	
31	Capital Stock	250-251	
32	Cap Stk Sub, Cap Stk Liab for Con, Prem Cap Stk & Inst Recd Cap Stk	252	None
33	Other Paid-in Capital	253	
34	Discount on Capital Stock	254	None
35	Capital Stock Expense	254	None
36	Long-Term Debit	256-257	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
38	Taxes Accrued, Prepaid and Charged During the Year	262-263	
39	Accumulated Deferred Investment Tax Credits	266-267	
40	Other Deferred Credits	269	
41	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None
42	Accumulated Deferred Income Taxes-Other Property	274-275	
43	Accumulated Deferred Income Taxes-Other	276-277	
44	Other Regulatory Liabilities	278	
45	Electric Operating Revenues	300-301	
46	Sales of Electricity by Rate Schedules	304	
47	Sales for Resale	310-311	None
48	Electric Operation and Maintenance Expenses	320-323	
49	Number of Electric Department Employees	323	
50	Purchased Power	326-327	
51	Transmission of Electricity for Others	328-330	
52	Transmission of Electricity by Others	332	None
53	Miscellaneous General Expenses-Electric	335	
54	Depreciation and Amortization of Electric Plant	336-337	
55	Particulars Concerning Certain Income Deduction and Int Charges Accnts	340	
56	Regulatory Commission Expenses	350-351	
57	Research, Development and Demonstration Activities	352-353	None
58	Distribution of Salaries and Wages	354-355	
59	Common Utility Plant and Expenses	356	
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics (Large Plants)	402-403	None
63	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	None
64	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
65	Generating Plant Statistics (Small Plants)	410-411	None
66	Transmission Line Statistics	422-423	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During Year	424-425	None
68	Substations	426-427	
69	Electric Distribution Meters and Line Transformers	429	
70	Environmental Protection Facilities	430	
71	Environmental Protection Expenses	431	
72	Footnote Data	450	

Stockholders' Reports Check appropriate box:

[ ] Four copies will be submitted

[X] No annual report to stockholders is prepared

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Gary A Hoffman
Treasurer
2915 Hill Avenue, Post Office Box 519
Superior, Wisconsin 54880

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin
September 28, 1889

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric, gas and water. All in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

ALLETE, Inc. (formerly Minnesota Power, Inc.) 30 West Superior Street, Duluth, Minnesota 55802 has such degree of control over the respondent as is inherent in the ownership of 100% of the voting stock of the respondent.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Roger P Engle	228,535
2	Treasurer	Gary A Hoffman	92,211
3	Assistant Treasurer	William S Bombich	82,173
4	Secretary	Janet A Blake	39,671
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Robert J Adams	Vice President, Minnesota Power
2		30 West Superior Street, Duluth, MN 55802
3		
4	Robert D Edwards, Chairman of the Board	Executive Vice President, ALLETE and
5		Chairman and CEO, Minnesota Power
6		30 West Superior Street, Duluth, MN 55802
7		
8	Roger P Engle, President and CEO	President and CEO, Superior Water, Light and Power Company
9		2915 Hill Avenue, Superior, WI 54880
10		
11	Donald J Shippar	President and COO, Minnesota Power
12		30 West Superior Street, Duluth, MN 55802
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14	Claudia S Welty	Vice President-Information Technology, Minnesota Power
15		30 West Superior Street, Duluth, MN 55802
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy Total: 52,000 By Proxy:	3. Give the date and place of such meeting March 8, 2001 30 West Superior Street Duluth, MN 55802

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of Votes as of (date): 03/08/2001 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	52,000	52,000		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	52,000	52,000		
7	ALLETE, Inc. (formerly Minnesota				
8	Power, Inc.)				
9	30 West Superior Street				
10	Duluth, MN 55802				
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE YEAR (Continued)

1-5 None

6 During 2001 the Company issued and had outstanding $5,400,000 of short-term debt. This borrowing was authorized by the Public Service Commission of Wisconsin in Docket 5820-SB-113.

7 None

8 A wage increase of approximately 3.0% annually became effective for Union employees on February 1, 2001.

9-12 None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) ☒ An Original (2) ☐ A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	64,893,146	72,154,934
3	Construction Work in Progress (107)	200-201	8,023,308	4,646,489
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		72,916,454	76,801,423
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	27,371,540	29,146,303
6	Net Utility Plant (Enter Total of line 4 less 5)		45,544,914	47,655,120
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		45,544,914	47,655,120
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	**OTHER PROPERTY AND INVESTMENTS**			
14	Nonutility Property (121)	221	41,882	41,882
15	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	0	0
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		12,872	12,526
21	Special Funds (125-128)		0	0
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		54,754	54,408
23	**CURRENT AND ACCRUED ASSETS**			
24	Cash (131)		196,914	58,230
25	Special Deposits (132-134)		0	0
26	Working Fund (135)		5,525	5,500
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		4,514,944	3,731,752
30	Other Accounts Receivable (143)		566,875	799,434
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		303,113	350,815
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		33,491	0
34	Fuel Stock (151)	227	0	0
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	461,386	431,270
38	Merchandise (155)	227	0	0
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	5,722	963
44	Gas Stored Underground - Current (164.1)		838,351	619,325
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		933,779	1,076,687
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	0
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		2,945,544	1,789,323
51	Miscellaneous Current and Accrued Assets (174)		-26,619	137,702
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		10,172,799	8,299,371

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) ☒ An Original (2) ☐ A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	**DEFERRED DEBITS**			
54	Unamortized Debt Expenses (181)		412,278	299,208
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	150,590	144,878
58	Prelim. Survey and Investigation Charges (Electric) (183)		21,268	5,483
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		22,981	16,228
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	1,354,283	1,914,946
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reaquired Debt (189)		0	0
66	Accumulated Deferred Income Taxes (190)	234	2,707,571	4,045,043
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		4,668,971	6,425,786
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		60,441,438	62,434,685

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) ☒ An Original (2) ☐ A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	5,200,000	5,200,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	697,904	712,043
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	15,268,831	15,640,607
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		21,166,735	21,552,650
15	**LONG-TERM DEBT**			
16	Bonds (221)	256-257	9,400,000	9,000,000
17	(Less) Reaquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	7,350,000	7,350,000
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		109,060	103,826
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		16,640,940	16,246,174
23	**OTHER NONCURRENT LIABILITIES**			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		0	0
26	Accumulated Provision for Injuries and Damages (228.2)		200,000	200,000
27	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		200,000	200,000
31	**CURRENT AND ACCRUED LIABILITIES**			
32	Notes Payable (231)		3,400,000	5,400,000
33	Accounts Payable (232)		2,774,842	1,166,863
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		1,910,521	1,695,241
36	Customer Deposits (235)		20,224	21,761
37	Taxes Accrued (236)	262-263	18,310	-56,633
38	Interest Accrued (237)		244,001	225,314
39	Dividends Declared (238)		0	0
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		87,345	142,034
43	Miscellaneous Current and Accrued Liabilities (242)		1,819,530	2,159,388
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		10,274,773	10,753,968

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) ☒ An Original (2) ☐ A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	**DEFERRED CREDITS**			
47	Customer Advances for Construction (252)		1,484,667	1,512,994
48	Accumulated Deferred Investment Tax Credits (255)	266-267	761,638	714,478
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	2,007,318	2,040,543
51	Other Regulatory Liabilities (254)	278	1,169,842	4,172,730
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	6,735,525	5,241,148
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		12,158,990	13,681,893
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		60,441,438	62,434,685

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	47,689,376	44,735,549
3	Operating Expenses			
4	Operation Expenses (401)	320-323	37,690,865	35,148,031
5	Maintenance Expenses (402)	320-323	1,273,034	1,082,567
6	Depreciation Expense (403)	336-337	2,101,123	1,990,066
7	Amort. & Depl. of Utility Plant (404-405)	336-337		
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	24,244	24,244
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	1,198,268	1,122,763
14	Income Taxes - Federal (409.1)	262-263	1,119,504	897,757
15	- Other (409.1)	262-263	282,128	206,207
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	186,154	315,821
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277		
18	Investment Tax Credit Adj. - Net (411.4)	266	-47,160	-48,854
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		43,828,160	40,738,602
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		3,861,216	3,996,947

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.
B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
26,432,476	25,586,668	16,610,900	14,872,655	4,646,000	4,276,226	2
						3
21,416,006	20,511,285	14,294,555	12,861,582	1,980,304	1,775,164	4
330,907	298,319	391,616	291,936	550,511	492,312	5
1,000,235	976,220	575,135	559,019	525,753	454,827	6
						7
12,241	12,241	2,611	2,611	9,392	9,392	8
						9
						10
						11
						12
636,496	655,121	303,888	238,018	257,884	229,624	13
803,304	699,434	77,480	-43,627	238,720	241,950	14
194,649	188,941	17,480	206	69,999	17,060	15
30,043	57,611	90,483	185,760	65,628	72,450	16
						17
-31,818	-33,593	-8,682	-8,703	-6,660	-6,558	18
						19
						20
						21
						22
24,392,063	23,365,579	15,744,566	14,086,802	3,691,531	3,286,221	23
2,040,413	2,221,089	866,334	785,853	954,469	990,005	24

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		3,861,216	3,996,947
26	Other Income and Deductions			
27	Other Income			
28	Nonutilty Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		616,555	691,985
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		541,973	660,020
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		55,726	165,497
36	Allowance for Other Funds Used During Construction (419.1)		190,489	88,892
37	Miscellaneous Nonoperating Income (421)		-188,835	-110,769
38	Gain on Disposition of Property (421.1)			
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		131,962	175,585
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	88,923	54,114
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		88,923	54,114
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	539	523
47	Income Taxes-Federal (409.2)	262-263	3,615	47,911
48	Income Taxes-Other (409.2)	262-263	-3,795	-4,858
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	-9,402	30,549
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277		
51	Investment Tax Credit Adj.-Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		-9,043	74,125
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		52,082	47,346
55	Interest Charges			
56	Interest on Long-Term Debt (427)		1,120,906	1,150,961
57	Amort. of Debt Disc. and Expense (428)		118,305	78,628
58	Amortization of Loss on Reaquired Debt (428.1)			
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340	199,272	52,336
62	Other Interest Expense (431)	340	103,039	113,392
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)			
64	Net Interest Charges (Enter Total of lines 56 thru 63)		1,541,522	1,395,317
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		2,371,776	2,648,976
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		2,371,776	2,648,976

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		15,268,831
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)	439	2,371,776
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
31		438	-2,000,000
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-2,000,000
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		15,640,607
	APPROPRIATED RETAINED EARNINGS (Account 215)		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		15,640,607
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		

Schedule Page: 118 Line No.: 1 Column: c

STATEMENT OF RETAINED EARNINGS FOR 2000

UNAPPROPRIATED RETAINED EARNINGS (Account 216)	
Balance - Beginning of Year	$ 14,219,855
Changes (Identify by prescribed retained earnings accounts)	
Adjustments to Retained Earnings (Account 439)	
Credit -- NET INCOME	0
TOTAL Credits to Retained Earnings (Account 439)	0
TOTAL Debits to Retained Earnings (Account 439) (Total of Lines 10 thru 14)	0
Balance Transferred from Income (Account 433 less Account 418.1)	2,648,976
Appropriations of Retained Earnings (Account 436)	
TOTAL Appropriations of Retained Earnings (Account 436) (Total of Lines 18 thru 21)	0
Dividends Declared-Preferred Stock (Account 437)	
TOTAL Dividends Declared-Preferred Stock (Account 437) (Total of Lines 24 thru 28)	0
Dividends Declared-Common Stock (Account 438)	(1,600,000)
$30.77 Annual Dividend	
TOTAL Dividends Declared-Common Stock (Account 438) (Total of Lines 31 thru 35)	(1,600,000)
Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings	0
Balance - End of Year (Total of Lines 1,9,15,16, 22,29,36,37)	15,268,831
TOTAL Appropriated Retained Earnings (Account 215)	0
TOTAL Appropriated Retained Earnings-Amortized Reserve, Federal (Account 215.1)	0
TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Total of Lines 45 and 46)	0
TOTAL Retained Earnings (Account 215,215.1,216) (Total of Lines 38 and 47)	$ 15,268,831

UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)	
Balance-Beginning of Year (Debit or Credit)	$ 0
Equity in Earnings for Year (Credit)(Account 418.1)	0
(Less) Dividends Received (Debit)	0
Other Changes (Explain)	
Balance - End of Year (Total of Lines 49 thru 52)	$ 0

B L A N K P A G E

(Next page is 120)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	2,371,776
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	2,125,366
5	Amortization of Debt Expense	118,305
6	Depreciation included in other O&M Expense	128,700
7		
8	Deferred Income Taxes (Net)	176,752
9	Investment Tax Credit Adjustment (Net)	-47,160
10	Net (Increase) Decrease in Receivables	131,431
11	Net (Increase) Decrease in Inventory	253,901
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-1,527,681
14	Net (Increase) Decrease in Other Regulatory Assets	-1,331,760
15	Net Increase (Decrease) in Other Regulatory Liabilities	818,351
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other: Accrued Revenues	1,156,221
19	Prepaid Revenue and other prepayments	140,534
20	Net Change in Other Working Capital	82,499
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	4,597,235
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-4,329,235
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	
31	Other: Customer Advances for Construction	28,327
32	Net Removal Costs of Property Retirements	-35,036
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-4,335,944
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.
5. Codes used:
(a) Net proceeds or payments. (c) Include commercial paper.
(b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-4,335,944
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	2,000,000
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	2,000,000
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-400,000
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	-2,000,000
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-400,000
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	-138,709
87		
88	Cash and Cash Equivalents at Beginning of Year	202,439
89		
90	Cash and Cash Equivalents at End of Year	63,730

Schedule Page: 120 Line No.: 2 Column: b

STATEMENT OF CASH FLOWS FOR 2000

Net Cash Flow from Operating Activities:	
Net Income (Line 72(c) on page 117)	$ 2,648,976
Noncash Charges (Credits) to Income:	
Depreciation and Depletion	2,014,310
Amortization of (Specify) Debt Expense	78,628
Depreciation included in other O&M Expense	75,900
Deferred Income Taxes (Net)	346,370
Investment Tax Credit Adjustment (Net)	(48,854)
Net (Increase) Decrease in Receivables	(902,775)
Net (Increase) Decrease in Inventory	(341,181)
Net (Increase) Decrease in Allowances Inventory	
Net Increase (Decrease) in Payables and Accrued Expenses	1,845,639
Net (Increase) Decrease in Other Regulatory & Deferred Assets	(41,239)
Net Increase (Decrease) in Other Regulatory & Deferred Liabilities	338,755
(Less) Allowance for Other Funds Used During Construction	
(Less) Undistributed Earnings from Subsidiary Companies	
Other: Change in Other Assets	(1,606,313)
Net Change in Other Working Capital	(142,593)
Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	$ 4,265,623
Cash Flows from Investment Activities:	
Construction and Acquisition of Plant (Including Land):	
Gross Additions to Utility Plant (Less Nuclear Fuel)	(7,202,651)
Gross Additions to Nuclear Fuel	
Gross Additions to Common Utility Plant	
Gross Additions to Nonutility Plant	
(Less) Allowance for Other Funds Used During Construction	
Other: Customer Advances for Construction - net	73,072
Net Removal Costs of Property Retirements	(179,688)
Cash Outflows for Plant (Total of Lines 26 thru 33)	$(7,309,297)
Acquisition of Other Noncurrent Assets (d)	
Proceeds from Disposal of Noncurrent Assets (d)	
Investments in and Advances to Assoc. and Subsidiary Companies	
Contributions and Advances from Assoc. and Subsidiary Companies	
Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	
Purchase of Investment Securities (a)	
Proceeds from Sales of Investment Securities (a)	
Loans Made or Purchased	
Collections on Loans	
Net (Increase) Decrease in Receivables	
Net (Increase) Decrease in Inventory	
Net Increase (Decrease) in Allowances Held for Speculation	
Net Increase (Decrease) in Payables and Accrued Expenses	
Other:	

FOOTNOTE DATA

Net Cash Provided by (Used in) Investing Activities (Total of Lines 34 thru 55)	$(7,309,267)
Cash Flows from Financing Activities:	
Proceeds from Issuance of:	
Long-Term Debt (b)	
Preferred Stock	
Common Stock	
Other:	
Net Increase in Short-Term Debt (c)	$ 3,400,000
Other:	
Cash Provided by Outside Sources (Total of Lines 61 thru 69)	
Payments for Retirement of:	
Long-Term Debt (b)	(400,000)
Preferred Stock	
Common Stock	
Other:	
Net Decrease in Short-Term Debt (c)	
Dividends on Preferred Stock	
Dividends on Common Stock	(1,600,000)
Net Cash provided by (Used in) Financing Activities (Total of Lines 70 thru 81)	$ 1,400,000
Net Increase (Decrease) in Cash and Cash Equivalents (Total of Lines 22, 57 and 83)	(1,643,644)
Cash and Cash Equivalents at Beginning of Year	1,846,083
Cash and Cash Equivalents at End of Year	$ 202,439

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

1. See notes to audited financial statements on page 123.1.
2. None
3. None
4. None
5. None
6. None

Summary of 2001 transactions covered by our affiliated interest contracts with ALLETE, Inc.

Billed by ALLETE, Inc. to SWL&P -

a.	Purchased Power	18,640,734
b.	Computer Processing, Information Systems	27,132
c.	Office Services and Postage	169,905
d.	Maintenance, Operation and Construction of Facilities	734,390
e.	Federal Income Taxes	1,139,832
f.	Test and Purchase Protective Equipment	2,574
g.	Pension Cost/Employee Benefits	573,827
h.	Dispatching	29,023
i.	Insurance/Administration/Medical Plan	1,122,792
j.	Legal Services	16,373
k.	Debt Guarantee	41,152
l.	Retail Electric Service (Pumping & Monitoring)	28,230
m.	Tax Services	9,155
n.	Customer Services and DSM Services	66,702
o.	Federal and State Payroll Taxes	2,069,271
p.	Miscellaneous	60,191
q.	Minnesota Income Taxes	(17,231)
r.	Interest on Debt (short term)	158,277
	Total	24,872,328

Billed by SWL&P to ALLETE, Inc. -

a.	Rent & Wheeling Chgs from Electric Trans System	635,342
b.	SWL&P Subcontract Labor for ALLETE, Inc.	63,668
c.	Charges for Fiber Optic Contract	18,271
d.	Customer Information System Royalties	-
e.	Interest on investments	-
	Total	717,281

Net Charges Due ALLETE, Inc.	24,155,047
Net Charges for AWS (Americas' Water Services)	530,103
Total Charges for Affiliated Companies	24,685,150

SUPERIOR WATER, LIGHT AND POWER COMPANY
Notes to Financial Statements

1. Summary of Significant Accounting Policies

General

The Company is a wholly-owned subsidiary of ALLETE, Inc. (Parent) and provides electric, gas and water services to customers in Superior, Wisconsin and the surrounding area. The Company is subject to regulation by the Public Service Commission of Wisconsin (PSC) and reporting by the Federal Energy Regulatory Commission (FERC). The Company's accounting policies conform to accounting principles generally accepted in the United States of America as applied in the case of regulated public utilities and are in accordance with the accounting requirements of the regulatory authorities having jurisdiction.

The Company prepares its financial statements in accordance with accounting principles generally accepted in the United States of America, which require management to (1) make estimates and assumptions that affect the reported amounts of assets and liabilities, (2) disclose contingent assets and liabilities at the date of the financial statements and (3) report amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Utility Plant and Depreciation

Utility plant is stated at original cost as defined for regulatory purposes. The cost of additions to utility plant and replacements of retirement units of property are capitalized. Maintenance costs and replacements of minor items of property are charged to expense as incurred. Additions to utility plant include direct costs, allocable overhead costs and allowance for funds used during construction (AFDC). Costs of depreciable units of utility plant retired are eliminated from the plant accounts and such costs, net of removal costs and salvage proceeds, are charged to accumulated depreciation.

Pursuant to requirements of the PSC, contributions in aid of construction (CIAC) at December 31, 1989 is included as a separate component of utility plant and amortized over a 15 year period, which represents the estimated remaining useful life of the corresponding property. Amortization of the pre-1990 CIAC reduces depreciation expense. CIAC received subsequent to December 31, 1989 is recorded as a direct reduction of utility plant. Most CIAC relates to customer advances which are not refunded.

Depreciation for financial statement purposes is computed using straight-line rates approved by the PSC and, in the prior year, supplemental annual provisions ordered by the PSC.

Revenues

Revenues are based on cycle billings rendered to customers monthly. In accordance with PSC regulations, the Company accrues electric, gas and water revenue for service provided but not yet billed.

The Company's electric rates contain a power cost adjustment clause which provides for a billing adjustment based on the amount by which the cost of purchased power for the previous month is more or less than the base level in the approved rate schedules. Similarly, gas rates contain a purchased gas adjustment clause which allows the Company to adjust customer billings for the difference between actual gas costs and amounts included in approved rates.

Income Taxes
The Company is included in the consolidated federal income tax return of the Parent. The tax provision for the Company is calculated based on an agreement with the Parent which allocates taxes to the Company as if it filed a separate tax return using the marginal tax rate of the consolidated group for federal income tax purposes. Deferred taxes are provided on temporary differences between the book and tax basis of assets and liabilities which will have a future impact on taxable income. Income taxes are allocated between operating income and other income based on the source of the income that generated the tax. Investment tax credits for utility property are deferred and amortized over the service life of the related property.

Deferred Regulatory Charges and Credits
The Company is subject to the provisions of Statement of Financial Accounting Standards No. 71, „Accounting for the Effects of Certain Types of Regulation." Deferred regulatory charges and credits represent income taxes recoverable and refundable in future utility rates.

Unamortized Debt Expense
Debt issuance costs are deferred and amortized over the lives of the related issues.

Cash and Cash Equivalents
The Company considers all investments purchased with original maturities of three months or less to be cash equivalents.

Inventory
Inventory, which consists of materials and supplies, is stated at the lower of cost or market. Cost is determined by the average cost method.

Reclassifications
Certain prior year amounts have been reclassified to conform to current year presentation.

2. Rate Case

During 1999, the Company filed for rate adjustments with the PSC requesting annual rate increases for its gas and water customers and a rate decrease for its electric customers. The rate case was approved on September 11, 2001 with an effective date of September 12, 2001. The approved rate case provided for annual rate increases of 1.47% and 24.53% for the Company's gas and water customers, respectively, and a rate decrease of 3.40% for its electric customers.

3. Major Customers

During 2001 and 2000, revenues derived from one customer were $4,944,748 and $4,584,473, respectively. No other customer accounted for more than 10% of total revenues.

4. Notes Payable

During 2001, the Company borrowed a total of $5.4 million from its Parent. Interest is calculated based on a 30-day commercial paper rate plus 40 basis points, which was approximately 4.37% during 2001 and at December 31, 2001. The Company paid $160,469 in interest during 2001.

5. Long-Term Debt

Long-term debt at December 31 consisted of the following:

	2001	2000
First Mortgage Bonds:		
7.27% Series due 2008	$ 6,000,000	$ 6,000,000
7.91% Series due 2013	3,000,000	3,250,000
6.1% Series due 2001	-	150,000
Industrial Development Revenue Bonds:		
6.125% Series due 2021	6,500,000	6,500,000
Series due 2012	850,000	850,000
	16,350,000	16,750,000
Less: Current portion	(250,000)	(400,000)
Unamortized discount	(103,826)	(109,060)
	$ 15,996,174	$ 16,240,940

Maturities of long-term debt are as follows for the years ending December 31:

2002	$ 250,000
2003	250,000
2004	250,000
2005	250,000
2006	250,000
Thereafter	15,100,000
	$ 16,350,000

Under the terms of the indenture relating to the First Mortgage Bonds, the Company is required to annually redeem 5% of the original $5,000,000 Series due 2013.

Interest accrues on the Industrial Development Revenue Bonds Series due 2012 at an annual rate determined October 1 of each year by a municipal securities evaluation service appointed by the Trustee for the Bonds. The annual interest rate is calculated as an average of the rate paid on a minimum of twenty similar securities. The interest rate on the Bonds approximated 5.26% and 5.39% during 2001 and 2000, respectively (4.03% and 5.67% at December 31, 2001 and 2000, respectively).

Substantially all utility plant is subject to lien of the mortgage securing the First Mortgage Bonds. The Company has unsecured bank lines of credit of $1,000,000. Borrowings on the lines of credit accrue interest at the prime rate. The Company had no outstanding debt on the lines of credit at December 31, 2001 and 2000.

6. Depreciation

Provisions for depreciation were comprised of the following:

	2001	2000
Normal depreciation - approximately 2.8% of average original cost	$ 2,125,366	$ 1,946,310
Supplemental annual provisions as ordered by the PSC	-	68,000
	2,125,366	2,014,310
Normal depreciation included in other operation and maintenance expense	128,700	75,900
	$ 2,254,066	$ 2,090,210

7. Income Taxes

Income tax expense (benefit) is comprised of the following:

	2001	2000
Charged to operations:		
Current tax expense:		
Federal	$ 1,119,504	$ 881,120
State	282,128	210,609
	1,401,632	1,091,729
Deferred tax expense:		
Federal	142,109	257,261
State	44,045	70,795
	186,154	328,056
Deferred investment tax credits	(47,160)	(48,854)
	1,540,626	1,370,931

Charged to other income and expense:		
Current tax expense (benefit):		
Federal	3,615	64,548
State	(3,795)	(9,260)
	(180)	55,288
Deferred tax expense (benefit):		
Federal	(11,622)	(1,826)
State	2,220	20,140
	(9,402)	18,314
	(9,582)	73,602
Total income tax expense	$ 1,531,044	$ 1,444,533

Total income tax expense in the above table produced effective tax rates of 39.2% in 2001 and 35.3% in 2000, as compared to the federal statutory rate of 35%. The reasons for the differences are set forth in the following table:

	2001		2000	
	Amount	**% of Pretax Income**	**Amount**	**% of Pretax Income**
Book income before income tax	$ 3,902,820		$ 4,093,509	
Tax computed at federal statutory rate	$ 1,365,987	35.0%	$ 1,432,728	35.0%
Increase (decrease) in tax resulting from:				
Investment tax credit	(47,160)	(1.2)	(48,854)	(1.2)
State income taxes, net of Federal income tax benefit	178,199	4.5	170,989	4.2
Adjustment to deferred income taxes as required by regulator	-	-	-	-
Other	34,018	0.9	(110,330)	(2.7)
Provision for income taxes	$ 1,531,044	39.2%	$ 1,444,533	35.3%

At December 31, 2001 and 2000, the Company's deferred tax assets totaled $4,045,043 and $2,707,571 and its deferred tax liabilities totaled $5,241,148 and $6,735,525, respectively. The Company's significant temporary differences result from contributions in aid of construction, depreciation, costs to retire and postretirement benefits.

8. Retirement and Other Benefit Plans

Defined Benefit Plan

The Company has non-contributory defined benefit pension plans covering substantially all employees. Pension benefits are fully vested after five years and are based on years of service and the highest average monthly compensation earned during four consecutive years within the last 15 years of employment. The pension income was $488,908 in 2001 and $411,904 in 2000. Company policy is to fund accrued pension costs, including amortization of past service costs. A portion of pension cost is capitalized as a cost of plant construction.

The Company's plans are combined with that of its Parent. As a result, the disclosure information required by Statement of Financial Accounting Standards No. 132, „Employers' Disclosures About Pension and Other Postretirement Benefits," is not separately determined for the Company. At December 31, 2001 and 2000, the market value of the assets of the combined pension plans exceeded the actuarially computed value of the projected benefit obligation. Plan assets are invested primarily in publicly traded equity and fixed income securities. At December 31, 2001 and 2000, approximately 10% and 10%, respectively, of combined plan assets were invested in the Parent's common stock.

Employee Stock Ownership Plan

Company employees participate in the Parent's Employee Stock Ownership Plan (ESOP) sponsored by its Parent. The ESOP was amended in 1989 and 1990 to establish two leveraged employee stock ownership accounts. The 1989 ESOP account, which was leveraged with a $16.5 million loan payable by the ESOP to a third party, covers all Parent and Company non-union employees who work more than 1,000 hours per year and have one year of service. The 1990 ESOP account covers Parent and Company employees who were participants in the non-leveraged ESOP plan prior to August 4, 1989. The 1990 ESOP account was leveraged by a $75 million loan payable by the ESOP to the Parent (Employer Loan).

The Company's Parent accounts for the ESOP in accordance with Statement of Position 93-6 issued by the American Institute of Certified Public Accountants. None of the ESOP debt, receivable for the Employer Loan or unallocated shares pledged as collateral for the loans have been pushed down from the Parent to the Company's financial statements.

The Company's compensation and interest expense related to the ESOP and allocated from the Parent totaled $196,765 in 2001 and $200,467 in 2000.

Postretirement Benefits

The Company provides certain health care and insurance benefits for retired employees. Substantially all employees may become eligible for such benefits if they attain retirement status. The Company's benefits are combined with those of its Parent. As a result, the disclosure information required by Statement of Financial Accounting Standards No. 132, „Employers' Disclosures About Pension and Other Postretirement Benefits," is not separately determined for the Company. The Company's expense related to postretirement benefits and allocated from the Parent totaled $376,211 and $436,440 in 2001 and 2000, respectively.

Performance Share Awards

Key employees of the Company participate in the Parent's Long-Term Incentive Compensation Plan (the Plan). Under the Plan, performance shares of the Parent's common stock are earned over multi-year time periods and are contingent upon the attainment of certain performance goals of the Parent. The Company does not reimburse the Parent for the shares issued to employees. As such, additional paid in capital is credited when the shares are ultimately issued for the amount of expense accrued under the Plan.

9. Related Parties

The Company purchases all of its electric power from its Parent under an Interchange Service Agreement which provides for the Parent to supply the Company with its total electric requirements at rates approved by FERC. The Interchange Service Agreement expires December 31, 2010. Purchases under the Service Agreement were approximately 18,641,000 and $17,680,000 in 2001 and 2000, respectively.

The Parent performs certain maintenance and administrative services for the Company. The cost of these services were approximately $778,000 and $700,000 in 2001 and 2000, respectively.

The Company provides contract labor and electric transmission rental services to the Parent. Billings for these services were approximately $769,000 and $705,000 in 2001 and 2000, respectively.

Beginning in 1999, an affiliate of the Parent managed the Company's water plant. The Company paid management fees of approximately $968,000 and $198,000 in 2001 and 2000, respectively. Additionally, the Company provides contract labor to the affiliate. Such billings were approximately $468,000 and $128,000 in 2001 and 2000, respectively.

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	64,783,745	26,967,874
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	7,210,559	455,625
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	71,994,304	27,423,499
9	Leased to Others		
10	Held for Future Use	7,083	283
11	Construction Work in Progress	4,646,489	560,028
12	Acquisition Adjustments	153,547	77,526
13	Total Utility Plant (8 thru 12)	76,801,423	28,061,336
14	Accum Prov for Depr, Amort, & Depl	29,146,303	12,627,842
15	Net Utility Plant (13 less 14)	47,655,120	15,433,494
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	29,146,303	12,627,842
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	29,146,303	12,627,842
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	29,146,303	12,627,842

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) *Water* (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
15,211,327	17,422,964			5,181,580	3
					4
					5
377,093	6,367,757			10,084	6
					7
15,588,420	23,790,721			5,191,664	8
					9
5,318	1,482				10
2,754,776	775,572			556,113	11
16,537	59,484				12
18,365,051	24,627,259			5,747,777	13
7,416,167	5,376,544			3,725,750	14
10,948,884	19,250,715			2,022,027	15
					16
					17
7,416,167	5,376,544			3,725,750	18
					19
					20
					21
7,416,167	5,376,544			3,725,750	22
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					32
7,416,167	5,376,544			3,725,750	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	625	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	625	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power PLant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products, and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
			625		3
					4
			625		5
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)		
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)		
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	387,199	
45	(352) Structures and Improvements		
46	(353) Station Equipment	4,740,070	
47	(354) Towers and Fixtures	91,858	
48	(355) Poles and Fixtures	1,605,839	36,380
49	(356) Overhead Conductors and Devices	2,041,103	
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	8,866,069	36,380
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	64,548	
56	(361) Structures and Improvements	34,611	
57	(362) Station Equipment	3,029,430	
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	2,981,976	205,703
60	(365) Overhead Conductors and Devices	3,272,711	149,222
61	(366) Underground Conduit	63,182	
62	(367) Underground Conductors and Devices	2,060,702	269,121
63	(368) Line Transformers	2,305,378	32,016
64	(369) Services	713,113	94,452
65	(370) Meters	2,234,646	103,384
66	(371) Installations on Customer Premises	65,342	2,674
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	323,265	8,687
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	17,148,904	865,259
70	5. GENERAL PLANT		
71	(389) Land and Land Rights		
72	(390) Structures and Improvements		
73	(391) Office Furniture and Equipment	23,893	
74	(392) Transportation Equipment		
75	(393) Stores Equipment		
76	(394) Tools, Shop and Garage Equipment	202,981	
77	(395) Laboratory Equipment	280,937	
78	(396) Power Operated Equipment		
79	(397) Communication Equipment	68,590	
80	(398) Miscellaneous Equipment		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	576,401	
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	576,401	
84	TOTAL (Accounts 101 and 106)	26,591,999	901,639
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	26,591,999	901,639

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					40
					41
					42
					43
			387,199		44
					45
			4,740,070		46
			91,858		47
			1,642,219		48
			2,041,103		49
					50
					51
					52
			8,902,449		53
					54
			64,548		55
			34,611		56
			3,029,430		57
					58
372	322		3,187,629		59
213	53		3,421,773		60
			63,182		61
			2,329,823		62
180			2,337,214		63
21	1,455		808,999		64
57,859			2,280,171		65
			68,016		66
					67
			331,952		68
58,645	1,830		17,957,348		69
					70
					71
					72
			23,893		73
					74
					75
			202,981		76
13,323			267,614		77
					78
			68,590		79
					80
13,323			563,078		81
					82
13,323			563,078		83
71,968	1,830		27,423,500		84
					85
					86
					87
71,968	1,830		27,423,500		88

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Lots 7 and 8, Block 1, Bartons Addition	04/30/91	01/01/05	283
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21	Other Property:			
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47	Total			283

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Stinson Ave Substation Capacitor Bank and Surge Protection	112,173
2		
3	Electric Services Revenue, System Blanket, and Various Projects	173,571
4		
5	Electric Transformers	99,509
6		
7	Electric 8KV Conversion and Feeder Rebuilds	174,775
8		
9		
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43	TOTAL	560,028

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	Administrative and General Expense	74,186
2	Payroll Taxes	15,028
3	Employee Benefits	34,945
4		
5		
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46	TOTAL	124,159

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

A percentage allocated to construction was determined based on judgement as well as time, of the amount of salary, office expenses and other amdinistrative expenses which is allocable to construction. The yearly amount for 2001 was equal to 8% of direct costs of construction additions charged to work in progress monthly and credited to this account.
Payroll taxes and employee benefits are allocated based on the actual labor dollars processed through the monthly labor distribution. For purchased additions such as meters, transformers, autos, etc., as well as construction work by contractors, zero is applied to construction work in progress or credited to this account.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S 3,680,000		
2	Short-term Interest			s 4.30
3	Long-Term Debt	D 16,480,000	43.16	d 7.77
4	Preferred Stock	P		p
5	Common Equity	C 21,707,407	56.84	c 11.60
6	Total Capitalization	38,187,407	100%	
7	Average Construction Work in Progress Balance	W 7,701,346		

2. Gross Rate for Borrowed Funds $s\left(\frac{S}{W}\right) + d\left(\frac{D}{D+P+C}\right)\left(1 - \frac{S}{W}\right)$. 3.80

3. Rate for Other Funds $\left[1 - \frac{S}{W}\right]\left[p\left(\frac{P}{D+P+C}\right) + c\left(\frac{C}{D+P+C}\right)\right]$ 3.44

4. Weighted Average Rate Actually Used for the Year:
   a. Rate for Borrowed Funds - 3.72
   b. Rate for Other Funds - 6.04

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	11,761,607	11,761,607		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	983,922	983,922		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing				
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8	Amortize Pre-1990 CIAC	-68,365	-68,365		
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	915,557	915,557		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	71,968	71,968		
12	Cost of Removal	24,913	24,913		
13	Salvage (Credit)	203	203		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	96,678	96,678		
15	Other Debit or Cr. Items (Describe):				
16	Adjustments from prior year	47,356	47,356		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	12,627,842	12,627,842		
	Section B. Balances at End of Year According to Functional Classification				
18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production				
23	Transmission	4,598,888	4,598,888		
24	Distribution	7,707,316	7,707,316		
25	General	321,638	321,638		
26	TOTAL (Enter Total of lines 18 thru 25)	12,627,842	12,627,842		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or $100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Land and Land Rights From Old Line 3 Right of Way	27,459		27,459
2				
3	Land From Old Storage Plant	14,220		14,220
4				
5				
6				
7				
8				
9				
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43				
44	Minor Item Previously Devoted to Public Service	203		203
45	Minor Items-Other Nonutility Property			
46	TOTAL	41,882	0	41,882

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	214,583	200,576	E-G-W
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	15,379	14,376	W
8	Transmission Plant (Estimated)	16,841	15,741	E
9	Distribution Plant (Estimated)	214,583	200,577	E-G-W
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	461,386	431,270	
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)	5,722	963	E-G-W
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	467,108	432,233	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS Account Charged (c)	CREDITS Amount (d)	Balance at End of Year (e)
1	Regulatory Assets Required by FASB 109	5,712	254		144,878
2					
3					
4					
5					
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11					
12					
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43					
44	TOTAL	5,712		0	144,878

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Life Insurance for EIP Plan	254,732	42,399	426	48,969	248,162
2	Company Pension Plan	1,100,611	488,916			1,589,527
3	Other	-1,060	78,317			77,257
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43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,354,283				1,914,946

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2		1,962,408	2,428,683
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	1,962,408	2,428,683
9	Gas		
10		197,716	532,328
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15	197,716	532,328
17	Water and Common	547,447	1,084,032
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	2,707,571	4,045,043

Notes

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	52,000	100.00	
2				
3				
4				
5				
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7				
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
52,000	5,200,000					1
						2
						3
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid-In-Capital	712,043
2	Parent company stock given to Company. Stock ($600,000) used	
3	to purchase Underhill Service Center on 11/15/91. Stock	
4	($28,248) given as Incentive Compensation to management in	
5	1998. Stock ($25,965) given as Incentive Compensation to	
6	management in 1999. Stock ($43,691) given as Incentive	
7	Compensation to management in 2000. Stock ($14,139) given	
8	as Incentive Compensation to management in 2001.	
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40	TOTAL	712,043

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221		
2	First Mortgage Bonds 6.1%	3,000,000	111,984
3	First Mortgage Bonds 7.91%	5,000,000	99,040
4	First Mortgage Bonds 7.27%	6,000,000	61,449
5	Subtotal	14,000,000	272,473
6			
7	Account 224		
8	Industrial Revenue Development Note	850,000	41,646
9	Project Series Due 2012		
10	Industrial Revenue Development Note	6,500,000	412,858
11	Project Series Due 2021		130,000 D
12	Subtotal	7,350,000	584,504
13			
14			
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32			
33	TOTAL	21,350,000	856,977

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
07/01/76	07/01/01				4,575	2
12/30/92	01/02/13			3,000,000	237,300	3
12/15/96	12/15/08			6,000,000	436,200	4
				9,000,000	678,075	5
						6
						7
10/01/82	10/01/12			850,000	44,706	8
						9
12/01/96	11/01/21			6,500,000	398,125	10
						11
				7,350,000	442,831	12
						13
						14
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				16,350,000	1,120,906	33

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	2,371,776
2		
3		
4	Taxable Income Not Reported on Books	
5	CIAC	81,460
6	Salvage	18,947
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax - Current	1,123,119
11	Fed Incl Tax Deferred / Invest Tax Credit - Net	83,285
12	State Income Taxes - Net	322,378
13	Disallowed Meals / Penalties / Lobbying Exepense / Service Club Dues	10,990
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Provision to reserve for bad debt - net	47,702
21	Cost to retire util plant incl as charge but deductible for tax	35,036
22	Amortization of transmission easements and land rights	4,812
23	Excess tax depreciation over book depreciation	264,979
24	Various employee programs	625,814
25	Escrow / conservation programs and other deductibles.	57,724
26	Deduction for state income taxes	220,624
27	Federal Tax Net Income	2,755,264
28	Show Computation of Tax:	
29		
30		
31	Tax at 35%	964,342
32	Deferred tax adjustment	130,445
33	Adjust computed amount to accrued amount	289,222
34		
35		
36	Accrued Federal Tax	1,123,119
37		
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44		

B L A N K P A G E

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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	FEDERAL:					
2	Income Tax					
3	1995					
4	1996	1,946			2,899	953
5	1997					
6	1998					
7	1999	-8,308				8,308
8	2000	1,284			43,840	42,556
9	2001			1,076,711	1,104,300	2,899
10						
11	FICA	19,301		407,326	419,954	-6,673
12	Federal Unemployement	30,543		5,645	5,663	-30,496
13						
14	STATE (WI):					
15	Income Tax					
16	1996				-431	-647
17	1997					
18	1998					
19	1999					
20	2000	-25,938			-18,374	7,564
21	2001			258,000	278,374	
22						
23						
24	State Unemployment	11,860		1,593	1,628	-11,809
25	MVR (Motor Vehicle)			9,131	9,131	
26	Special Fuel Tax			388	388	
27	Wi License Fee (GRT)		762,896	814,907	914,011	
28	PSC of W Assessment		34,292	49,292	60,002	
29	Business Registration Fee					
30						
31						
32	STATE (MN):					
33	Income Tax	-50,000		-20,000	-17,231	32,769
34						
35						
36	LOCAL:					
37	Duluth Property	37,622		36,135	65,156	
38	Superior Property			539	539	
39						
40						
41	TOTAL	18,310	797,188	2,639,667	2,869,849	45,424

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
						3
		-1,946			2,899	4
						5
						6
					8,308	7
		51,291			-8,735	8
-24,690		753,959			325,651	9
						10
		147,259			253,394	11
29		2,041			-26,892	12
						13
						14
					-647	15
-216						16
						17
						18
						19
		10,049			-2,485	20
-20,374		184,600			73,400	21
						22
						23
16		576			-10,792	24
					9,131	25
					388	26
	862,000	499,490			315,417	27
	45,002	29,295			19,997	28
						29
						30
						31
						32
-20,000					12,769	33
						34
						35
						36
8,601					36,135	37
					539	38
						39
						40
-56,634	907,002	1,676,614			1,008,477	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	514,196			411.4	31,818	
6							
7							
8	TOTAL	514,196				31,818	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11							
12	10%	55,182			411.4	8,682	
13							
14							
15							
16	Water Utility						
17							
18	10%	192,260			411.4	6,660	
19							
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48		761,638				47,160	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
482,378			5
			6
			7
482,378			8
			9
			10
			11
46,500			12
			13
			14
			15
			16
			17
185,600			18
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			47
714,478			48

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Stinson Phase Shifter	44,445	456	288,400	286,026	42,071
2	PCAC Revenue Adjustments	-76,500	456	1,455,872	1,560,472	28,100
3	Minnesota Power Refunds	-8,803				-8,803
4	Northern Natural Gas Refunds	314				314
5	Employee Benefits	1,612,228	131	560,943	609,187	1,660,472
6	Conservation Escrow Accounts	277,308	131	705,665	746,613	318,256
7	Kansas Ad Valorem Refund	158,326	131	202,712	44,519	133
8						
9						
10						
11						
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42						
43						
44						
45						
46						
47	TOTAL	2,007,318		3,213,592	3,246,817	2,040,543

B L A N K P A G E

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	3,983,725	-3,490	
3	Gas	667,645	79,780	
4	Water	1,597,519	44,940	
5	TOTAL (Enter Total of lines 2 thru 4)	6,248,889	121,230	
6	Common			
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	6,248,889	121,230	
10	Classification of TOTAL			
11	Federal Income Tax	5,083,629	87,570	
12	State Income Tax	1,165,260	33,660	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
		410.1	638,771			3,341,464	2
		410.1	395,594			351,831	3
		410.1	773,649			868,810	4
			1,808,014			4,562,105	5
							6
							7
							8
			1,808,014			4,562,105	9
							10
			1,452,080			3,719,119	11
			355,934			842,986	12
							13

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		202,598	79,370	
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	202,598	79,370	
10	Gas			
11		153,441	71,630	
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	153,441	71,630	
18	Water	130,597	42,590	
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	486,636	193,590	
20	Classification of TOTAL			
21	Federal Income Tax	390,892	155,490	
22	State Income Tax	95,744	38,100	
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
						281,968	3
			426			-426	4
							5
							6
							7
							8
			426			281,542	9
							10
			485			224,586	11
							12
							13
							14
							15
							16
			485			224,586	17
			272			172,915	18
			1,183			679,043	19
							20
			959			545,423	21
			224			133,620	22
							23

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS Account Credited (b)	DEBITS Amount (c)	Credits (d)	Balance at End of Year (e)
1	Book FASB 109	190,282,283		3,002,888	4,172,730
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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37					
38					
39					
40					
41	TOTAL			3,002,888	4,172,730

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	5,402,872	5,227,851
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	5,353,336	5,126,004
5	Large (or Ind.) (See Instr. 4)	14,458,989	13,868,946
6	(444) Public Street and Highway Lighting	181,203	161,981
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	88,486	83,092
10	TOTAL Sales to Ultimate Consumers	25,484,886	24,467,874
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	25,484,886	24,467,874
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	25,484,886	24,467,874
15	Other Operating Revenues		
16	(450) Forfeited Discounts	48,861	41,581
17	(451) Miscellaneous Service Revenues	16,344	17,705
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	616,207	615,740
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	266,178	443,768
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	947,590	1,118,794
27	TOTAL Electric Operating Revenues	26,432,476	25,586,668

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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
81,346	79,254	12,363	12,267	2
				3
103,876	100,321	1,832	1,786	4
357,206	368,997	66	67	5
2,235	2,425	12	12	6
				7
				8
1,798	1,555	19	18	9
546,461	552,552	14,292	14,150	10
				11
546,461	552,552	14,292	14,150	12
				13
546,461	552,552	14,292	14,150	14

Line 12, column (b) includes $ 592,762 of unbilled revenues.

Line 12, column (d) includes 11,290 MWH relating to unbilled revenues

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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales: ER1	70,136	4,681,909	11,093	6,323	0.0668
2	EH1	9,655	643,385	869	11,110	0.0666
3	EN1	102	19,746	203	502	0.1936
4	EW1	306	13,498	107	2,860	0.0441
5	ED1	1,147	44,335	91	12,604	0.0387
6	Total	81,346	5,402,873	12,363	6,580	0.0664
7						
8	Commercial and Industrial Sales:					
9	EC1	7,582	557,037	935	8,109	0.0735
10	EC3	108,734	5,439,011	733	148,341	0.0500
11	EC5	17,183	738,370	2	8,591,500	0.0430
12	EP1	11,320	516,205	10	1,132,000	0.0456
13	EP3	180,181	7,660,736	14	12,870,071	0.0425
14	EP5	133,194	4,759,161	3	44,398,000	0.0357
15	EN1	133	25,748	196	679	0.1936
16	EZ1	20	2,225	4	5,000	0.1113
17	ISR	2,736	113,832	1	2,736,000	0.0416
18	Total	461,083	19,812,325	1,898	242,931	0.0430
19						
20	Public Street and Lighting: EL1	2,234	181,203	12	186,167	0.0811
21	Total	2,234	181,203	12	186,167	0.0811
22						
23	Interdepartmental					
24	EC1	1,204	54,293	12	100,333	0.0451
25	EC3	592	33,800	4	148,000	0.0571
26	EN1	2	393	3	667	0.1965
27	Total	1,798	88,486	19	94,632	0.0492
28	/6 Unbilled Revenues					
29	ER1 252,182					
30	EH1 41,042					
31	EC1 28,018					
32	EC3 196,679					
33	EP1 23,434					
34	EP3 43,323					
35	EW1 734					
36	EN1 2,243					
37	EL1 1,910					
38	EZ1 385					
39	ED1 2,812					
40	592,762					
41	TOTAL Billed	535,171	24,892,124	14,292	37,445	0.0465
42	Total Unbilled Rev.(See Instr. 6)	11,290	592,762	0	0	0.0525
43	TOTAL	546,461	25,484,886	14,292	38,235	0.0466

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	18,640,734	17,680,435
77	(556) System Control and Load Dispatching	14,512	13,121
78	(557) Other Expenses		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	18,655,246	17,693,556
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	18,655,246	17,693,556
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		
84	(561) Load Dispatching		
85	(562) Station Expenses		
86	(563) Overhead Lines Expenses	175	1,069
87	(564) Underground Lines Expenses		
88	(565) Transmission of Electricity by Others		
89	(566) Miscellaneous Transmission Expenses	650	
90	(567) Rents		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	825	1,069
92	Maintenance		
93	(568) Maintenance Supervision and Engineering	18,813	9,441
94	(569) Maintenance of Structures		
95	(570) Maintenance of Station Equipment		
96	(571) Maintenance of Overhead Lines		1,410
97	(572) Maintenance of Underground Lines		
98	(573) Maintenance of Miscellaneous Transmission Plant		
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	18,813	10,851
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	19,638	11,920
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	59,136	86,547

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching		
106	(582) Station Expenses	24,592	28,735
107	(583) Overhead Line Expenses	138,094	114,518
108	(584) Underground Line Expenses		
109	(585) Street Lighting and Signal System Expenses		
110	(586) Meter Expenses	225,119	189,766
111	(587) Customer Installations Expenses	18,936	2,924
112	(588) Miscellaneous Expenses	143,298	120,011
113	(589) Rents	38,001	10,692
114	TOTAL Operation (Enter Total of lines 103 thru 113)	647,176	553,193
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	10,069	8,475
117	(591) Maintenance of Structures		
118	(592) Maintenance of Station Equipment		
119	(593) Maintenance of Overhead Lines	125,926	132,751
120	(594) Maintenance of Underground Lines	5,747	7,552
121	(595) Maintenance of Line Transformers		
122	(596) Maintenance of Street Lighting and Signal Systems		
123	(597) Maintenance of Meters	76,467	104,683
124	(598) Maintenance of Miscellaneous Distribution Plant	32,286	6,560
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	250,495	260,021
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	897,671	813,214
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	10,682	11,767
130	(902) Meter Reading Expenses	127,354	103,878
131	(903) Customer Records and Collection Expenses	166,214	164,089
132	(904) Uncollectible Accounts	136,800	136,801
133	(905) Miscellaneous Customer Accounts Expenses	9,385	10,286
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	450,435	426,821
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision		
138	(908) Customer Assistance Expenses	86,610	148,725
139	(909) Informational and Instructional Expenses	6,580	4,121
140	(910) Miscellaneous Customer Service and Informational Expenses	355,793	359,824
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	448,983	512,670
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses		
146	(913) Advertising Expenses		10,044
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)		10,044
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	521,932	550,078
152	(921) Office Supplies and Expenses	88,005	116,106
153	(Less) (922) Administrative Expenses Transferred-Credit	78,394	89,385

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	383,270	366,060
156	(924) Property Insurance	1,963	3,179
157	(925) Injuries and Damages	17,670	28,609
158	(926) Employee Pensions and Benefits	250,428	192,411
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	54,321	76,971
161	(929) (Less) Duplicate Charges-Cr.		
162	(930.1) General Advertising Expenses	16,528	525
163	(930.2) Miscellaneous General Expenses	17,441	95,257
164	(931) Rents	1,777	1,568
165	TOTAL Operation (Enter Total of lines 151 thru 164)	1,274,941	1,341,379
166	Maintenance		
167	(935) Maintenance of General Plant		
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	1,274,941	1,341,379
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	21,746,914	20,809,604

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employes on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/28/2001
2. Total Regular Full-Time Employees	12
3. Total Part-Time and Temporary Employees	20
4. Total Employees	32

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	ALLETE, Inc. 1/	LF	93 2/	77.4	77.7	72.1
2						
3						
4						
5	1/ Parent Company (formerly					
6	Minnesota Power)					
7	2/ Contract Expires in 2010					
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
560,123			9,803,525	8,837,209		18,640,734	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
560,123			9,803,525	8,837,209		18,640,734	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	ALLETE, Inc. 1/	ALLETE, Inc. 1/	City of Cloquet	LF
2				
3				
4				
5				
6				
7	1/ Parent Company (formerly			
8	Minnesota Power)			
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
	State Line	Cloquet Pumping		4,636	4,636	1
		Station				2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			0	4,636	4,636	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
	13,202		13,202	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
0	13,202	0	13,202	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	14,077
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	3,364
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
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34		
35		
36		
37		
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41		
42		
43		
44		
45		
46	TOTAL	17,441

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	224,814			224,814
8	Distribution Plant	662,054			662,054
9	General Plant	23,066			23,066
10	Common Plant-Electric	90,301			90,301
11	TOTAL	1,000,235			1,000,235

B. Basis for Amortization Charges

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	353	4,740	40.00		2.50	R2	
13	354	92	60.00	-10.00	1.83	R2	
14	355	1,624	35.00	-10.00	3.14	R2	
15	356	2,041	40.00	-5.00	2.63	R2	
16	Subtotal	8,497					
17							
18	361	35	51.00		1.96	Unit	
19	362	3,029	40.00	-5.00	2.63	R2	
20	364	3,085	34.00	-40.00	4.12	L1	
21	365	3,347	30.00	-4.00	4.67	R2	
22	366	63	55.00	-5.00	1.91	R2	
23	367	2,195	30.00	-25.00	4.17	R2	
24	368	2,321	32.00		3.13	R2	
25	369	761	27.00	-80.00	6.67	R2	
26	370	2,257	20.00		5.00	R2	
27	371	67	15.00		6.67	R2	
28	373	328	20.00	-20.00	6.00	R2	
29	Subtotal	17,488					
30							
31							
32							
33	391.1	14	20.00		5.00	R2	
34	391.2	10	4.00		25.00	R2	
35	394	203	25.00		4.00	R2	
36	395	274	20.00		5.00	R2	
37	397	69	20.00		5.00	R2	
38	Subtotal	570					
39							
40							
41							
42	Total	26,555					
43							
44							
45							
46	Depreciable Plant Base						
47	is average of						
48	beginning and ending						
49	balances.						
50							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	426.1 Miscellaneous Income Deductions - Donations	
2	United Way	25,700
3	Scholarships	8,000
4	Catholic School System	1,000
5	Lucius Woods Art Center	1,000
6	YMCA - Capital Campaign	20,000
7	Richard I Bong Heritage Center	17,762
8	Superior Skate Park	5,000
9	St Mary's Hospital of Superior - Foundation	10,000
10	Miscellaneous	9,298
11		
12	Subtotal (426.1)	97,760
13		
14	426.2 Misc Income Deductions - Life Insurance	-10,466
15		
16	426.3 Misc Income Deductions - Penalies	
17		
18	426.4 Misc Inc Ded - Certain Civic Political Activ	554
19		
20	426.5 Misc Income Deductions - Other	1,630
21		
22	Total (426)	89,478
23		
24		
25	430 Interest on Debt to Associated Companies	199,272
26		
27	Total (430)	199,272
28		
29		
30	431 Other Interest Expense	
31	Customer Deposits	1,200
32	LESOP	30,000
33	Deferred Employee Benefits	63,366
34	Miscellaneous	8,473
35		
36	Total (431)	103,039
37		
38		
39		
40		
41		

B L A N K P A G E

(Next page is 350)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Public Service Commission of				
2	Wisconsin Docket Expenses				
3					
4					
5	Docket 5820-CG-104, Construction of Second	53		53	
6	Gas Feed				
7					
8	Docket 5820-EI-101, Transmission Plant Control	650	1,000	1,650	
9	to MISO				
10					
11	Docket 5820-GP-103, 00-01 Gas Plan	27	443	470	
12					
13	Docket 5820-UR-107, Electric, Gas	80,587	15,442	96,029	
14	and Water Rate Case				
15					
16	Docket 5820-UR-108, Electric, Gas		1,511	1,511	
17	and Water Rate Case				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
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41					
42					
43					
44					
45					
46	TOTAL	81,317	18,396	99,713	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
							3
							4
Gas	107	53					5
							6
							7
Electric	928	1,650					8
							9
							10
Gas	928	470					11
							12
Electric,	928	96,029					13
Gas, Water							14
							15
Electric,	928	1,511					16
Gas, Water							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
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							35
							36
							37
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							39
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							42
							43
							44
							45
		99,713					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	175		
5	Distribution	242,140		
6	Customer Accounts	198,831		
7	Customer Service and Informational	73,369		
8	Sales			
9	Administrative and General	528,371		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,042,886		
11	Maintenance			
12	Production			
13	Transmission	295		
14	Distribution	134,081		
15	Administrative and General			
16	TOTAL Maint. (Total of lines 12 thru 15)	134,376		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)			
19	Transmission (Enter Total of lines 4 and 13)	470		
20	Distribution (Enter Total of lines 5 and 14)	376,221		
21	Customer Accounts (Transcribe from line 6)	198,831		
22	Customer Service and Informational (Transcribe from line 7)	73,369		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	528,371		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	1,177,262	37,691	1,214,953
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	83,773		
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	606,849		
34	Customer Accounts	142,922		
35	Customer Service and Informational	93,781		
36	Sales			
37	Administrative and General	367,819		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	1,295,144		
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	136,158		
46	Administrative and General			
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	136,158		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)	83,773		
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)	743,007		
55	Customer Accounts (Line 34)	142,922		
56	Customer Service and Informational (Line 35)	93,781		
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)	367,819		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	1,431,302	45,825	1,477,127
60	Other Utility Departments			
61	Operation and Maintenance	1,078,780	34,538	1,113,318
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	3,687,344	118,054	3,805,398
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	143,605	4,598	148,203
66	Gas Plant	153,430	4,912	158,342
67	Other	69,144	2,214	71,358
68	TOTAL Construction (Total of lines 65 thru 67)	366,179	11,724	377,903
69	Plant Removal (By Utility Departments)			
70	Electric Plant	15,924	510	16,434
71	Gas Plant	15,637	500	16,137
72	Other	16,176	518	16,694
73	TOTAL Plant Removal (Total of lines 70 thru 72)	47,737	1,528	49,265
74	Other Accounts (Specify):			
75	Clearing Accounts	137,293	-137,293	
76	Non-Regulated	187,005	5,987	192,992
77	Accrued Long-Term Disability	8,181		8,181
78	Billed to MP	66,667		66,667
79	Miscellaneous	58,001		58,001
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	457,147	-131,306	325,841
96	TOTAL SALARIES AND WAGES	4,558,407		4,558,407

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account	Plant	Accum Dep	O&M Exp	Deprec Exp
303 Miscellaneous Intangible Plant	1,081,846	1,080,376		10,158
389 Land	14,765			
390 Structures and Improvements	1,249,158	703,863	253,467	34,905
391 Office Furniture and Equipment	702,737	464,430		54,550
392 Transportation Equipment	715,881	512,368	434,262	104,500
393 Stores Equipment	45,290	19,380		2,265
394 Tools and Garage Equipment	291,241	235,728	168,502	17,125
396 Power Operated Equipment	288,416	173,915		24,200
397 Communication Equipment	748,341	507,510	117,566	62,337
398 Miscellaneous Equipment	53,989	28,179		1,640
Total	5,191,664	3,725,749	973,797	311,680

Allocation to Departments

Electric	2,336,249	1,676,587		82,341
Gas	1,297,916	931,437		45,745
Water	1,557,499	1,117,725		54,894
Clearing Accounts			973,797	128,700
Total	5,191,664	3,725,749	973,797	311,680

Basis of Allocation

Plant is allocated on ratio of net Electric, Gas and Water plant.
Accumulated Depreciation is allocated on net Electric, Gas and Water plant.
O&M Expenses are allocated on actual expenses as recorded in current year.
Depreciation Expense:

Account 392 is charged to clearing accounts and then cleared to O&M expense accounts, clearing accounts, construction work and cost to retire on the basis of time each month.

Account 396 is allocated on engineering estimate of 67% Gas and 33% Water.

All other accounts are allocated on the same basis as Common Plant.

Federal Power Commission letter dated 1/19/71.

B L A N K P A G E

(Next page is 401a)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	546,461
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	13,662
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	560,123
9	Net Generation (Enter Total of lines 3 through 8)				
10	Purchases	560,123			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	4,636			
17	Delivered	4,636			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	560,123			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	48,575		77	4	11:15 AM
30	February	46,592		78	28	10:30 PM
31	March	48,999		76	5	6:30 AM
32	April	47,059		78	11	2:00 PM
33	May	46,415		75	21	10:30 PM
34	June	44,621		77	27	12:15 AM
35	July	44,837		76	23	12:30 PM
36	August	46,993		80	7	10.15 AM
37	September	43,197		76	7	11:00 AM
38	October	47,153		77	8	11:00 AM
39	November	46,110		80	28	6:45 PM
40	December	49,572		82	4	7:30 PM
41	TOTAL	560,123				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)	(e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	(h)
1	Line 75							
2	Winter Street Sub	Stinson Avenue Sub	115.00	115.00	Single Pole,	4.92	1.55	1
3					Wood H-Frame			
4					Wood Poles			
5								
6	Line 76							
7	State Line	Winter Street Sub	115.00	115.00	Towers &	0.43		1
8					H-Frame	1.60		
9					Wood Poles			
10								
11	Line 132							
12	State Line	Stinson Avenue Sub	115.00	115.00	Single Pole	10.51		1
13					Wood &			
14					Steel Poles			
15								
16	Line 761							
17	Douglas County Line	Stinson Avenue Sub	115.00	115.00	H-Frame	25.75		1
18					Wood Poles			
19								
20	Line 762							
21	Stinson Avenue Sub	Minong	161.00	161.00	H-Frame	42.86		1
22					Wood Poles			
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	86.07	1.55	5

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
636 MCM	15,937	294,306	310,243	58	4,981		5,039	2
954 MCM								3
ACSR								4
								5
								6
636 MCM	1,502	300,081	301,583	16	1,697		1,713	7
954 MCM								8
ACSR								9
								10
								11
336 MCM	220,387	1,313,989	1,534,376	99	7,181		7,280	12
636 MCM								13
954 MCM								14
ACSR								15
								16
336 MCM	23,518	452,253	475,771	248	2,027		2,275	17
								18
								19
								20
636 MCM	141,157	1,355,615	1,496,772	404	2,927		3,331	21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	402,501	3,716,244	4,118,745	825	18,813		19,638	36

FOOTNOTE DATA

Schedule Page: 422 Line No.: 4 Column: i

0.53 Miles of 954, 5.94 Miles of 636

Schedule Page: 422 Line No.: 9 Column: i

0.53 Miles of 954, 1.50 Miles of 636

Schedule Page: 422 Line No.: 15 Column: i

0.34 Miles of 336, 0.45 Miles of 636, 9.72 Miles of 954

B L A N K P A G E

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	East End	Unattended	13.80	2.40	
2					
3	28th Street	Unattended	13.80	2.40	
4					
5	Oakes Avenue	Unattended	13.80	2.40	
6					
7	Stinson Avenue	Unattended	115.00	13.80	
8					
9	University of Wisconsin-Superior	Unatttended	13.80	2.40	
10					
11	Winter Street	Unatttended	115.00	13.80	
12					
13	Stinson Avenue	Transmission	115.00	161.00	13.80
14		Unattended			
15					
16					
17					
18					
19					
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21					
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
3	3	1	Regulators	6	576	1
						2
3	3			3	300	3
						4
2	3			3	225	5
						6
70	2					7
						8
3	1		Load Tap	1		9
			Changing Transformer			10
70	2					11
						12
150	1		Phase Angle	1	200,000	13
			Regulating			14
			Transformer			15
						16
						17
						18
						19
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						39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVa) (d)
1	Number at Beginning of Year	14,947	2,224	101,635
2	Additions During Year			
3	Purchases	559	51	5,025
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	559	51	5,025
6	Reductions During Year			
7	Retirements	351	23	852
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	351	23	852
10	Number at End of Year (Lines 1 + 5 - 9)	15,155	2,252	105,808
11	In Stock	1,144	152	9,590
12	Locked Meters on Customers' Premises	71		
13	Inactive Transformers on System			
14	In Customers' Use	13,913	2,083	95,373
15	In Company's Use	27	17	845
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	15,155	2,252	105,808

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, Liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground Lines, and landscaped substations. Explain such costs in a footnote.
3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
4. Report all costs under the major classifications provided below and include, as a minimum, the items Listed-hereunder:

A. Air pollution control facilities:
(1) Scrubbers, precipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
6. Report construction work in progress relating to environmental facilities at Line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities					
2	Water Pollution Control Facilities					
3	Solid Waste Disposal Costs				472,800	
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)				472,800	
9	Construction Work in Progress					

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Superior Water, Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under Item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under Item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	11,016	
2	Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs		
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	11,016	

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(Next page is List)
(of Supplemental Schedules)

Name of Respondent Superior Water, Light and Power Company	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report: (Mo, Da, Yr)	Year of Report Dec. 31, 2001

LIST OF SUPPLEMENTARY SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
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Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-89	
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Monthly Peaks & Output	E-29	Ed. 12-89	
Unit Fuel Statistics - Steam Power	E-36	Ed. 12-89	Not Applicable
Coal Contract Information	E-40	Ed. 12-89	Not Applicable
Electric Distribution Lines	E-63	Ed. 12-89	
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Gas Production Statistics	G-14	Ed. 12-89	Not Applicable
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RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars: Common Equity (b)	Thousands of Dollars: Common Equity plus ITC (c)	
Common Stock Outstanding	based on monthly averages if available	5,200	5,200	14
Premium on Capital Stock				15
Capital Stock Expense				16
Retained Earnings		15,845	15,845	17
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly Basis with the Commission)			420	18–21
Other (Specify): Miscellaneous Paid In Capital		710	710	22–25
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		21,755	22,175	26–27
Net Income				28
Add: Net Income		2,372	2,372	29–30
Other (Specify):				31–32
Less: Preferred Dividends				33–34
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)			24	35–40
				41–42
Adjusted Net Income		2,372	2,348	43
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		10.90	10.59	44–45

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Water (d)	Total (e)
Add Average:				
Utility Plant In Service	27,010	15,188	19,272	61,470
Allocation Of Common Plant	2,468	1,108	1,909	5,485
Completed Construction not Classified				
Nuclear Fuel				
Materials and Supplies	333	78	44	455
Other (Specify):				
Plant Acquisition Adjustment	84	18	64	166
Less Average:				
Reserve for Depreciation	11,919	7,080	5,035	24,034
Amortization Reserves				
Customer Advances For Construction	1,742	782	1,347	3,871
Contribution in Aid of Construction	619	62	823	1,504
Other (Specify):				
Deferred Income Taxes	302	86	130	518
Allocation of Common Reserve	2,148	569	1,173	3,890
Average Net Rate Base	$13,165	$7,812	$12,781	$33,758
RETURN				
Total Operating Income	2,040	866	954	3,860
Less: (Specify):				
Adjusted Operating Income	$2,040	$866	$954	$3,860
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	15.50%	11.09%	7.46%	11.43%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	47,689,376
Less: out-of-state operating revenues	0
Less: in-state interdepartmental sales	134,365
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	309,597
Plus: current year collection of Wisconsin utility customer accounts previously written off	117,299
Other	
Revenues subject to Wisconsin remainder assessment	$47,362,713

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Electric Utility				
Transmission	1,314	678	32,953	101,735
Distribution	168,968	291,573	37,408	113,443
General	0	18,855	0	0
Gas Utility				
Transmission	123,300	321,596	412,844	105,764
Distribution	96,235	89,018	41,255	0
General	0	39,596	0	11,763
Water Utility				
Source of Supply	8,840	35,126	194,396	118
Pumping	0	0	0	0
Water Treatment	1,025	20,079	159,204	0
Trans-Distribution	91,883	107,216	15,524	0
General	0	17,094	25,000	0
Common Utility - General	4,692	5,987	484,811	1,512
Total	$496,256	$946,818	$1,403,394	$334,335
% Of Total Direct Charges	15.60%	29.77%	44.12%	10.51%

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Electric	115,144	209,185	70,361	113,443
Gas	25,894	151,375	157,717	5,100
Water	24,477	90,232	155,883	118
Common	0	3,395	4,748	0
Total	$165,515	$454,188	$388,709	$118,661
% Of Total Direct Charges	14.69%	40.30%	34.49%	10.52%

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES					
	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
136,680		11,004	0	869	148,553
611,392		63,182	0	193,359	867,933
18,855		1,820	0	5,334	26,009
963,503		113,138	101,436	93,801	1,271,878
226,508		36,112	0	161,401	424,020
51,359		5,174	0	13,344	69,877
238,480		10,305	89,053	23,675	361,513
		0	0	0	0
180,307		14,943	0	4,617	199,868
214,623		23,803	0	99,665	338,091
42,094		3,466	0	5,582	51,142
497,001		60,438	0	16,537	573,976
$3,180,803		$343,385	$190,489	$618,183	$4,332,860
100.00%		10.80%	5.99%	19.43%	136.22%

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 foe class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

	Overheads				
Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
508,133		45,122	0	125,039	678,294
340,087		29,471	0	50,440	419,997
270,710		10,421	89,053	131,081	501,265
8,143		3,294	0	(1,353)	10,084
$1,127,073		$88,307	$89,053	$305,207	$1,609,640
100.00%		7.84%	7.90%	27.08%	142.82%

May not cross-check due to rounding.

INVESTMENTS AND FUNDS (ACCTS. 123-128,incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal amount (d)	Book Cost End Of Year (e)
Account 128 Special Funds				
Investments of Deferred Employee Benefits	Various	Various	$12,526	$12,526
Total			$12,526	$12,526

May not cross-check due to rounding.

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount end of year (b)
Customer accounts receivable (142):	
Electric department	$2,013,629
Gas department	1,265,421
Water department	353,933
Other	
Total utility service	3,632,983
Merchandising, jobbing and contract work	33,935
Natural Gas Expansion Loans	64,834
Total (Acct.142)	$3,731,752
Other accounts receivable (143):	
Officers and employees (1430 0060)	$27,331
Subscriptions to capital stock	
All other (List separately only the large or unusual items):	
Sewer Billings for City of Superior	479,639
Murphy Oil Company	250,000
Miscellaneous	42,464
Total	$799,434

May not cross-check due to rounding

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)
Balance first of year				$303,113
Add: Provision for uncollectibles during year				240,000
Collection of accounts written off				117,299
other credits (explain):				
Total credits				357,299
Less: Accounts written off				309,597
other debits (explain):				
Total debits				309,597
Balance end of year				$350,815

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	$303,113			$303,113
Add: Provision for uncollectibles during year	240,000			240,000
Collection of accounts written off	117,299			117,299
other credits (explain):				
Total credits	357,299			357,299
Less: Accounts written off	309,597			309,597
other debits (explain):				
Total debits	309,597			309,597
Balance end of year	$350,815			$350,815
Loss on Wisconsin utility accounts:				
Accounts written off				309,597
Collection of such accounts previously written off				117,299
Net loss				$192,298

Notes to explain "other" on lines 11, 14, 26 & 29 above:

RECEIVABLES FROM ASSOCIATED COMPANIES (Accts. 145-146)

Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes receivable

	Amount end of year	
Name of Company (a)	Notes Receivable (Acct. 145) (b)	Accts Receivable (Acct. 146) (c)
Total		0

PREPAYMENTS (ACCT. 165)

Class of Prepayments (a)	Balance End of Year (b)
Prepaid Taxes - PSCofW Remainder Assessment	45,002
Insurance	78,214
Postage	8,054
Wisconsin License Fee	862,000
Life Insurance	83,417
Total	1,076,687

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of Assets (a)	Balance end of year (b)
Accrued Natural Gas Demand Charges	137,702
Total	137,702

May not cross-check due to rounding

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Debt to which related (a)
Unamortized debt discount and expense (181):
First Mortgage Bonds 6.1% Series due 2001
First Mortgage Bonds 7.91% Series due 2013
First Mortgage Bonds 7.27% Series due 2008
Industrial Revenue Development Note Series due 2012
Industrial Revenue Development Note Series due 2021
Total
Unamortized premium on debt (251): None
Total

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Discount and expense or (net premium) balance first of year (b)	Charges during year (c)	Credits during year (d)	Balance end of year (e)
256	0	256	0
43,759	0	6,732	37,027
41,660	0	5,208	36,452
18,588	0	1,582	17,006
308,015	0	99,292	208,723
412,278	0	113,070	299,208

RETAINED EARNINGS (Accts. 215-216)

Particulars (a)	Acct. 215 Appropriated (b)	Acct.216 Unappropriated (c)
Balance first of year		15,268,831
Changes during year (explain in detail):		
Balance transferred from income		2,371,776
Dividends paid		2,000,000
Balance end of year		15,640,607

NOTES PAYABLE (Acct. 231) None

Name of payee and purpose for which issued (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
Total				

May not cross-check due to rounding.

PAYABLES TO ASSOCIATED COMPANIES (Acct. 233-234)

Include in column (a) description of any note payable including date of issue, date of maturity and interest rate.

Name of Company (a)	Amounts at end of year: Notes Payable (233) (b)	Amounts at end of year: Accounts Payable (234) (c)
Minnesota Power (issued January 2001, no maturity date, variable interest rate)	$1,300,000	
Minnesota Power (issued October 2001, no maturity date, variable interest rate)	1,500,000	
Minnesota Power (issued November 2001, no maturity date, variable interest rate)	1,000,000	
Minnesota Power (issued December 2001, no maturity date, variable interest rate)	1,600,000	
Minnesota Power		$1,695,241
Total	$5,400,000	$1,695,241

INTEREST ACCRUED (Acct. 237)

Class of Debt (a)	Balance end of Year (b)
First Mortgage Bonds 6.1% Series due 2001	$0
First Mortgage Bonds 7.91% Series due 2013	118,650
Interest on Debt to Minnesota Power (Guarantee of 7.91%)	1,875
Industrial Development Note due 2012	8,559
Industrial Development Note 6.125% due 2021	66,354
Interest on Debt to Minnesota Power (Guarantee of 6.125%)	8,019
First Mortgage Bonds 7.27 % Series due 2008	18,175
Customer Deposits	3,681
Short Term Notes	0
Total	$225,313

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be grouped by classes.

Description (a)	Balance end of Year (b)
Payrolls	$152,421
Accrued Payroll	52,129
Accrued Vacation	316,993
Dental Insurance Plan	78,985
Medical Insurance Plan	32,137
Medical Reimbursement Account	7,719
Dependent Reimbursement Account	3,708
Deferred Compensation - 1989 Leveraged ESOP	25,255
Deferred Compensation - 1990 Leveraged ESOP	50,985
Deferred Compensation - Flexible Dollars	1,818
Deferred Compensation - After Tax Contribution	1,127
Deferred Compensation - Pay Conversion	16,432
Results Sharing	356,421
Audit Expense	10,776
Excess Water Revenues	30,594
Sewer Billings	544,138
Gas Cost Recovery Mechanism	(138,734)
Donation Accruals	44,340
Public Benefits Accrual	29,601
Year End Construction Accruals	544,299
Miscellaneous	(1,756)
Total	$2,159,388

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un-employment Tax (e)
Accts. 408.1 and 409.1:				
Electric	499,490	194,649	803,304	149,876
Gas	171,567	17,480	77,480	163,837
Water	143,850	57,230	238,720	100,851
Heating				
Accts. 408.2 and 409.2		(3,795)	3,615	
Acct. 409.3				
Clearing accounts				
Construction Additions				
Other (specify):				
Acct 439				
Other Misc Accts		(647)	8,308	(48,978)
Total	$814,907	$264,917	$1,131,427	$365,586

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
29,295				1,676,614
14,578				444,942
5,419		48,904		594,974
	539			359
			9,519	9,519
				0
				(41,317)
$49,292	$539	$48,904	$9,519	$2,685,091

Notes and explanations regarding tax distribution:

Reconcile line 28, col. j to page 262, col. d and col. f, line 41:

Adjust expense - not accrual - State of Wis fees	0
Adjust accrual - not expense - Federal and State	0
Reconciled Total	2,685,091

May not cross-check due to rounding

SUPERIOR WATER, LIGHT & POWER COMPANY

Reconcilation of Taxable with Reported Book Income	Amount FEDERAL	WISCONSIN	DIFFERENCE
+ Net Income for the Year (Page 117)	2,371,776	2,371,776	0
Reconciling Items for the Year			
+ Taxable Income not Reported on Books			
CIAC	81,460	81,460	0
Salvage on ACRS Disposals	18,947	14,602	4,345
	100,407	96,062	4,345
+ Deductions Recorded on Books Not Deducted on Return			
Federal Income Tax - Current	1,123,119	1,123,119	0
Federal Income Tax - Deferred	130,445	130,445	0
Investment Tax Credit - Net	(47,160)	(47,160)	0
State Income Tax - Wisconsin - Current	265,564	265,564	0
State Income Tax - Wisconsin - Deferred	44,045	44,045	0
State Income Tax - Minnesota - Current	12,769	12,769	0
Disallowed Meals - 50% Rule	8,806	8,806	0
Lobbying	554	554	0
Penalties	-	0	0
Non-Deductible Dues	1,630	1,630	0
	1,539,772	1,539,772	0
- Deductions on Return Not Charged Against Book Income			
Provision to Reserve for Bad Debts - Net	47,702	47,702	0
Cost to Retire Util Plant Included as Charge to Deprec			
Reserve on Books, but Deductible for Tax	35,036	35,036	0
Amortization of Transmission Easement and Land Rights	4,812	4,812	0
Excess Tax Depreciation Over Book Depreciation	264,979	407,275	(142,296)
Advance ESOP Deduction	53,093	53,093	0
Result Sharing	35,561	35,561	0
Deferred Compensation & Accrued Vacation	3,169	3,169	0
Deferred Directors Fees	-	-	0
Escrow Programs	40,948	40,948	0
Stinson Phase Shifter	(2,374)	(2,374)	0
Pension Plan	488,916	488,916	0
Early Retirement Awards	-	-	0
Salvage	19,150	19,150	0
FAS 106 - Post Retirement Benefits	47,255	47,255	0
FAS 112 - Post Employment Benefits	(2,180)	(2,180)	0
Self Insured Reserve	-	-	0
	-	-	0
		-	0
		-	0
Carryforward - State contribution	-	-	0
	1,036,067	1,178,363	(142,296)
Income Before State Income Tax Deduction	2,975,888	2,829,247	146,641
- Deduction for State Income Taxes			
(State Income Taxes - Curr Year - WI)	258,000		
(State Income Taxes - Curr Year - MN)	(20,000)		
Prior year current state tax adjustments and reclassifications	(17,376)		
Federal Taxable Income	2,755,264	2,829,247	146,641
Tax at 35%	964,342	258,000	
Deferred Tax Adjustment	130,445	44,045	
Adjust Computed Amount to Accrued Amount	289,222	51,609	
Accrued Tax	1,123,119	265,564	

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or dividend rate (b)	Amount (c)
(list items greater than $10,000 separately, others may be grouped):		
Customer late payment charges (including loans)	Various	5,671
National Bank of Commerce	Variable	49,496
M&I Bank	Variable	378
AFUDC	9.76	190,489
Miscellaneous	Variable	182
Total interest and dividends		$246,216
Expenses applicable to above (as listed hereunder):		
Total expenses		
Interest and dividend income, before taxes		$246,216

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.	
Audit Expense - PricewaterhouseCoopers	$53,250
Administrative Services - Minnesota Power	583,627
Miscellaneous	51,756
Total	$688,633
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
Premiums for insurance	$3,563
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 261, Property Insurance Reserve	
Other expenses (list major classes):	
Total	$3,563
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employes or to others:	
Premiums for insurance	$32,066
Dividends received from insurance companies--cr.	
Amounts credited to Acct. 262, Injuries and Damages Reserves	
Expenses of investigating and adjusting claims	
Cost of safety and accident-prevention activities	
Other expenses (list major classes):	
Total	$32,066

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	$(489,036)
Pension payments under unfunded basis	12,408
Employees benefits (life, health, accident & hospital insur. etc.)	905,272
Expense of educational and recreational activities for employees	6,054
Other expenses (list major items)	
Dependent Reimbursement Account	7,918
Credit amount transferred to capital accounts	(204,208)
Flexible Compensation	34,773
Supplemental Retirement	344,878
Miscellaneous	84,292
Total	$702,351
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	$18,755
Nuclear power research expenses	
Other experimental and general research expenses - (EPRI, acct 930.3)	
Expenses of corporate organization and of servicing outstanding securities of utility	
Directors fees and expenses	
Other expenses (list major items):	
Miscellaneous	14,422
Total	$33,177
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	$283,301
A study is made annually, based on judgment as well as time, of the amount of salary and office supplies and expenses which is allocable to construction; an amount equal to 8% of direct costs of constructed additions is charged to construction work in progress monthly and credited to this account. With respect to purchased additions such as meters, transformers, autos, etc as well as construction work by contractors, no amount is charged to construction work in progress or credited to this account.	
Total	$283,301

May not cross-check due to rounding

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Utility Plant in Service					
Description (Use both title and account number) (a)	Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance end of year	
				Total (e)	Located in Wis (f)
Intangible plant-common					
Organization					
Total intangible					
General plant					
Misc & Tangible Plant (303)					1,081,846
Land & land rights (389)					14,765
Structures & improv (390)	5,127	11,218	(960)		1,249,158
Off furn & fixt (391)					702,737
Transportation equip (392)		348,694			715,881
Stores equip (393)					45,290
Tools, shop & gar (394)					291,241
Laboratory (395)					0
Power operated equip (396)					288,416
Communication (397)					748,341
Miscellaneous (398)	4,957		7,503		53,989
Total general plant	10,084	359,912	6,543		5,191,664
TOTAL	10,084	359,912	6,543		5,191,664

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric	2,336,249	1,676,587	90,301
Gas	1,297,916	931,437	40,134
Water	1,557,499	1,117,725	70,234
Steam Heating			
Subtotal			200,669
Transportation Equipment - Clearing Accounts			104,500
Power Operated Equipment - Clearing Accounts			24,200
Clearing Account Adjustments and transferred plant adjustments			(17,690)
Total	5,191,664	3,725,749	311,679

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals	Book cost of plant retired	Cost of removal	Salvage	Other additions or (deductions)	Balance end of year
Rate (g)	Amount (h)	(i)	(j)	(k)	(l)	(m)	(n)
25.00	10,158						1,080,376
2.78	34,904		11,218				703,863
9.09	54,550						464,430
Unit	104,500		348,694	(253)	18,448		512,369
5.00	2,265						19,380
5.88	17,125						235,728
Unit	24,200						173,915
8.33	62,337						507,510
5.00	1,640						28,179
	311,679		359,912	(253)	18,448	0	3,725,750
	311,679		359,912	(253)	18,448	0	3,725,750

Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments.

Basis of Allocation

Common Plant - based on accumulated plant additions and retirements.
Accumulated Depreciation - based on accumulated depreciation accruals less retirements
Depreciation Expense - (1) Account 392, charged to clearing account and then cleared to operation and maintenance expense, clearing accounts, construction work and cost to retire on basis of time each month.
(2) Account 396, allocated on engineering estimate of 67% Gas and 33% Water.
(3) All other accounts, allocated on the same basis as administrative and general expenses, Electric 54%, Gas 31%, Water 15%.

May not cross-check due to rounding.

ELECTRIC EXPENSES

Report all amounts under column d, "total operations", on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	18,655,246		18,655,246
Transmission expenses (560-573)	19,638		19,638
Distribution expenses (580-598)	897,671		897,671
Customer accounts expenses (901-905)	450,435		450,435
Customer service expenses (907-910)	448,278		448,278
Sales promotion expenses (911-916)	17,504		17,504
Administration and general expenses (920-935)	1,258,142		1,258,142
Total operation and maintenance expenses (401-402)	21,746,914		21,746,914
Depreciation expense (403)	1,000,234		1,000,234
Amortization of limited-term utility plant (404)			
Amortization of other utility plant (405)			
Amortization of utility plant acquistion adjustment (406)	12,241		12,241
Amortization of property losses (407)			
Taxes other than income taxes (408.1)	528,785		528,785
Income taxes (409.1)	1,105,664		1,105,664
Provision for deferred income taxes (410.1)	30,043		30,043
Investment tax credits, net (411.4)	(31,818)		(31,818)
Total operating expenses	24,392,063		24,392,063

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations		
	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Residential Sales			
ER1	4,681,909	70,136	11,093
EH1	643,385	9,655	869
EN1	19,746	102	203
EW1	13,498	306	107
ED1	44,335	1,147	91
Total	5,402,872	81,346	12,363
Commercial and Industrial Sales			
EC1	557,037	7,582	935
EC3	5,439,011	108,733	733
EC5	738,370	17,183	2
EP1	516,205	11,320	10
EP3	7,660,736	180,181	14
EP5	4,759,161	133,194	3
EN1	25,748	133	196
EZ1	2,225	20	4
ISR	113,832	2,736	1
Total	19,812,325	461,083	1,898
Public Street and Highway Lighting			
EL1	181,203	2,234	12
Interdepartmental			
EC1	54,293	1,204	12
EC3	33,800	592	4
EN1	393	2	3
Total	88,486	1,798	19
Total to Ultimate Customers	25,484,886	546,461	14,292

May not cross-check due to rounding.

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (Wisconsin Only) (b)
ER1	198,666
EH1	28,157
EC1	21,450
EC3	309,439
EC5	49,140
EP1	32,656
EP3	518,495
EP5	402,277
EW1	894
EN1	709
EL1	6,816
EZ1	68
ED1	3,433
ISR	7,862

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (Wisconsin Only) (b)
January	$0.0015
February	$0.0029
March	$0.0037
April	$0.0004
May	$0.0039
June	$0.0061
July	$0.0034
August	$0.0016
September	$0.0005
October	$0.0013
November	$0.0027
December	$0.0069

OTHER ELECTRIC OPERATING REVENUES (ACCTS. 450-456)

1. Report succinct statement of the revenues in each account and show separate totals for each account.
2. Report name of lessee and description of property for major items of rent revenue. Group other rents less than $25,000 by classes.
3. For sales of water and water power, report name of purchaser, purpose for which water used and the development supplying water.
4. Report basis of charges for any interdepartmental rents.
5. Report details of major items in Acct. 456. Group items less than $25,000.

Particulars (a)	Amount (b)
Account 450 Forfeited Discounts	
Interest on Late Payments	48,861
Account 451 Miscellaneous Service Revenues	
Connection and Reconnection Charges	16,344
Account 454 Rent From Electric Property	
Minnesota Power pool interconnect facilities charge	589,704
Minnesota Power fiber optic lease	9,911
Pole Rental	16,592
Account 456 Other Electric Revenues	
Minnesota Power - Cloquet pumping station wheeling charge	13,202
Phase Shifter	288,400
Revenue Adjustment PCAC	(104,600)
Wisconsin Sales Tax	5,343
Other	63,833
Total 456	266,178
Total (Accounts 450-456)	947,590

May not cross-check due to rounding.

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals During Year	
			Straight line amount (d)	Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)				
Structures & improvements (311)*				
Boiler plant equipment (312)*				
Engines & eng.-driven gen. (313)				
Turbogenerator units (314)*				
Accessory elec. equipment (315)*				
Misc. power equipment (316)*				
Total steam production				
NUCLEAR PRODUCTION				
Land and land rights (320)				
Structures & improvements (321)				
Reactor plant equip. (322)*				
Turbogenerator units (323)				
Accessory elec. equipment (324)				
Misc. power plant equip. (325)				
Total nuclear prod. plant				
HYDR. & PUMPED STORAGE				
Structures & improvements (331)				
Reser., dams & waterways (332)				
Water wheels, turb. & gen. (333)				
Accessory elec. equipment (334)				
Misc. power plant equip. (335)				
Roads, railroads & bridges (336)				
Total hydraulic production				
OTHER PRODUCTION				
Structures & imprvmnts. (341)				
Fuel holders, prod. & access. (342)				
Prime movers (343)				
Generators (344)				
Accessory elec. equipment (345)				
Misc. power plant equipment (346)				
Total other production				
TRANSMISSION PLANT				
Land and land rights (350)				
Structures & imprvmnts. (352)				
Station equipment (353)	1,968,977	2.50	118,501	
Towers and fixtures (354)	61,605	1.83	1,681	
Poles and fixtures (355)	1,105,111	3.14	50,995	
Overhead cond. & devices (356)*	1,214,088	2.63	52,781	
Clearing Land & Right of Way (356.1)	24,293	2.50	856	
Undergound cond. & devices (358)				
Roads and trails (359)				
Total transmission	4,374,074		224,814	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					2,087,478
					63,286
					1,156,106
					1,266,869
					25,149
0	0	0	0	0	4,598,888

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)				
Structures & improvements (361)	10,791	1.96	678	
Station equipment (362)	1,682,827	2.63	79,674	
Storage battery equip. (363)				
Poles, towers & fixtures (364)	978,635	4.12	130,841	
Overhd cond. and devices (365)	1,552,767	4.67	160,726	
Underground conduit (366)	33,578	1.91	1,207	
Underground cond. & devices (367)	673,900	4.17	94,665	
Line transformers (368)	560,080	3.13	72,763	
Services (369)	607,266	6.67	52,306	
Meters (370)	522,048	5.00	113,033	
Install. on cust. prem. (371)	19,228	6.67	4,528	
Leased prop. on cust. prem. (372)				
St. lighting & signal sys. (373)	103,912	6.00	19,996	
Total distribution	6,745,032		730,417	
GENERAL PLANT				
Structures and imprvmnts. (390)				
Office furniture & equip. (391)	3,898	5.00	706	
Computer equip. (391.2)	6,585	25.00	2,446	
Stores equipment (393)				
Tools, shop & garage equip. (394)	111,644	4.00	8,119	
Laboratory equipment (395)	155,882	5.00	13,991	
Power operated equipment (396)				
Communication equipment (397)	28,261	5.00	3,429	
Miscellaneous equipment (398)				
Other tangible property (399)				
Total general	306,270		28,691	0
Total	11,425,376		983,922	0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	983,922
Less amounts charged to clearing accounts	
Less amortization of pre-1990 contributions in aid of construction	68,365
Less allocation of General Plant salvage	5,625
Less adjustment from general plant and other activity	(2)
Plus allocation of depreciation on common plant	90,301
Total electric depreciation expense	1,000,235
Total reserve balance (column k)	12,359,976
Plus pre-1990 Contributions in aid of construction balance	267,866
Plus allocation of reserve on common plant	1,676,587
Total depreciation reserve for electric utility	14,304,429

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					11,469
					1,762,501
372	8,774			47,356	1,147,686
213	8,002				1,705,278
					34,785
	2,198				766,367
180	3,032				629,631
21	1,794	45			657,802
57,859					577,222
	447	158			23,467
	666				123,242
58,645	24,913	203	0	47,356	7,439,450
					4,604
					9,031
					119,763
13,323					156,550
					31,690
13,323	0	0	0	0	321,638
71,968	24,913	203	0	47,356	12,359,976

Explanation of items in columns (i) and (j):

May not cross-check due to rounding.

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange minus temporary deliveries (not interchange) of emergency power to another system.
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month (a)		Monthly peak					Mo. output (KWH) (000's) (g)
		KW (000's) (b)	Day of week (Mon. etc.) (c)	Date (Mo/Da/Yr) (d)	Time Beginning (Hour:Min) (e)	Type of reading (0,15,30,60) (f)	
Jan	1	77	Thursday	1/04/01	11:15 AM	15 Minute	48,575
Feb	2	78	Wednesday	2/28/01	10:30 PM	15 Minute	46,592
Mar	3	76	Monday	3/05/01	6:30 AM	15 Minute	48,999
Apr	4	78	Wednesday	4/11/01	2:00 PM	15 Minute	47,059
May	5	75	Monday	5/21/01	10:30 PM	15 Minute	46,415
Jun	6	77	Wednesday	6/27/01	12:15 AM	15 Minute	44,621
Jul	7	76	Monday	7/23/01	12:30 PM	15 Minute	44,837
Aug	8	80	Tuesday	8/07/01	10:15 AM	15 Minute	46,993
Sep	9	76	Friday	9/07/01	11:00 AM	15 Minute	43,197
Oct	10	77	Monday	10/08/01	11:00 AM	15 Minute	47,153
Nov	11	80	Wednesday	11/28/01	6:45 PM	15 Minute	46,110
Dec	12	82	Tuesday	12/04/01	7:30 PM	15 Minute	49,572
Total							560,123

System Name Superior Water, Light and Power Company

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of: Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin:			
Urban distribution lines--primary voltage	142.49		42.31
Urban distribution lines--secondary voltage	127.98		1.57
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total in Wisconsin	270.47	0.00	43.88
Lines outside the state:			
Urban distribution lines--primary voltage			
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total outside the state	0.00	0.00	0.00
Total lines of utility	270.47	0.00	43.88

May not cross-check due to rounding.

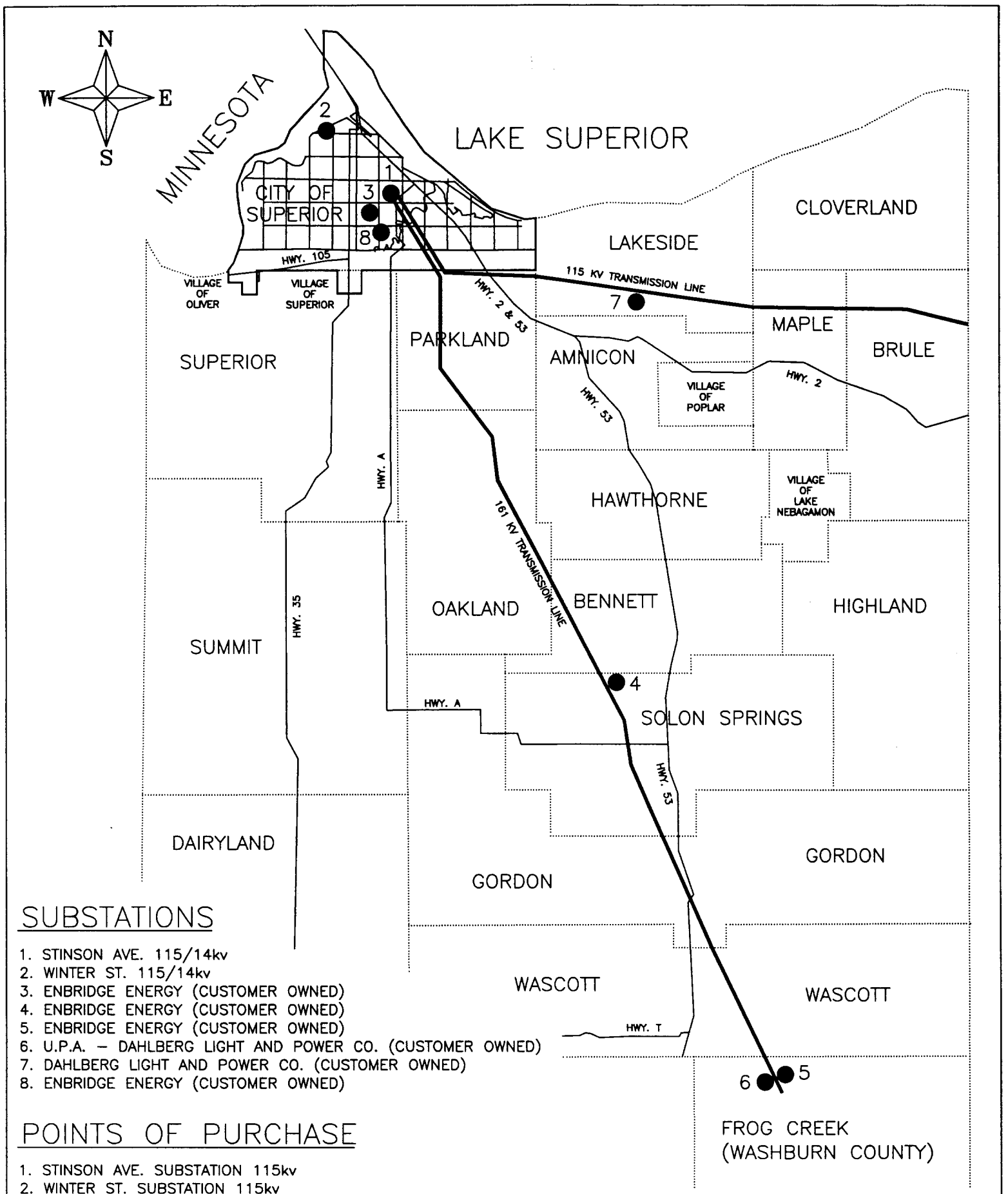
NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)		Location (a)	Customers end of year (b)
City of Superior 1/	13,779			
Village of Oliver	168			
Village of Superior	265			
Town of Parkland	48			
Town of Superior	33			
Total	14,293			

1/ Includes 18 Interdepartmental Customers



SUBSTATIONS

1. STINSON AVE. 115/14kv
2. WINTER ST. 115/14kv
3. ENBRIDGE ENERGY (CUSTOMER OWNED)
4. ENBRIDGE ENERGY (CUSTOMER OWNED)
5. ENBRIDGE ENERGY (CUSTOMER OWNED)
6. U.P.A. – DAHLBERG LIGHT AND POWER CO. (CUSTOMER OWNED)
7. DAHLBERG LIGHT AND POWER CO. (CUSTOMER OWNED)
8. ENBRIDGE ENERGY (CUSTOMER OWNED)

POINTS OF PURCHASE

1. STINSON AVE. SUBSTATION 115kv
2. WINTER ST. SUBSTATION 115kv

DRAWN MJM	DATE 2-4-97	SUPERIOR WATER, LIGHT & POWER SUPERIOR, WISCONSIN	SUPERIOR WATER, LIGHT & POWER ELECTRIC SERVICE TERRITORY 2002	DRAWING NUMBER E-97-1
SCALE NOT TO SCALE				SHEET 1 OF 1
APPROVED JERRY ANDERSON				REVISED 2-27-02

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order, by county, first, each city, second, each incorporated village, and third, each town in which the reporting utility has obtained Public Service Commission authorization to provide natural gas service and in which the reporting utility has in place natural gas facilities and has provided or is currently providing natural gas service. Indicate the number of customers served in each municipality at the end of the year and tabulate the number of customers served in each county. Tabulate the total number of customers served by the company. (CLASS A & B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
Douglas County			
City of Superior 1/	10,362		
Total Cities	10,362		
Village of Lake Nebagamon	371		
Village of Poplar	75		
Village of Solon Springs	109		
Village of Superior	177		
Total Villages	732		
Town of Amnicon	20		
Town of Bennett	35		
Town of Brule	93		
Town of Hawthorne	21		
Town of Highland	2		
Town of Maple	76		
Town of Parkland	189		
Town of Solon Springs	72		
Town of Superior	97		
Total Towns	605		
TOTAL DOUGLAS COUNTY	11,699		
TOTAL COMPANY	11,699		

1/ Includes 4 Interdepartmental Customers

GAS OPERATING EXPENSES

Particulars (a)	Wisconsin Jurisdictional Operations (b)	Other Jurisdictional Operations (c)	Total Operations (d)
OPERATING EXPENSES			
Manufactured gas production expenses (700-742)	70,000		70,000
Purchased gas expenses (804-813)	11,787,497		11,787,497
Total production expenses	11,857,497		11,857,497
Storage expenses (840-848.3)			
Transmission expenses (850-867)			
Distribution expenses (870-894)	1,173,227		1,173,227
Customer accounts expenses (901-905)	301,528		301,528
Customer service expenses (907-910)	516,593		516,593
Sales promotion expenses (912-916)	10,048		10,048
Administrative and general expenses (920-935)	827,278		827,278
Total operation and maintenance	14,686,171		14,686,171
Depreciation expense (403)	575,135		575,135
Amortization limited-term utility investment (404)			
Amortization of other utility plant (405)			
Amortization utility plant acquistion adjustment (406)	2,611		
Amortization of property losses (407.1)			
Amortization of conversion expenses (407.2)			
Taxes other than income taxes (408.1)	303,888		303,888
Income taxes (409.1)	94,960		94,960
Provision for deferred income taxes (410.1)	90,483		90,483
Investment tax credits, net (411.4)	(8,682)		(8,682)
Total operating income	15,744,566		15,744,566

May not cross-check due to rounding.

OPERATING REVENUES FROM NATURAL GAS UTILITY

1. Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers. Customer counts are based on the average number of meters in service - using 12 month end figures. Where meters are combined for billing purposes, each combined group of meters counts as one customer.
2. For industrial interruptible sales, report data by priority of interruption.
3. Report all data for transportation customers even if they are already included in Accounts 480-484. Classify these by rate schedule in the same detail as reported in Accounts 480-484.
4. For the remaining other operating revenues, report details of major items and then group the remaining items in each account. Report the name of lessee and description of property for major items of rent revenue.

Rate Schedule (a)		Wisconsin Geographical Operations Revenues (b)	Therms (c)	Average Customers (d)
Sales of Gas Revenues				
Residential (480)				
	Non-space heating	$ 440,077	426,494	1,486
	Space heating	8,589,041	8,771,145	9,027
	Other			
Total Account 480		9,029,118	9,197,639	10,513
Commercial and Industrial (481)				
	Commercial - Non-space heating	$ 946,946	1,098,070	109
	Commercial - Space heating	3,203,742	3,677,500	947
	Commercial - Interruptible	535,342	1,274,979	11
	Industrial - Space heating	313,737	360,150	38
	Industrial - Non-space heating	618,832	1,824,616	22
	Industrial - Interruptible	1,803,301	3,019,786	9
Total Account 481		7,421,900	11,255,101	1,136
Sales for Resale (483)				
Interdepartmental (484)				
	Firm	$ 44,050	44,743	4
	Interruptible			
	Other			
Total Account 484		44,050	44,743	4
Total Sales of Gas		16,495,068	20,497,483	11,653
Other Operating Revenues				
Transportation (489)				
	Commercial - Non-space heating			
	Industrial - Non-space heating			
	Other			
Total Account 489		-	-	-
Total Throughput		16,495,068	20,497,483	
Forfeited Discounts (487)		$ 71,186		
Miscellaneous Service Revenues (488)				
Connection and Reconnection Charges		$ 9,705		
Total Account 488		9,705		
Rent from Property (493)				
Total Account 493		-		
Other Gas Revenues (495)				
Sales Tax Discount		$ 1,056		
Fiber Optic Lease		$ 3,780		
Other		$ 30,105		
Total Account 495		34,941		
Penalty Revenues (497)				
Utility Incentive Revenues (498)				
Total Other Operating Revenues		115,832		
Total Wisconsin Operating Revenues		16,610,900	20,497,483	11,653

May not coss-check due to rounding

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
MANUFACTURED GAS PRODUCTION EXPENSES			
(List applicable prescribed accounts)			
Operation - Superv & Eng (710)			
Operation - Liquefied Petroleum (717)			
Operation - Liquefied Petroleum Gas (728)			
Operation Misc Prod Expense (735)			
Maint - Superv & Eng (740)	70,000		70,000
Maint - Structures and Improvements (741)			
Maint - Prod Equip (742)			
Total manufactured gas production expenses	$70,000	$0	$70,000

May not cross-check due to rounding

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Natural gas city gate purchases (804)	11,787,246	83,773	11,703,473
Other gas purchases (805)			
Purchased gas expenses (807)			
Gas withdrawn from stor.--Debit (808.1)			
Gas delivered to stor.--Credit (808.2)			
Gas used for other ut. op.--Cr. (812)			
Other gas supply expenses (813)	251		251
Total purchased gas expenses	$11,787,497	$83,773	$11,703,724
STORAGE EXPENSES			
Operation supervision and eng. (840)			
Operation labor and expenses (841)			
Rents (842)			
Fuel (842.1)			
Power (842.2)			
Gas losses (842.3)			
Maint. supervision and eng. (843.1)			
Maint. of struct. & improv. (843.2)			
Maintenance of gas holders (843.3)			
Maint. of purification equip. (843.4)			
Maint. of liquefication equip. (843.5)			
Maint. of vapor. equip. & other (843.6-843.9)			
Total storage expenses			
TRANSMISSION EXPENSES			
Operation supervision and eng. (850)			
Sys. control & load dispatching (851)			
Communications system expenses (852)			
Compressor stat. labor & expen. (853)			
Gas for compressor station fuel (854)			
Other fuel & power for com. sta. (855)			
Mains expenses (856)			
Measuring & reg. stat. expenses (857)			
Trans. & comp. of gas by others (858)			
Other expenses (859)			
Rents (860)			
Maint. supervision & engineer. (861)			
Maint. of struct. & improv. (862)			
Maintenance of mains (863)			
Maint. of compr. stat. equip. (864)			
Maint. of meas. & reg. st. eq. (865)			
Maint. of communication equip. (866)			
Maintenance of other equipment (867)			
Total transmission expenses			
DISTRIBUTION EXPENSES			
Operation supervision & engin. (870)	205,582	136,659	68,923
Distribution load dispatching (871)	46,067	46,067	0
Compressor stat. labor & expen. (872)			
Compressor station fuel & power (873)			
Mains and services expenses (874)	94,395	92,481	1,914
Meas. & reg. stat. expen.--Gen. (875)			
Meas. & reg. stat. expen.--Ind. (876)			
Subtotal--dist. exp.--carried forward	$346,044	$275,207	$70,837

May not cross-check due to rounding

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCOUNT 804

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)	
PURCHASED GAS EXPENSES				7
Wages and Salaries (804.11)	83,773	83,773	-	8
Supplies and Expenses (804.12)	45,192	-	45,192	9
Miscellaneous Purchased Gas Expenses (804.13)	-	-	-	10
Gas Contract Reservation Fees (804.21)	760,946	-	760,946	11
Gas Contract Commodity Costs (804.22)	8,174,467	-	8,174,467	12
Spot Gas Commodity Costs (804.23)	2,124,486	-	2,124,486	13
Other Gas Purchases (804.24)	(58,756)	-	(58,756)	14
Gas Surcharges (804.25)	27,773	-	27,773	15
Financial Instruments Expenses (804.26)	-	-	-	16
Gas Purchase Miscellaneous Expenses (804.27)	-	-	-	17
Gas Costs for Opportunity Sales (804.28)	-	-	-	18
Purchased Gas Sold - Credit (804.32)	-	-	-	19
Gas Commodity Costs Transferred to Storage - Credit (804.33)	745,934	-	745,934	20
Gas Used in Utility Operations - Credit (804.34)	-	-	-	21
Gas Used for Transmission Pumping and Compression - Credit (804.	-			22
Total Purchased Gas Expenses	10,411,947	83,773	10,328,174	23
TRANSMISSION EXPENSES				24
Transmission Contract Reservation Fees (804.41)	195,212	-	195,212	25
Commodity Transmission Fees (804.42)	56,222	-	56,222	26
Gas Transmission Surcharges (804.43)	2,247	-	2,247	27
Gas Transmission Fuel Expenses (804.44)	-	-	-	28
No-Notice Service Expenses (804.45)	531	-	531	29
Other Transmission Fees and Expenses (804.46)	-	-	-	30
Miscellaneous Transmission Expenses (804.48)	-	-	-	31
Penalties, Unauthorized Use and Overrun, Utility (804.49)	-	-	-	32
Penalties, Unauthorized Use and Overrun, End-User (804.51)	-	-	-	33
Transmission Services Sold - Credit (804.52)	-	-	-	34
Gas Transmission Expenses Transferred to Storage - Credit (804.53)	-	-	-	35
Gas Transmission Expenses Used in Utility Operations - Credit (804.5	-	-	-	36
Gas Transmission Costs for Opportunity Sales (804.55)	-	-		37
Total Transmission Expenses	254,212	-	254,212	38
STORAGE EXPENSES				39
Storage Reservation Fees (804.61)	-	-	-	40
Stored Gas Costs for System Use (804.62)	1,121,086	-	1,121,086	41
Stored Penalties (804.63)	-	-	-	42
Stored Gas Costs for Opportunity Sales (804.64)	-	-	-	43
Storage Capacity Released or Sold - Credit (804.72)	-	-	-	44
Storage Capacity Released or Sold - Credit (804.72)	-	-		45
Stored Gas Sold - Credit (804.73)	-	-	0	46
Total Storage Expenses	1,121,086	-	1,121,086	47
Total Expenses - Account 804	11,787,246	83,773	11,703,473	48

May not cross-check due to rounding.

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)	
dist. exp. (Amount brought forward)	$346,044	$275,207	$70,837	7
Meas. & reg. sta. ex.-City gate (877)				8
Meter & house regulator expenses (878)	76,291	63,365	12,926	9
Customer installations expenses (879)				10
Other expenses (880)	414,744	268,277	146,467	11
Rents (881)				12
Maint. supervision & eng. (885)				13
Maint. of struct. & improv. (886)				14
Maintenance of mains (887)	52,922	18,104	34,818	15
Maint. of compres. stat. equip. (888)				16
Maint. of meas. & reg. st. eq.-Gen. (889)				17
Maint. of meas. & reg. st. eq.-In. (890)				18
Maint. of meas. & reg. st. eq.-City (891)				19
Maintenance of services (892)	230,994	91,318	139,676	20
Maint. of meters and house reg. (893)	52,232	26,736	25,496	21
Maintenance of other equipment (894)				22
Total distribution expenses	$1,173,227	$743,007	$430,220	23
CUSTOMER ACCOUNTS EXPENSES				24
Supervision (901)	7,979	7,979	0	25
Meter reading expenses (902)	78,621	56,783	21,838	26
Customer records & collect. exp. (903)	128,220	70,933	57,287	27
Uncollectible accounts (904)	79,200	0	79,200	28
Miscell. customer accts. expen. (905)	7,508	7,227	281	29
Total customer accts. expenses	$301,528	$142,922	$158,606	30
CUSTOMER SERVICE EXPENSES				31
Supervision (907)				32
Customer assistance expenses (908)	118,466	93,781	24,685	33
Informational advertising expenses (909)	8,267	0	8,267	34
Miscell. customer accts. expen. (910)	390,420	0	390,420	35
Total customer service expenses	$517,153	$93,781	$423,372	36
SALES PROMOTION EXPENSES				37
Supervision (911)				38
Demonstrating & selling expenses (912)				39
Advertising expenses (913)	24,930	0	24,930	40
Miscell. sales expenses (916)				41
Total sales promotion expenses	$24,930	$0	$24,930	42
ADMINISTRATIVE AND				43
GENERAL EXPENSES				44
Administrative and general salaries (920)	363,696	363,696		45
Office supplies and expenses (921)	69,235		69,235	46
Admin. expenses transferred--(cr.) (922)	(151,182)		(151,182)	47
Outside services employed (923)	186,317		186,317	48
Property insurance (924)	1,078		1,078	49
Injuries and damages (925)	9,702		9,702	50
Employee pensions and benefits (926)	279,381		279,381	51
Regulatory commission expenses (928)	30,761	4,123	26,638	52
Duplicate charges--cr. (929)				53
Instit. or goodwill advert. (930.1)	9,488		9,488	54
Miscellaneous general expense (930.2)	13,360		13,360	55
Research & Development (930.3)				56
Rents (931)				57
Maintenance of general plant (935)				58
Total administ. & gen. expenses	$811,836	$367,819	$444,017	59
Total gas operat. & maint. expenses	$14,686,171	$1,431,302	$13,254,869	60

May not cross-check due to rounding

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(Next page is 204)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accummulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. Intangible Plant		
2	301 Organization	625	
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant	625	
6	2. Manufactured Gas Production Plant		
7	304 Land and Land Rights		
8	305 Structures and Improvements		
9	306 Boiler Plant Equipment		
10	307 Other Power Equipment		
11	308 Coke Ovens		
12	309 Producer Gas Equipment		
13	310 Water Gas Generating Equipment		
14	311 Liquefied Petroleum Gas Equipment		
15	312 Oil Gas Generating Equipment		
16	313 Generating Equipment - Other Processes		
17	314 Coal, Coke and Ash Handling Equipment		
18	315 Catalytic Cracking Equipment		
19	316 Other Reforming Equipment		
20	317 Purification Equipment		
21	318 Residual Refining Equipment		
22	319 Gas Mixing Equipment		
23	320 Other Equipment		
24	TOTAL Manufactured Gas Production Plant		
25	3. Other Storage Plant		
26	360 Land and Land Rights		
27	361 Structures and Improvements		
28	362 Gas Holders		
29	363 Purification Equipment		
30	363.1 Liquefaction Equipment		
31	363.2 Vaporizing Equipment		
32	363.3 Compressor Equipment		
33	363.4 Meas. and Reg. Equipment		
34	363.5 Other Equipment		
35	TOTAL Other Storage Plant		

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			625	301	2
				302	3
				303	4
			625		5
					6
				304	7
				305	8
				306	9
				307	10
				308	11
				309	12
				310	13
				311	14
				312	15
				313	16
				314	17
				315	18
				316	19
				317	20
				318	21
				319	22
				320	23
					24
					25
				360	26
				361	27
				362	28
				363	29
				363.1	30
				363.2	31
				363.3	32
				363.4	33
				363.5	34
					35

May not cross-check due to rounding.

Name of Respondent Superior Water, Light and Power Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
36	4. Transmission Plant		
37	365.1 Land and Land Rights		
38	365.2 Rights-of-Way		
39	366 Structures and Improvements		
40	367 Mains		
41	368 Compressor Station Equipment		
42	369 Measuring and Reg. Sta. Equipment		
43	370 Communication Equipment		
44	371 Other Equipment		
45	TOTAL Transmission Plant		
46	5. Distribution Plant		
47	374 Land and Land Rights	2,955	
48	375 Structures and Improvements	8,608	
49	376 Mains	8,066,413	292,372
50	377 Compressor Station Equipment		
51	378 Meas. and Reg. Sta. Equip.-General	360,276	
52	379 Meas. and Reg. Sta. Equip.-City Gate	108,983	
53	380 Services	3,917,882	33,573
54	381 Meters	1,517,520	91,177
55	382 Meter Installations		
56	383 House Regulators	846,303	
57	384 House Reg. Installations		
58	385 Industrial Meas. and Reg. Sta. Equipment	138,763	
59	386 Other Prop. on Customers' Premises		
60	387 Other Equipment		
61	TOTAL Distribution Plant	14,967,703	417,122
62	6. General Plant		
	389 Land and Land Rights	12,372	
67	390 Structures and Improvements		
68	391 Office Furniture and Equipment	17,615	
69	392 Transportation Equipment		
70	393 Stores Equipment		
71	394 Tools, Shop, and Garage Equipment	59,529	
72	395 Laboratory Equipment	147,760	
73	396 Power Operated Equipment		
74	397 Communication Equipment		
75	398 Miscellaneous Equipment		
76	Subtotal	237,276	0
77	399 Other Tangible Property		
78	TOTAL General Plant	237,276	0
79	TOTAL (Accounts 101 and 106)	15,205,604	417,122
80	Gas Plant Purchased (See Instr. 8)		
81	(Less) Gas Plant Sold (See Instr. 8)		
82	Experimental Gas Plant Unclassified		
83	TOTAL Gas Plant in Service	15,205,604	417,122

May not cross-check due to rounding.

Name of Respondent Superior Water, Light and Power Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					36
				365.1	37
				365.2	38
				366	39
				367	40
				368	41
				369	42
				370	43
				371	44
					45
					46
			2,955	374	47
			8,608	375	48
5,768			8,353,017	376	49
				377	50
			360,276	378	51
			108,983	379	52
4,476			3,946,979	380	53
20,842			1,587,855	381	54
				382	55
3,220			843,083	383	56
				384	57
			138,763	385	58
				386	59
				387	60
34,306		0	15,350,519		61
					62
			12,372	389	
				390	67
			17,615	391	68
				392	69
				393	70
			59,529	394	71
			147,760	395	72
				396	73
				397	74
				398	75
0	0	0	237,276		76
				399	77
0	0	0	237,276		78
34,306	0	0	15,588,420		79
					80
					81
					82
34,306	0	0	15,588,420		83

May not cross-check due to rounding.

Name of Respondent Superior Water, Light and Power Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2001

ACCUM. PROVISION FOR DEPREC OF GAS PLANT IN SERVICE (108)

Line No.	Account (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals during year Straight line amount (d)	Accruals during year Other depreciation (e)	Book cost of plant retired (f)
1						
2						
3						
4						
5						
6	TOTAL Intangible Plant					
7						
8	2. Manufactured Gas Production Plant					
9						
10	305 Structures and Improvements					
11	306 Boiler Plant Equipment					
12	307 Other Power Equipment					
13	308 Coke Ovens					
14	309 Producer Gas Equipment					
15	310 Water Gas Generating Equipment					
16	311 Liquefied Petroleum Gas Equipment					
17	312 Oil Gas Generating Equipment					
18	313 Generating Equipment - Other Processes					
19	314 Coal, Coke and Ash Handling Equipment					
20	315 Catalytic Cracking Equipment					
21	316 Other Reforming Equipment					
22	317 Purification Equipment					
23	318 Residual Refining Equipment					
24	319 Gas Mixing Equipment					
25	320 Other Equipment					
26						
27	TOTAL Manufactured Gas Production Plant					
28						
29	3. Other Storage Plant					
30						
31	361 Structures and Improvements					
32	362 Gas Holders					
33	363 Purification Equipment					
34	363.1 Liquefaction Equipment					
35	363.2 Vaporizing Equipment					
36	363.3 Compressor Equipment					
37	363.4 Meas. and Reg. Equipment					
38	363.5 Other Equipment					
39						
40	TOTAL Other Storage Plant					
41						
42	4. Transmission Plant					
43						
44						
45	366 Structures and Improvements					
46	367 Mains					
47	368 Compressor Station Equipment					
48	369 Measuring and Reg. Sta. Equipment					
49	370 Communication Equipment					
50	371 Other Equipment					
51						
52	TOTAL Transmission Plant					

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 2001

ACCUM. PROVISION FOR DEPREC OF GAS PLANT IN SERVICE (108)

Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	Line No.
					Total deprec. exp. (cols. (d)		1
					and (e))	556,665	2
					Less amounts for General Plant		3
					Salvage - allocated amounts	2,500	4
					Less amortization of pre-1990		5
					Contrib in Aid of Constr	19,164	6
							7
					Plus allocation of deprec.		8
					on common plant	40,134	9
				305	Plus adjustment from general plant	0	10
				306	Total gas depr. expense	575,135	11
				307			12
				308	Total balance (col (j))	7,339,435	13
				309			14
				310	Plus pre-1990 Contributions		15
				311	in Aid of Construction balance	95,896	16
				312			17
				313			18
				314	Plus allocation of reserve on		19
				315	common plant	931,437	20
				316			21
				317	Total depr. res. for gas util.	8,366,768	22
				318			23
				319	Explanation of items in col. (i)		24
				320			25
							26
							27
							28
							29
							30
				361			31
				362			32
				363			33
				363			34
				363			35
				363			36
				363			37
				364			38
							39
							40
							41
							42
							43
							44
				366			45
				367			46
				368			47
				369			48
				370			49
				371			50
							51
							52

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Superior Water, Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		Dec. 31, 2001

ACCUM. PROVISION FOR DEPREC OF GAS PLANT IN SERVICE (cont.)

Line No.	Account (a)	Balance first of Year (b)	S.L. Depr Rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Other depreciation (e)	Book cost of plant retired (f)
53	5. Distribution Plant					
54						
55	375 Structures and Improvements	3,063	1.67	144		0
56	376 Mains	3,436,987	2.74	225,081		5,768
57	377 Compressor Station Equipment					0
58	378 Meas. and Reg. Sta. Equip.-General	163,916	5.25	18,914		0
59	379 Meas. and Reg. Sta. Equip.-City Gate	39,198	5.00	5,449		0
60	380 Services	2,168,262	4.71	187,868		4,476
61	381 Meters	571,734	5.00	77,695		20,842
62	382 Meter Installations					0
63	383 House Regulators	288,364	3.33	28,137		3,220
64	384 House Reg. Installations					0
65	385 Industrial Meas. and Reg. Sta. Equipment	46,091	3.03	4,205		0
66	386 Other Prop. on Customers' Premises					0
67	387 Other Equipment					
68						
69	TOTAL Distribution Plant	6,717,615		547,493	0	34,306
70						
71	6. General Plant					
72						
73	390 Structures and Improvements					0
74	391 Office Furniture and Equipment	7,928	5.00	881		0
75	391.2 Computer Equipment					0
76	393 Stores Equipment					0
77	394 Tools, Shop, and Garage Equipment	14,646	4.00	2,381		0
78	395 Laboratory Equipment	70,309	4.00	5,910		0
79	396 Power Operated Equipment					0
80	397 Communication Equipment					
81	398 Miscellaneous Equipment					
82						
83	Subtotal	92,883		9,172	0	0
84						
85	399 Other Tangible Property					
86						
87	TOTAL General Plant	92,883		9,172	0	0
88						
89	TOTAL (Accounts 101 and 106)	6,810,498		556,665	0	34,306
90						
91	Gas Plant Purchased (See Instr. 8)					
92						
93	(Less) Gas Plant Sold (See Instr. 8)					
94						
95	Experimental Gas Plant Unclassified					
96						
97	TOTAL Gas Plant in Service	6,810,498		556,665	0	34,306

May not cross-check due to rounding.

Name of Respondent Superior Water, Light and Power Company	This Report Is: (1) [x] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2001

ACCUM. PROVISION FOR DEPREC OF GAS PLANT IN SERVICE (cont.)

Cost of Removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of Year (j)		(k)	(l)	Line No.
					Explanation of items in col. (i) (cont.)		53
							54
			3,207	375			55
			3,656,300	376			56
				377			57
			182,830	378			58
			44,647	379			59
131		6,709	2,358,232	380			60
			628,587	381			61
				382			62
			313,281	383			63
				384			64
			50,296	385			65
				386			66
				387			67
							68
131	0		7,237,380				69
							70
							71
							72
				390			73
			8,809	391			74
				391.2			75
				393			76
			17,027	394			77
			76,219	395			78
				396			79
				397			80
				398			81
							82
0	0	0	102,055				83
							84
				399			85
							86
0	0	0	102,055				87
							88
131	0	0	7,339,435				89
							90
							91
							92
							93
							94
							95
							96
131	0		7,339,435				97

May not cross-check due to rounding.

GAS STORED (ACCOUNTS 117, 164.1, 164.2, and 164.3)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.

2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.

3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.

4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of FERC authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.

5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)	
1	Balance at Beginning of Year	.	$838,352	.	.	$838,352	1
2	Gas Delivered to Storage	.	745,934	.	.	745,934	2
3	Gas Withdrawn from Storage (contra Account)	.	(1,121,086)	.	.	(1,121,086)	3
4	Other Debits or Credits (Net)	.	156,126	.	.	156,126	4
5	Balance at End of Year	.	619,325	.	.	619,325	5
6	Therms	.	1,804,420	.	.	1,804,420	6
7	Amount Per Therm	.	0.3432	.	.	0.3432	7
8							8

Subaccounts to Account 164.1 are shown on Page 220 Supplemental in this annual report.

DETAIL OF STORED GAS, ACCOUNT 164.1

The instructions for page 220 also apply to this schedule. Subaccounts shown below conform with the changes to the Uniform System of Accounts adopted by the Public Service Commission in docket 05-US-112, order issued January 17, 2001. Column (i) is the sum of the dollar amounts in the subaccounts and should agree with the amounts reported for Account 164.1 on page 220.

Line No.	Description (a)	Commodity Storage Fees Account 164.11 (b)	Commodity Injection Fees Account 164.12 (c)	Other Storage Fees Account 164.14 (d)	Stored Gas Withdrawn or Forfeited - Credit Account 164.16 (e)
1	Balance at Beginning of Year	121,198	3,363		(422,225)
2	Gas Delivered to Storage				
3	Gas Withdrawn from Storage				(1,121,086)
4	Other Debits or Credits (Net)	0	(163)		1,292,305
5	Balance at End of Year	$ 121,198	$ 3,200	$ -	$ (251,007)
6	Therms				
7	Amount Per Therm				

Line No.	Description (f)	Gas Commodity Costs Transferred to Storage - Debit Account 164.33 (g)	Gas Transmission Expenses Transferred to Storage - Debit Account 164.53 (h)		Total Account 164.1 (i)
8	Balance at Beginning of Year	1,136,016			838,351
9	Gas Delivered to Storage	745,934			745,934
10	Gas Withdrawn from Storage				(1,121,086)
11	Other Debits or Credits (Net)	(1,136,016)			156,126
12	Balance at End of Year	$ 745,934	$ -		$619,325
13	Therms	1,804,420			1,804,420
14	Amount Per Therm	$0.4134			$0.3432

May not cross-check due to rounding.

SUMMARY OF GAS ACCOUNT

Report below the specified information for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Gas produced (gross):			
Propane - air	0		
Other gas			
Total gas produced	0		
Gas purchased:			
Natural	21,237,000		
Net Imbalance & Fuel	(401,750)		
Total gas purchased	20,835,250		
Add: Gas withdrawn from storage	2,378,770		
Less: Gas delivered to storage	2,500,000		
Total (lines 14 + 18 + 19 - 20)	20,714,020		
Transport gas received			
Total gas del. to mains (lines 21 + 22)	20,714,020		
Gas sold (incl. interdepartmental)	20,497,483		
Gas used by utility			
Transport gas delivered			
Total (lines 24 + 25 + 26)	20,497,483		
Gas unaccounted for (lines 23 - 27)	216,537		

SUMMARY OF SYSTEM LOAD STATISTICS

Report below the data specified for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)	System therms (c)	System therms (d)
System Name			
Maximum send-out in any one day			
Date of such maximum			
Maximum daily capacity:	N/A		
Total manufactured-gas production capacity			
Liquefied natural gas storage capacity			
Maximum daily purchase capacity			
Total maximum daily capacity: production			
liquefied natural gas storage, and purchases			
Monthly send-out: January	3,115,010		
February	3,167,340		
March	2,564,240		
April	1,769,580		
May	1,141,550		
June	734,350		
July	565,070		
August	580,630		
September	764,390		
October	1,557,350		
November	1,832,750		
December	2,921,760		
Total send-out	20,714,020		

May not cross-check due to rounding.

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	Total (b)	(c)	(d)
Name of vendor	#1		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	6,310,280		
Total cost of gas purchased	$ 2,968,780		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.4705		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			
Name of vendor	#2		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	6,254,160		
Total cost of gas purchased	$ 1,891,477		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.3024		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			
Name of vendor	#3		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	5,587,720		
Total cost of gas purchased	$ 3,836,461		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.6866		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			

May not cross-check due to rounding.

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	Total (b)	(c)	(d)
Name of vendor	#4		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	1,759,400		
Total cost of gas purchased	$ 503,380		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.2861		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			
Name of vendor	#5		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	1,129,240		
Total cost of gas purchased	$ 616,766		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.5462		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			
Name of vendor	#6		
Point of metering	City Limits Gate Station		
Type of gas purchased	Firm Transportation		
Therms of gas purchased per pipeline rate schedules:	196,200		
Total cost of gas purchased	$ 143,558		
Average cost per therm of gas purchased per pipeline rate schedules:	$ 0.7317		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			

May not cross-check due to rounding.

PURCHASED GAS

Report below the specified information for each point of metering.

(e)	(f)	(g)	(h)	(i)	(j)
Point of metering			City Limits Gate Station		
Type of gas purchased			Natural, pipeline, firm, interruptible includes 431		
Maximum therms purchased in any one day			14,057 MMBTU		
Date of such maximum purchase			2/20/2001		
Average BTU content per cu ft of gas					
Total Demand Cost			$ 986,178		

Total Company:	
Demand Costs Expensed:	
D1	$ 845,982
D2	140,197
Gas Commodity Costs	9,960,422
Other Fees, Transportation, and Storage Costs	$ 711,681
Total purchased gas costs	11,658,281
Total therms purchased	21,237,000
Net Imbalance & Fuel	(401,750)
Delivered to Storage	(2,500,000)
Withdrawn from Storage	2,378,770
Received from Pipeline	20,714,020
Storage Gas Purchased	
Therms	2,500,000
Bundled Commodity Costs	857,500
Average Cost per therm	0.3430

May not cross-check due to rounding.

GAS MAINS CLASSIFIED BY TYPES AND SIZES

Classification (a)	Wisconsin No. of feet beg. of year (b)	Wisconsin No. of feet end of year (c)	Other No. of feet beg. of year (d)	Other No. of feet end of year (e)	Total No. of feet beg. of year (f)	Total No. of feet end of year (g)
Cast Iron:						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Total						
Steel:						
Under 2 Inches	12,246	12,030			12,246	12,030
2 Inches	186,284	185,684			186,284	185,684
3 Inches	3,037	3,037			3,037	3,037
4 Inches	142,117	142,117			142,117	142,117
6 Inches	85,685	85,685			85,685	85,685
8 Inches	2,305	2,305			2,305	2,305
10 Inches	26,517	26,417			26,517	26,417
12 Inches	34,740	34,740			34,740	34,740
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Total	492,931	492,015			492,931	492,015
Plastic:						
3/4 Inches	21,172	22,199			21,172	22,199
1 Inches	300	300			300	300
1 1/4 Inches	37,159	37,159			37,159	37,159
2 Inches	604,976	621,216			604,976	621,216
3 Inches	55,992	60,492			55,992	60,492
4 Inches	160,713	160,802			160,713	160,802
6 Inches	37,523	37,523			37,523	37,523
12 Inches	0	4,912			0	4,912
Inches						
Total	917,835	944,603			917,835	944,603
Other (specify):						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Inches						
Total						
Grand Total	1,410,766	1,436,618			1,410,766	1,436,618

May not cross-check due to rounding.

GAS SERVICES (LOCATED IN WISCONSIN)

Number of services should include only those owned by utility.

Size (a)	Number added during year: Main to curb (b)	Number added during year: On customers premises (c)	Number retired during year: Main to curb (d)	Number retired during year: On customers premises (e)	Total services end of year: Main to curb (f)	Total services end of year: On customers premises (g)
1/2"-5/8"	121	121	15	15	6,546	6,546
3/4"-7/8"	11	11	21	21	2,495	2,495
1"			18	18	380	380
1 1/8"-1 1/4"	1	1			97	97
1 3/8"-1 1/2"					4	4
2"	2	2	1	1	74	74
3"					2	2
4"					5	5
6"					2	2
8"					1	1
Total	135	135	55	55	9,606	9,606

GAS SERVICES (LOCATED OUTSIDE WISCONSIN) None

Number of services should include only those owned by utility.

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Total						
G. Total (Lines 34 & 53)	135	135	55	55	9,606	9,606

Have inactive services been retired in accordance with requirements of paragraph C of Account 380 of Uniform System of Accounts? Yes

Have inactive services been disconnected from the gas supply in accordance with section 192.727(g) of the Wisconsin Administrative Code? Yes

May not cross-check due to rounding.

GAS METERS

Number of meters should include only those carried in Utility Plant Account 381.

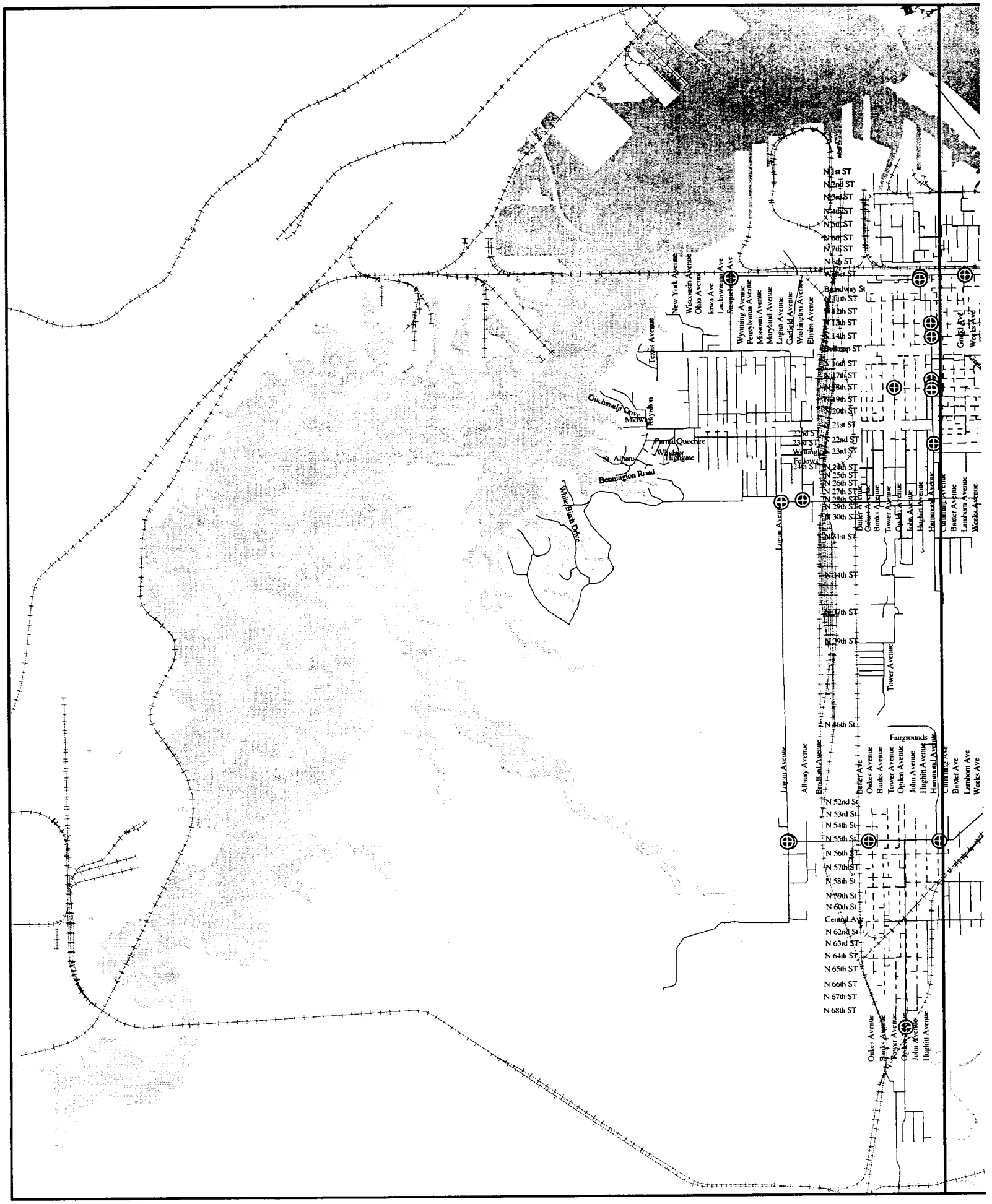
Particulars (a)	Number end of year (b)
Diaphragmed meters (capacity at 1/2-inch water column pressure drop):	
2,400 cu. ft. per hour or less	11,941
Over 2,400 cu. ft. per hour	0
Rotary meters	214
Orifice meters	
Total end of year	12,155
In stock	344
Locked meters on customer's premises	84
Regular meters in customer's use	11,721
Prepayment meters in customer's use	
Meters in company use, included in Account 381	6
Total end of year (as above)	12,155
No. of diaphragmed meters at end of year which compensate for temperature:	11,941
Number of house regulators installed at end of year	11,548

Attach to this sheet a map or maps of the territory served, showing location & company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.

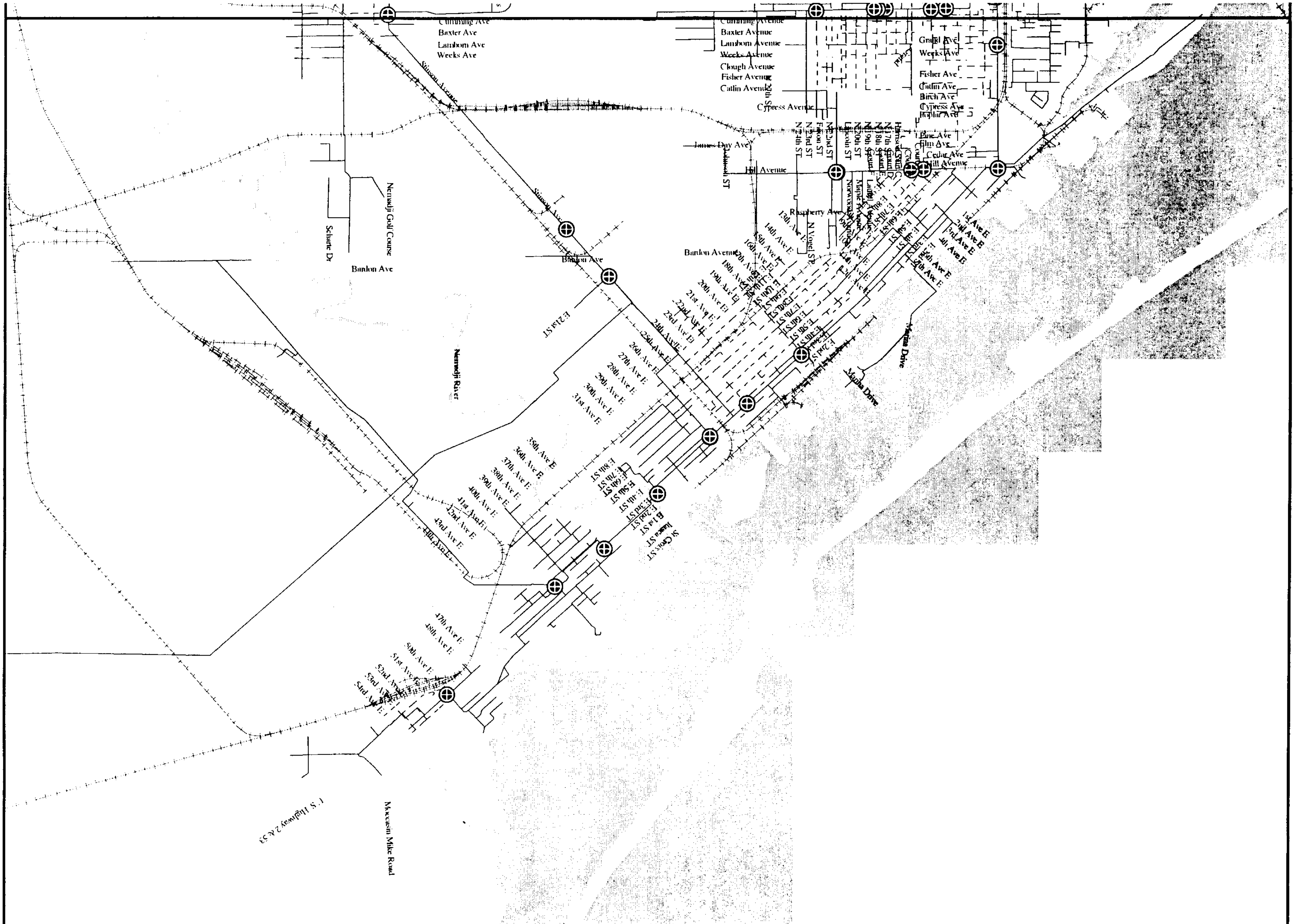
May not cross-check due to rounding.

Hirschman-Herfindahl Index

	Class	Schedules	HHI	Is the Utility the Provider With the Largest Market Share?
1.	Residential Firm	GR1	10,000	Yes
2.	Small Commercial / Industrial Firm	GC1	10,000	Yes
3.	Large Commercial / Industrial Firm	GL1	10,000	Yes
4.	Small Commercial / Industrial Interruptible	GI1	10,000	Yes
5.	Large Commercial / Industrial Interruptible	GI6 / CDR / PF1 / CSR	10,000	Yes
6.	All Commercial / Industrial	TSP	N/A	1/
7.				
8.	1/ Currently there are no customers on this rate.			
9.				
10.				
11.				
12.				
13.				
14.				



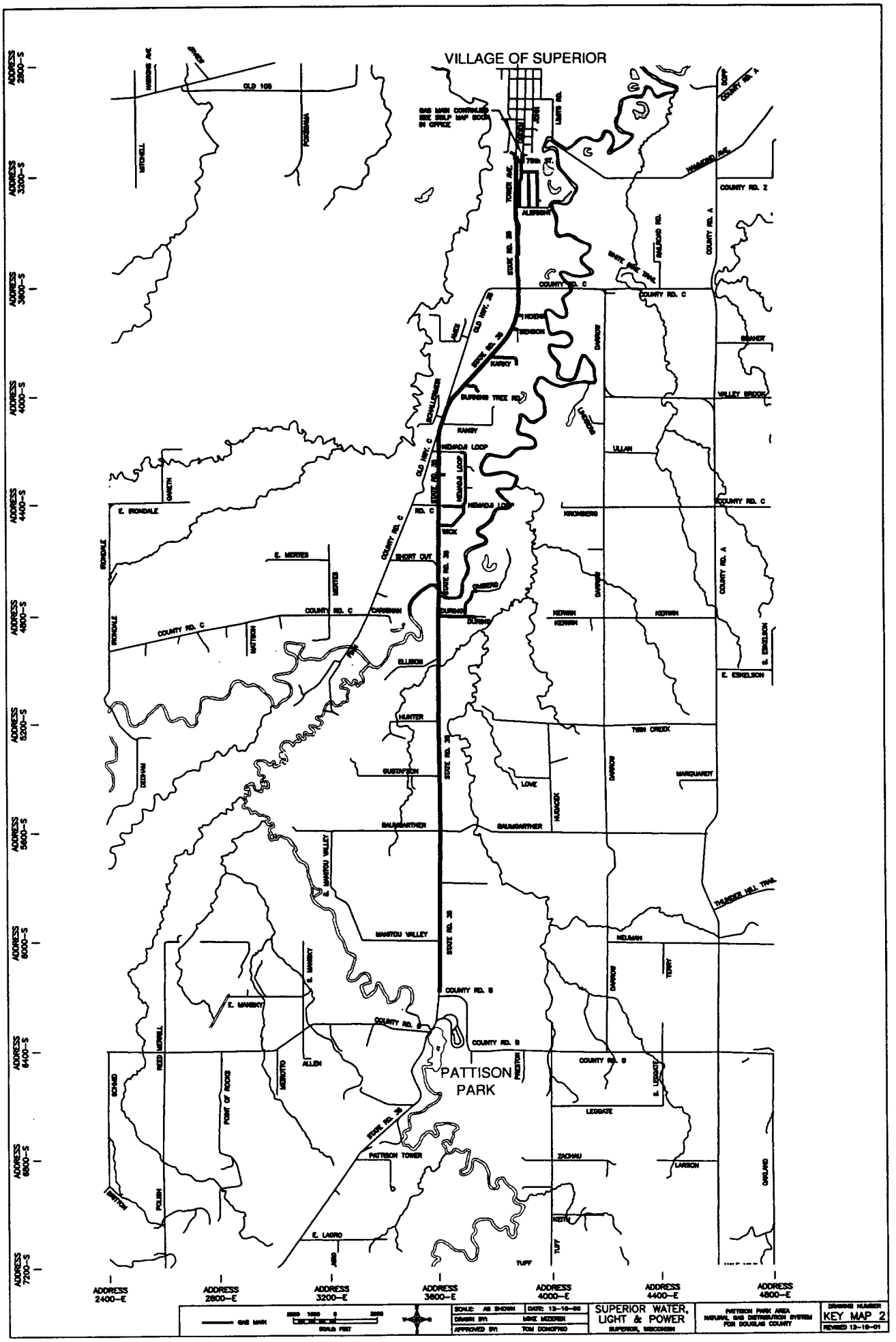
N 1st ST
N 2nd ST
N 3rd ST
N 4th ST
N 5th ST
N 6th ST
N 7th ST
N 8th ST
Broadway St
N 11th ST
N 12th ST
N 13th ST
N 14th ST
Belknap ST
N 16th ST
N 17th ST
N 18th ST
N 19th ST
N 20th ST
N 21st ST
N 22nd ST
N 23rd ST
N 24th ST
N 25th ST
N 26th ST
N 27th ST
N 28th ST
N 29th ST
N 30th ST
N 31st ST
N 34th ST
N 37th ST
N 39th ST
N 46th St
N 52nd St
N 53rd St
N 54th St
N 55th St
N 56th ST
N 57th ST
N 58th St
N 59th St
N 60th St
Central Ave
N 62nd St
N 63rd ST
N 64th ST
N 65th ST
N 66th ST
N 67th ST
N 68th ST
New York Avenue
Wisconsin Avenue
Ohio Avenue
Iowa Ave
Lackawanna Ave
Wyoming Avenue
Pensylvania Avenue
Missouri Avenue
Maryland Avenue
Logan Avenue
Garfield Avenue
Washington Avenue
Elmira Avenue
Texas Avenue
Gitchinadji Drive
Royalton
Parral Quechee
Windsor
Highgate
St. Albans
Bennington Road
White Birch Drive
Logan Avenue
Albany Avenue
Bradford Avenue
Butler Ave
Oakes Avenue
Banks Avenue
Tower Avenue
Ogden Avenue
John Avenue
Hughitt Avenue
Hammond Avenue
Cummings Avenue
Baxter Avenue
Lamborn Avenue
Weeks Avenue
Grand Ave
Fairgrounds
Oakes Avenue
Banks Avenue
Tower Avenue
Ogden Avenue
John Avenue
Hughitt Avenue

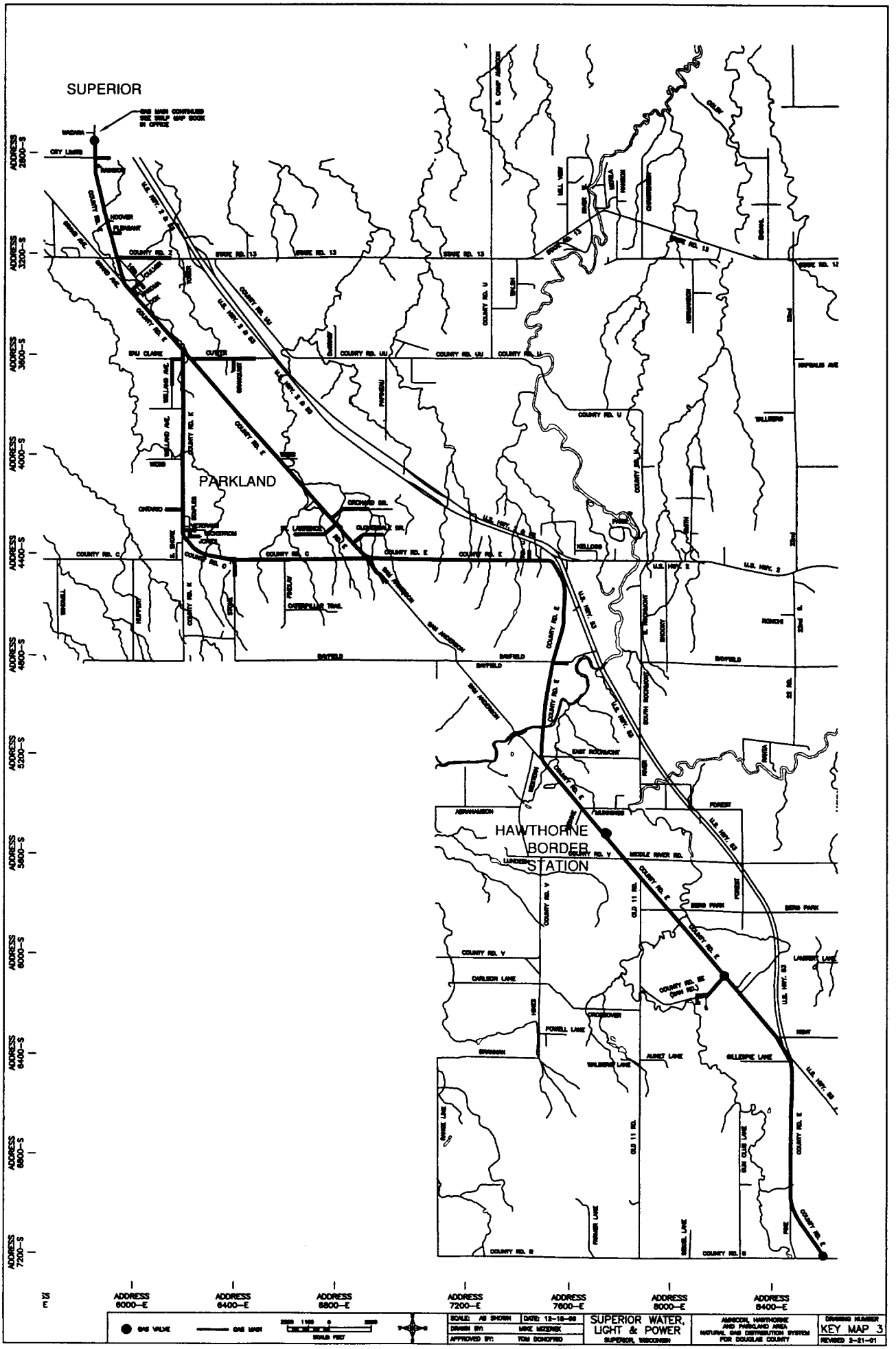


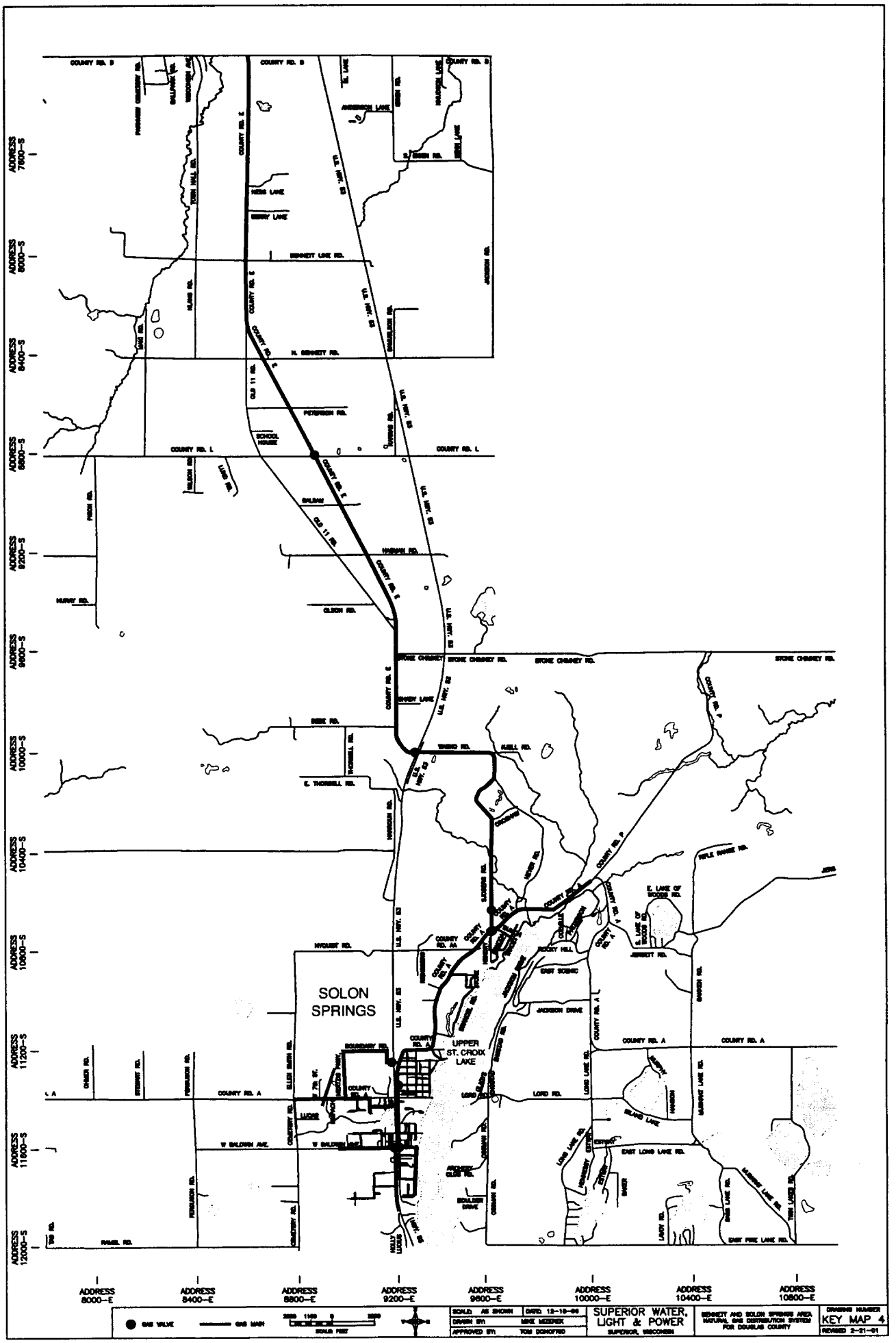
SWL&P
KEY AREA MAP

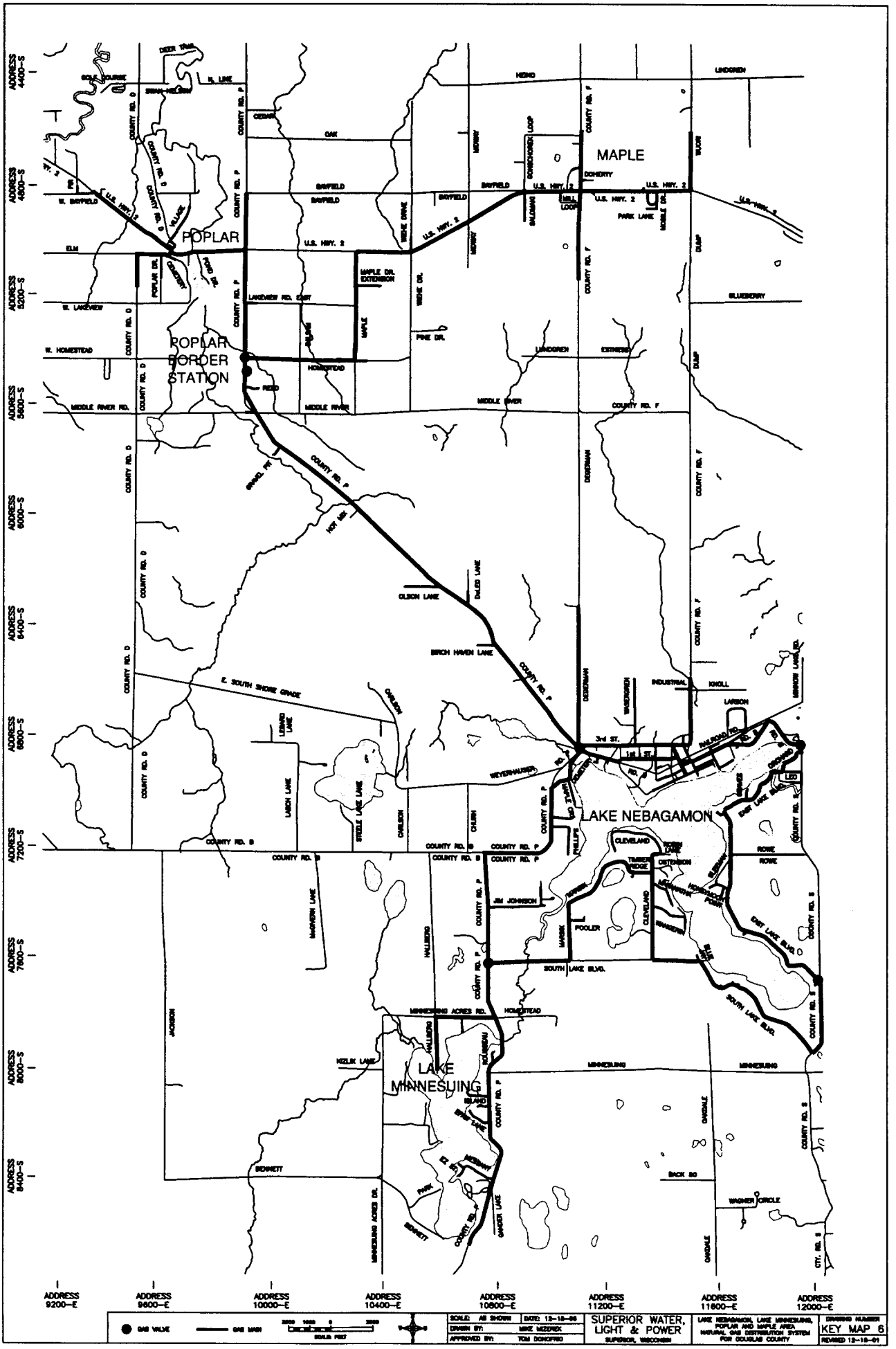
AREA: OVERALL

DATE ISSUED: March 05, 2002

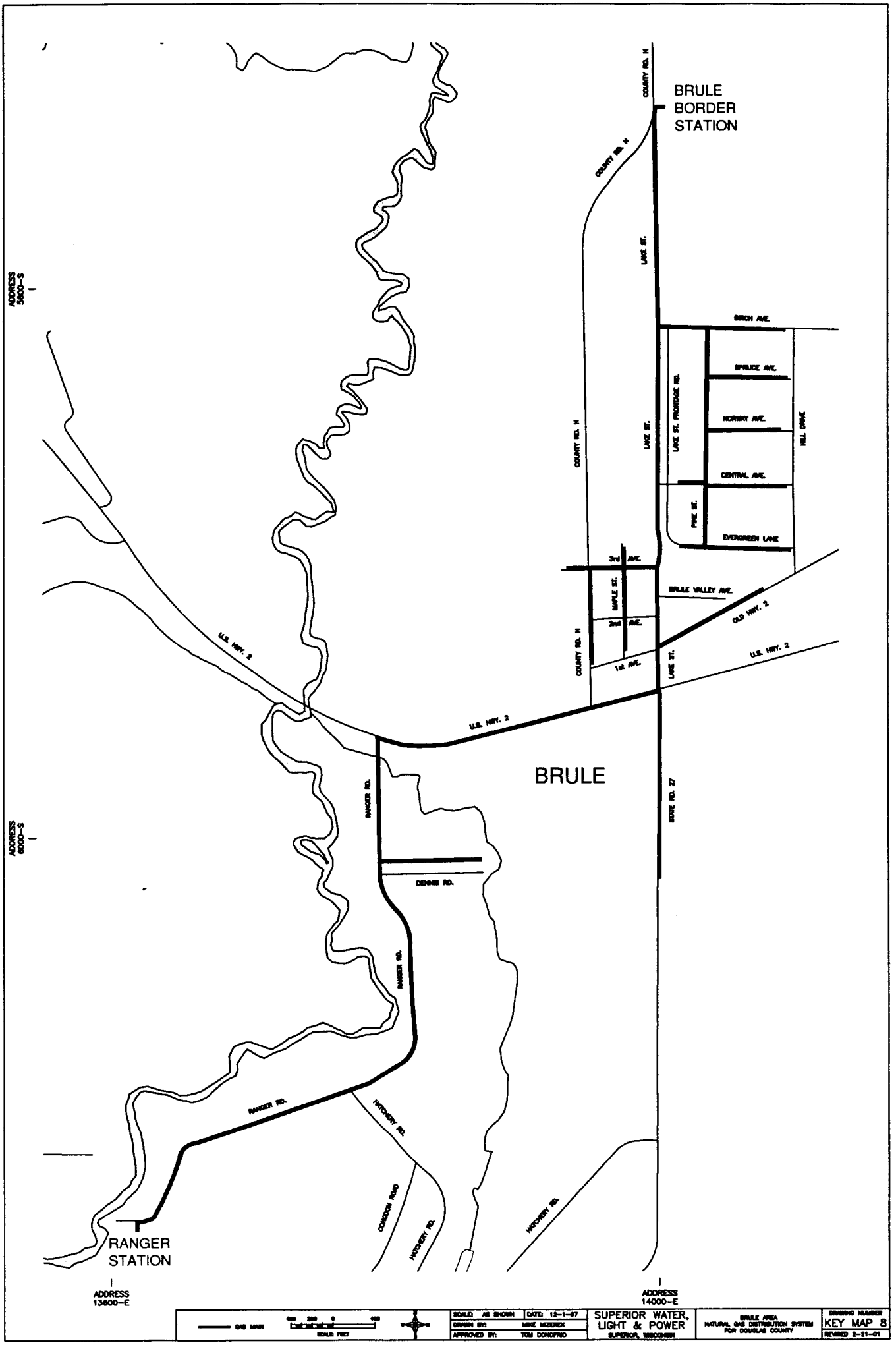

VILLAGE OF SUPERIOR
GAS MAIN CONTAINED ON SELF MAP BOOK IN OFFICE
OLD 105
MITCHELL
FOREMAN
HIGGINS AVE
TOWER AVE
LAKE SUPERIOR
STATE RD. 35
OLD HWY. 35
COUNTY RD. C
COUNTY RD. Z
COUNTY RD. A
RAILROAD RD.
BURNING TREE RD.
KANDY
NEMADJI LOOP
WICK
SHORT CUT
CARBINAH
ELLISON
HUNTER
GUSTAFSON
BAUMGARTNER
MANITOU VALLEY
S. MANITOU VALLEY
E. MANITOU
COUNTY RD. B
PATTISON PARK
PATTISON TOWER
E. LAGRO
E. IRONDALE
E. MERVES
IRONDALE
GARETH
DEEHAN
MERVES
MATTSON
REED
MCNELL
BOHAND
POLISH
POINT OF ROCKS
MERIOTTO
ALLEN
PRESTON
DARROW
KRONBERG
KERWIN
ULLAN
VALLEY BRIDGE
BRANDT
TWIN CREEK
MARQUARDT
LOVE
HUDACEK
NEUMAN
TERRY
S. LEGGATE
LEGGATE
ZACHAU
LARSON
OAKLAND
KEITH
TUFF
S. ERIKELSON
E. ERIKELSON
THUNDER HILL TRAIL
ADDRESS 2400-E
ADDRESS 2800-E
ADDRESS 3200-E
ADDRESS 3600-E
ADDRESS 4000-E
ADDRESS 4400-E
ADDRESS 4800-E
ADDRESS 2800-S
ADDRESS 3200-S
ADDRESS 3600-S
ADDRESS 4000-S
ADDRESS 4400-S
ADDRESS 4800-S
ADDRESS 5200-S
ADDRESS 5600-S
ADDRESS 6000-S
ADDRESS 6400-S
ADDRESS 6800-S
ADDRESS 7200-S
GAS MAIN
SCALE FEET
SCALE: AS SHOWN
DATE: 12-10-00
DRAWN BY: MIKE MOSHER
APPROVED BY: TOM DONOFRIO
SUPERIOR WATER, LIGHT & POWER
SUPERIOR, WISCONSIN
PATTISON PARK AREA NATURAL GAS DISTRIBUTION SYSTEM FOR DOUGLAS COUNTY
DRAWING NUMBER
KEY MAP 2
REVISED 12-10-01


SUPERIOR
PARKLAND
HAWTHORNE
BORDER
STATION
ADDRESS 2800-S
ADDRESS 3200-S
ADDRESS 3600-S
ADDRESS 4000-S
ADDRESS 4400-S
ADDRESS 4800-S
ADDRESS 5200-S
ADDRESS 5600-S
ADDRESS 6000-S
ADDRESS 6400-S
ADDRESS 6800-S
ADDRESS 7200-S
ADDRESS 6000-E
ADDRESS 6400-E
ADDRESS 6800-E
ADDRESS 7200-E
ADDRESS 7600-E
ADDRESS 8000-E
ADDRESS 8400-E
GAS VALVE
GAS MAIN
SCALE: AS SHOWN
DATE: 12-19-00
DRAWN BY: MIKE MIZERSKI
APPROVED BY: TOM DONOFRIO
SUPERIOR WATER, LIGHT & POWER
SUPERIOR, WISCONSIN
ABRIGOON, HAWTHORNE AND PARKLAND AREA NATURAL GAS DISTRIBUTION SYSTEM FOR DOUGLAS COUNTY
DRAWING NUMBER
KEY MAP 3
REVISED 3-21-01


SOLON SPRINGS
UPPER ST. CROIX LAKE
ADDRESS 7600-S
ADDRESS 8000-S
ADDRESS 8400-S
ADDRESS 8800-S
ADDRESS 9200-S
ADDRESS 9600-S
ADDRESS 10000-S
ADDRESS 10400-S
ADDRESS 10800-S
ADDRESS 11200-S
ADDRESS 11600-S
ADDRESS 12000-S
ADDRESS 8000-E
ADDRESS 8400-E
ADDRESS 8800-E
ADDRESS 9200-E
ADDRESS 9600-E
ADDRESS 10000-E
ADDRESS 10400-E
ADDRESS 10800-E
GAS VALVE
GAS MAIN
SCALE: AS SHOWN
DATE: 12-18-96
DRAWN BY: MIKE MEZEREK
APPROVED BY: TOM DONOFRIO
SUPERIOR WATER, LIGHT & POWER
SUPERIOR, WISCONSIN
BENNETT AND SOLON SPRINGS AREA NATURAL GAS DISTRIBUTION SYSTEM FOR DOUGLAS COUNTY
DRAWING NUMBER
KEY MAP 4
REVISED 2-21-01



MAPLE
POPLAR
POPLAR BORDER STATION
LAKE NEBAGAMON
LAKE MINNESUING
ADDRESS 4400-S
ADDRESS 4800-S
ADDRESS 5200-S
ADDRESS 5600-S
ADDRESS 6000-S
ADDRESS 6400-S
ADDRESS 6800-S
ADDRESS 7200-S
ADDRESS 7600-S
ADDRESS 8000-S
ADDRESS 8400-S
ADDRESS 9200-E
ADDRESS 9600-E
ADDRESS 10000-E
ADDRESS 10400-E
ADDRESS 10800-E
ADDRESS 11200-E
ADDRESS 11600-E
ADDRESS 12000-E
GAS VALVE
GAS MAIN
SCALE: AS SHOWN
DATE: 12-18-86
DRAWN BY: MIKE MIZEREK
APPROVED BY: TOM DONOFRIO
SUPERIOR WATER, LIGHT & POWER
SUPERIOR, WISCONSIN
LAKE NEBAGAMON, LAKE MINNESUING, POPLAR AND MAPLE AREA NATURAL GAS DISTRIBUTION SYSTEM FOR DOUGLAS COUNTY
DRAWING NUMBER
KEY MAP 6
REVISED 12-18-01


BRULE BORDER STATION
COUNTY RD. H
LAKE ST.
BIRCH AVE.
SPRUCE AVE.
NORWAY AVE.
CENTRAL AVE.
EVERGREEN LANE
LAKE ST. FRONTAGE RD.
PINE ST.
HILL DRIVE
3rd AVE.
MAPLE ST.
BRULE VALLEY AVE.
OLD HWY. 2
U.S. HWY. 2
1st AVE.
BRULE
STATE RD. 27
RANGER RD.
DENNIS RD.
HATCHERY RD.
CONDON ROAD
RANGER STATION
ADDRESS 5600-S
ADDRESS 6000-S
ADDRESS 13600-E
ADDRESS 14000-E
GAS MAIN
SCALE: FEET
SCALE: AS SHOWN
DATE: 12-1-97
DRAWN BY: MIKE MIZERIEK
APPROVED BY: TOM DONOFRIO
SUPERIOR WATER, LIGHT & POWER
SUPERIOR, WISCONSIN
BRULE AREA
NATURAL GAS DISTRIBUTION SYSTEM
FOR DOUGLAS COUNTY
DRAWING NUMBER
KEY MAP 8
REVISED 3-21-01

WATER OPERATING REVENUES AND EXPENSES (CLASS A&B)

Complete duplicate pages W-1 for each separate water system and for total. Where customers' meters record cubic feet, multiply cubic feet by 7.48 to obtain number of gallons. Report estimated gallons for unmetered sales. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.

Particulars (a)	Average Number of Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)
System Name			
OPERATING REVENUES			
Sales of Water			
Unmetered sales to general customers (460):			
Residential			
Commercial			
Industrial			
Total (460)			
Metered sales to general customers (461):			
Residential	9,132	454,452	2,196,846
Commercial	829	261,398	803,736
Industrial	69	397,527	730,509
Total (461)	10,030	1,113,377	3,731,091
Private fire-protection service (462)	13		10,993
Public fire-protection service (463)	2		634,502
Other sales to public authorities (464)	51	75,825	221,693
Sales to irrigation customers (465)			
Interdepartmental sales (467)	1	432	1,469
Total sales to ultimate consumers	10,097	1,189,634	4,599,748
Sales for resale (466)			
Total sales of water	10,097	1,189,634	4,599,748
Other Operating Revenues			
Forfeited discounts (470)			14,019
Miscellaneous service revenues (471)			20,130
Rents from water property (472)			
Interdepartmental rents (473)			
Other water revenues (474)			12,103
Total other operating revenues			46,252
Total operating revenues			4,646,000
Operating Expenses			
Source of supply expenses (600-617)			95,892
Pumping expenses (620-633)			262,418
Water treatment expenses (640-652)			745,866
Transmission and distribution expenses (660-678)			750,731
Customer accounts expenses (901-905)			207,188
Customer service expenses (907)			18,005
Sales promotion expenses (910)			
Administrative and general expenses (920-932)			450,715
Total operation and maintenance expenses			2,530,815
Depreciation expense (403)			525,753
Amortization expense (404-407)			9,392
Taxes other than income taxes (408.1)			257,884
Income taxes (409.1)			308,719
Investment tax credits, deferred (412.1)			65,628
Investment tax credits, restored (412.2)			(6,660)
Total operating expenses			3,691,531
Operating income			954,469

May not cross-check due to rounding.

OTHER OPERATING REVENUES

Complete duplicate pages for each separate water system.
Describe nature of miscellaneous revenues included in accounts 471, 472, 473, and 474, showing separate total for each account. Enter account number on total lines.

Particulars (a)	Acct. No. (b)	Amount (c)
System Name		
Revenue:		
Forfeited Discounts - Interest on Late Payments	470	14,019
Misc Service Revenues - Connection & Reconnection Chgs	471	20,130
Other Water Revenues	474	12,103
Total (471-474)		46,252

WATER OPERATION AND MAINTENANCE EXPENSES

Complete duplicate pages for each separate water system.

Particulars (a)	Amount (b)
System Name	
SOURCE OF SUPPLY EXPENSES	
Operation supervision & engineering (600)	27,614
Operation labor and expenses (601)	6,803
Purchased water (602)	30,929
Miscellaneous expenses (603)	
Rents (604)	
Maintenance supervision and engineering (610)	1,147
Maintenance of structures and improvements (611)	29,399
Maintenance of collecting and impounding reservoirs (612)	
Maintenance of lake, river and other intakes (613)	
Maintenance of wells and springs (614)	
Maintenance of infiltration galleries and tunnels (615)	
Maintenance of supply mains (616)	
Maintenance of miscellaneous water source plant (617)	
Total source of supply expenses	95,892
PUMPING EXPENSES	
Operation supervision and engineering (620)	10,507
Fuel for power production (621)	
Power production labor and expenses (622)	
Fuel or power purchased for pumping (623)	92,251
Pumping labor and expenses (624)	120,000
Expenses transferred--credit (625)	
Miscellaneous expenses (626)	
Rents (627)	
Maintenance supervision and engineering (630)	
Maintenance of structures and improvements (631)	
Maintenance of power production equipment (632)	
Maintenance of pumping equipment (633)	39,660
Total pumping expenses	262,418

May not cross-check due to rounding.

WATER OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Amount (b)
System Name	
WATER TREATMENT EXPENSES	
Operation supervision and engineering (640)	12,007
Chemicals (641)	300,265
Operation labor and expenses (642)	334,578
Miscellaneous expenses (643)	
Rents (644)	
Maintenance supervision and engineering (650)	
Maintenance of structures and improvements (651)	
Maintenance of water treatment equipment (652)	99,016
Total water treatment expenses	745,866
TRANSMISSION AND DISTRIBUTION EXPENSES	
Operation supervision and engineering (660)	20,111
Storage facilities expenses (661)	
Transmission and distribution lines expenses (662)	184,691
Meter expenses (663)	98,739
Customer installations expenses (664)	166
Miscellaneous expenses (665)	70,107
Rents (666)	
Maintenance supervision and engineering (670)	
Maintenance of structures and improvements (671)	
Maintenance of distribution reservoirs and standpipes (672)	
Maintenance of transmission and distribution mains (673)	231,215
Maintenance of fire mains (674)	7,360
Maintenance of services (675)	87,938
Maintenance of meters (676)	17,374
Maintenance of hydrants (677)	33,030
Total transmission and distribution expenses	750,731
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	6,317
Meter reading expenses (902)	56,695
Customer records and collection expenses (903)	106,555
Uncollectible accounts (904)	24,000
Miscellaneous customer accounts expenses (905)	13,621
Total customer accounts expenses	207,188
CUSTOMER SERVICE EXPENSES	
Customer service and information expenses (907)	15,075
SALES PROMOTION EXPENSES	
Sales promotion expenses (910)	-
ADMINISTRATION AND GENERAL EXPENSES	
Administrative and general salaries (920)	143,083
Office supplies and expenses (921)	44,385
Administrative expenses transferred--credit (922)	53,725
Outside services employed (923)	119,046
Property insurance (924)	522
Injuries and damages (925)	4,694
Employee pensions and benefits (926)	172,542
Regulatory commission expenses (928)	14,631
Duplicate charges--credit (929)	
Institutional or goodwill advertising expenses (930.1)	4,591
Miscellaneous general expenses (930.2)	3,768
Research and development expenses (930.3)	
Rents (931)	108
Maintenance of general plant (935)	
Total administrative and general expenses	453,645
Total water operation and maintenance expenses	2,530,815

May not cross-check due to rounding.

WATER UTILITY PLANT IN SERVICE

Report in column (e) entries reclassifying property from one account to another.
Complete pages W-4, W-5, W-6, and W-7 for each separate water system and for total.

Accounts (a)		Balance at Beginning of Year (b)	Additions during Year (c)
System Name			
INTANGIBLE PLANT			
Organization (301)		1,250	
Franchises and consents (302)			
Miscellaneous intangible plant (303)			
Total intangible plant (301-303)		1,250	
SOURCE OF SUPPLY PLANT			
Land and land rights (310)	1/	4,934	
Structures and improvements (311)			
Coll. and impound. Reservoirs (312)		370,236	
Lake, river and other intakes (313)	2/	262,482	2,105,745
Wells and springs (314)	3/	365,214	4,159,072
Infiltration galleries and tunnels (315)			
Supply mains (316)			
Other water source plant (317)			
Total source of supply plant (310-317)		1,002,866	6,264,817
PUMPING PLANT			
Land and Land Rights (320)		6,237	
Structures and Improvements (321)	4/	189,485	
Boiler plant equipment (322)			
Other power production equipment (323)			
Steam pumping equipment (324)			
Electric pumping equipment (325)	5/	737,691	
Diesel pumping equipment (326)			
Hydraulic pumping equipment (327)			
Other pumping equipment (328)		269,280	
Total pumping plant (320-328)		1,202,693	0
WATER TREATMENT PLANT			
Land and land rights (330)		101,588	
Structures and improvements (331)		2,073,555	
Water treatment equipment (332)		3,486,291	
Total water treatment plant (330-332)		5,661,434	0

May not cross-check due to rounding.

WATER UTILITY PLANT IN SERVICE (Cont.)

Account Number (d)	Retirements during year (e)	Adjustments Increase or (Decrease) (f)	Balance at End of Year (g)	
301			1,250	
302				
303				
Total	0	0	1,250	
310			4,934	
311				
312			370,236	
313			2,368,227	
314			4,524,286	
315				
316				
317				
Total	0	0	7,267,683	
320			6,237	
321			189,485	
322				
323				
324				
325			737,691	
326				
327				
328			269,280	
Total	0	0	1,202,693	
330			101,588	
331			2,073,555	
332			3,486,291	
Total	0	0	5,661,434	

May not cross-check due to rounding.

WATER UTILITY PLANT IN SERVICE (Continued)

Accounts (a)	Balance at Beginning of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and land rights (340)	335	
Structures and improvements (341)		
Distribution reservoirs and standpipes (342)		
Transmission and distribution mains (343)	5,281,691	12,592
Fire mains (344)		
Services (345)	1,858,439	14,376
Meters (346)	1,107,753	102,429
Meter installations (347)		
Hydrants (348)	1,035,988	56,694
Other transmission and distribution plant (349)		
Total trans. and distr. plant (340-349)	9,284,206	186,091
GENERAL PLANT		
Land and land rights (389)		
Structures and improvements (390)		
Office furniture and equipment (391)	31,455	
Transportation equipment (392)		
Stores equipment (393)		
Tools, shop, and garage equipment (394)	89,796	
Laboratory equipment (395)	80,062	
Power operated equipment (396)		
Communication equipment (397) 6/	7,861	
Miscellaneous equipment (398)	14,097	
Other tangible property (399)		
Total general plant (389-399)	223,271	
Total above plant accounts (301-399)	17,375,720	186,091
Common plant allocated to water department	1,937,232	
Total water plant with common allocation	19,312,952	186,091

May not cross-check due to rounding.

WATER UTILITY PLANT IN SERVICE (Continued)

Account Number (d)	Retirements during Year (e)	Adjustments Increase or (Decrease) (f)	Balance at End of Year (g)	
340			335	
341				
342				
343			5,294,283	
344				
345	1,336	3,645	1,875,124	
346	38,144		1,172,038	
347				
348	72		1,092,610	
349				
Total	39,552	3,645	9,434,390	
389				
390				
391			31,455	
392				
393				
394			89,796	
395			80,062	
396				
397			7,861	
398			14,097	
399				
Total gen			223,271	
Total wtr	39,552	3,645	23,790,721	
Common			1,557,499	
Total	39,552	3,645	25,348,220	

Property located in Minnesota:

	2000	2001
1/	4,934	2,110,679
2/	30,204	4,189,276
3/	365,214	365,214
4/	20,348	20,348
5/	143,851	143,851
6/	3,724	3,724
	568,275	6,833,092

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Depr Rate % used (c)	Accruals during year	
			Straight Line Amount (d)	Additional Amount (e)
SOURCE OF SUPPLY PLANT				
Structures and improvements (311)				
Collection and impoundment reservoirs (312)	67,914	1.50	5,554	
Lake, river and other intakes (313)	146,370	1.43	3,754	
Wells and springs (314)	336,550	2.22	54,274	
Infiltration galleries and tunnels (315)				
Supply mains (316)				
Other water source plant (317)				
Total source of supply plant (311-317)	550,834		63,582	0
PUMPING PLANT				
Structures and improvements (321)	165,622	2.50	4,737	
Boiler plant equipment (322)				
Other power production equipment (323)				
Steam pumping equipment (324)				
Electric pumping equipment (325)	385,935	3.33	24,565	
Diesel pumping equipment (326)				
Hydraulic pumping equipment (327)				
Other pumping equipment (328)	80,826	5.00	1,094	
Total pumping plant (321-328)	632,383		30,396	0
WATER TREATMENT PLANT				
Structures and Improvements (331)	447,435	2.22	46,033	
Water treament equipment (332)	1,084,267	2.33	81,230	
Total water treatment plant (331-332)	1,531,702		127,263	0
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)				
Distribution reservoirs and standpipes (342)				
Transmission and distribution mains (343)	922,130	1.10	58,298	
Fire mains (344)				
Services (345)	546,331	3.85	77,391	
Meters (346)	246,891	5.00	57,214	
Meter installations (347)				
Hydrants (348)	310,779	5.50	59,846	
Other transmission and distribution plant (349)				
Total trans. and distribution plant (341-349)	2,026,131		252,749	0
GENERAL PLANT				
Structures and improvements (390)				
Office furniture and equipment (391)	2,522	5.88 & 25	20,030	
Transportation equipment (392)				
Stores equipment (393)				
Tools, shop, and garage equipment (394)	15,544	5.88	5,280	
Laboratory equipment (395)	36,101	5.88	4,708	
Power operated equipment (396)				
Communication equipment (397)	7,425	10.00	436	
Miscellaneous equipment (398)	1,341	5.88	2,012	
Other tangible property (399)				
Total general plant (390-399)	62,933		32,466	0
Total accumulated provision	4,803,983		506,456	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT (Cont.)

Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Other Additions or Deductions		Balance End of Year (k)
			Debit (i)	Credit (j)	
					73,468
					150,124
					390,824
0	0	0	0	0	614,416
					170,359
		500			411,000
					81,920
0	0	500	0	0	663,279
					493,468
					1,165,497
0	0	0	0	0	1,658,965
					980,428
1,336					622,386
38,144					265,961
72	10,245				360,308
39,552	10,245	0	0	0	2,229,083
					22,552
					20,824
					40,809
					7,861
					3,353
0	0	0	0	0	95,399
39,552	10,245	500	0	0	5,261,142

May not cross-check due to rounding.

DEPRECIATION SUMMARY

Particulars (a)	Amount (b)
Total depreciation expense (page W-8 columns (d) and (e))	506,456
Less amounts charged to clearing accounts	
Less amortization of pre-1990 contributions in aid of construction	28,872
Less adjustment for general plant-salvage, allocated amounts	4,375
Plus (less) adjustment for plant conversion	(17,690)
Plus allocation of depreciation on common plant	70,234
Total water depreciation expense	525,753
Total reserve balance (page W-9 column (k))	5,261,142
Plus allocation of reserve on common plant	1,117,725
Plus pre-1990 contributions in aid of construction	115,402
Total depreciation reserve for water utility	6,494,269

Explanation of items on page W-9 columns (i) and (j).

Item on line 10 of column (b) of page W-10 is an adjustment due to the conversion of the Company's fixed asset depreciation system to a new software package. The new system calculated a different amount than the old system.

POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name				
Identification of well or source where used				
Pumping Equipment:				
Year installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year installed				
Manufacturer				
Type				

May not cross-check due to rounding.

POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name	#1	#2	#3	#4
Identification of well or source where used	Reservoir	Reservoir	Reservoir	Reservoir
Pumping Equipment:				
Year Installed	1989	1989	1989	1989
Manufacturer	Gould	Gould	Gould	Gould
Type (displacement, centrifugal, air lift, turbine)	Vert Turbine	Vert Turbine	Vert Turbine	Vert Turbine
Purpose (low lift, distribution, etc.)	Dist	Dist	Dist	Dist
Rated capacity (gallons per minute)	1,400	4,200	2,350	4,200
Actual capacity (gallons per minute)	Same	Same	Same	Same
Average number of hours operated per day	15.2	0.1	9.7	0.1
Actual discharge head (ft.)	138	138	138	138
Power Equipment:				
Year Installed	1989	1989	1989	1989
Manufacturer	U S Motor	Waukesha	U S Motor	Waukesha
Type (electric motor, water turbine, gas or oil engine)	Electric Motor	Natural Gas	Electric Motor	Natural Gas
Rated horsepower	75	252	125	252
Stand-by Equipment:				
Year Installed	1989	1999		
Manufacturer	Cummins	Kohler		
Type	Elect Gen	Elect Gen		

POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name	#5	#6	#PPW P1	#PPW P2
Identification of well or source where used	Reservoir	Reservoir	Collector Well	Collector Well
Pumping Equipment:				
Year Installed	1989	1989	2001	2001
Manufacturer	Gould	Gould	Gould	Gould
Type (displacement, centrifugal, air lift, turbine)	Vert Turbine	Vert Turbine	Vert Turbine	Vert Turbine
Purpose (low lift, distribution, etc.)	Dist	Dist	Low Lift	Low Lift
Rated capacity (gallons per minute)	2,350	2,350	4,200	4,200
Actual capacity (gallons per minute)	Same	Same	Same	Same
Average number of hours operated per day	7.3	14.1	11.9	11.8
Actual discharge head (ft.)	138	138	77	77
Power Equipment:				
Year Installed	1989	1989	2001	2001
Manufacturer	U S Motor	U S Motor	US Motor	US Motor
Type (electric motor, water turbine, gas or oil engine)	Electric Motor	Electric Motor	Electric Motor	Electric Motor
Rated horsepower	125	125	125	125
Stand-by Equipment:				
Year Installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name				
Identification of well or source where used				
Pumping Equipment:				
Year Installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year Installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year Installed				
Manufacturer				
Type				

POWER AND PUMPING EQUIPMENT

Use a separate column for each well or source.

Particulars (a)	(b)	(c)	(d)	(e)
System Name				
Identification of well or source where used				
Pumping Equipment:				
Year Installed				
Manufacturer				
Type (displacement, centrifugal, air lift, turbine)				
Purpose (low lift, distribution, etc.)				
Rated capacity (gallons per minute)				
Actual capacity (gallons per minute)				
Average number of hours operated per day				
Actual discharge head (ft.)				
Power Equipment:				
Year Installed				
Manufacturer				
Type (electric motor, water turbine, gas or oil engine)				
Rated horsepower				
Stand-by Equipment:				
Year Installed				
Manufacturer				
Type				

RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT

Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary.

Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name				
Unit Name				
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				
Identification number or name	Large	Small		
Type (reservoir, standpipe or elevated tank)	Reservoir	Reservoir		
Year constructed	1911	1900		
Material (earthen, steel, concrete, etc.)	Concrete	Concrete		
Elevation above nearest pumping station	0	0		
Distance from nearest pumping station	30'	30'		
Total capacity in gallons	1,000,000	350,000		
WATER TREATMENT PLANT				
Function of plant --filter, soften, etc.	Filter			
Aerators, type	None			
Disinfection type of equipment	Chlorination			
Number of units	3			
Points of application	3			
Pounds per million gallons	16.2			
Coagulants, kind	PAC & Non Ionic Polymer			
Pounds per million gallons	224.5	1.5		
Mixing units, type	Flash			
Flocculators, type	Vertical			
Sedimentation basins, type	Rectangle			
Filters, type, slow, rapid	Rapid			
Number of beds	4			
Rated capacity, m.g.d.	6			
Zeolite units, number	None			
Rated capacity, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons	None			
Hardness of water treated				
Corrosion control, chemical agent	Orthopolyphosphate & Sodium Hydroxide			
Pounds per million gallons	30.9	131.3		
Taste and odor control, agent	Potassium Permanganate			
Pounds per million gallons	None			
Is water fluoridated?	Yes			
Rated capacity of plant (m.g.d.)	6			

RESERVOIRS, STANDPIPES AND WATER TREATMENT PLANT

Use separate columns for each reservoir, standpipe, or water treatment plant as the case may be, using insert sheets if necessary.

Particulars (a)	Unit (b)	Unit (c)	Unit (d)	Unit (e)
System Name				
Unit Name				
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				
Identification number or name				
Type (reservoir, standpipe or elevated tank)				
Year constructed				
Material (earthen, steel, concrete, etc.)				
Elevation above nearest pumping station				
Distance from nearest pumping station				
Total capacity in gallons				
WATER TREATMENT PLANT				
Function of plant --filter, soften, etc.				
Aerators, type				
Disinfection type of equipment				
Number of units				
Points of application				
Pounds per million gallons				
Coagulants, kind				
Pounds per million gallons				
Mixing units, type				
Flocculators, type				
Sedimentation basins, type				
Filters, type, slow, rapid				
Number of beds				
Rated capacity, m.g.d.				
Zeolite units, number				
Rated capacity, m.g.d.				
Percent of water by-passed				
Salt used, pounds per million gallons				
Hardness of water treated				
Corrosion control, chemical agent				
Pounds per million gallons				
Taste and odor control, agent				
Pounds per million gallons				
Is water fluoridated?				
Rated capacity of plant (m.g.d.)				

SOURCES OF WATER SUPPLY - SURFACE WATERS

Description and Location (a)	Intakes			Conduit	
	Number (b)	Distance from Shore in Feet (c)	Depth below Surface in Feet (d)	Type (e)	Size in Inches (f)
System Name					

SOURCES OF WATER SUPPLY - GROUND WATERS

Description and location (if not in service denote with asterisk *) (a)	Identification Number (b)	Depth in Feet (c)	Well Diameter in Inches (d)	Yield in Gallons per Day (e)	Pumping Method (Dir. Suction, Air Lift or Deep-well Pump) (f)
System Name					
Horizontal Collector Well - Minn. Pt.	PPW 1	12	18	6,000,000	Direct Suction
" " " "	PPW 2	12	18	6,000,000	" "
2 horizontal intakes - each with 125' X 18" intake screens					
Infiltration galleries or collecting wells (state length in feet instead of depth - col. (c))					
	PPW 1	505 ft total length			
	PPW 2	559 ft total length			

WATER MAINS

Report supply, transmission, distribution, and fire mains under separate captions and report number of feet at end of year for each water system.

Kind of Pipe (Cast Iron, Galv. Iron, Transite, etc.) (a)	Diameter in Inches (b)	No. of Feet (c)	No. of Feet (d)
System Name			
Copper and Galvanized Steel	3/4	23,088	
" " "	1	22,243	
" " "	1 1/4	8,018	
" " "	1 1/2	7,108	
" " "	2	45,783	
Cast Iron	4	18,646	
Cast Iron, Steel and PVC	6	343,079	
" " "	8	67,308	
" " "	10	18,436	
" " "	12	152,670	
" " "	14	990	
" " "	16	13,286	
" " "	20	13,304	
" " "	24	4,749	
Total		738,708	

WATER SERVICES

Report number of services as of end of year for each separate water system.

Service Type (a)	Diameter in Inches (b)	Number (c)	Number (d)
System Name			
	3/4	7,281	
	1	1,367	
	1 1/4	66	
	1 1/2	107	
	2	135	
	2 1/2	3	
	3	6	
	4	76	
	6	89	
	8	18	
	10	5	
	12	6	
Total		9,159	
List separately the number of units and size of pipe supplying private fire-protection service:			
Total			

METERS

Include in Columns (b), (c), (d) and (f) meters in stock as well as those in service. Report in Column (c) all meters purchased during year and in Column (d) all meters junked, sold, or otherwise permanently retired during the year. Use column (e) to show correction to previously reported meter count because of inventory or property record corrections. The total at line 60, Column (g) should agree with the total of Columns (f) + (g) at line 38.

Size of Meter (a)	Number of Meters Owned by the Utility					Number of Meters Owned by Customers In Use End of Year (g)
	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
System Name						
5 / 8	9,797	707	437	(25)	10,042	
3 / 4	153	36	16	0	173	
1	164	27	11	0	180	
1 1 / 2	122	20	16	1	127	
2	103	16	10	0	109	
3	49	0	3	(2)	44	
4	44	0	1	0	43	
6	7	0	0	0	7	
Total	10,439	806	494	(26)	10,725	0

CLASSIFICATION OF ALL METERS AT END OF YEAR BY CUSTOMERS

Size (a)	Residential (b)	Commercial (c)	Industrial (d)	In Public Use (e)	In Stock (f)	Total (See Head Note) (g)	Tested During Year (h)
System Name							
5 / 8	9,082	407	19	2	532	10,042	1,289
3 / 4	30	101	9	2	31	173	58
1	17	134	8	1	20	180	54
1 1 / 2	4	93	8	6	16	127	51
2	1	60	12	8	28	109	45
3	0	13	2	13	16	44	29
4	0	12	7	16	8	43	20
6	0	3	2	1	1	7	1
Total	9,134	823	67	49	652	10,725	1,547

HYDRANTS

Description Size of Branch or Valve Opening (a)	(b)	(b)
System Name		
Fire Hydrants:		
4" with double hose nozzle	193	
4" " " " and steamer	62	
4 1/2" " " " "	266	
5" " " " "	542	
6" " " " "	3	
Flushing Hydrants:		
Other:		
Total	1,066	

SALES FOR RESALE

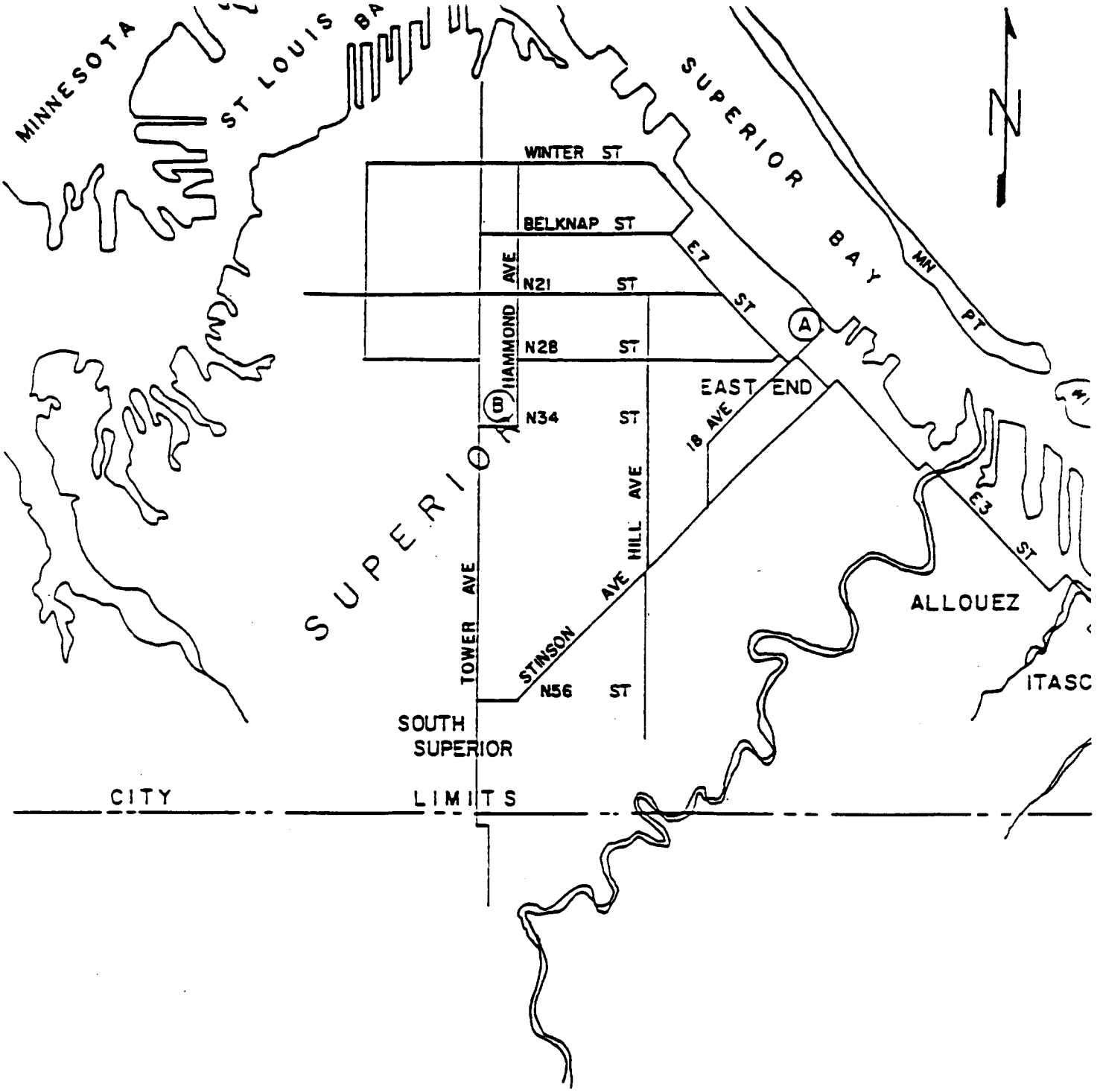
Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
Total		0	0

POWER, PUMPING AND PURCHASED WATER STATISTICS

Complete duplicate W-19 pages for each separate water system.

Monthly Station Pumpage and Purchases (a)	Thousands of gallons of water purchased (b)	Thousands of gallons of water pumped per month by Electric Power (c)	Other (d)	Total thousands of gallons (e)
System Name				
January		118,908		118,908
February		100,012		100,012
March		111,492		111,492
April		101,099		101,099
May		103,000		103,000
June		107,343		107,343
July		121,014		121,014
August		120,911		120,911
September		107,011		107,011
October		105,499		105,499
November		102,650		102,650
December		106,069		106,069
Total	0	1,305,008	0	1,305,008

Less: Meas. or est. water used in backwashing during year (000 gal.)	33,394
Meas. or est. water for blow, settling basins during year (000 gal.)	
Other utility use (Explain) (000 gal.) Flushing Mains	7,354
Water pumped into distribution mains (000 gal.)	1,264,260
Less: Gallons sold (From page W-1, line 32)	1,189,634
Losses and unaccounted for (000 gal.)	74,626
Percent unaccounted for (line 30 / line 28) to the whole %	6%
If more than 25%, indicate causes below and state what action has been taken to reduce water loss:	
Max. gal pumped by all methods in any one day during reporting year	4,557
Date of Maximum (mo/da/yr)	07/13/2001
Cause of maximum:	
Min. gal pumped by all methods in any one day during reporting year	2,860
Date of Minimum (mo/da/yr)	12/25/2001
Total kWh used for pumping for the year	1,740,148
Recommended fire flow from latest I.S.O. rating in gpm	4,500
For how long in hours	4
Maximum pressure on mains - ordinary	63
Minimum pressure on mains - ordinary	53
Maximum pressure on mains - fire	68
Minimum pressure on mains - fire	51
Average static head in feet	130.5
If water is purchased, indicate the following:	
Vendor name	
Point of Delivery	



A WATER PLANT

B BOOSTER PUMP

WATER

SUPERIOR WATER LIGHT & POWER

SUPERIOR, WI

FEB 1994