3270

Classes A and B

PRIVATE UTILITY ANNUAL REPORT

OF

Name: MADISON GAS AND ELECTRIC COMPANY

Principal Office:
133 SOUTH BLAIR STREET, POST OFFICE BOX 1231
MADISON, WISCONSIN 53701-1231

For the Year Ended: DECEMBER 31, 2001

ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

General Rules For Reporting

1. Prepare the report in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin.

2. The original copy filed with the Commission must be typed with a black ribbon on the original forms supplied by the Commision unless other forms have been preapproved.

3. Numeric items may contain digits (0-9), a decimal point, and a minus sign "-". Parentheses may also be used to indicate negative values.

4. The annual report should be complete in itself in all particulars. Reference to returns of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.

5. Where information called for herein is not given, state fully the reason for its omission. If the answer to any query is "none" or if any of the schedules are not applicable to the reporting utility, the word "none" should be filled in the space provided for answer or the words "not applicable" should be written across space on the schedules for amounts.

6. If more than one page is required to complete a schedule, type "1" after "Copy" on the top of the first page. Type consecutive numbers, beginning with "2", after "Copy" on the following identical pages.

7. Do not modify account titles. If it is necessary or desirable, insert additional statements for the purpose of further explanation of schedules. Each insert sheet should bear the title of the schedule to which it pertains.

8. Whenever schedules call for data from the previous year, the data reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different data were used.

9. Where part or all of the report is prepared by other than utility personnel, a disclosure should be included in the notes to the income statement or the balance sheet which describes the nature and extent of work performed.

10. The four digit ID number at the top of the page must by typed along with the year of the report and the copy number. Contact the Commission, if you don't know your ID number.

INSTRUCTIONS FOR FILING THE FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) One million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses)

III. What and Where to Submit

(a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the-best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21 Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below Listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.'10-41.12 for specific qualifications).

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following form for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of for the year ended on which we have reported separately under date of We have also reviewed schedules of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street ME., Washington, DC 20426 (Attention: Mr. Michael Hitter, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

Definitions

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ...(3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shalt not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry an the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission my prescribe the manner and form in which such reports shalt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing..."

Madison Gas And Electric Company

Report for Year Ended December 31, 2001

Subscription

The pages within this report contain the same information as contained on the electronic media. The contents as stated in the paper copies and on the electronic media are true to the best of my knowledge and belief.

/s/ Terry A. Hanson

Terry A. Hanson
Vice President, Chief Financial Officer and Secretary

April 10, 2002

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FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION	
01 Exact Legal Name of Respondent Madison Gas and Electric Company	02 Year of Report Dec. 31, 2001
03 Previous Name and Date of Change *(if name changed during year)* / /	
04 Address of Principal Office at End of Year *(Street, City, State, Zip Code)* 133 South Blair Street, Madison, Wisconsin 53703	
05 Name of Contact Person Terry A. Hanson	06 Title of Contact Person Vice Pres., CFO & Secretary
07 Address of Contact Person *(Street, City, State, Zip Code)* Same as above	

08 Telephone of Contact Person, *Including Area Code*	09 This Report Is	10 Date of Report *(Mo, Da, Yr)*
(608) 252-7075	(1) ☒ An Original (2) ☐ A Resubmission	/ /

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name	03 Signature	04 Date Signed *(Mo, Da, Yr)*
Terry A. Hanson	/s/ Terry A. Hanson	04/10/2002
02 Title Vice Pres., CFO & Secretary		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	Not Applicabe
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Security Holders and Voting Powers	106-107	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	None
17	Electric Plant Held for Future Use	214	
18	Construction Work in Progress-Electric	216	
19	Construction Overheads-Electric	217	
20	General Description of Construction Overhead Procedure	218	
21	Accumulated Provision for Depreciation of Electric Utility Plant	219	
22	Nonutility Property	221	
23	Investment of Subsidiary Companies	224-225	
24	Materials and Supplies	227	
25	Allowances	228-229	
26	Extraordinary Property Losses	230	None
27	Unrecovered Plant and Regulatory Study Costs	230	None
28	Other Regulatory Assets	232	
29	Miscellaneous Deferred Debits	233	
30	Accumulated Deferred Income Taxes	234	
31	Capital Stock	250-251	
32	Cap Stk Sub, Cap Stk Liab for Con, Prem Cap Stk & Inst Recd Cap Stk	252	
33	Other Paid-in Capital	253	
34	Discount on Capital Stock	254	None
35	Capital Stock Expense	254	None
36	Long-Term Debt	256-257	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
38	Taxes Accrued, Prepaid and Charged During the Year	262-263	
39	Accumulated Deferred Investment Tax Credits	266-267	
40	Other Deferred Credits	269	
41	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None
42	Accumulated Deferred Income Taxes-Other Property	274-275	
43	Accumulated Deferred Income Taxes-Other	276-277	
44	Other Regulatory Liabilities	278	
45	Electric Operating Revenues	300-301	
46	Sales of Electricity by Rate Schedules	304	
47	Sales for Resale	310-311	
48	Electric Operation and Maintenance Expenses	320-323	
49	Number of Electric Department Employees	323	
50	Purchased Power	326-327	
51	Transmission of Electricity for Others	328-330	
52	Transmission of Electricity by Others	332	
53	Miscellaneous General Expenses-Electric	335	
54	Depreciation and Amortization of Electric Plant	336-337	
55	Particulars Concerning Certain Income Deduction and Int Charges Accnts	340	
56	Regulatory Commission Expenses	350-351	
57	Research, Development and Demonstration Activities	352-353	
58	Distribution of Salaries and Wages	354-355	
59	Common Utility Plant and Expenses	356	
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
63	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	None
64	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
65	Generating Plant Statistics (Small Plants)	410-411	None
66	Transmission Line Statistics	422-423	None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During Year	424-425	None
68	Substations	426-427	
69	Electric Distribution Meters and Line Transformers	429	
70	Environmental Protection Facilities	430	
71	Environmental Protection Expenses	431	
72	Footnote Data	450	

Stockholders' Reports Check appropriate box:

[X] Four copies will be submitted

[ ] No annual report to stockholders is prepared

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Terry A. Hanson, Vice President, Chief Financial Officer and Secretary
133 South Blair Street, Post Office Box 1231
Madison, Wisconsin 53701-1231

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin - April 8, 1896

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Property of the respondent was at no time during the year held by a receiver or trustee.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Madison Gas and Electric Company is engaged in the production, distribution, and sale of electricity and in the purchase, transportation, distribution, and sale of natural gas in South Central Wisconsin.

Also see page 103.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	MAGAEL, LLC	Holds title to properties	100	
2		acquired for future utility		
3		plant expansion and non-		
4		utility property.		
5				
6	Central Wisconsin Development Corporation	Assists new and expanding	100	
7		businesses throughout Central		
8		Wisconsin by participating in		
9		planning, financing, property		
10		acquisition, joint ventures,		
11		and associated activities.		
12				
13	Wisconsin Resources Corporation	Inactive	100	
14				
15	North Central Technologies, Inc.	Inactive	100	
16				
17	Mid-America Technologies, Inc.	Inactive	100	
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19	MGE Energy, Inc.	Inactive	100	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman	David C. Mebane	
2	President and Chief Executive Officer	Gary J. Wolter	
3	Executive Vice President and Chief Strategic Officer	Mark C. Williamson	
4	Executive Vice President	Ronald L. Semmann (1)	
5	Senior Vice President	Lynn K. Hobbie	
6	Senior Vice President	Mark T. Maranger (2)	
7	Group Vice President	Thomas R. Krull	
8	Vice President - Admin. and Chief Information Officer	James G. Bidlingmaier	
9	Vice President and General Counsel	Kristine A. Euclide (3)	
10	Vice President, General Counsel and Secretary	Mark A. Frankel (4)	
11	Vice President, Chief Financial Officer and Secretary	Terry A. Hanson (5)	
12	Vice President - Business Development and Fuels	Scott A. Neitzel	
13	Vice President and Treasurer	Jeffrey C. Newman (6)	
14	Vice President - Power Supply	Peter J. Waldron	
15			
16			
17	(1) Mr. Semmann retired as Executive Vice President		
18	effective March 1, 2001.		
19	(2) Mr. Maranger was appointed Senior Vice President		
20	effective April 9, 2001.		
21	(3) Ms. Euclide was appointed Vice President and		
22	General Counsel effective November 15, 2001.		
23	(4) Mr. Frankel retired as Vice President, General		
24	Counsel and Secretary effective		
25	September 7, 2001.		
26	(5) Mr. Hanson was appointed Vice President, Chief		
27	Financial Officer and Secretary effective		
28	October 1, 2001.		
29	(6) Mr. Newman was appointed Vice President and		
30	Treasurer effective January 1, 2001.		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Jean Manchester Biddick	Madison, Wisconsin
2	Retired Chief Executive Officer	
3	Neesvig's Inc.	
4	(Resigned as Director effective December 21, 2001)	
5		
6	***Richard E. Blaney	Madison, Wisconsin
7	Retired President	
8	Richard Blaney Seeds Inc.	
9		
10	F. Curtis Hastings	Madison, Wisconsin
11	President	
12	J.H. Findorff & Son, Inc.	
13		
14		
15	**David C. Mebane	Madison, Wisconsin
16	Chairman of the Board	
17	Madison Gas and Electric Company	
18		
19	Regina M. Millner	Madison, Wisconsin
20	President	
21	The RMillner Co., S.C.	
22		
23	***Frederic E. Mohs	Madison, Wisconsin
24	Partner	
25	Mohs, MacDonald, Widder & Paradise, Attorneys at Law	
26		
27	John R. Nevin	Madison, Wisconsin
28	Executive Director, Grainger Center for Supply Chain Mgm't.	
29	Professor, School of Business,	
30	University of Wisconsin - Madison	
31		
32	Donna K. Sollenberger	Madison, Wisconsin
33	President and CEO	
34	University of Wisconsin Hospitals and Clinics	
35		
36		
37	***H. Lee Swanson	Cross Plains, Wisconsin
38	Chairman of the Board, Chief Executive Officer and Director	
39	State Bank of Cross Plains	
40		
41	***Gary J. Wolter	Madison, Wisconsin
42	President and Chief Executive Officer	
43	Madison Gas and Electric Company	
44		
45		
46		
47		
48		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting
Payment of dividends on common stock on Dec. 15, 2001, to shareholders of record at close of business on Dec. 1, 2001.	Total: 13,485,433 By Proxy: 13,485,433	May 22, 2001 Marriott Madison West 1313 John Q Hammons Drive Middleton, Wisconsin 53562

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of Votes as of (date): 12/31/2001 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	17,071,554	17,071,554		
5	TOTAL number of security holders	17,907	17,907		
6	TOTAL votes of security holders listed below	15,706,104	15,706,104		
7	Cede & Co.				
8	Post Office Box 222				
9	Bowling Green Station				
10	New York, New York 10274	9,210,971	9,210,971		
11					
12	Madge				
13	c/o Continental Stock Transfer and Trust				
14	17 Battery Place, 8th Floor				
15	New York, NY 10004	4,461,452	4,461,452		
16					
17	Systematic Financial Management LP				
18	Glenpoint East 7th Floor				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	300 Frank W. Burr Boulevard				
20	Teaneck, New Jersey 07666	1,121,616	1,121,616		
21					
22	See footnotes for (2), (3), and (4)				
23	Marshall & Ilsley Trust Co.				
24	1000 North Water Street, 11th Floor				
25	Milwaukee, Wisconsin 53201	791,953	791,953		
26					
27	Winifred Joyce O'Rourke				
28	1402 Mandan Crescent				
29	Madison, Wisconsin 53711	25,929	25,929		
30					
31	James T. Locke TR UA 1/1/84				
32	James T. Locke Retirement Trust				
33	1426 West State Street				
34	Milwaukee, Wisconsin 53233	24,044	24,044		
35					
36	Leo E. Brodzeller & Mary N. Brodzeller				
37	TR UA 3/22/95 Brodzeller Revocable Trust				
38	2129 Keyes Avenue				
39	Madison, Wisconsin 53711	22,158	22,158		
40					
41	Gerald A. Wilson & Mildred G. Wilson				
42	JT TEN, 14 Badeau Circle				
43	Madison, Wisconsin 53704	18,085	18,085		
44					
45	Evelyn C. Lee				
46	N3260 County Highway P				
47	Elroy, Wisconsin 53929	15,570	15,570		
48					
49	Francis H. & Mabel E. Schrafnagel				
50	1920 Vilas Avenue				
51	Madison, Wisconsin 53711	14,326	14,326		
52					
53					

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FOOTNOTE DATA

Schedule Page: 106 Line No.: 7 Column: a

This company is a depository for financial institutions and stockbrokers.

Schedule Page: 106 Line No.: 12 Column: a

Nominee name for shares held under the Company's Investors Plus Plan. Excludes 779,132 beneficial shares included elsewhere on this schedule.

Schedule Page: 106 Line No.: 17 Column: a

This company manages equity and balanced portfolios for individuals and institutions. Shares are based on the Form 13F filed with the Securities and Exchange Commission for the calendar year ended December 31, 2001.

Schedule Page: 106 Line No.: 22 Column: a

(2) None.

(3) None.

(4) None.

Schedule Page: 106 Line No.: 23 Column: a

Nominee name for shares held under the Company's Tax Reduction Act Employee Stock Ownership Plan and the Company's Tax Credit Employee Stock Ownership Plan.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

IMPORTANT CHANGES DURING THE YEAR (Continued)

1. Not applicable

2. None

3. On December 28, 2001, Madison Gas and Electric Company (MGE) purchased the Prairie du Chien-area natural gas system from Wisconsin Electric-Wisconsin Gas (WE-WG) (Public Service Commission of Wisconsin (PSCW) Docket No. 05-BS-112). See Note 12 in Notes to Financial Statements beginning on page 122.

   Effective September 23, 2001, MGE sold to Wisconsin Public Service Corporation its 17.8% ownership interest in the Kewaunee Nuclear Power Plant (PSCW Docket Nos. 3270-EA-100/6690-EB-103). See Note 11 in Notes to Financial Statements beginning on page 122.

4. None

5. Acquisition of Prairie du Chien-area natural gas system (see Item 3 above) customers added: Residential, 2,982; Commercial and Industrial, 427; Interruptible, 8; Transport, 4. Estimated annual revenues: Residential, $1,815,000; Commercial and Industrial, $1,462,000; Interruptible, $783,000; Transport, 136,000.

   On January 1, 2001, MGE transferred substantially all of its electric transmission facilities to American Transmission Company LLC in exchange for an approximate 6% interest in this joint venture, which is comprised of Wisconsin investor-owned utilities and some Wisconsin municipal utilities, cooperatives and power supply agencies (PSCW Docket No. 05-AE-102). See Note 10 in Notes to Financial Statements beginning on page 122.

6. In Docket 3270-SB-122, the PSCW authorized the Company to issue and have outstanding during 2001 short-term notes and commercial paper up to a maximum amount of $55 million principal amount. Commercial paper was issued from time to time in 2001, with a maximum amount of $44 million outstanding at any one time.

7. None significant

8. None

9. None

10. None

11. - -

12. - -

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	819,371,441	714,698,024
3	Construction Work in Progress (107)	200-201	22,863,294	25,376,110
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		842,234,735	740,074,134
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	482,334,684	341,017,684
6	Net Utility Plant (Enter Total of line 4 less 5)		359,900,051	399,056,450
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	80,354,725	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	73,375,272	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		6,979,453	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		366,879,504	399,056,450
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	**OTHER PROPERTY AND INVESTMENTS**			
14	Nonutility Property (121)	221	1,636,327	1,230,893
15	(Less) Accum. Prov. for Depr. and Amort. (122)		758,060	682,234
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	1,436,527	1,429,584
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		2,131,600	28,454,290
21	Special Funds (125-128)		74,844,377	2,212,552
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		79,290,771	32,645,085
23	**CURRENT AND ACCRUED ASSETS**			
24	Cash (131)		1,074,069	-901,355
25	Special Deposits (132-134)		2,729,245	2,673,731
26	Working Fund (135)		5,075	5,075
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		38,613,086	25,308,598
30	Other Accounts Receivable (143)		1,352,838	3,238,601
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,071,104	3,764,328
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		0	0
34	Fuel Stock (151)	227	3,871,851	4,266,474
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	6,751,715	6,271,285
38	Merchandise (155)	227	205,098	223,358
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	775,075	891,300
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	2,870	423,615
44	Gas Stored Underground - Current (164.1)		9,784,897	16,607,211
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		8,751,300	10,189,819
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	0
49	Rents Receivable (172)		264,001	277,287
50	Accrued Utility Revenues (173)		27,899,735	16,485,962
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		100,009,751	82,196,633

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	**DEFERRED DEBITS**			
54	Unamortized Debt Expenses (181)		5,036,080	4,683,520
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	747,081	1,356,501
58	Prelim. Survey and Investigation Charges (Electric) (183)		281,586	1,371,210
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		428	428
60	Clearing Accounts (184)		-1,757,707	537,111
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	19,342,784	19,167,003
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	15,053
65	Unamortized Loss on Reaquired Debt (189)		0	0
66	Accumulated Deferred Income Taxes (190)	234	28,489,597	20,717,798
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		52,139,849	47,848,624
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		598,319,875	561,746,792

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250-251	16,618,729	17,071,554
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	10,103,555	20,529,572
7	Other Paid-In Capital (208-211)	253	112,558,026	112,558,026
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	61,104,895	66,230,801
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-74,096	-97,957
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		200,311,109	216,291,996
15	**LONG-TERM DEBT**			
16	Bonds (221)	256-257	114,575,000	108,500,000
17	(Less) Reaquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	70,000,000	70,000,000
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		938,044	900,242
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		183,636,956	177,599,758
23	**OTHER NONCURRENT LIABILITIES**			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		0	0
26	Accumulated Provision for Injuries and Damages (228.2)		0	0
27	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		0	0
31	**CURRENT AND ACCRUED LIABILITIES**			
32	Notes Payable (231)		44,000,000	9,500,000
33	Accounts Payable (232)		28,757,028	22,121,080
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		0	0
36	Customer Deposits (235)		70,802	54,728
37	Taxes Accrued (236)	262-263	2,603,164	-387,093
38	Interest Accrued (237)		3,161,611	3,109,648
39	Dividends Declared (238)		0	0
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		675,499	448,964
43	Miscellaneous Current and Accrued Liabilities (242)		7,787,050	6,509,773
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		87,055,154	41,357,100

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	**DEFERRED CREDITS**			
47	Customer Advances for Construction (252)		4,324,501	2,671,640
48	Accumulated Deferred Investment Tax Credits (255)	266-267	8,471,568	5,926,746
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	20,873,139	24,385,514
51	Other Regulatory Liabilities (254)	278	21,837,279	16,598,371
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	71,810,169	76,915,667
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		127,316,656	126,497,938
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		598,319,875	561,746,792

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	340,208,688	330,591,021
3	Operating Expenses			
4	Operation Expenses (401)	320-323	230,898,817	211,281,460
5	Maintenance Expenses (402)	320-323	14,278,792	18,532,420
6	Depreciation Expense (403)	336-337	35,658,722	35,080,551
7	Amort. & Depl. of Utility Plant (404-405)	336-337		
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	10,864,400	10,179,712
14	Income Taxes - Federal (409.1)	262-263	4,961,003	13,407,850
15	- Other (409.1)	262-263	1,154,792	3,378,688
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	19,105,627	3,817,275
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	10,826,129	4,459,844
18	Investment Tax Credit Adj. - Net (411.4)	266	-558,918	-727,923
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		305,537,106	290,490,189
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		34,671,582	40,100,832

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.
B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
203,570,265	203,552,858	136,638,423	127,038,163			2
						3
116,958,909	107,547,283	113,939,908	103,734,177			4
12,442,456	16,930,789	1,836,336	1,601,631			5
29,790,738	29,136,582	5,867,984	5,943,969			6
						7
						8
						9
						10
						11
						12
8,633,791	8,295,962	2,230,609	1,883,750			13
1,073,850	9,631,198	3,887,153	3,776,652			14
278,789	2,478,526	876,003	900,162			15
18,510,537	3,195,283	595,090	621,992			16
9,117,651	3,212,109	1,708,478	1,247,735			17
-392,178	-558,828	-166,740	-169,095			18
						19
						20
						21
						22
178,179,241	173,444,686	127,357,865	117,045,503			23
25,391,024	30,108,172	9,280,558	9,992,660			24

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		34,671,582	40,100,832
26	Other Income and Deductions			
27	Other Income			
28	Nonutilty Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		98,783	106,992
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		105,821	124,751
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)		70,003	171,458
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-23,861	154,415
35	Interest and Dividend Income (419)		4,277,394	3,759,231
36	Allowance for Other Funds Used During Construction (419.1)		385,170	342,863
37	Miscellaneous Nonoperating Income (421)		4,216,259	151,386
38	Gain on Disposition of Property (421.1)		191,359	43,690
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		9,109,286	4,605,284
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		16,954	1,374
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340	508,125	2,618,678
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		525,079	2,620,052
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	51,640	51,722
47	Income Taxes-Federal (409.2)	262-263	1,642,177	919,688
48	Income Taxes-Other (409.2)	262-263	-54,971	-106,152
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,193,840	46,572
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	495,700	631,141
51	Investment Tax Credit Adj.-Net (411.5)		-289,614	
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		2,047,372	280,689
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		6,536,835	1,704,543
55	Interest Charges			
56	Interest on Long-Term Debt (427)		12,780,998	12,622,399
57	Amort. of Debt Disc. and Expense (428)		390,361	285,434
58	Amortization of Loss on Reaquired Debt (428.1)			36,093
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340		
62	Other Interest Expense (431)	340	1,008,485	1,683,286
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		216,658	176,626
64	Net Interest Charges (Enter Total of lines 56 thru 63)		13,963,186	14,450,586
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		27,245,231	27,354,789
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		27,245,231	27,354,789

FOOTNOTE DATA

Schedule Page: 114 Line No.: 37 Column: c

The current year increase in Account No. 421, Miscellaneous Nonoperating Income, over the previous year is due primarily to the recording in 2001 of $3.3 million (pretax) of equity earnings from MGE's investment in American Transmission Company. See Note 10 in Notes to Financial Statements beginning on page 122.

Schedule Page: 114 Line No.: 72 Column: c

Current Year
Earnings Per Share of Common Stock (basic and diluted): $1.62

Schedule Page: 114 Line No.: 72 Column: d

Previous Year
Earnings Per Share of Common Stock (basic and diluted): $1.67

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		62,185,415
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		27,269,092
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
31	$1.33 per share	238	-22,340,328
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-22,340,328
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		67,114,179
	APPROPRIATED RETAINED EARNINGS (Account 215)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39	Balance-Beginning of Year		-1,080,520
40			
41	Other Comprehensive Income (Loss)		197,142
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		-883,378
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		-883,378
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		66,230,801
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		-74,096
50	Equity in Earnings for Year (Credit) (Account 418.1)		-23,861
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		-97,957

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2000

STATEMENT OF RETAINED EARNINGS FOR THE YEAR 2000

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		68,308,480
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		27,200,374
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
31	$1.32 per share	238	-21,588,994
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-21,588,994
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-11,734,445
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		62,185,415
	APPROPRIATED RETAINED EARNINGS (Account 215)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2000

STATEMENT OF RETAINED EARNINGS FOR THE YEAR 2000

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
39	Balance - Beginning of Year		-975,299
40			
41	Other Comprehensive Income (Loss)		-105,221
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		-1,080,520
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		-1,080,520
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		61,104,895
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		-11,962,956
50	Equity in Earnings for Year (Credit) (Account 418.1)		154,415
51	(Less) Dividends Received (Debit)		
52	Transfers to Account 216, Unappropriated Retained Earnings		11,734,445
53	Balance-End of Year (Total lines 49 thru 52)		-74,096

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	27,245,231
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	35,658,722
5	Amortization of	
6	Nuclear fuel, net of disposal costs	1,649,327
7		
8	Deferred Income Taxes (Net)	8,279,498
9	Investment Tax Credit Adjustment (Net)	-558,918
10	Net (Increase) Decrease in Receivables	13,111,949
11	Net (Increase) Decrease in Inventory	-8,693,512
12	Net (Increase) Decrease in Allowances Inventory	-116,225
13	Net Increase (Decrease) in Payables and Accrued Expenses	-8,926,054
14	Net (Increase) Decrease in Other Regulatory Assets	-609,420
15	Net Increase (Decrease) in Other Regulatory Liabilities	-5,238,907
16	(Less) Allowance for Other Funds Used During Construction	385,170
17	(Less) Undistributed Earnings from Subsidiary Companies	3,344,898
18	Other: Dividend from American Transmission Company	1,630,000
19	Other items not affecting cash flow	4,518,223
20	Changes in working capital other than cash	9,961,968
21	Cum. effect of a chg. in acctg. princ., net of tax benefit of $78,000	116,800
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	74,298,614
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-38,218,406
27	Gross Additions to Nuclear Fuel	-2,543,833
28	Gross Additions to Common Utility Plant	-1,204,149
29	Gross Additions to Nonutility Plant	-10,840
30	(Less) Allowance for Other Funds Used During Construction	216,658
31	Other:	
32	Income from decommissioning fund	-8,931,000
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-51,124,886
35		
36	Acquisition of Other Noncurrent Assets (d)	-3,800,000
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	250,861
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43	Sale of nuclear plant	15,380,959
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.
5. Codes used:
(a) Net proceeds or payments. (c) Include commercial paper.
(b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48	Capital distribution from American Transmission Company	15,000,000
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-24,293,066
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	10,878,842
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	-34,500,000
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	-23,621,158
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-6,075,000
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	-22,340,328
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-52,036,486
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	-2,030,938
87		
88	Cash and Cash Equivalents at Beginning of Year	3,808,389
89		
90	Cash and Cash Equivalents at End of Year	1,777,451

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STATEMENT OF CASH FLOWS 2000

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	27,354,789
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	35,080,551
5	Amortization of	
6	Nuclear Fuel, net of disposal costs	2,194,048
7		
8	Deferred Income Taxes (Net)	-642,569
9	Investment Tax Credit Adjustment (Net)	-727,923
10	Net (Increase) Decrease in Receivables	-10,211,013
11	Net (Increase) Decrease in Inventory	-366,836
12	Net (Increase) Decrease in Allowances Inventory	-775,075
13	Net Increase (Decrease) in Payables and Accrued Expenses	11,503,168
14	Net (Increase) Decrease in Other Regulatory Assets	112,524
15	Net Increase (Decrease) in Other Regulatory Liabilities	-1,117,909
16	(Less) Allowance for Other Funds Used During Construction - Equity	342,863
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	
19	Other Items not Affecting Cash Flow	-329,751
20	Changes in Working Capital Other than Cash	-15,674,665
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	46,056,476
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-69,368,428
27	Gross Additions to Nuclear Fuel	-2,639,620
28	Gross Additions to Common Utility Plant	-1,597,753
29	Gross Additions to Nonutility Plant	20,359
30	(Less) Allowance for Other Funds Used During Construction - Borrowed	176,626
31	Other:	
32	Income from Decommissioning Fund	-11,059,329
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-84,821,397
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	1,459,005
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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STATEMENT OF CASH FLOWS 2000

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.
5. Codes used:
(a) Net proceeds or payments. (c) Include commercial paper.
(b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-83,362,392
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	35,000,000
62	Preferred Stock	
63	Common Stock	8,963,915
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	28,250,000
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	72,213,915
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-11,200,000
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	-21,588,994
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	39,424,921
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	2,119,005
87		
88	Cash and Cash Equivalents at Beginning of Year	1,689,384
89		
90	Cash and Cash Equivalents at End of Year	3,808,389

Name of Respondent	This Report Is:	Date of Report	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

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SEE PAGE 123 FOR REQUIRED INFORMATION.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements reflect the application of certain accounting policies described in this note.

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles. The principal differences between the FERC's requirements and generally accepted accounting principles are that investments in subsidiary companies are accounted for using the equity method and that marketable securities are accounted for at cost. Generally accepted accounting principles require that subsidiaries be accounted for on a consolidated basis and marketable securities be accounted for at fair market value.

The reported income tax accounts reflect the application of Statement of Financial Accounting Standards (SFAS) No. 109 as if Madison Gas and Electric Company (MGE) were a separate taxpayer.

In addition, since the special purpose of these financial statements is to comply with the FERC Form No. 1 reporting requirements, they do not include the disclosures relating to:

- The current portion of long-term debt,
- Segment information,
- Quarterly financial information,
- Certain tax attributes of the nonconsolidated subsidiaries, including state tax net operating loss carryfowards and valuation allowances to reduce subsidiary deferred tax assets to estimated realizable value, and
- Balances for income taxes due to or from subsidiaries for their taxable operating results.

a. Revenues

Revenues from the sale of electricity and gas to customers are generally recorded when electricity/gas is delivered to those customers. The quantity of those sales is measured by customers' meters. Due to the large volume of those meters, it is impractical to read all of them at month end and, thus, those meters are read on a systematic basis throughout the month based on established meter-reading schedules. Consequently, at the end of any month, there exists a quantity of electricity and gas that has been delivered to customers but has not been captured by the meter readings. As a result, management must estimate revenue related to electricity and gas delivered to customers between their meter read date and the end of the period.

In order to estimate unbilled revenues as of the end of a particular period, MGE performs a series of calculations based upon actual and estimated numbers and assumptions. MGE begins by calculating the amount of electricity and gas available for sale within its system during that period based upon known inputs, i.e., electricity and gas purchases from third parties, gas from storage, and MGE-generated electricity. These amounts are then adjusted to deduct the amounts actually included within customers' bills for that period. In the case of electricity, the amount is further reduced by an estimate of the quantity of electricity lost in the process of transmitting and distributing it to customers. The resulting available-for-sale quantities are then allocated to various customer classes based upon historical utilization patterns for those customers, and MGE applies published tariffs to determine the associated revenues. Utilization patterns are based upon assumptions regarding weather, economic conditions, and consistency of use over the period in question and can be affected by variations in those items. The resulting estimate is then compared to other available statistics, including accounts receivable and billed sales for the particular period, in order to confirm its reasonableness. MGE believes that the ratio of unbilled-to-billed sales should typically fall in a 40% to 50% range. A ratio outside that range would indicate a need for further review and analysis.

During the third quarter of 2001, MGE made an adjustment to unbilled revenues that reduced revenues by approximately $4.5 million. The adjustment was prompted by a review of MGE's assumptions regarding electricity lost in the process of transmission and distribution, or line loss. Prior to the adjustment, MGE estimated line loss based upon a computer-modeled study performed in 1985 that had been reviewed for reasonableness and, as necessary, adjusted during subsequent periods. An analysis of various operating and financial statistics in the third quarter of 2001, including the unbilled-to-billed sales ratio, indicated that the estimate for unbilled revenues

needed to be adjusted. MGE made an adjustment in order to bring the unbilled-to-billed ratio into alignment with the expected 40% to 50% range. MGE is in the process of reviewing its line loss experience and may further adjust its line loss estimate as a result of that review or any subsequent review determined by MGE to be necessary to achieve a normalized estimate of line loss. MGE also revised aspects of the calculation methodology and validation process as part of the adjustment. MGE does not expect any future revisions as a result of this analysis to be material.

Based on information available from its customer billing system, MGE has changed the method by which it incorporates unbilled consumption from prior periods into the calculation of amounts available for sale to customers during the current period. MGE revised the calculation to base the determination of unbilled quantities available for sale in the current month on the current month and the trailing two months as opposed to bringing forward the unbilled quantity from the prior months, which had the effect of cumulating any underestimated line loss amounts. The three months is based on an assumption, which MGE believes to be reasonable, that all electricity consumed by all classes of customers is billed within three months. MGE also determined that the ratio of unbilled-to-billed sales had a sufficient relationship to make that ratio, in addition to the ratio between unbilled sales and accounts receivable that was being used previously, a statistic for validating the results of its estimation methodology.

Gas revenues are subject to an adjustment clause related to periodic changes in the cost of gas. In November 1999, MGE started operating under a new gas cost incentive mechanism. Under this mechanism, if actual gas commodity costs are above or below a benchmark set by state regulators, MGE's gas sales service customers and shareholders share equally in the higher costs or savings up to $1.5 million. Any costs or savings that exceed $1.5 million will be passed on to the gas sales service customers.

b. Nuclear fuel

The cost of nuclear fuel used for electric generation is amortized to fuel expense and recovered in rates based on the units of production method for generating electricity at the Kewaunee Nuclear Power Plant (Kewaunee).

These costs include a provision for estimated future disposal costs of spent nuclear fuel. MGE paid disposal fees to the U.S. Department of Energy based on net nuclear generation. MGE has recovered through rates its known fuel disposal liability for past nuclear generation.

The 1992 National Energy Policy Act requires all utilities that have used federal enrichment facilities to pay a special assessment for decontaminating and decommissioning these facilities. This special assessment is based on past enrichment. MGE has accrued in other regulatory liabilities and deferred in deferred charges an estimated $1.4 million for its portion of the special assessment. MGE believes any additional costs will be recovered in future rates.

Effective September 23, 2001, MGE sold its 17.8% ownership interest in Kewaunee to Wisconsin Public Service Corp. (WPSC) (Footnote 11).

c. Utility plant

Utility plant is stated at the original cost of construction, which includes indirect costs consisting of payroll taxes, pensions, postretirement benefits, other fringe benefits, administrative and general costs, and an allowance for funds used during construction (AFUDC).

AFUDC represents the approximate cost of debt and equity capital devoted to plant under construction. MGE presently capitalizes AFUDC at a rate of 10.58% on 50% of average construction work in progress. The AFUDC rate approximates MGE's cost of capital. The portion of the allowance that applies to borrowed funds is presented in the Statements of Income as a reduction of interest expense, and equity funds is presented as other income. Although the allowance does not represent current cash income, it is recovered under the ratemaking process over the service lives of the related properties.

MGE's accounting policy for planned major maintenance projects is to expense the costs for such projects in the periods for which they are incurred.

d. Depreciation

Provisions at composite straight-line depreciation rates--excluding decommissioning costs--approximate the following percentages for the cost of depreciable property:

- Electric - 3.4% in 2001 and 3.2% in 2000.
- Gas - 3.3% in 2001 and 3.4% in 2000.

Depreciation rates are approved by the Public Service Commission of Wisconsin (PSCW) and are generally based on the estimated economic lives of property.

Effective September 23, 2001, MGE transferred the assets of its external decommissioning trusts to external trusts of WPSC. This transfer was part of the Kewaunee sale agreement between WPSC and MGE (Footnote 11). The agreement requires MGE to continue funding its external decommissioning trust through the end of 2002 at the PSCW authorized level, which is currently $675,000 per month. These costs are currently recovered from customers in rates. At the beginning of 2003, the remaining assets of the MGE external trust will transfer to the external trust of WPSC. The trusts are shown on the balance sheet in the Utility Plant section.

As required by Statement of Financial Accounting Standards (SFAS) No. 115, "Accounting for Certain Investments in Debt and Equity Securities," MGE's debt and equity security investments in the trusts are classified as available for sale. Gains and losses on the trusts were determined based on specific identification. Net unrealized holding gains on the trusts were recorded as part of accumulated provision for depreciation.

Realized earnings on the trusts were $4.1 million and $3.5 million for the years ended December 31, 2001 and 2000, respectively.

e. Property additions, maintenance, and retirements

Normal repairs and the cost of minor items of property are charged to maintenance; whereas, the cost of replacements and betterments for units of property is charged to utility plant accounts. Property units retired or otherwise disposed of in the normal course of business are charged to the accumulated provision for depreciation, and salvage, less removal costs, is credited thereto. No gain or loss is recognized in connection with ordinary retirements of depreciable property.

f. Regulatory matters

Pursuant to SFAS No. 71 "Accounting for the Effects of Certain Types of Regulation," MGE capitalizes (as deferred charges) incurred costs that are expected to be recovered in future electric and natural gas rates. MGE also records (as other credits) obligations to customers to refund previously collected revenue or to spend revenue collected from customers on future costs.

Electric industry restructuring could affect MGE's ability to continue establishing certain regulatory asset and liability amounts now allowed under SFAS No. 71. MGE is unable to predict whether any adjustments to regulatory assets and liabilities will occur in the future. However, the PSCW recognizes the need to allow recovery for commitments made under prior regulation.

MGE's regulatory and deferred assets and liabilities consisted of the following as of December 31:

(In thousands)	2001 Assets	2001 Liabilities	2000 Assets	2000 Liabilities
Demand-side management	$ 1,955	$ 653	$ 3,910	$ 1,345
Decommissioning and decontamination	1,356	1,356	1,584	1,584
Environmental costs	584	-	592	-
Regulatory liability - SFAS 109	-	16,235	-	21,532
Gas supply derivatives	634	-	-	-
Deferred charges related to ATC	1,247	-	526	-
Deferred charge related to interest - 2027A Series	878	-	913	-
Nitrogen oxide escrow	-	1,608	-	-
Other	1,232	2,584	1,604	2,056
Subtotal - Regulatory Assets/Liabilities	7,886	22,436	9,129	26,517
Pension and deferred compensation assets/liabilities	$ 6,101	$16,860	$ 4,938	$15,426
Unamortized debt expense (a)	4,684	-	5,038	-
Customer advances for construction	-	2,672	-	4,325
Other deferred items	8,460	1,687	6,337	2,557
Subtotal - Deferred Assets/Liabilities	19,245	21,219	16,313	22,308
Total	$27,131	$43,655	$25,442	$48,825

(a) Unamortized debt expense includes costs associated with the issuance of long-term debt. These costs are amortized over the respective lives of the associated debt instruments. MGE recovers these costs in rates as a cost of long-term debt.

Demand-side management expenditures are for programs to promote energy efficiency. The demand-side management asset balance is for conservation expenditures that were previously capitalized. MGE recovers a carrying cost on this asset. MGE has not incurred any expenditures for capitalized conservation since 1997. The capitalized conservation balance at December 31, 1999, is currently being recovered in rates over a four-year amortization period, which ends December 2002.

The demand-side management liability balance is for MGE's conservation escrow expenditures. Costs for demand-side management programs are estimated in MGE's rates. To the extent the costs are over or under spent compared to the estimate included in rates, MGE will be required in its next rate case to seek recovery on any amounts overspent and return to ratepayers any amounts underspent.

Costs related to decommissioning and decontamination will be recovered in rates through September 2007 (Footnote 1.b.)

Environmental costs MGE has received regulatory treatment on include clean up of two landfill sites and costs of certain nitrogen oxide (NO_x) related expenditures. The regulators have allowed MGE to recover carrying costs associated with NO_x expenditures and amortize the costs over varying time periods between four years for cleanup of sites and ten years for NO_x related expenditures.

MGE has a limited number of physical and financial gas commodity contracts that are defined as derivatives under SFAS No. 133. The derivative amounts recorded as a result of these gas contracts are offset with a corresponding regulatory asset or liability because these transactions are part of the purchased gas adjustment (PGA) clause authorized by the PSCW and not subject to the gas cost incentive sharing mechanism. This regulatory asset will be fully recovered in the first quarter of 2002.

Deferred charges in connection with the start-up of the American Transmission Company (ATC) are being deferred under SFAS No. 71, as MGE believes it is probable that MGE will obtain recovery of these costs in future rates based on the PSCW's order in Docket 05-EI-121. MGE is earning a current return on the deferred charges related to this regulatory asset, which will be recovered over the next biennial rate case, which is 2003-2004.

Deferred charges on the interest expense of the 2027A Series relates to the incremental difference in the interest that MGE earned on its construction bond fund and the actual interest that MGE paid out. That incremental difference between interest earned and interest expensed is currently being amortized over the remaining life of the bonds (through 2027) as part of the rate recovery allowed by the PSCW.

The PSCW has authorized utilities to defer all project costs associated with the compliance of the federal U.S. Environmental Protection Agency's (EPA) new requirements on NO_x emissions. In MGE's last rate case, Docket 3270-UR-110, due to the uncertainty regarding the level and timing of NO_x emissions remediation expenditures, the PSCW allowed MGE to establish an escrow mechanism for these costs. The annual recovery allowed in rates is $1.6 million, of which $0.7 million is recorded in depreciation expense and $0.9 million in operating expense. MGE earns a return on the unrecovered portion, which it will be amortizing over a ten-year period.

g. Statement of cash flows

MGE considers cash equivalents to be those investments that are highly liquid with original maturity dates of less than three months.

Supplementary noncash investing items and cash paid/(received) for interest and income taxes and other noncash investing items for the years ended December 31 were as follows:

(In thousands)	2001	2000
Interest paid, net of amount capitalized....	$13,551	$13,822
Income taxes paid.....	$10,347	$16,078
Income taxes received.....	$ (570)	$ -
Noncash investing items.....	$ -	$ -

The amortization of debt issuance costs for the year ended 2001 is included in the line item "Other noncurrent items, net" in the cash flow statement from operating activities and is not separated in a separate line as it is immaterial.

h. Comprehensive income

Comprehensive income includes all changes in equity during a period except those resulting from investments by and distributions to shareholders. Comprehensive income is reflected in the Statements of Retained Earnings.

i. Hedge accounting

Hedge accounting is applied only if the derivative reduces the risk of the underlying hedged item and is designated at inception as a hedge, with respect to the hedged item. If a derivative instrument ceased to meet the criteria for deferral, any gains or losses were recognized in income.

j. Accounting for financial derivatives

MGE manages its risk exposure related to interest rates, commodity prices, and gas margin through its risk management policies and the use of various derivative instruments. MGE manages its interest rate risk by limiting its variable rate exposure through interest rate swap agreements. MGE uses various derivative contracts to manage the cost of gas for its "Winter Set-Price Firm Gas Sales Service" pilot program. MGE will use weather derivatives to reduce the impact of weather volatility on its gas margins.

MGE has a swap agreement with a commercial bank for a notional amount of $5.0 million, backed by MGE's commercial paper. MGE pays a fixed rate of 6.91% on the swap, which was used to replace a portion of MGE's 7.70%, 2028 Series, First Mortgage Bonds. This swap agreement did not meet the criteria for hedge accounting since the term of the swap is four years while the item being hedged has a 30-day maturity. Therefore, MGE's commercial paper swap agreement has been classified as a derivative and the changes in fair market value are recorded each quarter in the income statement. The cumulative effect of the change in accounting principle for the adoption of SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities," led to a one-time charge of $0.1 million (after tax), which was recorded in the first quarter.

MGE has a 22.0% ownership interest in the coal-fired Columbia Energy Center (Columbia), which is operated by Alliant Energy, Corp. (Alliant). Alliant has entered into a long-term coal supply agreement with Dynegy Marketing and Trade. The contract contains certain put options and consequently, in accordance with the terms of SFAS No. 133, the contract is recorded at fair value on the balance sheet. Gains and losses are recorded in other income. The fair value adjustments of the two derivatives (swap agreement and Dynegy contract) were $0.1 million (after tax) for the year ended December 31, 2001.

MGE has a limited number of physical and financial gas commodity contracts that are defined as derivatives under SFAS No. 133. These gas instruments are primarily comprised of exchange-traded option contracts to manage the cost of gas and over-the-counter financial floating-to-fixed price swaps and calls for the Winter Set-Price Firm Gas Sales Service pilot program. The derivative amounts recorded as a result of these gas contracts is offset with a corresponding regulatory asset or liability because these transactions are part of the PGA clause and not subject to the gas cost incentive sharing mechanism. As of December 31, 2001, MGE has recorded a liability from gas supply derivatives and a corresponding regulatory asset of $0.6 million related to these contracts.

k. New accounting pronouncements

In June 2001, the Financial Accounting Standards Board (FASB) issued SFAS No. 141, "Business Combinations," and SFAS No. 142, "Goodwill and Other Intangible Assets," that supersede Accounting Principles Board (APB) Opinion No. 16, "Business Combinations," and APB Opinion No. 17, "Intangible Assets." The two statements modify the method of accounting for business combinations and address the accounting and reporting for goodwill and intangible assets. SFAS No. 141 is effective for all business combinations initiated after June 30, 2001 and, with acquisitions completed after June 30, 2001, for all business combinations accounted for by the purchase method for which the date of acquisition is completed after June 30, 2001. SFAS No. 142 is effective for fiscal years beginning after December 15, 2001. MGE does not believe this statement will have a material impact on its financial statements.

In June 2001, the FASB issued SFAS No. 143, "Accounting for Asset Retirement Obligations," which amends SFAS No. 19, "Financial Accounting and Reporting by Oil and Gas Producing Companies," and is effective for all companies. SFAS No. 143 provides accounting requirements for retirement obligations associated with tangible, long-lived assets. MGE expects to adopt SFAS No. 143 on January 1, 2003. Retirement obligations associated with long-lived assets included within the scope of SFAS No. 143 are those for which there is a legal obligation to settle under existing or enacted law, statute, written or oral contract, or by legal construction under the doctrine of promissory estoppel. SFAS No. 143 is effective for fiscal years beginning after June 15, 2002. MGE is currently reviewing this statement to determine its effect on its financial statements.

In August 2001, the FASB issued SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," which supersedes SFAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed of," and the accounting and reporting provisions of APB No. 30, "Reporting the Results of Operations, Reporting the Effects of Disposal of a Segment of a Business, and Extraordinary, Unusual and Infrequently Occurring Events and Transactions." SFAS No. 144 addresses financial accounting and reporting for the impairment or disposal of long-lived assets and is effective for fiscal years beginning after December 15, 2001, and interim periods within those fiscal years. MGE does not believe this statement will have a material impact on its financial statements.

l. Impairment of long-lived assets

MGE continually reviews plant and equipment, other intangible assets and property, and goodwill, if any, for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. MGE's policy for determining when long-lived assets are impaired is to recognize an impairment loss if the sum of the expected future cash flows (undiscounted and without interest charges) from an asset is less than the carrying amount of that asset. If an impairment loss is recognized, the amount that will be recorded will be measured as the amount by which the carrying amount of the asset exceeds the fair value of the asset. MGE believes there is no impairment of long-lived assets in accordance with SFAS No. 121 at December 31, 2001.

m. Income and excise taxes

Under the liability method used by MGE, income taxes are deferred for all temporary differences between pretax financial and taxable income and between the book and tax basis of assets and liabilities, using the tax rates scheduled by law to be in effect when the temporary differences reverse. Regulation has created a SFAS No. 109 regulatory liability related to income taxes (Footnote 3).

Investment tax credits from regulated operations are amortized over related property service lives.

MGE pays a license fee tax to the State of Wisconsin in lieu of property taxes on property used in utility operations. License fee tax is calculated as a percent of adjusted operating revenues of the prior year. The electric tax rate is 3.19% and the gas tax rate is 0.97%. Estimated tax is prepaid (Account No. 165, Prepayments) one year in advance of expense recognition. License fee tax expense included in other general taxes was $7.7 million and $6.9 million for the years ended December 31, 2001 and 2000, respectively.

Operating income taxes, including tax credits, and license fee tax are included in rates.

2. JOINT PLANT OWNERSHIP

MGE and two other utilities jointly own Columbia, a coal-fired generating facility, which accounts for 35.7% (232 megawatts) of MGE's net generating capability. Power from this facility is shared in proportion to each company's ownership interest. MGE has a 22.0% ownership interest in Columbia. The other owners are Alliant, which operates Columbia, and WPSC.

Information regarding MGE's sale in 2001 of its 17.8% ownership interest in Kewaunee to WPSC, MGE's obligations relative to Kewaunee continuing beyond the closing date, and MGE's exercise in 2001 of an option to buy electric capacity and energy for a two-year period from WPSC is included in Footnote 11.

Each owner provides its own financing and reflects its respective portion of facilities and operating costs in its financial statements. MGE's interest in this facility, included in its gross utility plant in service, and the related accumulated depreciation reserves at December 31 were as follows:

	Columbia		Kewaunee
	2001	2000	2000
(In thousands)			
Utility plant	$88,148	$91,993	$59,484
Accumulated depreciation	(55,016)	(55,877)	(50,621)
Net plant	$33,132	$36,116	$ 8,863

3. INCOME TAXES

All reported amounts for 2001 in this footnote and the 2001 tax rate reconciliation include the cumulative effect of a change in accounting principle.

The differences between the federal statutory income tax rate and the Company's effective rate are as follows:

	2001	2000
Statutory federal income tax rate	35.0%	35.0%
Amortized investment tax credits	(2.0)	(1.7)
State income taxes, net of federal benefit	4.9	5.0
Renewable electricity production credit	(0.9)	(0.9)
Other, individually insignificant	(0.3)	(0.9)
Effective income tax rate before equity in subsidiary results	36.7%	36.5%

The components of deferred tax (assets) liabilities on the balance sheets, as of December 31, are as follows:

(In thousands)	2001	2000
Nuclear plant decommissioning	$ 350	$(7,507)
Deferred compensation	(3,161)	(3,082)
Vacation pay	(1,185)	(1,146)
SFAS 106 costs	(2,429)	(2,107)
SFAS 109 deferred tax account	(8,895)	(12,042)
Accumulated provision for uncollectible accounts	(1,506)	(831)
Investment in ATC carrying value difference	(1,536)	-
Accrued expenses	(1,218)	(296)
Other	(1,509)	(1,849)
Valuation allowance against deferred tax assets	371	371
Deferred Tax Assets, Net	$(20,718)	$(28,489)

	2001	2000
Property-related	$ 55,418	$ 65,072
Rate-based conservation	785	1,569
Pension	2,703	2,282
Bond transactions	1,851	1,927
Investment in ATC basis difference	11,670	-
Remaining funding liability Kewaunee decommissioning	3,247	-
Other	1,242	960
Deferred Tax Liabilities	$ 76,916	$ 71,810
Net Deferred Tax Liabilities	$ 56,198	$ 43,321

The valuation allowance reduces MGE's deferred tax assets for state carryforward losses to estimated realizable value due to the uncertainty of future income estimates in various state tax jurisdictions.

For tax purposes, as of December 31, 2001, MGE had approximately $7.6 million of state tax net operating loss deductions that expire in 2013, if unused.

Excess deferred income taxes result from past taxes provided at rates higher than current rates. The SFAS No. 109 regulatory liability and the deferred investment tax credit reflect the revenue requirement associated with the return of these tax benefits to customers.

As discussed in Footnote 10, MGE invested its transmission assets in ATC on January 1, 2001. The carrying value of MGE's investment in ATC was reduced by the SFAS No. 109 regulatory liability and the deferred investment tax credit related to the contributed transmission property. The amount of the reduction to SFAS No. 109 regulatory liability and to deferred investment tax credit was $2.4 million and $1.7 million, respectively. The reduction to the investment carrying value for the transmission component of the SFAS No. 109 regulatory liability and the deferred investment tax credit reflects the transfer of excess deferred taxes and deferred investment tax credit to ATC for regulatory purposes.

MGE is accreting its investment in ATC by amortizing the total adjustment of $4.1 million into income over the related regulatory life of the excess deferred taxes and deferred investment tax credit to coincide with the impact to ATC's regulated revenues. The amortization period runs through 2024 with progressively lower amounts each year. The amount of amortized income for 2001, included in Account No. 421, Miscellaneous Nonoperating Income, was $0.3 million.

The sale of Kewaunee, at no financial statement gain or loss to the Company, resulted in the reversal of temporary differences for the plant and certain associated nuclear decommissioning liabilities and funds held in trust. Deferred tax expense recorded for the sale transaction was $11.7 million. Remaining unamortized investment tax credit-deferred ($0.3 million) at the time of sale of Kewaunee was taken into income in the nonutility section of the income statement. Remaining excess deferred income taxes ($0.1 million) at the time of sale were also taken into income in nonutility operations. The sale of Kewaunee is discussed in Footnote 11.

4. PENSION PLANS

MGE maintains qualified and nonqualified pension plans. MGE also provides health care and life insurance benefits for its retired employees. The benefits table below provides a reconciliation of benefit obligations, plan assets and funded status of the plans.

The funded status information reported in the benefits table includes a nonqualified pension plan and a postretirement benefit plan with accumulated benefit obligations in excess of the fair value of assets. The projected benefit obligation, accumulated benefit obligation and fair value of assets for a nonqualified pension plan were $7.8 million, $7.2 million, and $0, respectively, at December 31, 2001, and $7.6 million, $7.2 million, and $0 respectively, at December 31, 2000. Similarly, the accumulated benefit obligation and fair value of assets for the postretirement benefit plan were $27.5 million and $7.4 million at December 31, 2001, and $18.3 million and $7.0 million at December 31, 2000.

MGE has elected to recognize the cost of its transition obligation (the accumulated postretirement benefit obligation as of January 1, 1993) by amortizing it on a straight-line basis over 20 years.

MGE maintains two defined contribution 401(k) benefit plans for its employees. MGE's costs of the 401(k) plans were $0.6 million in each of the years 2001 and 2000.

Sensitivity of Retiree Welfare Results. The assumed health care cost percentage was 7.0% as of December 31, 2001. Assumed health care trend rates have a significant effect on the amounts reported for health care plans. The following table shows how an assumed 1% increase or 1% decrease in health care cost trends could impact postretirement benefits in 2001 dollars.

(In thousands)	1% Increase	1% Decrease
Effect on total service and interest cost components....	$ 438	$ (352)
Effect on postretirement benefit obligation.....	$4,630	$(3,759)

MGE reports comprehensive income in accordance with SFAS No. 130, "Reporting Comprehensive Income." Comprehensive income includes the minimum pension liability adjustment, net of tax, for a nonqualified pension plan and is reflected in the Statements of Retained Earnings.

	Pension Benefits		Postretirement Benefits	
(In thousands)	2001	2000	2001	2000
CHANGE IN BENEFIT OBLIGATION				
Net benefit obligation at beginning of year.....	$ 91,685	$81,675	$18,951	$16,244
Service cost.....	2,502	2,350	750	612
Interest cost.....	7,073	6,424	1,569	1,317
Plan participants' contributions.	-	-	193	157
Plan amendments.....	(125)	1,696	-	-
Actuarial loss.....	3,896	2,432	7,141	1,430
Gross benefits paid.....	(3,438)	(2,892)	(1,100)	(809)
Net benefit obligation at end of year.....	$101,593	$91,685	$27,504	$18,951

(In thousands)	Pension Benefits 2001	Pension Benefits 2000	Postretirement Benefits 2001	Postretirement Benefits 2000
CHANGE IN PLAN ASSETS				
Fair value of plan assets at beginning of year	$98,506	$99,767	$ 7,599	$ 7,023
Actual return on plan assets	(4,712)	1,263	147	227
Employer contributions	1,383	368	548	1,002
Plan participants' contributions	-	-	193	156
Gross benefits paid	(3,438)	(2,892)	(1,100)	(809)
Fair value of plan assets at end of year	$91,739	$98,506	$ 7,387	$ 7,599
Funded status at end of year	$(9,854)	$ 6,821	$(20,117)	$(11,352)
Unrecognized net actuarial (gain)/loss	5,014	(12,976)	(5,459)	(2,493)
Unrecognized prior service cost	4,551	5,142	1,351	1,541
Unrecognized net transition obligation	1,375	1,479	4,776	5,210
Net amount recognized at end of year	$ 1,086	$ 466	$(8,531)	$ (7,094)
Amounts recognized in the balance sheet consist of:				
Prepaid benefit cost	$ 6,100	$ 4,938	$ 81	$ 80
Accrued benefit liability	(5,014)	(4,472)	(8,612)	(7,174)
Additional minimum liability	(2,184)	(2,756)	-	-
Intangible asset	708	951	-	-
Accumulated other comprehensive income	1,476	1,805	-	-
Net amount recognized at end of year	$ 1,086	$ 466	$(8,531)	$(7,094)
COMPONENTS OF NET PERIODIC BENEFIT COST				
Service cost	$ 2,502	$ 2,350	$ 750	$ 612
Interest cost	7,073	6,424	1,569	1,317
Expected return on assets	(9,217)	(9,355)	(691)	(655)
Amortization of:				
Transition obligation	104	104	434	434
Prior service cost	466	442	190	190
Actuarial (gain)/loss	(166)	(883)	4	(114)
Regulatory effect based on phase-in	-	112	-	-
Net periodic benefit cost	$ 762	$ (806)	$ 2,256	$ 1,784
WEIGHTED-AVERAGE ASSUMPTIONS AS OF December 31				
Discount rate	7.25%	7.50%	7.25%	7.50%
Expected return on plan assets	9.50%	9.50%	9.50%	9.50%
Rate of compensation increase	4.50%	5.00%	NA	NA

The health care cost trend was reset to 10% for 2002. The rate is assumed to decrease to 5% for 2007 and remain at that level thereafter.

5. FAIR VALUE OF FINANCIAL INSTRUMENTS

At December 31, 2001 and 2000, the carrying amount of cash, cash equivalents and outstanding commercial paper approximates fair market value due to the short maturity of those investments and obligations. MGE's nuclear decommissioning trust is recorded at fair market value. The estimated fair market value of MGE's long-term debt and interest rate swap agreements are based on quoted market prices at December 31. The estimated fair market value of MGE's financial instruments are as follows:

(In thousands)	2001 Carrying Amount	2001 Fair Value	2000 Carrying Amount	2000 Fair Value
Assets:				
Cash and cash equivalents.....	$ 2,421	$ 2,421	$ 4,307	$ 4,307
Decommissioning fund.....	$ 1,850	$ 1,855	$102,891	$102,891
Liabilities:				
Short-term debt.....	$ 9,500	$ 9,500	$ 44,000	$ 44,000
Long-term debt.....	$173,500	$179,377	$184,575	$187,527
Other long-term debt swap agreements.....	$ -	$ (404)	$ -	$ (194)

Cash, cash equivalents and customer accounts receivable are the financial instruments that potentially subject MGE to concentrations of credit risk. MGE places its cash and cash equivalents with high credit-quality financial institutions. MGE has limited concentrations of credit risk from customer accounts receivable because of the large number of customers and strong economy in its service territory.

MGE has an interest rate swap agreement with a commercial bank totaling $5.0 million for 2001 and 2000, with effective interest rates of 4.0% and 6.3%, respectively. These agreements have a fixed rate and are backed by MGE's commercial paper. MGE believes the counterparties to the agreements will meet their obligations based on their high credit ratings. This swap agreement does not meet the criteria for hedge accounting due to the term of the swap being four years while the item being hedged has a 30-day maturity. Therefore, MGE records the changes in the fair market value currently in the income statement as required by SFAS No. 133 each quarter.

In October 2001, MGE entered into a nonexchange-traded heating degree day (HDD) collar contract covering the period November 1, 2001, through March 31, 2002. A HDD is the number of degrees that the mean daily temperature is below 65 degrees Fahrenheit. MGE uses weather derivatives to reduce the impact of weather volatility on its gas margin. MGE does not use weather derivatives for trading or speculative purposes. MGE accounts for this weather derivative in accordance with Emerging Issues Task Force (EITF) 99-2, "Accounting for Weather Derivatives," which uses the intrinsic value method. Through December 31, 2001, MGE has recognized a gain of $1.0 million on the contract.

MGE purchased and sold exchange-traded option contracts to manage the cost of gas and purchased over-the-counter financial floating-to-fixed price swaps and calls to fix the price of gas for the Winter Set-Price Firm Gas Sales Service pilot program. These contracts have terms of January, February, and March 2002. Under MGE's natural gas risk management program, approved by the PSCW, the cost of the financial option and swap contracts (as well as the gains or losses realized) will be recovered under the PGA and will not affect net income. The fair value of these financial contracts was a liability of $0.5 million on the balance sheet at December 31, 2001.

Nonperformance of counterparties to the nonexchange-traded derivatives could expose MGE to credit loss. However, MGE enters into transactions only with companies that meet or exceed strict credit guidelines. MGE considers it has minimal risk for counter-party default.

6. CAPITALIZATION MATTERS

a. Common stock

MGE issues new shares for its Dividend Reinvestment and Direct Stock Purchase Plan (the Plan). Issuing new shares, rather than buying shares on the open market, helps improve cash flow and strengthens MGE's capital structure.

In 2001, a total of 453,000 new shares of common stock were issued under the Plan. The $10.9 million proceeds were allocated to common stock and amounts received in excess of par value.

In 2000, a total of 458,000 new shares of common stock were issued under the Plan. The $9.0 million proceeds were allocated to common stock and amounts received in excess of par value.

b. Preferred stock

MGE has 1,175,000 shares of $25 par value redeemable preferred stock, cumulative, that is authorized but unissued at December 31, 2001.

c. First Mortgage Bonds and other long-term debt

MGE's utility plant is subject to the lien of its First Mortgage Bonds.

MGE has the following call provisions for the First Mortgage Bonds:

Bond Series	First Call Date	Call Price
8.50%, 2022 Series	April 15, 2002	104.25%
6.75%, 2027A Series	April 1, 2002	102%
6.70%, 2027B Series	April 1, 2002	102%
7.70%, 2028 Series	Feb. 15, 2003	104.26%

MGE's outstanding First Mortgage Bonds contain certain debt covenant restrictions with respect to dividends. The covenant restricts the payment of dividends or any other distribution or purchase of shares to the existing earned surplus (retained earnings) on MGE common stock. As of December 31, 2001, MGE's earned surplus exceeded all such payments for all years covered under this report.

On November 1, 2001, MGE redeemed $6.1 million of its 6½%, 2006 Series. There was no call premium associated with these bonds. MGE used proceeds from the sale of Kewaunee to retire this debt issue. There is no more sinking fund associated with this debt issue.

MGE's $20 million of unsecured, variable-rate Medium Term Notes mature on May 3, 2002, and is classified under current liabilities. The variable rate, based on the three-month London Interbank Offering Rate (LIBOR) plus 13 basis points, was 2.03% as of December 31, 2001.

Below is MGE's aggregate maturities for all long-term debt for years following the December 31, 2001, balance sheet.

Year	Amount (In thousands)
2002	$20,000
2003	-
2004	5,000
2005	-
2006	-
Future Years	153,500
Total	$178,500

d. Notes payable to banks, commercial paper and lines of credit

For short-term borrowings, MGE generally issues commercial paper (issued at the prevailing discount rate at the time of issuance) which is supported by unused bank lines of credit. Through negotiations with several banks, MGE has $40 million in bank lines of credit.

Information concerning short-term borrowings for the past two years is shown below:

(In thousands)	2001	2000
AS OF DECEMBER 31:		
Available lines of credit.....	$40,000	$55,000
Commercial paper outstanding.....	$ 9,500	$44,000
Weighted-average interest rate.....	2.11%	6.73%
DURING THE YEAR:		
Maximum short-term borrowings.....	$44,000	$44,000
Average short-term borrowings.....	$12,803	$17,117
Weighted-average interest rate.....	5.27%	6.58%

7. RATE MATTERS

Effective January 1, 2002, the PSCW authorized MGE to increase revenue by $12 million (a 5.7% increase in electric rates and a 0.7% increase in gas rates). The increase was associated with a limited reopener of MGE's current rate case to address limited specific issues affecting 2002. MGE's reopener reflected the full-year impact of the disposition of Kewaunee, rising fuel costs, and also addressed implementing an automated meter reading system. MGE's next rate case period is expected to begin January 1, 2003.

The PSCW approved MGE's request for a temporary electric fuel surcharge of 2.7% effective May 9 through September 2, 2001. The temporary rate increase covered the higher cost of natural gas used to generate electricity. Revenues collected from this surcharge were subject to refund, pending the PSCW's review of any excess revenues collected by MGE while the surcharge was in effect. The increase to revenue as a result of the surcharge, net of refunds to customers, was $1.0 million.

In January 2001, the PSCW authorized an electric rate increase of $7.5 million, or 3.9%, to cover rising fuel costs and increased system demands and a natural gas rate increase of $3.4 million, or 2.7%, for improving the gas delivery system and a return on common stock equity of 12.9%.

MGE contracted with WPSC to build and operate an 83-MW natural gas-fired combustion turbine near Marinette, Wisconsin. MGE received rate recovery for this asset and related operating and maintenance expenses. Associated revenues collected in 1999 ($1.7 million) and the first five months of 2000 ($0.8 million) were deferred until the unit went on-line in June 2000. MGE recognized the collection of these deferred revenues ($2.5 million) starting in June 2000.

In January 2000, the PSCW approved an electric rate increase of $9.7 million, or 5.5%, to cover rising fuel costs, repair costs at Kewaunee and additional backup generator costs. These rates were in effect through 2000. In MGE's previous rate case, it was assumed that Kewaunee ownership and related costs would have transferred to WPSC in spring 2000 (when steam generators were scheduled to be replaced). Delays in manufacturing the steam generators postponed this work until fall 2001.

8. COMMITMENTS

Coal Contracts. MGE has no coal contracts that contain demand obligations for its Blount Generating Station (Blount). Fuel procurement for MGE's jointly owned Columbia plant is handled by Alliant, the operating company. If any demand obligations must be paid under these contracts, management believes these would be considered costs of service and recoverable in rates.

Purchased Power Contracts. MGE has several purchased power contracts to help meet future electric supply requirements. As of December 31, 2001, MGE's total commitments for energy and purchased power contracts for capacity are estimated to be $17.2 million in 2002, $18.5 million in 2003, $11.8 million in 2004, $13.4 million in 2005, and $13.5 million in 2006. Management expects to recover these costs in future customer rates.

Purchased Gas Contracts. MGE has natural gas transportation and storage contracts that provide for the availability of firm pipeline transportation and storage capacity under which it must make fixed monthly payments. The pricing component of the fixed monthly payment for these contracts is established but may be subject to change by the FERC. These payments are estimated to be $14.5 million in 2002, $13.2 million in 2003, $12.3 million in 2004, $9.8 million in 2005, and $9.5 million in 2006. Management expects to recover these costs in future customer rates.

Environmental. On January 1, 2000, Phase II of the 1990 Federal Clean Air Act amendments took effect, setting new emission limits for sulfur dioxide (SO_2) and NO_x. MGE's generating units meet those limits. The units were modified well in advance to meet year 2000 NO_x requirements. Early modifications at Blount allow MGE to postpone meeting more stringent NO_x requirements at this plant until 2007.

On October 27, 1998, the EPA issued final rules requiring more NO_x emission reductions from sources in 22 states, including Wisconsin, to reduce the transport of ozone across state boundaries. However, a successful legal challenge resulted in excluding Wisconsin from this rule. After further modeling and research, the EPA is expected to revise or amend these rules to control NO_x emissions in Wisconsin in order to help other states meet the one- and eight-hour ozone standards.

MGE is evaluating NO_x compliance strategies, including fuel switching, emissions trading, purchased power agreements, new emission control devices, or installation of new fuel-burning and clean-coal technologies. Implementing any of these new measures would likely increase capital and operating and maintenance expenditures.

Wisconsin's acid rain law imposes limitations on SO_2 emissions. Blount and MGE's share of Columbia are required to meet a combined SO_2 emission rate of 1.20 pounds of SO_2 per million Btu. MGE does not anticipate any capital expenditure in order to comply with this standard.

In December 2000, the EPA announced it would create rules to limit the amount of mercury emitted by coal- and oil-fired electric-steam generating facilities. EPA plans to have the proposed rules published no later than December 15, 2003, and final regulations published no later than December 15, 2004. The DNR is also developing rules to limit mercury emissions from coal-fired boilers. The proposed rules require sources emitting more than 10 pounds of mercury per year to reduce emissions in phases of 30%, 50%, and 90% over 15 years. It also sets a ceiling of 10 pounds of mercury per year for smaller sources. If either of these regulations is issued, they may require MGE to evaluate emission control options for its Blount and Columbia facilities in order to comply. These controls would likely increase capital expenditures and operating and maintenance expenses.

In December 2000 and February 2001, Columbia received Requests for Information from the EPA to evaluate compliance with the Clean Air Act. Alliant Energy Corp. (Alliant), the plant operator, has responded to both of the requests and has not yet received a response from the EPA. On a broader basis, the EPA is assessing the impact of investments in utility generation capacity, energy efficiency, and environmental protection as well as assessing proposed multi-pollutant legislation. Results of this review are expected in mid-2002.

MGE believes all of its plants to be in full compliance with all material aspects of present air-pollution control regulations.

MGE is listed as a potentially responsible party for a site the EPA has placed on the national priorities Superfund list. The Lenz Oil site in Lemont, Illinois, was used for storing and processing waste oil for several years. This site requires clean up under the Comprehensive Environmental Response, Compensation and Liability Act. A group of companies, including MGE, is currently working on cleaning up the site.

MGE, a potentially responsible party, is also negotiating with the City of Madison for cleanup costs at the Demetral Landfill. MGE used this site for coal ash disposal from 1954 to 1959.

Management believes that its share of the final cleanup costs for all sites will not result in any materially adverse effects on MGE's operations, cash flows, or financial position. Insurance may cover a portion of the cleanup costs. Management believes that the cleanup costs not covered by insurance will be recovered in current and future rates. MGE estimates its future expense to clean up these sites could range from $250,000 to $550,000. At December 31, 2001, MGE accrued a $250,000 liability for these matters.

Chattel Paper Agreement. MGE makes available to qualifying customers a financing program for the purchase and installation of energy-related equipment that will provide more efficient use of utility service at the customer's property. MGE is party to a chattel paper purchase agreement with a financial institution under which it can sell or finance an undivided interest, in up to $7.5 million of the financing program receivables until February 28, 2004. At December 31, 2001 and 2000, respectively, MGE had sold a $5.6 million and $5.1 million interest in these receivables, which MGE accounted for as a sale under SFAS No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities - a Replacement of FASB Statement No. 125." MGE retains the servicing responsibility for these receivables.

New Generation. On February 23, 2001, MGE announced that it had secured an option agreement to own a portion of the advanced technology, coal-fired base-load generation included in Wisconsin Energy Corp.'s (WEC) "Power the Future" proposal. The proposal includes three, 600-MW coal-fired units of new generation. MGE's option rights provide for up to 1/12th ownership allotment (approximately 50 MWs) in each unit for an estimated investment over a ten-year period of $150 million to $175 million. WEC filed its construction proposal (CPCN) with the PSCW in early 2002. A decision from the PSCW is expected in 2002.

In February 2002, MGE exercised its option for the first proposed coal unit to obtain the maximum equity interest available under the agreement but not less than 50 MW. MGE's option rights may be terminated if necessary regulatory approvals are not received or WEC discontinues the project. Furthermore, MGE retains the right under the agreement with WEC to revoke the option exercise at certain points in the process including, but not limited to, any time up to 60 days prior to commencement of construction of the coal unit.

Leases. Future minimum rental payments at December 31, 2001, under agreements classified as operating leases with noncancellable terms in excess of one year are as follows:

(In thousands)	
2002	$1,010
2003	940
2004	660
2005	525
2006	525
Thereafter	5,900
Total minimum future Lease payments	$9,560

Rental expense under operating leases totaled $1.0 million for each of the years 2001 and 2000.

9. BOND REDEMPTION

The PSCW does not recognize the rate principle of amortizing gains or losses on reacquisition of long-term debt and does not apply the gain or loss to reduce interest charges in computing the allowed rate of return for rate purposes. Therefore, MGE recognizes all gains and losses applicable to bond redemptions currently in income.

10. American Transmission Company LLC (ATC)

On January 1, 2001, MGE transferred substantially all of its electric transmission facilities to ATC in exchange for approximately a 6% interest in this joint venture. ATC is comprised of Wisconsin investor-owned utilities and some Wisconsin municipal utilities, cooperatives, and power supply agencies.

MGE accounts for this investment on the equity method of accounting. MGE records as equity in earnings of the investee its share of ATC's earnings, amortization of the SFAS No. 109 regulatory liability, and deferred investment tax credits related to the transmission assets transferred to ATC. In 2001, MGE recorded equity earnings from its investment in ATC of $3.3 million (pretax).

In the second quarter of 2001, MGE received $15.0 million in a cash distribution as a result of ATC's issuance of debt. Also during 2001, MGE received a total of $1.6 million in dividends from ATC. The dividend is a return of capital which reduces MGE's investment in ATC.

MGE contracts with ATC for transmission services. MGE's 2001 cost of $8.1 million is included in operating expenses. Under a three-year contract beginning January 1, 2001, MGE provides various services to ATC, including fixed capital construction, operations and maintenance, and transitional services. MGE bills for these services based on its actual costs for labor, materials, and overhead. MGE billed ATC $3.7 million for these services in 2001.

MGE tracks the difference between the revenue requirement for transmission services included in its current rate tariffs and the network transmission service fee paid to ATC. The difference is deferred and subject to adjustment in MGE's next rate case. In 2001, MGE recorded a deferred asset of $0.5 million for this difference.

11. KEWAUNEE NUCLEAR POWER PLANT

Effective September 23, 2001, MGE sold to WPSC its 17.8% ownership interest in Kewaunee. In exchange for a cash payment of $15.4 million, MGE transferred its net book value of utility plant ($8.2 million), net nuclear fuel ($7.9 million), inventories ($1.5 million), and other assets ($0.1 million). These assets were offset by $2.3 million owed to WPSC. On the closing date, MGE also transferred its Qualified Decommissioning Fund ($65.0 million fair market value) and Nonqualified Decommissioning Fund ($28.1 million fair market value), which resulted in a decrease of accumulated depreciation by an equal amount. This transaction occurred in accordance with an agreement between MGE and WPSC dated September 29, 1998. That agreement requires certain continuing obligations of MGE and WPSC after the closing date, as described below.

MGE will make monthly contributions to the MGE Nonqualified Decommissioning Fund from September 23, 2001, through December 31, 2002. MGE will make monthly contributions in the amount of $674,250, the level currently authorized by the PSCW. These costs are currently recovered from customers in rates. MGE's decommissioning liability is limited to the fund balances at the closing date plus all decommissioning collections through 2002. MGE's Nonqualified Decommissioning Fund is shown on the balance sheet in the Utility Plant section. As of December 31, 2001, this fund totaled $1.9 million (pretax fair market value) and is offset by an equal amount recorded in accumulated provision for depreciation. The securities and uninvested cash balances in the fund, net of trust investment expenses and taxes on investment income, will be transferred to the WPSC Nonqualified Decommissioning Fund on January 2, 2003.

The federal government is responsible for the disposition and storage of spent nuclear fuel. Federal legislation is being considered to establish an interim storage facility. Spent nuclear fuel is currently stored at Kewaunee. Minor plant modifications to the spent fuel pools in 2001 should ensure Kewaunee has sufficient fuel storage capacity until the end of its licensed life in 2013. MGE retains its spent fuel obligations for all fuel burned at Kewaunee for MGE's generation from the opening of the plant to the closing date. WPSC took title to such fuel at the closing date.

A surcharge imposed by the National Energy Policy Act of 1992 requires nuclear power companies to fund the decontamination and decommissioning of U.S. Department of Energy facilities that process nuclear fuel. As a result, the Kewaunee co-owners are required to pay a surcharge on uranium enrichment services purchased from the federal government prior to October 23, 1992. On an inflation-adjusted basis, MGE's portion of the obligation related to Kewaunee is approximately $1.4 million at December 31, 2001. MGE is required to continue paying its portion of this annual assessment.

In accordance with the agreement, MGE exercised its option in June 2001 to buy electric capacity and energy at a fixed price from WPSC. MGE will purchase 90 MW of electric capacity and energy from September 24, 2001, through September 23, 2003, to help meet customers' electric needs.

12. PURCHASE OF GAS SERVICE TERRITORY

On December 28, 2001, MGE purchased the Prairie du Chien-area natural gas system from Wisconsin Electric-Wisconsin Gas (WE-WG) and the results of operations are included in the financial statements since the effective date. MGE paid an estimated amount of $3.8 million at closing until final true-up was completed in 2002. On February 25, 2002, MGE paid the final balance due of $0.1 million, for a total purchase price of $3.9 million. MGE accounted for this acquisition in accordance with SFAS No. 141, "Business Combinations," which states that all acquisitions completed after June 30, 2001, will be required to use the purchase method to account for the acquisition. The entire purchase price of $3.8 million as of December 31, 2001, was allocated to the assets based on their fair value.

This transaction includes facilities in the city of Prairie du Chien and surrounding Crawford County villages and townships. MGE gains about 3,500 residential and commercial customers. MGE has served natural gas customers in other parts of Crawford County since 1993.

As part of the purchase agreement executed on October 17, 2001, MGE and WE-WG established a definitive gas service boundary agreement for a portion of Dane County. The new boundary lines do not involve transferring any customers. The boundaries are located primarily through undeveloped land north of Madison's city limits.

13. DISTRIBUTION OF NET ASSETS

The distribution of net assets between electric and gas is as follows:

(In thousands)	2001	2000
Electric	$387,854	$420,479
Gas	136,750	127,748
Assets not allocated	37,143	50,093
Totals	$561,747	$598,320

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	709,437,232	476,824,236
4	Property Under Capital Leases		
5	Plant Purchased or Sold	-9,259	
6	Completed Construction not Classified	5,250,000	3,700,000
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	714,677,973	480,524,236
9	Leased to Others		
10	Held for Future Use	20,051	20,051
11	Construction Work in Progress	25,376,110	18,743,571
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	740,074,134	499,287,858
14	Accum Prov for Depr, Amort, & Depl	341,017,684	212,748,523
15	Net Utility Plant (13 less 14)	399,056,450	286,539,335
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	341,017,684	212,748,523
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (18 thru 21)	341,017,684	212,748,523
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	341,017,684	212,748,523

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
189,007,346				43,605,650	3
					4
-9,259					5
1,550,000					6
					7
190,548,087				43,605,650	8
					9
					10
4,406,071	17,989			2,208,479	11
					12
194,954,158	17,989			45,814,129	13
106,780,273	2,328			21,486,560	14
88,173,885	15,661			24,327,569	15
					16
					17
106,780,273	2,328			21,486,560	18
					19
					20
					21
106,780,273	2,328			21,486,560	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
106,780,273	2,328			21,486,560	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		2,543,833
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)	2,178,275	2,543,833
9	In Reactor (120.3)	10,014,152	
10	SUBTOTAL (Total 8 & 9)	12,192,427	
11	Spent Nuclear Fuel (120.4)	68,162,298	
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	73,375,272	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	6,979,453	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
	2,543,833		3
			4
			5
			6
			7
	4,722,108		8
	10,014,152		9
			10
	68,162,298		11
			12
-1,649,327	75,024,599		13
			14
			15
			16
			17
			18
			19
			20
			21
			22

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FOOTNOTE DATA

Schedule Page: 202 Line No.: 3 Column: e

$2,543,833 was transferred to In Stock (120.2).

Schedule Page: 202 Line No.: 8 Column: e

Net nuclear fuel sold to Wisconsin Public Service Corporation. See Note 11 in Notes to Financial Statements beginning on page 122.

Schedule Page: 202 Line No.: 9 Column: e

Net nuclear fuel sold to Wisconsin Public Service Corporation. See Note 11 in Notes to Financial Statements beginning on page 122.

Schedule Page: 202 Line No.: 11 Column: e

Net nuclear fuel sold to Wisconsin Public Service Corporation. See Note 11 in Notes to Financial Statements beginning on page 122.

Schedule Page: 202 Line No.: 13 Column: e

Net nuclear fuel sold to Wisconsin Public Service Corporation. See Note 11 in Notes to Financial Statements beginning on page 122.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		744,935
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		744,935
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	414,327	61
9	(311) Structures and Improvements	28,650,392	108,962
10	(312) Boiler Plant Equipment	77,100,109	8,979,860
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	26,434,695	603,438
13	(315) Accessory Electric Equipment	6,862,049	93,429
14	(316) Misc. Power Plant Equipment	2,556,807	152,900
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	142,018,379	9,938,650
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	188,489	
18	(321) Structures and Improvements	8,831,836	73,496
19	(322) Reactor Plant Equipment	29,494,876	818,360
20	(323) Turbogenerator Units	9,774,979	16,092
21	(324) Accessory Electric Equipment	6,349,102	15,068
22	(325) Misc. Power Plant Equipment	2,980,687	360,180
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	57,619,969	1,283,196
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power PLant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights	10,616	
35	(341) Structures and Improvements	4,577,297	4,969
36	(342) Fuel Holders, Products, and Accessories	1,164,741	3,552
37	Prime Movers	5,920,138	1,371,220
38	Generators	50,001,109	2,732,585
39	(345) Accessory Electric Equipment	2,967,770	223,343

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
		-744,935			4
		-744,935			5
					6
					7
			414,388		8
			28,759,354		9
1,138,013			84,941,956		10
					11
92,290			26,945,843		12
			6,955,478		13
6,126			2,703,581		14
1,236,429			150,720,600		15
					16
		-188,489			17
		-8,905,332			18
583		-30,312,653			19
		-9,791,071			20
		-6,364,170			21
12,005		-3,328,862			22
12,588		-58,890,577			23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
			10,616		34
			4,582,266		35
			1,168,293		36
			7,291,358		37
			52,733,694		38
			3,191,113		39

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	472,836	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	65,114,507	4,335,669
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	264,752,855	15,557,515
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	4,831,224	
45	(352) Structures and Improvements	3,601,560	
46	(353) Station Equipment	47,736,722	-184,796
47	(354) Towers and Fixtures	1,442,798	
48	(355) Poles and Fixtures	25,906,865	3,819
49	(356) Overhead Conductors and Devices	11,854,768	1,749
50	(357) Underground Conduit	10,788,509	3,798
51	(358) Underground Conductors and Devices	6,674,029	
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	112,836,475	-175,430
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	479,588	
56	(361) Structures and Improvements	240,816	225,000
57	(362) Station Equipment	3,755,607	2,060,911
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	15,558,605	245,515
60	(365) Overhead Conductors and Devices	19,535,818	246,054
61	(366) Underground Conduit	28,342,055	894,009
62	(367) Underground Conductors and Devices	50,024,772	3,791,858
63	(368) Line Transformers	35,267,967	906,200
64	(369) Services	23,113,098	1,482,551
65	(370) Meters	10,305,656	166,147
66	(371) Installations on Customer Premises	3,994,682	3,983
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	1,786,773	89,722
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	192,405,437	10,111,950
70	5. GENERAL PLANT		
71	(389) Land and Land Rights		
72	(390) Structures and Improvements		
73	(391) Office Furniture and Equipment	868,164	94,185
74	(392) Transportation Equipment	32,357	6,467
75	(393) Stores Equipment		
76	(394) Tools, Shop and Garage Equipment	1,211,938	
77	(395) Laboratory Equipment	478,329	
78	(396) Power Operated Equipment		
79	(397) Communication Equipment	23,592,876	24,479
80	(398) Miscellaneous Equipment		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	26,183,664	125,131
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	26,183,664	125,131
84	TOTAL (Accounts 101 and 106)	596,178,431	26,364,101
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	596,178,431	26,364,101

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			472,836		40
			69,450,176		41
1,249,017		-58,890,577	220,170,776		42
					43
		-3,985,339	845,885		44
		-205,015	3,396,545		45
2,986		-20,305,896	27,243,044		46
		-1,442,798			47
929		-25,310,753	599,002		48
		-11,327,020	529,497		49
		-10,719,234	73,073		50
		-5,874,348	799,681		51
					52
3,915		-79,170,403	33,486,727		53
					54
			479,588		55
			465,816		56
			5,816,518		57
					58
149,960			15,654,160		59
220,550			19,561,322		60
28,541			29,207,523		61
222,966			53,593,664		62
58,085			36,116,082		63
104,648			24,491,001		64
61,616			10,410,187		65
4,247			3,994,418		66
					67
12,017			1,864,478		68
862,630			201,654,757		69
					70
					71
					72
		-962,349			73
		-38,824			74
					75
			1,211,938		76
			478,329		77
					78
		-95,646	23,521,709		79
					80
		-1,096,819	25,211,976		81
					82
		-1,096,819	25,211,976		83
2,115,562		-139,902,734	480,524,236		84
					85
	-139,902,734	139,902,734			86
					87
2,115,562	139,902,734	-279,805,468	480,524,236		88

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FOOTNOTE DATA

Schedule Page: 204 Line No.: 86 Column: e

The amount of $139,902,734 in Column (e)consists of the following transactions:

1. On January 1, 2001, Madison Gas and Electric Company transferred electric transmission facilities to the American Transmission Company LLC in the amount of $78,570,139. See Note 10 to Financial Statements beginning on page 122.

2. Effective September 23, 2001, Madison Gas and Electric Company sold to Wisconsin Public Service Corporation its 17.8% ownership in the Kewaunee Nuclear Power Plant, which included electric plant in service in the amount of $61,332,595. See Note 11 in Notes to Financial Statement beginning on page 122.

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Various	NA	NA	20,051
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22	None			
23				
24				
25				
26				
27				
28				
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46				
47	Total			20,051

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Install new pug mill system - Columbia Energy Center	113,817
2	Col. 1 millwork - Columbia Energy Center	107,619
3	Col. 1 generator - Columbia Energy Center	260,854
4	Col. 1 Low NOx Emission Equipment - Columbia Energy Center	110,627
5	Fly ash containment wall system - Blount Generating Station	212,713
6	Retube Turbine No. 1 condenser and replace valve - Blount Generating Station	200,584
7	Remove old steam eductor and mech. separator - Blount Generating Station	179,416
8	Install four hoppers on No. 8 precipitator - Blount Generating Station	141,117
9	Install four hoppers on No. 9 precipitator - Blount Generating Station	152,656
10	Enclosure around fly ash conveyor equipment - Blount Generating Station	102,057
11	Install hydrocarbon detection system - Blount Generating Station	149,222
12	Upgrade controls on No. 7 boiler - Blount Generating Station	153,882
13	Upgrade controls on No. 8 boiler - Blount Generating Station	217,058
14	Upgrade controls on No. 9 boiler - Blount Generating Station	101,274
15	No. 8 boiler ID fan - Blount Generating Station	115,216
16	Inspection of No. 8 and No. 9 precipitators - Blount Generating Station	130,633
17	Magnetic drive and motor boiler No. 6 ID fans - Blount Generating Station	172,588
18	Replace soot blower on No. 7 boiler - Blount Generating Station	130,814
19	Replace coal scales - Blount Generating Station	161,523
20	Purchase and install differential pressure transmitter - Blount Generating Station	100,923
21	480-V station service switchgear replacement - Blount Generating Station	333,410
22	Crusher for silo No. 7 - Blount Generating Station	116,511
23	Upgrade Fitchburg No. 1 combustion turbine controls	150,972
24	Upgrade Fitchburg No. 2 combustion turbine controls	154,798
25	Upgrade Sycamore No. 1 combustion turbine controls	172,567
26	Upgrade Sycamore No. 2 combustion turbine controls	113,982
27	Rewind Fitchburg No. 2 combustion turbine generator	249,077
28	Nine Springs combustion turbine overhaul	108,054
29	Backup generating service	746,618
30	8.5-kW photovoltaic electric generating system	100,169
31	Cable replacement - Yellowstone Drive	151,666
32	Duct package - High Crossing Bridge	152,397
33	Extend duct package - North Murray Street	125,347
34	Distribution system upgrades - Mineral Point Road	276,030
35	ECA 1313 and 1314 undergrounding - North Murray Street	143,064
36	Conversion 4-kV to 14-kV - Schroeder Road	204,335
37	Conversion 4-kV to 14-kV - Gilbert 433 Conversion	203,823
38	Conversion, rebuilding poles - South Park Street	140,421
39	Rebuilding poles and transformers - South Park Street	381,961
40	Rebuild and relocate pole line - Broadway Bridge to East Interlake	163,129
41	Overhead conversion work - West Main Street	216,643
42	Replace and relocate poles prior to road - Buckeye Road	415,176
43	TOTAL	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Rebuild overhead for future conversion - Gilbert Conversion	191,159
2	Cable replacement for apartment complex - Century Hollow Apartments	154,652
3	Converting 4-kV to 13.8-kV - Kipp Conversion	132,887
4	Wingra Substation 4-kV to 14-kV conversion	207,037
5	Wingra Substation 4-kV to 14-kV conversion	128,474
6	Distributed generation installation - Oscar Mayer	158,653
7	Purchase single-phase electric meters	135,215
8	Second 69/13.8-kV transformer - Huiskamp Substation	432,492
9	Second 69/13.8-kV transformer - Pheasant Branch Substation	457,259
10	Install 69/13.8-kV transformer - Pflaum Substation	1,065,105
11	Add 14-kV circuit breaker and 7.2-MVAR capacitor - Ruskin Substation	266,913
12	Add transformer No. 2 and 14-kV bus - Huiskamp Substation	134,010
13	Replace remaining 15-kV type-WSA breakers - East Campus Substation	109,955
14	Control relocation - Blount Network Substation	119,869
15	Set GSU3 tranformer and switchgear - Blount Generating Station	339,738
16	Switchgear addition - West Middleton Substation	110,256
17	Switchgear addition - Sprecher Substation	149,688
18	Upgrade 15-kV breakers - East Campus Substation	148,110
19	Projects under $100,000	6,467,356
20		
21		
22		
23		
24		
25		
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42		
43	TOTAL	18,743,571

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	Company Engineering and Supervision	228,040
2	Outside Engineering Services	-70,971
3	Administrative and General	101,022
4	Allowance for Funds Used During Construction	487,811
5	Payroll Taxes and Employee Pensions and Benefits	862,442
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
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46	TOTAL	1,608,344

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

See Footnotes.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S 12,803,000		
2	Short-term Interest			s 5.27
3	Long-Term Debt	D 177,599,758	45.09	d 7.41
4	Preferred Stock	P		p
5	Common Equity	C 216,291,996	54.91	c 12.90
6	Total Capitalization	393,891,754	100%	
7	Average Construction Work in Progress Balance	W 29,176,454		

2. Gross Rate for Borrowed Funds $s\left(\frac{S}{W}\right) + d\left(\frac{D}{D+P+C}\right)\left(1 - \frac{S}{W}\right)$ 4.19

3. Rate for Other Funds $\left[1 - \frac{S}{W}\right]\left[p\left(\frac{P}{D+P+C}\right) + c\left(\frac{C}{D+P+C}\right)\right]$ 3.98

4. Weighted Average Rate Actually Used for the Year:
   a. Rate for Borrowed Funds - 3.81
   b. Rate for Other Funds - 6.77

Schedule Page: 218 Line No.: 1 Column: OH exp

The amount of construction overheads is determined under the general rule that only costs which may be reasonably deemed to have been incurred because of construction are included as a part of construction costs.

In classifying salaries and wages between direct and overhead costs, the pay of construction employees up to and including the direct field supervision (usually done by foreman) is considered as direct labor, and the pay of engineering, accounting, and administrative officers, whether in the field or in the office, is classified as construction overhead.

ENGINEERING AND SUPERVISION*
This account includes the pay and expenses of engineers, surveyors, draftsmen, inspectors, superintendents, and their assistants applicable to construction work. Distribution to construction accounts for wages and salaries is based on a percentage of construction costs; for material and expenses, the distribution is based on a percentage of construction costs.

ENGINEERING SERVICES*
This account includes amounts paid to other companies, firms, or individuals engaged by the utility to plan, design, prepare estimates, supervise, inspect, or give advice or assistance in connection with construction work.

Distribution to construction accounts is made on the basis of actual costs assigned to each construction project as indicated by the company, firm, or individual engaged; and on the basis of a percentage of construction costs for each project.

GENERAL ADMINISTRATION*
This account includes pay and expenses of general administrative employees, general office salaries and expenses, and other items of general nature applicable to construction activities. Distribution to construction accounts is made on a percentage of construction costs.

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION*
Pursuant to an order of the Public Service Commission of Wisconsin (PSCW), the Company capitalizes an allowance for funds used during construction (AFUDC) at a rate which approximates the cost of capital applicable to utility operations. PSCW Docket 3270-UR-110 determined that AFUDC be computed at a rate of 10.58 percent on 50 percent of Construction Work in Progress beginning January 1, 2001.

*See page 217, column (b) for amounts capitalized.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	362,678,248	362,678,248		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	29,201,845	29,201,845		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing				
6	Other Clearing Accounts				
7	Other Accounts (Specify):	-670,608	-670,608		
8					
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	28,531,237	28,531,237		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	2,115,562	2,115,562		
12	Cost of Removal	365,325	365,325		
13	Salvage (Credit)	246,524	246,524		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	2,234,363	2,234,363		
15	Other Debit or Cr. Items (Describe):	-176,226,599	-176,226,599		
16					
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	212,748,523	212,748,523		
	Section B. Balances at End of Year According to Functional Classification				
18	Steam Production	94,139,589	94,139,589		
19	Nuclear Production	2,208,783	2,208,783		
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	7,433,710	7,433,710		
23	Transmission	14,097,499	14,097,499		
24	Distribution	70,311,933	70,311,933		
25	General	24,557,009	24,557,009		
26	TOTAL (Enter Total of lines 18 thru 25)	212,748,523	212,748,523		

FOOTNOTE DATA

Schedule Page: 219 Line No.: 7 Column: c

NOx depreciation charged to a deferred account.

Schedule Page: 219 Line No.: 15 Column: c

	(DR) CR
Change in retirement work in progress	$ (1,083,421)
Accumulated depreciation on transmission plant (See Note 10 in Notes to Financial Statements beginning on page 122.)	(37,150,247)
Accumulated decommissioning depreciation (See Note 11 in Notes to Financial Statements beginning on page 122.)	(83,860,402)
Accumulated depreciation on nuclear plant (See Note 11 in Notes to Financial Statements beginning on page 122.)	(54,132,529)
TOTAL	$(176,226,599)

Schedule Page: 219 Line No.: 19 Column: c

Accumulated decommissioning depreciation.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or $100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Lake water monitoring site	73,466	700	74,166
2	City of Madison, Dane County			
3				
4	Farm land and buildings	93,287		93,287
5	Town of Vienna, Dane County			
6				
7	Farm land and buildings	97,132		97,132
8	Town of Middleton, Dane County			
9				
10	Farm land	103,491	-103,491	
11	Town of Dekorra, Columbia County			
12				
13	Land	224,896	5,325	230,221
14	City of Madison, Dane County			
15				
16	Electric transmission line easement	140,962	-140,962	
17	Wyocena to North Madison (1984)			
18				
19	Land	86,067	-86,067	
20	Town of Burke, Dane County			
21				
22	Land	226,652		226,652
23	City of Madison, Dane County			
24				
25	Land			
26	City of Madison, Dane County			
27				
28	Equipment for lease program	481,795	-80,239	401,556
29	Various lessees - none are associated companies			
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	Minor Item Previously Devoted to Public Service			
45	Minor Items-Other Nonutility Property	108,579	-700	107,879
46	TOTAL	1,636,327	-405,434	1,230,893

FOOTNOTE DATA

Schedule Page: 221 Line No.: 1 Column: c

Transfer item of minor property from Line No. 45 to this location

Schedule Page: 221 Line No.: 10 Column: c

Sale of future ash disposal site

Schedule Page: 221 Line No.: 13 Column: c

Minor additions to property

Schedule Page: 221 Line No.: 16 Column: c

Transferred to American Transmission Company

Schedule Page: 221 Line No.: 19 Column: c

Transferred to American Transmission Company

Schedule Page: 221 Line No.: 28 Column: c

Sale of equipment to lessees net of new purchases

Schedule Page: 221 Line No.: 45 Column: c

Transfer item of minor property to Line No. 1

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Central Wisconsin Development Corporation:	09-01-86	NA	1,080,300
2	Common Stock			
3	Equity in undistributed subsidiary earnings/(losses) since			
4	aquisition - $(58,859)			
5				
6	MAGAEL, LLC:	12-01-00	NA	356,227
7	Common Stock			
8	Equity in undistributed subsidiary earnings/(losses) since			
9	acquisition - $(39,098)			
10				
11				
12				
13				
14				
15				
16				
17				
18	Note:			
19	Unless otherwise noted, amounts reported in			
20	column (f) represent net investments or repayments.			
21				
22				
23				
24				
25				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 $ 1,527,541		TOTAL	1,436,527

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
12,245	-11,549	1,080,996		1
				2
				3
				4
				5
-36,106	28,467	348,588		6
				7
				8
				9
				10
				11
				12
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-23,861	16,918	1,429,584		42

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	3,871,851	4,266,474	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	4,279,777	3,571,560	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	1,996,407	2,302,885	Electric & Gas
8	Transmission Plant (Estimated)	69,560	85,387	Electric
9	Distribution Plant (Estimated)	240,645	270,705	Electric & Gas
10	Assigned to - Other	165,326	40,748	Electric & Gas
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	6,751,715	6,271,285	
12	Merchandise (Account 155)	205,098	223,358	Electric & Gas
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)	2,870	423,615	Electric & Gas
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	10,831,534	11,184,732	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2002	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	6,453.00	775,075		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	9,214.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Cantor Fitzgerald Brokers	5,000.00	896,000		
10					
11					
12					
13					
14					
15	Total	5,000.00	896,000		
16					
17	Relinquished During Year:				
18	Charges to Account 509	13,600.00	779,775		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	7,067.00	891,300		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2003		2004		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
						6,453.00	775,075	1
								2
								3
						9,214.00		4
								5
								6
								7
								8
						5,000.00	896,000	9
								10
								11
								12
								13
								14
						5,000.00	896,000	15
								16
								17
						13,600.00	779,775	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						7,067.00	891,300	29
								30
								31
								32
								33
								34
								35
								36
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								43
								44
								45
								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS Account Charged (c)	CREDITS Amount (d)	Balance at End of Year (e)
1	SFAS 106 Regulatory Asset	1,969,677	Various	1,969,677	
2					
3	SFAS 87 Regulatory Asset		186	112,524	634,557
4					
5	Regulatory Asset - Gas Supply Derivatives	1,020,960	421	386,809	634,151
6					
7	Columbia Combustion Initiative	87,793	-		87,793
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
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38					
39					
40					
41					
42					
43					
44	TOTAL	3,078,430		2,469,010	1,356,501

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Special Billing Projects	3,755,312	11,020,967	Various	10,414,113	4,362,166
2	Rate-based Conservation					
3	Costs (a)	3,910,152		910	1,955,076	1,955,076
4	Decontamination and					
5	Decommissioning	1,583,936		253	228,094	1,355,842
6						
7	Bond Interest Arbitrage (d)	912,592		427	34,332	878,260
8						
9	Cash Surrender Value of					
10	Officers' Life Ins. Policies	422,975		426	91,004	331,971
11						
12	Economic Develop. Incentive (c)	170,000		421	20,000	150,000
13						
14	Pension Assets	4,937,543	1,614,271	926/107	451,245	6,100,569
15						
16	NOx Emission Compliance	160,130	2,887	Various	120	162,897
17						
18	Direct Load Control	25,732		556	12,866	12,866
19						
20	University Research Park (e)	699,167		426	53,334	645,833
21						
22	Nonqualified Deferred Comp.	950,995		253	242,483	708,512
23						
24	American Transmission Co.:					
25	1. Start-Up Costs	525,730	218,999	124	5,040	739,689
26	2. Wheeling Fees		2,607,031	Various	2,100,164	506,867
27						
28	Environmental Cleanup	432,006	32,184	Various	41,404	422,786
29						
30	Tax Audit Settlements (b)	856,514	81,299	431/930&	428,256	509,557
31				253		
32	Bioventing Project		200,000			200,000
33						
34	Restricted Stock Award (f)		168,498	926	18,722	149,776
35						
36	Dynegy Coal Contract		186,068	421	211,732	-25,664
37						
38						
39	(a) Amortized over 10 years					
40	(b) Amortized over 24 months					
41	(c) Amortized over 15 years					
42	(d) Amortized over 30 years					
43	(e) Amortized over 48 months					
44	(f) Amortized over 36 months					
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	19,342,784				19,167,003

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Decommissioning	7,506,625	-350,244
3	Deferred Compensation	1,470,209	1,607,479
4	Vacation Pay	728,396	753,099
5	SFAS 106 Costs	1,369,797	1,578,766
6	Bad Debts	502,413	669,108
7	Other	10,350,452	8,077,180
8	TOTAL Electric (Enter Total of lines 2 thru 7)	21,927,892	12,335,388
9	Gas		
10	Deferred Compensation	887,161	961,076
11	Vacation Pay	417,333	432,106
12	SFAS 106 Costs	737,577	850,097
13	Stored Gas	36,579	22,576
14	Bad Debts	324,550	832,954
15	Other	3,290,303	2,937,041
16	TOTAL Gas (Enter Total of lines 10 thru 15	5,693,503	6,035,850
17	Other (Specify)	868,202	2,346,560
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	28,489,597	20,717,798

Notes

FOOTNOTE DATA

Schedule Page: 234 Line No.: 7 Column: a

Line 7 - Other	Col. (b)	Col. (C)
SFAS 112 Costs	$ 29,476	$ 29,476
Sulfur Dioxide Emission Allowance	25,180	25,180
Patronage Dividends	1,582	3,147
Service Territory Disputes	17,508	17,508
Conservation Escrow	668,861	440,901
Preferred Stock Redemption	40,907	40,907
Capital Stock Expenses	45,135	45,135
Accrued Legal Fees	0	143,764
Restricted Stock	0	5,036
Tax Settlements	1,155	603
Refuse Hideaway	100,338	100,338
NOx Escrow	0	645,559
Holding Company Formation Costs	0	88,610
Nonqualified Deferred Compensation Plan	463,620	379,033
SFAS 109 Deferred Tax Account	8,956,690	6,111,983
Total	$10,350,452	$8,077,180

Schedule Page: 234 Line No.: 15 Column: a

Line 15 - Other	Col. (b)	Col. (C)
SFAS 112 Costs	$ 15,873	$ 15,873
Patronage Dividends	1,059	2,102
Service Territory Disputes	9,428	9,428
Conservation Escrow	(129,118)	(178,837)
Preferred Stock Redemption	22,026	22,026
Capital Stock Expenses	24,304	24,304
Restricted Stock	0	2,480
Tax Settlements	569	257
Holding Company Formation Costs	0	43,644
Nonqualified Deferred Compensation Plan	260,786	213,206
SFAS 109 Deferred Tax Account	3,085,376	2,782,558
Total	$3,290,303	$2,937,041

Schedule Page: 234 Line No.: 17 Column: a

Line 17 - Other	Col. (b)	Col. (C)
Bad Debts	$ 4,280	$ 4,341
Deferred Charges - Interest Expense	207,877	200,209
Accrued Donation	100,338	100,338
State Tax Operating Loss Carryovers	837,307	521,784
Valuation Allowance Related to State Tax Operating Loss Carryovers	(371,278)	(371,278)
Investment in ATC	0	1,536,325
SFAS 133 Costs	0	162,106
Dynegy Contract	0	10,300
Tax Settlements	89,678	182,435
Total	$868,202	$2,346,560

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common stock	50,000,000	1.00	
2				
3				
4				
5				
6				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
17,071,554	17,071,554					1
						2
						3
						4
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION PREMIUM ON CAPITAL AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of shares (b)	Amount (c)
1	Premium on Capital Stock (207) -		
2	Premium on Common Stock	991,836	20,529,572
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4			
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46	TOTAL	991,836	20,529,572

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 209, Reduction in Par or Stated Value of Capital Stock -	
2	Class: Common Stock	
3	Reduction in Par Value from $8 per share to $1 per share	112,558,026
4		
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40	TOTAL	112,558,026

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221, FIRST MORTGAGE BONDS:		
2			
3	6 1/2%, 2006 Series	8,780,000	231,542
4			
5	6.75%, 2027A Series	28,000,000	533,572
6			210,000 D
7			
8	8.50%, 2022 Series	40,000,000	1,939,859
9			391,442 D
10			
11	6.70%, 2027B Series	19,300,000	1,848,697
12			257,848 D
13			
14	7.70%, 2028 Series	25,000,000	1,437,652
15			348,746 D
16			
17	SUBTOTAL	121,080,000	7,199,358
18			
19	ACCOUNT 224, OTHER LONG-TERM DEBT:		
20			
21	6.91%, Interest Rate Swap Agreement	5,000,000	
22			
23	6.02%, Medium Term Notes	30,000,000	410,422
24			
25	Variable %, Medium Term Notes	20,000,000	111,944
26			
27	7.49%, Medium Term Notes	15,000,000	108,046
28			
29			
30			
31	SUBTOTAL	70,000,000	630,412
32			
33	TOTAL	191,080,000	7,829,770

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
11-01-76	11-01-06	11-01-76	11-01-06		329,063	3
						4
04-01-92	04-01-27	06-01-93	04-01-27	28,000,000	1,924,332	5
						6
						7
04-15-92	04-15-22	06-01-93	04-15-22	40,000,000	3,400,000	8
						9
						10
10-01-92	10-01-27	06-01-93	10-01-27	19,300,000	1,293,100	11
						12
						13
02-15-93	02-15-28	01-01-95	02-15-28	21,200,000	1,632,400	14
						15
						16
				108,500,000	8,578,895	17
						18
						19
						20
06-10-97	06-10-04	-	-	5,000,000	350,255	21
						22
09-14-98	09-15-98	01-01-99	09-15-08	30,000,000	1,806,000	23
						24
05-04-00	05-03-02	09-01-00	05-03-02	20,000,000	922,348	25
						26
09-20-00	09-20-07	03-01-01	09-20-07	15,000,000	1,123,500	27
						28
						29
						30
				70,000,000	4,202,103	31
						32
				178,500,000	12,780,998	33

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	27,245,231
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Current federal income tax accrual, net of investment tax credit	
11	restored and renewable electricity production credit	5,754,648
12	Nondeductible expenses	20,074,123
13	Depreciation differences, including decommissioning	2,434,564
14	Income Recorded on Books Not Included in Return	
15	Nontaxable dividend exclusion	231,725
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Additional deductions deferred on books	6,168,200
21	Sale of Kewaunee Plant, net, including transfer of	
22	decommissioning trusts	29,180,252
23		
24		
25		
26		
27	Federal Tax Net Income	19,928,389
28	Show Computation of Tax:	
29	Tax at 35%	6,974,936
30	Investment tax credit restored	-848,532
31	Renewable electricity production credit	-371,756
32	TOTAL	5,754,648
33		
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44		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1	Federal Taxes:					
2	- Income	2,336,366		5,928,554	8,597,078	523,593
3	- Unemployment	1		45,434	45,437	
4	- FICA	17		3,365,101	3,365,037	
5						
6	SUBTOTAL	2,336,384		9,339,089	12,007,552	523,593
7						
8	State Taxes (Wisconsin					
9	otherwise noted):					
10	- Income	220,622		897,365	1,750,000	3,757
11	- Unemployment	326		13,181	13,185	
12	- Remainder Assessment		225,360	353,250	453,933	
13	- License Fee		7,539,308	7,709,400	8,650,448	
14	- Fuel Tax	446		1,186	1,298	
15	- Premium Tax			9,053	9,053	
16						
17	SUBTOTAL	221,394	7,764,668	8,983,435	10,877,917	3,757
18						
19	Local Taxes:					
20	- Real Estate Taxes	45,386		45,502	45,386	3,491
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	2,603,164	7,764,668	18,368,026	22,930,855	530,841

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
191,435		1,073,850			4,854,704	2
-2		26,226			19,208	3
81		1,893,132			1,471,969	4
						5
191,514		2,993,208			6,345,881	6
						7
						8
						9
-628,256		278,789			618,576	10
322		8,087			5,094	11
	326,043	228,602			124,648	12
	8,480,356	6,477,744			1,231,656	13
334					1,186	14
					9,053	15
						16
-627,600	8,806,399	6,993,222			1,990,213	17
						18
						19
48,993					45,502	20
						21
						22
						23
						24
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						40
-387,093	8,806,399	9,986,430			8,381,596	41

FOOTNOTE DATA

Schedule Page: 262 Line No.: 2 Column: f

Transfer of subsidiaries' balances.....	$(58,525)
Prior year tax refund.....	582,118
	$523,593

Schedule Page: 262 Line No.: 2 Column: l

Account 190.....	$ (43,371)
Account 282.....	(548,700)
Account 283.....	(82,555)
Account 409.....	5,529,330
	$4,854,704

Schedule Page: 262 Line No.: 3 Column: l

Account 107.....	$ 4,127
Account 184.....	2,320
Account 408.....	12,761
	$19,208

Schedule Page: 262 Line No.: 4 Column: l

Account 107.....	$ 248,837
Account 184.....	358,933
Account 408.....	864,199
	$1,471,969

Schedule Page: 262 Line No.: 10 Column: b

Wisconsin. . . .	$220,622
Michigan	-
	$220,622

Schedule Page: 262 Line No.: 10 Column: d

Wisconsin. . . .	$897,365
Michigan	-
	$897,365

Schedule Page: 262 Line No.: 10 Column: e

Wisconsin. . . .	$1,750,000
Michigan	-
	$1,750,000

Schedule Page: 262 Line No.: 10 Column: f

Wisconsin.....	$ 0
Michigan - prior year tax refunded....	3,757
	$3,757

Schedule Page: 262 Line No.: 10 Column: g

Wisconsin.....	$(632,013)
Michigan.....	3,757
	$(628,256)

FOOTNOTE DATA

Schedule Page: 262 Line No.: 10 Column: l

Account 190.....	$(47,750)
Account 282.....	(134,473)
Account 283.....	(20,233)
Account 409 - Wisconsin....	821,032
Account 409 - Michigan.....	0
	$618,576

Schedule Page: 262 Line No.: 11 Column: l

Account 107.....	$1,019
Account 184.....	592
Account 408.....	3,483
	$5,094

Schedule Page: 262 Line No.: 12 Column: l

Account 408..... $124,648

Schedule Page: 262 Line No.: 13 Column: l

Account 408..... $1,231,656

Schedule Page: 262 Line No.: 14 Column: l

Account 142..... $1,186

Schedule Page: 262 Line No.: 15 Column: l

Account 165..... $9,053

Schedule Page: 262 Line No.: 20 Column: f

Credit received on purchase..... $3,491

Schedule Page: 262 Line No.: 20 Column: l

Account 408..... $45,502

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%		NA		NA		
3	4%	763,934	NA		411.1	37,840	-77,855
4	7%		NA		NA		
5	10%	5,276,802	NA		411.1	354,338	-1,908,049
6							
7							
8	TOTAL	6,040,736				392,178	-1,985,904
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11	4%	194,393	NA		411.2	18,001	
12	10%	2,236,439	NA		411.2	148,739	
13	TOTAL	2,430,832				166,740	
14							
15							
16	4%				411.3	4,386	4,386
17	10%				411.3	285,228	285,228
18	TOTAL					289,614	289,614
19							
20							
21		8,471,568				848,532	-1,696,290
22							
23							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
	NA		2
648,239	25 years		3
			4
3,014,415	25 years		5
			6
			7
3,662,654			8
			9
			10
176,392	30 years		11
2,087,700	30 years		12
2,264,092			13
			14
			15
			16
			17
			18
			19
			20
5,926,746			21
			22
			23
			24
			25
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			28
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			33
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FOOTNOTE DATA

Schedule Page: 266 Line No.: 8 Column: g

	4%	10%	Total
On January 1, 2001, transmission assets were transferred to the American Transmission Company (ATC) in exchange for an equity interest in ATC. Accumulated deferred investment tax credits related to those assets were reclassified against the investment in ATC account 124.	(73,469)	(1,622,821)	(1,696,290)
In September 2001, assets associated with the Kewaunee Nuclear Power Plant were sold. Remaining accumulated deferred investment tax credits related to the assets sold were reclassified as non-utility and recorded as a tax benefit.	(4,386)	(285,228)	(289,614)
	(77,855)	(1,908,049)	(1,985,904)

Schedule Page: 266 Line No.: 16 Column: f

Non-utility write-off of Kewaunee

Schedule Page: 266 Line No.: 16 Column: g

Reclassified from electric utility.

Schedule Page: 266 Line No.: 17 Column: f

Non-utility write-off of Kewaunee

Schedule Page: 266 Line No.: 17 Column: g

Reclassified from electric utility.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Conservation Escrow Accounts	1,344,806	Various	5,423,654	4,731,792	652,944
2						
3	Postretirement Benefits - SFAS 106	7,093,969	Various	825,426	2,262,506	8,531,049
4						
5	Postretirement Benefits - SFAS 112	113,000				113,000
6						
7	Nonqualified Deferred					
8	Compensation Plan	8,219,475	134	483,182	479,946	8,216,239
9						
10	Supplemental Retirement Benefits	410,043	131	131,636	89,273	367,680
11						
12	Decommissioning & Decontamination	1,583,936	186	228,094		1,355,842
13						
14	Vendor Settlement	1,590,064	456	272,004	441,555	1,759,615
15						
16	Environmental Clean-Up	250,000	186			250,000
17						
18	Internal Revenue Service -					
19	Interest Refund	220,341			232,668	453,009
20						
21	Derivative Instruments and					
22	Hedging Activities - SFAS 133		421	466,896	1,426,773	959,877
23						
24	NOx Escrow				1,608,468	1,608,468
25						
26	Miscellaneous	47,505	Various	70,348	140,634	117,791
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	20,873,139		7,901,240	11,413,615	24,385,514

FOOTNOTE DATA

Schedule Page: 269 Line No.: 3 Column: c

A/C 182	$277,765
A/C 131	547,661
	$825,426

Schedule Page: 269 Line No.: 26 Column: c

A/C 186	$ 3,696
A/C 131	619
A/C 253	200
A/C 134	48,865
A/C 456	16,968
	$70,348

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	56,322,386	3,975,530	3,331,472
3	Gas	17,758,799	219,509	28,896
4				
5	TOTAL (Enter Total of lines 2 thru 4)	74,081,185	4,195,039	3,360,368
6	SFAS 109 Adjustment	-9,003,675		
7	Non-Utility Leased Property	-5,146		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	65,072,364	4,195,039	3,360,368
10	Classification of TOTAL			
11	Federal Income Tax	59,240,137	2,966,486	2,698,927
12	State Income Tax	5,832,227	1,228,553	661,441
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
			19,601,758	236	2,399,154	39,763,840	2
		190/236/254	2,344,265			15,605,147	3
							4
			21,946,023		2,399,154	55,368,987	5
				190/254	9,003,675		6
				236	53,978	48,832	7
							8
			21,946,023		11,456,807	55,417,819	9
							10
			20,207,893		10,459,914	49,759,717	11
			1,738,130		996,893	5,658,102	12
							13

NOTES (Continued)

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FOOTNOTE DATA

Schedule Page: 274 Line No.: 2 Column: g

190/236/283/254

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Rate-Based Conservation	1,159,202		579,588
4	Power Control	10,328		5,168
5	Sulfur Dioxide Conversions		8,020	48,745
6	Blount Bioventing	-42,315	81,490	
7	Pension	1,528,619	321,075	38,591
8	Other	756,638	5,072,611	1,818,507
9	TOTAL Electric (Total of lines 3 thru 8)	3,412,472	5,483,196	2,490,599
10	Gas			
11	Rate-Based Conservation	410,169		205,080
12	Tax Settlements	95,108		47,556
13	Sec. 475 - Bad Debt	40,072		39,852
14	Pension	752,901	158,142	19,006
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	1,298,250	158,142	311,494
18	Other	2,027,083	758,987	113,366
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	6,737,805	6,400,325	2,915,459
20	Classification of TOTAL			
21	Federal Income Tax	5,420,670	5,140,505	2,346,191
22	State Income Tax	1,317,135	1,259,820	569,268
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
						579,614	3
						5,160	4
				236	11,847	-28,878	5
				236	6,638	45,813	6
						1,811,103	7
				236/283	80,278	4,091,020	8
					98,763	6,503,832	9
							10
						205,089	11
						47,552	12
		283	220				13
						892,037	14
							15
							16
			220			1,144,678	17
		283	60,990		11,237,624	13,849,338	18
			61,210		11,336,387	21,497,848	19
							20
			49,168		9,914,426	18,080,242	21
			12,042		1,421,961	3,417,606	22
							23

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 276 Line No.: 8 Column: a

LINE 8 - OTHER:	Col. (b)	Col. (c)	Col. (d)	Col. (h)	Col. (j)	Col. (k)
Sec. 475 - Bad debt.....	$ 75,515	$ 0	$ 75,924	$0	$ 409	$ 0
Refuse Hideaway legal fees...	166,748	1,893	6,813	0	0	161,828
Nox Emissions.....	64,266	1,110	0	0	0	65,376
ATC Deferred Charges.....	0	947,312	743,881	0	0	203,431
DOE Payment.....	0	0	0	0	79,869	79,869
Sale of KNPP.....	0	4,122,296	874,973	0	0	3,247,323
DOE D&D Assessment.....	216,281	0	0	0	0	216,281
Tax settlements.....	233,828	0	116,916	0	0	116,912
Total	$756,638	$5,072,611	$1,818,507	$0	$ 80,278	$4,091,020

Schedule Page: 276 Line No.: 18 Column: a

LINE 18 - OTHER:	Col. (b)	Col. (c)	Col.(d)	Col. (h)	Col. (j)	Col. (k)
Bond transactions.....	$1,927,429	$ 0	$76,560	$ 0	$ 0	$ 1,850,869
Sec. 475 - Bad debt....	1,785	(133)	1,463	189	0	0
Viroqua acquisition adjustment.....	(117,484)	15,516	0	0	0	(101,968)
Weather Insurance.....	0	401,350	0	0	0	401,350
ATC Deferred Charges...	0	0	1,426	0	60,801	59,375
ATC Deferred Property..	0	234,947	0	0	11,172,389	11,407,336
Venture Investors III..	0	0	0	0	4,434	4,434
Dynegy Contract.....	0	74,678	13,877	60,801	0	0
Innovation Center.....	207,365	0	16,056	0	0	191,309
Tax settlements.....	7,988	32,629	3,984	0	0	36,633
Total	$2,027,083	$758,987	$113,366	$60,990	$11,237,624	$13,849,338

Schedule Page: 276 Line No.: 18 Column: i

236/282/283

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS Account Credited (b)	DEBITS Amount (c)	Credits (d)	Balance at End of Year (e)
1	SFAS 109 Regulatory Liability	124/190/411	5,297,522		16,234,811
2	EPA Emission Allowance Auction Proceeds			26,839	125,487
3	Overcollection of Revenues for Kewaunee				
4	Steam Generator Repairs			31,775	238,073
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
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26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		5,297,522	58,614	16,598,371

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	71,401,256	69,006,947
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	99,213,756	96,145,519
5	Large (or Ind.) (See Instr. 4)	13,844,587	13,125,713
6	(444) Public Street and Highway Lighting	831,212	785,023
7	(445) Other Sales to Public Authorities	14,440,157	13,975,285
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	392,403	377,190
10	TOTAL Sales to Ultimate Consumers	200,123,371	193,415,677
11	(447) Sales for Resale	1,658,623	6,917,479
12	TOTAL Sales of Electricity	201,781,994	200,333,156
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	201,781,994	200,333,156
15	Other Operating Revenues		
16	(450) Forfeited Discounts	432,950	311,174
17	(451) Miscellaneous Service Revenues	-12,073	14,647
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	597,865	494,583
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	769,529	2,399,298
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	1,788,271	3,219,702
27	TOTAL Electric Operating Revenues	203,570,265	203,552,858

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
771,094	780,446	110,287	109,160	2
				3
1,543,866	1,577,165	17,015	16,845	4
314,448	319,395	68	69	5
8,481	8,231	72	70	6
298,651	299,032	2	2	7
				8
4,946	5,149	1	1	9
2,941,486	2,989,418	127,445	126,147	10
69,958	283,809	8	8	11
3,011,444	3,273,227	127,453	126,155	12
				13
3,011,444	3,273,227	127,453	126,155	14

Line 12, column (b) includes $ -4,092,025 of unbilled revenues.

Line 12, column (d) includes -78,360 MWH relating to unbilled revenues

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FOOTNOTE DATA

Schedule Page: 300 Line No.: 2 Column: f

Includes 137 residential water heater customers who are counted twice.

Schedule Page: 300 Line No.: 19 Column: b

RENT FROM ELECTRIC PROPERTY (454)

Land Rentals	$176,983
Building Rentals	1,800
Contact and Conduit Rentals	407,783
Miscellaneous	11,299
TOTAL	$597,865

Schedule Page: 300 Line No.: 21 Column: b

OTHER ELECTRIC REVENUES (456)

Transmission of Electricity for Others	$ 76,743
Vendor Settlement	272,004
Shared Savings Program	400,492
Discount on State Sales Tax	32,458
Wind Energy - Refund	9,791
Overcollection of Revenues for Kewaunee Steam Generator Repairs	(31,775)
Miscellaneous	9,816
TOTAL	$769,529

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL					
2	Lighting (Rg-1)	763,522	70,791,574	109,653	6,963	0.0927
3	Time-of-Use (Rg-2)	6,915	556,889	338	20,459	0.0805
4	Lifeline Lighting (Rg-3)	303	22,933	62	4,887	0.0757
5	Overhead Ltg. (unmetered) (OL-1)	64	12,581	97	660	0.1966
6	Off-Peak Water Heating (Rw-1)	290	17,279	137	2,117	0.0596
7	Total Residential	771,094	71,401,256	110,287	6,992	0.0926
8						
9	COMMERCIAL AND INDUSTRIAL					
10	Lighting and Power (Cg-1)	700,733	52,597,181	15,443	45,375	0.0751
11	Ltg. and Power Time-of-Use (Cg-2)	785,102	44,290,695	373	2,104,831	0.0564
12	Small C&I Opt. Time-of-Use (Cg-3)	5,148	389,665	198	26,000	0.0757
13	Large C&I Opt. Time-of-Use (Cg-4)	41,505	2,492,242	133	312,068	0.0600
14	Lighting and Power (Cg-6)	154,543	7,160,025	13	11,887,923	0.0463
15	Amplifiers (Gf-1)	3,381	237,917	2	1,690,500	0.0704
16	Special (Sp-4)	70,078	3,243,840	1	70,078,000	0.0463
17	Telephone Booths (Gf-1)	15	1,184	2	7,500	0.0789
18	Overhead Lighting (OL-1)	1,737	301,635	911	1,907	0.1737
19	Parallel Generation (Pg-2)	31	2,265	2	15,500	0.0731
20	HLF Direct Control Inter. (Cp-1)	96,025	2,339,223	1	96,025,000	0.0244
21	Interruptible Srvc. Rider (CS-1)	16	2,471	4	4,000	0.1544
22	Total Commercial and Industrial	1,858,314	113,058,343	17,083	108,781	0.0608
23	PUBLIC STREET AND HIGHWAY					
24	Highway Ltg. (metered) (Cg-1)	32	2,751	3	10,667	0.0860
25	Blvd. Ltg. (unmetered) (SL-1,2,3)	8,073	796,765	53	152,321	0.0987
26	Athletic Field Ltg. (MLS)	376	31,696	16	23,500	0.0843
27	Total Public Street & Hwy. Ltg.	8,481	831,212	72	117,792	0.0980
28						
29	OTHER PUBLIC AUTHORITIES					
30	Capitol Heating Plant (Sp-5)	1,310	159,881	1	1,310,000	0.1220
31	University of Wisconsin (Sp-3)	297,341	14,279,212	1	297,341,000	0.0480
32	Defense Sirens (Mg-2)		1,064			
33	Total Other Public Authorities	298,651	14,440,157	2	149,325,500	0.0484
34						
35	Interdepartmental Sales	4,946	392,403	1	4,946,000	0.0793
36						
37						
38						
39						
40						
41	TOTAL Billed	3,019,846	204,215,396	127,445	23,695	0.0676
42	Total Unbilled Rev.(See Instr. 6)	-78,360	-4,092,025	0	0	0.0522
43	TOTAL	2,941,486	200,123,371	127,445	23,080	0.0680

FOOTNOTE DATA

Schedule Page: 304 Line No.: 7 Column: d

Includes 137 water heating customers who are served on the Rg-1 rate schedule as well.

Schedule Page: 304 Line No.: 38 Column: a

Unbilled revenues are reported by rate schedule.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	RQ Sales - None					
2						
3	Non-RQ Sales:					
4						
5	Wisconsin Electric Power Co.	OS	FERC No. 14	NA	NA	NA
6						
7						
8	Wisconsin Public Service Corp.	OS	FERC No. 12	NA	NA	NA
9	Wisconsin Public Service Corp.	OS	FERC No. 12	NA	NA	NA
10						
11						
12	Alliant Energy - Wis. Power & Light Co.	OS	FERC No. 7	NA	NA	NA
13	Alliant Energy - Wis. Power & Light Co.	OS	FERC No. 7	NA	NA	NA
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
					1
					2
					3
					4
12,555		365,521		365,521	5
					6
					7
3,268		92,291		92,291	8
412					9
					10
					11
5,282		189,564		189,564	12
30		3,000		3,000	13
					14
0	0	0	0	0	
69,958	0	1,657,813	0	1,657,813	
69,958	**0**	**1,657,813**	**0**	**1,657,813**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Wisconsin Public Power Inc.	OS	FERC. No. 13	NA	NA	NA
2						
3	Commonwealth Xelenergy	OS	Orig. Vol. 2	NA	NA	NA
4	Commonwealth Edison - Xelenergy	OS	Orig. Vol. 2	NA	NA	NA
5						
6	Illinois Power	OS	Orig. Vol. 2	NA	NA	NA
7						
8	Otter Tail Power Co.	OS	FERC No. 19	NA	NA	NA
9						
10	Southern Minnesota Municipal Power	OS	Orig. Vol. 2	NA	NA	NA
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
30,622		534,918		534,918	1
					2
50		1,700		1,700	3
68		6,800		6,800	4
					5
7		700		700	6
					7
155		6,200		6,200	8
					9
158		3,540		3,540	10
					11
					12
					13
					14
0	0	0	0	0	
69,958	0	1,657,813	0	1,657,813	
69,958	**0**	**1,657,813**	**0**	**1,657,813**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Utilicorp United	OS	Orig. Vol. 2	NA	NA	NA
2						
3	Upper Peninsula Power	OS	Orig. Vol. 2	NA	NA	NA
4						
5	Split Rock Energy, LLC	OS	Orig. Vol. 2	NA	NA	NA
6						
7	Xcel - Northern States Power	OS	FERC No. 10	NA	NA	NA
8						
9	GEN-SYS Energy	OS	Orig. Vol. 2	NA	NA	NA
10						
11	Southern Illinois Power Co-op	OS	Orig. Vol. 2	NA	NA	NA
12						
13	Ameren Services Company	OS	Orig. Vol. 2	NA	NA	NA
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
202		6,345		6,345	1
					2
481		20,933		20,933	3
					4
2,469		62,600		62,600	5
					6
56		1,206		1,206	7
					8
8,309		139,742		139,742	9
					10
5		500		500	11
					12
11		1,100		1,100	13
					14
0	0	0	0	0	
69,958	0	1,657,813	0	1,657,813	
69,958	**0**	**1,657,813**	**0**	**1,657,813**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Aquila Power Corp.	OS	Orig. Vol. 2	NA	NA	NA
2						
3	Morgan Stanley	OS	Orig. Vol. 2	NA	NA	NA
4						
5	Trans Alta Energy Marketing	OS	Orig. Vol. 2	NA	NA	NA
6						
7	Rainbow Energy Corp.	OS	Orig. Vol. 2	NA	NA	NA
8						
9						
10						
11	Cargill - Alliant LLC	OS	Orig. Vol. 2	NA	NA	NA
12						
13	Consolidated Water Power Co.	OS	Orig. Vol. 2	NA	NA	NA
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
1,086		35,941		35,941	1
					2
763		17,794		17,794	3
					4
1,029		32,316		32,316	5
					6
1,404		42,540		42,540	7
					8
					9
					10
702		20,894		20,894	11
					12
433		10,575		10,575	13
					14
0	0	0	0	0	
69,958	0	1,657,813	0	1,657,813	
69,958	**0**	**1,657,813**	**0**	**1,657,813**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Minnesota Municipal Power Agency	OS	Orig. Vol. 2	NA	NA	NA
2						
3	Duke Energy Trading & Marketing	OS	Orig. Vol 2	NA	NA	NA
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
101		1,903		1,903	1
					2
300		60,000		60,000	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
69,958	0	1,658,623	0	1,658,623	
69,958	**0**	**1,658,623**	**0**	**1,658,623**	

FOOTNOTE DATA

Schedule Page: 310 Line No.: 5 Column: b

General purpose energy

Schedule Page: 310 Line No.: 8 Column: b

General purpose energy

Schedule Page: 310 Line No.: 9 Column: b

Kewaunee maintenance energy

Schedule Page: 310 Line No.: 12 Column: b

General purpose energy

Schedule Page: 310 Line No.: 13 Column: b

Emergency energy

Schedule Page: 310.1 Line No.: 1 Column: b

General purpose energy

Schedule Page: 310.1 Line No.: 3 Column: b

General purpose energy

Schedule Page: 310.1 Line No.: 4 Column: b

Emergency energy

Schedule Page: 310.1 Line No.: 6 Column: b

Emergency energy

Schedule Page: 310.1 Line No.: 8 Column: b

General purpose energy

Schedule Page: 310.1 Line No.: 10 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 1 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 3 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 5 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 7 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 9 Column: b

General purpose energy

Schedule Page: 310.2 Line No.: 11 Column: b

Emergency energy

Schedule Page: 310.2 Line No.: 13 Column: b

Emergency energy

Schedule Page: 310.3 Line No.: 1 Column: b

General purpose energy

Schedule Page: 310.3 Line No.: 3 Column: b

General purpose energy

Schedule Page: 310.3 Line No.: 5 Column: b

General purpose energy

Schedule Page: 310.3 Line No.: 7 Column: b

General purpose energy

Schedule Page: 310.3 Line No.: 11 Column: b

General purpose energy

Schedule Page: 310.3 Line No.: 13 Column: b

General purpose energy

FOOTNOTE DATA

Schedule Page: 310.4 Line No.: 1 Column: b

General purpose energy

Schedule Page: 310.4 Line No.: 3 Column: b

General purpose energy

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	143,914	135,091
5	(501) Fuel	31,895,032	29,113,114
6	(502) Steam Expenses	2,269,641	2,343,145
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	1,379,342	1,362,049
10	(506) Miscellaneous Steam Power Expenses	5,022,670	4,299,941
11	(507) Rents		1
12	(509) Allowances	779,774	740,175
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	41,490,373	37,993,516
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	421,142	208,606
16	(511) Maintenance of Structures	341,425	287,228
17	(512) Maintenance of Boiler Plant	3,106,104	4,133,214
18	(513) Maintenance of Electric Plant	766,567	1,320,022
19	(514) Maintenance of Miscellaneous Steam Plant	483,807	477,249
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	5,119,045	6,426,319
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	46,609,418	44,419,835
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	1,294,143	1,506,762
25	(518) Fuel	2,599,906	3,261,082
26	(519) Coolants and Water	3,206	446
27	(520) Steam Expenses	1,429,943	1,131,712
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses	70,797	51,841
31	(524) Miscellaneous Nuclear Power Expenses	2,481,828	4,806,224
32	(525) Rents	316	632
33	TOTAL Operation (Enter Total of lines 24 thru 32)	7,880,139	10,758,699
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	368,012	784,222
36	(529) Maintenance of Structures	142,104	169,584
37	(530) Maintenance of Reactor Plant Equipment	1,447,808	2,260,092
38	(531) Maintenance of Electric Plant	711,336	1,021,980
39	(532) Maintenance of Miscellaneous Nuclear Plant	474,022	715,244
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	3,143,282	4,951,122
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	11,023,421	15,709,821
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	24,789	21,352
63	(547) Fuel	5,024,008	3,223,942
64	(548) Generation Expenses	219,605	102,900
65	(549) Miscellaneous Other Power Generation Expenses	363,071	349,423
66	(550) Rents	661,350	634,574
67	TOTAL Operation (Enter Total of lines 62 thru 66)	6,292,823	4,332,191
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	35,088	29,012
70	(552) Maintenance of Structures	7,996	8,135
71	(553) Maintenance of Generating and Electric Plant	-160,831	1,219,698
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	37,476	5,428
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	-80,271	1,262,273
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	6,212,552	5,594,464
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	18,309,516	18,962,917
77	(556) System Control and Load Dispatching	883,205	1,107,393
78	(557) Other Expenses	298,919	336,399
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	19,491,640	20,406,709
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	83,337,031	86,130,829
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering		157,622
84	(561) Load Dispatching		119,949
85	(562) Station Expenses	6,499	372,521
86	(563) Overhead Lines Expenses	130	64,328
87	(564) Underground Lines Expenses	18	11,750
88	(565) Transmission of Electricity by Others	9,741,540	2,146,926
89	(566) Miscellaneous Transmission Expenses	24	243,068
90	(567) Rents		70,578
91	TOTAL Operation (Enter Total of lines 83 thru 90)	9,748,211	3,186,742
92	Maintenance		
93	(568) Maintenance Supervision and Engineering		60,821
94	(569) Maintenance of Structures		
95	(570) Maintenance of Station Equipment	26,326	404,298
96	(571) Maintenance of Overhead Lines	72	234,186
97	(572) Maintenance of Underground Lines		3,933
98	(573) Maintenance of Miscellaneous Transmission Plant		6,766
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	26,398	710,004
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	9,774,609	3,896,746
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	896,977	766,255

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	135,612	55,376
106	(582) Station Expenses	781,995	529,764
107	(583) Overhead Line Expenses	200,659	174,892
108	(584) Underground Line Expenses	298,950	178,381
109	(585) Street Lighting and Signal System Expenses	64,166	46,828
110	(586) Meter Expenses	853,440	844,279
111	(587) Customer Installations Expenses	147,497	142,864
112	(588) Miscellaneous Expenses	2,060,329	1,718,552
113	(589) Rents	156,727	112,395
114	TOTAL Operation (Enter Total of lines 103 thru 113)	5,596,352	4,569,586
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	254,276	206,057
117	(591) Maintenance of Structures		
118	(592) Maintenance of Station Equipment	274,399	72,896
119	(593) Maintenance of Overhead Lines	2,675,739	2,407,977
120	(594) Maintenance of Underground Lines	292,284	322,855
121	(595) Maintenance of Line Transformers	227,208	200,970
122	(596) Maintenance of Street Lighting and Signal Systems	65,510	58,314
123	(597) Maintenance of Meters		16
124	(598) Maintenance of Miscellaneous Distribution Plant	27,765	24,224
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	3,817,181	3,293,309
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	9,413,533	7,862,895
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	21,989	52,892
130	(902) Meter Reading Expenses	877,443	894,893
131	(903) Customer Records and Collection Expenses	2,878,169	2,614,340
132	(904) Uncollectible Accounts	1,181,627	1,009,000
133	(905) Miscellaneous Customer Accounts Expenses	170,663	179,366
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	5,129,891	4,750,491
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	67,611	55,223
138	(908) Customer Assistance Expenses	1,979,208	2,754,767
139	(909) Informational and Instructional Expenses	555,111	669,763
140	(910) Miscellaneous Customer Service and Informational Expenses	1,852,142	1,799,707
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	4,454,072	5,279,460
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		2,759
145	(912) Demonstrating and Selling Expenses	104,428	96,430
146	(913) Advertising Expenses	43,624	25,994
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	148,052	125,183
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	5,539,890	5,360,930
152	(921) Office Supplies and Expenses	1,388,253	1,141,865
153	(Less) (922) Administrative Expenses Transferred-Credit		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	2,771,085	3,181,291
156	(924) Property Insurance	142,714	48,444
157	(925) Injuries and Damages	619,196	555,504
158	(926) Employee Pensions and Benefits	4,223,939	3,125,314
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	78,664	244,873
161	(929) (Less) Duplicate Charges-Cr.	30,107	20,729
162	(930.1) General Advertising Expenses	4,407	30,355
163	(930.2) Miscellaneous General Expenses	1,523,722	2,017,963
164	(931) Rents	465,593	458,897
165	TOTAL Operation (Enter Total of lines 151 thru 164)	16,727,356	16,144,707
166	Maintenance		
167	(935) Maintenance of General Plant	416,821	287,761
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	17,144,177	16,432,468
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	129,401,365	124,478,072

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employes on line 3, and show the number of such special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2001
2. Total Regular Full-Time Employees	439
3. Total Part-Time and Temporary Employees	16
4. Total Employees	455

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	RQ Purchases - None					
2						
3	Non-RQ Purchases:					
4						
5	Wisconsin Electric Power Co.	OS	FERC No. 14	NA	NA	NA
6	Wisconsin Electric Power Co.	OS	FERC No. 14	NA	NA	NA
7						
8	Wisconsin Public Service Corp.	OS	FERC No. 12	NA	NA	NA
9	Wisconsin Public Service Corp.	OS	FERC No. 12	NA	NA	NA
10	Wisconsin Public Service Corp.	IF	FERC No. 12	NA	NA	NA
11						
12	Wisconsin Public Power Inc.	OS	FERC No. 13	NA	NA	NA
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
							1
							2
							3
							4
53,016				1,673,724		1,673,724	5
		2,629					6
							7
355							8
8,878				190,494		190,494	9
135,090			2,083,560	3,145,000		5,228,560	10
							11
855				31,805		31,805	12
							13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Alliant Energy - Wis. Power & Light Co	OS	FERC No. 7	NA	NA	NA
2	Alliant Energy - Wis. Power & Light Co	OS	FERC No. 7	NA	NA	NA
3						
4	Commonwealth Edison	IF	NA	NA	NA	NA
5	Commonwealth Edison	OS	NA	NA	NA	NA
6	Commonwealth Edison	OS	NA	NA	NA	NA
7						
8	GEN-SYS Energy	OS	NA	NA	NA	NA
9	GEN-SYS Energy	SF	NA	NA	NA	NA
10						
11	LSP-Whitewater, LP	OS	NA	NA	NA	NA
12						
13	Northern States Power Co. - Excel Engy	OS	FERC No. 10	NA	NA	NA
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
116				11,600		11,600	1
5,488				163,878		163,878	2
							3
132,529				3,225,246		3,225,246	4
65,494				2,328,796		2,328,796	5
					1,235	1,235	6
							7
58,917				1,948,052		1,948,052	8
30,012			974,610	1,151,906		2,126,516	9
							10
1,935				80,795		80,795	11
							12
505				11,955		11,955	13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Duke Energy Trading & Marketing LLC	OS	NA	NA	NA	NA
2						
3	Minnesota Municipal Power Agency	OS	NA	NA	NA	NA
4						
5	Split Rock Energy LLC	OS	NA	NA	NA	NA
6						
7	Reliant Energy	OS	NA	NA	NA	NA
8						
9	American Electric Power	OS	NA	NA	NA	NA
10						
11	Aquila Power Corp.	OS	NA	NA	NA	NA
12						
13	Utilicorp. United, Inc.	OS	NA	NA	NA	NA
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
6,175				566,445		566,445	1
							2
95				5,470		5,470	3
							4
525				19,868		19,868	5
							6
220				11,640		11,640	7
							8
1,561				57,866		57,866	9
							10
1,208				44,733		44,733	11
							12
505				11,650		11,650	13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	The Energy Authority	OS	NA	NA	NA	NA
2						
3	Dept. of Energy West. Area Pwr. Admin.	OS	NA	NA	NA	NA
4						
5	Otter Tail Power Co.	OS	FERC No. 19	NA	NA	NA
6						
7	Kansas City Power & Light	OS	NA	NA	NA	NA
8						
9	Omaha Public Power District	OS	NA	NA	NA	NA
10						
11	TransAlta Power Marketing (US) Inc.	OS	NA	NA	NA	NA
12						
13	Southern Minn. Municipal Power Agcy.	OS	NA	NA	NA	NA
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
260				10,205		10,205	1
							2
55				3,845		3,845	3
							4
355				11,305		11,305	5
							6
195				3,405		3,405	7
							8
6,380				94,880		94,880	9
							10
1,170				42,708		42,708	11
							12
1,510				19,270		19,270	13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Dane County Public Works	OS	NA	NA	NA	NA
2						
3	State of Wis. Capitol Heating Plant	OS	NA	NA	NA	NA
4						
5	Montana - Dakota Utilities Co.	OS	NA	NA	NA	NA
6						
7	Cargill-Alliant, LLC	OS	NA	NA	NA	NA
8						
9	Lincoln Electric System	OS	NA	NA	NA	NA
10						
11	Minnkota Power Cooperative	OS	NA	NA	NA	NA
12						
13	Rainbow Energy Marketing	OS	NA	NA	NA	NA
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
12,151				384,080		384,080	1
							2
1,262				36,088		36,088	3
							4
10				200		200	5
							6
1,265				26,325		26,325	7
							8
170				2,280		2,280	9
							10
550				4,160		4,160	11
							12
800				21,200		21,200	13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Manitoba Hydro	OS	NA	NA	NA	NA
2						
3	Muscatine Power & Water	OS	NA	NA	NA	NA
4						
5	Powerex Corp.	OS	NA	NA	NA	NA
6						
7	American Transmission Company	OS	NA	NA	NA	NA
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
415				5,095		5,095	1
							2
100				2,230		2,230	3
							4
245				9,063		9,063	5
							6
					-107,151	-107,151	7
							8
							9
							10
							11
							12
							13
							14
530,372		2,629	3,058,170	15,357,262	-105,916	18,309,516	

FOOTNOTE DATA

Schedule Page: 326 Line No.: 5 Column: b
General purpose Energy

Schedule Page: 326 Line No.: 6 Column: b
Re-dispatch service for American Transmission Company

Schedule Page: 326 Line No.: 8 Column: b
Wind research project

Schedule Page: 326 Line No.: 9 Column: b
General purpose energy

Schedule Page: 326 Line No.: 10 Column: b
09/24/01 - 09/23/03

Schedule Page: 326 Line No.: 12 Column: b
General purpose energy

Schedule Page: 326.1 Line No.: 1 Column: b
Emergency energy

Schedule Page: 326.1 Line No.: 2 Column: b
General purpose energy

Schedule Page: 326.1 Line No.: 4 Column: b
01/01/2001 - 12/31/2003

Schedule Page: 326.1 Line No.: 5 Column: b
General purpose energy

Schedule Page: 326.1 Line No.: 6 Column: b
Charges for losses

Schedule Page: 326.1 Line No.: 6 Column: l
Charges for losses

Schedule Page: 326.1 Line No.: 8 Column: b
General purpose energy

Schedule Page: 326.1 Line No.: 9 Column: b
05/01/2001 - 10/31/2001

Schedule Page: 326.1 Line No.: 11 Column: b
General purpose energy

Schedule Page: 326.1 Line No.: 13 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 1 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 3 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 5 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 7 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 9 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 11 Column: b
General purpose energy

Schedule Page: 326.2 Line No.: 13 Column: b
General purpose energy

Schedule Page: 326.3 Line No.: 1 Column: b
General purpose energy

FOOTNOTE DATA

Schedule Page: 326.3 Line No.: 3 Column: b

General purpose energy

Schedule Page: 326.3 Line No.: 5 Column: b

General purpose energy

Schedule Page: 326.3 Line No.: 7 Column: b

General purpose energy

Schedule Page: 326.3 Line No.: 9 Column: b

General purpose energy

Schedule Page: 326.3 Line No.: 11 Column: b

General purpose energy

Schedule Page: 326.3 Line No.: 13 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 1 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 3 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 5 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 7 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 9 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 11 Column: b

General purpose energy

Schedule Page: 326.4 Line No.: 13 Column: b

General purpose energy

Schedule Page: 326.5 Line No.: 1 Column: b

General purpose energy

Schedule Page: 326.5 Line No.: 3 Column: b

General purpose energy

Schedule Page: 326.5 Line No.: 5 Column: b

General purpose energy

Schedule Page: 326.5 Line No.: 7 Column: b

Reservation charges associated with providing re-dispatch services

Schedule Page: 326.5 Line No.: 7 Column: l

Reservation charges associated with providing re-dispatch services

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Mid-Continent Area Power Pool (MAPP)	Madison Gas and Electric Co.	Various	OS
2				
3	American Transmission Company	Madison Gas and Electric Co.	Various	OS
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.
AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
10	NA	NA		40		1
						2
Orig. Vol. 1	NA	NA		143		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			0	183	0	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
	76,743		76,743	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
0	76,743	0	76,743	

FOOTNOTE DATA

Schedule Page: 328 Line No.: 1 Column: i

Transmission service for others was provided as part of the MAPP Schedule F service schedule. As such, it is not possible to specifically identify the total MW hours that flowed through MGE's transmission system. MGE did receive loss compensation for 40 MW hours in 2001 and has reported it as the MW hours received in Column (i) and has reported zero MW hours delivered in Column (j). This method was chosen to accurately track the losses received by MGE.

Schedule Page: 328 Line No.: 1 Column: j

Transmission service for others was provided as part of the MAPP Schedule F service schedule. As such, it is not possible to specifically identify the total MW hours that flowed through MGE's transmission system. MGE did receive loss compensation for 40 MW hours in 2001 and has reported it as the MW hours received in Column (i) and has reported zero MW hours delivered in Column (j). This method was chosen to accurately track the losses received by MGE.

Schedule Page: 328 Line No.: 3 Column: i

Compensation for losses on American Transmission Company facilities that are located within the Madison Gas and Electric Company control area.

Schedule Page: 328 Line No.: 3 Column: j

Compensation for losses on American Transmission Company facilities that are located within the Madison Gas and Electric Company control area.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased form other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
4. Report in columns (b) and (c) the total Megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission tosses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Magawatt-hours Received	Magawatt-hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Received Power from						
2	Wheeler:						
3							
4	Dept. of Energy-WAPA	55	55			148	148
5							
6	American Trans. Co.	587,568	587,265		8,088,707		8,088,707
7	Dairyland Power Co-op			674,040			674,040
8	Northern States Power	87,359	85,241	734,762		-68,901	665,861
9	Alliant West	1,050	1,040			168	168
10	Commonweath Edison	4,018	3,995		12,964	8,091	21,055
11	Illinois Power	5	5		13		13
12	Mid-American Power Pool	8,191	8,190		45,172		45,172
13							
14	WI Public Service Corp.	21,868	21,868	159,104		-5,728	153,376
15							
16	Omaha Public Power Dst.			93,000			93,000
	TOTAL	710,114	707,659	1,660,906	8,146,856	-66,222	9,741,540

FOOTNOTE DATA

Schedule Page: 332 Line No.: 4 Column: f

Scheduling fees.

Schedule Page: 332 Line No.: 8 Column: f

Refund of $69,064 for roll-over rights and scheduling fees of $163.

Schedule Page: 332 Line No.: 9 Column: f

Scheduling fees

Schedule Page: 332 Line No.: 10 Column: f

System Impact Study Charges

Schedule Page: 332 Line No.: 14 Column: f

Refund for Year 2000 rate change.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	167,708
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	75,652
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	515,773
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Meetings and Training	150,428
7	Administration of the Employee Benefits Program	138,994
8	Directors' Fees and Expenses	137,544
9	Amortization of Tax Settlements	132,384
10	Miscellaneous Payroll Charges	61,614
11	Software License Fees	22,770
12	Miscellaneous Dues	15,495
13	Employee Communications	6,723
14	Miscellaneous	98,637
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,523,722

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant	248,428			248,428
2	Steam Production Plant	4,487,435			4,487,435
3	Nuclear Production Plant	14,843,689			14,843,689
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	2,170,461			2,170,461
7	Transmission Plant	980,209			980,209
8	Distribution Plant	6,154,907			6,154,907
9	General Plant	316,716			316,716
10	Common Plant-Electric	588,893			588,893
11	TOTAL	29,790,738			29,790,738

B. Basis for Amortization Charges

Not Applicable

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.103	75	40.00		2.50		28.00
13	311.101	15,480	50.00	-10.00	2.20		28.20
14	311.102	13,280	51.00	-44.00	2.82		
15	312.101	29,799	40.00	-5.00	2.63		26.60
16	312.102	53,193	38.00	-12.00	2.95		
17	312.105	950	25.00	3.00	3.88		
18	314.101	15,119	44.00	-5.00	2.39		26.40
19	314.102	11,826	47.00	-8.00	2.30		
20	315.101	3,494	45.00	-5.00	2.33		17.60
21	315.102	3,462	43.00	-5.00	2.44		
22	316.101	1,050	25.00		4.00		10.90
23	316.102	1,464	26.00		3.85		
24	316.105	190	12.00	20.00	6.67		
25							
26	Subtotal	149,382					
27							
28	341	4,582	30.00	-5.00	3.50		29.90
29	342	1,168	32.00	-5.00	3.28		28.00
30	343	7,291	39.00	-5.00	2.69		24.00
31	344	52,034	38.00	-5.00	2.76		25.20
32	345	3,191	38.00	-5.00	2.76		24.00
33	346	473	20.00		5.00		14.70
34							
35	Subtotal	68,739					
36							
37	352	3,397	43.00	-5.00	2.44		40.20
38	353.101	23,865	34.00	5.00	2.79		32.50
39	353.103	3,378	40.00	-10.00	2.75		
40	355	599	40.00	-5.00	2.63		34.20
41	356.101	529	40.00		2.75		46.00
42	357	73	40.00		2.50		33.80
43	358	800	37.00		2.70		34.00
44							
45	Subtotal	32,641					
46							
47							
48							
49							
50							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	361	466	36.00		2.78		32.50
13	362	5,817	40.00		2.50		21.60
14	364	15,654	30.00	-25.00	4.17	Iowa R1	16.40
15	365	19,561	30.00		3.33	Iowa R1	16.90
16	366	28,708	50.00		2.00	Iowa S4	41.50
17	367	52,094	32.00	10.00	2.81	Iowa S3	24.50
18	368	36,116	37.00	-20.00	3.24	Iowa R3	25.50
19	369.101	2,488	27.00	-25.00	4.63	Iowa R1	15.50
20	369.102	22,003	40.00	-10.00	2.75	Iowa S2	29.10
21	370	10,410	20.00		5.00	Iowa R3	20.60
22	371	3,994	13.00	10.00	6.92	Iowa R1	14.30
23	373	1,864	20.00	-2.00	5.10	Iowa R1	11.70
24							
25	Subtotal	199,175					
26							
27	394	1,212	20.00		5.00		
28	395	478	18.00		5.56		
29	397	23,522	10.00		10.00		
30							
31	Subtotal	25,212					
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50	TOTAL - Composite	475,149					

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	MISCELLANEOUS AMORTIZATION (425): - None	
2		
3	DONATIONS (426.1):	
4	We The People	30,000
5	Salvation Army	25,200
6	Other donations	45,204
7	Subtotal - 426.1	100,404
8		
9	LIFE INSURANCE (426.2)	
10	Renewal premiums, etc.	96,327
11	Subtotal - 426.2	96,327
12		
13	PENALTIES (426.3): - None	
14		
15	EXPENDITURES FOR CERTAIN CIVIC, POLITICAL &	
16	RELATED ACTIVITIES (426.4):	
17	Memberships	39,145
18	Employee wages	3,306
19	Legal and professional services	3,845
20	Other invoices	3,057
21	Subtotal - 426.4	49,353
22		
23	OTHER DEDUCTIONS (426.5):	
24	Amortization of certain costs relative to the	
25	MGE Innovation Center	53,333
26	Amortization of weather insurance premiums	188,279
27	Other	20,429
28	Subtotal - 426.5	262,041
29	Total - 426	508,125
30		
31	INTEREST ON DEBT TO ASSOC. COMPANIES (430): - None	
32		
33	OTHER INTEREST EXPENSE (431):	
34	Commercial paper (1.9% - 6.7%)	674,525
35	Interest on tax adjustments (9% - 12%)	217,716
36	Interest expense - deferred compensation reserve	69,105
37	Interest on customer deposits	18,491
38	Interest expense - trans. refund obligation	23,455
39	Other - various rates	5,193
40	Total - 431	1,008,485
41		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	PUBLIC SERVICE COMMISSION OF WISCONSIN				
2					
3	Docket 3270-UR-110:				
4	Request authority to change electric and				
5	natural gas rates	41,413	36,241	77,654	
6					
7	FEDERAL ENERGY REGULATORY COMMISSION				
8	Various dockets relative to judicial				
9	proceedings involving ANR Pipeline Company				
10	activities		81,510	81,510	
11					
12	MISCELLANEOUS (17 Items)	14,844	196,942	211,786	
13					
14					
15					
16					
17					
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45					
46	TOTAL	56,257	314,693	370,950	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
							3
							4
Elec./Gas	928	77,654					5
							6
							7
							8
							9
Gas	928	81,510					10
							11
Elec./Gas	928	211,786					12
							13
							14
							15
							16
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		370,950					46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A(2)	Direct Load Management
2		
3	B(4)	University of Wisconsin - Stray Voltage
4		
5	B(1)	Electric Power Research Institute - Acid Rain Disposition Program
6		
7	B(2)	Edison Electric Institute - Wind Turbine Development
8		
9	TOTAL	
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
86,722		549	86,700	22	1
					2
	34,186	930	34,186		3
					4
	8,063	930	8,063		5
					6
	15,031			15,031	7
					8
86,722	57,280		128,949	15,053	9
					10
					11
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	4,145,678		
4	Transmission	4,862		
5	Distribution	3,297,737		
6	Customer Accounts	2,447,731		
7	Customer Service and Informational	1,915,147		
8	Sales	729		
9	Administrative and General	5,724,375		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	17,536,259		
11	Maintenance			
12	Production	1,247,363		
13	Transmission	2,440		
14	Distribution	996,062		
15	Administrative and General	5,535		
16	TOTAL Maint. (Total of lines 12 thru 15)	2,251,400		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	5,393,041		
19	Transmission (Enter Total of lines 4 and 13)	7,302		
20	Distribution (Enter Total of lines 5 and 14)	4,293,799		
21	Customer Accounts (Transcribe from line 6)	2,447,731		
22	Customer Service and Informational (Transcribe from line 7)	1,915,147		
23	Sales (Transcribe from line 8)	729		
24	Administrative and General (Enter Total of lines 9 and 15)	5,729,910		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	19,787,659	3,018,971	22,806,630
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	336,252		
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	2,691,822		
34	Customer Accounts	2,158,602		
35	Customer Service and Informational	1,813,237		
36	Sales	486		
37	Administrative and General	3,429,981		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	10,430,380		
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	923,851		
46	Administrative and General	2,889		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	926,740		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)	336,252		
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)	3,615,673		
55	Customer Accounts (Line 34)	2,158,602		
56	Customer Service and Informational (Line 35)	1,813,237		
57	Sales (Line 36)	486		
58	Administrative and General (Lines 37 and 46)	3,432,870		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	11,357,120	1,623,369	12,980,489
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	31,144,779	4,642,340	35,787,119
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	2,796,324	284,839	3,081,163
66	Gas Plant	1,587,102	161,666	1,748,768
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	4,383,426	446,505	4,829,931
69	Plant Removal (By Utility Departments)			
70	Electric Plant	175,988	17,927	193,915
71	Gas Plant	76,847	7,828	84,675
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	252,835	25,755	278,590
74	Other Accounts (Specify):			
75	Miscellaneous Accounts Receivable	36,818	3,751	40,569
76	Merchandising, Jobbing and Contract Work	69,444	7,073	76,517
77	Miscellaneous Service Revenues - Electric	36,852	3,754	40,606
78	Investment in Associated Companies	11,784	1,200	12,984
79	Nonoperating Expenses	18,094	1,843	19,937
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	172,992	17,621	190,613
96	TOTAL SALARIES AND WAGES	35,954,032	5,132,221	41,086,253

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

COMMON UTILITY PLANT IN SERVICE GENERAL PLANT - 2001

	Plant Balance End-of-Year	Accumulated Provision for Depreciation End-of-Year
Land and Land Rights	$ 2,200,343	$ 0
Structures and Improvements	22,079,925	6,756,888
Office Furniture and Equipment	4,621,157	3,796,770
Data Handling Equipment	1,066,752	1,066,762
Computers	3,093,414	3,057,966
Stores Equipment	543,704	302,654
Tools and Shop Equipment	922,901	842,501
Power-Operated Equipment	776,257	491,432
Communications Equipment	634,623	453,789
Transportation Equipment	7,666,574	4,725,287
Retirement Work in Progress	0	(7,489)
	$43,605,650	$21,486,560(a)

COMMON UTILITY PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION APPLICABLE TO UTILITY DEPARTMENTS

	Plant Balance End-of-Year Allocation to Utility Departments		Accumulated Provision for Depreciation End-of-Year	
	Amount	Percentage	Amount	Percentage
Electric	$26,321,969	60.4	$13,206,583	61.0
Gas	17,283,681	39.6	8,279,977	39.0
	$43,605,650	100.0	$21,486,560	100.0

(a) Depreciation:

Total Expense for Year: $1,784,990

Alloction:

Electric Department..... $1,063,872

Gas Department..... 721,118

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

The provision for depreciation of $1,784,990 as shown above includes $474,979 electric and $328,523 gas depreciation on transportation and power-operated equipment. Allocation to utility departments of depreciation expense applicable to common property is based on allocation of common plant.

Common plant operation and maintenance expenses and rents are not separately accounted for and, therefore, are not available.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	2,941,486
3	Steam	2,076,281	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear	561,768	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	69,958
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	793
7	Other	96,595	27	Total Energy Losses	252,788
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	3,265,025
9	Net Generation (Enter Total of lines 3 through 8)	2,734,644			
10	Purchases	530,372			
11	Power Exchanges:				
12	Received				
13	Delivered	2,629			
14	Net Exchanges (Line 12 minus line 13)	-2,629			
15	Transmission For Other (Wheeling)				
16	Received	183			
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	183			
19	Transmission By Others Losses	2,455			
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	3,265,025			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Madison Gas and Electric Company

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	274,365	10,961	450	8	5-6 p.m.
30	February	241,279	1,927	442	26	6-7 p.m.
31	March	267,204	12,142	432	5	6-7 p.m.
32	April	251,546	15,107	454	30	2-3 p.m.
33	May	269,343	9,815	530	17	3-4 p.m.
34	June	279,576	2,718	609	14	2-3 p.m.
35	July	325,864	521	689	31	3-4 p.m.
36	August	323,697	3,677	714	7	3-4 p.m.
37	September	258,980	3,201	546	7	12-1 p.m.
38	October	258,073	2,049	464	2	2-3 p.m.
39	November	247,116	2,168	454	28	5-6- p.m.
40	December	267,982	6,721	472	5	5-6- p.m.
41	TOTAL	3,265,025	71,007			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Blount Station* (b)			Plant Name: *Nine Springs* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Gas Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1902			1964		
4	Year Last Unit was Installed	1968			1964		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	187.50			16.20		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	18354			24		
8	Net Continuous Plant Capability (Megawatts)	199			18		
9	When Not Limited by Condenser Water	199			0		
10	When Limited by Condenser Water	196			0		
11	Average Number of Employees	97			0		
12	Net Generation, Exclusive of Plant Use - KWh	443623600			24500		
13	Cost of Plant: Land and Land Rights	9500			0		
14	Structures and Improvements	15479522			19620		
15	Equipment Costs	49461544			1770790		
16	Total Cost	64950566			1790410		
17	Cost per KW of Installed Capacity (line 5)	346.4030			110.5191		
18	Production Expenses: Oper, Supv, & Engr	96694			3396		
19	Fuel	14248093			16757		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	1608506			0		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	1109286			8081		
25	Misc Steam (or Nuclear) Power Expenses	2536316			15070		
26	Rents	0			2069		
27	Allowances	628165			0		
28	Maintenance Supervision and Engineering	336041			4807		
29	Maintenance of Structures	290629			924		
30	Maintenance of Boiler (or reactor) Plant	1703045			0		
31	Maintenance of Electric Plant	520727			-411777		
32	Maintenance of Misc Steam (or Nuclear) Plant	338694			4778		
33	Total Production Expenses	23416196			-355895		
34	Expenses per Net KWh	0.0528			-14.5263		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Alt. Fuels	Gas		Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Mcf.	Tons	Mcf.		Bbls.
37	Quantity (units) of Fuel Burned	213306	1180768	11046	4016	0	8
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11215	1000	14433	995	0	136364
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	33.655	4.418	32.616	4.120	0.000	0.000
40	Average Cost of Fuel per Unit Burned	33.114	4.418	37.079	4.120	0.000	43.156
41	Average Cost of Fuel Burned per Million BTU	1.476	4.418	1.285	4.142	0.000	7.533
42	Average Cost of Fuel Burned per KWh Net Gen	0.021	0.066	0.018	0.704	0.000	0.339
43	Average BTU per KWh Net Generation	0.000	14166.000	0.000	0.000	16490.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Sycamore - 2 Units* (d)	Plant Name: *Fitchburg - 2 Units* (e)	Plant Name: *Kewaunee Power Plant* (f)	Line No.
Gas Turbine	Gas Turbine	Nuclear	1
Conventional	Conventional	Conventional	2
1967	1973	1974	3
1971	1973	1974	4
41.60	57.60	99.70	5
0	0	0	6
225	612	6347	7
44	51	93	8
0	0	93	9
0	0	94	10
0	0	0	11
2712100	8942200	561768000	12
0	0	0	13
50604	80885	0	14
2372003	1542499	0	15
2422607	1623384	0	16
58.2357	28.1838	0.0000	17
9816	11576	1294143	18
228937	757757	2599906	19
0	0	3206	20
0	0	1429943	21
0	0	0	22
0	0	0	23
23359	27547	70797	24
43561	51371	2481828	25
195076	341530	316	26
0	0	0	27
13895	16386	368012	28
2669	3148	142104	29
0	0	1447808	30
-107881	190793	711336	31
13812	16288	474022	32
423244	1416396	11023421	33
0.1561	0.1584	0.0196	34

Gas		Oil	Gas		Oil	Nuclear			35
Mcf.		Bbls.	Mcf.		Bbls.	Mw Days	(Thermal)		36
36398	0	2212	142991	0	1329	54197	0	0	37
998	0	135621	1001	0	124897	82	0	0	38
4.454	0.000	34381.000	4.977	0.000	32.431	0.000	0.000	0.000	39
4.454	0.000	30220.000	4.977	0.000	34652.000	47.971	0.000	0.000	40
4.461	0.000	5.305	4.971	0.000	6.615	0.586	0.000	0.000	41
0.084	0.000	0.085	0.083	0.000	0.117	0.005	0.000	0.000	42
0.000	18044.000	0.000	0.000	16790.000	0.000	7513.000	0.000	0.000	43

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Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Columbia 1* (b)			Plant Name: *Columbia 2* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1975			1978		
4	Year Last Unit was Installed	1975			1978		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	112.60			112.40		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	7629			7962		
8	Net Continuous Plant Capability (Megawatts)	111			104		
9	When Not Limited by Condenser Water	111			104		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	801732000			830926000		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	0			0		
15	Equipment Costs	0			0		
16	Total Cost	0			0		
17	Cost per KW of Installed Capacity (line 5)	0.0000			0.0000		
18	Production Expenses: Oper, Supv, & Engr	0			0		
19	Fuel	8803840			8843099		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	0			0		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	0			0		
25	Misc Steam (or Nuclear) Power Expenses	0			0		
26	Rents	0			0		
27	Allowances	0			0		
28	Maintenance Supervision and Engineering	0			0		
29	Maintenance of Structures	0			0		
30	Maintenance of Boiler (or reactor) Plant	0			0		
31	Maintenance of Electric Plant	0			0		
32	Maintenance of Misc Steam (or Nuclear) Plant	0			0		
33	Total Production Expenses	8803840			8843099		
34	Expenses per Net KWh	0.0110			0.0106		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal		Oil	Coal		Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons		Bbls.	Tons		Bbls.
37	Quantity (units) of Fuel Burned	508057	0	1727	510425	0	1720
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8465	0	140890	8465	0	140890
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	36.865	0.000	0.000	36.865
40	Average Cost of Fuel per Unit Burned	16.960	0.000	36.550	16.950	0.000	38.697
41	Average Cost of Fuel Burned per Million BTU	1.002	0.000	6.177	1.001	0.000	6.538
42	Average Cost of Fuel Burned per KWh Net Gen	0.011	0.000	0.000	0.010	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	10729.000	0.000	0.000	10400.000	0.000

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Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Columbia Total* (d)	Plant Name: *Portable Generators* (e)	Plant Name: *Wind Generators* (f)	Line No.
Steam	Internal Combustion	Wind	1
Conventional	Portable	Wind	2
1975		1998	3
1978	1999	1999	4
225.00	0.00	11.22	5
0	0	0	6
0	1505	8784	7
216	0	0	8
216	0	0	9
0	0	0	10
0	0	0	11
1632658000	1173600	21868000	12
404888	0	0	13
13279831	0	3800618	14
71085315	17782647	9801802	15
84770034	17782647	13602420	16
376.7557	0.0000	1212.3369	17
47219	0	0	18
17646939	141584	0	19
0	0	0	20
661135	0	0	21
0	0	0	22
0	0	0	23
270055	0	1260	24
2486355	0	50374	25
0	46667	39249	26
151609	0	0	27
85101	0	0	28
50796	0	0	29
1403059	0	0	30
245840	6216	4873	31
145113	0	0	32
23193221	194467	95756	33
0.0142	0.1657	0.0044	34

Coal		Oil	Oil						35
Tons		Bbls.	Bbls.						36
1018482	0	3447	2133	0	0	0	0	0	37
8465	0	140890	122455	0	0	0	0	0	38
16.899	0.000	36.865	69.289	0.000	0.000	0.000	0.000	0.000	39
16.955	0.000	37.621	66.296	0.000	0.000	0.000	0.000	0.000	40
1.001	0.000	6.357	12.889	0.000	0.000	0.000	0.000	0.000	41
0.011	0.000	0.000	0.120	0.000	0.000	0.000	0.000	0.000	42
0.000	10561.000	0.000	9349.000	0.000	0.000	0.000	0.000	0.000	43

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *M34/Marinette* (b)			Plant Name: (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Gas Turbine					
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional					
3	Year Originally Constructed	1999					
4	Year Last Unit was Installed	2000					
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	83.00			0.00		
6	Net Peak Demand on Plant - MW (60 minutes)	0			0		
7	Plant Hours Connected to Load	912			0		
8	Net Continuous Plant Capability (Megawatts)	83			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	61874500			0		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	627721			0		
15	Equipment Costs	30779408			0		
16	Total Cost	31407129			0		
17	Cost per KW of Installed Capacity (line 5)	378.3991			0.0000		
18	Production Expenses: Oper, Supv, & Engr	0			0		
19	Fuel	3878973			0		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	0			0		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	159359			0		
25	Misc Steam (or Nuclear) Power Expenses	202694			0		
26	Rents	36760			0		
27	Allowances	0			0		
28	Maintenance Supervision and Engineering	0			0		
29	Maintenance of Structures	474			0		
30	Maintenance of Boiler (or reactor) Plant	0			0		
31	Maintenance of Electric Plant	44591			0		
32	Maintenance of Misc Steam (or Nuclear) Plant	0			0		
33	Total Production Expenses	4322851			0		
34	Expenses per Net KWh	0.0699			0.0000		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas		Oil			
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Mcf.		Bbls.			
37	Quantity (units) of Fuel Burned	728625	0	5812	0	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1008	0	138111	0	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.973	0.000	42.618	0.000	0.000	0.000
40	Average Cost of Fuel per Unit Burned	4.973	0.000	43.946	0.000	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	4.936	0.000	7.576	0.000	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.061	0.000	0.096	0.000	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	12410.000	0.000	0.000	0.000	0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Blackhawk	Distribution (U)	69.00	13.80	
2	Blackhawk	Distribution (U)	13.80	4.00	
3	Blount	Interconnect (U)	69.00	13.80	
4	Blount	Distribution (U)	69.00	13.80	
5	Blount	Distribution (U)	13.80	4.00	
6	Cross Plains	Distribution (U)	69.00	13.80	
7	East Campus	Distribution (U)	69.00	13.80	
8	East Campus	Distribution (U)	69.00	4.00	
9	East Campus	Distribution (U)	13.80	4.00	
10	East Towne	Distribution (U)	69.00	13.80	
11	Femrite	Distribution (U)	69.00	13.80	
12	Fitchburg	Distribution (U)	69.00	13.80	
13	Gateway	Distribution (U)	69.00	13.80	
14	Huiskamp	Distribution (U)	69.00	13.80	
15	Mendota	Distribution (U)	69.00	13.80	
16	Mendota	Distribution (U)	69.00	4.00	
17	Mendota	Distribution (U)	13.80	4.00	
18	Nine Springs	Distribution (U)	69.00	13.80	
19	Nine Springs	Distribution (U)	13.80	4.00	
20	Pflaum	Distribution (U)	69.00	4.00	
21	Pheasant Branch	Distribution (U)	69.00	13.80	
22	Pheasant Branch	Distribution (U)	69.00	4.00	
23	Randall	Distribution (U)	13.80	4.00	
24	Royster	Distribution (U)	69.00	13.80	
25	Royster	Distribution (U)	69.00	4.00	
26	Ruskin	Distribution (U)	69.00	13.80	
27	Sprecher	Distribution (U)	69.00	13.80	
28	Sycamore	Distribution (U)	69.00	13.80	
29	University Hill Farms	Distribution (U)	13.80	4.00	
30	Walnut	Distribution (U)	69.00	13.80	
31	Walnut	Distribution (U)	13.80	4.00	
32	West Campus	Distribution (U)	13.80	4.00	
33	West Middleton	Distribution (U)	69.00	13.80	
34	West Towne	Distribution (U)	69.00	13.80	
35	Westport	Distribution (U)	69.00	13.80	
36	Wingra	Distribution (U)	69.00	4.00	
37	Wingra	Distribution (U)	69.00	13.80	
38	19 Substations < 10 MVa	Distribution (U)	13.80	4.00	
39	TOTALS		2070.00	367.60	
40					

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Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
30	1					1
7	2					2
128	4					3
20	1					4
64	8	1				5
10	1					6
60	2					7
5	1					8
10	2					9
40	2	1				10
18	2					11
40	2					12
6	1					13
20	1					14
10	1					15
5	1					16
5	1	1				17
40	2					18
		5				19
5	1					20
20	1					21
5	1					22
21	8					23
20	1					24
5	1					25
40	2					26
20	1					27
32	2					28
10	2					29
60	2					30
4	2					31
10	2					32
30	2					33
40	2					34
10	1					35
5	1					36
30	2					37
121	41	1				38
1006	110	9				39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	SUMMARY OF COLUMN (f) BY FUNCTIONS:				
2	MVa				
3	Interconnections. 128				
4	Transmission. 0				
5	Distribution. 878				
6	Total. 1,006				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
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36					
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38					
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40					

FOOTNOTE DATA

Schedule Page: 426 Line No.: 10 Column: h

Mobile transformer mounted on a trailer

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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVa) (d)
1	Number at Beginning of Year	135,315	21,012	1,581
2	Additions During Year			
3	Purchases	1,720	384	45
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	1,720	384	45
6	Reductions During Year			
7	Retirements	1,087	439	15
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	1,087	439	15
10	Number at End of Year (Lines 1 + 5 - 9)	135,948	20,957	1,611
11	In Stock	6,809	1,586	182
12	Locked Meters on Customers' Premises	328		
13	Inactive Transformers on System			
14	In Customers' Use	128,727	19,308	1,426
15	In Company's Use	84	63	3
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	135,948	20,957	1,611

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Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, Liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground Lines, and landscaped substations. Explain such costs in a footnote.
3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
4. Report all costs under the major classifications provided below and include, as a minimum, the items Listed-hereunder:

A. Air pollution control facilities:
(1) Scrubbers, precipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
6. Report construction work in progress relating to environmental facilities at Line 9.

Line No.	Classification of Cost	CHANGES DURING YEAR			Balance at End of Year	Actual Cost
		Additions	Retirements	Adjustments		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Air Pollution Control Facilities	800,844	117,600	1,863,774	27,934,354	
2	Water Pollution Control Facilities		36,859	737,132	5,593,502	
3	Solid Waste Disposal Costs			-2,492,579	599,367	
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity				1,126,349	
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)	800,844	154,459	108,327	35,253,572	
9	Construction Work in Progress	16,275		-108,327	1,122,652	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	Dec. 31, 2001

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under Item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under Item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	803,867	
2	Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs	1,073,382	
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	685,613	
6	Difference in Cost of Environmentally Clean Fuels	61,376	
7	Replacement Power Costs	7,241	
8	Taxes and Fees	248,928	
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	2,880,407	

INDEX

Schedule	Page No.
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
discount	254
expense	254
installments recived	252
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

Schedule	Page No.
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219 336-337
Directors	105
Discount on capital stock	254
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	431
facilities	430
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General description of construction overhead procedure	218
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	340
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101
Installments received on capital stock	252

Schedule	Page No.
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Meters and line transformers	429
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Overhead, construction-electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218 336-337 401-429

Schedule	Page No.
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
holders and voting powers	106-107
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Stock liability for conversion	252
Substations	426
Supplies - materials and	227

Schedule	Page No.
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

Name of Respondent	This Report Is:	Date of Report: (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2001

LIST OF SUPPLEMENTARY SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Construction Overheads	F-16	Ed. 12-89	
Completed Construction Cleared	F-16	Ed. 12-89	
Investments & Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Accounts Receivable	F-19	Ed. 12-89	
Accumulated Provision For Uncollectible Accounts	F-20	Ed. 12-89	
Miscellaneous Current & Accrued Assets	F-22	Ed. 12-89	None
Unamortized Debt Discount & Expense	F-24	Ed. 12-89	
And Unamortized Premium On Debt	F-25	Ed. 12-89	
Notes Payable (Acct. 231)	F-33	Ed. 12-89	
Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-89	
Distribution Of Taxes To Accounts	F-36	Ed. 12-89	
Interest & Dividend Income (Acct.419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts	F-50	Ed. 12-89	
Common Utility Plant & Accumulated Depreciation	F-52	Ed. 12-89	
ELECTRIC OPERATING SECTION			
Electric Expenses	E-1	Ed. 12-89	
Sales To Ultimate Customers	E-2	Ed. 12-89	
Power Adjustment Clause	E-5	Ed. 12-89	None
Accumulated Provision For Depreciation Of Plant	E-24	Ed. 12-89	
Monthly Peaks & Output	E-29	Ed. 12-89	
Generation Summary Worksheet	E-36	Ed. 12-89	
Coal Contract Information	E-40	Ed. 12-89	
Electric Distribution Lines	E-63	Ed. 12-89	
Names of Cities, Villages, Towns	E-66	Ed. 12-89	
Electric System Map	-		
GAS OPERATING SECTION			
Names of Cities, Villages, Towns	G-1	Ed. 12-89	
Gas Operating Expenses	G-3	Ed. 12-89	
Revenues From Sales Of Gas	G-4	Ed. 12-89	
Gas Operation & Maintenance Expenses	G-7	Ed. 12-89	
Gas Utility Plant In Service	204-207	Ed. 12-89	
Accumulated Provision For Depreciation (Acct. 108)	G-12	Ed. 12-89	
Gas Production Statistics	G-14	Ed. 12-89	
Gas Holders	G-14	Ed. 12-89	
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	
Liquified Natural Gas Stored (Acct. 165)	G-15	Ed. 11-01	None
Liquified Natural Gas Storage Statistics	G-15	Ed. 11-01	None
Summary Of Gas Account	G-16	Ed. 12-89	
Summary Of System Load Statistics	G-16	Ed. 12-89	
Purchased Gas	G-18	Ed. 12-89	
Gas Mains By Types & Size	G-20	Ed. 12-89	
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	
Gas Meters	G-22	Ed. 12-89	
Gas System Maps	-	-	
Hirschman-Herfindahl Index Form	G-23	Ed. 12-97	
Gas Stored (Accts. 117, 164.1, 164.2, and 164.3)	220	Ed. 12-87	
Detail of Stored Gas Account, Acct. 164.1	220 Supplemental	Ed. 11-01	

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars: Common Equity (b)	Thousands of Dollars: Common Equity plus ITC (c)	
Common Stock Outstanding	Based on monthly averages if available	$16,819	$16,819	14
Premium on Capital Stock		127,087	127,087	15
Capital Stock Expense		0	0	16
Retained Earnings		66,070	66,070	17
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)		0	3,497	18–21
Other (Specify): Less: Nonutility Investments		(2,716)	(2,716)	22–25
Total Average Common Stock Equity plus Deferred Investment Tax Credit (sum of lines 14 thru 25)		$207,260	$210,757	26–27
Net Income				28–29
Add: Net Income		$27,245	$27,245	30
Other (Specify): Non-utility income		0	0	31–32
Less: Preferred Dividends		0	0	33–34
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)		0	(237)	35–40
				41–42
Adjusted Net Income		$27,245	$27,008	43
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		13.15%	12.81%	44–45

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

	Thousands of Dollars			
Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service	$511,977	$182,302	$0	$694,279
Allocation Of Common Plant	26,056	17,053	0	43,109
Completed Construction not Classified	308	129	0	437
Nuclear Fuel	55,907	0	0	55,907
Materials and Supplies	10,380	11,258	0	21,638
Other (Specify):				
Nuclear Decommissioning Fund	54,659	0	0	54,659
Less Average:				
Reserve for Depreciation	346,749	126,240	0	472,989
Amortization Reserves	51,368	0	0	51,368
Customer Advances For Construction	2,091	564	0	2,655
Contribution in Aid of Construction	0	0	0	0
Other (Specify):				
*Results of 13-Month Average				
Average Net Rate Base*	$259,079	$83,938	$0	$343,017
RETURN				
Total Operating Income	$25,390	$9,281	$0	$34,671
Less: (Specify):				
Add: Income from Decommissioning Fund	4,073	0	0	4,073
Adjusted Operating Income	$29,463	$9,281	$0	$38,744
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	11.37%	11.06%	0%	11.30%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	$340,208,688
Less: out-of-state operating revenues	0
Less: in-state interdepartmental sales	(6,498,070)
Less: current year write-offs of uncollectible accounts, Wisconsin utility customers only	(1,408,965)
Plus: current year collection of Wisconsin utility customer accounts previously written off	259,789
Other	0
Revenues subject to Wisconsin remainder assessment	$332,561,442

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
ELECTRIC DEPARTMENT				
Blount Coal-Handling System	$40,060	$932	$3,884,654	$0
Blount 69/13.8-kV Substation	88,071	94,635	1,023,686	19,232
Pflaum Substation 69/13.8-kV Transformer	7,705	55,137	982,618	1,832
Projects Under $1,000,000	2,089,765	2,438,251	12,420,453	(12,884)
Total Electric	2,225,601	2,588,955	18,311,411	8,180
GAS DEPARTMENT				
Projects Under $1,000,000	1,323,539	1,431,452	3,777,830	(29,503)
Total Gas	1,323,539	1,431,452	3,777,830	(29,503)
COMMON DEPARTMENT				
Projects Under $1,000,000	32,147	(392,215)	2,234,644	7,116
Total	$3,581,287	$3,628,192	$24,323,885	($14,207)
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
ELECTRIC DEPARTMENT				
Blount Coal-Handling System	$48,906	$16,476	$4,252,871	$0
Blount 69/13.8-kV Substation	96,142	108,176	1,927,362	20,934
Backup Generator Service	0	0	1,762,915	0
Projects Under $1,000,000	586,773	1,263,028	9,220,155	(107,169)
Total Electric	731,821	1,387,680	17,163,303	(86,235)
GAS DEPARTMENT				
Projects Under $1,000,000	338,242	622,158	1,594,789	(80,321)
Total Gas	338,242	622,158	1,594,789	(80,321)
COMMON DEPARTMENT				
Projects Under $1,000,000	16,326	(10,559)	1,175,774	3,378
Total	$1,086,389	$1,999,279	$19,933,866	($163,178)
% Of Total Direct Charges				

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities should be grouped by utility department and function.

ANNUAL CHARGES

Total Direct Charges (f)	Overheads: Engineering & Supervision (g)	Overheads: Administration and General (h)	Overheads: Allowance for Funds Used (i)	Overheads: Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$3,925,646	$0	$29,102	$50,642	$11,409	$4,016,799
1,225,624	0	0	71,073	36,170	1,332,867
1,047,292	0	0	14,608	3,205	1,065,105
16,935,585	157,069	71,920	351,488	811,658	18,327,720
$23,134,147	157,069	101,022	487,811	862,442	24,742,491
6,503,318	258,141	92,575	55,760	501,168	7,410,962
6,503,318	258,141	92,575	55,760	501,168	7,410,962
1,881,692	0	924	12,705	12,950	1,908,271
$31,519,157	$415,210	$194,521	$556,276	$1,376,560	$34,061,724
	1.32%	0.62%	1.76%	4.37%	

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities should be grouped by utility department and function.

Overheads

Total Direct Charges (f)	Engineering & Supervision (g)	Administration and General (h)	Allowance for Funds Used (i)	Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
$4,318,253	$0	$29,102	$51,667	$13,817	$4,412,839
2,152,614	0	0	93,891	39,407	2,285,912
1,762,915	0	12,341	0	0	1,775,256
10,962,787	351,414	59,491	312,136	211,159	11,896,987
19,196,569	351,414	100,934	457,694	264,383	20,370,994
2,474,868	265,660	92,521	14,004	149,981	2,997,034
2,474,868	265,660	92,521	14,004	149,981	2,997,034
1,184,919	0	924	1,500	6,586	1,193,929
$22,856,356	$617,074	$194,379	$473,198	$420,950	$24,561,957
	2.70%	0.85%	2.07%	1.84%	

INVESTMENTS AND FUNDS (ACCTS. 123-128,incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal Amount (d)	Book Cost End Of Year (e)
Account 123.1 - Invest. in Subsidiary Companies				
MAGAEL LLC				
Initial Investment			100	$357,983
Accumulated Losses				(39,098)
Advances				29,703
				348,588
Central Wisconsin Development Corporation				
Initial Investment			500	500,000
Accumulated Losses				(58,859)
Advances				639,855
				1,080,996
Total - Acct. 123.1				$1,429,584
Account 124 - Other Investments				
Capital Formation			$702,500	$702,500
Promissory Notes - Gas Advances			1,475,420	1,475,420
Shared Savings Program			8,910	8,910
Dane Fund (Loan)			30,000	30,000
American Transmission Company			26,237,460	26,237,460
Total - Acct. 124			$28,454,290	$28,454,290
Account 125 - Special Funds				
Nuclear Decommissioning Fund	Various		$2,212,552	$2,212,552

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount end of year (b)	
Customer accounts receivable (142):		7
Electric department)	$25,174,892	8
Gas department)	0	9
Water department	0	10
Other -	0	11
Total utility service	$25,174,892	12
Merchandising, jobbing and contract work	133,706	13
Total (Acct.142)	$25,308,598	14
Other accounts receivable (143):		15
Officers and employees	$0	16
Subscriptions to capital stock	0	17
		18
All other (List separately only the large or unusual items):		19
American Transmission Company	$945,503	20
Shared Savings Program	81,570	21
		22
Entergy-Koch Trading LP	1,000,000	23
Taxes Receivable	315,300	24
Vendor Settlement	333,750	25
Joint Trenching Charges	89,542	26
Other - 237 Items	472,936	27
Total	$3,238,601	29

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ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)	
Balance first of year	$998,114	$665,950	$0	$1,664,064	8
Add: Provision for uncollectibles during year	1,181,627	1,694,500	0	2,876,127	9
Collection of accounts written off	174,500	85,289	0	259,789	10
Other credits (explain):	0	0	0	0	11
Total credits	1,356,127	1,779,789	0	3,135,916	12
Less: Accounts written off	912,067	496,898	0	1,408,965	13
Other debits (explain):	0	0	0	0	14
Total debits	912,067	496,898	0	1,408,965	15
Balance end of year	$1,442,174	$1,948,841	$0	$3,391,015	16

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance first of year	$1,664,064	$0	$407,040	$2,071,104	23
Add: Provision for uncollectibles during year	2,876,127	0	10,997	2,887,124	24
Collection of accounts written off	259,789	0	1,505	261,294	25
Other credits (explain):	0	0	0	0	26
Total credits	3,135,916	0	12,502	3,148,418	27
Less: Accounts written off	1,408,965	0	46,229	1,455,194	28
Other debits (explain):	0	0	0	0	29
Total debits	1,408,965	0	46,229	1,455,194	30
Balance end of year	$3,391,015	$0	$373,313	$3,764,328	31
Loss on Wisconsin utility accounts:					32
Accounts written off				$1,408,965	33
Collection of such accounts previously written off				(259,789)	34
Net loss				$1,149,176	35

Notes to explain "other" on lines 11, 14, 26 & 29 above: 36 37 38 39 40 41 42 43 44 45

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Debt to which related (a)
Unamortized Debt Discount and Expense (181):*
First Mortgage Bonds
6.50%, 2006 Series
6.75%, 2027A Series
8.50%, 2022 Series
6.70%, 2027B Series
7.70%, 2028 Series
Medium-Term Notes
Variable %, 2002 Series
6.02%, 2008 Series
7.49%, 2007 Series
Total
Unamortized Discount on Long-Term Debt (226):*
6.75%, 2027A Series
8.50%, 2022 Series
6.70%, 2027B Series
7.70%, 2028 Series
Total
Total

*The straight-line method is used for all amortizations.

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181,251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium.

Explain any charges or credits in column (c) and (d) other than amortization in Acct. 428 or 429.

Discount and expense or (net premium) balance first of year (b)	Charges during year (c)	Credits during year (d)	Balance end of year (e)
$45,571	$0	$45,571	$0
413,978	0	15,770	398,208
1,430,401	0	67,181	1,363,220
1,440,368	0	53,845	1,386,523
1,177,247	0	43,401	1,133,846
94,597	0	70,948	23,649
325,872	0	42,276	283,596
108,046	0	13,568	94,478
$5,036,080	$0	$352,560	$4,683,520
$162,931	$0	$6,207	$156,724
288,639	0	13,556	275,083
200,897	0	7,511	193,386
285,577	0	10,528	275,049
$938,044	$0	$37,802	$900,242

NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issued (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
Commercial Paper Note	12/26/01	01/25/02	2.10%	$4,500,000
Commercial Paper Note	12/28/01	01/15/02	2.10%	500,000
Commercial Paper Note	12/31/01	01/15/02	1.95%	4,500,000
Total				$9,500,000

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be grouped by classes.

Description (a)	Balance end of Year (b)
Hospital and Medical Claims	$590,697
Accrued Rents Payable	162,430
Accrued Salaries, Wages, and Compensation	988,000
Vacation Pay Accrued	3,458,159
Estimated Purchased Gas Adjustment - Overcollection	489,129
Construction Contract Payments Retained	222,690
Claims Liability from Liquidated Subsidiaries	375,000
401(k) Plan	49,108
Energy Assistance Fund	38,774
Miscellaneous Payroll Deductions	92,388
Other Current Liabilities	43,398
Total	$6,509,773

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un-employment Tax (e)
Accts. 408.1 and 409.1:				
Electric	$6,477,744	$278,789	$1,073,850	$1,927,445
Gas	1,231,656	876,003	3,887,153	874,305
Water	0	0	0	0
Heating	0	0	0	0
Accts. 408.2 and 409.2	0	(54,971)	1,642,177	6,138
Acct. 409.3	0	0	0	0
Clearing accounts	0	0	0	361,845
Construction	0	0	0	253,983
Other (specify):				
Acct. 142 - Accts. Receivable	0	0	0	0
Acct. 165 - Prepayment	0	0	0	0
Acct. 190 - Deferred Taxes	0	(47,750)	(43,371)	0
Acct. 282 - Deferred Taxes	0	(134,473)	(548,700)	0
Acct. 283 - Deferred Taxes	0	(20,233)	(82,555)	0
Total	$7,709,400	$897,365	$5,928,554	$3,423,716

Notes and explanations regarding tax distributions:

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
$228,602	$0	$0	$0	$9,986,430
124,648	0	0	0	6,993,765
0	0	0	0	0
0	0	0	0	0
0	45,502	0	0	1,638,846
0	0	0	0	0
0	0	0	0	361,845
0	0	0	0	253,983
0	0	0	1,186	1,186
0	0	0	9,053	9,053
0	0	0	0	(91,121)
0	0	0	0	(683,173)
0	0	0	0	(102,788)
$353,250	$45,502	$0	$10,239	$18,368,026

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INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or dividend rate (b)	Amount (c)
(List items greater than $10,000 separately; others may be grouped):		
Commercial Paper	1.9% to 6.7%	$152,074
Decommissioning Fund	Various	4,074,052
Collection of Accounts Written Off	5.0% to 12.0%	30,539
Items Less Than $10,000	Various	20,729
Total interest and dividends		$4,277,394
Expenses applicable to above (as listed hereunder): None		
Total expenses		
Interest and dividend income, before taxes		$4,277,394

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.	
Cullen, Weston, Pines & Bach - Legal Services	$463,645
DeWitt, Ross & Stevens - Legal Services	110,980
Wimmer & Company, S.C. - Consulting Services	78,000
PricewaterhouseCoopers LLP - Audit and Sundry Financial Services	550,535
Stratagem Inc. - Consulting Services	84,120
Axley Brynelson - Legal Services	117,564
Wood Communications Group - Consulting Services	193,065
Stafford Rosenbaum LLP - Legal Services	491,392
Sidley, Austin, Brown & Wood - Legal Services	227,964
Kestel Management Services - Consulting Services	39,800
Research International - Consulting Services	59,902
Center for the Advancement of Energy Markets - Energy Services	25,000
Hunton & Williams - Legal Services	49,905
Kroll Lindquist Avery - Consulting Services	39,094
Lafollette, Godfrey & Kahn - Legal Services	202,833
JAMS - Arbitration Services	27,669
(Continued on F-50, Copy 2)	
Total	
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
Premiums for insurance	$208,820
Dividends received from insurance companies--cr.	0
Amounts credited to Acct. 261, Property Insurance Reserve	0
Other expenses (list major classes):	0
The Company is self-insured against property damage as follows:	
(a) Generating Station Boiler Perils - $250,000 deductible	
(b) Generating Station Transformers - $250,000 deductible	
(c) Transformer Damage - $1.50 deductible per KVA, $50,000 minimum	
(d) Property Damage:	
Office and Service Centers - $50,000 deductible	
Generating Stations and Off-site Backup Generators - $250,000 deductible	
Generating Station - $450,000 deductible	
Transit - $50,000 deductible, $100,000 for turbines and generators	
EDP Equipment - $50,000 deductible	
Rosiere Wind Turbines - $150,000 deductible	
Other occurrences - $50,000 deductible	
Total	$208,820
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employees or to others:	
Premiums for insurance	$920,373
Dividends received from insurance companies--cr.	0
Amounts credited to Acct. 228, Injuries and Damages Reserves	0
Expenses of investigating and adjusting claims	0
Cost of safety and accident-prevention activities	0
Other expenses (list major classes):	0
The Company is self-insured against risks of injuries and damages to a limit of $300,000 for employees and $500,000 for other than employees.	
Total	$920,373

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	$1,607,993
Pension payments under unfunded basis	879,356
Employees benefits (life, health, accident & hospital insurance, etc.)	3,513,832
Expense of educational and recreational activities for employees	125,331
Other expenses (list major items):	
Safety meetings	111,314
Service awards	156,054
Medical exams	55,547
Employee publications	30,541
Miscellaneous	10,226
Total	$6,490,194
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	$241,143
Nuclear power research expenses	0
Other experimental and general research expenses	75,653
Expenses of corporate organization and of servicing outstanding securities of utility	787,075
Directors fees and expenses	214,913
Other expenses (list major items):	
Amortization of tax settlements	206,844
Administration of the employee benefits program	217,014
Meetings and training	230,574
Software license fees	35,578
Miscellaneous payroll charges	75,931
Miscellaneous dues	22,771
Employee communications	10,505
Miscellaneous	142,981
Total	$2,260,982
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account. None	
Total	

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DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.	
M.C.R. Performance Solutions - Consulting Services	$105,346
CheckFree Services Corp. - Billing Direct and Distribution Services	42,200
Quarles & Brady LLP - Consulting Services	35,449
Amdahl Corporation - Software Services	53,799
Morgan Mcguire - Legal Services	31,668
Interactive Business Systems - Consulting and Programming Services	33,810
Energy Services Inc. - Energy Services	30,000
Other Items	459,437
Total	$3,553,177

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Description (Use both title and account number) (a)	Utility Plant in Service: Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance end of year: Total (e)	Located in Wis (f)
Intangible plt-common					
Organization None					
Total intangible					
General plant					
Land & land rights (389)	$0	$0	$0	$2,200,343	All Located in Wisconsin
Structures & improv (390)	124,153	10,500	(39,361)	22,079,925	
Office furniture & fixtures (391)	150,927	8,105	0	8,781,323	
Transportation equipment (392)	835,627	422,004	0	7,666,574	
Stores equipment (393)	38,760	0	0	543,704	
Tools, shop & garage (394)	0	0	0	922,901	
Laboratory (395)	0	0	0	0	
Power operated (396)	100,018	47,507	0	776,257	
Communication (397)	0	0	0	634,623	
Miscellaneous (398)	0	0	0	0	
Other (399)	0	0	0	0	
Retirement Work in Progress	0	0	0	0	
Total general plant	$1,249,485	$488,116	($39,361)	$43,605,650	
TOTAL	$1,249,485	$488,116	($39,361)	$43,605,650	

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)	Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric	$26,321,969	$13,206,583	$588,893
Gas	17,283,681	8,279,977	392,595
Water	0	0	0
Steam Heating	0	0	0
Clearing Account	0	0	803,502
Total	$43,605,650	$21,486,560	$1,784,990

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (cont.)

Accumulated provision for depreciation							
Straight line accruals		Additional accruals	Book cost of plant retired	Cost of removal	Salvage	Other additions or (deductions)	Balance end of year
Rate (g)	Amount (h)	(i)	(j)	(k)	(l)	(m)	(n)
-	$0	$0	$0	$0	$0	$0	$0
2.22	489,644	0	10,500	2,240	0	(3) (14,447)	6,756,888
(c)	330,329	0	8,105	0	85	(4) 59,060	7,921,498
(a)	708,093	0	422,004	0	0	(1) 1,052	4,725,287
6.67	35,834	0	0	0	0	0	302,654
8.33	76,878	0	0	0	0	0	842,501
-	0	0	0	0	0	0	0
(b)	95,409	0	47,507	0	0	0	491,432
7.69	48,803	0	0	0	0	0	453,789
-	0	0	0	0	0	0	0
-	0	0	0	0	0	0	0
-	0	0	0	0	0	(2) 2,493	(7,489)
-	$1,784,990	$0	$488,116	$2,240	$85	$48,158	$21,486,560
-	$1,784,990	$0	$488,116	$2,240	$85	$48,158	$21,486,560

Explanation of method for allocating common plant, accumulated depreciation, and depreciation expense by utility departments:

- Common Plant - Based on use by gas and electric departments.
- Accumulated Depreciation and Depreciation Expense - Based on allocation of common plant.

Notes:
(a) No depreciation rate is certified for transportation equipment, which is depreciated on unit basis.
(b) Depreciation for power-operated equipment is calculated on a unit basis per PSCW Docket No. 3270-DU-1.
(c) 6.00 Office Furniture and Fixtures
19.00 Data Handling Equipment
20.00 Computers

Explanation of items in Column (m):
(1) Undepreciated cost of equipment retired
(2) Change in retirement work in progress
(3) Accumulated depreciation transferred to American Transmission Company
(4) Accumulated depreciation related to Prairie du Chien assets purchased

ELECTRIC EXPENSES

Report all amounts under column d, "total operations" , on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-558)	$83,337,031	None	All in Wisconsin
Transmission expenses (560-573)	9,774,609		
Distribution expenses (580-598)	9,413,533		
Customer accounts expenses (901-905)	5,129,891		
Customer service expenses (907-910)	4,454,072		
Sales promotion expenses (911-913)	148,052		
Administration and general expenses (920-935)	17,144,177		
Total operation and maintenance expenses (401-402)	129,401,365		
Depreciation expense (403)	29,790,738		
Amortization of limited-term utility plant (404)	0		
Amortization of other utility plant (405)	0		
Amortization of utility plant acquistion adjustment (406)	0		
Amortization of property losses (407)	0		
Taxes other than income taxes (408.1)	8,633,791		
Income taxes (409.1)	1,352,639		
Provision for Deferred Income Taxes (410.1 and 411.1)	9,392,886		
Investment tax credits, restored (411.4)	(392,178)		
Total operating expenses	$178,179,241		

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	KWH "000s" omitted (c)	Avg. no. customers (d)
RESIDENTIAL			
Lighting (Rg-1)	$70,791,574	763,522	109,653
Time-of-Use (Rg-2)	556,889	6,915	338
Lifeline Lighting (Rg-3)	22,933	303	62
Overhead Lighting (unmetered) (OL-1)	12,581	64	97
Off-Peak Water Heating (Rw-1)	17,279	290	137
	71,401,256	771,094	110,287 (a)
COMMERCIAL AND INDUSTRIAL			
Lighting and Power (Cg-1)	52,597,181	700,733	15,443
Lighting and Power Time-of-Use (Cg-2)	44,290,695	785,102	373
Small C&I Optional Time-of-Use (Cg-3)	389,665	5,148	198
Large C&I Optional Time-of-Use (Cg-4)	2,492,242	41,505	133
Lighting and Power - High Load Factor (Cg-6)	7,160,025	154,543	13
Amplifiers (Gf-1)	237,917	3,381	2
Special (Sp-4)	3,243,840	70,078	1
Telephone Booths (Gf-1)	1,184	15	2
Overhead Lighting (OL-1)	301,635	1,737	911
Parallel Generation (Pg-2)	2,265	31	2
High Load Factor Direct Control Interruptible (Cp-1)	2,339,223	96,025	1
Interruptible Service Rider (Cs-1)	2471	16	4
	113,058,343	1,858,314	17,083
PUBLIC STREET AND HIGHWAY LTG.			
Highway Lighting (metered) (Cg-1)	2,751	32	3
Boulevard Lighting (unmetered) (SL-1, 2, 3)	796,765	8,073	53
Athletic Field Lighting (MLS)	31,696	376	16
	831,212	8,481	72
OTHER PUBLIC AUTHORITIES			
Capitol Heating Plant (Sp-5)	159,881	1,310	1
University of Wisconsin (Sp-3)	14,279,212	297,341	1
Defense Sirens (Mg-2)	1,064	0	0
	14,440,157	298,651	2
INTERDEPARTMENTAL SALES	392,403	4,946	1
TOTAL WISCONSIN	$200,123,371	2,941,486	127,445

(a) Includes 137 water-heating customers who are served on the Rg-1 rate schedule as well.

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)	$23,821	2.50	$1,882	$0
Structures & improvements (311)*	18,929,495	*	715,086	0
Boiler plant equipment (312)*	49,374,949	*	2,214,630	0
Boiler plant equipment - unit train (312)	1,024,552	3.88	0	0
Turbogenerator units (314)*	15,524,411	*	624,058	0
Accessory elec. equipment (315)*	5,462,719	*	163,970	0
Misc. power equipment (316)*	1,297,115	*	97,201	0
Total steam production	91,637,062		3,816,827	0
NUCLEAR PRODUCTION				
Land and land rights (320)	125,867	16.61	22,875	0
Structures & improvements (321)	7,483,325	6.81	495,710	0
Reactor plant equip. (322)*	25,768,893	*	1,517,190	0
Turbogenerator units (323)	8,463,160	6.50	479,960	0
Accessory elec. equipment (324)	5,432,299	6.81	337,666	0
Misc. power plant equip. (325)	2,135,666	10.10	335,646	0
Total nuclear prod. plant	49,409,210		3,189,047	0
HYDR. & PUMPED STORAGE				
Structures & improvements (331) None				
Reser., dams & waterways (332)				
Water wheels, turb. & gen. (333)				
Accessory elec. equipment (334)				
Misc. power plant equip. (335)				
Roads, railroads & bridges (336)				
Total hydraulic production				
OTHER PRODUCTION				
Structures & imprvmnts. (341)	274,527	Various	186,810	0
Fuel holders, prod. & access. (342)	677,387	Various	38,203	0
Prime movers (343)	2,028,974	Various	224,074	0
Generators (344)	1,746,950	Various	1,599,625	0
Accessory elec. equipment (345)	446,647	Various	98,107	0
Misc. power plant equipment (346)	88,764	Various	23,642	0
Total other production	5,263,249		2,170,461	0
TRANSMISSION PLANT				
Land and land rights (350)	0	-	0	0
Structures & imprvmnts. (352)	1,196,309	2.44	82,876	0
Station equipment (353)*	21,376,090	2.79	843,619	0
Towers and fixtures (354)	585,638	2.10	0	0
Poles and fixtures (355)	14,759,786	2.63	15,747	0
Overhead cond. & devices (356)*	5,121,247	2.75	14,557	0
Underground conduit (357)	5,027,114	2.50	1,819	0
Undergound cond. & devices (358)	2,761,197	2.70	21,591	0
Roads and trails (359)	0	-	0	0
Total transmission	$50,827,381		$980,209	$0
INTANGIBLE PLANT				
Miscellaneous intangible plant (303)	$0	20.00	$248,428	$0

*See Copies 2 and 3, pages E-26 and E-27.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)		Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)	
$0	$0	$0		$0	$0	$25,703	14
0	0	0		0	0	19,644,581	15
1,063,306	117,540	14,951		0	0	50,423,684	16
74,707	0	0		0	0	949,845	17
92,290	0	28,217		0	0	16,084,396	18
0	0	0		0	0	5,626,689	19
6,126	3,499	0		0	0	1,384,691	20
1,236,429	121,039	43,168		0	0	94,139,589	21
0	0	39,747	(1)	188,489	0	0	23
0	0	926,297	(1)	8,905,332	0	0	24
583	0	3,027,153	(1)	30,312,653	0	0	25
0	0	847,951	(1)	9,791,071	0	0	26
0	0	594,205	(1)	6,364,170	0	0	27
12,005	0	869,555	(1)	3,328,862	0	0	28
12,588	0	6,304,908		58,890,577	0	0	29
0	0	0		0	0	461,337	39
0	0	0		0	0	715,590	40
0	0	0		0	0	2,253,048	41
0	0	0		0	0	3,346,575	42
0	0	0		0	0	544,754	43
0	0	0		0	0	112,406	44
0	0	0		0	0	7,433,710	45
0	0	0	(2)	0	0	0	47
0	0	0	(2)	90,262	0	1,188,923	48
2,986	362	45,282	(1&2)	9,958,456	0	12,303,187	49
0	0	0	(2)	585,638	0	0	50
929	593	0	(2)	14,551,863	0	222,148	51
0	0	0	(2)	4,968,359	0	167,445	52
0	0	0	(2)	4,983,068	0	45,865	53
0	0	0	(2)	2,612,857	0	169,931	54
0	0	0		0	0	0	55
$3,915	$955	$45,282		$37,750,503	$0	$14,097,499	56
$0	$0	$496,507	(1)	$744,935	$0	$0	58

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)	$0	-	$0	$0
Structures & improvements (361)	105,947	2.78	6,695	0
Station equipment (362)	3,282,154	2.50	93,889	0
Storage battery equip. (363)	0	-	0	0
Poles, towers & fixtures (364)	6,196,141	4.17	651,423	0
Overhd cond. and devices (365)	7,080,947	3.33	651,050	0
Underground conduit (366)	8,343,123	2.00	572,048	0
Underground cond. and devices (367)	13,833,675	2.81	1,446,852	0
Line transformers (368)	12,949,212	3.24	1,144,844	0
Services (369)*	7,535,252	*	698,050	0
Meters (370)	4,673,203	5.00	519,639	0
Install. on cust. prem. (371)	1,411,339	6.92	276,418	0
Leased prop. on cust. prem. (372)	0	0	0	0
St. lighting & signal sys. (373)	941,888	5.10	93,999	0
Total distribution	66,352,881		6,154,907	0
GENERAL PLANT				
Structures and imprvmnts. (390)	0	-	0	0
Office furniture & equip. (391)*	501,643	*	137,396	0
Transportation equipment (392)	19,600	(a)	4,969	0
Stores equipment (393)	0	-	0	0
Tools, shop & garage equip. (394)	546,073	5.00	60,597	0
Laboratory equipment (395)	402,037	5.56	26,594	0
Power-operated equipment (396)	0	-	0	0
Communication equipment (397)	23,510,186	10.00	87,160	0
Miscellaneous equipment (398)	0	-	0	0
Pre 1990 contributions in aid of const.	0	-	0	0
Retirement work in progress	(205,617)	-	0	0
Total general	24,773,922		316,716	0
Total	$288,263,705		$16,876,595	$0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	$16,876,595
Less amounts charged to clearing accounts	0
Add - decommissioning depreciation	11,654,642
Add - NOx depreciation	670,608
Plus allocation of depreciation on common plant	588,893
Total electric depreciation expense	$29,790,738
Accumulated decommissioning depreciation	$2,208,783
Total reserve balance (column k)	210,539,740
Plus allocation of reserve on common plant	13,206,583
Total depreciation reserve for electric utility	$225,955,106

*See Copies 2 and 3, pages E-26 and E-27.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
$0	$0	$0	$0	$0	$0
0	0	0	0	0	112,642
0	0	0	0	0	3,376,043
0	0	0	0	0	0
149,960	86,999	58,451	0	0	6,669,056
220,550	72,199	89,713	0	0	7,528,961
28,541	3,033	3,659	0	0	8,887,256
222,966	10,413	29,233	0	0	15,076,381
58,085	11,568	0	0	0	14,024,403
104,648	56,394	14,633	0	0	8,086,893
61,616	0	55	0	0	5,131,281
4,247	633	720	0	0	1,683,597
0	0	0	0	0	0
12,017	2,096	2,683	0	0	1,024,457
862,630	243,335	199,147	0	0	71,600,970
0	0	0	0	0	0
0	0	323,310	(1) 962,349	0	0
0	0	14,255	(1) 38,824	0	0
0	0	0	0	0	0
0	0	0	0	0	606,670
0	0	0	0	0	428,631
0	0	0	0	0	0
0	0	20,008	(1) 95,646	0	23,521,708
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	(3) 1,083,421		(1,289,038)
0	0	357,573	2,180,240	0	23,267,971
$2,115,562	$365,329	$7,446,586	$99,566,255	$0	$210,539,740

Explanation of items in Columns (i) and (j)

	Column (i)
(1) Sale of Kewaunee	$61,332,595
(2) Transfer to American Transmission Company	37,150,239
(3) Change in retirement work in progress	1,083,421
	$99,566,255

Notes:

(a) Explanation for Line 33, Column (c), page E-26:
No depreciation rate is certified for transportation equipment, which is depreciated on a unit basis.

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
Structures & Improvements - Blount Street (311.101)	$9,492,936	2.20	$340,549	$0
Structures & Improvements - Columbia (311.102)	9,436,559	2.82	374,537	0
Totals	$18,929,495		$715,086	$0
Boiler Plant Equipment - Blount Street (312.101)	$17,172,107	2.63	$634,157	$0
Boiler Plant Equipment - Columbia (312.102)	32,202,842	2.95	1,580,473	0
Totals	$49,374,949		$2,214,630	$0
Turbogenerator Units - Blount Street (314.101)	$9,261,593	2.39	$350,904	$0
Turbogenerator Units - Columbia (314.102)	6,262,818	2.30	273,154	0
Totals	$15,524,411		$624,058	$0
Accessory Electrical Equipment - Blount Street (315.101)	$3,298,825	2.33	$81,402	$0
Accessory Electrical Equipment - Columbia (315.102)	2,163,894	2.44	82,568	0
Totals	$5,462,719		$163,970	$0
Miscellaneous Power Plant Equipment - Blount Street (316.101)	$573,584	4.00	$41,846	$0
Miscellaneous Power Plant Equipment - Columbia (316.102)	533,295	3.85	55,355	0
Environmental Test Equipment - Columbia (316.105)	190,236	6.67	0	0
Totals	$1,297,115		$97,201	$0
Reactor Plant - Equipment (322.101)	$24,279,193	6.20	$1,439,151	$0
Reactor Plant - Computer (322.102)	574,324	1.70	7,431	0
Training Simulator (322.103)	745,345	7.46	47,743	0
Training Simulator - Computer (322.104)	170,031	17.93	22,865	0
Totals	$25,768,893		$1,517,190	$0

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
$0	$0	$0	$0	$0	$9,833,485
0	0	0	0	0	9,811,096
$0	$0	$0	$0	$0	$19,644,581
$0	$0	$0	$0	$0	$17,806,264
1,063,306	117,540	14,951	0	0	32,617,420
$1,063,306	$117,540	$14,951	$0	$0	$50,423,684
$0	$0	$0	$0	$0	$9,612,497
92,290	0	28,217	0	0	6,471,899
$92,290	$0	$28,217	$0	$0	$16,084,396
$0	$0	$0	$0	$0	$3,380,227
0	0	0	0	0	2,246,462
$0	$0	$0	$0	$0	$5,626,689
$6,126	$3,499	$0	$0	$0	$605,805
0	0		0	0	588,650
0	0	0	0	0	190,236
$6,126	$3,499	$0	$0	$0	$1,384,691
$583	$0	$2,877,991	$28,595,752	$0	$0
0	0	13,245	595,000	0	0
0	0	82,960	876,048	0	0
0	0	52,957	245,853	0	0
$583	$0	$3,027,153	$30,312,653	$0	$0

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
Station Equipment - Other (353.101)	$16,706,429	2.79	$671,510	$0
Station Equipment - Kewaunee (353.102)	630,665	3.13	96,447	0
Station Equipment - Columbia (353.103)	4,038,996	2.75	75,662	0
Totals	$21,376,090		$843,619	$0
Overhead Conductors and Devices (356.101)	$5,079,798	2.75	$14,557	$0
Overhead Conductors and Devices Clearing (356.102)	41,449		0	0
Totals	$5,121,247		$14,557	$0
Services - Overhead (369.101)	$797,831	4.63	$113,369	$0
Services - Underground (369.102)	6,737,421	2.75	584,681	0
Totals	$7,535,252		$698,050	$0
Office Furniture and Equipment (391.101)	$114,486	4.50	$38,389	$0
Office Furniture and Equipment Data Handling (391.102)	137,706	7.50	43,823	0
Office Furniture and Equipment Computer (391.104)	249,451	16.00	55,184	0
Totals	$501,643		$137,396	$0

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
$2,986	$362	$0	$7,186,247	$0	$10,188,344
0	0	45,282	772,394	0	0
0	0	0	1,999,815	0	2,114,843
$2,986	$362	$45,282	$9,958,456	$0	$12,303,187
$0	$0	$0	$4,926,910	$0	$167,445
0	0	0	41,449	0	0
$0	$0	$0	$4,968,359	$0	$167,445
$32,088	$41,134	$3,709	$0	$0	$841,687
72,560	15,260	10,925	0	0	7,245,207
$104,648	$56,394	$14,634	$0	$0	$8,086,894
$0	$0	$81,852	$234,727	$0	$0
0	0	95,473	277,002	0	0
0	0	145,985	450,620	0	0
$0	$0	$323,310	$962,349	$0	$0

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MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange. minus temporary deliveries (not interchange) of emergency power to another system
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

	Monthly peak					
(a)	KW (000's) (b)	(Mon. etc.) (c)	(Mo/Da/Yr) (d)	Time (Hour:Min) (e)	Type of (0,15,30,60) (f)	Mo. output KWH(000's) (g)
January	450	Monday	01/08/01	5-6 p.m.	All are 60-minute integrated	274,365
February	442	Monday	02/26/01	6-7 p.m.		241,279
March	432	Monday	03/05/01	6-7 p.m.		267,204
April	454	Monday	04/30/01	2-3 p.m.		251,546
May	530	Thursday	05/17/01	3-4 p.m.		269,343
June	609	Thursday	06/14/01	2-3 p.m.		279,576
July	689	Tuesday	07/31/01	3-4 p.m.		325,864
August	714	Tuesday	08/07/01	3-4 p.m.		323,697
September	546	Friday	09/07/01	12-1 p.m.		258,980
October	464	Tuesday	10/02/01	2-3 p.m.		258,073
November	454	Wednesday	11/28/01	5-6 p.m.		247,116
December	472	Wednesday	12/05/01	5-6 p.m.		267,982
Total						3,265,025

System Name: Madison Gas and Electric Company

Form:

GENERATION SUMMARY WORKSHEET

Utility: Madison Gas & Electric

		FERC Form 1 Page 402				
Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (MWH)
COAL						
Blount Street	1	12.50	ST	6.80	7.20	7.60
Blount Street	3	40.60	ST	39.20	41.70	44,532.30
Blount Street	4	25.00	ST	22.40	23.80	6,737.80
Blount Street	5	28.80	ST	28.50	30.30	25,450.50
Blount Street	6	58.80	ST	49.00	53.00	170,347.50
Blount Street	7	58.80	ST	48.20	52.70	196,547.90
GAS						
Nine Springs	1	19.00	GT	14.90	17.00	24.50
Fitchburg	1	29.60	GT	22.10	23.60	5,180.20
Fitchburg	2	29.60	GT	21.70	23.10	3,762.00
Sycamore	1	21.20	GT	14.70	15.80	978.20
Sycamore	2	23.00	GT	20.80	24.30	1,733.90
West Marinette	M34	105.90	GT	79.50	93.20	61,874.50
DISTRIBUTED GENERATORS						
	1	0.90	IC	0.90	0.61	17.58
	2	0.90	IC	0.90	0.70	18.21
	3	0.90	IC	0.90	0.74	20.31
	4	0.90	IC	0.90	0.66	17.42
	5	0.90	IC	0.90	0.67	16.13
	6	1.25	IC	1.25	1.25	14.92
	7	1.25	IC	1.25	1.25	19.21
	8	1.25	IC	1.25	1.22	16.71
	9	1.25	IC	1.25	1.25	16.03
	10	0.55	IC	0.45	0.34	6.90
	11	0.55	IC	0.44	0.33	10.12
	12	0.55	IC	0.50	0.35	8.71
	13	0.55	IC	0.50	0.50	14.27
	14	2.60	IC	2.20	2.20	76.10
	15	0.55	IC	0.45	0.36	7.61
	16	0.55	IC	0.45	0.35	8.42
	17	0.55	IC	0.45	0.45	12.71
	18	0.55	IC	0.45	0.37	9.28
	19	0.55	IC	0.40	0.34	2.47
	20	0.55	IC	0.45	0.45	9.77
	21	0.55	IC	0.42	0.34	8.35
	22	0.55	IC	0.45	0.45	14.35
	23	0.55	IC	0.55	0.55	12.81
	24	0.55	IC	0.45	0.45	10.56
	25	0.55	IC	0.55	0.50	11.27
	26	0.55	IC	0.55	0.55	10.43
	27	0.55	IC	0.55	0.55	11.76
	28	0.55	IC	0.55	0.55	7.79
	29	0.55	IC	0.55	0.55	4.61
	30	0.55	IC	0.55	0.55	8.42
	31	0.55	IC	0.55	0.55	6.45

Form:

GENERATION SUMMARY WORKSHEET

Utility: Madison Gas & Electric

FERC Form 1 Page 402

Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
Coal (Tons)	**Gas (Mcf.)**	**Oil (Bbls.)**			
0	54	0.00	0	0	0
17,700	317,454	1,501.00	11,215 BTUs Per Lb.	1,000 BTUs Per Mcf.	139,022 BTUs Per Gal.
2,678	48,031	232.00	11,215 BTUs Per Lb.	1,000 BTUs Per Mcf.	139,022 BTUs Per Gal.
10,115	181,426	875.00	11,215 BTUs Per Lb.	1,000 BTUs Per Mcf.	139,022 BTUs Per Gal.
74,009	425,000	5,783 Tons Alt. Fuels	11,215 BTUs Per Lb.	1,000 BTUs Per Mcf.	14,433 BTUs Per Lb.
108,804	208,803	5,263 Tons Alt. Fuels	11,215 BTUs Per Lb.	1,000 BTUs Per Mcf.	14,433 BTUs Per Lb.
Gas (Mcf.)	**Oil (Bbls.)**				
4,016	8		995 BTUs Per Mcf.	136,264 BTUs Per Gal.	
83,293	379		1,001 BTUs Per Mcf.	124,897 BTUs Per Gal.	
59,698	950		1,001 BTUs Per Mcf.	124,897 BTUs Per Gal.	
14,016	991		998 BTUs Per Mcf.	135,621 BTUs Per Gal.	
22,382	1,221		998 BTUs Per Mcf.	135,621 BTUs Per Gal.	
728,625	5,812		1,008 BTUs Per Mcf.	138,111 BTUs Per Gal.	
Oil (Bbls.)			**BTUs Per Gal.**		
28.05			122,455		
29.05			122,455		
32.40			122,455		
27.79			122,455		
25.74			122,455		
23.80			122,455		
30.65			122,455		
26.66			122,455		
25.58			122,455		
11.01			122,455		
16.15			122,455		
13.90			122,455		
22.77			122,455		
121.41			122,455		
12.15			122,455		
13.43			122,455		
20.28			122,455		
14.81			122,455		
3.94			122,455		
15.59			122,455		
13.32			122,455		
22.89			122,455		
20.43			122,455		
16.84			122,455		
17.98			122,455		
16.65			122,455		
18.77			122,455		
12.43			122,455		
7.36			122,455		
13.44			122,455		
10.30			122,455		

GENERATION SUMMARY WORKSHEET

Utility: Madison Gas & Electric

		FERC Form 1 Page 402				
Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (MWH)
DISTRIBUTED GENERATORS (Continued)						
	32	0.55	IC	0.55	0.55	8.10
	33	0.55	IC	0.55	0.55	8.24
	34	0.82	IC	0.82	0.82	21.98
	35	0.82	IC	0.82	0.82	61.93
	36	1.80	IC	1.80	1.80	29.27
	37	1.80	IC	1.80	1.80	29.61
	38	1.80	IC	1.80	1.80	36.18
	39	1.80	IC	1.80	1.80	35.48
	40	1.80	IC	1.80	1.80	175.22
	41	1.25	IC	1.25	1.25	60.97
	42	1.25	IC	1.25	1.25	15.99
	43	1.25	IC	1.25	1.25	16.99
	44	1.25	IC	1.25	1.25	15.99
	45	1.25	IC	1.25	1.25	14.99
	46	1.25	IC	1.25	1.25	15.99
	47	1.80	IC	1.80	1.80	32.78
	48	0.90	IC	0.90	0.90	41.25
	49	1.25	IC	1.25	1.25	15.05
	50	0.55	IC	0.55	0.55	11.79
	51	0.90	IC	0.90	0.90	20.53
	52	1.80	IC	1.80	1.80	27.02
	53	1.80	IC	1.80	1.80	33.51
	54	0.90	IC	0.90	0.90	6.07
	55	1.25	IC	1.25	1.25	8.98

Year Ended December 31, 2000

Page E-37.1 (continued from E-36.1)
Form:

GENERATION SUMMARY WORKSHEET

Utility: Madison Gas & Electric

FERC Form 1 Page 402					
Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
Oil (Bbls.)			**BTUs Per Gal.**		
12.93			122,455		
13.14			122,455		
35.07			122,455		
98.80			122,455		
46.70			122,455		
47.24			122,455		
57.72			122,455		
56.61			122,455		
279.55			122,455		
97.27			122,455		
25.51			122,455		
27.11			122,455		
25.51			122,455		
23.92			122,455		
25.51			122,455		
52.30			122,455		
65.81			122,455		
24.01			122,455		
18.81			122,455		
32.75			122,455		
43.11			122,455		
53.46			122,455		
9.68			122,455		
14.33			122,455		

GENERATION SUMMARY WORKSHEET

Form:

Utility: Madison Gas & Electric

Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (MWH)
		FERC Form 1 Page 402				
HYDRO	NONE					
WIND						
Kewaunee County	1	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	2	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	3	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	4	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	5	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	6	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	7	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	8	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	9	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	10	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	11	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	12	0.66	WIND	0.13	0.18	1,286.35
Kewaunee County	13	0.66	WIND	0.13	0.18	1,286.36
Kewaunee County	14	0.66	WIND	0.13	0.18	1,286.36
Kewaunee County	15	0.66	WIND	0.13	0.18	1,286.36
Kewaunee County	16	0.66	WIND	0.13	0.18	1,286.36
Kewaunee County	17	0.66	WIND	0.13	0.18	1,286.36
OTHER RENEWABLES						
Photovoltaics	1	0.004	SOLAR	0.004	0.004	0.00
Photovoltaics	2	0.005	SOLAR	0.005	0.005	0.00
				422.4	459.1	540,218.50
		518.1	MW TOTAL located in Wisconsin and operated by utility			

Generating Units Operated by others or located outside of Wisconsin

Kewaunee (see note below)		95.2	NP	88.5	91.3	561,768.00
Columbia I		112.6	ST	112.7	112.7	801,732.00
Columbia II		112.4	ST	112.7	112.7	830,926.00
				313.9	316.7	2,194,426.00
		320.2	MW TOTAL for all generating units located outside of Wisconsin or operated by others (less joint plant amounts)			

Note: Effective September 23, 2001, MGE sold its 17.8% ownership interest in the Kewaunee Nuclear Power Plant to Wisconsin Public Service Corp. See Note 11 in Notes to Financial Statements beginning on page 122.

GENERATION SUMMARY WORKSHEET

Form:

Utility: Madison Gas & Electric

FERC Form 1 Page 402					
Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
54,197 MWD			82 MBTUs Per MWD		
508,057 Tons Coal	1,727 Bbls oil		8,465 BTUs Per Lb.		
510,425 Tons Coal	1,720 Bbls oil		8,465 BTUs Per Lb.		

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS

Particulars (a)	(b)	(c)
Vendor name	Vendor A	Vendor B
Term of agreement (mo/da/yr - mo/da/yr)	01-01-01 to 12-31-01	01-01-99 to 12-31-01
Plant name	Blount Generating Station	Columbia Units 1 & 2
Total cost of coal delivered	$7,114,107	$8,202,896
Total units delivered - 2,000 lb. tons	211,385	495,354
Avg. Btu's per lb. of coal delivered	11,018	8,493
Avg. percent moisture of coal delivered	15.12%	29.84%
Avg. percent sulfur of coal delivered	1.51%	0.36%
Avg. percent ash of coal delivered	9.08%	4.99%

	(h)	(i)
Vendor name	Vendor G	
Term of agreement (mo/da/yr - mo/da/yr)	01-01-01 to 12-31-01	
Plant name	Columbia Units 1 & 2	
Total cost of coal delivered	$202,716	
Total units delivered - 2,000 lb. tons	12,468	
Avg. Btu's per lb. of coal delivered	8,758	
Avg. percent moisture of coal delivered	27.87%	
Avg. percent sulfur of coal delivered	0.43%	
Avg. percent ash of coal delivered	5.33%	

	(n)	(o)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		

	(t)	(u)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		

	(z)	(aa)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS (continued)

(d)	(e)	(f)	(g)
Vendor C 01-01-99 to 12-31-01 Columbia Units 1 & 2	Vendor D 01-01-01 to 12-31-01 Columbia Units 1 & 2	Vendor E 01-01-01 to 12-31-01 Columbia Units 1 & 2	Vendor F 01-01-01 to 12-31-01 Columbia Units 1 & 2
$5,408,683	$2,330,856	$937,100	$204,372
310,494	136,434	55,784	12,391
8,780	8,352	8,355	8,721
27.28%	30.83%	29.89%	27.82%
0.29%	0.24%	0.40%	0.22%
5.47%	4.51%	5.26%	5.19%
(j)	(k)	(l)	(m)
(p)	(q)	(r)	(s)
(v)	(w)	(x)	(y)
(bb)	(cc)	(dd)	(ee)

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

(a)	Miles of: Pole Line (b)	U.G. conduit (subway) (d)	Buried Cable**
Lines in Wisconsin:*			
Urban distribution lines--primary voltage)	604.4	104.6	604.8
Urban distribution lines--secondary voltage)			
Rural distribution lines--primary voltage)	396.0	0.2	109.9
Rural distribution lines--secondary voltage)			
Total in Wisconsin	1,000.4	104.8	714.7
Lines outside the state: NONE			
Urban distribution lines--primary voltage			
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total outside the state	0.0	0.0	0.0
Total lines of utility	1,000.4	104.8	714.7

*A breakdown between primary and secondary is not available.
**A change to line miles from cable miles was made beginning with the year 1994.

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YE/
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)
CITIES			
Fitchburg	9,965		
Madison	91,466		
Middleton	8,287		
Monona	4,526		
	114,244		
VILLAGES			
Black Earth	5		
Cross Plains	1,473		
Maple Bluff	588		
McFarland	282		
Shorewood	888		
	3,236		
TOWNS			
Dane County:			
Berry	311		
Black Earth	17		
Blooming Grove	868		
Burke	512		
Cottage Grove	167		
Cross Plains	355		
Dane	127		
Dunn	476		
Madison	3,813		
Middleton	1,057		
Roxbury	95		
Springdale	55		
Springfield	1,091		
Vermont	14		
Verona	38		
Westport	1,821		
	10,817		
Total	128,297		

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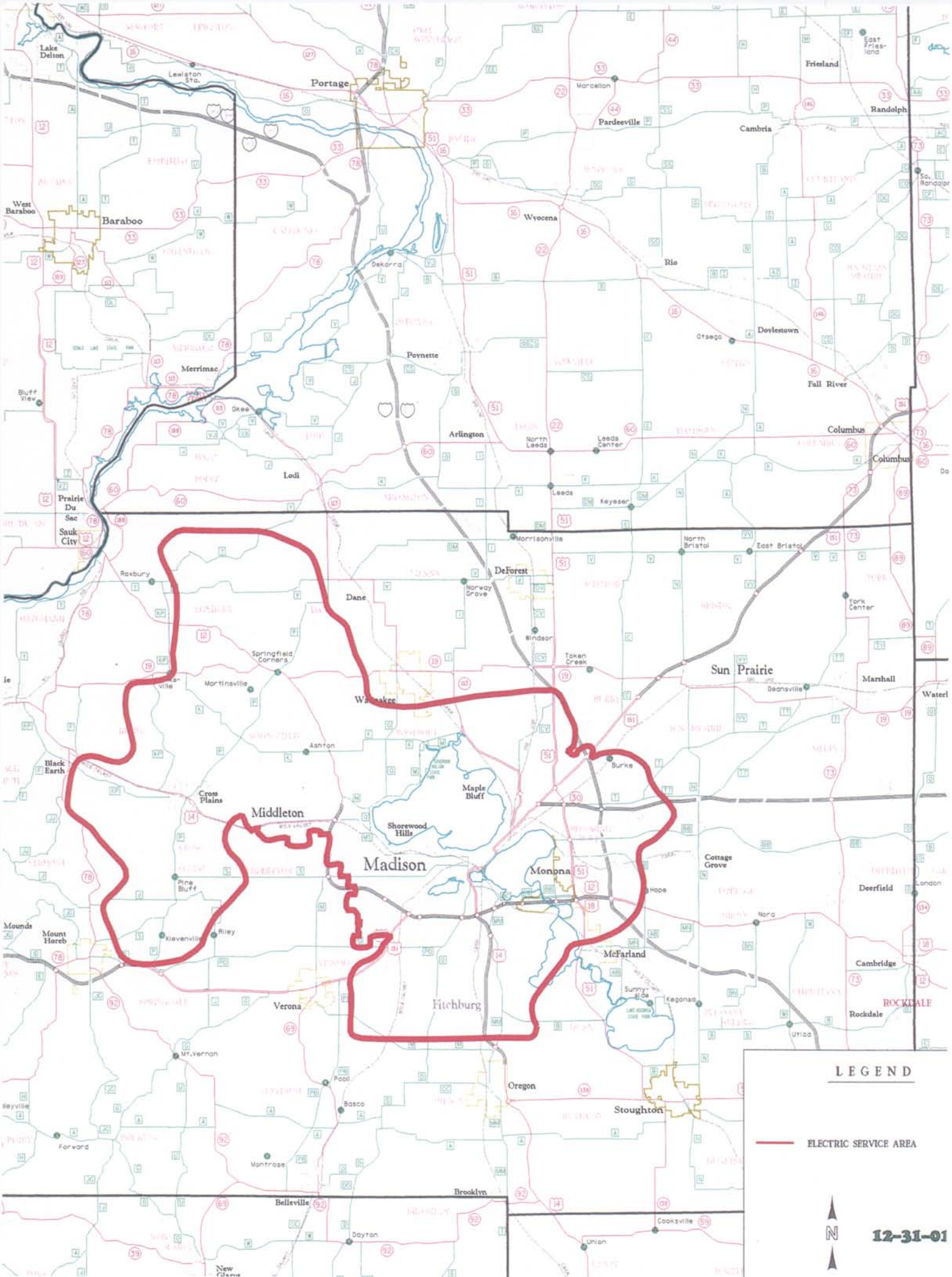
Lake Delton
Lewiston Sta.
Portage
Marcellon
Friesland
East Friesland
Randolph
Pardeeville
Cambria
West Baraboo
Baraboo
Wyocena
Dekorra
Rio
Otsego
Dovlestown
Poynette
Merrimac
Fall River
Bluff View
Okee
Arlington
North Leeds
Leeds Center
Columbus
Lodi
Leeds
Keyser
Prairie Du Sac
Sauk City
Morrisonville
North Bristol
East Bristol
Roxbury
DeForest
Norway Grove
Dane
York Center
Windsor
Springfield Corners
Token Creek
Sun Prairie
Marshall
Deansville
Martinsville
Waterloo
Ashton
Burke
Black Earth
Maple Bluff
Cross Plains
Middleton
Shorewood Hills
Madison
Monona
Cottage Grove
Pine Bluff
Hope
Deerfield
London
Mounds
Mount Horeb
Klevenville
Riley
Nora
McFarland
Cambridge
Sunny Side
Kegonsa
Verona
Fitchburg
ROCKDALE
Rockdale
Utica
Mt. Vernon
Pooll
Oregon
Basco
Stoughton
Forward
Montrose
Brooklyn
Belleville
Cooksville
Dayton
Union
New Glarus
LEGEND
ELECTRIC SERVICE AREA
N
12-31-01

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH GAS BY REPORTING UTILITY AT END OF YEAR

Report in alphabetical order by county: first, each city; second, each incorporated village; and third, each town in which the reporting utility has obtained Public Service Commission authorization to provide natural gas service and in which the reporting utility has in place natural gas facilities and has provided or is currently providing natural gas service. Indicate the number of customers served in each municipality at the end of the year and tabulate the number of customers served in each county. Tabulate the total number of customers served by the company.

(Class A and B)

Location (a)	Customers end of year (b)
COLUMBIA COUNTY - Cities	
Lodi	1,083
Towns	
Arlington	2
Dekorra	436
Leeds	57
Lodi	1,143
Westpoint	561
Total Towns	2,199
Total Columbia County Customers	3,282
CRAWFORD COUNTY - Cities	
Prairie du Chien	2,522
Villages	
Bell Center	26
Eastman	129
Gays Mills	214
Mount Sterling	66
Soldiers Grove	201
Wauzeka	212
Total Villages	848
Towns	
Bridgeport	333
Clayton	23
Eastman	21
Prairie du Chien	411
Seneca	90
Utica	20
Wauzeka	18
Total Towns	916
Total Crawford County Customers	4,286
DANE COUNTY - Cities	
Fitchburg	5,806
Madison	69,792
Middleton	5,987
Monona	3,108
Verona	3,057
Total Cities	87,750
Villages	
Black Earth	523
Blue Mounds	281
Cross Plains	1,154
Dane	309
DeForest	2,736
Maple Bluff	557
Mazomanie	616
McFarland	289
Mount Horeb	1,998
Shorewood Hills	747
Waunakee	3,246
Total Villages	12,456
Towns	
Berry	15
Black Earth	18
Blooming Grove	755
Blue Mounds	45
Burke	1,007
Cottage Grove	8
Cross Plains	210
Dane	61

Location (a)	Customers end of year (b)
Dane County Towns (continued)	
Dunn	318
Madison	1,502
Mazomanie	180
Middleton	1,844
Montrose	53
Roxbury	334
Springdale	20
Springfield	459
Sun Prairie	21
Verona	369
Vienna	251
Westport	1,603
Windsor	1,836
Total Towns	10,909
Total Dane County Customers	111,115
IOWA COUNTY - Villages	
Arena	266
Barneveld	332
Ridgeway	232
Total Villages	830
Towns	
Arena	15
Brigham	16
Ridgeway	20
Total Towns	51
Total Iowa County Customers	881
JUNEAU COUNTY - Cities	
Elroy	592
Towns	
Plymouth	36
Wonewoc	5
Total Towns	41
Total Juneau County Customers	633
MONROE COUNTY - Villages	
Kendall	190
Norwalk	154
Wilton	173
Total Villages	517
Towns	
Glendale	32
Ridgeville	6
Wellington	1
Wilton	16
Total Towns	55
Total Monroe County Customers	572
VERNON COUNTY - Cities	
Viroqua	1,733
Villages	
Readstown	153
Towns	
Kickapoo	11
Liberty	2
Viroqua	78
Total Towns	91
Total Vernon County Customers	1,977
Total Gas Customers	122,746

GAS OPERATING EXPENSES

Particulars (a)	Wisconsin Jurisdictional Operations (b)	Other Jurisdictional Operations (c)	Total Operations (d)
OPERATING EXPENSES			
Manufactured gas production expenses (700-742)	$0		All in
Purchased gas expenses (804-813)	92,277,934	None	Wisconsin
Total production expenses	92,277,934		
Storage expenses (840-848.3)	0		
Transmission expenses (850-867)	0		
Distribution expenses (870-894)	5,672,296		
Customer accounts expenses (901-905)	5,021,891		
Customer service expenses (907-910)	3,511,833		
Sales promotion expenses (911-918)	96,847		
Administrative and general expenses (920-935)	9,195,443		
Total operation and maintenance	115,776,244		
Depreciation expense (403)	5,867,984		
Amortization limited-term utility investment (404)	0		
Amortization of other utility plant (405)	0		
Amortization utility plant acquistion adjustment (406)	0		
Amortization of property losses (407.1)	0		
Amortization of conversion expenses (407.2)	0		
Taxes other than income taxes (408.1)	2,230,609		
Income taxes (409.1)	4,763,156		
Provision for deferred income taxes (410.1 and 411.1)	(1,113,388)		
Investment tax credits, restored (411.4)	(166,740)		
Total operating expenses	$127,357,865		

REVENUES FROM SALES OF GAS

Report data by rate schedule (including unbilled revenues and therms), classified between space heating and non-space heating customers and show totals for each account 480-484 incl. Report average number of customers on basis of number of meters. Where meters are added for billing purposes count one customer for each group of meters so added. Compute averages on basis of 12 month end figures. For industrial interruptible sales, report data by priority of interruption if not provided for by separate rate schedules.

Other operating revenues:

Report succinct statement of the revenues in each account showing separate totals for each account.
Report name of lessee and description of property for major items of rent revenue. Group other rents by classes.
Report basis of charges for any interdepartmental rents.
Report details of major items in Acct. 495 and group other items.

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	Therms (c)	Customers (d)
Residential (480)			
Nonspace Heating			
RD-1/FS-1	$825,814	586,554	4,109
RD-2/FS-1	1,004	720	5
Space Heating			
RD-1/FS-1	74,606,814	81,941,314	99,675
RD-2/FS-1	26,081	27,647	39
RD-1/FS-2	18,531	80,805	45
Total Account 480	$75,478,244	82,637,040	103,873
Commercial & Industrial (481)			
Commercial Nonspace Heating			
GSD-1/FS-1	$1,137,387	1,583,850	760
GSD-2/FS-1	168,189	266,264	7
GSD-2/IS-1	75,299	126,318	1
GSD-1/IS-1/FS-1	8,628	10,766	1
GSD-1/IS-1	564	0	1
GSD-2/FS-2	5,264	8,032	1
GSD-1/FS-2	6,942	34,864	9
Commercial Space Heating			
GSD-1/FS-1	31,683,622	40,725,414	11,342
GSD-2/FS-1	12,400,992	17,979,756	434
GSD-3/FS-1	361,028	600,647	3
GSD-1/IS-1	42,412	56,789	3
GSD-2/IS-1	251,564	371,951	7
GSD-2/FS-2	119,923	622,627	10
GSD-1/FS-2	223,857	1,137,321	147
Industrial Nonspace Heating			
GSD-1/FS-1	287,449	334,130	203
GSD-2/IS-1/FS-1	1,657,743	2,694,878	30
GSD-3/IS-1	703,640	1,220,034	4
GSD-3/IS-1/FS-1	234,691	435,946	1
GSD-2/IS-1	65,643	97,902	1
GSD-1/FS-2	6,942	29,400	0
Industrial Space Heating			
GSD-1/FS-1	189,932	240,187	39
GSD-2/FS-1	447,136	630,332	11
GSD-3/FS-1	148,137	209,867	1
GSD-1/FS-2	1,204	1,777	0
GSD-2/FS-2	25,181	43,381	0
Other			
SD-1/IS-1	572,361	1,704,068	35
CNG-1	1,588	2,987	3
Total Account 481	$50,827,318	71,169,488	13,054
Sales for Resale (483)	0	0	0

REVENUES FROM SALES OF GAS (CONT.)

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	Therms (c)	Customers (d)
Interdepartmental (484)			
Firm			
GSD-1/FS-1	$208,216	265,667	1
Interruptible			
IGD-1/IS-2	5,895,877	13,650,985	0
CNG-1	1,574	2,723	0
Total Account 484	$6,105,667	13,919,375	1
Total Sales of Gas	$132,411,229	167,725,903	116,928
Transportation (489)			
Commercial Nonspace Heating			
GSD-1/DBS-1	$1,179	6,392	0
GSD-2/DBS-1	23,397	184,084	3
GSD-3/DBS-1	136,681	1,681,598	4
Commercial Space Heating			
GSD-1/DBS-1	21,865	104,976	6
GSD-2/DBS-1	708,412	5,591,715	88
GSD-3/DBS-1	773,997	9,933,981	21
GSD-1/CBS-1	9,885	45,592	2
GSD-2/CBS-1	50,647	256,351	4
GSD-2/FS-1/DBS-1	7,760	56,667	1
GSD-3/FS-1/DBS-1	0	0	0
Industrial Space Heating			
GSD-2/CBS-1	9,883	49,873	1
GSD-3/DBS-1	474,944	6,350,513	12
Other			
SD-1/DBS-1	13,352	225,789	1
IGD-1/DBS-1	702,052	23,036,280	4
Total Account 489	$2,934,054	47,523,811	147
Total Throughput	$135,345,283	215,249,714	117,075

REVENUES FROM SALES OF GAS (CONT.)

Rate schedule (a)	Wisconsin Geographical Operations Revenues (b)	Therms (c)	Customers (d)
Forfeited Discounts (487)	$335,436		
Miscellaneous Service Revenues (488)			
Miscellaneous	11,756		
Total Account 488	11,756		
Rent from Property (493)			
Land Rentals	28,011		
Miscellaneous	1,200		
Total Account 493	29,211		
Other Gas Revenues (495)			
Shared Savings Program	38,936		
Items Less Than $25,000	23,490		
Total Account 495	62,426		
Penalty Revenues (497)	0		
Utility Incentive Revenues (498)	854,311		
Total Other Operating Revenues	$1,293,140		
Total Wisconsin Operating Revenues	$136,638,423		

GAS OPERATION AND MAINTENANCE EXPENSES

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
MANUFACTURED GAS PRODUCTION EXPENSES			
(List applicable prescribed accounts)			
Operation Supervision and Engineering (710)	$0	$0	$0
Steam Expenses (711)	0	0	0
Other Power Expenses (712)	0	0	0
Liquified Petroleum Gas Expenses (717)	0	0	0
Fuel for LP Gas Production (723)	0	0	0
Liquified Petroleum Gas (728)	0	0	0
Miscellaneous Production Expenses (735)	0	0	0
Maintenance Supervision and Engineering (740)	0	0	0
Maintenance of Structures and Improvements (741)	0	0	0
Maintenance of Production Equipment (742)	0	0	0
Total manufactured gas production expenses	$0	$0	$0

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Natural gas city gate purchases (804)	$92,140,580	$297,468	$91,843,112
Other gas purchases (805)	0	0	0
Purchased gas expenses (807)	62,513	10,850	51,663
Gas withdrawn from stor.--Debit (808.1)	0	0	0
Gas delivered to stor.--Credit (808.2)	0	0	0
Gas used for other ut. op.--Cr. (812)	0	0	0
Other gas supply expenses (813)	74,841	65,781	9,060
Total purchased gas expenses	92,277,934	374,099	91,903,835
STORAGE EXPENSES NONE			
Operation supervision and eng. (840)			
Operation labor and expenses (841)			
Rents (842)			
Fuel (842.1)			
Power (842.2)			
Gas losses (842.3)			
Maint. supervision and eng. (843.1)			
Maint. of struct. & improv. (843.2)			
Maintenance of gas holders (843.3)			
Maint. of purification equip. (843.4)			
Maint. of liquefication equip. (843.5)			
Maint. of vapor. equip. & other (843.6-843.9)			
Total storage expenses			
TRANSMISSION EXPENSES NONE			
Operation supervision and eng. (850)			
Sys. control & load dispatching (851)			
Communications system expenses (852)			
Compressor stat. labor & expen. (853)			
Gas for compressor station fuel (854)			
Other fuel & power for com. sta. (855)			
Mains expenses (856)			
Measuring & reg. stat. expenses (857)			
Trans. & comp. of gas by others (858)			
Other expenses (859)			
Rents (860)			
Maint. supervision & engineer. (861)			
Maint. of struct. & improv. (862)			
Maintenance of mains (863)			
Maint. of compr. stat. equip. (864)			
Maint. of meas. & reg. st. eq. (865)			
Maint. of communication equip. (866)			
Maintenance of other equipment (867)			
Total transmission expenses			
DISTRIBUTION EXPENSES			
Operation supervision & engin. (870)	465,563	465,563	0
Distribution load dispatching (871)	100,763	99,720	1,043
Compressor stat. labor & expen. (872)	0	0	0
Compressor station fuel & power (873)	0	0	0
Mains and services expenses (874)	758,843	571,272	187,571
Meas. & reg. stat. expen.--Gen. (875)	90,849	67,949	22,900
Meas. & reg. stat. expen.--Ind. (876)	49,185	39,403	9,782
Subtotal--dist. exp.--carried forward	$1,465,203	$1,243,907	$221,296

GAS OPERATION AND MAINTENANCE EXPENSES (Cont.)

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
dist. exp. (Amount brought forward)	$1,465,203	$1,243,907	$221,296
Meas. & reg. sta. ex.-City gate (877)	102,039	39,917	62,122
Meter & house regulator expenses (878)	650,879	528,797	122,082
Customer installations expenses (879)	359,718	523,608	(163,890)
Other expenses (880)	1,456,220	629,983	826,237
Rents (881)	33,732	0	33,732
Maint. supervision & eng. (885)	194,894	194,894	0
Maint. of struct. & improv. (886)	1,048	866	182
Maintenance of mains (887)	467,087	284,381	182,706
Maint. of compres. stat. equip. (888)	0	0	0
Maint. of meas. & reg. st. eq.-Gen. (889)	113,298	60,718	52,580
Maint. of meas. & reg. st. eq.-In. (890)	63,827	45,316	18,511
Maint. of meas. & reg. st. eq.-City (891)	73,247	38,064	35,183
Maintenance of services (892)	236,065	140,461	95,604
Maint. of meters and house reg. (893)	383,500	230,132	153,368
Maintenance of other equipment (894)	71,539	24,547	46,992
Total distribution expenses	5,672,296	3,985,591	1,686,705
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	15,063	15,063	0
Meter reading expenses (902)	755,474	669,583	85,891
Customer records & collect. expenses (903)	2,408,817	1,683,228	725,589
Uncollectible accounts (904)	1,694,500	0	1,694,500
Misc. customer accounts expenses (905)	148,037	12,195	135,842
Total customer accounts expenses	5,021,891	2,380,069	2,641,822
CUSTOMER SERVICE EXPENSES			
Supervision (907)	47,156	47,156	0
Customer assistance expenses (908)	2,270,934	1,859,593	411,341
Informational advertising expenses (909)	387,802	24,419	363,383
Misc. customer service/info. expenses (910)	805,941	303,904	502,037
Total customer service expenses	3,511,833	2,235,072	1,276,761
SALES PROMOTION EXPENSES			
Supervision (911)	0	0	0
Demonstrating & selling expenses (912)	72,403	536	71,867
Advertising expenses (913)	24,444	0	24,444
Misc. sales expenses (916)	0	0	0
Total sales promotion expenses	96,847	536	96,311
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and general salaries (920)	3,420,898	3,420,898	0
Office supplies and expenses (921)	899,413	128,020	771,393
Admin. expenses transferred--cr. (922)	0	0	0
Outside services employed (923)	782,092	0	782,092
Property insurance (924)	66,106	0	66,106
Injuries and damages (925)	301,177	21,218	279,959
Employee pensions and benefits (926)	2,266,255	106,270	2,159,985
Regulatory commission expenses (928)	292,285	290,612	1,673
Duplicate charges--cr. (929)	(49,230)	0	(49,230)
Instit. or goodwill advert. (930.1)	2,479	0	2,479
Misc. general expense (930.2)	737,259	34,920	702,339
Rents (931)	244,877	0	244,877
Maintenance of general plant (935)	231,832	3,185	228,647
Total administ. & gen. expenses	9,195,443	4,005,123	5,190,320
Total gas operat. & maint. expenses	$115,776,244	$12,980,490	$102,795,754

DETAIL OF NATURAL GAS CITY GATE PURCHASES, ACCOUNT 804

Particulars (a)	Total Amount (b)	Labor Expense (c)	Other Expense (d)
PURCHASED GAS EXPENSES			
Wages and Salaries (804.11)	$297,468	$297,468	$0
Supplies and Expenses (804.12)	0	0	0
Miscellaneous Purchased Gas Expenses (804.13)	0	0	0
Gas Contract Reservation Fees (804.21)	1,033,178	0	1,033,178
Gas Contract Commodity Costs (804.22)	78,762,957	0	78,762,957
Spot Gas Commodity Costs (804.23)	2,923,006	0	2,923,006
Other Gas Purchases (804.24)	2,723,255	0	2,723,255
Gas Surcharges (804.25)	0	0	0
Financial Instruments Expenses (804.26)	620,392	0	620,392
Gas Purchase Miscellaneous Expenses (804.27)	0	0	0
Gas Costs for Opportunity Sales (804.28)	4,757,972		4,757,972
Purchased Gas Sold - Credit (804.32)	(4,731,386)	0	(4,731,386)
Gas Commodity Costs Transferred to Storage - Credit (804.33)	(21,882,126)	0	(21,882,126)
Gas Used in Utility Operations - Credit (804.34)	0	0	0
Gas Used for Trans. Pumping & Compression - Credit (804.35)	(1,208,940)	0	(1,208,940)
Total Purchased Gas Expenses	$63,295,776	$297,468	$62,998,308
TRANSMISSION EXPENSES			
Transmission Contract Reservation Fees (804.41)	$10,046,646	$0	$10,046,646
Commodity Transmission Fees (804.42)	573,594	0	573,594
Gas Transmission Surcharges (804.43)	267,262	0	267,262
Gas Transmission Fuel Expenses (804.44)	1,208,940	0	1,208,940
No-notice Service Expenses (804.45)	551,640	0	551,640
Other Transmission Fees and Expenses (804.46)	(138,340)	0	(138,340)
Miscellaneous Transmission Expenses (804.48)	(1,907,848)	0	(1,907,848)
Penalties, Unauthorized Use and Overrun, Utility (804.49)	0	0	0
Penalties, Unauthorized Use and Overrun, End-User (804.51)	0	0	0
Transmission Services Sold - Credit (804.52)	(948,432)	0	(948,432)
Gas Transmission Expenses Transferred to Storage - Credit (804.53)	(193,380)	0	(193,380)
Gas Trans. Expenses Used in Utility Operations - Credit (804.54)	0	0	0
Gas Transmission Costs for Opportunity Sales (804.55)	46,341	0	46,341
Total Transmission Expenses	$9,506,423	$0	$9,506,423
STORAGE EXPENSES			
Storage Reservation Fees (804.61)	$3,754,943	$0	$3,754,943
Stored Gas Costs for System Use (804.62)	15,540,418	0	15,540,418
Storage Penalties (804.63)	0	0	0
Stored Gas Costs for Opportunity Sales (804.64)	42,501	0	42,501
Storage Capacity Released or Sold - Credit (804.72)	43,020	0	43,020
Stored Gas Sold - Credit (804.73)	(42,501)	0	(42,501)
Total Storage Expenses	$19,338,381	$0	$19,338,381
Total Expenses - Account 804	$92,140,580	$297,468	$91,843,112

PSCW Form Revised 11-01

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accummulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassied retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. Intangible Plant		
2	301 Organization	$310	$0
3	302 Franchises and Consents	6,471	0
4	303 Miscellaneous Intangible Plant	0	0
5	TOTAL Intangible Plant	6,781	0
6	2. Manufactured Gas Production Plant		
7	304 Land and Land Rights	5,095	0
8	305 Structures and Improvements	43,615	0
9	306 Boiler Plant Equipment		
10	307 Other Power Equipment		
11	308 Coke Ovens		
12	309 Producer Gas Equipment		
13	310 Water Gas Generating Equipment		
14	311 Liquefied Petroleum Gas Equipment	424,738	0
15	312 Oil Gas Generating Equipment		
16	313 Generating Equipment - Other Processes		
17	314 Coal, Coke and Ash Handling Equipment		
18	315 Catalytic Cracking Equipment		
19	316 Other Reforming Equipment		
20	317 Purification Equipment		
21	318 Residual Refining Equipment		
22	319 Gas Mixing Equipment		
23	320 Other Equipment	33,422	0
24	TOTAL Manufactured Gas Production Plant	$506,870	$0
25	Other Storage Plant		
26	360 Land and Land Rights		
27	361 Structures and Improvements		
28	362 Gas Holders		
29	363 Purification Equipment		
30	363.1 Liquefaction Equipment None		
31	363.2 Vaporizing Equipment		
32	363.3 Compressor Equipment		
33	363.4 Meas. and Reg. Equipment		
34	363.5 Other Equipment		
35	TOTAL Other Storage Plant		

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

of the prior years tentative account distribution of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
$0	$0	$0	$310	301	2
0	0	0	6,471	302	3
0	0	0	0	303	4
0	0	0	6,781		5
					6
0	0	6,496	11,591	304	7
0	0	9,138	52,753	305	8
				306	9
				307	10
				308	11
				309	12
				310	13
0	0	101,886	526,624	311	14
				312	15
				313	16
				314	17
				315	18
				316	19
				317	20
				318	21
				319	22
0	0	0	33,422	320	23
$0	$0	$117,520	$624,390		24
					25
				360	26
				361	27
				362	28
				363	29
				363.1	30
				363.2	31
				363.3	32
				363.4	33
				363.5	34
					35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
36	4. Transmission Plant		
37	365.1 Land and Land Rights		
38	365.2 Rights-of-Way		
39	366 Structures and Improvements		
40	367 Mains None		
41	368 Compressor Station Equipment		
42	369 Measuring and Reg. Sta. Equipment		
43	370 Communication Equipment		
44	371 Other Equipment		
45	TOTAL Transmission Plant		
46	5. Distribution Plant		
47	374 Land and Land Rights	$194,126	$0
48	375 Structures and Improvements	264,501	0
49	376 Mains	95,018,187	2,500,603
50	377 Compressor Station Equipment	0	0
51	378 Meas. and Reg. Sta. Equip.-General	3,143,727	0
52	379 Meas. and Reg. Sta. Equip.-City Gate	1,356,027	0
53	380 Services	48,191,316	1,524,877
54	381 Meters	21,671,186	297,797
55	382 Meter Installations	0	0
56	383 House Regulators	6,110,393	136,154
57	384 House Reg. Installations	0	0
58	385 Industrial Meas. and Reg. Sta. Equipment	1,100,568	92,325
59	386 Other Prop. on Customers' Premises	0	0
60	387 Other Equipment	32,767	0
61	TOTAL Distribution Plant	177,082,798	4,551,756
62	6. General Plant		
	389 Land and Land Rights	37,806	0
67	390 Structures and Improvements	235,482	0
68	391 Office Furniture and Equipment	19,935	0
69	392 Transportation Equipment	69,641	0
70	393 Stores Equipment	0	0
71	394 Tools, Shop, and Garage Equipment	1,378,628	29,234
72	395 Laboratory Equipment	194,628	4,788
73	396 Power Operated Equipment	58,636	0
74	397 Communication Equipment	648,774	0
75	398 Miscellaneous Equipment	0	0
76	Subtotal	2,643,530	34,022
77	399 Other Tangible Property	0	0
78	TOTAL General Plant	2,643,530	34,022
79	TOTAL (Accounts 101 and 106)	180,239,979	4,585,778
80	Gas Plant Purchased (See Instr. 8)	0	0
81	(Less) Gas Plant Sold (See Instr. 8)	0	0
82	Experimental Gas Plant Unclassified	0	0
83	TOTAL Gas Plant in Service	$180,239,979	$4,585,778

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Madison Gas and Electric Company	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2001

GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					36
				365.1	37
				365.2	38
				366	39
				367	40
				368	41
				369	42
				370	43
				371	44
					45
					46
$0	$0	$0	$194,126	374	47
0	0	61,223	325,724	375	48
91,767	0	2,780,594	100,207,617	376	49
0	0	0	0	377	50
0	0	0	3,143,727	378	51
0	0	78,357	1,434,384	379	52
30,248	0	1,571,690	51,257,635	380	53
40,308	0	961,581	22,890,256	381	54
0	0	0	0	382	55
1,643	0	50,372	6,295,276	383	56
0	0	0	0	384	57
0	0	0	1,192,893	385	58
0	0	0	0	386	59
0	0	0	32,767	387	60
163,966	0	5,503,817	186,974,405		61
					62
0	0	0	37,806	389	
0	0	0	235,482	390	67
0	0	0	19,935	391	68
0	0	174,561	244,202	392	69
0	0	0	0	393	70
938	0	0	1,406,924	394	71
0	0	0	199,416	395	72
0	0	79,966	138,602	396	73
0	0	20,629	669,403	397	74
0	0	0		398	75
938	0	275,156	2,951,770		76
0	0	0	0	399	77
938	0	275,156	2,951,770		78
164,904	0	5,896,493	190,557,346		79
0	5,896,493	(5,896,493)	0		80
0	0	0	0		81
0	0	0	0		82
$164,904	$5,896,493	$0	$190,557,346		83

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (108)

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)	Book cost of plant retired (f)
PRODUCTION AND STORAGE ACCOUNTS (List each applicable account.)					
Structures and Improvements (305)	$29,226	2.63	$1,147	$0	$0
Liquified Petroleum Gas Equip. (311)	424,739	2.78	0	0	0
Other Production Equipment (320)	33,422	3.33	0	0	0
TRANSMISSION PLANT (None)					
Structures and improvements (366)					
Mains (367)					
Compressor station equipment (368)					
Measur. & reg. station equip. (369)					
Communication equipment (370)					
Other equipment (371)					
DISTRIBUTION PLANT					
Structures & improvements (375)	104,196	2.63	6,956	0	0
Mains (376)*	49,664,082	2.57	2,459,546	0	91,767
Compressor station equip. (377)	0	-	0	0	0
Meas.& reg. st. eq.-General (378)	1,310,030	3.83	120,405	0	0
Meas.& reg. st. eq.-City gate (379)	1,057,538	3.50	47,461	0	0
Services (380)	31,003,208	3.82	1,857,821	0	30,248
Meters (381)	9,664,848	5.00	1,093,355	0	40,308
Meter installations (382)	0	-	0	0	0
House regulators (383)	1,920,792	3.00	185,437	0	1,643
House reg. installations (384)	0	-	0	0	0
Ind. meas. & reg. sta. equip. (385)	685,182	4.00	47,352	0	0
Other prop. on cust. premises (386)	0	-	0	0	0
Other equipment (387)	27,713	5.56	1,821	0	0
GENERAL PLANT					
Structures & improvements (390)	34,393	2.22	5,228	0	0
Office furniture & equip. (391)	13,839	6.00	1,966	0	0
Transportation equipment (392)	57,243	(a)	8,345	0	0
Stores equipment (393)	0	-	0	0	0
Tools, shop & garage equip. (394)	611,333	5.00	70,089	0	938
Laboratory equipment (395)	126,458	5.56	11,066	0	0
Power-operated equipment (396)	58,224	(a)	137	0	0
Communication equipment (397)	40,605	7.69	49,891	0	0
Miscellaneous equipment(398)	0	-	0	0	0
Retirement Work in Progress	(46,276)	-	0	0	0
Pre-1990 cont. in aid of construction	2,684,209	-	0	0	0
Total	$99,505,004		$5,968,023	$0	$164,904

*See Copy 2, pages G-12 and G-13.

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (cont.)

Cost of removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of year (j)
$0	$0	(3) $8,160	$38,533
0	0	(3) 76,425	501,164
0	0	0	33,422
0	0	(3) 16,051	127,203
8,591	0	(3) 906,768	52,930,038
0	0	0	0
0	0	0	1,430,435
0	0	(3) 26,949	1,131,948
15,041	585	(3) 756,796	33,573,121
0	2,001	(3) 218,328	10,938,224
0	0	0	0
1,282	98	(3) 18,574	2,121,976
0	0	0	0
0	0	0	732,534
0	0	0	0
0	0	0	29,534
			0
0	0	0	39,621
0	0	0	15,805
0	0	(3) 41,742	107,330
0	0	0	0
0	0	0	680,484
0	0	0	137,524
0	0	(3) 30,186	88,547
0	0	(3) 11,668	102,164
0	0	0	0
0	0	(1) (126,191)	(172,467)
0	0	(2) (491,076)	2,193,133
$24,914	$2,684	$1,494,380	$106,780,273

(k)	(l)
Total deprec. expense (cols. (d) and (e))	$5,968,023
Less amounts charged to clearing accounts	1,558
Less amortization of pre-1990 cont. in aid of construction	491,076
Plus allocation of depr. on common plant	392,595
Total gas depr. expense	$5,867,984
Total balance (col (j))	$106,780,273
Plus alloc. of reserve on common plant	8,279,977
Total deprec. reserve for gas utility	$115,060,250

Explanation of items in Column (i):

(1) Retirement work in progress change	($126,191)
(2) Amortization of pre-1990 contributions in aid of construction	(491,076)
(3) Depreciation reserve related to Prairie du Chien assets purchased	2,111,647
	$1,494,380

Explanation of items in Column (c):

a. No depreciation rate is certified for transportation and power-operated equipment, which are depreciated on a unit basis.

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (108)

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)	Book cost of plant retired (f)
PRODUCTION AND STORAGE ACCOUNTS (List each applicable account.)					
MAINS (376)					
Steel Gas Mains (376.202)	$36,782,932	2.57	$1,411,245	$0	$85,579
Plastic Gas Mains (376.203)	12,881,150	2.57	1,048,301	0	6,188
Totals	$49,664,082		$2,459,546	$0	$91,767

ACCUM. PROVISION FOR DEPREC. OF GAS PLANT IN SERVICE (cont.)

Cost of removal (g)	Salvage (h)	Other additions (deductions) (i)	Balance end of year (j)	(k)	(l)
$6,628	$0	$0	$38,101,970		
1,963	0	906,768	14,828,068		
$8,591	$0	$906,768	$52,930,038		

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GAS PRODUCTION STATISTICS

Location of plant (a)	Type of plant (b)	Maximum daily capacity Therms (c)	Therms produced during year (d)	Total investment end of year (e)	Total production expense for year (f)
Prairie du Chien, Wisconsin	Liquefied Petroleum Gas	7,200	0	$26,264	$0
TOTAL		7,200	0	$26,264	$0

GAS HOLDERS - NONE

	Telescopic & piston holders		Pressure holders			
Location (a)	Number (b)	Capacity Therms (c)	Number (d)	Capacity at atmospheric pressure (e)	Design pressure (f)	Operated pressure (g)

LIQUID PETROLEUM GAS STORAGE - NONE

Report hereunder number of liquid petroleum gas storage tanks and total capacity in gallons by location.

SUMMARY OF GAS ACCOUNT

Report below the specified information for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)**	System therms (c)	System therms (d)
System Name	Only one system		
Gas produced (gross):			
Propane - air	0		
Other gas	-	**All therms are reported dry.	
Total gas produced	0		
Gas purchased:			
Natural	183,868,510		
Other gas	-		
Total gas purchased	183,868,510		
Add: Gas withdrawn from storage	34,410,190		
Less: Gas delivered to storage	50,391,310		
Total (lines 14 + 18 + 19 - 20)	167,887,390		
Transport gas received	47,523,811		
Total gas del. to mains (lines 21 + 22)	215,411,201		
Gas sold (incl. interdepartmental)	167,725,903		
Gas used by utility	81,481		
Transport gas delivered	47,523,811		
Total (lines 24 + 25 + 26)	215,331,195		
Gas unaccounted for (lines 23 - 27)	80,006		

SUMMARY OF SYSTEM LOAD STATISTICS

Report below the data specified for each operating area constituting a separate gas system.

Particulars (a)	Total all systems therms (b)**	System therms (c)	System therms (d)
System Name	Only one system		
Maximum send-out in any one day	1,495,250		
Date of such maximum	12-30-01		
Maximum daily capacity:			
Total manufactured-gas production capacity	0		
Liquefied natural gas storage capacity	-		
Maximum daily purchase capacity *	1,892,580	*MGE has firm storage contracts for 86,078 DTH, firm transportation contracts for 99,180 DTH and 4,000 DTH peaking service.	
Total maximum daily capacity: production liquefied natural gas storage, and purchases	1,892,580		
Monthly send-out: January	32,199,385		
February	31,772,723		
March	27,680,993		
April	13,803,470		
May	9,194,422		
June	8,344,214		
July	9,726,299		
August	11,338,816		
September	9,742,197		
October	15,456,068		
November	16,637,496		
December	29,435,112		
Total send-out	215,331,195		

PURCHASED GAS

Report below the specified information for each point of metering.

Particulars (a)	Total (b)	(c)	(d)
Name of vendor			
Point of metering - see page G-19			
Type of gas purchased - Natural			
Therms of gas purchased per pipeline rate schedules:	167,887,390		
ANR ETS-1, ANR FTS-1, ANR ITS-1, ANR FSS, NNG FT-1, AND NNG IT-1			
Total cost of gas purchased	$93,617,586		
Average cost per therm of gas purchased per pipeline rate schedules:	$0.5576		
Maximum therms purchased in any one day			
Date of such maximum purchase (da/mo/yr)			
Average B.t.u. content per cu. ft. of gas			
Name of vendor	SUPPLIER "A"	SUPPLIER "B"	SUPPLIER "KB"
Point of metering - see page G-19			
Type of gas purchased - all natural			
Therms of gas purchased per pipeline rate schedules:	7,700,750	10,518,260	1,855,110
ANR ETS-1, ANR FTS-1, ANR ITS-1, ANR FSS, NNG FT-1, AND NNG IT-1			
Total cost of gas purchased	$3,447,173	$4,952,794	$469,464
Average cost per therm of gas purchased per pipeline rate schedules:	$0.4476	$0.4709	$0.2531
Maximum therms purchased in any one day	60,720	49,360	49,440
Date of such maximum purchase (da/mo/yr)	01/10/01	01/08/01	01/12/01
Average B.t.u. content per cu. ft. of gas	0.994	0.996	0.991
Name of vendor	System Transport	System Transport	SUPPLIER "H"
Point of metering - see page G-19			
Type of gas purchased - all natural			
Therms of gas purchased per pipeline rate schedules:			2,299,860
ANR ETS-1, ANR FTS-1, ANR ITS-1, ANR FSS, NNG FT-1, AND NNG IT-1			
Total cost of gas purchased	$6,201,333	$5,088,662	$1,831,491
Average cost per therm of gas purchased per pipeline rate schedules:			$0.7963
Maximum therms purchased in any one day			100,000
Date of such maximum purchase (da/mo/yr)			21/02/01
Average B.t.u. content per cu. ft. of gas			1.01

PURCHASED GAS

Report below the specified information for each point of metering.

(e)	(f)	(g)	(h)	(i)	(j)
SUPPLIER "JC"	SUPPLIER "BG"	SUPPLIER "AN"	SUPPLIER "IB"	SUPPLIER "JA"	SUPPLIER"BH"
790,970	10,674,080	13,960,790	1,078,230	3,628,150	17,401,840
$259,888	$6,460,619	$6,757,355	$386,851	$2,524,367	$7,556,274
$0.3286	$0.6053	$0.4840	$0.3588	$0.6958	$0.4342
36,280	118,580	142,270	49,440	142,270	148,230
01/07/01	20/11/01	07/03/01	01/08/01	07/03/01	22/05/01
1.003	0.992	1	0.996	1	1.003
SUPPLIER "HH"	SUPPLIER "HI"	SUPPLIER "KE"	SUPPLIER "HG"	SUPPLIER "KD"	SUPPLIER "JE"
(712,490)	3,196,670	1,078,230	20,026,390	0	5,577,540
($317,697)	$3,238,106	$276,334	$9,755,454	$237,714	$2,220,254
$0.4459	$1.0130	$0.2563	$0.4871		$0.3981
10,000	98,780	49,440	400,000	0	49,390
01-12-01	01/01/01	01/12/01	22/01/01	01/11/01	27/02/01
0.991	1.011	0.991	1.01	1	1.003
SUPPLIER "KA"	SUPPLIER "IF"				
3,378,920	11,609,610				
$1,413,991	$5,439,909				
$0.4185	$0.4686				
59,290	79,210				
01/07/01	20/12/01				
1.004	0.991				

Notes:

Deliveries were made to the five gate stations of Madison Gas and Electric Company:

(1) Madison Gate, Femrite Drive, City of Monona
(2) North Gate, Sec. 36, Town of Burke
(3) Windsor Gate, Sec. 36, Town of Leeds
(4) South Gate, Sec. 17, Seminole Highway and Lacy Road, City of Fitchburg.
(5) Madison Town Border Station, Sec. 17, Seminole Highway and Lacy Road, City of Fitchburg.

Deliveries were also made to the Gate Stations at Elroy Gas Company and Viroqua Gas Company and the Gate Station that services the Crawford County area, including Prairie Du Chien beginning December 28, 2001.

All therm quantities are reported dry.

PURCHASED GAS

Report below the specified information for each point of metering.

(k)	(l)	(m)	(n)	(o)	(p)
SUPPLIER "DI"	SUPPLIER "IA"	SUPPLIER "KF"	CAPACITY RELEASE	SUPPLIER "ZZ"	SUPPLIER "TC"
7,441,110	4,263,720	121,760		34,410,190	363,200
$2,679,634	$1,665,941	$38,681	($978,086)	$17,548,603	$131,447
$0.3601	$0.3907	$0.3177		$0.5100	$0.3619
49,440 01/08/01 0.996	71,540 01/09/01 0.998	44,230 29/12/01 0.991			
SUPPLIER "KC"	SUPPLIER "IJ"	SUPPLIER "Z"	SUPPLIER "E"	SUPPLIER "CL"	
1,041,570	1,215,680	1,838,180	3,129,070	0	
$204,080	$721,445	$561,927	$2,610,881	$232,696	
$0.1959	$0.5934	$0.3057	$0.8344		
47,760 01/10/01 0.994	98,830 08/03/01 1.005	40,130 01/12/01 0.991	40,130 01/01/01 1.014	0 01/01/01 0	

Notes:

Deliveries were made to the five gate stations of Madison Gas and Electric Company:

(1) Madison Gate, Femrite Drive, City of Monona
(2) North Gate, Sec. 36, Town of Burke
(3) Windsor Gate, Sec. 36, Town of Leeds
(4) South Gate, Sec. 17, Seminole Highway and Lacy Road, City of Fitchburg.
(5) Madison Town Border Station, Sec. 17, Seminole Highway and Lacy Road, City of Fitchburg.

Deliveries were also made to the Gate Stations at Elroy Gas Company and Viroqua Gas Company and the Gate Station that services the Crawford County area, including Prairie Du Chien beginning December 28, 2001.
All therm quantities are reported dry.

GAS MAINS CLASSIFIED BY TYPES AND SIZES

Classification (a)	Wisconsin No. of feet beg. of year (b)	Wisconsin No. of feet end of year (c)	Other No. of feet beg. of year (d)	Other No. of feet end of year (e)	Total No. of feet beg. of year (f)	Total No. of feet end of year (g)
Cast Iron:						
Inches						
Inches						
Inches	None			All in Wisconsin		
Inches						
Inches						
Inches						
Inches						
Inches						
Total						
Steel:						
3/4 Inch	126	462				
1 Inch	0	21,410				
1 1/4 Inches	54,455	54,473				
1 1/2 Inches	33,541	33,541				
2 Inches	2,506,800	2,631,204				
3 Inches	27,644	35,940				
4 Inches	1,640,272	1,656,656				
6 Inches	780,656	791,905				
8 Inches	352,122	358,076				
10 Inches	33	33				
12 Inches	271,870	271,870				
16 Inches	10,631	10,631				
Total	5,678,150	5,866,201				
Plastic:						
3/4 Inch	15,045	15,045				
1 Inches	13,229	13,945				
1 1/4 Inches	14,458	21,425				
2 Inches	2,980,797	3,226,407				
3 Inches	9,226	9,226				
4 Inches	1,561,433	1,760,173				
6 Inches	254,204	265,928				
8 Inches	256	256				
Total	4,848,648	5,312,405				
Other (specify):						
Inches						
Inches						
Inches						
Inches	None					
Inches						
Inches						
Inches						
Inches						
Total						
Grand Total	10,526,798	11,178,606				

GAS SERVICES (LOCATED IN WISCONSIN)

Number of services should include only those owned by utility.

Size (a)	Number added during year: Main to curb (b)	Number added during year: On customers premises (c)	Number retired during year: Main to curb (d)	Number retired during year: On customers premises (e)	Total services end of year: Main to curb (f)	Total services end of year: On customers premises (g)
Steel						
3/4"	72	87	29	42	30,155	32,723
1"+1 1/2", 1 1/4"	109	111	15	14	8,742	8,963
2"	16	16	0	0	311	337
3"	1	1	0	0	79	98
4"	2	2	0	0	29	53
6"	0	0	0	0	14	17
8"	0	0	0	0	2	2
Subtotal	200	217	44	56	39,332	42,193
Plastic						
1/2" + 3/4"	3,923	4,189	6	7	49,926	53,465
1"	382	465	2	4	3,688	5,002
2"	16	16	0	0	124	188
3"	0	0	0	0	2	3
4"	4	4	0	0	7	12
Subtotal	4,325	4,674	8	11	53,747	58,670
Copper						
1"	240	240	0	0	240	240
Total	4,765	5,131	52	67	93,319	101,103

GAS SERVICES (LOCATED OUTSIDE WISCONSIN) - NONE

Number of services should include only those owned by utility.

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Total						
G. Total (Lines 34 & 53)	4,765	5,131	52	67	93,319	101,103

Have inactive services been retired in accordance with requirements of paragraph C of Account 380 of Uniform System of Accounts? Yes

Have inactive services been disconnected from the gas supply in accordance with section 192.727(g) of the Wisconsin Administrative Code? Yes

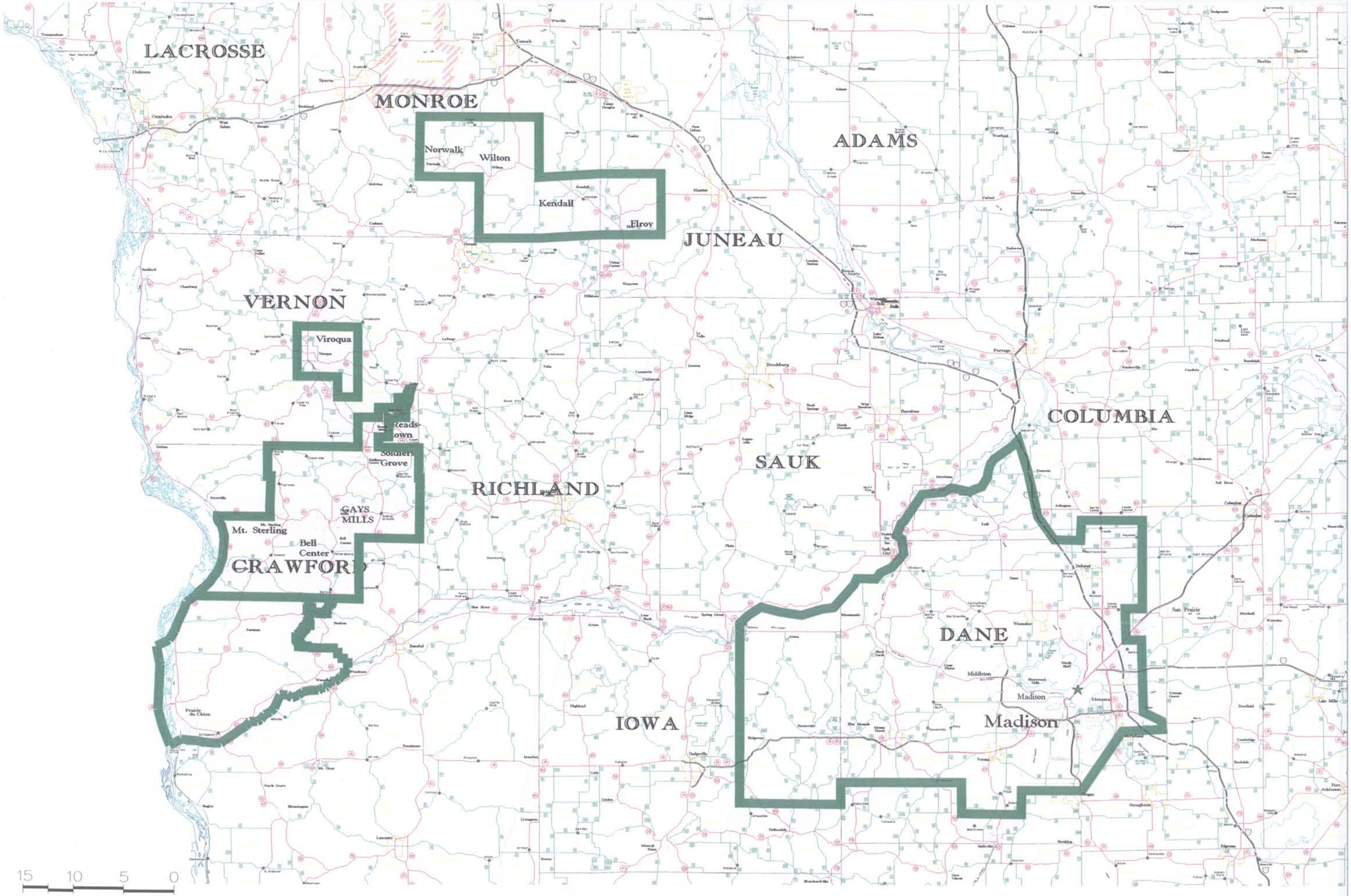
GAS METERS

Number of meters should include only those carried in Utility Plant Account 381.

Particulars (a)	Number end of year (b)
Diaphragm meters (capacity at 1/2-inch water column pressure drop):	
2,400 cu. ft. per hour or less	127,846
Over 2,400 cu. ft. per hour	212
Rotary meters	405
Turbine meters	13
Total end of year	128,476
In stock	5,031
Locked meters on customers' premises	318
Regular meters in customers' use	123,082
Prepayment meters in customers' use	0
Meters in company use, included in Account 381	45
Total end of year (as above)	128,476
No. of diaphragm meters at end of year which compensate for temperature:	128,058
Number of house regulators installed at end of year	93,932

Attach to this sheet a map or maps of the territory served, showing location & company designation of points of purchase, production plants, large compressor stations and transmission lines. Show also the names of larger communities served and the boundaries of the utility's operating divisions.

See Next Two Pages



GAS SERVICE AREA

December 31, 2001

Hirschman-Herfindahl Index Form

Public Service Commission of Wisconsin
P. O. Box 7854
Madison, WI 53707-7854

5003 (3-11-99)
page 2

	Class	Schedules	HHI	Is the Utility the Provider With the Largest Market Share?
1.	Residential	RD-1, RD-2	10,000	Yes
2.	Small Commercial and Industrial	GSD-1	9,952	Yes
3.	Medium Commercial and Industrial	GSD-2	6,222	Yes
4.	Large Commercial and Industrial	GSD-3	2,189	No
5.	Seasonal Off-Peak	SD-1	7,871	Yes
6.	Interruptible Generation	IGD-1	3,018	Yes
7.	Compressed Natural Gas	CNG-1	10,000	Yes
8.				
9.				
10.				
11.				
12.				
13.				
14.				

Add additional rows as necessary

GAS STORED (ACCOUNTS 117, 164.1, 164.2, and 164.3)

1. If during the year, adjustment was made to the stored gas inventory (such as to correct cumulative inaccuracies of gas measurements), furnish in a footnote an explanation of the reason for the adjustment, the MCF and dollar amount of adjustment, and account charged or credited.
2. Give in a footnote, a concise statement of the facts and the accounting performed with respect to any encroachment of withdrawals during the year, or restoration of previous encroachment, upon native gas constituting the "gas cushion" of any storage reservoir.
3. If the company uses a "base stock" in connection with its inventory accounting, give a concise statement of the basis of establishing such "base stock" and the inventory basis and the accounting performed with respect to any encroachment of withdrawals upon "base stock," or restoration of previous encroachment, including brief particulars of any such accounting during the year.
4. If the company has provided accumulated provision for stored gas, which may not eventually be fully recovered from any storage project, furnish a statement showing: (a) date of FERC authorization of such accumulated provision, (b) explanation of circumstances requiring such provision, (c) basis of provision and factors of calculation, (d) estimated ultimate accumulated provision accumulation, and (e) a summary showing balance of accumulated provision and entries during the year.
5. Report pressure base of gas volumes as 14.73 psia at 60 Degrees F. (See Note 1)

Line No.	Description (a)	Noncurrent (Account 117) (b)	Current (Account 164.1) (c)	LNG (Account 164.2) (d)	LNG (Account 164.3) (e)	Total (f)
1	Balance at Beginning of Year	.	$9,784,897	.	.	$9,784,897
2	Gas Delivered to Storage	.	$18,115,100	.	.	$18,115,100
3	Gas Withdrawn from Storage (contra Account)	.	($11,337,842)	.	.	($11,337,842)
4	Other Debits or Credits (Net)	.	$45,056	.	.	$45,056
5	Balance at End of Year	.	$16,607,211	.	.	$16,607,211
6	Therms	.	44,296,280	.	.	44,296,280
7	Amount Per Therm	.	$0.3749	.	.	$0.3749
8						

Subaccounts to Account 164.1 are shown on Page 220 Supplemental in this annual report.

DETAIL OF STORED GAS ACCOUNT, ACCOUNT 164.1

The instructions for page 220 also apply to this schedule. Subaccounts shown below conform with the changes to the Uniform System of Accounts adopted by the Public Service Commission in docket 05-US-112, order issued January 17, 2001. Column (i) the sum of the dollar amounts in the subaccounts and should agree with the amounts reported for Account 164.1 on page 220.

Line No.	Description (a)	Commodity Storage Fees Account 164.11 (b)	Commodity Injection Fees Account 164.12 (c)	Other Storage Fees Account 164.14 (d)	Stored Gas Withdrawn or Forfeited - Credit Account 164.16 (e)
1	Balance at Beginning of Year	$27,551	$198,928	$0	$0
2	Gas Delivered to Storage	$8,327	$42,065		
3	Gas Withdrawn from Storage	($793)	($33,263)	$0	
4	Other Debits or Credits (Net)	($27,551)	($168,989)		$0
5	Balance at End of Year	$7,534	$38,741	$0	$0
6	Therms	44,296,280	44,296,280		
7	Amount Per Therm	$0.0002	$0.0009		

Line No.	Description (f)	Gas Commodity Costs Transferred to Storage - Debit Account 164.33 (g)	Gas Transmission Expense Transferred to Storage - Debit Account 164.53 (h)		Total Account 164.1 (i)
8	Balance at Beginning of Year	$47,208,282	$510,351	($38,160,215)	$9,784,897
9	Gas Delivered to Storage	$17,927,458	$137,250		$18,115,100
10	Gas Withdrawn from Storage	($11,220,815)	($82,972)		($11,337,842)
11	Other Debits or Credits (Net)	($37,479,745)	($438,874)	$38,160,215	$45,056
12	Balance at End of Year	$16,435,181	$125,755	$0	$16,607,211
13	Therms	44,296,280	44,296,280		44,296,280
14	Amount Per Therm	$0.3710	$0.0028		$0.3749

Notes:

- The amounts reported on lines 4 and 11 are the entries to adjust storage account balances as of December 31, 2000. The entry was made in January, 2001.
- The amounts reported in the column between columns h and i represent the storage accounts eliminated with docket 05-US-112 order issued January 17, 2001.