1510

Classes A and B

WISCONSIN PUBLIC SERVICE
COMMISSION
2002 APR -1 P 3:29
RECEIVED

PRIVATE UTILITY ANNUAL REPORT

OF

NAME DAHLBERG LIGHT AND POWER COMPANY

PRINCIPAL OFFICE SOLON SPRINGS, WISCONSIN 54873

FOR THE YEAR ENDED DECEMBER 31, 2001

ELECTRIC, WATER, OR GAS UTILITY

TO

PUBLIC SERVICE COMMISSION OF WISCONSIN

P. O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) One million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual gross interchange out,
(4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit an original and six (6) copies of this form to:
U.S. Department of Energy
Energy Information Administration EI-541
Mail Station: BG-094
Forrestal Building
Washington, D.C.
Retain one copy of this report for your files.

(b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:
Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 946
Washington, D.C. 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)

(c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of for the year ended on which we have reported separately under date of we have also reviewed schedules of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered neccesary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year and use for statement of income accounts the current years amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, either

(a) Enter the words "Not Applicable" on the particular page(s), or

(b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).

VII. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis. ( ).

VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 946
Washington, D.C. 20426

IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.

X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) - The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the Commission whose authorization was obtained and give date of the authorization.

II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;
(4) 'person' means an individual or a corporation;
(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;..."
(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered-

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.(a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabililties, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

"Sec. 315.(a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,... shall forfeit to the United States an amount not exceeding $1,000 to be fixed by the Commission after notice and opportunity for hearing..."

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

LIST OF SUPPLEMENTARY SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity	F-9	Ed. 12-89	
Return On Rate Base Computation	F-10	Ed. 12-89	
Construction Overheads	F-16	Ed. 12-89	
Completed Construction Cleared	F-16	Ed. 12-89	
Investments & Funds (Accts. 123-128, incl.)	F-18	Ed. 12-89	
Accounts Receivable	F-19	Ed. 12-89	
Accumulated Provision for Uncollectible Accounts	F-20	Ed. 12-89	
Miscellaneous Current & Accrued Assets	F-22	Ed. 12-89	None
Unamortized Debt Discount & Expense	F-24	Ed. 12-89	
And Unamortized Premium On Debt	F-25	Ed. 12-89	
Notes Payable (Acct. 231)	F-33	Ed. 12-89	
Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-89	
Distribution Of Taxes To Accounts	F-36	Ed. 12-89	
Interest & Dividend Income (Acct.419)	F-43	Ed. 12-89	
Detail Of Certain General Expense Accounts	F-50	Ed. 12-89	
Common Utility Plant and Accumulated Depreciation	F-52	Ed. 12-89	NA
ELECTRIC OPERATING SECTION			
Electric Expenses	E-1	Ed. 12-89	
Sales to Ultimate Consumers	E-2	Ed. 12-89	
Power Adjustment Clause	E-5	Ed. 12-89	
Accum. Provision for Depreciation of Plant in Service	E-24	Ed. 12-89	
Monthly Peaks & Output	E-29	Ed. 12-89	
Unit Fuel Statistics - Steam Power	E-36	Ed. 12-89	NA
Coal Contract Information	E-40	Ed. 12-89	NA
Electric Distribution Lines	E-63	Ed. 12-89	
Names of Cities, Villages, Towns	E-66	Ed. 12-89	
Electric System Map	E-68	Ed. 12-89	
GAS OPERATING SECTION			
Names of Cities, Villages, Towns	G-1	Ed. 12-89	NA
Gas Operating Revenues & Expenses	G-3	Ed. 12-89	NA
Revenues From Sales Of Gas	G-4	Ed. 12-89	NA
Other Operating Revenues (Accts. 487-495)	G-6	Ed. 12-89	NA
Gas Operation & Maintenance Expenses	G-7	Ed. 12-89	NA
Gas Utility Plants In Service	G-10	Ed. 12-89	NA
Accumulated Provision For Depreciation (Acct. 108)	G-12	Ed. 12-89	NA
Gas Production Statistics	G-14	Ed. 12-89	NA
Gas Holders	G-14	Ed. 12-89	NA
Liquid Petroleum Gas Storage	G-14	Ed. 12-89	NA
Liquified Natural Gas Stored (Acct. 165)	G-15	Ed. 12-89	NA
Liquified Natural Gas Storage Statistics	G-15	Ed. 12-89	NA
Summary Of Gas Account	G-16	Ed. 12-89	NA
Summary Of System Load Statistics	G-16	Ed. 12-89	NA
Purchased Gas	G-18	Ed. 12-89	NA
Gas Mains By Types & Size	G-20	Ed. 12-89	NA
Gas Services (Located In Wisconsin)	G-21	Ed. 12-89	NA
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-89	NA
Gas Meters	G-22	Ed. 12-89	NA

FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

IDENTIFICATION

01 Exact Legal Name of Respondent Dahlberg Light and Power Company	02 Year of Report December 31, 2001
03 Previous Name and Date of Change (if name changed during year)	
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 9221 East Main Street PO Box 300 Solon Springs, WI 54873	
05 Name of Contact Person Dean J. Dahlberg	06 Title of Contact Person Treasurer
07 Address of Contact Person (Street, City, State, Zip Code) 104 East Oak Street, P.O. Box 467, Frederic, WI 54837	

08 Telephone of Contact Person, Including Area Code 715/327-4141	09 This Report is (1) [X] An Original (2) [ ] A Resubmission	10 Date of Report (Mo, Da, Yr) December 31, 2001

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to and every matter set forth therein during the period from and including January 1 to and including December 31 of year of the report.

01 Name Dean J Dahlberg	03 Signature Dean J Dahlberg	04 Date Signed (Mo, Da, Yr)
02 Title Treasurer		3/29/02

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willfully to make to any Agency or Department the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-89	
Corporations Controlled by Respondent	103	Ed. 12-87	None
Officers	104	Ed. 12-87	
Directors	105	Ed. 12-87	
Security Holders and Voting Powers	106-107	Ed. 12-87	
Important Changes During the Year	108-109	Ed. 12-88	
Comparative Balance Sheet	110-113	Ed. 12-93	
Statement of Income for the Year	114-117	Ed. 12-93	
Statement of Retained Earnings for the Year	118-119	Ed. 12-89	
Statement of Cash Flows	120-121	Ed. 12-93	
Notes to Financial Statements	122-123	Ed. 12-89	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-93	
Nuclear Fuel Materials	202-203	Ed. 12-89	NA
Electric Plant in Service	204-207	Ed. 12-93	
Electric Plant Leased to Others		Ed. 12-89	None
Electric Plant Held for Future Use	214	Ed. 12-89	None
Construction Work in Progress - Electric	216	Ed. 12-87	
Construction Overheads - Electric	217	Ed. 12-89	
General Description of Construction Overhead Procedure	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-93	
Nonutility Property	221	Ed. 12-87	None
Investment in Subsidiary Companies	224-225	Ed. 12-89	None
Materials and Supplies	227	Ed. 12-89	
Allowances	228-229	Ed. 12-93	None
Extraordinary Property Losses	230	Ed. 12-93	None
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-93	None
Miscellaneous Deferred Debits	233	Ed. 12-89	None
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-88	None
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-88	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-87	None
Other Paid-in Capital	253	Ed. 12-87	None
Discount on Capital Stock	254	Ed. 12-87	None
Capital Stock Expenses	254	Ed. 12-87	None
Long-Term Debt	256-257	Ed. 12-88	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed. 12-88	
Accumulated Deferred Investment Tax Credits	266-267	Ed. 12-88	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272-273	Ed. 12-88	None
Accumulated Deferred Income Taxes - Other Property	274-275	Ed. 12-88	
Accumulated Deferred Income Taxes - Other	276-277	Ed. 12-93	None
Other Regulatory Liabilities	278	Ed. 12-93	None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed. 12-93	
Sales of Electricity by Rate Schedules	304	Ed. 12-88	
Sales for Resale	310-311	Ed. 12-93	None
Electric Operation and Maintenance Expenses	320-323	Ed. 12-93	
Number of Electric Department Employees	323	Ed. 12-88	
Interchange Power	326-327	Ed. 12-93	
Transmission of Electricity for or by Others	328-332	Ed. 12-90	None
Miscellaneous General Expenses - Electric	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and		Ed. 12-88	
Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350-351	Ed. 12-88	
Research, Development and Demonstration Activities	352-353	Ed. 12-87	None
Distribution of Salaries and Wages	354-355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	NA
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Ed. 12-90	
Monthly Peaks and Output	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Ed. 12-89	NA
Hydroelectric Generating Plant Statistics (Large Plants)	406	Ed. 12-89	NA
Pumped Storage Generating Plant Statistics (Large Plants)		Ed. 12-88	NA
Generating Plant Statistics (Small Plants)	410-411	Ed. 12-87	
Transmission Line Statistics	422-423	Ed. 12-87	
Transmission Lines Added During Year	424-425	Ed. 12-86	None
Substations	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	None
Environmental Protection Expenses	431	Ed. 12-88	None
Footnote Data	450	Ed. 12-88	
Stockholders' Reports	–		

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Dean J Dahlberg, Treasurer
104 Oak Street East
Frederic, WI 54837

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin 10/30/30

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric Utility
Wisconsin

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes... Enter the date when such independent accountant was initially engaged: _____.
(2) [x] No

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

Investor Owned
Common Stock

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		December 31, 2001

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
None			

Name of Respondent	This Report Is:	Is:	Date of Report	Year of Report
Dahlberg Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission			December 31, 2001

OFFICERS

1. Report below the name , title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2			
3	President	Gus E Dahlberg	105,054.10
4			
5	Sr Vice President, Chairman of the Board	Mark F Dahlberg	18,008.96
6			
7	Treasurer, Asst Secretary	Dean J Dahlberg	49,002.00
8			
9	Corporate Secretary	James d Dahlberg	72,691.80
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			244756.86
53			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Dean J. Dahlberg, Treasurer	PO Box 467 Frederic, WI 54837
Gus E. Dahlberg, President	P.O. Box 300 Solon Springs, WI 54873
James D. Dahlberg, Corporate Secretary	P.O. Box 300 Solon Springs, WI 54873
John E. Dahlberg, Director	104 South Pine St., P.O. Box 9 Grantsburg, WI 54840
Mark F. Dahlberg, Vice President, Chairman of the Board	104 South Pine St., P.O. Box 9 Grantsburg, WI 54840

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy	3. Give the date and place of such meeting:
December, 2001 Dividend Declared	Total: 180,290 By proxy: 126,386	March 29, 2001 Solon Springs, WI 54873

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date): December 31, 2000 Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	180,290	180,290		
5	TOTAL number of security holders	0	303		
6	TOTAL votes of security holders listed below	52,239	52,239		
7	Carl or Wanda Dahlberg	8,277	8,277		
8	11068 South US Highway 35				
9	Solon Springs, WI 54873				
10					
11	Gayle Binford	6,469	6,469		
12	1189 Meadow Oaks Drive				
13	Acworth, GA 30102-6306				
14					
15	Mark F (Sr VP) or Maude Dahlberg	6,426	6,426		
16	352 West Skyline Drive				
17	Grantsburg, WI 54840				
18					
19	Gordon and Alice Dahlberg Trust	5,152	5,152		
20	1001 W Rio Magalena				
21	Green Valley, AZ 85614				
22					
23	James D (Secretary) or Kathleen K Dahlberg	5,089	5,089		
24	12984 South Bird Road				
25	Solon Springs, WI 54873				
26					
27					
28					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2000

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
29					
30	Gus Dahlberg (President)				
31	PO Box 71	4,665	4,665		
32	Solon Springs, WI 54873				
33					
34	Linda K Dahlberg	4,208	4,208		
35	PO Box 71				
36	Solon Springs, WI 54873				
37					
38	Donald A Schmidt or	3,986	3,986		
39	Jodi L Schmidt Karich				
40	11434 East First Street North				
41	Lake Nebagamon, WI 54849				
42					
43	Lois Schmidt	3,986	3,986		
44	8576 East County Road A				
45	Solon Springs, WI 54873				
46					
47	Theodore A or Mary Anne Dahlberg	3,981	3,981		
48	PO Box 173				
49	Solon Springs, WI 54873				
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less . Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

1. None

2. None

3. PSC order #05-EA-100 issued June 20, 2000 authorized the company to sell the Gordon Dam to Flambeau on April 2, 2001. Also the company transferred the Nancy Dam lease to Flambeau on December 1, 2001. The company entered into a power sales agreement with Flambeau to purchase energy from the dams for ten years.

4. None

5. None

6. None

7. None

8. None

9. None

10 None

IMPORTANT CHANGES DURING THE YEAR (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	17,488,953	18,483,190
3	Construction Work in Progress (107)	200-201	1,190,121	1,091,628
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		18,679,074	19,574,818
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	7,902,104	8,161,528
6	Net Utility Plant (Enter Total of line 4 less 5)	---	10,776,970	11,413,290
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	---	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	---	10,776,970	11,413,290
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground - Noncurrent (117)	---		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221		
15	(Less) Accum. Prov. for Depr. and Amort. (122)	---		
16	Investments in Associated Companies (123)	---		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	---		
19	Noncurrent Portion of Allowances	228-228		
20	Other Investments (124)			
21	Special Funds (125-128)	---		3,103
22	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,21)		0	3,103
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	---	253,084	174,979
25	Special Deposits (132-134)	---		55,882
26	Working Funds (135)	---	2,000	2,000
27	Temporary Cash Investments (136)	---		
28	Notes Receivable (141)			
29	Customer Accounts Receivable (142)	---	775,367	695,250
30	Other Accounts Receivable (143)	---	426	32,894
31	(Less) Accum. Prov. for Uncollectible Acct.- Credit (144)	---	7,800	7,800
32	Notes Receivable from Associated Companies (145)	---		
33	Accounts Receivable from Associated Companies (146)	---		
34	Fuel Stock (151)	227	9,781	19,387
35	Fuel Stock Expenses Undistributed (152)	227		
36	Residuals (Elec) and Extracted Products	227		
37	Plant Materials and Operating Supplies (154)	227	316,285	350,899
38	Merchandise (155)	227	16,808	16,232
39	Other Materials and Supplies (156)	227		
40	Nuclear Materials Held for Sale (157)	202-203/227		
41	Allowances (158.1 and 158.2)	228-228		
42	(Less) Noncurrent Portion of Allowances	---		
43	Stores Expenses Undistributed (163)	227		
44	Gas Stored Underground - Current (164.1)	---		
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	---		
46	Prepayments (165)	---	210,473	225,857
47	Advances for Gas (166-167)	---		
48	Interest and Dividends Receivable (171)	---		
49	Rents Receivable (172)	---		
50	Accrued Utility Revenues (173)	---	351,635	340,220
51	Miscellaneous Current and Accrued Assets (174)			
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		1,928,059	1,905,800

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	---	28,836	24,456
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)	232		
58	Preliminary Survey and Investigation Charges (Electric) (183)	---		
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	---		
60	Clearing Accounts (184)	---		
61	Temporary Facilities (185)	---		
62	Miscellaneous Deferred Debits (186)	233	37,227	18,613
63	Deferred Losses from Disposition of Utility Plant (187)	---		
64	Research, Development and Demonstration Expenditures (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)	---		
66	Accumulated Deferred Income Taxes (190)	234	732,995	808,734
67	Unrecovered Purchased Gas Costs (191)	---		
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 66)		799,058	851,803
69	TOTAL Assets and Other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		13,504,087	14,173,996

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	3,605,800	3,605,800
3	Preferred Stock Issued (204)	250-251		
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	3,960	3,960
7	Other Paid-In Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	1,845,966	2,050,211
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Reacquired Capital Stock (217)	250-251	38,266	38,266
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	---	5,417,460	5,621,705
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	3,000,000	3,000,000
17	(Less) Reacquired Bonds (222)	256-257		
18	Advances from Associated Companies (223)	256-257		
19	Other Long-Term Debt (224)	256-257		
20	Unamortized Premium on Long-Term Debt (225)	---		
21	(Less) Unamortized Discount on Long-Term Debt - Debit (226)	---		
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	---	3,000,000	3,000,000
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	---		
25	Accumulated Provision for Property Insurance (228.1)	---		
26	Accumulated Provision for Injuries and Damages (228.2)	---		
27	Accumulated Provision for Pensions and Benefits (228.3)	---		
28	Accumulated Miscellaneous Operating Provisions (228.4)	---		
29	Accumulated Provision for Rate Refunds (229)	---		
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		0	0
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	---	2,929,000	3,524,000
33	Accounts Payable (232)	---	517,849	457,635
34	Notes Payable to Associated Companies (233)	---		
35	Accounts Payable to Associated Companies (234)	---		
36	Customer Deposits (235)	---	28,969	23,970
37	Taxes Accrued (236)	262-263	68,500	(83,238)
38	Interest Accrued (237)	---	117,614	114,993
39	Dividends Declared (238)	---		
40	Matured Long-Term Debt (239)	---		
41	Matured Interest (240)	---		
42	Tax Collections Payable (241)	---	4,884	8,834
43	Miscellaneous Current and Accrued Liabilities (242)		155,033	174,890
44	Obligations Under Capital Leases-Current (243)			
45	TOTAL Current and Accrued Liabilities(Enter Total of lines 32 thru 44)		3,821,849	4,221,084

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		29,364	54,741
48	Accumulated Deferred Investment Tax Credits (255)	266-267	91,080	81,957
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269		0
51	Other Regulatory Liabilities (254)	278		
52	Unamortized Gain on Reacquired Debt (257)	---		
53	Accumulated Deferred Income Taxes (281-283)	272-277	1,144,334	1,194,509
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		1,264,778	1,331,207
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		13,504,087	14,173,996

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmissio n		December 31, 2001

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i, k, m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	7,665,462	7,256,466
3	Operating Expenses			
4	Operation Expenses (401)	320-323	4,792,951	4,395,674
5	Maintenance Expenses (402)	320-323	565,464	545,281
6	Depreciation Expense (403)	336-338	617,905	578,565
7	Amortization & Depletion of Utility Plant (404-405)	336-338	39	68
8	Amortization of Utility Plant Acquisition Adj. (406)	336-338	0	0
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amortization of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		0	0
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	294,904	275,036
14	Income Taxes - Federal (409.1)	262-263	272,754	314,057
15	- Other (409.1)	262-263	65,229	75,782
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	0	0
17	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234, 272-277	(9,122)	0
18	Investment Tax Credit Adjustment - Net (411.4)	266	0	(9,954)
19	(Less) Gains from Disposition of Utility Plant (411.6)		0	0
20	Losses from Disposition of Utility Plant (411.7)		0	0
21	(Less) Gains from Disp. of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		6,600,124	6,174,509
24	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 25)		1,065,338	1,081,957

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
7,665,462	7,256,466					2
						3
4,792,951	4,395,674					4
565,464	545,281					5
617,905	578,565					6
39	68					7
0	0					8
						9
0	0					
0	0					10
0	0					11
0	0					12
294,904	275,036					13
272,754	314,057					14
65,229	75,782					15
0	0					16
(9,122)	0					17
0	(9,954)					18
0	0					19
0	0					20
0	0					21
0	0					22
6,600,124	6,174,509	0	0	0	0	23
1,065,338	1,081,957	0	0	0	0	24

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Ref. Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)	---	1,065,338	1,081,957
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		13,217	11,510
30	(Less) Costs and Exp.of Merchandising, Job. & Contract Work (416)		(7,975)	(8,515)
31	Revenues From Nonutility Operations (417)			(554)
32	(Less) Expenses of Nonutility Operations (417.1)			
33	Nonoperating Rental Income (418)			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		1,353	96
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)			
38	Gain on Disposition of Property (421.1)		1,438	15,651
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		8,033	18,188
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deductions (426.1-426.5)	340		
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		0	0
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263		
47	Income Taxes - Federal (409.2)	262-263		
48	Income Taxes - Other (409.2)	262-263		
49	Provision for Deferred Income Taxes (410.2)	234, 272-277		
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234, 272-277		
51	Investment Tax Credit Adjustment - Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct (Total of 46 thru 52)		0	0
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		8,033	18,188
55	Interest Charges			
56	Interest on Long-Term Debt (427)		240,600	240,600
57	Amortization of Debt Discount and Expense (428)		4,380	4,380
58	Amortization of Loss on Reacquired Debt (428.1)			
59	(Less) Amortization of Premium on Debt - Credit (429)			
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			
61	Interest on Debt to Associated Companies (430)	340		
62	Other Interest Expense (431)	340	212,878	213,143
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr.(432)			(72,011)
64	Net Interest Charges (Enter Total of lines 56 thru 63)		457,858	386,112
65	Income Before Extraordinary Items (Total of lines 25, 54, and 63)		615,513	714,033
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			0
70	Income Taxes - Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0
72	Net Income (Enter Total of lines 65 and 71)		615,513	714,033

May not cross check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original		December 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected	Current Year (c)	Previous Year (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		1,845,966	1,543,201
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 thru 8)		0	0
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 10 thru 14)		0	0
16	Balance Transferred from Income (Account 433 less Acct 418.1)(NOTE 2, PAGE 119)		615,513	714,033
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18-21)		0	0
23	Dividends Declared - Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of Lines 24-28)		0	0
30	Dividends Declared - Common Stock (Account 438)			
31	Semi-Annual Cash Dividends Paid		411,268	411,268
32				
33				
34				
36	TOTAL Dividends Declared - Common Stock (Account 438)(Total of lines 31-35)		411,268	411,268
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance - End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		2,050,211	1,845,966

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Current Year (b)	Previous Year (c)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.		
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 and 46)	0	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	2,050,211	1,845,966
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance - Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance - End of Year (Total of lines 49 thru 52)	0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Rep
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in respondents annual stockholders report are applic to this statement,such notes should be attached to 122. Information about noncash investing and finan activities should be provided on page 122. Provide on page 122 a reconciliation between "Cash and Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.

3. Operating Activities - Other: Include gains losses pertaining to operating activities only. Ga and losses pertaining to investing and financing tivities should be reported in those activities. S on page 122 the amounts of interest paid (net amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72(c) on page 117)	615,511	714,033
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	730,923	671,673
5	Amortization of (Specify): DEFERRED CHARGES	23,033	22,993
6	Employee Benefits	792	5,087
7	Insurance Gains	0	(25,947)
8	Deferred Income Taxes (Net)	35,503	31,425
9	Investment Tax Credit Adjustment (Net)	(9,123)	(9,954)
10	Net (Increase) Decrease in Receivables	40,578	(95,739)
11	Net (Increase) Decrease in Inventory	(43,645)	564
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	(190,764)	184,259
14	Net (Increase) Decrease in Other Regulatory Assets		
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction - Equity		
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other:		
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	1,202,808	1,498,394
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,577,943)	(1,639,089)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction - Equity		
31	Other: Contributions in Aid of Construction	173,665	136,130
32	Salvage	513	3,436
33	Insurance Settlement	0	92,325
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,403,765)	(1,407,198)
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d) Fixed assets		
38	Investments		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

May not cross-check due to rounding.

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

(a) Net proceeds or payments.

(b) Bonds, debentures and other long term debt.

(c) Include commercial paper.

(d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year Amounts (b)	Previous Year Amounts (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net Increase (Decrease) in		
52	Allowances Held for Speculation		
53	Net Increase (Decrease) in Payables and Accrued Expenses-Construction		
54	Other:		
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(1,403,765)	(1,407,198)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other:		
65			
66	Net Increase in Short-Term Debt (c)	595,000	469,000
67	Other: Increase (Decrease) in Customer Deposits		
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	595,000	469,000
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)		0
74	Preferred Stock		
75	Common Stock		
76	Other: CUSTOMER DEPOSITS	(4,999)	(2,046)
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(411,267)	(411,268)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	178,734	55,686
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57, and 83)	(22,223)	147,085
87			
88	Cash and Cash Equivalents at Beginning of Year	255,084	108,002
89			
90	Cash and Cash Equivalents at End of Year	232,861	255,084

May not cross-check due to rounding.

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

See Auditor's Notes Attached

DAHLBERG LIGHT & POWER COMPANY

9221 East Main • P. O. Box 300 • Solon Springs, Wisconsin 54873-0300 • Telephone 715-378-2205 • Fax 715-378-2505 • 1-800-736-5167

BALANCE SHEET: December 31, 2000 AND 2001

ASSETS

	2001	2000
UTILITY PLANT:		
Electric plant in service	$ 18,483,190	$ 17,488,953
Construction work in progress	1,091,986	1,193,188
	19,575,176	18,682,141
Less accumulated provision for depreciation	8,161,885	7,905,171
Net utility plant	11,413,291	10,776,970
CURRENT ASSETS:		
Cash	232,861	255,084
Accounts receivable, less provision for uncollectible accounts of $7,800 and 7,800	723,446	767,993
Unbilled revenues	340,220	351,635
Materials and supplies	370,286	326,066
Merchandise	16,233	16,808
Prepayments	225,857	210,473
Total Current Assets	1,908,903	1,928,059
DEFERRED CHARGES	43,069	66,063
	$ 13,365,263	$ 12,771,092

LIABILITIES

CAPITALIZATION:		
Common stock, $ 20 par value, 200,000 authorized, 180,290 issued and outstanding	$ 3,605,800	$ 3,605,800
Additional paid-in capital	3,960	3,960
Retained earnings	2,050,210	1,845,966
	5,659,970	5,455,726
Less treasury stock, 1478 shares at cost	38,266	38,266
Common stock equity	5,621,704	5,417,460
Long-term debt	2,500,000	3,000,000
Total capitalization	8,121,704	8,417,460
CURRENT LIABILITIES:		
Demand notes payable	3,524,000	2,929,000
Accounts payable	434,078	483,442
Accrued interest	114,993	117,614
Accrued taxes	(83,238)	90,070
Accrued wages	69,981	55,331
Accrued pension	39,492	41,093
Accrued vacation	69,425	71,446
Flex benefit trust	8,834	4,884
Customer deposits	23,970	28,969
Customer advances	54,741	29,364
Public benefits fee	19,551	-
Current maturities	500,000	-
Total current liabilities	4,775,827	3,851,213
DEFERRED INVESTMENT TAX CREDITS	81,957	91,080
DEFERRED CORPORATE TAXES	385,775	411,339
	$ 13,365,263	$ 12,771,092

STATEMENT OF INCOME

	2001	2000
ELECTRIC REVENUES	$ 7,665,462	$ 7,256,466
OPERATING EXPENSES AND TAXES		
Purchased power	3,279,339	3,010,940
Operation	1,513,614	1,384,734
Maintenance	565,465	545,281
Depreciation	617,944	578,633
Taxes other than income	294,904	275,036
Income taxes	335,363	389,839
Investment tax credits	(9,122)	(9,954)
	6,597,507	6,174,509
OPERATING INCOME	1,067,955	1,081,957
OTHER INCOME, net of income taxes	4,060	18,092
EARNINGS BEFORE INTEREST CHARGES	1,072,015	1,100,049
INTEREST CHARGES:		
Interest on long-term debt	240,600	240,600
Other interest, net	211,524	213,047
Amortization of long-term debt expenses	4,380	4,380
Allowance for funds used during construction	-	(72,011)
	456,504	386,016
NET EARNINGS	$ 615,511	$ 714,033
EARNINGS PER SHARE	$ 3.44	$ 3.99

STATEMENT OF RETAINED EARNINGS

RETAINED EARNINGS, beginning of period	$ 1,845,966	$ 1,543,201
ADDITIONS:		
Net earnings for year	615,511	714,033
DECREASES:		
Cash dividends paid	(411,267)	(411,268)
RETAINED EARNINGS, end of year	$ 2,050,210	$ 1,845,966

STOTZ & COMPANY
210 SOUTH OAK STREET
P.O. BOX 149
GRANTSBURG, WISCONSIN 54840
EMAIL: STOTZCO@GRANTSBURGTELCOM.NET

LARRY O. STOTZ, CPA
ALAN M. STOTZ, CPA
CHRISTINE A. RIVARD, CPA
RICHARD A. FREES, CPA
OF COUNSEL

715.463.5483 GRANTSBURG
715.463.2775 FAX
715.349.5084 SIREN
715.349.7105 FAX
715.327.4911 FREDERIC

Report of Independent Public Accountants

We have audited the balance sheets of Dahlberg Light and Power Company, Inc. as of December 31, 2001 and 2000, and the related statements of income, common stock equity and cash flows for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. And audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dahlberg Light and Power Company, Inc. as of December 31, 2001 and 2000, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System Accounts and published accounting releases.

Stotz & Co

Grantsburg, Wisconsin
February 8, 2002

DAHLBERG LIGHT AND POWER COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2001

(1) THE ENTITY

Dahlberg Light and Power Company is a public utility providing Electric service to customers in 25 townships and villages of northern Wisconsin, headquartered in Solon Springs. The company is regulated by the Wisconsin Public Service Commission, and therefore subject to fixed billing rates except as modified by properly approved rate cases filed before the Commission. Revenues of the company are designed by the Public Service Commission to provide for a return to the company of all allowable costs, as well as an approved return on stockholders equity.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Dahlberg Light and Power Company (the company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

(a) Utility plant is stated at cost.

Depreciation has been computed using straight-line rates on the various classes of depreciable property adjusted for the normalization of tax savings resulting from the use of accelerated cost recovery deductions on the Federal income tax returns filed.

It is the general policy of the Company to charge the cost of repairs and minor replacements to the appropriate operating expense and to capitalize the cost of renewals and betterments. The recorded cost of depreciable plant retired, or otherwise disposed of, and the cost of removal, less salvage, is charged to accumulated depreciation.

(b) Accounts receivable are reported on the balance sheet net of reserves for uncollectible accounts. These reserves are based on managements evaluation of the receivables after bad debt write-offs, and represent approximately 1% of outstanding customer accounts.

(c) Unbilled revenues represent the proportionate share of January, 2002 and 2001 billings related to estimated energy supplied during December, 2001 and 2000.

(d) Inventories of materials and supplies are recorded at average cost and merchandise inventories at cost. Use of inventoried items is recorded on the first in, first out basis.

(e) Deferred charges include bond issuance expenses which are being amortized over the lives of the issues to which they pertain. The Company's utility operations are also subject to the provisions of SFAS 71, 'Accounting for the Effects of Certain Types of Regulation'. Also included as deferred charges are capitalized costs which are probable of recovery in future rates. (see Note 12)

(f) Earnings per share of common stock are computed on the basis of the weighted average stock outstanding during the year.

DAHLBERG LIGHT AND POWER COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2001

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

(g) The Company follows the practice of amortizing Federal investment tax credits over the life of the respective assets.

(h) The Company follows the accrual basis method of accounting, wherein revenues are recorded when earned and expenditures when incurred.

(i) The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(j) The Company considers all investments with maturities of three months or less to be cash equivalents.

(3) DEMAND NOTES PAYABLE

	12-31-01	12-31-00
Note payable, bank, 4.75% and 9.50%	$ 2,315,000	$ 1,750,000
Notes payable, individuals, 5.0% and 7.0%	1,209,000	1,179,000
TOTALS	$ 3,524,000	$ 2,929,000

The company has available a bank line of credit totaling $2,500,000 of which $2,315,000 was drawn and outstanding at December 31, 2001.

(4) LONG-TERM DEBT

Long-term debt consists of First Mortgage Serial bonds issued under an original trust indenture dated November 1, 1947 and supplemental trust indentures thereafter. This debt is secured by Company plant, receivables, and inventories.

First mortgage bonds:

Series	Int. rate	Issue date	Maturity date	Annual pmts.	Original Issue	12-31-01	12-31-00
H	8.02%	8-13-97	8-1-2007	see below	$ 3,000,000	$ 3,000,000	$ 3,000,000
				Current maturities		500,000	0
				Long term portion		$ 2,500,000	$ 3,000,000

Principle is due in six equal annual sinking fund payments beginning August 1, 2002.

DAHLBERG LIGHT AND POWER COMPANY

NOTES TO FINANCIAL STATEMENTS

December 31, 2001

(4) LONG-TERM DEBT - Continued

Interest and principle maturities for the next five years on all long term debt are as follows:

	Interest	Principle	Total
2002	$ 230,575	$ 500,000	$ 730,575
2003	190,475	500,000	690,475
2004	150,375	500,000	650,375
2005	110,275	500,000	610,275
2006	70,175	500,000	570,175
2007	30,075	500,000	530,075
Total		$ 3,000,000	

(5) INCOME TAXES

Income tax provisions for the years end 2001 and 2000 were computed as follows:

	2001	2000
Net income per books	$ 615,511	$ 714,033
Federal tax	335,312	399,536
Depreciation adjustments	(163,428)	(161,628)
Contributions in Aid of Construction, net	209,168	235,890
Bad debt allowance	0	400
Amortization of ITC	(9,122)	(9,954)
Accrued vacation	(1,229)	(7,888)
Tax interest penalty	0	4,717
Taxable income	$ 986,212	$ 1,175,106

Standard Federal and State income tax rates resulted in income tax liabilities as follows:

Income tax liability	$ 413,722	$ 496,900
Allocated to non-operating items	(2,620)	(1,574)
Amortization of taxes on contributions	(76,531)	(100,478)
Allocated to accrued vacation	792	5,087
Allocated to insurance gain	0	(10,096)
Income taxes charged to operations	$ 335,363	$ 389,839

(6) DEFERRED TAXES

Corporate taxes are paid on customer contributions in aid to construction in the year the contributions are received. These taxes are then amortized against current operations over the average life of the affected plant accounts.

Deferred tax debits are also recorded to recognize the tax attributes of accrued vacation liabilities recognized on the financial statements but not deducted for tax purposes.

	CIAC	VACATION	TOTAL
December 31, 1999	$ 604,500	$ 33,104	$ 637,604
Additions	131,903	(5,087)	126,816
Amortization	(31,425)	-	(31,425)
December 31, 2000	704,978	28,017	732,995
Additions	112,034	(792)	111,242
Amortization	(35,503)	-	(35,503)
December 31, 2001	$ 781,509	$ 27,225	$ 808,734

Depreciation adjustments between tax methods and book charges result in income tax effects. These income tax effects are recorded as deferred tax credits.

In 1987, the federal corporation income tax rate change caused necessary adjustments to book/tax depreciation income tax effects for 1981-1986. This rate change adjustment is being amortized over the lives of each plant account.

December 31, 1999	$ 1,090,764
Additions	58,134
Rate change adjustment	(4,564)
December 31, 2000	1,144,334
Additions	54,739
Rate change adjustment	(4,564)
December 31, 2001	$ 1,194,509

The net effect of all deferred tax entries, at December 31, 2001 and 2000 was $385,775 and $411,339.

(7) OPERATING RATIOS

The ratio of operating earnings to average investment in net utility plant and materials inventory was 9.37% for 2001 and 10.08% for 2000. The net earnings represent a return on average stockholders' equity of 11.15% and 13.56% for the years 2001 and 2000 respectively.

(7) OPERATING RATIOS - Continued

On June 12, 1998 the Public Service Commission of Wisconsin authorized the Company to earn 11.57% on average investment and 12.75% on average equity and authorized increases in the Company's electric rates of approximately 9.2% effective with sales after that date.

(8) PENSION PLANS

The company maintains a non-contributory defined benefit pension plan which covers all full-time employees of eligible age. Annual contributions are determined by actuarial valuations prepared by the trustee, the Travelers Insurance Company, and are based upon a frozen entry age normal funding method. Contributions for 2001 and 2000 totaled $110,167 and $114,636. All contributions are paid to and invested by the Travelers Insurance Company. At December 31, 2001, the current value of plan assets was $1,815,278 while the projected benefit obligation was $1,931,575; this deficit of $116,297 is increased by unrecognized transition amount of $-0- and reduced by unrecognized prior service cost of $72,438 and unrecognized net loss of $142,364 to leave an unrecorded prepaid pension cost of $11,883. Relevant factors used in determining the projected benefit obligation are discount rate at 7.50% and retirement age at 62. Annual wage increases are projected at 5.5%, and the long term rate of return is estimated at 7.50%.

Benefits to retirees are calculated at 1.5% of the employees average monthly earnings at the determination date, multiplied by years of service since May 1, 1973. All benefits are funded through allocated insurance contracts, leaving no liability to the plan once a retiree is annuitized.

Valuation of the plan by terms of SFAS 87 results in net periodic pension costs for 2001 and 2000 that differ from actuarially computed contributions; $79,774 and $94,319 respectively. The components of these net periodic pension costs for 2001 and 2000 are: service cost $82,923 and $86,748; interest cost $143,319 and $149,793; return on assets ($32,845) and ($113,107); net amortization and deferral ($113,623) and ($29,115).

The Company also maintains a defined contribution 401K pension plan. Employee contributions to this plan are partially matched by company contributions. Beginning July, 1999, for each dollar of employee contribution up to a maximum of 5% of employee payroll, the Company adds 2% to the contribution. The Company's exposure is a maximum of .1% of employee payroll. This plan is available to all full time company employees. Contributions are all deposited with an outside plan trustee, who is responsible for all investing, payment of proceeds, and reporting. Contributions to the 401K plan by the company for 2001 and 2000 were $13,489 and $11,324.

(9) CREDIT RISKS

At December 31, 2000, 17.82% of the Company's trade receivables were over 90 days old; at December 31, 2001, 28.51% were over 90 days old.

Also, at December 31, 2001 the Company had deposits of $242,512 in one bank. With FDIC insurance at $100,000 per depositor, $142,512 is therefore uninsured. At December 31, 2000, deposits with this bank totaled $298,595, leaving $198,595 uninsured.

(10) DEFERRED CHARGES

The Company capitalizes as deferred charges costs which have been incurred which are probable of recovery in future rates. Also included in deferred charges are unamortized debt issuance expenses. A detail of deferred charges follows:

	2001	2000
Unamortized debt expenses	$ 24,456	$ 28,836
Nancy dam repair costs	18,613	37,227
	$ 43,069	$ 66,063

(11) ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

The Company's Gordon diesel plant construction project was not complete at December 31, 2000. Costs incurred to that date totaled $1,072,208. The Company has elected to capitalize interest on this project; this calculation was made using monthly averages on the project workorders and applying the same interest rate as carried on the short term notes payable owed by the Company. Interest capitalized totaled $72,011. No interest was capitalized during 2001.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 200

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	18,483,190	18,483,190
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	0	
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	18,483,190	18,483,190
9	Leased to Others		
10	Held for Future Use	0	0
11	Construction Work in Progress	1,091,628	1,091,628
12	Acquisition Adjustments	0	0
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	19,574,818	19,574,818
14	Accum. Prov. for Depr., Amort., & Depl.	8,161,528	8,161,528
15	Net Utility Plant (Enter Total of line 13 less 14)	11,413,290	11,413,290
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	8,161,885	8,161,885
19	Amort. and Depl. of Producing Natural Gas Land and Land Rig	0	0
20	Amort. of Underground Storage Land and Land Rights	0	0
21	Retirement WIP	(357)	(357)
22	TOTAL In Service (Enter Total of lines 18 thru 21)	8,161,528	8,161,528
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adj.		
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	8,161,528	8,161,528

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission	(Mo, Da, Yr)	December 31, 2001

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
None					3
					4
					5
					6
					7
0	0	0	0	0	8
					9
					10
					11
					12
0	0	0	0	0	13
					14
0	0	0	0	0	15
					16
					17
					18
					19
					20
					21
0	0	0	0	0	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
0	0	0	0	0	33

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of year (b)	Changes During Year: Additions (c)
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1)		Not Applicable
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	Other Overhead Construction Costs		
6	SUBTOTAL (Enter Total of lines 2 thru 5)	0	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Enter Total of lines 8 and 9)	0	
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)		
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 10, 11, and 12 less line 13)	0	
15	Estimated Net Salvage Value of Nuclear Materials in line 9		
16	Estimated Net Salvage Value of Nuclear Materials in line 11		
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials Held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	TOTAL Nuclear Materials Held for Sale (Enter Total of lines 19, 20, and 21)		

Footnotes:

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157) (Continued)

Changes During the Year				
Amortization (d)	Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)	Description of Item (g)	Line No.
Not Applicable				1
		0		2
		0		3
		0		4
				5
		0	SUBTOTAL (Enter Total of lines 2 thru 5)	6
				7
		0		8
		0		9
		0	SUBTOTAL (Enter Total of lines 8 and 9)	10
		0		11
				12
				13
		0		
		0	TOTAL Nuclear Fuel Stock (Enter Total of lines 6, 10, 11, and 12 less line 13)	14
				15
				16
				17
				18
				19
				20
				21
			TOTAL Nuclear Materials Held for Sale (Enter Total of lines 19, 20, and 21)	22

May not cross-check due to rounding.

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	1,246	
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	1,246	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Total of lines 8-14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Total of lines 17-22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	5,856	
26	(331) Structures and Improvements	59,467	
27	(332) Reservoirs, Dams, and Waterways	94,716	
28	(333) Water Wheels, Turbines, and Generators	67,427	
29	(334) Accessory Electric Equipment	7,871	
30	(335) Misc. Power Plant Equipment	3,388	
31	(336) Roads, Railroads, and Bridges	0	
32	TOTAL Hydraulic Production Plant(Total of lines 25-31)	238,725	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	2,668	
35	(341) Structures and Improvements	300,398	
36	(342) Fuel Holders, Products and Accessories	20,992	66,950
37	(343) Prime Movers	944,427	10,475
38	(344) Generators	79,823	0
39	(345) Accessory Electric Equipment	67,383	54,385

May not cross-check due to rounding.

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			1,246	(301)	2
			0	(302)	3
			0	(303)	4
0	0	0	1,246		5
					6
					7
			0	(310)	8
			0	(311)	9
			0	(312)	10
			0	(313)	11
			0	(314)	12
			0	(315)	13
			0	(316)	14
0	0	0	0		15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
			0	(325)	22
0	0	0	0		23
					24
5,856			0	(330)	25
59,467			0	(331)	26
94,716			0	(332)	27
67,427			0	(333)	28
7,871			0	(334)	29
3,388			0	(335)	30
			0	(336)	31
238,725	0	0	0		32
					33
			2,668	(340)	34
			300,398	(341)	35
17,486			70,456	(342)	36
			954,902	(343)	37
			79,823	(344)	38
			121,768	(345)	39

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	1,445	5,009
41	TOTAL Other Production Plant (Total of lines 34-40)	1,417,136	136,819
42	TOTAL Production Plant (Tot. of lines 15,23,32,and 41)	1,655,861	136,819
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	65,247	
45	(352) Structures and Improvements	0	
46	(353) Station Equipment	1,745,417	153,320
47	(354) Towers and Fixtures	0	
48	(355) Poles and Fixtures	584,267	57,824
49	(356) Overhead Conductors and Devices	794,631	2,706
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails		
53	TOTAL Transmission Plant (Total of lines 44 thru 52)	3,189,562	213,850
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	68,998	635
56	(361) Structures and Improvements	0	
57	(362) Station Equipment	593,981	9,114
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	2,131,607	206,129
60	(365) Overhead Conductors and Devices	1,914,427	223,701
61	(366) Underground Conduit	0	
62	(367) Underground Conductors and Devices	1,702,658	230,405
63	(368) Line Transformers	1,616,450	94,650
64	(369) Services	1,360,970	55,477
65	(370) Meters	465,914	16,849
66	(371) Installations on Customer Premises	0	
67	(372) Leased Property on Customer Premises	127,923	14,074
68	(373) Street Lighting and Signal Systems	134,089	1,924
69	TOTAL Distribution Plant (Total of lines 55 thru 68)	10,117,017	852,958
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	33,941	
72	(390) Structures and Improvements	736,129	
73	(391) Office Furniture and Equipment	164,952	5,989
74	(392) Transportation Equipment	929,221	179,325
75	(393) Stores Equipment	0	
76	(394) Tools, Shop and Garage Equipment	56,966	4,663
77	(395) Laboratory Equipment	33,679	971
78	(396) Power Operated Equipment	328,513	64,134
79	(397) Communication Equipment	241,866	1,312
80	(398) Miscellaneous Equipment	0	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2,525,267	256,394
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,525,267	256,394
84	TOTAL (Accounts 101 and 106)	17,488,953	1,460,021
85	(102) Electric Plant Purchased (See Inst. 8)		
86	(Less) (102) Electric Plant Sold (See Inst. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	17,488,953	1,460,021

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmissio		December 31, 200

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			6,454	(346)	40
17,486	0	0	1,536,469		41
256,211	0	0	1,536,469		42
					43
			65,247	(350)	44
			0	(352)	45
			1,898,737	(353)	46
			0	(354)	47
4,608			637,483	(355)	48
			797,337	(356)	49
			0	(357)	50
			0	(358)	51
			0	(359)	52
4,608	0	0	3,398,804		53
					54
			69,633	(360)	55
			0	(361)	56
5,739			597,357	(362)	57
			0	(363)	58
17,580			2,320,155	(364)	59
28,371			2,109,757	(365)	60
			0	(366)	61
5,247			1,927,818	(367)	62
21,530			1,689,570	(368)	63
4,602			1,411,846	(369)	64
1,065			481,697	(370)	65
			0	(371)	66
3,545			138,452	(372)	67
1,287			134,726	(373)	68
88,966	0	0	10,881,011		69
					70
			33,941	(389)	71
			736,128	(390)	72
12,531			158,409	(391)	73
44,772			1,063,775	(392)	74
			0	(393)	75
			61,629	(394)	76
			34,650	(395)	77
58,697			333,950	(396)	78
			243,178	(397)	79
			0	(398)	80
116,000	0	0	2,665,660		81
			0	(399)	82
116,000	0	0	2,665,660		83
465,785	0	0	18,483,190		84
			0	(102)	85
			0		86
			0	(103)	87
465,785	0	0	18,483,190		88

May not cross-check due to rounding.

Footnote 1

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or mor previously used in utility operations now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	None			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26	None			
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			0

May not cross-check due to rounding.

Name of Respondent	Thi Report is	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Co	[x] An original [ ] A Resubmission		December, 31 2001

CONSTRUCTION WORK IN PROGRESS - ELECTRIC (Acount 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (See Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107, or $100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
1		
2	Gordon Diesel Plant	1,063,076
3		
4	Town of Hughes - Relocate US HWY 2	4,838
5		
6	New Day Tank Project - Old Gordon Diesel Plant	15,412
7		
8	Rebuild 4/0 3 Phase - Iron River	8,302
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56	Total	1,091,628

May not cross check due to rounding

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1		
2	General Administrative	40,842
3		
4	Payroll Taxes, Pension and Fringes	110,682
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53	TOTAL	151,524

May not cross-check due to rounding.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Labor, materials, contractor payments, and transportation charges are applied directly to each work order.

General and administrative charges, pensions and fringes and payroll taxes are calculated based on a percentage of labor charged to each work order. Rates are the same for all types of construction.

Rates used in 200 are : General and administrative 10.7980% of labor
Taxes, insurance, fringes 29.263% of labor

May not cross-check due to rounding

Name of Respondent	This report is	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c) and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	7,901,837	7,901,837		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	583,764	583,764		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	103,795	103,795		
6	Other Clearing Accounts				
7	Other Accounts (Specify):	0	0		
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	687,559	687,559	0	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	378,378	378,378		
12	Cost of Removal	42,980	42,980		
13	Salvage (Credit)	659	659		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	420,699	420,699	0	0
15	Other Debit or Cr. Items (Describe): CIAC ADJ	(15,841)	(15,841)		
16	Adj for Retirement in Excess of Acc Depr - Loss on A	9,029	9,029		
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	8,161,885	8,161,885	0	0

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	0	0		
19	Nuclear Production	0	0		
20	Hydraulic Production - Conventional	0	0		
21	Hydraulic Production - Pumped Storage	0	0		
22	Other Production	480,744	480,744		
23	Transmission	1,107,563	1,107,563		
24	Distribution	5,163,486	5,163,486		
25	General	1,410,092	1,410,092		
26	TOTAL (Enter Total of lines 18 thru 25)	8,161,885	8,161,885	0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		December 31, 2001

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of leesee and whether the lessee is an associated company
3. Furnish particulars (details) concerning sales, purchases ortransfers of Nonutility Property during the year.
4. List separately all property previoulsy devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL	0		0

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	1 [x] An Original 2 [ ] A Resubmission		December 31, 2001

Investments in subsidiary companies (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Subtotal by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance maturity, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42			TOTAL	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	1 [x] An Original 2 [ ] A Resubmission		December 31, 2001

Investments in subsidiary companies (Account 123.1) (Continued)

4. For any securities, notes or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment including in column (f).
8. Report on Line 42, column (a) the total cost of Account. 123.1.

Equity in Subsidiary (e)	Revenues (f)	Amount of Investment at (g)	Gain or Loss from Investment (h)	Line No.
None				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Co	(1) [X] An Original (2) [ ] A Resubmission		Dec. 31, 2001

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected - debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	9,781	19,387	Diesel Generation
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)	316,285	350,899	
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	316,285	350,899	Electric Utility
12	Merchandise (Account 155)	16,808	16,232	
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	342,874	386,518	Electric Utility

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	1 [x] An Original 2 [ ] A Resubmission		December 31, 2001

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the USOA.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.
6. Report on line 5 allowances returned by the EPA. Report

Line No.	Allowance Inventory (account 158.1) (a)	Current Year No. (b)	Current Year Amount (c)	19__ No. (d)	19__ Amount (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:	None			
4	Issued (less Withheld Allow.)				
5	Returned by EPA				
6					
7	Purchases/Transfer:				
8					
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinguished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Account 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Return by EPA				
39	Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	1 [x] An Original 2 [ ] A Resubmission		December 31, 2001

Allowances (Accounts 158.1 and 158.2)

on line 39 the EPA's sales of the withheld allowances.
Report on lines 43-46 the net sales proceeds and gains /losses resulting from EPA's sale or auction of withheld allowances.
7. Report on lines 8-14 the names of vendors/transferors of allowances acquired and identify assoc. companies. (See "assoc. company" under "Definitions" in the USOA.)
8. Report on lines 22-27 names of purchaser/transferees of allowances disposed of and identify associate companies.
9. Report the net costs and benefits of hedging transactions on on a seperate line under purchases/tranfers and sales/ transfers.
10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

19__		19__		19__		19__		
No. (b)	Amount (c)	No. (b)	Amount (c)	No. (d)	Amount (e)	No. (d)	Amount (e)	Line No.
								1
None								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	1 [x] An Original 2 [ ] A Resubmission		December 31, 2001

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
1						
2	None					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	0	0	0	0	0

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (Account 182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr) (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	WRITTEN OFF DURING YEAR Amount (e)	Balance at End of Year (f)
21						
22	None					
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	0	0		0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than $50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1						0
2	Maintenance of concrete at Nancy Dam	37,227		402/543	18,614	18,613
3	to be amortized over five (5) years					0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						
20						0
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
47	Misc. Work in Progress					
48	DEFERRED REGULATORY COMMISSION EXPENSES (See Pages 350-351)					
49	TOTAL	37,227	0		18,614	18,613

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric:	732995	808734
2			
3			
4			
5			
6			
7			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	732,995	808,734
9	Gas:		
10			
11			
12			
13			
14	None		
15			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	0	0
17	Other (Specify):		
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	732,995	808,734

NOTES

Changes in accrued vacation (Adj # 11) $792
Taxes on '01 CIAC, amortize taxes on '87-'01 CIA (adj # 13) $ 35,503

May not cross-check due to rounding.

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

CHANGES DURING YEAR		ADJUSTMENTS					
AMOUNTS DEBITED ACCOUNT 410.1 (e)	AMOUNTS CREDITED ACCOUNT 411.12 (f)	DEBITS ACCT. (g)	DEBITS AMOUNT (h)	CREDITS ACCT. (i)	CREDITS AMOUNT (j)	BALANCE END OF YEAR (k)	Line No.
		236	112,034	236	792	808,734	1
				409	35,503	0	2
None						0	3
						0	4
						0	5
						0	6
						0	7
0	0		112,034		36,295	808,734	8
							9
						0	10
						0	11
						0	12
						0	13
						0	14
						0	15
0	0					0	16
						0	17
0	0					732,995	18

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	200,000	$20.00	Not applicable
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars(details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
180,290	$3,605,800	1,478	$38,266	None	None	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2	Premium on Capital Stock	3,960	$3,960.00
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL		

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DISCOUNT ON CAPITAL STOCK (Account 213) None

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2	None	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214) None

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmissi		December 31, 2001

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of or other long-term debt originally issued.
7. In column (c) show the expense, premium or count with respect to the amount of bonds or other term debt originally issued.
8. For column (c) the total expenses shoul listed first for each issuance, then the amount c mium (in parentheses) or discount. Indicate the mium or discount with a notation, such as (P) c The expenses, premium or discount should r netted.
9. Furnish in a footnote particulars (details) reg the treatment of unamortized debt expense, premi discount associated with issues redeemed during the Also, give in a footnote the date of the Commis authorization of treatment other than as specifi the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rat (For new issue, given Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)
1	First Mortgage 8.02% Sinking Fund Bonds	3,000,000	43,415
2	Series H, Due August 1, 2007		
3	Modern Woodmen of America		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41		3,000,000	43,415

May not cross-check due to rounding.

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.
12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	Amortization Period: Date From (f)	Amortization Period: Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
08-01-97	08-01-07	08-01-97	08-01-07	3,000,000	240,600	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
				3,000,000	240,600	41

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	615,511
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions to Construction, Net of Tax	209,168
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Bad Debt Reserve	0
11	Federal Taxes	335,312
12		
13		
14	Income Recorded on Books Not Included in Return	
15	ITC Adjustment	(9,122)
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Modified Depreciation	(163,428)
21	Accrued Vacation	(1,229)
22	Timing Difference	0
23		
24		
25		
26		
27	Federal Tax Net Income	986,212
28	Show Computation of Tax:	
29		
30	Federal Tax $ 986,212 at 34% = $ 335,312	
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Instruction 5)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year	Paid During Year	Adjust-ments
		Taxes Accrued	Prepaid Taxes			
	(a)	(b)	(c)	(d)	(e)	(f)
1	Federal Income	59,936	0	335,312	459,496	
2						
3	State Income	8,564	0	78,410	105,964	
4						
5	License Fees	0	193,047	183,457	192,212	
6						
7	Payroll Taxes	0	0	133,461	133,461	
8						
9	PSC Remainder	0	0	9,039	9,039	
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	68,500	193,047	739,679	900,172	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility depart. where applicable and acct. charged.)				
Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	Line No.
0	64,248	272,754	2,092		Acct 190, 421 $ 60466	1
						2
0	18,990	62,609	528		Acct 190 $ 15273	3
						4
0	201,802	183,457				5
						6
0	0	101,919			Acct 107 $ 31542	7
						8
0	0	9,039				9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
0	285,040	629,778	2,620	0	107,281	49

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year Account No. (c)	Deferred for Year Amount (d)	Allocations to Current Year's Income Account No. (e)	Allocations to Current Year's Income Account (f)	Adjustments (g)
1	Electric Utility						
2							
3							
4							
5							
6		91,080			411	9,123	
7							
8	TOTAL	91,080		0		9,123	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL	0				0	
21							
22	Common Utility						
23							
24							
25							
26							
27							
28							
29							
30	TOTAL	0				0	
31							
32							
33	GRAND TOTAL	91,080		0		9,123	
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
			2
			3
			4
81,957			5
			6
			7
81,957			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
0			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
0			28
			29
81,957			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48
			49

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	None					0
2						0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	0		0	0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For Other (Specify), include deferrals relating

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Accelerated Amortization (Account 281)			
2	Electric	None		
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	0		0
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16	Other (Specify)			
17	TOTAL Acct. 281 (Total of lines 8, 15 & 16)	0		0
18	Classification of TOTAL			
19	Federal Income Tax	0		0
20	State Income Tax			
21	Local Income Tax			

NOTES

May not cross-check due to rounding.

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

to other income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
None							2
						0	3
						0	4
							5
							6
							7
						0	8
							9
							10
							11
							12
							13
							14
							15
							16
						0	17
							18
						0	19
							20
							21

NOTES (Continued)

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify), include deferrals relating

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	1,144,334		
3	Gas			
4	Other (Define) TRANSIT			
5	TOTAL (Enter Total of lines 2 thru 4)	1,144,334	0	0
6	Other (Specify)			
7				
8				
9	TOTAL Acct. 282 (Enter Total of lines 5 thru 8)	1,144,334	0	0
10	Classification of TOTAL			
11	Federal Income Tax	896,812		
12	State Income Tax	247,522		
13	Local Income Tax			

NOTES

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

to other income and deductions.
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
							1
				403	50,175	1,194,509	2
						0	3
						0	4
0	0		0		50,175	1,194,509	5
							6
							7
							8
						1,194,509	9
							10
					32,229	929,041	11
					17,946	265,468	12
							13

NOTES (Continued)

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts in Account 283.

2. For Other (specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283	None		
2	Electric			
3				
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Total of lines 2 thru 8)	0	0	0
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 10 thru 16)	0	0	0
18	Other (Specify)			
19	TOTAL Acct. 283(Enter Total of lines 9,17&18)	0	0	0
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			

NOTES

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant listed under Other.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	Balance at End of Year (k)	Line No.
None							1
							2
						0	3
						0	4
						0	5
							6
						0	7
							8
						0	9
							10
						0	11
						0	12
						0	13
							14
							15
							16
						0	17
							18
						0	19
							20
						0	21
						0	22
							23

NOTES (Continued)

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)

2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than $50,000, whichever is less may be group by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	DEBITS Account Credited (b)	DEBITS Account (c)	Credits (d)	Balance at End of Year (e)
1					
2	None				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	Total	0		0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	4,850,523	4,603,730
3	(442) Commercial and Industrial Sales	2,676,936	2,533,833
4	Small (or Comm.) (See Instr.4)		
5	Large (or Ind.) (See Instr.4)		
6	(444) Public Street and Highway Lighting	81,018	78,095
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	7,608,477	7,215,658
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	7,608,477	7,215,658
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	7,608,477	7,215,658
15	Other Operating Revenues		
16	(450) Forfeited Discounts	31,737	29,356
17	(451) Miscellaneous Service Revenues	4,121	4,911
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	7,222	4,166
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	13,905	2,375
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	56,985	40,808
27	TOTAL Electric Operating Revenues	7,665,462	7,256,466

May not cross-check due to rounding.

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
53,413	52,101	8,970	8,815	2
35,694	34,805	1038	1,029	3
				4
				5
696	695	18	18	6
				7
				8
				9
89,803	87,601	10,026	9,862	10
				11
89,803	87,601	10,026	9,862	12
				13
89,803	87,601	10,026	9,862	14

*Does not include Rwl meters in customer count -- 246 meters

*Does not include YL1 accts in customer count -- 776 accounts

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Residential (Nonseasonal Rural and Seasonal)					
2						
3	Rg-1	7,332	584,158	1,098	6,678	0.08
4	Rgs-1	172	20,762	125	1,376	0.12
5	Rw-1 *	1,696	67,784	246	6,894	4.00
6	Fg-1	39,416	3,254,286	4,953	7,958	0.08
7	Fgs-1	4,797	581,414	2,794	1,717	12.12
8						
9						
10						
11						
12						
13						
14						
15	Total Residential	53,413	4,508,404	8,970	5,955	0.08
16	Commercial & Industrial - (Urban & Rural) - Small Commercial & Industrial					
17						
18	Gs-1	14,775	1,109,221	918	16,095	0.08
19	Gs-3	2,799	209,979	80	34,988	0.08
20	Yl-1 *	710	92,135	776	915	12.98
21	AL-1	5	1,425	2	2,500	0.29
22						
23						
24						
25						
26						
27						
28						
29	Total Small Coml & Ind	18,289	1,412,760	1,000	18,289	0.08
30						
31	Commercial & Industrial - (Urban & Rural) - Large Commercial & Industrial					
32						
33	Cp-1	17,405	1,049,878	38	458,026	0.06
34						
35						
36						
37						
38						
39	Total Large Coml & Ind	17,405	1,049,878	38	458,026	0.06
40	Total Coml & Ind	35,694	2,462,638	1,038	34,387	0.07
41						
42						
43						

(CONTINUED ON PAGE 304A)

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

1. Report below for each rate schedule in effect during the year the KWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Public Street & Highway Lighting					
2						
3	Ms-1	696	75,507	18	38,667	0.11
4						
5						
6						
7						
8						
9	Special Rates					
10						
11						
12	Total Public Street & Highway	696	75,507	18	38,667	0.11
13						
14	Interdepartmental Sales					
15						
16	Total Sales to Ultimate Customers	89,803	7,046,549	10,026	8,957	0.08
17						
18	Sales for Resale					
19						
20	Total Sales of Electric	89,803	7,046,549	10,026	8,957	0.08
21						
22	# No Count Customers					
23	* Duplicate Customers Not Included in Totals					
24						
25	Fuel Clause Adjustments Billed:					
26						
27	PCAC-Billed Residential		346,204			
28	Comm & Ind		222,187			
29	Public St & Hwy		4,952			
30			573,343			
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
	450 to 456		56985			
41	Total Billed	89,803	7,676,877	10,026	8,957	0.09
42	Total Unbilled Rev.(See Instr.6)		(11,415)			
43	TOTAL	89,803	7,665,462	10,026	8,957	0.09

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo/Da/Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e. sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b) enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumer.

LF - for long-term firm service. "Long-Term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g. the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be for long-term firm service which meets the definition RQ service. For all transactions identified as LF provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF- for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availabilty and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

May not cross-check due to rounding.

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal - Non- RQ" in column (a) after this listing. Enter "Total" "Total" (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirement Sales For Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non- Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

	REVENUE				
Megawatthours Sold (g)	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
				0	1
				0	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	Not Applicable	
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred - Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of lines 4 thru 12)	0	0
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures	Not Applicable	
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of lines 15 thru 19)	0	0
21	TOTAL Power Production Expenses - Steam Power (Enter Total of lines 13 and 20)	0	0
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	Not Applicable	
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred - Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	Not Applicable	
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	0	0
41	TOTAL Power Production Expenses - Nuclear Power (Enter Total of lines 33 and 40)	0	0
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	2,598	3,287
45	(536) Water for Power	1,510	1,983
46	(537) Hydraulic Expenses	0	0
47	(538) Electric Expenses	9,903	12,902
48	(539) Miscellaneous Hydraulic Power Generation Expenses	8,092	2,356
49	(540) Rents	0	0
50	TOTAL Operation (Enter Total of lines 44 thru 49)	22,103	20,528

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Current Year (b)	Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	2,542	3,042
54	(542) Maintenance of Structures	240	61
55	(543) Maintenance of Reservoirs, Dams, and Waterways	20,198	22,669
56	(544) Maintenance of Electric Plant	536	1,985
57	(545) Maintenance of Miscellaneous Hydraulic Plant	0	0
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	23,516	27,757
59	TOTAL Power Product. Exp- Hydraulic Power (Enter total of 50 and 58)	45,619	48,285
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	4,071	3,042
63	(547) Fuel	6,123	623
64	(548) Generation Expenses	3,833	3,247
65	(549) Miscellaneous Other Power Generation Expenses	9,072	5,971
66	(550) Rents	0	0
67	TOTAL Operation (Enter Total of lines 62 thru 66)	23,099	12,883
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	4,072	3,127
70	(552) Maintenance of Structures	5,539	6,809
71	(553) Maintenance of Generating and Electric Plant	11,421	9,652
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	0	0
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	21,032	19,588
74	TOTAL Power Production Exp - Other Power (Enter total of 67 and 73)	44,131	32,471
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	3,279,339	3,010,940
77	(556) System Control and Load Dispatching (See note 1 page 323)	0	0
78	(557) Other Expenses (See note 2 page 323)	0	0
79	TOTAL Other Power Supply Expenses (Enter Total of lines 76 thru 78)	3,279,339	3,010,940
80	TOTAL Power Production Exp(Enter Total of lines 21,41,59,74, and 79)	3,369,089	3,091,696
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	19,699	18,015
84	(561) Load Dispatching	8,706	9,131
85	(562) Station Expenses	11,595	8,392
86	(563) Overhead Line Expenses	12,607	9,846
87	(564) Underground Line Expenses	0	0
88	(565) Transmission of Electricity by Others	0	0
89	(566) Miscellaneous Transmission Expenses	0	0
90	(567) Rents	0	0
91	TOTAL Operation (Enter Total of lines 83 thru 90)	52,607	45,384
92	Maintenance		
93	(568) Maintenance Supervision and Engineering	11,551	10,992
94	(569) Maintenance of Structures	0	0
95	(570) Maintenance of Station Equipment	44,089	11,159
96	(571) Maintenance of Overhead Lines	18,978	8,256
97	(572) Maintenance of Underground Lines	0	0
98	(573) Maintenance of Miscellaneous Transmission Plant	0	0
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	74,618	30,407
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	127,225	75,791
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	47,530	44,726

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION EXPENSES (continued)		
105	(581) Load Dispatching	0	0
106	(582) Station Expenses	15,663	13,491
107	(583) Overhead Line Expenses	125,180	120,087
108	(584) Underground Line Expenses	62,035	62,959
109	(585) Street Lighting and Signal System Expenses	219	1,470
110	(586) Meter Expenses	19,558	14,831
111	(587) Customer Installations Expenses	4,491	5,033
112	(588) Miscellaneous Expenses	65,855	66,567
113	(589) Rents	665	707
114	TOTAL Operation (Enter Total of lines 103 thru 113)	341,196	329,871
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	16,899	16,173
117	(591) Maintenance of Structures	0	0
118	(592) Maintenance of Station Equipment	15,623	6,108
119	(593) Maintenance of Overhead Lines	303,903	338,942
120	(594) Maintenance of Underground Lines	21,007	18,352
121	(595) Maintenance of Line Transformers	47,082	32,894
122	(596) Maintenance of Street Lighting and Signal Systems	7,451	7,603
123	(597) Maintenance of Meters	953	1,080
124	(598) Maintenance of Miscellaneous Distribution Plant	10,572	9,620
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	423,490	430,772
126	TOTAL Distribution Expenses (Enter Total of lines 114 and 125)	764,686	760,643
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	29,149	27,123
130	(902) Meter Reading Expenses	140,274	141,994
131	(903) Customer Records and Collection Expenses	198,221	181,960
132	(904) Uncollectible Accounts	28,073	43,079
133	(905) Miscellaneous Customer Accounts Expenses	0	0
134	TOTAL Customer Accounts Expenses (Enter Total of lines 129 thru 133)	395,717	394,156
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	0	0
138	(908) Customer Assistance Expenses	0	0
139	(909) Informational and Instructional Expenses	6,174	4,835
140	(910) Miscellaneous Customer Service and Informational Expenses	24,176	19,517
141	TOTAL Customer Service and Informational Expenses (Enter Total of lines 137 thru 140)	30,350	24,352
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating & Selling Expenses		
146	(913) Advertising Expenses		
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	0	0
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries (See note 3 on page 323)	173,517	153,504
152	(921) Office Supplies and Expenses (See note 3 on page 323)	48,672	40,953
153	(Less) (922) Administrative Expenses Transferred - Cr.	40,842	46,453

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed (See note 3 at bottom of page)	16,306	20,853
156	(924) Property Insurance	131,598	124,810
157	(925) Injuries and Damages	20,679	15,187
158	(926) Employee Pensions and Benefits (See note 3 at bottom of page)	292,204	240,759
159	(927) Franchise Requirements	0	0
160	(928) Regulatory Commission Expenses	0	1,185
161	(929) Duplicate Charges - Cr.	0	0
162	(930.1) General Advertising Expenses	1,871	2,018
163	(930.2) Miscellaneous General Expenses	4,535	4,744
164	(931) Rents	0	0
165	TOTAL Operation (Enter Total of lines 150 thru 163)	648,540	557,560
166	Maintenance		
167	(935) Maintenance of General Plant	22,808	36,757
168	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	671,348	594,317
169	TOTAL Electric Operation and Maintenance Expenses (Enter Total of lines 79, 99, 125, 133, 140, 147, and 167)	5,358,415	4,940,955

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electr department from joint functions of combinati utilities may be determined by estimate, on the bas of employee equivalents. Show the estimated number equivalent employees attributed to the electr department from joint functions.

1. Payroll Period Ended (Date)	11/06/01
2. Total Regular Full-Time Employees	39
3. Total Part-Time and Temporary Employees	2
4. Total Employees	41

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report: (Mo/Da/Yr)	Year of Report:
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intend to remain reliable even under adverse conditions (e.g the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission contraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than ne year but less than five years.

EX - for exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rates Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Minnesota Power and Light Co	OS	153	9.4		15.9
2	Flambeau Hydro LLC	OS		0.0		0.0
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

May not cross-check due to rounding.

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AQ - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
Megawatthours Purchased (g)	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) or Settlement ($) (m)	Line No.
99,100							1
144							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
99,244	0	0	0	0	0		14

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report: (Mo/Da/Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

1. Report as transmission of electricity, i.e. wheeling provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Columns (a), (b), and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b), or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

LF - for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterially get out of the contract.

SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company or Public Authority) (Footnote Affiliations) (a)	Energy Received From (Company or Public Authority) (Footnote Affiliations) (b)	Energy Delivered To (Company or Public Authority) (Footnote Affiliations) (c)	Statistical Classification (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report: (Mo/Da/Yr)	Year of Report:
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as "wheeling")

OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustment or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On seperate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

FERC Rate Schedule or Tariff No. (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY Megawatthours Received (i)	TRANSFER OF ENERGY Megawatthours Delivered (j)	Line No.
	None					1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

May not cross-check due to rounding.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as "wheeling")

8. Report in column (l) and (j) the total megawatthours received and delivered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero ("0") in column (n). Provide a footnote explaining the nature of the nonmonetary settlement. Including the amount and type of energy or service rendered.

10. Provide total amounts in column (l) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, line 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM THE TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenue ($) (k + l + m) (n)	Line No.
None				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17

May not cross-check due to rounding.

Name of Respondent	This Report is:	Date of Report: (Mo/Da/Yr)	Year of Report:
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling, of electicity provided to respondent by other electric utilities, co-operatives, municipalities, or other public authorities during the year.

2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.

3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."

4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.

5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.

6. Enter "TOTAL" in column (a) as last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the repondent received power from the wheeler, energy provided to account for losses should be reported on line 19, Transmission By Other's losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy losses, page 401.

7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY: Megawatthours Received (b)	TRANSFER OF ENERGY: Megawatthours Delivered (c)	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS: Demand Charges ($) (d)	Energy Charges ($) (e)	Other Charges ($) (f)	Total Cost of Transmission ($) (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	550
5	Other Expenses (List items of $5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than $5,000 by classes if the number of items so grouped is shown.)	
6	Directors' Fees and Expenses	3,985
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56		
57		
58	TOTAL	4,535

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Day,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount,account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances,state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant		None	None	0
2	Steam Production Plant				0
3	Nuclear Production Plant				0
4	Hydraulic Production Plant-Conventional	0			0
5	Hydraulic Production Plant-Pumped Storage				0
6	Other Production Plant	51,627			51,627
7	Transmission Plant	100,825			100,825
8	Distribution Plant	367,612			367,612
9	General Plant	47,667			47,667
10	Tax Normalization	50,174			50,174
11	TOTAL	617,905	0	0	617,905

B. Basis for Amortization Charges

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciation (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Determined by the						
13	Public Service						
14	Commission						
15	Wisconsin						
16							
17	Total	583,764					
18							
19							
20							
21	CIAC Amortization	(15,841)					
22	(Pre 1/1/90						
23							
24	Tax Normalization	50,175					
25							
26	Auditor's Adj for						
27	retired transport-						
28	ation and power						
29	equipment	(193)					
30							
31							
32							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							
64							
65							
66							
67							
68							
69							
70							
71							
72							
73							
74	TOTAL	617905					

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities;and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for(a)advances on notes, (b) advances on open account,(c) notes payable, (d) accounts payable, and (e) other debt, and total interest Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense(Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Bank Demand Notes	140,799
2		
3		
4	Individual Demand Notes	70,450
5		
6		
7	Customer Deposits	1,629
8		
9		
10	Miscellaneous	0
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48	TOTAL ACCOUNT 431	212,878

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report t (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1					
2	None			0	
3				0	
4				0	
5				0	
6				0	
7				0	
8				0	
9				0	
10				0	
11				0	
12				0	
13				0	
14				0	
15				0	
16				0	
17				0	
18				0	
19				0	
20				0	
21				0	
22				0	
23				0	
24				0	
25				0	
26				0	
27				0	
28				0	
29				0	
30				0	
31				0	
32				0	
33				0	
34				0	
35				0	
36				0	
37				0	
38				0	
39				0	
40				0	
41				0	
42				0	
43				0	
44				0	
45				0	
46	TOTAL	0	0	0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of Page 233 for Account 186.
5. List in columns (f),(g),and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
6. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CHARGED CURRENTLY TO							
Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Deferred in Account 186, End of Year (l)	Line No.
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		0	0		0	0	46

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)
2. Indicate in column (a) the applicable classification, as shown below. Classifications:
   A. Electric R, D & D Performed Internally
      (1) Generation
         a. Hydroelectric
            i. Recreation, fish, and wildlife
            ii. Other hydroelectric
         b. Fossil-fuel steam
         c. Internal combustion or gas turbine
         d. Nuclear
         e. Unconventional generation
         f. Siting and heat generation
      (2) System Planning, Engineering and Operation
      (3) Transmission
         a. Overhead
         b. Underground
      (4) Distribution
      (5) Environment (other than equipment)
      (6) Other (Classify and include items in excess of $5,000.)
      (7) Total Cost Incurred
   B. Electric R, D & D Performed Externally
      (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

Name of Respondent	This Report Is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		K29 December 31, 2001

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under $5,000 by classifications and indicate the number of items grouped. Under Other, A.(6) and B.(4) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
None					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38

May not cross check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	26,236	330	26,566
4	Transmission	39,943	1,004	40,947
5	Distribution	260,192	12,028	272,220
6	Customer Accounts	254,985	12,280	267,265
7	Customer Service and Informational	13,253	1,831	15,084
8	Sales	0	0	0
9	Administrative and General	225,503	394	225,897
10	TOTAL Operation (Enter Total of lines 3 thru 9)	820,112	27,867	847,979
11	Maintenance			
12	Production	22,673	393	23,066
13	Transmission	41,063	2,706	43,769
14	Distribution	351,360	23,743	375,103
15	Administrative and General	816	7	823
16	TOTAL Maintenance (Total of lines 12 thru 15)	415,912	26,849	442,761
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	48,909	723	49,632
19	Transmission (Enter Total of lines 4 and 13)	81,006	3,710	84,716
20	Distribution (Enter Total of lines 5 and 14)	611,552	35,771	647,323
21	Customer Accounts (Transcribe from line 6)	254,985	12,280	267,265
22	Customer Service and Informational (Transcribe from line 7)	13,253	1,831	15,084
23	Sales (Transcribe from line 8)	0	0	0
24	Administrative and General (Enter Total of lines 9 and 15)	226,319	401	226,720
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,236,024	54,716	1,290,740
26	Gas			
27	Operation			
28	Production - Manufactured Gas	Not Applicable		
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)	0	0	0
39	Maintenance			
40	Production - Manufactured Gas	Not Applicable		
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0	0	0

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	Not Applicable		
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Total of lines 37 and 46)			
59	TOTAL Operation and Maintenance (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	1,236,024	54,716	1,290,740
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	378,298	28,407	406,705
66	Gas Plant			0
67	Other			0
68	TOTAL Construction (Total of lines 65 thru 67)	378,298	28,407	406,705
69	Plant Removal (By Utility Departments)			
70	Electric Plant	22,354	1,578	23,932
71	Gas Plant			0
72	Other			0
73	TOTAL Plant Removal (Total of lines 70 thru 72)	22,354	1,578	23,932
74	Other Accounts (Specify):			
75	Total All Other Accounts			
76	Account 416	300		300
77		0		0
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	300	0	300
96	TOTAL SALARIES AND WAGES	1,636,976	84,701	1,721,677

May not cross-check due to rounding.

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instructions 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform Systems of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Not Applicable

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report: (Mo/Da/Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and exchanged and wheeled during the year.

Line No.	Item (a)	Megawatthours (b)	Line No.	Item (a)	Megawatthours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation - (Excluding Station Use):		22	Sales to Ultimate Customers (Including Interdepartmental Sales)	89,803
3	Steam				
4	Nuclear				
5	Hydro-Conventional	899	23	Requirements Sales For Resale (See Instruction 4, page 311)	
6	Hydro-Pumped Storage				
7	Other	-121			
8	(Less) Energy for Pumping		24	Non-Requirement Sales For Resale (See Instruction 4, page 311)	-
9	Net Generation (Enter Total of lines 3 thru 8)	778			
			25	Energy Furnished Without Charge	
10	Purchases	99224			
11	Power Exchanges:		26	Energy Used By the Company (Electric Department Only, Excluding Station Use)	336
12	Received				
13	Delivered				
			27	Total Energy Losses	9,863
14	Net Exchanges (Line 12 minus line 13)	0			
			28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	100,002
15	Transmission For Others (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Others (Line 16 minus lines 17)	0			
19	Transmission By Other Losses				
20	TOTAL(Enter Total of lines 9, 10, 14, 18, 19)	100,002			

MONTHLY PEAKS AND OUTPUT

1. If the repondent has two or more power systems which are not physically integrated, furnish the required informtion for each non-integrated system.

2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.

3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirement Sales For Resale.

4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).

5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales For Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	9,331	None	16.3	Tues 2	1800
30	February	8,596		16.3	Thur 1	1800
31	March	8,517		14.8	Mon 12	1900
32	April	7,433		15.5	Mon 23	1500
33	May	7,561		13.1	Fri 25	1300
34	June	7,836		15.4	Fri 29	1800
35	July	8,929		16.8	Tues 31	2100
36	August	8,973		17.9	Mon 6	1700
37	September	7,561		14.1	Thur 6	2100
38	October	8,016		14.5	Thur 25	1900
39	November	7,938		15.8	Mon 19	1900
40	December	9,311		17.6	Mon 31	1800
41	TOTAL	100,002			00/00/00*	

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name - (b)	Plant Name - (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	None	
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Equipment Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (Line 5)		
19	Production Expenses:		
20	Operation Supervision and Engineering		
21	Fuel		
22	Coolants and Water (Nuclear Plants Only)		
23	Steam Expenses		
24	Steam From Other Sources		
25	Steam Transferred (Cr.)		
26	Electric Expenses		
27	Misc. Steam (or Nuclear) Power Expenses		
28	Rents		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or Reactor) Plant		
32	Maintenance of Electric Plant		
33	Maint. of Misc. Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit: (Coal-tons of 2,000 lb.) (Oil-barrels of 42 gals.) (Gas-Mcf) (Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, per gal. of oil, or per Mcf of gas) (Give unit if nuclear)		
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41	Average Cost of Fuel per Unit Burned		
42	Avg. Cost of Fuel Burned per Million Btu		
43	Avg. Cost of Fuel Burned per KWh Net Gen.		
44	Average Btu per KWh Net Generation		

May not cross-check due to rounding.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Line No.	Plant Name - (d)	Plant Name - (e)	Plant Name - (f)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1966 Plant Name - (b)	FERC Licensed Project No. Plant Name (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Type of Plant Construction (Conventional or Outdoor)	Not Applicable	
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-Megawatts (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Plant Capability (In megawatts)		
9	(a) Under the Most Favorable Oper. Conditions		
10	(b) Under the Most Adverse Oper. Conditions		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Reservoirs, Dams, and Waterways		
17	Equipment Costs		
18	Roads, Railroads, and Bridges		
19	TOTAL Cost (Enter Total of lines 14 thru 18)		
20	Cost per KW of Installed Capacity (Line 5)		
21	Production Expenses:		
22	Operation Supervision and Engineering		
23	Water for Power		
24	Hydraulic Expenses		
25	Electric Expenses		
26	Misc. Hydraulic Power Generation Expenses		
27	Rents		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Reservoirs, Dams, and Waterways		
31	Maintenance of Electric Plant		
32	Maint. of Misc. Hydraulic Plant		
33	Total Production Expenses (Total lines 22 thru 32)		
34	Expenses per Net KWh		

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Licensed Project No.	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use MWH (e)	Cost of Plant (f)
1							
2	Hydro						
3							
4	Gordon		1932	0.257			0
5							
6	Nancy		1952	0.450	0.450	899	0
7							
8							
9							
10							
11							
12							
13							
14							
15	Diesel						
16							
17	Gordon		1949,89	1.630	1.600	(62)	174,360
18							
19	Solon Springs		1989,96	10.010	10.000	(58)	1,362,109
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.
4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses: Fuel (i)	Production Expenses: Maintenance (j)	Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
						1
						2
						3
0	2739*	0	1599*	Hydro		4
						5
0	17854*	1510*	21917*	Hydro		6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
109	5,759	2,490	7,913	#2 Oil		17
						18
136	11,217	3,633	13,119	#2 Oil		19
						20
						21
						22
						23
						24
						25
						26
						27
* The dams were sold on April 2, and December 1, 2001 these costs were incurred before these sales.						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles) On Structures of Line Designated (f)	On Structures of Another Line (g)	Number of Circuits (h)
1								
2	Amnicon	Iron River	34.5 KV	34.5 KV	Wood Pole	20.00		1
3								
4	Town of Gordon	Town of Barnes	34.5 KV	34.5 KV	Wood Pole	18.00		1
5								
6	Frog Creek	Highway 53	69 KV	69 KV	Wood Pole	2.50		1
7								
8	Village of Minong	Lakeside	69 KV	69 KV	Wood Pole	42.00		1
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34					TOTAL	82.50	0	4

May not cross-check due to rounding.

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way) Land (j)	Construction and Other Costs (k)	Total Cost (l)	EXPENSES, EXCEPT DEPRECIATION AND TAXES Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	Line No.
								1
#1/0 and #4/0 ACSR	39,735	873,805	913,540	52,607	74,618		127,225	2
#1/0 and #4/0 ACSR	11,940	262,572	274,512					3
								4
								5
#1/0 and #4/0 ACSR	1,632	35,871	37,503	* NOT BROKEN OUT BY LINE - TOTALS FOR ALL LINES				6
#1/0 and #4/0 ACSR	11,940	262,572	274,512					7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
	65,247	1,434,820	1,500,067	52,607	74,618	0	127,225	34

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated final completion costs.

Line No.	LINE DESIGNATION From (a)	LINE DESIGNATION To (b)	Line Length in Miles (c)	SUPPORTING STRUCTURE Type (d)	SUPPORTING STRUCTURE Average Number per Miles (e)	CIRCUITS PER STRUCTURE Present (f)	CIRCUITS PER STRUCTURE Ultimate (g)
1							
2	None						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		0.00				

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

TRANSMISSION LINES ADDED DURING YEAR (Continued)

Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST				
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
None								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [x] An Original (2) [ ] A Resubmission		December 31, 2001

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)		Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	Frog Creek	Frog Creek Township	Transmission	161.0	69.0	
2	Lakeside	Lakeside Township	Transmission	115.0	69.0	
3	Hilltop	Solon Springs Village	Transmission	69.0	2.4	
4	Gordon Hydro	Gordon Township	Transmission	12.4	2.4	
5	Gordon Diesel	Gordon Township	Transmission	34.5	4.1	
6	Gordon	Gordon Township	Transmission	69.0	34.5	
7	Amnicon	Amnicon	Transmission	69.0	34.5	
8						
9	Barnes	Barnes Township	Distribution	34.5	12.4	
10	Minong	Minong Township	Distribution	69.0	12.4	
11	Nancy Dam	Minong Township	Distribution	7.2	2.4	
12	Brule	Brule Township	Distribution	34.5	12.4	
13	Iron River	Iron River Township	Distribution	34.5	12.4	
14	Maple	Maple Township	Distribution	34.5	12.4	
15	Poplar	Amnicon Township	Distribution	34.5	12.4	
16	Dreamland	Parkland Township	Distribution	34.5	12.4	
17	Gordon	Gordon Township	Distribution	34.5	12.4	
18	Solon Springs	Solon Springs Village	Distribution	34.5	12.4	
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Trans-formers in Service (g)	Number of Spare Trans-formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	Line No.
25.000	1	0	None			1
50.000	1	0				2
5.000	1	0				3
0.750	3	0				4
7.500	3	0				5
6.000	1	0				6
10.000	1					7
		0				8
3.750	1	1				9
3.750	1	0				10
0.501	3	0				11
1.166	6	0				12
2.000	6	0				13
3.000	6	0				14
2.500	1	0				15
1.500	3	0				16
2.000	6	0				17
2.500	3					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42

Name of Respondent	This Report is:	Date of Report (Mo,Da,Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS Number (c)	Total Capacity (In MVa) (d)
1	Number at Beginning of Year	11,254	5,432	71.17
2	Additions During Year			
3	Purchases	297	234	3.61
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	297	234	3.61
6	Reductions During Year			
7	Retirements	46	138	1.32
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	46	138	1.32
10	Number at End of Year (lines 1 + 5 - 9)	11,505	5,528	73.46
11	In Stock	846	518	7.78
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	10,634	4,988	64.97
15	In Company's Use	25	22	0.71
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	11,505	5,528	73.46

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1)[X] An Original (2) [ ] A Resubmission		December 31, 2001

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:
(1) Scrubbers, percipitators, tall smokestacks, etc.
(2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment
(3) Monitoring equipment
(4) Other.

B. Water pollution control facilities:
(1) Cooling towers, ponds, piping, pumps, etc.
(2) Waste water treatment equipment
(3) Sanitary waste disposal equipment
(4) Oil interceptors
(5) Sediment control facilities
(6) Monitoring equipment
(7) Other.

C. Solid waste disposal costs:
(1) Ash handling and disposal equipment
(2) Land
(3) Settling ponds
(4) Other.

D. Noise abatement equipment:
(1) Structures
(2) Mufflers
(3) Sound proofing equipment
(4) Monitoring equipment
(5) Other.

E. Esthetic costs:
(1) Architectural costs
(2) Towers
(3) Underground lines
(4) Landscaping
(5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:
(1) Preparation of environmental reports
(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
(3) Parks and related facilities
(4) Other.

5. In those instances when costs are composites of of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	None				
2	Water Poll. Control Facilities					
3	Solid Waste Disposal Costs					
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)					
8	TOTAL (Total of Lines 1 thru 7)	0	0	0	0	
9	Construction Work in Progress					

May not cross-check due to rounding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Dahlberg Light and Power Company	(1) [X] An Original (2) [ ] A Resubmission		December 31, 2001

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	None	
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL	0	

May not cross-check due to rounding.

ELECTRIC EXPENSES

Report all amounts under column d, "total operations" , on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	3,369,089		3,369,089
Transmission expenses (560-573)	127,225		127,225
Distribution expenses (580-598)	764,686		764,686
Customer accounts expenses (901-905)	395,717		395,717
Customer service expenses (909-912)	30,350		30,350
Sales promotion expenses (915-918)	0		0
Administration and general expenses (920-935)	671,348		671,348
Total operation and maintenance expenses (401-402)	5,358,415	0	5,358,415
Depreciation expense (403)	617,905		617,905
Amortization of limited-term utility plant (404)	39		39
Amortization of other utility plant (405)	0		0
Amortization of utility plant acquistion adjustment (406)	0		0
Amortization of property losses (407)	0		0
Taxes other than income taxes (408.1)	294,904		294,904
Income taxes (409.1)	337,983		337,983
Investment tax credits, deferred (411)	(9,122)		(9,122)
Investment tax credits, restored (412.2)	0		0
Total operating expenses	6,600,124	0	6,600,124

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Wisconsin Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
RG-1	585058	7,332	1,098
RGS-1	20662	172	125
RW-1 **	67316	1,696	246
FG-1	3262479	39,416	4,953
FGS-1	581330	4,797	2,794
GS-1	1110978	14,775	918
GS-3	209728	2,799	80
CP-1	1048097	17,405	38
YL-1 **	92526	710	776
AL-1	1459	5	2
MS-1	76244	696	18
PCAC	552600		
TOTALS	7608477	89,803	10,026
		179,606	11,048

** Not Included in Customer Count

May not cross-check due to rounding.

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b)
RG-1	50,056
RGS-1	816
RW-1	13,979
FG-1	265,755
FGS-1	15,598
GS-1	94,247
GS-3	18,169
CP-1	109,741
AL-1	30
MS-1	4,952
UNBILLED PCAC	(11,415)
	561,928

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

1. Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
2. The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b)
January	0.0155
February	0.0087
March	0.0108
April	0.0088
May	0.0062
June	(0.0022)
July	0.0029
August	0.0072
September	0.0057
October	(0.0030)
November	0.0040
December	0.0083

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)				
Structures & improvements (311)				
Boiler plant equipment (312)				
Engines & eng.-driven gen. (313)				
Turbogenerator units (314)				
Accessory elec. equipment (315)				
Misc. power equipment (316)				
Total steam production	0		0	0
NUCLEAR PRODUCTION				
Land and land rights (320)				
Structures & improvements (321)				
Reactor plant equip. (322)				
Turbogenerator units (323)				
Accessory elec. equipment (324)				
Misc. power plant equip. (325)				
Total nuclear prod. plant	0		0	0
HYDR. & PUMPED STORAGE				
Structures & improvements (331)	29,706	2.00%	0	
Reser., dams & waterways (332)	94,716	2.00%	0	
Water wheels, turb. & gen. (333)	34,713	2.02%	0	
Accessory elec. equipment (334)	7,169	2.10%	0	
Misc. power plant equip. (335)	944	2.22%	0	
Roads, railroads & bridges (336)	0 2			
Total hydraulic production	167,248		0	0
OTHER PRODUCTION				
Structures & imprvmnts. (341)	59,766	2.17%	6,519	
Fuel holders, prod. & access. (342)	9,925	3.23%	1,477	
Prime movers (343)	311,637	3.89%	36,942	
Generators (344)	24,065	3.45%	2,754	
Accessory elec. equipment (345)	34,420	4.00%	3,783	
Misc. power plant equipment (346)	707	3.85%	152	
Total other production	440,520		51,627	0
TRANSMISSION PLANT				
Land and land rights (350)	0			
Structures & imprvmnts. (352)	0			
Station equipment (353)	551,715	3.33%	60,675	
Towers and fixtures (354)	0			
Poles and fixtures (355)	236,722	3.33%	20,342	
Overhead cond. & devices (356)	226,408	2.71%	21,571	
Underground conduit (357)	0			
Undergound cond. & devices (358)	0			
Roads and trails (359)	0			
Total transmission	1,014,845		102,588	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions Debit (i)	Other additions or deductions Credit (j)	Balance end of year (k)
					0
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
29,706					0
94,716					0
34,713					0
7,169					0
944					0
0					0
167,248	0	0	0	0	0
					66,284
17,486	2,495			8,579	0
					348,579
					26,819
					38,202
					859
17,486	2,495	0	0	8,579	480,743
					0
					0
					612,390
					0
4,608	3,500		724		248,233
			1,039		246,940
					0
					0
					0
4,608	3,500	0	1,763	0	1,107,563

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year: Straight line amount (d)	Accruals during year: Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)	0			
Structures & improvements (361)	0			
Station equipment (362)	184,337	3.17%	18,883	
Storage battery equip. (363)	0		0	
Poles, towers & fixtures (364)	1,280,096	4.00%	89,035	
Overhd cond. and devices (365)	839,006	3.55%	71,429	
Underground conduit (366)	0			
Underground cond. & devices (367)	602,261	3.50%	63,533	
Line transformers (368)	746,637	2.94%	48,595	
Services (369)	895,209	4.29%	59,477	
Meters (370)	275,095	3.33%	15,778	
Install. on cust. prem. (371)	0			
Leased prop. on cust. prem. (372)	23,764	6.33%	8,439	
St. lighting & signal sys. (373)	74,567	5.00%	6,714	
Total distribution	4,920,972		381,883	0
GENERAL PLANT				
Structures and imprvmnts. (390)	183,375	2.50%	18,403	
Office furniture & equip. (391)	139,245	6.67%/16.67%	8,121	
Transportation equipment (392)	696,786	15.00%	72,759	
Stores equipment (393)	0			
Tools, shop & garage equip. (394)	20,084	6.25%	3,706	
Laboratory equipment (395)	19,767	6.67%	2,279	
Power operated equipment (396)	200,293	15.00%	31,035	
Communication equipment (397)	98,702	6.25%	15,158	
Miscellaneous equipment (398)				
Other tangible property (399)				
Total general	1,358,252		151,461	0
Total	7,901,837		687,559	0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	687,559
Less amounts charged to clearing accounts	
Transportation Clearing	103,795
Other	0
Plus allocation of depreciation on common plant	
Total electric depreciation expense	583,764
Total reserve balance (column k)	8,161,885
Plus allocation of reserve on common plant	
Total depreciation reserve for electric utility	8,161,885

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions: Debit (i)	Other additions or deductions: Credit (j)	Balance end of year (k)
					0
5,739	2,219				195,262
					0
17,580	11,713	79	7,819		1,332,098
28,371	13,028	504	6,259		863,281
					0
5,247	3,415	66			657,198
21,529	781	10			772,931
4,602	2,594				947,489
1,065					289,809
					0
3,795	2,476				25,932
1,036	759				79,486
88,964	36,985	659	14,078	0	5,163,486
					201,778
12,531				450	135,285
29,948					739,599
					0
					23,790
					22,047
57,593					173,735
					113,859
					0
100,072	0	0	0	450	1,410,093
378,378	42,980	659	15,841	9,029	8,161,885

Explanation of items in columns (i) and (j):

Column I:

6974 - Depreciation Adjustments for Taxes

Column J:

May not cross-check due to rounding.

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange. minus temporary deliveries (not interchange) of emergency power to another system
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month (a)	Monthly peak: KW (000,s) (b)	Day of week (Mon. etc.) (c)	Day of month (1,2,3, etc.) (d)	Hour Ending (0100-2400) (e)	Type of reading (0,15,30,60) (f)	Mo. output (KWH) (000's) (g)
January	16.3	Tues	01/02/01	1800	15	9,331
February	16.3	Thurs	02/01/01	1800	15	8,596
March	14.8	Mon	03/12/01	1900	15	8,517
April	15.5	Mon	04/23/01	1500	15	7,433
May	13.1	Fri	05/25/01	1300	15	7,561
June	15.4	Fri	06/29/01	1800	15	7,836
July	16.8	Tues	07/31/01	2100	15	8,929
August	17.9	Mon	08/06/01	1700	15	8,973
September	14.1	Thurs	09/06/01	2100	15	7,561
October	14.5	Thurs	10/25/01	1900	15	8,016
November	15.8	Mon	11/19/01	1900	15	7,938
December	17.6	Mon	12/31/01	1800	15	9,311
Total						100,002

System Name

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

Particulars (a)	Plant/Unit (b)	Plant/Unit (c)	Plant/Unit (d)
Plant name or inventory storage area			
Unit Identification			
Coal:			
Type of coal (specify):	Not Applicable		
Cost of fuel consumed			
Units of fuel consumed - 2,000 lb. tons			
Average cost per ton of fuel consumed			
Average cost per ton of fuel delivered			
Average Btu's per lb. of fuel cons.			
Avg. cost per mill. Btu's of fuel cons.			
Average percent sulphur of fuel cons.			
Average percent ash of fuel consumed			
Inventory at end of year - 2,000 lb. tons			
Fuel oil:			
Cost of fuel consumed			
Units of fuel consumed - 42 gal. barrels			
Average cost per barrel of fuel consumed			
Average cost per barrel of fuel delivered			
Average Btu's per gallon of fuel cons.			
Avg. cost per million Btu's of fuel cons.			
Average percent sulphur of fuel cons.			
Inventory at end of year - 42 gal. barrels			
Gas:			
Cost of fuel consumed			
Units of fuel consumed - therms			
Average cost per therm of fuel consumed			
Average cost per therm of fuel delivered			
Avg. cost per mill. Btu's of fuel cons.			
Inventory at end of year - therms			
Nuclear:			
Cost of fuel consumed			
Units of fuel consumed - MWD th.			
Avg. cost per MWD th. of fuel consumed			
Avg. cost per MWD th. of fuel delivered			
Avg. cost per KWH gen. of fuel consumed			
Average BTU's per MWD th. of fuel			
Average Btu's per KWH generated			
Avg cost per mill. Btu's of fuel cons.			
Other:			
Type of fuel (specify RFD, coke, etc.):			
Cost of fuel consumed			
Units of fuel consumed - 2,000 lb. tons			
Average cost per ton of fuel consumed			
Average cost per ton of fuel delivered			
Average Btu's per lb. of fuel consumed			
Avg. cost per mill. Btu's of fuel cons.			
Inventory at end of year - 2,000 lb. tons			

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER (continued)

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

Plant/Unit (e)	Plant/Unit (f)	Plant/Unit (g)	Plant/Unit (h)	Plant/Unit (i)
Not Applicable				

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER (continued)

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

Plant/Unit (j)	Plant/Unit (k)	Plant/Unit (l)	Plant/Unit (m)	Plant/Unit (n)
Not Applicable				

UNIT FUEL STATISTICS - GENERATION BY STEAM POWER (continued)

Report data by plant units where that is available, using one column for each unit's data and one for total plant. If multiple coals of differing characteristics (heating value, % sulfur, etc.) are co-fired in the unit in significant amounts, use multiple columns to report the requested data for each type coal.

Plant/Unit (o)	Plant/Unit (p)	Plant/Unit (q)	Plant/Unit (r)	Plant/Unit (s)
Not Applicable				

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS

Particulars (a)	(b)	(c)
Vendor name	Not Applicable	
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(h)	(i)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(n)	(o)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(t)	(u)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		
	(z)	(aa)
Vendor name		
Term of agreement (mo/da/yr - mo/da/yr)		
Plant name		
Total cost of coal delivered		
Total units delivered - 2,000 lb. tons		
Avg. Btu's per lb. of coal delivered		
Avg. percent moisture of coal delivered		
Avg. percent sulfur of coal delivered		
Avg. percent ash of coal delivered		

COAL CONTRACT INFORMATION-SPECIFICATION AND COSTS (continued)

(d)	(e)	(f)	(g)
Not Applicable			

(j)	(k)	(l)	(m)

(p)	(q)	(r)	(s)

(v)	(w)	(x)	(y)

(bb)	(cc)	(dd)	(ee)

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of: Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin:			
Urban distribution lines--primary voltage	25.29		6.64
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage	658.91		128.42
Rural distribution lines--secondary voltage			
Total in Wisconsin	684.20	0	135.06
Lines outside the state:			
Urban distribution lines--primary voltage			
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total outside the state	0	0	0
Total lines of utility	684.20	0	135.06

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)
Villages	
Lake Nebagamon	784
Minong	404
Poplar	298
Solon Springs	491
Total	1,977
Townships	
Bayfield County	
Barnes	1,213
Delta	218
Hughes	184
Iron River	770
Oulu	3
Total	2,388

Location (a)	Customers end of year (b)
Douglas County	
Amnicon	416
Bennett	379
Brule	355
Cloverland	64
Gordon	572
Hawthorne	409
Highland	240
Lakeside	201
Maple	358
Oakland	104
Parkland	319
Solon Springs	664
Summit	1
Wascott	187
Total	4,269
Washburn County	
Brooklyn	204
Chicog	468
Frog Creek	92
Minong	1,014
Total	1,778
Total of all Townships and Villages	10,412

*Total includes RW1 rate code.

NAMES OF CITIES, VILLAGES, AND TOWNS

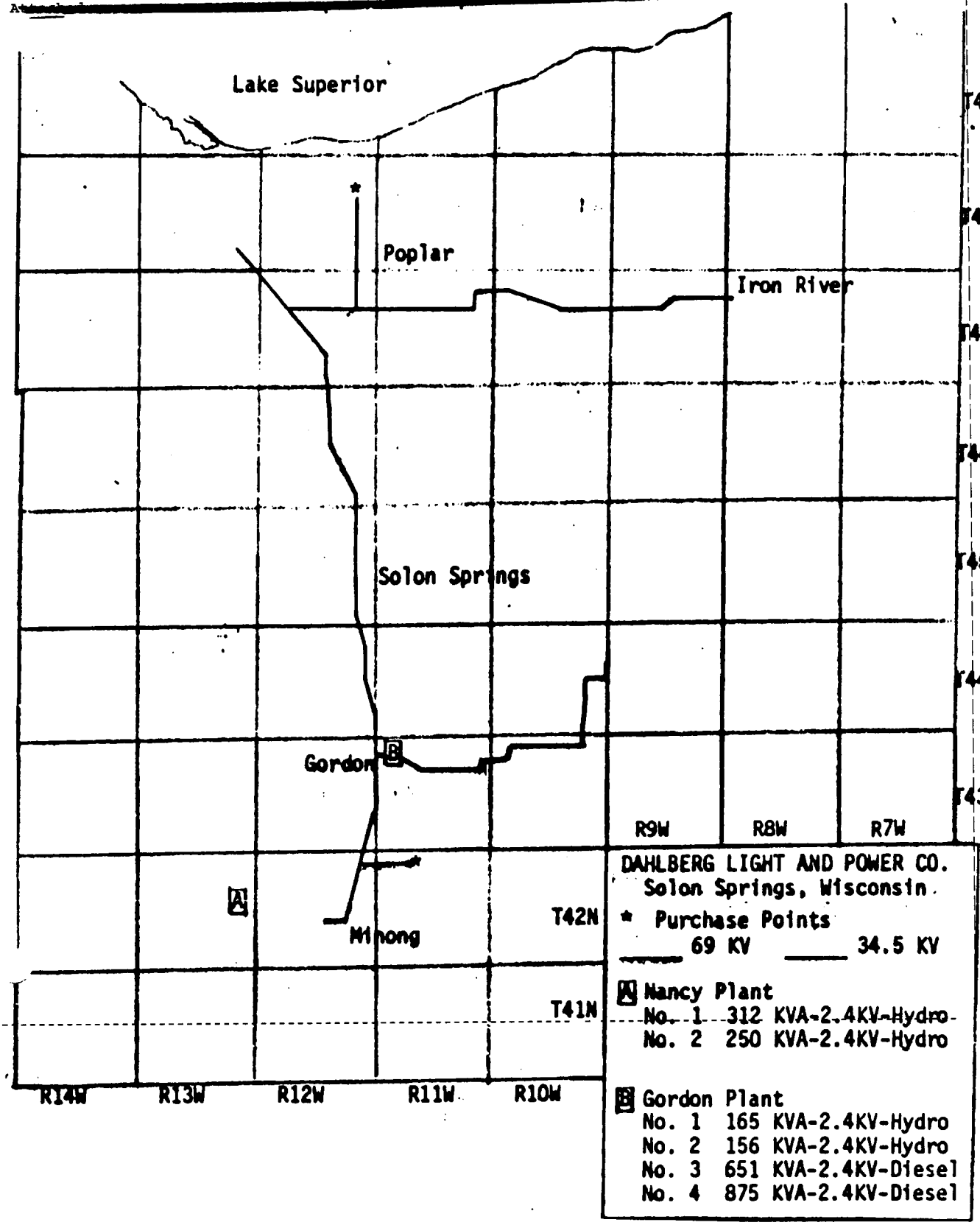
NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR
Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location (a)	Customers end of year (b)	Location (a)	Customers end of year (b)

Submit herewith a map or maps of the territory served with elecrticity showing the location and company designation of generating stations, points of purchase, important substations, and transmission lines. Show also the names of large communities served and the boundaries of the utility's operating divisions.

Map is Attached



RETURN ON COMMON EQUITY AND COMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)		Thousands of Dollars: Common Equity (b)	Common Equity plus ITC (c)	
Common Stock Outstanding	based on monthly averages if available	3,605,800	3,605,800	14
Premium on Capital Stock		3,960	3,960	15
Capital Stock Expense				16
Retained Earnings		1,948,088	1,948,088	17
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)			86,518	18–21
Other (Specify): Treasury Stock		(38,266)	(38,266)	22–25
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)		5,519,582	5,606,100	26–27
Net Income				28–29
Add: Net Income		615,511	615,511	30
Other (Specify):				31–32
Less: Preferred Dividends				33–34
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)				35–40
				41–42
Adjusted Net Income		615,511	615,511	43
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)		11.15%	10.98%	44–45

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service	17,986,072			17,986,072
Allocation Of Common Plant				0
Completed Construction not Classified	1,142,587			1,142,587
Nuclear Fuel				0
Materials and Supplies	348,176			348,176
Other (Specify):				0
				0
				0
Less Average:				
Reserve for Depreciation	8,033,528			8,033,528
Amortization Reserves				0
Customer Advances For Construction	42,052			42,052
Contribution in Aid of Construction				0
Other (Specify):				0
				0
				0
Average Net Rate Base	11,401,255	0	0	11,401,255
RETURN				
Total Operating Income	1,067,955			1,067,955
Less: (Specify):				0
				0
				0
Adjusted Operating Income	1,067,955	0	0	1,067,955
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	9.37%	0.00%	0.00%	9.37%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	7,665,462
Less: out-of-state operating revenues	
Less: in-state interdepartmental sales	
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	(30,883)
Plus: current year collection of Wisconsin utility customer accounts previously written off	3,200
Other	
Revenues subject to Wisconsin remainder assessment	7,637,779

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	(CIAC) Contractor Payments (d)	Transportation (e)
Additions to Electric Plant	389,071	895,440	(260,322)	170,990
Total	389,071	895,440	(260,322)	170,990
% Of Total Direct Charges	32.6	74.9	-21.8	14.3

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Project Description (a)	Direct Charges: Company Labor (b)	Company Materials (c)	(CIAC) Contractor Payments (d)	Transportation (e)
Production	12,807	116,121	0	1,230
Transmission	46,672	133,273	0	13,387
Distribution	341,073	475,319	(260,322)	158,822
General	0	241,569	0	0
Total	400,552	966,282	(260,322)	173,439
% Of Total Direct Charges	31.3	75.5	-20.3	13.6

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS (Continued)

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under $1,000,000 for class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Total Direct Charges (f)	Overheads: Engineering & Supervision (g)	Overheads: Administration and General (h)	Overheads: Allowance for Funds Used (i)	Overheads: Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
1,195,179		40,842		110,682	1,346,703
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
1,195,179	0	40,842	0	110,682	1,346,703
	0.0	3.4	0.0	9.3	

COMPLETED CONSTRUCTION CLEARED (Continued)

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under $1,000,000 foe class A utilities and $500,000 for class B utilities, should be grouped by utility department and function.

Total Direct Charges (f)	Overheads: Engineering & Supervision (g)	Overheads: Administration and General (h)	Overheads: Allowance for Funds Used (i)	Overheads: Taxes & Other (j)	Total Columns (f+g+h+i+j) (k)
130,158		3,325	0	3,280	136,763
					0
193,332		9,249	0	12,326	214,907
					0
714,892		37,106	0	99,959	851,957
					0
241,569		0	0	0	241,569
					0
					0
					0
					0
					0
					0
1,279,951	0	49,680	0	115,565	1,445,196
	0.0	3.9	0.0	9.0	

May not cross-check due to rounding.

INVESTMENTS AND FUNDS (ACCTS. 123-128,incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Dividend Rate (b)	Par Value per Share (c)	No. of Shares or Principal amount (d)	Book Cost End Of Year (e)
None				
Total			0	0

May not cross-check due to rounding.

ACCOUNTS RECEIVABLE (Accts. 142-143)

Particulars (a)	Amount end of year (b)
Customer accounts receivable (142):	
Electric department	695,250
Gas department	
Water department	
Other-	
Total utility service	695,250
Merchandising, jobbing and contract work	
Total (Acct.142)	695,250
Other accounts receivable (143):	
Officers and employees	
Subscriptions to capital stock	
All other (List separately only the large or unusual items):	
Merchandise	747
Insurance Claim Receivable	32,147
	32,894

May not cross-check due to rounding

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)	
Balance first of year	7,800			7,800	8
Add: Provision for uncollectibles during year	26,928			26,928	9
Collection of accounts written off	1,977			1,977	10
other credits (explain):				0	11
Total credits	28,905	0	0	28,905	12
Less: Accounts written off	28,905			28,905	13
other debits (explain):				0	14
Total debits	28,905	0	0	28,905	15
Balance end of year	7,800	0	0	7,800	16

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance first of year	7,800			7,800	23
Add: Provision for uncollectibles during year	26,928			26,928	24
Collection of accounts written off	1,977			1,977	25
other credits (explain):	0			0	26
Total credits	28,905	0	0	28,905	27
Less: Accounts written off	28,905			28,905	28
other debits (explain):	0			0	29
Total debits	28,905	0	0	28,905	30
Balance end of year	7,800	0	0	7,800	31
Loss on Wisconsin utility accounts:					32
Accounts written off				28,905	33
Collection of such accounts previously written off				1,977	34
Net loss				26,928	35

Notes to explain "other" on lines 11, 14, 26 & 29 above:

May not cross-check due to rounding

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (ACCT. 174)

Minor items may be grouped by classes, showing number of such items.

Description of assets (a)	Balance end of year (b)
None	
Total	0

May not cross-check due to rounding

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Debt to which related (a)	Prin amt. of debt to which disc. and exp. or net premiums relate (b)	Total discount and expense or (net premiums) (c)
Unamortized debt discount and expense (181):		
First Mortgage 8.02% Sinking Fund Bonds, Series H, Due August 1, 2007	3,000,000	43,415
Total	3,000,000	43,415
Unamortized premium on debt (251):		
None		
Total		

May not cross-check due to rounding.

AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181,251)

Report below the particulars called for with respect to the unamortized debt discount and expense or net premium applicable to each class and series of long-term debt. Show separately any unamortized debt discount and expense or call premiums applicable to refunded issues, including separate subtotal therefor. Show in column (a) the method of amortization for each amount of debt discount and expense or premium. In column (b) show principal amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
Explain any charges or credits in column (e) and (f) other than amortization in Acct. 428 or 429.

Balance first of year (d)	Charges during year (e)	Credits during year (f)	Balance end of year (g)
28,836		4,380	24,456
28,836	0	4,380	24,456

May not cross-check due to rounding.

NOTES PAYABLE (Acct. 231)

Name of payee and purpose for which issuec (a)	Date of note (b)	Date of maturity (c)	Interest rate (d)	Balance end of year (e)
National Bank of Commerce Revolving Line of Credit	5/30/00	5/30/01	9.0% to 4.75%	2,315,000
Demand Notes	Various	Demand	7% to 5%	1,209,000
(see attached)				
Total				3,524,000

May not cross-check due to rounding.

DAHLBERG LIGHT AND POWER COMPANY

DEMAND NOTES UPDATED 12/31/01

#	NAME	AMOUNT
88-1	Arnold Dean Olson	$15,000.00
88-2	Arnold Dean Olson	$15,000.00
89-3	Dewey S Larson	$15,000.00
91-1	Dewey S Larson	$30,000.00
92-2	Claris Delyea	$20,000.00
92-9	Claris Delyea	$50,000.00
92-16	Carolyn Dahlberg	$25,000.00
92-17	Eldora Larson	$15,000.00
93-2	Zachery Anderson	$9,500.00
93-3	Allison Anderson	$9,500.00
94-1	Claris Delyea	$60,000.00
94-4	Claris Delyea	$10,000.00
94-8	Gary Wickstrom	$10,000.00
94-10	Maynard Anderson	$5,000.00
94-11	Mrs Philip Wickstrom	$10,000.00
94-13	David Anderson	$7,000.00
94-14	Russell Satterlund	$15,000.00
95-1	Carolyn Dahlberg	$25,000.00
95-3	Claris Delyea	$10,000.00
95-11	Ethel Olson	$100,000.00
95-13	Jodi Karich	$25,000.00
96-1	Claris Delyea	$10,000.00
96-2	Claris Delyea	$10,000.00
96-3	Lowell Olson	$15,000.00
96-8	Lois Schmidt	$25,000.00
96-9	Carolyn Dahlberg	$25,000.00
96-12	Laverne Miller	$7,000.00
96-13	Laverne Miller	$8,000.00
96-14	Claris Delyea	$15,000.00
96-15	Laverne Miller	$5,000.00
96-16	Dewey S Larson	$10,000.00
96-17	Claris Delyea	$10,000.00
96-18	Dewey S Larson	$10,000.00
96-19	Laverne Miller	$9,000.00
97-5	Laverne Miller	$9,000.00
98-4	Lois Schmidt	$10,000.00
98-5	Russell Satterlund	$12,000.00
98-6	Verner Dahlberg	$25,000.00
98-8	Ethel Olson	$120,000.00
98-9	Bethany Lutheran	$5,000.00

PAGE TWO
DEMAND NOTES

98-12		Verner Dahlberg	$5,000.00
98-13		Hildur Blomberg	$75,000.00
98-14		Frederic Seventh Day Adve	$20,000.00
98-15		Frederic Seventh Day Adve	$12,000.00
98-17		Gary Wickstrom	$10,000.00
99-1		Arnold Dean Olson	$7,000.00
99-2		Arnold Dean Olson	$10,000.00
99-3		Eldora Larson	$12,000.00
99-11		Harley Lindus	$10,000.00
99-14		Verner Dahlberg	$15,000.00
99-17		Dewey S Larson	$60,000.00
00-1		Richard Hoffman	$10,000.00
00-2		Verner Dahlberg	$5,000.00
00-3		Verner Dahlberg	$5,000.00
00-4		Maynard Anderson	$5,000.00
01-04		Laverne Miller	$7,000.00
01-06		Norman Nelson	$30,000.00
01-08		Maynord Anderson	$2,000.00
01-09		Viola Banitt	$6,000.00
01-11		Maple Grove Cemetery	$5,000.00
01-12		Carl Dahlberg	$6,000.00
01-13		Maple Grove Cemetery	$11,000.00
01-14	12/03/2001	Leslie Ellefson	$20,000.00
01-15	12/11/2001	Norman Nelson	$40,000.00
			$1,209,000.00

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242)

Minor items may be group by classes.

Description (a)	Balance end of Year (b)
Accrued Pension	15,933
Accrued Vacation	69,425
Accrued Payroll	69,981
Public Benefit Fee	19,551
Total	174,890

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.
If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un-employment Tax (e)
Accts. 408.1 and 409.1:				
Electric	183,457	62,609	272,754	101,919
Gas				
Water				
Heating				
Accts. 408.2 and 409.2				
Acct. 409.3		528	2,092	
Clearing accounts				
Construction				31,542
Other (specify):				
190 Deferred Tax		15,273	60,466	
Total	183,457	78,410	335,312	133,461

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
9,039				629,778
				0
				0
				0
				0
				2,620
				0
				31,542
				0
				75,739
				0
				0
				0
				0
				0
				0
				0
9,039	0	0	0	739,679

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or dividend rate (b)	Amount (c)
(list items greater than $10,000 separately, others may be grouped):		
		1,353
Total interest and dividends		1,353
Expenses applicable to above (as listed hereunder):		
None		
Total expenses		0
Interest and dividend income, before taxes		1,353

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, $10,000 or more in case of Class B utilities and $25,000 or more in case of Class A utilities.	
Bell, Gierhart & Moore, S.C. - Legal Council	325
Hendricks, Knudson, & Gee - Legal Council	3,786
Stotz & Company, S.C. - Accountants	8,279
Miscellaneous	192
OSAS	3,724
Total	16,306
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:	
We are not self insured - premiums	131,598
Total	131,598
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employes or to others:	
We are not self insured - premiums	20,679
Total	20,679

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)
Acct. 926--EMPLOYE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926	
Pension accruals or payments to pension fund	110,167
Pension Expense	7,046
Employees benefits (life, health, accident & hospital insur. etc.)	180,092
Expense of educational and recreational activities for employees	13,182
Other expenses (list major items)	0
401K Retirement Savings Plan - Employer Contribution	13,489
Accumulated Vacation	(2,048)
Pension & Fringes Capitalized	(83,572)
Safety meetings, schooling	2,914
Payroll & Mileage for Schooling	48,958
401K Expense	3,996
Accrued Vacation - auditor adj	(2,020)
Total	292,204
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES	
Industry association dues	
Nuclear power research expenses	
Other experimental and general research expenses	
Expenses of corporate organization and of servicing outstanding securities of utility	550
Directors fees and expenses	3,985
Other expenses (list major items):	
Total	4,535
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.	
Capitalization of Administrative and General Salary Expense	(40,842)
Total	(40,842)

May not cross-check due to rounding

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION

Utility Plant in Service					
Description (Use both title and account number) (a)	Additions during year (b)	Retirements during year (c)	Adjustments dr. or (cr.) (d)	Balance end of year Total (e)	Balance end of year Located in Wis (f)
Intangible plt-common					
Organization					
Total intangible				0	0
				Not Applicable	
General plant					
Land & land rights (389)					
Structures & improv (390)					
Off furn & fixt (391)					
Transportation equip (392)					
Stores equip (393)					
Tools, shop & gar (394)					
Laboratory (395)					
Power operated (396)					
Communication (397)					
Miscellaneous (398)					
Other (399)					
Total general plant	0	0	0	0	0
TOTAL	0	0	0	0	0

ALLOCATION TO UTILITY DEPARTMENTS

Particulars (a)			Plant end of year (b)	Accumulated deprec. end of year (c)	Depreciation accruals (d)
Electric					
Gas					
Water	Not Applicable				
Steam Heating					
Total			0	0	0

May not cross-check due to rounding.

COMMON UTILITY PLANT AND ACCUMULATED DEPRECIATION (cont.)

Accumulated provision for depreciation								
Straight line accruals		Additional accruals (i)	Book cost of plant retired (j)	Cost of removal (k)	Salvage (l)	Other additions or (deductions) (m)	Balance end of year (n)	
Rate (g)	Amount (h)							
								11
								12
								13
								14
								15
								16
	Not Applicable							17
								18
							0	19
							0	20
							0	21
							0	22
								23
							0	24
							0	25
							0	26
							0	27
							0	28
							0	29
							0	30
							0	31
							0	32
								33
	0	0	0	0	0	0	0	34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
	0	0	0	0	0	0	0	45

Explanation of method of allocating common plant, accumulated depreciation, and depreciation expense by utility departments. 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60

May not cross-check due to rounding.