



4004

ANNUAL REPORT

OF

Name: CHEQUAMEGON COMMUNICATIONS COOPERATIVE INC

Principal Office: PO BOX 67
P.O. BOX 67
CABLE, WI 54821-0067
PO Box Zip Code: 54821-0067

For the Year Ended: DECEMBER 31, 2004

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
<http://psc.wi.gov>

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, and select the appropriate program for Incumbent Local Exchange Carriers (LECs). If additional confidential treatment is desired, contact Christopher Larson at (608) 267-9508 or christopher.larson@psc.state.wi.us for instructions.
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-116. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Report all dollar amounts to the nearest thousand dollars. (Example: \$130,000 should be reported as \$130.)
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items. These items vary from year to year and are based on the Commission's decision regarding confidential items in the annual report.

GENERAL RULES FOR REPORTING

If additional provisional confidential treatment is desired, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy of the annual report with the Commission.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

GENERAL RULES FOR REPORTING

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to an electronic filing (i.e., using the program's e-mail capabilities) with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I JANICE CHRISTENSON of
(Person responsible for accounts)

CHEQUAMEGON COMMUNICATIONS COOPERATIVE INC, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

JANICE CHRISTENSON 04/29/2005
(Person responsible for accounts) (Date)

SENIOR BOOKKEEPER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CHEQUAMEGON COMMUNICATIONS COOPERATIVE INC
Utility Location: PO BOX 67
P.O. BOX 67
CABLE, WI 54821-0067
P.O. BOX ZIP 54821-0067

Utility (or Parent/Holding Company) Web Site Address:

When was utility organized?: 01/16/1951

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:

Business Customers: (800) 250 - 8927 Ext:

Residential Customers: (800) 250 - 8927 Ext:

Primary Utility Contact (located at utility address)

Name: DAVID J CARTER
Title: GENERAL MANAGER
Firm: CHEQUAMEGON COMMUNICATIONS COOPERATIVE INC
Office Address: 43705 US HWY 63
P.O. BOX 67
CABLE, WI 54821-0067
Fax Number: (715) 798 - 4369
Telephone Number: (715) 798 - 3303 EXT 147
Email Address: dcarter@cheqtel.com

Officer in charge of correspondence concerning this report

Name: JANICE CHRISTENSON
Title: LEAD BOOKKEEPER
Office Address: 43705 US HWY 63
P.O. BOX 67
CABLE, WI 54821-0067
Fax Number: (715) 798 - 4369
Telephone Number: (715) 798 - 3303 EXT 128
Email Address: jchristenson@cheqtel.com

Individual or firm, if other than utility employee, preparing this report

Name:
Title:
Office Address:
Fax Number:
Telephone Number:
Email Address:

IDENTIFICATION AND OWNERSHIP

Person responsible for financial information contained in report

Name: JANICE CHRISTENSON
Title: SENIOR BOOKKEEPER

Office Address: 43705 US HWY 63
P.O. BOX 67
CABLE, WI 54821-0067
Fax Number: (715) 798 - 4369
Telephone Number: (715) 798 - 3303 EXT 128
Email Address: jchristenson@cheqtel.com

Person responsible for statistical information contained in report

Name: JANICE CHRISTENSON
Title: LEAD BOOKKEEPER

Office Address: 43705 US HWY 63
P.O. BOX 67
CABLE, WI 54821-0067
Fax Number: (715) 798 - 4369
Telephone Number: (715) 798 - 3303 EXT 128
Email Address: jchristenson@cheqtel.com

Contact person for regulatory inquiries and complaints

Name: DAVID J CARTER
Title: GENERAL MANAGER
Firm: CHEQUAMEGON COMMUNICATIONS COOPERATIVE INC
Office Address: 43705 US HWY 63
P.O. BOX 67
CABLE, WI 54821-0067
Fax Number: (715) 798 - 4369
Telephone Number: (715) 798 - 3303 EXT 147
Email Address: dcarter@cheqtel.com

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: .
., WI 99999

Percent Interest Held:
Beneficial Owner: NONE

IDENTIFICATION AND OWNERSHIP

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: CHEQTEL COMMUNICATIONS INC
Form of Interest: SUBSIDIARY
Extent Of Interest: CLEC

OFFICERS AND DIRECTORS

**Name, Title/Occupation
and Business Address**

Name: CHARLOTTE L JOHNSON Title/Occupation: DIRECTOR Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	1
<hr/>	
Name: CHRISTOPHER ELKINS Title/Occupation: DIRECTOR Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	2
<hr/>	
Name: HOWARD SIBBALD Title/Occupation: SECRETARY-TREASURER Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	3
<hr/>	
Name: PAUL S REGORRAH Title/Occupation: PRESIDENT Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	4
<hr/>	
Name: RALPH L POPPE Title/Occupation: DIRECTOR Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	5
<hr/>	
Name: ROY A LINDQUIST Title/Occupation: VICE PRESIDENT Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC Business Address (2): PO BOX 67 Business Address (3): 43705 US HWY 63 City State, Zip: CABLE, WI 54821-0067	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: WILLIAM T FOLLIS

Title/Occupation: DIRECTOR

Business Address (1): CHEQUAMEGON COMMUNICATIONS COOP INC

Business Address (2): PO BOX 67

Business Address (3): 43705 US HWY 63

City State, Zip: CABLE, WI 54821-0067

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INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	10,504	10,610	1
Total Operating Revenues	10,504	10,610	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	1,587	1,272	2
Other Plant Nonspecific Operations Expenses	3,934	3,615	3
Customer Operations Expense (6610-6620)	1,524	1,517	4
Corporate Operations Expense (6720-6790)	1,295	1,234	5
Other Operating Income and Expense (7100)	132	3	6
Operating Taxes (7200)	486	471	7
Total Operating Expenses	8,694	8,106	
Net Operating Income	1,810	2,504	
Other Income			
Nonoperating Income and Expense (7300)	121	79	8
Nonoperating Taxes (7400)	41	(6)	9
Interest and Related Items (7500)	1,218	1,253	10
Extraordinary Items (7600)	0	0	11
Nonregulated Net Income (7990)	9	(566)	12
Total Nonoperating Income	(1,129)	(1,734)	
Net Income	681	770	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	1,249	1,275	1
TOTAL CASH AND EQUIVALENTS	1,249	1,275	
RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS			
Receivables (1170)*	1,127	2,289	2
Allowance for Doubtful Accounts (1171)*	4	9	3
TOTAL RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS	1,123	2,280	
SUPPLIES			
Inventories (1220)*	530	363	4
TOTAL SUPPLIES	530	363	
PREPAYMENTS			
Prepayments (1280)*	75	33	5
TOTAL PREPAYMENTS	75	33	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	0	0	6
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	2,977	3,951	
NONCURRENT ASSETS			
INVESTMENTS			
Nonregulated Investments (1406)*	7	97	7
RTB Class B Stock (1402)*	921	921	8
Other Noncurrent Assets (1410)*	5,716	4,192	9
TOTAL INVESTMENTS	6,644	5,210	
DEFERRED CHARGES			
Deferred Maint., Retirements and Other Deferred Charges (1438)*	0	11	10
TOTAL DEFERRED CHARGES	0	11	
OTHER JURISDICTIONAL ASSETS-NET			
Other Jurisdictional Assets-Net (1500)*		0	11
TOTAL OTHER JURISDICTIONAL ASSETS-NET	0	0	
TOTAL NONCURRENT ASSETS	6,644	5,221	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	48,954	47,607	12
Less: Accumulated Depreciation (3100)*	28,558	26,501	13
Less: Accumulated Amortization-Tangible (3400)*			14
Less: Accumulated Amortization-Capitalized Leases (3410)			15
NET TELECOMMUNICATIONS PLANT IN SERVICE	20,396	21,106	
PROPERTY HELD FOR FUTURE USE			
Property Held for Future Telecommunications Use (2002)*		0	16
Less: Accumulated Depr.-Held for Future Telecom. Use (3200)*		0	17
NET PROPERTY HELD FOR FUTURE USE	0	0	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
PLANT			
NONOPERATING PLANT			
Nonoperating Plant (2006)*	11	11	18
Less: Accumulated Depreciation-Nonoperating (3300)*			19
NET NONOPERATING PLANT	11	11	
TPUC			
Telecommunications Plant Under Construction (2003)*	957	1,127	20
TOTAL TPUC	957	1,127	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	62	76	21
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	62	76	
GOODWILL			
Goodwill (2007)*	0	0	22 L
TOTAL GOODWILL	0	0	
TOTAL PLANT	21,426	22,320	
TOTAL ASSETS AND OTHER DEBITS	31,047	31,492	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (4020)*	0	0	1
Other Current Accounts and Notes Payable (4000)*	1,266	585	2
Customers' Deposits (4040)*	41	50	3
Income Taxes-Accrued (4070)*	117	119	4
Other Taxes-Accrued (4080)*	0	0	5
Net Current Deferred Operating Income Taxes (4100)*	0	0	6
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	7
Current Maturities-Long-Term Debt (4050)*	1,969	1,885	8
Current Maturities-Capital Leases (4060)*	0	0	9
Other Current Liabilities (4130)*	211	212	10
TOTAL CURRENT LIABILITIES	3,604	2,851	
LONG-TERM DEBT			
Long-Term Debt and Funded Debt (4200)*	18,954	20,426	11
TOTAL LONG-TERM DEBT	18,954	20,426	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300)*	(588)	(395)	12
Unamortized Operating Investment Tax Credits-Net (4320)*	0	0	13
Unamortized Nonoperating Investment Tax Credits-Net (4330)*	0	0	14
Net Noncurrent Deferred Operating Income Taxes (4340)*	0	0	15
Net Deferred Tax Liability Adjustments (4341)*	0	0	16
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	0	0	17
Deferred Tax Regulatory Adjustments-Net (4361)*	46	62	18
Other Jurisdictional Liabilities and Deferred Credits-Net (4370)*	0	0	19
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	(542)	(333)	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	0	0	20
Additional Paid-in Capital (4520)*	0	0	21
Treasury Stock (4530)*	0	0	22
Other Capital (4540)*	8,350	7,778	23
Retained Earnings (4550)*	681	770	24
TOTAL STOCKHOLDERS' EQUITY	9,031	8,548	
TOTAL LIABILITIES AND OTHER CREDITS	31,047	31,492	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CHEQTEL COMMUNICATIONS INC	CTCI	1

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	1070ATF100			
Name of Affiliate	CTCI			1
Designate whether billed to or from:	TO			2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	CP			3
Total Dollar Activity (000's)	2,120			4
Percent of affiliate's business billed to all affiliated regulated utilities				5
If cost based, rate of return on equity or markup incorporated in billings				6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)	
CHEQTEL COMMUNICATIONS INC	1170	(200)	1 c
CHEQTEL COMMUNICATIONS INC	1410	6,000	2

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	172		1
Motor Vehicles	2112	717	206	2
Aircraft	2113	0		3
Tools and Other Work Equipment	2114	516	13	4
Buildings	2121	5,440	43	5
Furniture	2122	387	28	6
Office Equipment	2123	573	5	7
General Purpose Computers	2124	713	34	8
TOTAL GENERAL SUPPORT ASSETS		8,518	329	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0		9
Digital Electronic Switching	2212	6,858	225	10 A
Operator Systems	2220	0		11
Radio Systems	2231	304		12 A
Circuit Equipment	2232	7,827	725	13 A
TOTAL CENTRAL OFFICE ASSETS		14,989	950	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		14
Customer Premises Wiring	2321	0		15
Large Private Branch Exchanges	2341	0		16
Public Telephone Terminal Equipment	2351	0		17
Other Terminal Equipment	2362			18
TOTAL INFORMATION ORIG/TERM ASSETS		0	0	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	252		19
Aerial Cable	2421	0	0	20
Underground Cable	2422	0	0	21
Buried Cable	2423	23,785	1,480	22 A
Submarine and Deep Sea Cable	2424	63	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0		25
Conduit Systems	2441	0		26
TOTAL CABLE & WIRE FACILITIES ASSETS		24,100	1,480	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		27
Leasehold Improvements	2682	0		28
Intangibles	2690	0		29
TOTAL AMORTIZABLE ASSETS		0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111	11		161	1
2112	170		753	2
2113			0	3
2114	58		471	4
2121	44		5,439	5
2122	20		395	6
2123	62		516	7
2124	167		580	8
	532	0	8,315	
2211			0	9
2212	79	(251)	6,753	10 A
2220			0	11
2231		4	308	12 A
2232	110	307	8,749	13 A
	189	60	15,810	
2311			0	14
2321			0	15
2341			0	16
2351			0	17
2362			0	18
	0	0	0	
2411			252	19
2421	0	0	0	20
2422	0	0	0	21
2423	683	(68)	24,514	22 A
2424	0	0	63	23
2426	0	0	0	24
2431			0	25
2441			0	26
	683	(68)	24,829	
2681			0	27
2682			0	28
2690			0	29
	0	0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
TOTAL TELECOM. PLANT IN SERVICE	2001	47,607	2,759	
Less: Allocation to Nonregulated Activity - EOY	2001			30 D
<hr/>				
NET REG TOTAL TELECOM. PLANT IN SERVICE - EOY	2001			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2001	1,404	(8)	48,954	
2001			0	30 D
2001			48,954	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Digital Electronic Switching - Circuit	2212.1	56	33	1 A
Digital Electronic Switching - Packet	2212.2	6,802	192	2 A
Circuit Equipment - Electronic	2232.1	7,827	725	3 A
Circuit Equipment- Optical	2232.2	0	0	4
Aerial Cable - Nonmetallic	2421.1	0		5
Aerial Cable - Metallic	2421.2	0		6
Underground Cable - Nonmetallic	2422.1	0		7
Underground Cable - Metallic	2422.2	0		8
Buried Cable - Nonmetallic	2423.1	23,785	1,480	9 A
Buried Cable - Metallic	2423.2	0		10
Submarine and Deep Sea Cable - Nonmetallic	2424.1	63	0	11
Submarine and Deep Sea Cable - Metallic	2424.2	0		12
Intrabuilding Cable - Nonmetallic	2426.1	0		13
Intrabuilding Cable - Metallic	2426.2	0		14

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2212.1		(15)	74	1A
2212.2	79	(236)	6,679	2A
2232.1	110	307	8,749	3A
2232.2			0	4
2421.1			0	5
2421.2			0	6
2422.1			0	7
2422.2			0	8
2423.1	683	(68)	24,514	9A
2423.2			0	10
2424.1	0	0	63	11
2424.2			0	12
2426.1			0	13
2426.2			0	14

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	358	33.3300	121		1
Aircraft	2113	0				2
Tools and Other Work Equipment	2114	372	12.5000	19		3
Buildings	2121	1,104	4.8200	212		4
Furniture	2122	42	8.6400	35		5
Office Equipment	2123	195	14.3200	98		6
General Purpose Computers	2124	712	33.3300	25		7
TOTAL GENERAL SUPPORT ASSETS		2,783		510	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0				8
Digital Electronic Switching	2212	5,682	10.0000	671	0	9 A
Operator Systems	2220	0				10
Radio Systems	2231	304	13.0300	4		11
Circuit Equipment	2232	5,456	10.0000	785	0	12 A
TOTAL CENTRAL OFFICE ASSETS		11,442		1,460	0	
INFORMATION ORIGINATION/TERMINATION ASSETS						
Station Apparatus	2311	0				13
Customer Premises Wiring	2321	0				14
Large Private Branch Exchanges	2341	0				15
Public Telephone Terminal Equipment	2351	0				16
Other Terminal Equipment	2362					17
TOTAL INFORMATION ORIG/TERM ASSETS		0		0	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	195	4.5500	11		18
Aerial Cable	2421	0		0	0	19
Underground Cable	2422	0		0	0	20
Buried Cable	2423	12,052	5.8800	1,392	0	21
Submarine and Deep Sea Cable	2424	28	4.5500	3	0	22
Intrabuilding Network Cable	2426	0		0	0	23
Aerial Wire	2431	0				24
Conduit Systems	2441	0				25
TOTAL CABLE & WIRE FACILITIES ASSETS		12,275		1,406	0	
Total Accumulated Depreciation	3100	26,500		3,376	0	
Less: Nonreg Accumulated Depreciation	3100			0	0	26 D
Net Reg Total Accumulated Depreciation	3100			3,376	0	
Columns e, f and I						

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2112	170		57		366	1
2113	0				0	2
2114	58		1		334	3
2121	44		15		1,287	4
2122	20				57	5
2123	62				231	6
2124	167				570	7
	521	0	73	0	2,845	
2211	0				0	8
2212	79	0	0	(50)	6,224	9 A
2220	0				0	10
2231	0				308	11
2232	110	0	2	50	6,183	12 A
	189	0	2	0	12,715	
2311	0				0	13
2321	0				0	14
2341	0				0	15
2351	0				0	16
2362	0				0	17
	0	0	0	0	0	
2411	0				206	18
2421	0	0	0	0	0	19
2422	0	0	0	0	0	20
2423	683	0	0	0	12,761	21
2424	0	0	0	0	31	22
2426	0	0	0	0	0	23
2431	0				0	24
2441	0				0	25
	683	0	0	0	12,998	
3100	1,393	0	75	0	28,558	
3100						26 D
3100					28,558	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)
Digital Electronic Switching - Circuit	2212.1	46	33.33	1	1
Digital Electronic Switching - Packet	2212.2	5,636	10.0	670	2 A
Circuit Equipment - Electronic	2232.1	5,456	10.0	785	3 A
Circuit Equipment- Optical	2232.2	0			4
Aerial Cable - Nonmetallic	2421.1	0			5
Aerial Cable - Metallic	2421.2	0			6
Underground Cable - Nonmetallic	2422.1	0			7
Underground Cable - Metallic	2422.2	0			8
Buried Cable - Nonmetallic	2423.1	12,052	5.88	1,392	9
Buried Cable - Metallic	2423.2	0			10
Submarine and Deep Sea Cable - Nonmetall	2424.1	28	4.55	3	11
Submarine and Deep Sea Cable - Metallic	2424.2	0			12
Intrabuilding Cable - Nonmetallic	2426.1	0			13
Intrabuilding Cable - Metallic	2426.2	0			14

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2212.1	0				47	1
2212.2	79			(50)	6,177	2 A
2232.1	110		2	50	6,183	3 A
2232.2	0				0	4
2421.1	0				0	5
2421.2	0				0	6
2422.1	0				0	7
2422.2	0				0	8
2423.1	683				12,761	9
2423.2	0				0	10
2424.1	0				31	11
2424.2	0				0	12
2426.1	0				0	13
2426.2	0				0	14

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Balance-First of Year	770	681	1
Changes:			
Balance Transferred from Income	681	770	2
Dividends Declared:			
Common	770	681	3
Preferred		0	4
Total Dividends Declared	770	681	
Miscellaneous Debits to Retained Earnings		0	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>681</u>	<u>770</u>	

REVENUES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*			1
Basic Area Revenue (5001)	1,977	1,866	2
Private Line Revenue (5040)			3
Other Basic Area Revenue (5060)	303	419	4 E
TOTAL LOCAL NETWORK SERVICES REVENUES	2,280	2,285	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	856	829	5
Switched Access Revenue (5082)*	3,592	3,589	6
Special Access Revenue (5083)*	755	544	7 F
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	5,203	4,962	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	0	0	8
Switched Access Revenue (5082)*	1,319	1,371	9
Special Access Revenue (5083)*	170	213	10 F
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	1,489	1,584	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	0	0	11
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	0	0	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	1,043	831	12 G
Directory Revenue (5230)	490	478	13
Nonregulated Operating Revenue (5280)*		477	14 B
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	1,533	1,786	
GROSS OPERATING REVENUES	10,505	10,617	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	1	7	15
TOTAL UNCOLLECTIBLE REVENUES	1	7	
TOTAL OPERATING REVENUES	10,504	10,610	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,975	1,604	1 H
LESS: NONREGULATED	388	332	2
NET REGULATED PLANT SPECIFIC OPERATIONS EXPENSE	1,587	1,272	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Other Property, Plant and Equip. Exp. (6510)		0	3
Network Operations Expense (6530)	402	320	4 I
Access Expense (6540)	144	172	5
Depreciat. Exp.--Tele. Plant in Service (6561)	3,466	3,151	6
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)			7
Amortization Expense--Tangible (6563)			8
Amortization Expense--Intangible (6564)	12	12	9
Amortization Expense--Other (6565)	67	92	10 J
Depreciation and Amortization Expense (6560)	3,545	3,255	11
TOTAL PLANT NONSPECIFIC OPERATIONS EXPENSE	4,091	3,747	12
LESS: NONREGULATED	157	132	13
NET REGULATED PLANT NONSPECIFIC OPERATIONS EXPENSE	3,934	3,615	
CUSTOMER OPERATIONS EXPENSE			
Marketing (6610)	84	68	14 K
Services (6620)	1,477	1,482	15
TOTAL CUSTOMER OPERATIONS EXPENSE	1,561	1,550	16
LESS: NONREGULATED	37	33	17
NET REGULATED CUSTOMER OPERATIONS EXPENSE	1,524	1,517	
CORPORATE OPERATIONS EXPENSE			
TOTAL CORPORATE OPERATIONS EXPENSE	1,299	1,240	18
LESS: NONREGULATED	4	6	19
NET REGULATED CORPORATE OPERATIONS EXPENSE	1,295	1,234	
TOTAL EXPENSES	8,926	8,141	
LESS: NONREGULATED	586	503	
NET REGULATED EXPENSES	8,340	7,638	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	10,505	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	1	3
Plus: Total Other Operating Income and (Expense) (7100)	132	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	10,636	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	2,280	1
Plus: Total Intrastate Access Revenues (5081-5083)	1,489	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify):	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	3,769	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
TOTAL OTHER OPERATING INCOME AND EXPENSE (7100)	132	3	1
LESS: NONREGULATED		0	2
NET REGULATED OTHER OPERATING INCOME AND EXPENSE (7100)	132	3	
TOTAL OPERATING TAXES (7200)	486	471	3
LESS: NONREGULATED		0	4
NET REGULATED OPERATING TAXES (7200)	486	471	
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	121	79	5
LESS: NONREGULATED		0	6
NET REGULATED NONOPERATING INCOME AND EXPENSE (7300)	121	79	
TOTAL NONOPERATING TAXES (7400)	73	57	7
LESS: NONREGULATED	32	63	8
NET REGULATED NONOPERATING TAXES (7400)	41	(6)	
TOTAL INTEREST AND RELATED ITEMS (7500)	1,218	1,253	9
LESS: NONREGULATED		0	10
NET REGULATED INTEREST AND RELATED ITEMS (7500)	1,218	1,253	
TOTAL EXTRAORDINARY ITEMS (7600)	0	0	11
LESS: NONREGULATED		0	12
NET REGULATED EXTRAORDINARY ITEMS (7600)	0	0	
TOTAL NONREGULATED NET INCOME (7990)	9	(566)	13 B
TOTAL OTHER INCOME ACCOUNTS	(1,515)	(2,265)	
TOTAL NONREGULATED	(23)	(629)	
TOTAL NET REGULATED OTHER INCOME ACCOUNTS	(1,492)	(1,636)	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Extended Community Calling	84	683	1
Other Local-Undefined	1,496	5,718	2
Total Local	1,580	6,401	
TOLL			
Toll	533	3,897	3
Total Toll	533	3,897	
Total Local & Toll	2,113	10,298	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A & B -- Originating	0	0	0	0	1
Feature Group A & B -- Terminating	15	1	0	0	2
Feature Group C -- Originating	0	0	0	0	3
Feature Group C -- Terminating	0	0	0	0	4
Feature Group D -- Originating	15,802	6,793	305	0	5
Feature Group D -- Terminating	14,435	8,896	522	0	6

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	389	1
Route miles of plant - microwave	0	2

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	3	11	1
56/64 kbps (DS0)	4	0	2 D
1.54 Mbps (DS-1)	73	7	3
45 Mbps (DS-3)	2	0	4 D
SONET OC-1 (51.84 Mbps)	0	0	5 D
SONET OC-3 (155.52 Mbps)	0	0	6 D
SONET OC-12 (622.08 Mbps)	0	0	7 D
SONET OC-48 (2.488 Gbps)	0	0	8 D
SONET OC-192 (9.953 Gbps)	0	0	9 D
SONET OC-768 (39.812 Gbps)	0	0	10 D

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	1,505	1,479	3
PBX Trunks/Centrex & Key System Trunks	0	66	4
Centrex Lines	0	0	5
FX-Out (Switched)	0	0	6
Pay Telephone	60	50	7
Other	0	0	8
Total Business Lines	1,565	1,595	9
Residential (Incl. Emp. Concess.)			
1 Party	8,575	7,699	10
FX-Out (Switched)	0	0	11
Other	0	0	12
Total Residential Lines	8,575	7,699	13
Total Bus & Res Lines	10,140	9,294	14
Company Total Lines Used	511	490	15
Total Lines Used	10,651	9,784	16
Miscellaneous			
WATS Lines - OutWATS	0	0	17
WATS Lines - 800 Service	0	0	18
FX-In-intraLATA	3	3	19
Special Access-intraLATA (expressed in equiv. access lines)	180	179	20
Special Access-interLATA (expressed in equiv. access lines)	2,555	3,103	21
Feature Group C Trunks	418	415	22
Feature Group D Trunks	746	758	23
TSPS - Trunks	66	66	24
EAS and ECC - Trunks	140	140	25
Cellular Trunks (Pub. Sw. Net.)	0	44	26
Customers			
Number of Lifeline customers at FOY (January 1, 2004) and EOY (December 31, 2004):	182	198	27
Number of Linkup customers connected during FOY (Calendar year 2003) and EOY (Calendar year 2004):	29	16	28
Other			
Total Company Square Miles	1,268	1,268	29
Total Company Route Miles	2,863	2,888	30
Footnotes			31

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0330	0450	0840	1270	1
Business					2
1 Party	83	66	272	35	3
PBX Trunks/Centrex & Key System Trunks	0	0	10	0	4
Centrex Lines	0	0	0	0	5
FX-Out (Switched)	0	0	0	0	6
Pay Telephone	2	2	8	2	7
Other	0	0	0	0	8
Total Business Lines	85	68	290	37	9
Residential (Incl. Emp. Concess.)					10
1 Party	974	480	1,012	253	11
FX-Out (Switched)	0	0	0	0	12
Other	0	0	0	0	13
Total Residential Lines	974	480	1,012	253	14
Total Bus & Res Lines	1,059	548	1,302	290	15
Company Total Lines Used	12	16	220	8	16
Total Lines Used	1,071	564	1,522	298	17
Miscellaneous					18
WATS Lines - OutWATS	0	0	0	0	19
WATS Lines - 800 Service	0	0	0	0	20
FX-In-intraLATA	0	0	0	0	21
Special Access-intraLATA (equiv. access lines)	0	0	27	1	22
Special Access-interLATA (equiv. access lines)	24	0	1,920	48	23
Feature Group C Trunks	0	0	0	0	24
Feature Group D Trunks	0	0	0	0	25
TSPS - Trunks	0	0	0	0	26
EAS and ECC - Trunks	0	0	0	0	27
Cellular Trunks (Pub. Sw. Net.)	0	0	0	0	28
Other					29
Exchange Square Miles	101	89	96	30	30
Exchange Route Miles	324	212	302	57	31
Footnotes					32
					33
					34

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1550	2120	2520	2880	1
Business					2
1 Party	78	32	414	151	3
PBX Trunks/Centrex & Key System Trunks	0	0	47	0	4
Centrex Lines	0	0	0	0	5
FX-Out (Switched)	0	0	0	0	6
Pay Telephone	5	2	8	6	7
Other	0	0	0	0	8
Total Business Lines	83	34	469	157	9
Residential (Incl. Emp. Concess.)					10
1 Party	231	202	1,783	464	11
FX-Out (Switched)	0	0	0	0	12
Other	0	0	0	0	13
Total Residential Lines	231	202	1,783	464	14
Total Bus & Res Lines	314	236	2,252	621	15
Company Total Lines Used	9	8	138	22	16
Total Lines Used	323	244	2,390	643	17
Miscellaneous					18
WATS Lines - OutWATS	0	0	0	0	19
WATS Lines - 800 Service	0	0	0	0	20
FX-In-intraLATA	0	0	0	0	21
Special Access-intraLATA (equiv. access lines)	24	0	52	27	22
Special Access-interLATA (equiv. access lines)	72	0	700	122	23
Feature Group C Trunks	0	0	367	48	24
Feature Group D Trunks	0	0	758	0	25
TSPS - Trunks	0	0	56	10	26
EAS and ECC - Trunks	0	0	116	24	27
Cellular Trunks (Pub. Sw. Net.)	0	0	39	5	28
Other					29
Exchange Square Miles	76	45	320	23	30
Exchange Route Miles	125	116	580	128	31
Footnotes					32
					33
					34

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	3130	3160	3220	3630	1
Business					2
1 Party	55	72	38	99	3
PBX Trunks/Centrex & Key System Trunks	0	0	0	9	4
Centrex Lines	0	0	0	0	5
FX-Out (Switched)	0	0	0	0	6
Pay Telephone	1	1	1	8	7
Other	0	0	0	0	8
Total Business Lines	56	73	39	116	9
Residential (Incl. Emp. Concess.)					10
1 Party	309	472	381	607	11
FX-Out (Switched)	0	0	0	0	12
Other	0	0	0	0	13
Total Residential Lines	309	472	381	607	14
Total Bus & Res Lines	365	545	420	723	15
Company Total Lines Used	5	9	10	16	16
Total Lines Used	370	554	430	739	17
Miscellaneous					18
WATS Lines - OutWATS	0	0	0	0	19
WATS Lines - 800 Service	0	0	0	0	20
FX-In-intraLATA	3	0	0	0	21
Special Access-intraLATA (equiv. access lines)	24	24	0	0	22
Special Access-interLATA (equiv. access lines)	72	0	24	97	23
Feature Group C Trunks	0	0	0	0	24
Feature Group D Trunks	0	0	0	0	25
TSPS - Trunks	0	0	0	0	26
EAS and ECC - Trunks	0	0	0	0	27
Cellular Trunks (Pub. Sw. Net.)	0	0	0	0	28
Other					29
Exchange Square Miles	42	61	86	190	30
Exchange Route Miles	97	192	181	300	31
Footnotes					32
					33
					34

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	4340				1
Business					2
1 Party	84				3
PBX Trunks/Centrex & Key System Trunks	0				4
Centrex Lines	0				5
FX-Out (Switched)	0				6
Pay Telephone	4				7
Other	0				8
Total Business Lines	88	0	0	0	9
Residential (Incl. Emp. Concess.)					10
1 Party	531				11
FX-Out (Switched)	0				12
Other	0				13
Total Residential Lines	531	0	0	0	14
Total Bus & Res Lines	619	0	0	0	15
Company Total Lines Used	17				16
Total Lines Used	636	0	0	0	17
Miscellaneous					18
WATS Lines - OutWATS	0				19
WATS Lines - 800 Service	0				20
FX-In-intraLATA	0				21
Special Access-intraLATA (equiv. access lines)	0				22 23
Special Access-interLATA (equiv. access lines)	24				24 25
Feature Group C Trunks	0				26
Feature Group D Trunks	0				27
TSPS - Trunks	0				28
EAS and ECC - Trunks	0				29
Cellular Trunks (Pub. Sw. Net.)	0				30
Other					31
Exchange Square Miles	109				32
Exchange Route Miles	274				33
Footnotes					34

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Advanced Fiber Communication	AFC	1
Alcatel	AL	2
ATTC	ATT	3
Digital Loop Carrier	DLC	4
GTE	GTE	5
ITT	ITT	6
Lucent	ATT/LUC	7
Northern Telecom	NTI	8
Siemens	SI	9
Stromberg-Carlson	SC	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electronic--Digital	D	1
Electronic--Video	V	2
IP-Packet	P	3

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BARNES	BENOIT	CABLE	CORNUCOPIA	1
PSCW Exchange ID	0330	0450	0840	1270	2
Central Office Name	BARNES	BENOIT	CABLE	CORNUCOPIA	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	BARNWIXADSO	BNITWIXARSO	CABLWIXARSO	CNPAWIXARS1	5
Manufacturer of COE (Page 54)	NTI	NTI	NTI	NTI	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	R	R	R	8
Remote Host PSCW Exchange ID	2520	2520	2520	2520	9
Remote Host Central Office CLLI Code	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	10
COE Generic Software Release No.	LEC 017	LEC 017	LEC 017	LEC 017	11
SS7?	Yes	Yes	Yes	Yes	12
9-1-1?	Yes	No	No	No	13
Access Lines - In Use	1,071	564	1,522	298	14
Trunks - In Use	0	0	0	0	15
ISDN Available?	Yes	Yes	Yes	Yes	16
ISDN Lines - In Use (BRI)	0	0	2	0	17
- In Use (PRI)	0	0	0	0	18
DSL Service Available?	No	Yes	Yes	No	19
- In Use (# lines)		0	0		20
End User VoIP Available?					21
Digital Service Available: DS-1 - In Use	18	8	100	8	22
DS-3 - In Use	0	0	3	1	23
OC-3 - In Use					24
Advanced Data Service Available:					25
Packet Switching?	No	No	No	No	26
Frame Relay?	No	No	No	No	27
ATM (Asynchronous Trans. Mode)?	No	No	No	No	28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	28	88	192	6	30
No. of fiber strands working (LIT) in C.O.	13	29	77	5	31
No. of fiber strands for interoffice use	8	16	28	4	32
Miles of fiber sheath in wire center	19	27	94	4	33
Access Tandem Serving this C.O.:					34
- C.O. Name	IRON RIVER	IRON RIVER	IRON RIVER	IRON RIVER	35
- PSCW C.O. CLLI Code	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	36
Does this C.O. do access tandem switching?	No	No	No	No	37
Footnotes					38

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	DRUMMOND	GRANDVIEW	IRON RIVER	LAPOINTE	1
PSCW Exchange ID	1550	2120	2520	2880	2
Central Office Name	DRUMMOND	GRANDVIEW	IRON RIVER	LAPOINTE	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	DRMDWIXARS1	GDVWWIXARS1	IRRVWIXADS1	LAPNWIXADSO	5
Manufacturer of COE (Page 54)	NTI	NTI	NTI	NTI	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	R	H	H	8
Remote Host PSCW Exchange ID	2520	3220			9
Remote Host Central Office CLLI Code	IRRVWIXADS1	IRRVWIXADS1			10
COE Generic Software Release No.	LEC 017	LEC 017	LEC 017	504.1	11
SS7?	Yes	Yes	Yes	Yes	12
9-1-1?	No	No	Yes	No	13
Access Lines - In Use	323	244	2,390	643	14
Trunks - In Use	0	0	1,360	87	15
ISDN Available?	Yes	Yes	Yes	No	16
ISDN Lines - In Use (BRI)	0	0	2	0	17
- In Use (PRI)	0	0	14	0	18
DSL Service Available?	Yes	Yes	Yes	No	19
- In Use (# lines)	0	0	0		20
End User VoIP Available?					21
Digital Service Available: DS-1 - In Use	12	5	263	22	22
DS-3 - In Use	2	0	6	1	23
OC-3 - In Use					24
Advanced Data Service Available:					25
Packet Switching?	No	No	No	No	26
Frame Relay?	No	No	No	No	27
ATM (Asynchronous Trans. Mode)?	No	No	No	No	28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	32	32	248	40	30
No. of fiber strands working (LIT) in C.O.	18	11	66	8	31
No. of fiber strands for interoffice use	10	10	24	4	32
Miles of fiber sheath in wire center	16	9	95	15	33
Access Tandem Serving this C.O.:					34
- C.O. Name	IRON RIVER	IRON RIVER	SUPERIOR	IRON RIVER	35
- PSCW C.O. CLLI Code	IRRVWIXADS1	IRRVWIXADS1	SPRRW12DS0	IRRVWIXADS1	36
Does this C.O. do access tandem switching?	No	No	Yes	No	37
Footnotes					38

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	MAPLE	MARENGO	MASON	NAMAKAGON	1
PSCW Exchange ID	3130	3160	3220	3630	2
Central Office Name	MAPLE	MARENGO	MASON	NAMAKAGON	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	MAPLWIXADSO	MRBGWIXARS1	MASNWIXARS1	NMKNWIXARS0	5
Manufacturer of COE (Page 54)	NTI	NTI	NTI	NTI	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	R	R	R	8
Remote Host PSCW Exchange ID	2520	2520	2520	2520	9
Remote Host Central Office CLLI Code	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	10
COE Generic Software Release No.	LEC 017	LEC 017	LEC 017	LEC 017	11
SS7?	Yes	Yes	Yes	Yes	12
9-1-1?	Yes	Yes	Yes	Yes	13
Access Lines - In Use	370	554	430	739	14
Trunks - In Use	0	0	0	0	15
ISDN Available?	Yes	Yes	Yes	Yes	16
ISDN Lines - In Use (BRI)	0	0	0	0	17
- In Use (PRI)	0	0	0	0	18
DSL Service Available?	No	No	Yes	Yes	19
- In Use (# lines)			0	0	20
End User VoIP Available?					21
Digital Service Available: DS-1 - In Use	17	10	47	31	22
DS-3 - In Use	0	1	0	0	23
OC-3 - In Use					24
Advanced Data Service Available:					25
Packet Switching?	No	No	No	No	26
Frame Relay?	No	No	No	No	27
ATM (Asynchronous Trans. Mode)?	No	No	No	No	28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	96	60	80	64	30
No. of fiber strands working (LIT) in C.O.	21	9	22	20	31
No. of fiber strands for interoffice use	13	4	22	8	32
Miles of fiber sheath in wire center	20	8	14	31	33
Access Tandem Serving this C.O.:					34
- C.O. Name	IRON RIVER	IRON RIVER	IRON RIVER	IRON RIVER	35
- PSCW C.O. CLLI Code	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	IRRVWIXADS1	36
Does this C.O. do access tandem switching?	No	No	No	No	37
Footnotes					38

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	PORT WING				1
PSCW Exchange ID	4340				2
Central Office Name	PORT WING				3
PSCW Central Office ID	1				4
Central Office CLLI Code	PTWGWIXARS1				5
Manufacturer of COE (Page 54)	NTI				6
Type of Equipment (Page 54)	D				7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R				8
Remote Host PSCW Exchange ID	2520				9
Remote Host Central Office CLLI Code	IRRVWIXADS1				10
COE Generic Software Release No.	LEC 017				11
SS7?	Yes				12
9-1-1?	No				13
Access Lines - In Use	636				14
Trunks - In Use	0				15
ISDN Available?	Yes				16
ISDN Lines - In Use (BRI)	2				17
- In Use (PRI)	0				18
DSL Service Available?	No				19
- In Use (# lines)					20
End User VoIP Available?					21
Digital Service Available: DS-1 - In Use	28				22
DS-3 - In Use	0				23
OC-3 - In Use					24
Advanced Data Service Available:					25
Packet Switching?	No				26
Frame Relay?	No				27
ATM (Asynchronous Trans. Mode)?	No				28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	30				30
No. of fiber strands working (LIT) in C.O.	14				31
No. of fiber strands for interoffice use	7				32
Miles of fiber sheath in wire center	37				33
Access Tandem Serving this C.O.:					34
- C.O. Name	IRON RIVER				35
- PSCW C.O. CLLI Code	IRRVWIXADS1				36
Does this C.O. do access tandem switching?	No				37
Footnotes					38

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

NONREGULATED ACTIVITIES: THIS SCHEDULE DOES NOT EXIST ON LEC ANNUAL REPORT

Schedule Footnotes

Schedule Line Footnotes

- A) TRFR BETWEEN GENERAL LEDGER ACCOUNTS & SUBSIDIARY COMPANY
- B) LAST YEARS NONREGULATED REVENUE TOTAL OF \$477,000 IS REFLECTED ON PAGE 40 UNDER NONREGULATED REVENUE IN ACCOUNT 5280. AS THIS IS A PROTECTED FIELD, I WAS UNABLE TO MOVE LAST YEARS TOTAL TO THE CORRECT LOCATION OF PAGE 44 FOR THE 2004 ANNUAL REPORT. COMBINED NET NONREGULATED SHOULD EQUAL (89,000) FOR 2003.
- C) EOY OF YEAR - COOPERATIVE ENDED UP OWING CLEC INSTEAD OF CLEC OWING COOPERATIVE RESULTING IN A NEGATIVE A/R ACCOUNT
- D) NO ITEMS TO REPORT
- E) SBC WIRELESS TRANSPORT DISPUTE RESULTING IN LOWER REVENUES
- F) INCREASE IN INTERSTATE SPECIAL ACCESS CIRCUITS AND DECREASE IN INTRASTATE SPECIAL ACCESS CIRCUITS
- G) INCREASE IN RENT REVENUE AND IMPLANTATION OF 911 CHARGES IN TWO MAJOR COUNTIES THAT BACK PAID TWO YEARS OF RECURRING CHARGES IN 2004
- H) LABOR INCREASES. VIDEO INSTALLATION EXPENSE (NEW SERVICE ROLLED OUT IN LATE 2004. INCREASED VENDOR CHARGES FOR DS3 LEASE.
- I) INCREASE IN CONSULTANTING FEES. INCREASED EMPLOYEE MEETINGS. SELF FUNDING OF SHORT TERM DISABILITY.
- J) ONE OF TWO ACQUISITION AMORTIZATIONS WERE COMPLETED IN EARLY 2004
- K) ADDITIONAL MARKETING EMPLOYEE
- L) EDIT CHECK STATES TOTAL ASSETS EQUAL \$31,055 HOWEVER SCHEDULE SHOWS A TOTAL AS \$31,047 WHICH DOES EQUAL LIABILITIES TOTAL

Communities where Basic Local Service is offered to New Customers

County Name (a)	Municipality Name (b)	Municipality Type (c)	
Bayfield	BARKSDALE	Town	1
Bayfield	BARNES	Town	2
Bayfield	BELL	Town	3
Bayfield	CABLE	Town	4
Bayfield	CLOVER	Town	5
Bayfield	DELTA	Town	6
Bayfield	DRUMMOND	Town	7
Bayfield	EILEEN	Town	8
Bayfield	GRAND VIEW	Town	9
Bayfield	HUGHES	Town	10
Bayfield	IRON RIVER	Town	11
Bayfield	KELLY	Town	12
Bayfield	KEYSTONE	Town	13
Bayfield	LINCOLN	Town	14
Bayfield	MASON	Town	15
Bayfield	MASON	Village	16
Bayfield	NAMEKAGON	Town	17
Bayfield	ORIENTA	Town	18
Bayfield	OULU	Town	19
Bayfield	PILSEN	Town	20
Bayfield	PORT WING	Town	21
Bayfield	TRIPP	Town	22