



4004

ANNUAL REPORT

OF

Name: LUCK TELEPHONE COMPANY

Principal Office: 28 1ST AVE W
P.O. BOX 300
LUCK, WI 54853-0300

For the Year Ended: DECEMBER 31, 2002

TELECOMMUNICATIONS UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2001 report is due April 1, 2002.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required.** Go to the Public Service Commission of Wisconsin's web page at <http://psc.wi.gov>, click on Telecommunications and click on Annual Report for Incumbent Local Exchange Carriers (LECs).
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Please report all dollar amounts to the nearest whole dollar.
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated February 5, 2002.
13. It is not necessary to sign the signature page.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files;
Filing the Completed Report:**

GENERAL RULES FOR REPORTING

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. Name Changes:

If a name change is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at www.wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

While the electronic annual report filing may detail the name change (i.e., date of the change and the affected entities with their respective four-digit Commission utility identification numbers), a name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LUCK TELEPHONE COMPANY**Utility Location:** 28 1ST AVE W
P.O. BOX 300
LUCK, WI 54853-0300**Utility Web Site Address:** www.lakeland.ws**When was utility organized?:** 01/01/1908**Report any change in name and the effective date:****Telephone numbers for potential customers to contact company:**

Business Customers: (715) 472 - 2101 Ext:

Residential Customers: (715) 472 - 2101 Ext:

Officer in charge of correspondence concerning this report

Name: MR JOHN K . KLATT
Title: PRESIDENT/CEO**Office Address:** 28 1ST AVENUE WEST
P.O. BOX 300
LUCK , WI 54853-0300**Fax Number:** (715) 472 - 8880**Telephone Number:** (715) 472 - 2101**Email Address:** jkklatt@lakeland.ws

Individual or firm, if other than utility employee, preparing this report

Name:
Title:**Office Address:****Fax Number:****Telephone Number:****Email Address:**

Person responsible for financial information contained in report

Name: MRS SALLY A . BAJAK
Title: OFFICE MANAGER**Office Address:** 28 1ST AVENUE WEST
P.O. BOX 300
LUCK , WI 54853-0300**Fax Number:** (715) 472 - 8880**Telephone Number:** (715) 472 - 2101**Email Address:** sbajak@lakeland.ws

IDENTIFICATION AND OWNERSHIP

Person responsible for statistical information contained in report

Name: MRS SALLY A . BAJAK
Title: OFFICE MANAGER
Office Address: 28 1ST AVENUE WEST
P.O. BOX 300
LUCK , WI 54853-0300
Fax Number: (715) 472 - 8880
Telephone Number: (715) 472 - 2101
Email Address: sbajak@lakeland.ws

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: LAKELAND COMMUNICATIONS, INC.
Address: 28 1ST AVENUE WEST
PO BOX 300
LUCK , WI 54853-0300
Number of Shares Held: 37,089
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: LUCK CELLCOM, INC.
Form of Interest: OWNED
Extent Of Interest: 100%

OFFICERS AND DIRECTORS**Name, Title/Occupation
and Business Address**

Name: DONALD BEAULIEU Title/Occupation: BOARD MEMBER Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	1
<hr/>	
Name: GAYLAND JENSEN Title/Occupation: SECRETARY Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	2
<hr/>	
Name: HAROLD DAU Title/Occupation: BOARD MEMBER Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	3
<hr/>	
Name: JOHN KLATT Title/Occupation: PRESIDENT/CEO Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	4
<hr/>	
Name: LARRY JENSEN Title/Occupation: BOARD MEMBER Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	5
<hr/>	
Name: ROBERT KAINZ Title/Occupation: VICE PRESIDENT Business Address (1): PO BOX 300 Business Address (2): Business Address (3): City State, Zip: LUCK, WI 54853	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: SALLY BAJAK

Title/Occupation: TREASURER

Business Address (1): PO BOX 300

Business Address (2):

Business Address (3):

City State, Zip: LUCK, WI 54853

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Name: WAYNE SHIRLEY

Title/Occupation: ASSISTANT SECRETARY

Business Address (1): PO BOX 300

Business Address (2):

Business Address (3):

City State, Zip: LUCK, WI 54853

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INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	1,893,580	1,686,140	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	220,174	160,701	2
Plant Nonspecific Operations Expense	246,545	267,562	3
Customer Operations Expense (6610-6620)	195,981	172,696	4
Corporate Operations Expense (6710-6790)	276,044	289,970	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	395,805	331,184	7
Total Operating Expenses	1,334,549	1,222,113	8
Net Operating Income	559,031	464,027	9
Other Income			
Nonoperating Income and Expense (7300)	273,891	287,849	10
Nonoperating Taxes (7400)	6,756	11,531	11
Interest and Related Items (7500)	3,229	5,716	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	47,474	53,666	14
Total Nonoperating Income	311,380	324,268	15
Net Income	870,411	788,295	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company and its subsidiaries conform to generally accepted accounting principles in the United States of America. Management uses estimates and assumptions in preparing its consolidated financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the telephone company are maintained in accordance with the Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission (FCC) as modified by the state regulatory authority.

A. Property and Equipment

Telephone plant is capitalized at original cost including the capitalized cost of salaries and wages, materials, certain payroll taxes, employee benefits, and interest incurred during the construction period.

The Company and its subsidiaries provide for depreciation for financial reporting purposes on the straight-line method by the application of rates based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operation's expense.

B. Income Taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the consolidated financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and the partnership investment. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible, when the assets and liabilities are recovered or settled.

C. Revenue Recognition

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

The Company recognizes revenues when earned regardless of the period in which they are billed. The Company is required to provide local network services to subscribers within its defined service territory.

Local network service and internet revenues are recognized over the period a subscriber is connected to the network. Telephone calls within an extended community calling area are recognized when made based on a rate per minute of usage as approved by the state regulatory authority.

Network access service revenues are derived from charges for access to the Company's local exchange network. The interstate portion of access revenues is based on average schedule settlement formula administered by the National Exchange Carrier Association which is regulated by the FCC. The intrastate portion of access revenues is billed on individual company tariff access charge structure based on expense and plant investment of the Company as approved by the state regulatory authority. The tariffs developed from these formulas are used to charge the connecting carrier and recognize revenues in the period the traffic is transported based on the minutes of traffic carried.

Miscellaneous revenues include contractually determined arrangements for the provision of billing and collecting services and are recognized in the period when the services are performed.

D. Cash and Cash Equivalents

All highly liquid investments purchased with a maturity of 3 months or less are considered cash equivalents.

E. Investments

Non-marketable investments are stated at cost.

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2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None.

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3. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

The mortgage to the United States of America, underlying the RUS notes, contains certain restrictions on the declaration or payment of cash dividends, redemption of capital stock, or investment in affiliated companies.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	833,861	452,694	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	833,861	452,694	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	59,395	66,032	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	59,395	66,032	
Other Accounts Receivable (1190)*	520,227	627,530	8
Accounts Receivable Allowance--Other (1191)*	0	0	9
Net: Other Accounts Receivable	520,227	627,530	
Notes Receivable (1200)*	3,703	14,236	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	3,703	14,236	
Interest and Dividends Receivable (1210)*	0	0	12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	583,325	707,798	
SUPPLIES			
Inventories (1220)*	10,718	5,205	13
TOTAL SUPPLIES	10,718	5,205	
PREPAYMENTS			
Total Prepayments (1280)*	12,303	7,350	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	12,303	7,350	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	38,267	26,824	20
TOTAL OTHER CURRENT ASSETS	38,267	26,824	
TOTAL CURRENT ASSETS	1,478,474	1,199,871	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	666,698	560,036	21
RTB Class B Stock (1402)*	0	0	22
Other Investments in Nonaffiliated Companies (1402)*	0	3,704	23
Nonregulated Investments (1406)*	12,914	20,828	24
Unamortized Debt Issuance Expense (1407)*	0	0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*	0	0	26
Other Noncurrent Assets (1410)*	3,446	0	27
TOTAL INVESTMENTS	683,058	584,568	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	28
Deferred Maintenance and Retirements (1438)*	0	0	29
Deferred Charges (1439)*	0	0	30
TOTAL DEFERRED CHARGES	0	0	
TOTAL NONCURRENT ASSETS	683,058	584,568	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	5,354,486	5,260,713	31
Less: Accumulated Depreciation (3100)*	4,107,885	3,888,686	32
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	33
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	34
Less: Accumulated Amortization--Intangible (3500)*	0	0	35
NET TELECOMMUNICATIONS PLANT IN SERVICE	1,246,601	1,372,027	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	38
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	50,279	76,762	40
TOTAL TPUC	50,279	76,762	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	41
Less: Accumulated Amortization--Other (3600)*	0	0	42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	1,296,880	1,448,789	
TOTAL ASSETS AND OTHER DEBITS	3,458,412	3,233,228	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	342,274	246,445	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	0	0	3
Customer Deposits (4040)*	810	970	4
Current Maturities--Long-Term Debt (4050)*	43,700	53,400	5
Current Maturities--Capital Leases (4060)*	0	0	6
Income Taxes--Accrued (4070)*	151,675	19,647	7
Other Taxes--Accrued (4080)*	40	1,618	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	10
Other Accrued Liabilities (4120)*	68,298	58,167	11
Other Current Liabilities (4130)*	54,732	71,381	12
TOTAL CURRENT LIABILITIES	661,529	451,628	
LONG-TERM DEBT			
Funded Debt (4210)*	131,338	175,054	13
Premium on Long-Term Debt (4220)*	0	0	14
Discount on Long-Term Debt (4230)*	0	0	15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*	0	0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	0	0	19
TOTAL LONG-TERM DEBT	131,338	175,054	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	13,743	21,597	20
Unamortized Operating ITC--Net (4320)*	0	0	21
Unamortized Nonoperating ITC--Net (4330)*	0	0	22
Net Noncurrent Deferred Operating Income Taxes (4340)*	6,804	9,720	23
Net Deferred Tax Liability Adjustments (4341)*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	(929)	(287)	25
Other Deferred Credits (4360)*	0	0	26
Deferred Tax Regulatory Liability (4361)*	0	0	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	19,618	31,030	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	863,815	863,815	28
Additional Paid-in Capital (4520)*	0	0	29
Treasury Stock (4530)*	0	0	30
Other Capital (4540)*	0	0	31
Retained Earnings (4550)*	1,782,112	1,711,701	32
TOTAL STOCKHOLDERS' EQUITY	2,645,927	2,575,516	
TOTAL LIABILITIES AND OTHER CREDITS	3,458,412	3,233,228	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

None .

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

None .

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
LAKELAND COMMUNICATIONS, INC.	LAKELAND	1
LAKELAND TELECOM, INC.	LLT	2
LUCK CELLCOM, INC.	LUCKCELLCM	3
MILLTOWN MUTUAL TELEPHONE COMPANY	MILLTOWN	4

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	3230ATF103	3230ATF 104	3230ATF101	
Name of Affiliate	LAKELAND	LLT	MILLTOWN	1
Designate whether billed to or from:	FROM	TO	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C	C	3
Total Dollar Activity	52,632	222,014	430,857	4
Percent of affiliate's business billed to all affiliated regulated utilities				5
If cost based, rate of return on equity or markup incorporated in billings	0.00			6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
LAKELAND COMMUNICATIONS, INC.	1190	63,703	1
LAKELAND TELECOM, INC.	1190	102,605	2
MILLTOWN MUTUAL TELEPHONE COMPANY	1190	94,347	3
LUCK CELLCOM, INC.	1401	666,698	4
LUCK CELLCOM, INC.	4010	149,620	5

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	9,131		1
Motor Vehicles	2112	0		2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	0		5
Other Work Equipment	2116	28,650		6
Buildings	2121	276,352		7
Furniture	2122	12,869		8
Office Equipment	2123	46,916	0	9
General Purpose Computers	2124	79,564	4,105	10
TOTAL--GENERAL SUPPORT ASSETS:		453,482	4,105	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	1,669,850	32,084	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	148,335	2,117	16
TOTAL--CENTRAL OFFICE ASSETS:		1,818,185	34,201	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	20,858		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		20,858	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	530		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	56,171	0	24
Buried Cable	2423	2,851,562	55,467	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	59,746		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		2,968,009	55,467	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			9,131	1
2112			0	2
2113			0	3
2114			0	4
2115			0	5
2116			28,650	6
2121			276,352	7
2122			12,869	8
2123	0	0	46,916	9
2124			83,669	10
	0	0	457,587	
2211			0	11
2212	0	0	1,701,934	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	150,452	16
	0	0	1,852,386	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			20,858	21
	0	0	20,858	
2411			530	22
2421	0	0	0	23
2422	0	0	56,171	24
2423	0	0	2,907,029	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			59,746	30
	0	0	3,023,476	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	179	33
TOTAL--AMORTIZABLE ASSETS:		179	0
TOTAL TELECOM. PLANT IN SERVICE	2001	5,260,713	93,773
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			179	33
	0	0	179	
	0	0	5,354,486	
2001			0	34
			5,354,486	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	13,680		1
Company Communications Equipment	2123.2	33,236		2
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	1,669,850	32,084	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	66,820	809	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	81,515	1,308	12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	56,171		16
Buried Cable - Nonmetallic	2423.1	651,871	481	17
Buried Cable - Metallic	2423.2	2,199,691	54,986	18
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			13,680	1
2123.2			33,236	2
2212.1			0	3
2212.2			1,701,934	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			67,629	10
2232.2			0	11
2232.3			82,823	12
2421.1			0	13
2421.2			0	14
2422.1			0	15
2422.2			56,171	16
2423.1			652,352	17
2423.2			2,254,677	18
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	0			1
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	0			4
Other Work Equipment	2116	28,650	10.0		5
Buildings	2121	162,988	3.33	9,203	6
Furniture	2122	12,869			7
Office Equipment	2123	32,720	14.76	6,647	8
General Purpose Computers	2124	79,564	20.0	4,105	9
Total-- GENERAL SUPPORT ASSETS		316,791		19,955	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	1,631,242	10.0	32,142	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	83,089	8.33	8,217	15
Total-- CENTRAL OFFICE ASSETS		1,714,331		40,359	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	10,527	10.0	2,084	20
Total-- INFORMATION ORIG/TERM ASSETS		10,527		2,084	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	530			21
Aerial Cable	2421	0			22
Underground Cable	2422	50,513	4.0	2,809	23
Buried Cable	2423	1,752,207	5.0	151,898	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					0	1
2113					0	2
2114					0	3
2115					0	4
2116					28,650	5
2121					172,191	6
2122					12,869	7
2123	0				39,367	8
2124					83,669	9
	0	0	0	0	336,746	
2211					0	10
2212	0				1,663,384	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				91,306	15
	0	0	0	0	1,754,690	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					12,611	20
	0	0	0	0	12,611	
2411					530	21
2421	0				0	22
2422	0				53,322	23
2423	0				1,904,105	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	43,787	2.5	2,094	29
Total-- CABLE WIRE FACILITIES ASSETS		1,847,037		156,801	0
Total Accumulated Depreciation	3100	3,888,686		219,199	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				219,199	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					45,881	29
	0	0	0	0	2,003,838	
3100	0	0	0	0	4,107,885	
3100					0	30
3100					4,107,885	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	13,680				1
Company Communications Equipment	2123.2	19,040	14.76	6,647		2
Software	2212.1	0				3
Digital Switching - Central Office	2212.2	1,631,242	10.0	32,142		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	66,222				10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	16,867	8.33	8,217		12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	0				15
Underground Cable - Metallic	2422.2	50,513	4.0	2,809		16
Buried Cable - Nonmetallic	2423.1	163,595	5.0	34,556		17
Buried Cable - Metallic	2423.2	1,588,612	5.0	117,342		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					13,680	1
2123.2					25,687	2
2212.1					0	3
2212.2					1,663,384	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					66,222	10
2232.2					0	11
2232.3					25,084	12
2421.1					0	13
2421.2					0	14
2422.1					0	15
2422.2					53,322	16
2423.1					198,151	17
2423.2					1,705,954	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	1,711,701	1,906,105	1
Changes:			
Balance Transferred from Income	870,411	788,295	2
Dividends Declared:			
Common	800,000	800,000	3
Preferred	0	0	4
Total Dividends Declared	800,000	800,000	
Miscellaneous Debits to Retained Earnings	0	182,699	5
Miscellaneous Credits to Retained Earnings	0	0	6
Balance--End of Year	<u>1,782,112</u>	<u>1,711,701</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	435,913	432,772	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	435,913	432,772	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	184,427	112,116	11 C
Switched Access Revenue (5082)*	677,238	605,003	12
Special Access Revenue (5083)*	33,235	30,192	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	894,900	747,311	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*	0	0	14
Switched Access Revenue (5084.2)*	338,229	293,415	15
Special Access Revenue (5084.3)*	79,317	56,202	16 D
TOTAL INTRASTATE ACCESS REVENUES (5084)	417,546	349,617	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	7,853	7,853	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	7,853	7,853	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	100,290	96,788	30
Rent Revenue (5240)*	30,789	7,099	31 E
Corporate Operations Revenue (5250)*	0	0	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	5,997	8,027	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	5,997	8,027	
Interstate Billing and Collection Revenue*	16,868	21,380	39
Intrastate Billing and Collection Revenue*	20,670	20,831	40
Total Carrier Billing and Collection Revenue (5270)*	37,538	42,211	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	174,614	154,125	
GROSS OPERATING REVENUES	1,930,826	1,691,678	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	37,246	5,538	42 F
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	37,246	5,538	
TOTAL OPERATING REVENUES	1,893,580	1,686,140	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	494	536	1
Less: Nonregulated	0	0	2
Net Regulated	494	536	3
Total General Support Expense (6120)	19,447	17,582	4
Less: Nonregulated	0	0	5
Net Regulated	19,447	17,582	6
Total Central Office Switching Expense (6210)	28,387	28,137	7
Less: Nonregulated	0	0	8
Net Regulated	28,387	28,137	9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated	0	0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	921	323	13
Less: Nonregulated	0	0	14
Net Regulated	921	323	15
Total Information Orig. / Term. Expense (6310)	0	0	16
Less: Nonregulated	0	0	17
Net Regulated	0	0	18
Total Cable and Wire Fac. Expense (6410)	170,925	114,123	19
Less: Nonregulated	0	0	20 G
Net Regulated	170,925	114,123	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	220,174	160,701	
Less: Nonregulated	0	0	
Net Regulated	220,174	160,701	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	0	0	22
Less: Nonregulated		0	23
Net Regulated	0	0	24
Total Network Operations Expense (6530)	12,900	13,997	25
Less: Nonregulated	0	0	26
Net Regulated	12,900	13,997	27
Access Expense (6540)	14,446	7,326	28
Less: Nonregulated	0	0	29
Net Regulated	14,446	7,326	30
Total Depreciation and Amortization Expense (6560)	219,199	246,239	31
Less: Nonregulated	0	0	32
Net Regulated	219,199	246,239	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	246,545	267,562	
Less: Nonregulated	0	0	
Net Regulated	246,545	267,562	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	2,407	1,621	34
Less: Nonregulated	0	0	35
Net Regulated	2,407	1,621	36
<hr/>			
Total Services (6620)	193,574	171,075	37
Less: Nonregulated	0	0	38
Net Regulated	193,574	171,075	39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	195,981	172,696	
Less: Nonregulated	0	0	
Net Regulated	195,981	172,696	
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	116,869	135,077	40
Less: Nonregulated	0	0	41
Net Regulated	116,869	135,077	42
<hr/>			
Total General and Administrative (6720)	159,175	154,893	43
Less: Nonregulated	0	0	44
Net Regulated	159,175	154,893	45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated	0	0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	276,044	289,970	
Less: Nonregulated	0	0	
Net Regulated	276,044	289,970	
<hr/>			
TOTAL EXPENSES	938,744	890,929	
Less: Nonregulated	0	0	
Net Regulated	938,744	890,929	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)	0	0	1
Provisioning Expense (6512)	0	0	2
Total: Reported in Account 6510	0	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	219,199	246,239	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)	0	0	4
Amortization Expense--Tangible (6563)	0	0	5
Amortization Expense--Intangible (6564)	0	0	6
Amortization Expense--Other (6565)	0	0	7
Total: Reported in Account 6560	219,199	246,239	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,930,826	1
Plus: Collection of amounts previously written off	0	2
Less: Uncollectibles written off during the year	0	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): None.	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	1,930,826	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	435,913	1
Plus: Total Intrastate Access Revenues (5084)	417,546	2
Plus: Total Long Distance Network Services Revenue	7,853	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	2,141	5
Plus (or Less) Other (please specify): None.	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	863,453	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,930,826	1
Plus: Collection of amounts previously written off	0	2
Less: Uncollectibles written off during the year	0	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): None.	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>1,930,826</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	435,913	1
Plus: Total Intrastate Access Revenues (5084)	417,546	2
Plus: Total Long Distance Network Services Revenue	7,853	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	2,141	5
Plus (or Less) Other (please specify): None.	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>863,453</u>	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)	0	0	1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)	0	0	2
Operating Federal Income Taxes (7220)	300,177	228,224	3
Operating State and Local Income Taxes (7230)	77,718	57,542	4
Operating Other Taxes (7240)	33,711	35,107	5
Provision for Deferred Operating Income Taxes--Net (7250)	(15,801)	10,311	6
TOTAL OPERATING TAXES (7200)	395,805	331,184	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	0	0	7
Interest Income (7320)	20,180	31,060	8
Income from Sinking and Other Funds (7330)	0	0	9
Allowance for Funds Used During Construction (7340)	0	0	10
Gains or (Losses) from the Disposition of Certain Property (7350)	0	0	11
Other Nonoperating Income (7360)	256,662	258,587	12
Special Charges (7370)	2,951	1,798	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	273,891	287,849	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	6,756	11,531	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	3,229	5,716	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)	0	0	16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	47,474	53,666	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
Customer Premise Equipment	1
Internet/DSL Access	2
Wireless Phones and Accessories	3

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)	
Plant Operations		
Supervisory & Management	1	1
Central Office	1	2
Outside Plant	3	3
Building & Service		4
Other		5
Customer Operations		
Supervisory & Management		6
Operators		7
Business Office	3	8
Other		9
Corporate Operations		
Executive & General Management	1	10
Accounting & Finance	1	11
External Relations	1	12
Human Resources		13
Information Management		14
Legal		15
Procurement		16
Research & Development		17
Other		18
Other		
All Other Employees, Not Listed Above		19
Total Employees	11	
Part-Time Employees	4	20
Full-Time Employees	7	21
Total Part-Time and Full-Time Employees	11	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	0	0	1 A
Extended Area Service	0	0	2 A
Extended Community Calling	0	0	3 A
Other Local-Undefined	0	0	4 A
Total Local	0	0	
TOLL			
Toll	89	1,026	5
Total Toll	89	1,026	
Total Local & Toll	89	1,026	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	1
Feature Group A -- Term.	15	1	0	0	2
Feature Group B -- Orig.	0	0	0	0	3
Feature Group B -- Term.	0	0	0	0	4
Feature Group C -- Orig.	0	0	0	0	5
Feature Group C -- Term.	0	0	0	0	6
Feature Group D -- Orig.	2,501	420	1,362	0	7
Feature Group D -- Term.	5,535	2,278	202	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	47	1
Strand miles of plant - fiber optics	1,369	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	1	2	1
56 kbps	2	1	2
64 kbps (DS0)	1	0	3 B
1.54 Mbps (DS-1)	5	2	4
45 Mbps (DS-3)	0	0	5 B
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	47	1
Strand miles of plant - fiber optics	1,369	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	1	2	1
56 kbps	2	1	2
64 kbps (DS0)	1	0	3 B
1.54 Mbps (DS-1)	5	2	4
45 Mbps (DS-3)	0	0	5 B
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	321	324	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	2	2	6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks	93	96	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone	6	8	13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	2	3	15
Other			16
Total Business Lines	424	433	17
Residential (Incl. Emp. Concess.)			
1 Party	2,105	2,102	19
2 Party			20
4 Party			21
FX-Out (Switched)			22
Other			23
Total Residential Lines	2,105	2,102	24
Total Bus & Res Lines	2,529	2,535	25
Company Used Lines	49	47	26
Total Lines Used	2,578	2,582	27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA			5
Special Access-intraLATA			6
(expressed in equiv. access lines)	50	51	7
Special Access-interLATA			8
(expressed in equiv. access lines)	100	124	9
Feature Group A Lines	2	2	10
Feature Group B Trunks			11
Feature Group C Trunks		24	12
Feature Group D Trunks	88	96	13
TSPS - Trunks	7	7	14
EAS - Trunks	183	200	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning	1	1	17
- discounted (special tariff)			18
Customers			
Lifeline Customers	29	41	19
Linkup Customers	0	0	20
Other			
Total Company Square Miles	123	123	21
Total Company Route Miles	218	218	22
Footnotes			23
			24
			25

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1350	3050			1
Business					2
1 Party	53	271			3
2 Party					4
4 Party					5
PBX Trunks/System Trunks		2			6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks	5	91			9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone	2	6			13
Coin-Operated Pay Telephone	0				14
Independent Pay Telephone Provider	1	2			15
Other					16
Total Business Lines	61	372	0	0	17
Residential (Incl. Emp. Concess.)					18
1 Party	476	1,626			19
2 Party					20
4 Party					21
FX-Out (Switched)					22
Other					23
Total Residential Lines	476	1,626	0	0	24
Total Bus & Res Lines	537	1,998	0	0	25
Company Used Lines	9	38			26
Total Lines Used	546	2,036	0	0	27

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1350	3050			1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)		51			7
Special Access-interLATA					8
(equiv. access lines)	25	99			9
Feature Group A Lines		2			10
Feature Group B Trunks					11
Feature Group C Trunks		24			12
Feature Group D Trunks		96			13
TSPS - Trunks		7			14
EAS - Trunks		200			15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)		1			18
Other					19
Exchange Square Miles	36	87			20
Exchange Route Miles	73	145			21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

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EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CUSHING	LUCK			1
PSCW Exchange ID	1350	3050			2
Central Office Name	CUSHING	LUCK			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	CSNGWIXARSO	LUCKWIXADSO			5
Manufacturer of COE (Page 54)	SC	SC			6
Year COE Installed	1986	1986			7
Type of Equipment (Page 54)	D	D			8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	R	H			9
Remote Host PSCW Exchange ID	1350				10
Remote Host PSCW Central Office ID	1				11
COE Generic Software Release No.		22			12
SS7?	Yes	Yes			13
9-1-1?	Yes	Yes			14
Access Lines - In Use	550	2,037			15
- Equipped	621	2,589			16
- Wired	630	2,610			17
Trunks - In Use	97	329			18
- Equipped	97	576			19
- Wired	120	576			20
ISDN Available?	No	No			21
ISDN Lines - In Use (BRI)					22
- In Use (PRI)					23
XDSL Available?	Yes	Yes			24
- In Use (# lines)	10	48			25
Switched 56 Service?	No	No			26
Switched 56 lines in use					27
Digital Transmission Facilities: DS-1 - In Use	5	24			28
DS-3 - In Use	0	1			29
Advanced Data Service Available:					
Packet Switching?	No	No			30
SMDS?	No	No			31
Frame Relay?	No	No			32
ATM (Asynchronous Trans. Mode)?	No	No			33
Video Information - Service Available?	No	No			34
- In Use (# lines) ¹					35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	48	172			36
No. of fiber strands working (LIT) in C.O.	22	45			37
No. of fiber strands for interoffice use	20	28			38
Miles of fiber sheath in wire center	12	35			39
Access Tandem Serving this C.O.:					
- C.O. Name	ELK LAKE	ELK LAKE			40
- PSCW C.O. ID	1740-01	1740-01			41
Does this C.O. do access tandem switching?	No	No			42
Footnotes					43

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

- A)** Information for local telephone calls and local minutes of use are not available for year 2002. The compilation of this information is not cost effective nor feasible in a cost/benefit scenario.
- B)** Luck Telephone Company did not provide any of these special circuits in year 2002.
- C)** The increase in account #5081 - End User Revenue (Interstate) is a combination of the implementation of the Federal Universal Service Charge (FUSC) and an increase in the subscriber line charge as mandated by the Federal Communications Commission (FCC).
- D)** The increase in account #5084.3 - Special Access Revenue is due to the addition of special circuits.
- E)** The increase in account #5240 - Rent Revenue is due to the rental of fiber facilities to other independent telephone companies.
- F)** The increase in account #5300 - Uncollectibles is due to the bankruptcies of Global Crossing and MCI Worldcom in the year 2002.
- G)** The increase in account #6410 - Total Cable and Wire Facility Expense is due to the leasing of a circuit implemented in the year 2002.