



4004

ANNUAL REPORT

OF

Name: CENTURYTEL OF FAIRWATER-BRANDON-ALTO, LLC

Principal Office: 201 STARK STREET
P.O. BOX 137
RANDOLPH, WI 53956-0137

For the Year Ended: DECEMBER 31, 2002

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2001 report is due April 1, 2002.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required.** Go to the Public Service Commission of Wisconsin's web page at <http://psc.wi.gov>, click on Telecommunications and click on Annual Report for Incumbent Local Exchange Carriers (LECs).
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Please report all dollar amounts to the nearest whole dollar.
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated February 5, 2002.
13. It is not necessary to sign the signature page.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files;
Filing the Completed Report:**

GENERAL RULES FOR REPORTING

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. Name Changes:

If a name change is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at www.wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

While the electronic annual report filing may detail the name change (i.e., date of the change and the affected entities with their respective four-digit Commission utility identification numbers), a name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I NEIL SWEASY of
(Person responsible for accounts)

CENTURYTEL OF FAIRWATER-BRANDON-ALTO, LLC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

NEIL SWEASY 03/28/2003
(Person responsible for accounts) (Date)

VICE PRESIDENT & CONTROLLER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
Cover Page	1
General Rules for Reporting	2
Signature Page	3
Table of Contents	4
Annual Telecommunications Report Glossary of Terms	5
Abbreviations Used in Annual Reports	6
Identification and Ownership	7
Officers and Directors	7
Income Statement - Total Company	8
Notes to Income Statement or Balance Sheet	9
Balance Sheet - Assets (Class B Use Accounts Designated By *)	10
Balance Sheet - Liabilities (Class B Use Accounts Designated By *)	11
Important Changes During the Year	13
Affiliate Abbreviations	14
Affiliated Interest Transactions	15
Affiliated Assets and Liabilities	16
Telecommunications Plant in Service Class A & B	22
Telecommunications Plant in Service Class A & B (Sub-Class Accounts)	24
Accumulated Depreciation Class A & B	26
Accumulated Depreciation Class A & B (Sub-Class Accounts)	28
Retained Earnings (Acct. 4550)	37
Revenues - Class A & B (Class B Use Accounts Designated By *)	40
Expenses - Class A & B	41
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	43
Calculation of Assessable Revenues for Universal Service Fund Assessment Purposes	43
Other Income Accounts	44
Nonregulated Activities	45
Employee Data - End of Year	46
Telephone Calls and Minutes of Use Per Month	47
Access Usage	48
Outside Plant Statistics at End of Year	49
Special Access Circuits in Use at End of Year	49
Service Data	50
Service Data - End of Year	52
Equipment Abbreviations	54
Manufacturer Abbreviations	54
Central Office Data - End of Year	55
General, Schedule Level and Schedule Line Footnotes	56

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CENTURYTEL OF FAIRWATER-BRANDON-ALTO, LLC
Utility Location: 201 STARK STREET
P.O. BOX 137
RANDOLPH, WI 53956-0137

Utility Web Site Address:

When was utility organized?: 01/01/1909

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:

Business Customers: (318) 388 - 9416 Ext:

Residential Customers: (318) 388 - 9416 Ext:

Officer in charge of correspondence concerning this report

Name: MR TED HANKINS
Title: DIRECTOR OF STATE GOVERNMENT RELATIONS

Office Address: P.O. BOX 4065
MONROE , LA 71211-4065

Fax Number: (318) 388 - 9602
Telephone Number: (318) 388 - 9416
Email Address: Ted.Hankins@CenturyTel.com

Individual or firm, if other than utility employee, preparing this report

Name:
Title:

Office Address:

Fax Number:
Telephone Number:
Email Address:

Person responsible for financial information contained in report

Name: MR TED HANKINS
Title: DIRECTOR OF STATE GOVERNMENT RELATIONS

Office Address: P.O. BOX 4065
MONROE , LA 71211-4065

Fax Number: (318) 388 - 9602
Telephone Number: (318) 388 - 9416
Email Address: Ted.Hankins@CenturyTel.com

IDENTIFICATION AND OWNERSHIP

Person responsible for statistical information contained in report

Name: MR TED HANKINS
Title: DIRECTOR OF STATE GOVERNMENT RELATIONS

Office Address: P.O. BOX 4065
MONROE , LA 71211-4065

Fax Number: (318) 388 - 9602
Telephone Number: (318) 388 - 9416
Email Address: Ted.Hankins@CenturyTel.com

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: CENTURYTEL OF THE NORTHWEST, INC.
Address: 100 CENTURYTEL DRIVE
PO BOX 4065
MONROE , LA 71211-4065

Number of Shares Held: 100
Beneficial Owner: YES
CENTURYTEL OF THE NORTHWEST, INC. P.O. BOX 4065, MONROE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: NONE
Form of Interest:
Extent Of Interest:

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: DAVID D. COLE Title/Occupation: SENIOR VICE-PRESIDENT Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	1
<hr/>	
Name: DUANE RING Title/Occupation: VICE-PRESIDENT MIDWEST REGION Business Address (1): 333 NORTH FRONT STREET, 7TH FLOOR Business Address (2): Business Address (3): City State, Zip: LACROSSE, WI 54602-4800	2
<hr/>	
Name: G. CLAY BAILEY Title/Occupation: VICE PRESIDENT & TREASURER Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	3
<hr/>	
Name: GLEN F. POST III Title/Occupation: CHAIRMAN OF THE BOARD OF DIRECTORS & CEO Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	4
<hr/>	
Name: HARVEY P. PERRY Title/Occupation: DIRECTOR & EXECUTIVE VICE-PRESIDENT Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	5
<hr/>	
Name: IVAN HUGHES Title/Occupation: VICE-PRESIDENT Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: JEFF GLOVER Title/Occupation: VICE PRESIDENT Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	7
<hr/>	
Name: KAREN A. PUCKETT Title/Occupation: PRESIDENT & CHIEF OPERATING OFFICER Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	8
<hr/>	
Name: KAY C. BUCHART Title/Occupation: SECRETARY Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	9
<hr/>	
Name: MICHAEL A. MASLOWSKI Title/Occupation: SENIOR VICE-PRESIDENT Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	10
<hr/>	
Name: NEIL A. SWEASY Title/Occupation: VICE-PRESIDENT & CONTROLLER Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	11
<hr/>	
Name: R. STEWART EWING, JR Title/Occupation: DIRECTOR & EXECUTIVE VP & C. FIN. OFFC. Business Address (1): P.O. BOX 4065 Business Address (2): Business Address (3): City State, Zip: MONROE, LA 71211-4065	12

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: R. WAYNE DAVIS

Title/Occupation: VICE-PRESIDENT

Business Address (1): P.O. BOX 4065

Business Address (2):

Business Address (3):

City State, Zip: MONROE, LA 71211-4065

13

Name: STACEY W. GOFF

Title/Occupation: VICE PRES. & COUNSEL & ASST. SECRETARY

Business Address (1): P.O. BOX 4065

Business Address (2):

Business Address (3):

City State, Zip: MONROE, LA 71211-4065

14

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	1,132,090	1,180,056	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	112,428	165,399	2
Plant Nonspecific Operations Expense	257,213	337,425	3
Customer Operations Expense (6610-6620)	134,582	120,615	4
Corporate Operations Expense (6710-6790)	79,688	93,093	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	233,714	194,764	7
Total Operating Expenses	817,625	911,296	8
Net Operating Income	314,465	268,760	9
Other Income			
Nonoperating Income and Expense (7300)	9,230	2,897	10
Nonoperating Taxes (7400)	0	0	11
Interest and Related Items (7500)	51,061	57,343	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	7,612	8,649	14
Total Nonoperating Income	(34,219)	(45,797)	15
Net Income	280,246	222,963	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

None

-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

-
3. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*			1
Cash (1130)	262,032	274,905	2
Special Cash Deposits (1140)	135	135	3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	262,167	275,040	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	86,315	99,696	6
Accounts Receivable Allowance-Telecom (1181)*	5,270	3,390	7
Net: Telecommunications Accounts Receivable	81,045	96,306	
Other Accounts Receivable (1190)*	76,882	60,567	8
Accounts Receivable Allowance--Other (1191)*			9
Net: Other Accounts Receivable	76,882	60,567	
Notes Receivable (1200)*			10
Notes Receivable Allowance (1201)*			11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*			12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	157,927	156,873	
SUPPLIES			
Inventories (1220)*			13
TOTAL SUPPLIES	0	0	
PREPAYMENTS			
Total Prepayments (1280)*			14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)	91,780	20,559	16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)	825	773	19
TOTAL PREPAYMENTS	92,605	21,332	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	512,699	453,245	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	0	0	21
RTB Class B Stock (1402)*			22
Other Investments in Nonaffiliated Companies (1402)*			23
Nonregulated Investments (1406)*	107	150	24
Unamortized Debt Issuance Expense (1407)*	2,934	3,024	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*			26
Other Noncurrent Assets (1410)*			27
TOTAL INVESTMENTS	3,041	3,174	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*			28
Deferred Maintenance and Retirements (1438)*			29
Deferred Charges (1439)*	0	2,176	30
TOTAL DEFERRED CHARGES	0	2,176	
TOTAL NONCURRENT ASSETS	3,041	5,350	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	3,638,054	4,002,606	31
Less: Accumulated Depreciation (3100)*	1,804,409	2,152,936	32
Less: Accumulated Amortization--Capitalized Leases (3410)*			33
Less: Accumulated Amortization--Leasehold Improvements (3420)*			34
Less: Accumulated Amortization--Intangible (3500)*			35
NET TELECOMMUNICATIONS PLANT IN SERVICE	1,833,645	1,849,670	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*			36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*			37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			38
Less: Accumulated Depreciation--Nonoperating (3300)*			39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	1,328	22,602	40
TOTAL TPUC	1,328	22,602	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			41
Less: Accumulated Amortization--Other (3600)*			42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	1,834,973	1,872,272	
TOTAL ASSETS AND OTHER DEBITS	2,350,713	2,330,867	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	89,737	50,692	1
Notes Payable (4020)*			2
Advance Billing and Payments (4030)*	59,725	76,092	3
Customer Deposits (4040)*	105	300	4
Current Maturities--Long-Term Debt (4050)*	59,757	56,856	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*			7
Other Taxes--Accrued (4080)*	1,074	1,700	8
Net Current Deferred Operating Income Taxes (4100)*			9
Net Current Deferred Nonoperating Income Taxes (4110)*			10
Other Accrued Liabilities (4120)*	2,943	3,407	11
Other Current Liabilities (4130)*			12
TOTAL CURRENT LIABILITIES	213,341	189,047	
LONG-TERM DEBT			
Funded Debt (4210)*	937,821	997,582	13
Premium on Long-Term Debt (4220)*			14
Discount on Long-Term Debt (4230)*			15
Reacquired Debt (4240)*			16
Obligations Under Capital Leases (4250)*			17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*			19
TOTAL LONG-TERM DEBT	937,821	997,582	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*			20
Unamortized Operating ITC--Net (4320)*	2	2	21
Unamortized Nonoperating ITC--Net (4330)*			22
Net Noncurrent Deferred Operating Income Taxes (4340)*	251,672	192,195	23
Net Deferred Tax Liability Adjustments (4341)*			24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*			25
Other Deferred Credits (4360)*			26
Deferred Tax Regulatory Liability (4361)*	771	181	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	252,445	192,378	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	29,200	29,200	28
Additional Paid-in Capital (4520)*	2,000	2,000	29
Treasury Stock (4530)*			30
Other Capital (4540)*			31
Retained Earnings (4550)*	915,906	920,660	32
TOTAL STOCKHOLDERS' EQUITY	947,106	951,860	
TOTAL LIABILITIES AND OTHER CREDITS	2,350,713	2,330,867	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

Per docket #1910-T1-101 & 1055-GF-100 effective 12/1/02. CenturyTel FBA changed local and access rates which is estimated to decrease annual revenues by \$25,307.

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

Added Simple Choice Service 3/1/02.
Added Frame Relay Service 12/10/02.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Century Business Communications, Inc.	CBC	1
CenturyTel Service Group, LLC	CSG	2
Century Supply Group, Inc.	CSPG	3
CenturyTel, Inc.	CTE	4
CenturyTel of Southern Wisconsin, Inc.	CTSW	5
Other	OTH	6

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)		
Docket	0005AT000107	0005AT000108	0005AT000106	1910AT000107		
Name of Affiliate	CSG	CSPG	CTE	CTSW		1
Designate whether billed to or from:	FROM	FROM	FROM	FROM		2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	C	C	C		3
Total Dollar Activity	221,993	21,676	7,099	78,251		4
Percent of affiliate's business billed to all affiliated regulated utilities						5
If cost based, rate of return on equity or markup incorporated in billings	10.00	0.00	10.00	0.00		6
Footnotes		I				

Particulars (a)	(b)	(c)	(d)	(e)		
Docket	0000AT0000					
Name of Affiliate	OTH					1
Designate whether billed to or from:	FROM					2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C					3
Total Dollar Activity	2,100					4
Percent of affiliate's business billed to all affiliated regulated utilities						5
If cost based, rate of return on equity or markup incorporated in billings	0.00					6
Footnotes						

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Century Supply Group, Inc.	4010	1	1 J

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	21,863		1
Motor Vehicles	2112	0		2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	0		5
Other Work Equipment	2116	11,228		6
Buildings	2121	756,237		7
Furniture	2122	0		8
Office Equipment	2123	20,574	0	9 K
General Purpose Computers	2124	49,957		10
TOTAL--GENERAL SUPPORT ASSETS:		859,859	0	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	519,420	14,958	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	460,762	116,591	16
TOTAL--CENTRAL OFFICE ASSETS:		980,182	131,549	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		22
Aerial Cable	2421	97	0	23
Underground Cable	2422	0	0	24
Buried Cable	2423	2,162,468	111,339	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	0		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		2,162,565	111,339	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			21,863	1
2112			0	2
2113			0	3
2114			0	4
2115			0	5
2116	106		11,122	6
2121	607,335		148,902	7
2122			0	8
2123	0	1	20,575	9 K
2124			49,957	10
	607,441	1	252,419	
2211			0	11
2212	0	0	534,378	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	577,353	16
	0	0	1,111,731	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411			0	22
2421	0	0	97	23
2422	0	0	0	24
2423	0	0	2,273,807	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			0	30
	0	0	2,273,904	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	4,002,606	242,888
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	607,441	1	3,638,054	
2001			15	34
			3,638,039	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	7,665		1
Company Communications Equipment	2123.2	12,909		2 K
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	519,420	14,958	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	460,203	116,591	10
Analog Circuit Equipment	2232.2	559		11
Light Wave Circuit Equipment	2232.3	0		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	97		14
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	0		16
Buried Cable - Nonmetallic	2423.1	163,276	101,444	17
Buried Cable - Metallic	2423.2	1,999,192	9,895	18
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)**

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			7,665	1
2123.2		1	12,910	2 K
2212.1			0	3
2212.2			534,378	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			576,794	10
2232.2			559	11
2232.3			0	12
2421.1			0	13
2421.2			97	14
2422.1			0	15
2422.2			0	16
2423.1			264,720	17
2423.2			2,009,087	18
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	10	18.0		1H
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	0			4
Other Work Equipment	2116	11,164	10.0	64	5
Buildings	2121	662,786	3.33	7,486	6
Furniture	2122	0			7
Office Equipment	2123	20,574	16.67		8
General Purpose Computers	2124	49,957	20.0		9
Total-- GENERAL SUPPORT ASSETS		744,491		7,550	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	2,641	13.4	36,745	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	63,555	9.5	47,891	15
Total-- CENTRAL OFFICE ASSETS		66,196		84,636	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	0			20
Total-- INFORMATION ORIG/TERM ASSETS		0		0	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	0			21
Aerial Cable	2421	0			22
Underground Cable	2422	0			23
Buried Cable	2423	1,342,249	5.8	101,710	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					10	1 H
2113					0	2
2114					0	3
2115					0	4
2116	106				11,122	5
2121	607,335		(65,018)		(2,081)	6
2122					0	7
2123	0				20,574	8
2124					49,957	9
	607,441	0	(65,018)	0	79,582	
2211					0	10
2212	0				39,386	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				111,446	15
	0	0	0	0	150,832	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					0	21
2421	0				0	22
2422	0				0	23
2423	0	(130,036)			1,573,995	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	0			29
Total-- CABLE WIRE FACILITIES ASSETS		1,342,249		101,710	0
Total Accumulated Depreciation	3100	2,152,936		193,896	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				193,896	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					0	29
	0	(130,036)	0	0	1,573,995	
3100	607,441	(130,036)	(65,018)	0	1,804,409	
3100					5	30
3100					1,804,404	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
Office Support Equipment	2123.1	7,665	16.67		1
Company Communications Equipment	2123.2	12,909	16.67		2
Software	2212.1	0			3
Digital Switching - Central Office	2212.2	2,641	13.4	36,745	4
Digital Switching - Remote	2212.3	0			5
Step by Step Switching	2215.1	0			6
Crossbar Switching	2215.2	0			7
Satellite and Earth Station Facilities	2231.1	0			8
Other Radio Facilities	2231.2	0			9
Digital Circuit Equipment	2232.1	63,555	9.5	47,891	10
Analog Circuit Equipment	2232.2	0			11
Light Wave Circuit Equipment	2232.3	0			12
Aerial Cable - Nonmetallic	2421.1	0			13
Aerial Cable - Metallic	2421.2	0			14
Underground Cable - Nonmetallic	2422.1	0			15
Underground Cable - Metallic	2422.2	0			16
Buried Cable - Nonmetallic	2423.1	21,295	7.0	11,580	17
Buried Cable - Metallic	2423.2	1,320,954	5.8	90,130	18
Submarine Cable - Nonmetallic	2424.1	0			19
Submarine Cable - Metallic	2424.2	0			20
Intrabuilding Cable - Nonmetallic	2426.1	0			21
Intrabuilding Cable - Metallic	2426.2	0			22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					7,665	1
2123.2					12,909	2
2212.1					0	3
2212.2					39,386	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					111,446	10
2232.2					0	11
2232.3					0	12
2421.1					0	13
2421.2					0	14
2422.1					0	15
2422.2					0	16
2423.1					32,875	17
2423.2		(130,036)			1,541,120	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	920,660	842,697	1
Changes:			
Balance Transferred from Income	280,246	222,963	2
Dividends Declared:			
Common	285,000	145,000	3
Preferred		0	4
Total Dividends Declared	285,000	145,000	
Miscellaneous Debits to Retained Earnings		0	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>915,906</u>	<u>920,660</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*			1
Basic Area Revenue (5001)	471,324	444,416	2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)	6,535	6,535	7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)	113,937	99,069	9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	591,796	550,020	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	105,925	66,337	11 L
Switched Access Revenue (5082)*	96,193	214,527	12 M
Special Access Revenue (5083)*	23,903	10,418	13 N
TOTAL INTERSTATE ACCESS REVENUES (5080)	226,021	291,282	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*			14
Switched Access Revenue (5084.2)*	165,076	200,033	15
Special Access Revenue (5084.3)*	65,807	35,761	16 O
TOTAL INTRASTATE ACCESS REVENUES (5084)	230,883	235,794	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*			17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)	15,609	15,609	23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	15,609	15,609	
Other Long Distance Revenue (5160)	602	1,442	28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	16,211	17,051	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	35,323	45,814	30 P
Rent Revenue (5240)*	429	396	31
Corporate Operations Revenue (5250)*			32
Miscellaneous:			
Miscellaneous Revenue (5260)*			33
Special Billing Arrangements Revenue (5261)	855	839	34
Customer Operations Revenue (5262)	0	1,651	35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)	2,700	3,792	37
Other Revenue Settlements (5269)	1,539	431	38
Total Miscellaneous Revenue (5260)	5,094	6,713	
Interstate Billing and Collection Revenue*	5,677	6,436	39
Intrastate Billing and Collection Revenue*	17,211	18,263	40
Total Carrier Billing and Collection Revenue (5270)*	22,888	24,699	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	63,734	77,622	
GROSS OPERATING REVENUES	1,128,645	1,171,769	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*			42
Uncollectible Revenue--Telecommunications (5301)	(7,217)	(8,287)	43
Uncollectible Revenue--Other (5302)	3,772		44
TOTAL UNCOLLECTIBLE REVENUE (5300)	(3,445)	(8,287)	
TOTAL OPERATING REVENUES	<u>1,132,090</u>	<u>1,180,056</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	2,630	4,059	1
Less: Nonregulated		0	2
Net Regulated	2,630	4,059	3
Total General Support Expense (6120)	29,468	45,744	4
Less: Nonregulated		0	5 A
Net Regulated	29,468	45,744	6
Total Central Office Switching Expense (6210)	26,350	45,713	7
Less: Nonregulated		0	8 B
Net Regulated	26,350	45,713	9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated		0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	3,755	4,504	13
Less: Nonregulated		0	14
Net Regulated	3,755	4,504	15
Total Information Orig. / Term. Expense (6310)	0	265	16
Less: Nonregulated		0	17
Net Regulated	0	265	18
Total Cable and Wire Fac. Expense (6410)	50,225	65,114	19
Less: Nonregulated		0	20 C
Net Regulated	50,225	65,114	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	112,428	165,399	
Less: Nonregulated	0	0	
Net Regulated	112,428	165,399	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	0	0	22
Less: Nonregulated		0	23
Net Regulated	0	0	24
Total Network Operations Expense (6530)	52,425	54,672	25
Less: Nonregulated		0	26
Net Regulated	52,425	54,672	27
Access Expense (6540)	10,890	8,025	28
Less: Nonregulated		0	29
Net Regulated	10,890	8,025	30
Total Depreciation and Amortization Expense (6560)	193,898	274,728	31
Less: Nonregulated		0	32 D
Net Regulated	193,898	274,728	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	257,213	337,425	
Less: Nonregulated	0	0	
Net Regulated	257,213	337,425	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	24,829	18,334	34
Less: Nonregulated		0	35 E
Net Regulated	24,829	18,334	36
<hr/>			
Total Services (6620)	109,753	102,281	37
Less: Nonregulated		0	38
Net Regulated	109,753	102,281	39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	134,582	120,615	
Less: Nonregulated	0	0	
Net Regulated	134,582	120,615	
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	10,490	11,277	40
Less: Nonregulated		0	41
Net Regulated	10,490	11,277	42
<hr/>			
Total General and Administrative (6720)	69,198	81,816	43
Less: Nonregulated		0	44
Net Regulated	69,198	81,816	45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated		0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	79,688	93,093	
Less: Nonregulated	0	0	
Net Regulated	79,688	93,093	
<hr/>			
TOTAL EXPENSES	583,911	716,532	
Less: Nonregulated	0	0	
Net Regulated	583,911	716,532	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)		0	1
Provisioning Expense (6512)		0	2
Total: Reported in Account 6510	0	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	193,833	274,663	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0	4
Amortization Expense--Tangible (6563)	65	0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		65	7
Total: Reported in Account 6560	193,898	274,728	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,128,645	1
Plus: Collection of amounts previously written off	19,289	2
Less: Uncollectibles written off during the year	12,523	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	1,135,411	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	591,796	1
Plus: Total Intrastate Access Revenues (5084)	230,883	2
Plus: Total Long Distance Network Services Revenue	16,211	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	4,441	5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	843,331	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,128,645	1
Plus: Collection of amounts previously written off	19,289	2
Less: Uncollectibles written off during the year	12,523	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	1,135,411	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	591,796	1
Plus: Total Intrastate Access Revenues (5084)	230,883	2
Plus: Total Long Distance Network Services Revenue	16,211	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	4,441	5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	843,331	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)			1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)			2
Operating Federal Income Taxes (7220)	94,744	13,577	3
Operating State and Local Income Taxes (7230)	28,559	3,327	4
Operating Other Taxes (7240)	50,934	51,086	5
Provision for Deferred Operating Income Taxes--Net (7250)	59,477	126,774	6
TOTAL OPERATING TAXES (7200)	233,714	194,764	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)			7
Interest Income (7320)	8,245	1,353	8
Income from Sinking and Other Funds (7330)			9
Allowance for Funds Used During Construction (7340)	1,453	2,250	10
Gains or (Losses) from the Disposition of Certain Property (7350)			11
Other Nonoperating Income (7360)	0	71	12
Special Charges (7370)	468	777	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	9,230	2,897	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)			14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	51,061	57,343	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)			16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	7,612	8,649	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
Paystations	1
Sales, Lease and Maintenance of Multiline CPE	2
Sales, Lease and Maintenance of Premise Wire	3
Sales, Lease and Maintenance of Singleline CPE	4

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)
Plant Operations	
Supervisory & Management	1
Central Office	2
Outside Plant	3
Building & Service	4
Other	5
Customer Operations	
Supervisory & Management	6
Operators	7
Business Office	8
Other	9
Corporate Operations	
Executive & General Management	10
Accounting & Finance	11
External Relations	12
Human Resources	13
Information Management	14
Legal	15
Procurement	16
Research & Development	17
Other	18
Other	
All Other Employees, Not Listed Above	19
Total Employees	0
Part-Time Employees	20
Full-Time Employees	21
Total Part-Time and Full-Time Employees	0

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	88	719	1
Extended Area Service			2
Extended Community Calling	44	129	3
Other Local-Undefined			4
Total Local	132	848	
TOLL			
Toll	86	254	5
Total Toll	86	254	
Total Local & Toll	218	1,102	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.					2
Feature Group B -- Orig.					3
Feature Group B -- Term.					4
Feature Group C -- Orig.			105		5
Feature Group C -- Term.			92		6
Feature Group D -- Orig.	1,722	1,200	479		7
Feature Group D -- Term.	1,367	984	187		8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	14	1
Strand miles of plant - fiber optics	1	2 F
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	0	6	1 G
56 kbps	0	1	2 G
64 kbps (DS0)	0	1	3 G
1.54 Mbps (DS-1)	6	6	4
45 Mbps (DS-3)	0	0	5 G
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	14	1
Strand miles of plant - fiber optics	1	2 F
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	0	6	1 G
56 kbps	0	1	2 G
64 kbps (DS0)	0	1	3 G
1.54 Mbps (DS-1)	6	6	4
45 Mbps (DS-3)	0	0	5 G
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	156	158	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks			6
Centrex Trunks			7
Centrex Lines	11	11	8
Key System Trunks	48	49	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone	11	10	13
Coin-Operated Pay Telephone			14
Independent Pay Telephone Provider	2	2	15
Other			16
Total Business Lines	228	230	17
Residential (Incl. Emp. Concess.)			
1 Party	1,126	1,107	18
2 Party			19
4 Party			20
FX-Out (Switched)			21
Other			22
Total Residential Lines	1,126	1,107	23
Total Bus & Res Lines	1,354	1,337	24
Company Used Lines	23	23	25
Total Lines Used	1,377	1,360	26
			27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS		0	3
WATS Lines - 800 Service		0	4
FX-In-intraLATA		0	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	82	152	7
Special Access-interLATA			8
(expressed in equiv. access lines)	144	144	9
Feature Group A Lines		0	10
Feature Group B Trunks		0	11
Feature Group C Trunks		0	12
Feature Group D Trunks		0	13
TSPS - Trunks		0	14
EAS - Trunks		0	15
Cellular Trunks (Pub. Sw. Net.)		0	16
Video Distance Learning	3	6	17
- discounted (special tariff)			18
Customers			
Lifeline Customers	10	10	20
Linkup Customers	0	0	21
Other			
Total Company Square Miles	73	73	23
Total Company Route Miles	230	230	24
Footnotes			25

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0690				1
Business					
1 Party	158				2
2 Party					3
4 Party					4
PBX Trunks/System Trunks					5
Centrex Trunks					6
Centrex Lines	11				7
Key System Trunks	49				8
Mobile (utility provided service)					9
Paging (utility provided service)					10
FX-Out (Switched)					11
Pay Telephone	10				12
Coin-Operated Pay Telephone					13
Independent Pay Telephone Provider	2				14
Other					15
Total Business Lines	230	0	0	0	16
Residential (Incl. Emp. Concess.)					
1 Party	1,107				17
2 Party					18
4 Party					19
FX-Out (Switched)					20
Other					21
Total Residential Lines	1,107	0	0	0	22
Total Bus & Res Lines	1,337	0	0	0	23
Company Used Lines	23				24
Total Lines Used	1,360	0	0	0	25

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0690				1
Miscellaneous					2
WATS Lines - OutWATS	0				3
WATS Lines - 800 Service	0				4
FX-In-intraLATA	0				5
Special Access-intraLATA					6
(equiv. access lines)	152				7
Special Access-interLATA					8
(equiv. access lines)	144				9
Feature Group A Lines	0				10
Feature Group B Trunks	0				11
Feature Group C Trunks	0				12
Feature Group D Trunks	0				13
TSPS - Trunks	0				14
EAS - Trunks	0				15
Cellular Trunks (Pub. Sw. Net.)	0				16
Video Distance Learning					17
- discounted (special tariff)	6				18
Other					19
Exchange Square Miles	73				20
Exchange Route Miles	230				21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BRANDON				1
PSCW Exchange ID	0690				2
Central Office Name	BRANDON				3
PSCW Central Office ID	1				4
Central Office CLLI Code	BRNDWIXARSO				5
Manufacturer of COE (Page 54)	ATT/LUC				6
Year COE Installed	2000				7
Type of Equipment (Page 54)	D				8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	R				9
Remote Host PSCW Exchange ID	4470				10
Remote Host PSCW Central Office ID	1				11
COE Generic Software Release No.	5E15				12
SS7?	Yes				13
9-1-1?	Yes				14
Access Lines - In Use	1,360				15
- Equipped	2,006				16
- Wired	2,536				17
Trunks - In Use	0				18
- Equipped	0				19
- Wired	0				20
ISDN Available?	Yes				21
ISDN Lines - In Use (BRI)	0				22
- In Use (PRI)	0				23
XDSL Available?	Yes				24
- In Use (# lines)	27				25
Switched 56 Service?	Yes				26
Switched 56 lines in use	0				27
Digital Transmission Facilities: DS-1 - In Use	44				28
DS-3 - In Use	5				29
Advanced Data Service Available:					
Packet Switching?	No				30
SMDS?	No				31
Frame Relay?	No				32
ATM (Asynchronous Trans. Mode)?	No				33
Video Information - Service Available?	Yes				34
- In Use (# lines) ¹	1				35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	72				36
No. of fiber strands working (LIT) in C.O.	10				37
No. of fiber strands for interoffice use	4				38
Miles of fiber sheath in wire center	14				39
Access Tandem Serving this C.O.:					
- C.O. Name	MILWAUKEE				40
- PSCW C.O. ID	3420-01				41
Does this C.O. do access tandem switching?	No				42
Footnotes					43

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

- A) Increase in building expense for snow plow woek, thermostat replacements and various other repairs in 2001. In one cost center that allocated to 6120 in 2001 allocates to 9450 in 2002.
- B) In cost centers that allocated to 6210 in 2001 allocate to 6232 in 2002.
- C) In cost centers that allocate to 6410 had a decrease in hours worked on various projects.
- D) Reduced depreciation rate from 14.2 in 2001 to 3.33 in 2002 on buildings. Also retired part of an asset.
- E) Increase in Listing Purchase Expense.
- F) Due to system changes this data is no longer available.
- G) Zero filled represents zero count.
- H) The accumulated depreciation account includes removal costs and salvage in addition to depreciation expense. Please see docket number 05-DT-104 for specific guidelines and Ranges for Accumulated Depreciation in Excess of Plant in Service Value.
- I) Regulated Materials from Century Supply Group, Inc. is at cost. Deregulated materials are with a 15% markup incorporated in billing.
- J) Program will not allow you to put zero in the amount column. The balance is zero. Zero filled represents zero count.
- K) Miscellaneous adjustment.
- L) Increase in Interstate SLC charges due to increase in SLC rate.
- M) Decrease in operating expenses and decrease in quarterly CSA true-ups.
- N) Increase in quarterly CSA true ups.
- O) RA/RA high capacity increased from 2 to 6. Increase in OC&Cs booked in 2002 for new access.
- P) Foreign Directory Advertising decrease due to new contract with Berry Advertising.