



4004

ANNUAL REPORT

OF

Name: MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC.

Principal Office: 113 N OXFORD ST
P.O. BOX 45
OXFORD, WI 53952-0045

For the Year Ended: DECEMBER 31, 2001

TELECOMMUNICATIONS UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2001 report is due April 1, 2002.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required.** Go to the Public Service Commission of Wisconsin's web page at <http://psc.wi.gov>, click on Telecommunications and click on Annual Report for Incumbent Local Exchange Carriers (LECs).
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Please report all dollar amounts to the nearest whole dollar.
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated February 5, 2002.
13. It is not necessary to sign the signature page.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files;
Filing the Completed Report:**

GENERAL RULES FOR REPORTING

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. Name Changes:

If a name change is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at www.wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

While the electronic annual report filing may detail the name change (i.e., date of the change and the affected entities with their respective four-digit Commission utility identification numbers), a name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I JAMES LARSON of
(Person responsible for accounts)

MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC. , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

JAMES LARSON 03/31/2002
(Person responsible for accounts) (Date)

SECRETARY - TREASURER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC.
Utility Location: 113 N OXFORD ST
P.O. BOX 45
OXFORD, WI 53952-0045
Utility Web Site Address: www.maadtelco.com
When was utility organized?: 04/21/1951
Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR BRYAN AMUNDSON
Title: GENERAL MANAGER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD , WI 53952-0045

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111
Email Address: bamundson@maadtelco.co

Individual or firm, if other than utility employee, preparing this report

Name: MR MATTHEW P . MACDONALD , CF
Title: PARTNER
Firm: KIESLING ASSOCIATES LLP
Office Address: 6401 ODANA ROAD
MADISON , WI 53719-1155

Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: mmacdonald@kiesling.com

Person responsible for financial information contained in report

Name: MR JAMES . LARSON
Title: SECRETARY-TREASURER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD , WI 53952

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111
Email Address:

Person responsible for statistical information contained in report

Name: MR. JAMES . LARSON
Title: SECRETARY-TREASURER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD , WI 53952-0045

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111
Email Address:

OFFICERS AND DIRECTORS

**Name, Title/Occupation
and Business Address**

Name: AL SEBASTIANI Title/Occupation: PRESIDENT Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	1
<hr/>	
Name: BERNARD BONNETT Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	2
<hr/>	
Name: BRYAN AMUNDSON Title/Occupation: GENERAL MANAGER Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	3
<hr/>	
Name: JAMES LARSON Title/Occupation: SECRETARY-TREASURER Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	4
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Name: KEN HUBER Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	5
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Name: LESTER RODGER Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: STEVE SELL

Title/Occupation: DIRECTOR

Business Address (1): P.O. BOX 45

Business Address (2):

Business Address (3):

City State, Zip: OXFORD, WI 53952-0045

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Name: WILLIAM MCTIER

Title/Occupation: VICE PRESIDENT

Business Address (1): P.O. BOX 45

Business Address (2):

Business Address (3):

City State, Zip: OXFORD, WI 53952-0045

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INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	3,296,995	3,368,112	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	471,548	369,270	2
Plant Nonspecific Operations Expense	1,073,162	1,259,897	3
Customer Operations Expense (6610-6620)	479,737	385,274	4
Corporate Operations Expense (6710-6790)	682,124	436,893	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	114,250	146,569	7
Total Operating Expenses	2,820,821	2,597,903	8
Net Operating Income	476,174	770,209	9
Other Income			
Nonoperating Income and Expense (7300)	1,504,519	362,587	10
Nonoperating Taxes (7400)	427,779	90,664	11
Interest and Related Items (7500)	178,015	215,943	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	111,075	151,858	14
Total Nonoperating Income	1,009,800	207,838	15
Net Income	1,485,974	978,047	16

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	1,844,998	1,256,583	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	1,844,998	1,256,583	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	154,806	210,655	6
Accounts Receivable Allowance-Telecom (1181)*	0		7
Net: Telecommunications Accounts Receivable	154,806	210,655	
Other Accounts Receivable (1190)*	464,136	550,065	8
Accounts Receivable Allowance--Other (1191)*			9
Net: Other Accounts Receivable	464,136	550,065	
Notes Receivable (1200)*			10
Notes Receivable Allowance (1201)*			11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*		0	12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	618,942	760,720	
SUPPLIES			
Inventories (1220)*	50,671	59,946	13
TOTAL SUPPLIES	50,671	59,946	
PREPAYMENTS			
Total Prepayments (1280)*	74,107	28,078	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	74,107	28,078	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	2,588,718	2,105,327	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	311,457		21
RTB Class B Stock (1402)*			22
Other Investments in Nonaffiliated Companies (1402)*	1,653,398	1,646,010	23
Nonregulated Investments (1406)*	42,893	88,354	24
Unamortized Debt Issuance Expense (1407)*			25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*			26
Other Noncurrent Assets (1410)*	498,977	239,696	27
TOTAL INVESTMENTS	2,506,725	1,974,060	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*			28
Deferred Maintenance and Retirements (1438)*			29
Deferred Charges (1439)*			30
TOTAL DEFERRED CHARGES	0	0	
TOTAL NONCURRENT ASSETS	2,506,725	1,974,060	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	12,834,636	11,905,409	31
Less: Accumulated Depreciation (3100)*	5,553,786	4,680,525	32
Less: Accumulated Amortization--Capitalized Leases (3410)*			33
Less: Accumulated Amortization--Leasehold Improvements (3420)*			34
Less: Accumulated Amortization--Intangible (3500)*			35
NET TELECOMMUNICATIONS PLANT IN SERVICE	7,280,850	7,224,884	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*			36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*			37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			38
Less: Accumulated Depreciation--Nonoperating (3300)*			39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	812	0	40
TOTAL TPUC	812	0	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			41
Less: Accumulated Amortization--Other (3600)*			42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	7,281,662	7,224,884	
TOTAL ASSETS AND OTHER DEBITS	12,377,105	11,304,271	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	270,380	343,422	1
Notes Payable (4020)*		0	2
Advance Billing and Payments (4030)*	1,642	715	3
Customer Deposits (4040)*	10,916	10,906	4
Current Maturities--Long-Term Debt (4050)*	293,000	276,100	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*	611,774	31,593	7
Other Taxes--Accrued (4080)*	(623)	77	8
Net Current Deferred Operating Income Taxes (4100)*			9
Net Current Deferred Nonoperating Income Taxes (4110)*			10
Other Accrued Liabilities (4120)*	21,496	37,585	11
Other Current Liabilities (4130)*			12
TOTAL CURRENT LIABILITIES	1,208,585	700,398	
LONG-TERM DEBT			
Funded Debt (4210)*	2,265,710	2,419,054	13
Premium on Long-Term Debt (4220)*			14
Discount on Long-Term Debt (4230)*			15
Reacquired Debt (4240)*			16
Obligations Under Capital Leases (4250)*			17
Advances from Affiliated Companies (4260)*	0		18
Other Long-Term Debt (4270)*			19
TOTAL LONG-TERM DEBT	2,265,710	2,419,054	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	16,389	44,322	20
Unamortized Operating ITC--Net (4320)*			21
Unamortized Nonoperating ITC--Net (4330)*			22
Net Noncurrent Deferred Operating Income Taxes (4340)*			23
Net Deferred Tax Liability Adjustments (4341)*			24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*			25
Other Deferred Credits (4360)*			26
Deferred Tax Regulatory Liability (4361)*			27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	16,389	44,322	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	15,050	14,540	28
Additional Paid-in Capital (4520)*			29
Treasury Stock (4530)*			30
Other Capital (4540)*	(34,223)	(15,289)	31
Retained Earnings (4550)*	8,905,593	8,141,246	32
TOTAL STOCKHOLDERS' EQUITY	8,886,420	8,140,497	
TOTAL LIABILITIES AND OTHER CREDITS	12,377,104	11,304,271	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Mid-Wisconsin DBS Cooperative, Inc	DBS	1
Marquette Adams Communications, LLC	MACLLC	2
Network 2010	N2010	3
Next Level Now	NLN	4

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	3400ATF100	5ATF116	5ATF119	3400ATF101	
Name of Affiliate	DBS	MACLLC	N2010	NLN	1
Designate whether billed to or from:	TO	TO	TO	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	CP	CP	CP	3
Total Dollar Activity	232,137	239,401	44,348	30,232	4
Percent of affiliate's business billed to all affiliated regulated utilities					5
If cost based, rate of return on equity or markup incorporated in billings					6
Footnotes					

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Marquette Adams Communications, LLC	1190	103,673	1
Network 2010	1190	29,985	2
Next Level Now	1190	56,121	3
Marquette Adams Communications, LLC	1401	91,457	4
Mid-Wisconsin DBS Cooperative, Inc	1401	40,000	5
Network 2010	1401	120,000	6
Next Level Now	1401	60,000	7
Network 2010	4010	399	8

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	27,368		1
Motor Vehicles	2112	183,918		2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	6,980		5
Other Work Equipment	2116	167,418	31,443	6
Buildings	2121	623,420	2,005	7
Furniture	2122	51,856	4,934	8
Office Equipment	2123	44,300	8,529	9
General Purpose Computers	2124	148,830	25,763	10
TOTAL--GENERAL SUPPORT ASSETS:		1,254,090	72,674	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	2,075,124	196,345	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	2,335,223	301,419	16
TOTAL--CENTRAL OFFICE ASSETS:		4,410,347	497,764	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	0	0	24
Buried Cable	2423	6,208,915	428,008	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	32,057		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		6,240,972	428,008	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			27,368	1
2112			183,918	2
2113			0	3
2114			0	4
2115			6,980	5
2116	36,735		162,126	6
2121			625,425	7
2122			56,790	8
2123	0	0	52,829	9
2124	17,865		156,728	10
	54,600	0	1,272,164	
2211			0	11
2212	0	0	2,271,469	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	2,636,642	16
	0	0	4,908,111	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411			0	22
2421	0	0	0	23
2422	0	0	0	24
2423	14,619	0	6,622,304	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			32,057	30
	14,619	0	6,654,361	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	11,905,409	998,446
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	69,219	0	12,834,636	
2001			0	34
			12,834,636	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	21,396		1
Company Communications Equipment	2123.2	22,904	8,529	2
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	2,075,124	196,345	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	2,335,223	301,419	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	0		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	0		16
Buried Cable - Nonmetallic	2423.1	1,454,292	106,786	17
Buried Cable - Metallic	2423.2	4,754,623	321,222	18
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)**

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			21,396	1
2123.2			31,433	2
2212.1			0	3
2212.2			2,271,469	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			2,636,642	10
2232.2			0	11
2232.3			0	12
2421.1			0	13
2421.2			0	14
2422.1			0	15
2422.2			0	16
2423.1			1,561,078	17
2423.2	14,619		5,061,226	18
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	114,608	.0	25,063	1B
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	7,204	10.0	(225)	4C
Other Work Equipment	2116	126,754	10.0	3,133	5
Buildings	2121	136,093	2.63	16,425	6
Furniture	2122	44,517	8.33	4,527	7
Office Equipment	2123	38,571	10.0	2,857	8
General Purpose Computers	2124	112,405	25.0	40,486	9
Total-- GENERAL SUPPORT ASSETS		580,152		92,266	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	743,440	11.12	241,145	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	602,124	12.5	286,532	15
Total-- CENTRAL OFFICE ASSETS		1,345,564		527,677	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	0			20
Total-- INFORMATION ORIG/TERM ASSETS		0		0	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	0			21
Aerial Cable	2421	0			22
Underground Cable	2422	0			23
Buried Cable	2423	2,741,864	5.0	313,685	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					139,671	1 B
2113					0	2
2114					0	3
2115					6,979	4 C
2116	36,735		8,000		101,152	5
2121					152,518	6
2122					49,044	7
2123	0				41,428	8
2124	17,865		50		135,076	9
	54,600	0	8,050	0	625,868	
2211					0	10
2212	0				984,585	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				888,656	15
	0	0	0	0	1,873,241	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					0	21
2421	0				0	22
2422	0				0	23
2423	14,619				3,040,930	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	12,945	2.5	802	29
Total-- CABLE WIRE FACILITIES ASSETS		2,754,809		314,487	0
Total Accumulated Depreciation	3100	4,680,525		934,430	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				934,430	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					13,747	29
	14,619	0	0	0	3,054,677	
3100	69,219	0	8,050	0	5,553,786	
3100					0	30
3100					5,553,786	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	21,396	10.0	0		1
Company Communications Equipment	2123.2	17,175	10.0	2,857		2
Software	2212.1	0				3
Digital Switching - Central Office	2212.2	743,440	11.12	241,145		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	602,124	12.5	286,532		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	0				15
Underground Cable - Metallic	2422.2	0				16
Buried Cable - Nonmetallic	2423.1	301,559	5.0	72,786		17
Buried Cable - Metallic	2423.2	2,440,305	5.0	240,899		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					21,396	1
2123.2					20,032	2
2212.1					0	3
2212.2					984,585	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					888,656	10
2232.2					0	11
2232.3					0	12
2421.1					0	13
2421.2					0	14
2422.1					0	15
2422.2					0	16
2423.1					374,345	17
2423.2	14,619				2,666,585	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	8,141,246	7,538,474	1
Changes:			
Balance Transferred from Income	1,485,974	978,047	2
Dividends Declared:			
Common	0	0	3
Preferred	0	0	4
Total Dividends Declared	0	0	
Miscellaneous Debits to Retained Earnings	721,627	375,275	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>8,905,593</u>	<u>8,141,246</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	983,242	828,518	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	983,242	828,518	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	191,503	186,750	11
Switched Access Revenue (5082)*	979,021	1,027,169	12
Special Access Revenue (5083)*	131,851	104,357	13 D
TOTAL INTERSTATE ACCESS REVENUES (5080)	1,302,375	1,318,276	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*			14
Switched Access Revenue (5084.2)*	608,590	582,128	15
Special Access Revenue (5084.3)*	81,872	73,202	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	690,462	655,330	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	(2,594)	393,392	17 E
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	(2,594)	393,392	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	69,181	68,628	30
Rent Revenue (5240)*			31
Corporate Operations Revenue (5250)*			32
Miscellaneous:			
Miscellaneous Revenue (5260)*	1,658	2,075	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	1,658	2,075	
Interstate Billing and Collection Revenue*	17,194	23,310	39
Intrastate Billing and Collection Revenue*	249,935	74,104	40 F
Total Carrier Billing and Collection Revenue (5270)*	267,129	97,414	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	337,968	168,117	
GROSS OPERATING REVENUES	3,311,453	3,363,633	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	14,458	(4,479)	42 M
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	14,458	(4,479)	
TOTAL OPERATING REVENUES	<u>3,296,995</u>	<u>3,368,112</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	4,998	3,871	1
Less: Nonregulated		0	2
Net Regulated	4,998	3,871	3
Total General Support Expense (6120)	116,585	74,811	4
Less: Nonregulated		0	5 G
Net Regulated	116,585	74,811	6
Total Central Office Switching Expense (6210)	129,332	155,706	7
Less: Nonregulated		0	8
Net Regulated	129,332	155,706	9
Total Operator Systems Expense (6220)		0	10
Less: Nonregulated		0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	69,215	15,651	13
Less: Nonregulated		0	14 H
Net Regulated	69,215	15,651	15
Total Information Orig. / Term. Expense (6310)		0	16
Less: Nonregulated		0	17
Net Regulated	0	0	18
Total Cable and Wire Fac. Expense (6410)	151,418	119,231	19
Less: Nonregulated		0	20 H
Net Regulated	151,418	119,231	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	471,548	369,270	
Less: Nonregulated	0	0	
Net Regulated	471,548	369,270	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	0	37	22
Less: Nonregulated		0	23
Net Regulated	0	37	24
Total Network Operations Expense (6530)	133,514	69,858	25
Less: Nonregulated		0	26 I
Net Regulated	133,514	69,858	27
Access Expense (6540)	9,619	255,068	28
Less: Nonregulated		0	29 E
Net Regulated	9,619	255,068	30
Total Depreciation and Amortization Expense (6560)	930,029	934,934	31
Less: Nonregulated		0	32
Net Regulated	930,029	934,934	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	1,073,162	1,259,897	
Less: Nonregulated	0	0	
Net Regulated	1,073,162	1,259,897	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	21,217	18,979	34
Less: Nonregulated		0	35
Net Regulated	21,217	18,979	36
<hr/>			
Total Services (6620)	458,520	366,295	37
Less: Nonregulated		0	38 J
Net Regulated	458,520	366,295	39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	479,737	385,274	
Less: Nonregulated	0	0	
Net Regulated	479,737	385,274	
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	213,593	124,378	40
Less: Nonregulated		0	41 K
Net Regulated	213,593	124,378	42
<hr/>			
Total General and Administrative (6720)	468,531	312,515	43
Less: Nonregulated		0	44 L
Net Regulated	468,531	312,515	45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)		0	46
Less: Nonregulated		0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	682,124	436,893	
Less: Nonregulated	0	0	
Net Regulated	682,124	436,893	
<hr/>			
TOTAL EXPENSES	2,706,571	2,451,334	
Less: Nonregulated	0	0	
Net Regulated	2,706,571	2,451,334	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)		0	1
Provisioning Expense (6512)	0	37	2
Total: Reported in Account 6510	0	37	
Depreciat. Exp.--Tele. Plant in Service (6561)	930,029	934,934	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0	4
Amortization Expense--Tangible (6563)		0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		0	7
Total: Reported in Account 6560	930,029	934,934	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,311,453	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	14,458	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,296,995</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	983,242	1
Plus: Total Intrastate Access Revenues (5084)	690,462	2
Plus: Total Long Distance Network Services Revenue	(2,594)	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,671,110</u>	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,311,453	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	14,458	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,296,995</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	983,242	1
Plus: Total Intrastate Access Revenues (5084)	690,462	2
Plus: Total Long Distance Network Services Revenue	(2,594)	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,671,110</u>	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)			1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)			2
Operating Federal Income Taxes (7220)	(12,124)	17,092	3
Operating State and Local Income Taxes (7230)			4
Operating Other Taxes (7240)	126,374	129,477	5
Provision for Deferred Operating Income Taxes--Net (7250)			6
TOTAL OPERATING TAXES (7200)	114,250	146,569	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	3,304	17,174	7
Interest Income (7320)	63,970	29,234	8
Income from Sinking and Other Funds (7330)			9
Allowance for Funds Used During Construction (7340)	3,902	7,717	10
Gains or (Losses) from the Disposition of Certain Property (7350)			11
Other Nonoperating Income (7360)	1,433,343	308,462	12
Special Charges (7370)		0	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,504,519	362,587	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	427,779	90,664	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	178,015	215,943	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)			16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	111,075	151,858	17

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)	
Plant Operations		
Supervisory & Management	1	1
Central Office	1	2
Outside Plant	4	3
Building & Service		4
Other		5
Customer Operations		
Supervisory & Management		6
Operators		7
Business Office	9	8
Other	1	9
Corporate Operations		
Executive & General Management	1	10
Accounting & Finance	2	11
External Relations		12
Human Resources		13
Information Management		14
Legal		15
Procurement		16
Research & Development		17
Other		18
Other		
All Other Employees, Not Listed Above	2	19
Total Employees	21	
Part-Time Employees	5	20
Full-Time Employees	16	21
Total Part-Time and Full-Time Employees	21	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	332	769	1
Extended Area Service	28	124	2
Extended Community Calling	64	507	3
Other Local-Undefined			4
Total Local	424	1,400	
TOLL			
Toll	221	1,589	5
Total Toll	221	1,589	
Total Local & Toll	645	2,989	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.					2
Feature Group B -- Orig.					3
Feature Group B -- Term.					4
Feature Group C -- Orig.					5
Feature Group C -- Term.					6
Feature Group D -- Orig.	2,577	2,423	3,169	3	7
Feature Group D -- Term.	7,046	3,202	651	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	138	1
Strand miles of plant - fiber optics	2,450	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	5	4	1
56 kbps	1	4	2
64 kbps (DS0)	1	1	3
1.54 Mbps (DS-1)	20	9	4
45 Mbps (DS-3)	0	0	5 A
SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	138	1
Strand miles of plant - fiber optics	2,450	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	5	4	1
56 kbps	1	4	2
64 kbps (DS0)	1	1	3
1.54 Mbps (DS-1)	20	9	4
45 Mbps (DS-3)	0	0	5 A
SONET OC-1			6
SONET OC-3			7
SONET OC-12			8
SONET OC-48			9
SONET OC-192			10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	362	633	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	5	5	6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks	48	48	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone	12		13
Coin-Operated Pay Telephone	0	11	14
Independent Pay Telephone Provider	6	5	15
Other	240		16
Total Business Lines	673	702	17
Residential (Incl. Emp. Concess.)			
1 Party	3,577	3,593	18
2 Party			19
4 Party			20
FX-Out (Switched)			21
Other			22
Total Residential Lines	3,577	3,593	23
Total Bus & Res Lines	4,250	4,295	24
Company Used Lines	61	46	25
Total Lines Used	4,311	4,341	26
			27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service	0		4
FX-In-intraLATA			5
Special Access-intraLATA			6
(expressed in equiv. access lines)	130	225	7
Special Access-interLATA			8
(expressed in equiv. access lines)	440	487	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks	149	149	13
TSPS - Trunks	6	6	14
EAS - Trunks	16	16	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)			18
Customers			
Lifeline Customers	30	60	20
Linkup Customers	30	60	21
Other			
Total Company Square Miles	201	201	23
Total Company Route Miles	974	1,023	24
Footnotes			25

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0760	1790	4060	4070	1
Business					2
1 Party	57	87	194	295	3
2 Party					4
4 Party					5
PBX Trunks/System Trunks	5				6
Centrex Trunks					7
Centrex Lines					8
Key System Trunks		16	28	4	9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone					13
Coin-Operated Pay Telephone	2	1	5	3	14
Independent Pay Telephone Provider	1	2	1	1	15
Other					16
Total Business Lines	65	106	228	303	17
Residential (Incl. Emp. Concess.)					18
1 Party	1,070	439	1,513	571	19
2 Party					20
4 Party					21
FX-Out (Switched)					22
Other					23
Total Residential Lines	1,070	439	1,513	571	24
Total Bus & Res Lines	1,135	545	1,741	874	25
Company Used Lines	1	3	41	1	26
Total Lines Used	1,136	548	1,782	875	27

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0760	1790	4060	4070	1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)		49	127	49	7
Special Access-interLATA					8
(equiv. access lines)	216	48	195	28	9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks			149		13
TSPS - Trunks			6		14
EAS - Trunks			16		15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)					18
Other					19
Exchange Square Miles	57	36	78	30	20
Exchange Route Miles	399	121	365	138	21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10
Removed	R	11

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4
Advanced Fiber Communications	AFC	5

MANUFACTURER ABBREVIATIONS

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Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10
Removed	R	11

EQUIPMENT ABBREVIATIONS

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Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4
Advanced Fiber Communications	AFC	5

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BROOKS	BROOKS	BROOKS	ENDEAVOR	1
PSCW Exchange ID	0760	0760	0760	1790	2
Central Office Name	BROOKS	EASTON	FCI	ENDEAVOR	3
PSCW Central Office ID	1	2	3	1	4
Central Office CLLI Code	BRKSWIXAPSO	BRKSWIXAPSO	BRKSWIXAPSO	ENDZWIXARSO	5
Manufacturer of COE (Page 54)	R	REMOVED	REMOVED	REMOVED	6
Year COE Installed	2001	2000	2000	2000	7
Type of Equipment (Page 54)	AFC	AFC	AFC	AFC	8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	R	R	R	R	9
Remote Host PSCW Exchange ID	4060	4060	4060	4060	10
Remote Host PSCW Central Office ID	1	1	1	1	11
COE Generic Software Release No.	0	0	0	0	12
SS7?	Yes	Yes	Yes	Yes	13
9-1-1?	Yes	Yes	Yes	Yes	14
Access Lines - In Use	1,136	1	1	548	15
- Equipped	2,040	1	1	1,200	16
- Wired	2,040	1	1	1,200	17
Trunks - In Use	0	0	0	0	18
- Equipped	0	0	0	0	19
- Wired	0	0	0	0	20
ISDN Available?	Yes	Yes	Yes	Yes	21
ISDN Lines - In Use (BRI)	0	0	0	0	22
- In Use (PRI)	0	0	0	0	23
XDSL Available?	Yes	Yes	Yes	Yes	24
- In Use (# lines)	18	0	0	14	25
Switched 56 Service?	No	No	No	No	26
Switched 56 lines in use	0	0	0	0	27
Digital Transmission Facilities: DS-1 - In Use	9			2	28
DS-3 - In Use	0	0	0	0	29
Advanced Data Service Available:					
Packet Switching?	No	No	No	No	30
SMDS?	No	No	No	No	31
Frame Relay?	No	No	No	No	32
ATM (Asynchronous Trans. Mode)?	No	No	No	No	33
Video Information - Service Available?	No	No	No	No	34
- In Use (# lines) ¹	0	0	0	0	35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	48	38	12	20	36
No. of fiber strands working (LIT) in C.O.	16	12	4	4	37
No. of fiber strands for interoffice use	0	0	0	0	38
Miles of fiber sheath in wire center	64			14	39
Access Tandem Serving this C.O.:					
- C.O. Name	MADISON	MADISON	MADISON	MADISON	40
- PSCW C.O. ID	3080-01	3080-01	3080-01	3080-01	41
Does this C.O. do access tandem switching?	No	No	No	No	42
Footnotes	N O	N O	N O	N O	43

¹ Teleco provided end-to-end facility.

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	OXFORD	PACKWAUKEE			1
PSCW Exchange ID	4060	4070			2
Central Office Name	OXFORD	PACKWAUKEE			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	OXFRWIXADSI	PCKWWIXARSO			5
Manufacturer of COE (Page 54)	SI	REMOVED			6
Year COE Installed	1999	2000			7
Type of Equipment (Page 54)	D	AFC			8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	A	R			9
Remote Host PSCW Exchange ID		4060			10
Remote Host PSCW Central Office ID		1			11
COE Generic Software Release No.	18	0			12
SS7?	Yes	Yes			13
9-1-1?	Yes	Yes			14
Access Lines - In Use	1,782	875			15
- Equipped	4,200	1,680			16
- Wired	4,200	1,680			17
Trunks - In Use	240	0			18
- Equipped	240	0			19
- Wired	240	0			20
ISDN Available?	Yes	Yes			21
ISDN Lines - In Use (BRI)	0	0			22
- In Use (PRI)	0	0			23
XDSL Available?	Yes	Yes			24
- In Use (# lines)	64	19			25
Switched 56 Service?	No	No			26
Switched 56 lines in use	0	0			27
Digital Transmission Facilities: DS-1 - In Use	29	2			28
DS-3 - In Use	2	0			29
Advanced Data Service Available:					
Packet Switching?	No	No			30
SMDS?	No	No			31
Frame Relay?	No	No			32
ATM (Asynchronous Trans. Mode)?	No	No			33
Video Information - Service Available?	No	No			34
- In Use (# lines) ¹	0	0			35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	110	16			36
No. of fiber strands working (LIT) in C.O.	49	4			37
No. of fiber strands for interoffice use	0	0			38
Miles of fiber sheath in wire center	42	18			39
Access Tandem Serving this C.O.:					
- C.O. Name	MADISON	MADISON			40
- PSCW C.O. ID	3080-01	3080-01			41
Does this C.O. do access tandem switching?	No	No			42
Footnotes	O	N O			43

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants Compilation Report

To the Board of Directors
Marquette Adams Telephone Cooperative, Inc.
Oxford, Wisconsin

We have compiled the balance sheets of Marquette Adams Telephone Cooperative, Inc. as of December 31, 2001 and 2000, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 46 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 46 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 31, 2002

Schedule Footnotes

Central Office Lookup Table Footnote. Page 0

None

General, Schedule Level and Schedule Line Footnotes Footnote. Page 56

None

Schedule Line Footnotes

- A) Reported amount of -0- for these special access circuits is correct.
- B) Account is depreciated on a per unit basis.
- C) Adjustment for overdepreciation.
- D) Increase in special circuits.
- E) Decrease is due to no longer offering long distance services.
- F) Increase in billing and collection services for other carriers.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

- G)** Increase due to computer related expenses.
- H)** Increase is due to large amount of maintenance related to outside plant.
 - I)** Increase in labor and professional services relating to updating maps.
- J)** Increase in labor, for performing billing and collection services.
- K)** Increase due to additional labor in 2001.
- L)** Increase due to payroll increases and other administrative costs.
- M)** More current year write-offs then collections on previously written off accounts.
- N)** The Stromberg-Carlson switches have been removed from Easton, FCI, Endeavor and Packwaukee exchange offices and have been replaced with AFC equipment which works off the Oxford switch.
- O)** Lines in use are reported on an actual exchange based on telephone prefix. Lines equipped and wired are total lines available through AFCs working in each exchange area.