4004

ANNUAL REPORT

OF

Name:	LAKEFIELD TELEPHONE COMPANY
Principal Office:	7520 ENGLISH LAKE RD P.O. BOX 102 NEWTON, WI 53063-0102
For the Year Ended:	DECEMBER 31, 2001

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2001 report is due April 1, 2002.) If that date falls on a weekend or holiday, the annual report is due the following business day.

2. **Electronic filing via e-mail is required.** Go to the Public Service Commission of Wisconsin's web page at http://psc.wi.gov, click on Telecommunications and click on Annual Report for Incumbent Local Exchange Carriers (LECs).

3. LEC entities with no revenues for the report year are required to file a LEC annual report.

4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.

5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.

6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.

7. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.

8. Please report all dollar amounts to the nearest whole dollar.

9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.

10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.

11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.

12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated February 5, 2002.

13. It is not necessary to sign the signature page.

14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

GENERAL RULES FOR REPORTING

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrecs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.
Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.
These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at www.wdfi.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

While the electronic annual report filing may detail the name change (i.e., date of the change and the affected entities with their respective four-digit Commission utility identification numbers), a name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. **Changes to the Annual Report Subsequent to Filing:**

If making revisions to the report subsequent to filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I PHILIP NASS of
(Person responsible for accounts)

LAKEFIELD TELEPHONE COMPANY , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

PHILIP NASS 03/31/2002
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.

Analog Signal A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.

Cellular System A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.

Central Office A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.

Centrex A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).

Channel An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.

Customer A person who uses a telephone as a subscriber.

Digital Signal A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.

Equal Access The ability of the subscriber to use any long distance service by dialing the same number of digits.

Exchange A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.

Extended Area Service (EAS) The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.

Extended Community Calling (ECC) The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.

Feature Group A Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.

Feature Group C Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.

Feature Group D Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.

FX-IN A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.

FX-OUT A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.

Host Switching System A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.

Local Access Transport Area (LATA) A geographic area within which an operating company may offer its telecommunications services.

Mobile Telephone A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.

Paging A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.

Pair Two wires of a single circuit.

Pay Station A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.

Private Line Service Channel or circuit rented for private use and not intended to be connected to the general distribution system.

Private Branch Exchange (PBX) A manually, or operator controlled switching system, usually on the customer’s premises, which serves that customer's telephones over a common group of lines from the central office.

Radio Common Carrier (RCC) A company which furnishes public telecommunications service using one or more radio channels.

Remote Switching Unit (RSU) An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:

1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.
2. One mile of a cross country route with any combination of outside plant facilities.
3. One mile of point-to-point microwave or radio link.
4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.
5. One mile of joint use line where the utility either owns the facility or leases space.

Stand Alone Switch A central office switch which has no remote switching units (RSUs) subtending it.

Trunk A communications path connecting two switching systems in the establishment of an end-to-end connection.

Wide Area Telephone Service (WATS) Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.

Wire Center The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	Account
Accum	Accumulated
Acq	Acquisition
Admin	Administrative
Alloc	Allocation
Amort	Amortization
CO	Central Office
Depr	Depreciation
Equip	Equipment
Exp	Expenses
EOY	End of Year
FOY	First of Year
Info	Information
ITC	Investment Tax Credit
Misc	Miscellaneous
Nonoper	Nonoperating
Nonreg	Nonregulated
Oper	Operating
Opns	Operations
Orig	Originating
Prop	Property
Receiv	Receivable
Reg	Regulated
Rev	Revenues
Svcs	Services
Telecom	Telecommunications
Term	Terminating
TPIS	Telecommunications Plant in Service
TPUC	Telecommunications Plant Under Construction
Uncoll	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: LAKEFIELD TELEPHONE COMPANY
Utility Location: 7520 ENGLISH LAKE RD
P.O. BOX 102
NEWTON, WI 53063-0102
Utility Web Site Address: www.lakefield.net
When was utility organized?: 01/01/1907
Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR PHILIP NASS
Title: GENERAL MANAGER

Office Address: 7520 ENGLISH LAKE ROAD
P.O. BOX 102
NEWTON , WI 53063-0102
Fax Number: (920) 758 - 2997
Telephone Number: (920) 758 - 2211
Email Address: phil@lakefield.net

Individual or firm, if other than utility employee, preparing this report

Name: MR ROBERT D . WORTINGER , CPA
Title: PARTNER-IN-CHARGE
Firm: KIESLING ASSOCIATES LLP
Office Address: 6401 ODANA ROAD
MADISON , WI 53719

Fax Number: (608) 273 - 2383
Telephone Number: (608) 273 - 2315
Email Address: rwortinger@kiesling.com

Person responsible for financial information contained in report

Name: MR PHILIP NASS
Title: GENERAL MANAGER

Office Address: 7520 ENGLISH LAKE ROAD
P.O. BOX 102
NEWTON , WI 53063-0102
Fax Number: (920) 758 - 2997
Telephone Number: (920) 758 - 2211
Email Address: phil@lakefield.net

Person responsible for statistical information contained in report

Name: MR PHILIP NASS
Title: GENERAL MANAGER

Office Address: 7520 ENGLISH LAKE ROAD
P.O. BOX 102
NEWTON , WI 53063-0102
Fax Number: (920) 758 - 2997
Telephone Number: (920) 758 - 2211
Email Address: phil@lakefield.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: LAKEFIELD TELECOM, INC.
Address: 7520 ENGLISH LAKE ROAD
PO BOX 102
NEWTON , WI 53063
Number of Shares Held: 8,765
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: LTC, INC
Form of Interest: OWNED
Extent Of Interest: 100%

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: DUWAYNE HACKMANN
Title/Occupation: DIRECTOR
Business Address (1): 7520 ENGLISH LAKE ROAD
Business Address (2): PO BOX 102
Business Address (3):
City State, Zip: NEWTOWN, WI 53063-0102 **1**

Name: FREDERICK HAUPT
Title/Occupation: PRESIDENT
Business Address (1): 7520 ENGLISH LAKE ROAD
Business Address (2): PO BOX 102
Business Address (3):
City State, Zip: NEWTOWN, WI 53063-0102 **2**

Name: GLENN SONNENBURG
Title/Occupation: VICE-PRESIDENT
Business Address (1): 7520 ENGLISH LAKE ROAD
Business Address (2): PO BOX 102
Business Address (3):
City State, Zip: NEWTOWN, WI 53063-0102 **3**

Name: PHILIP NASS
Title/Occupation: SECRETARY/TREASURER & GEN MANAGER
Business Address (1): 7520 ENGLISH LAKE ROAD
Business Address (2): PO BOX 102
Business Address (3):
City State, Zip: NEWTOWN, WI 53063-0102 **4**

Name: ROGER HAHN
Title/Occupation: DIRECTOR
Business Address (1): 7520 ENGLISH LAKE ROAD
Business Address (2): PO BOX 102
Business Address (3):
City State, Zip: NEWTOWN, WI 53063-0102 **5**

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	1,403,849	1,280,618	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	148,336	130,438	2
Plant Nonspecific Operations Expense	522,404	446,349	3
Customer Operations Expense (6610-6620)	250,355	236,718	4
Corporate Operations Expense (6710-6790)	249,391	236,725	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	89,462	62,851	7
Total Operating Expenses	**1,259,948**	**1,113,081**	8
Net Operating Income	**143,901**	**167,537**	9
Other Income			
Nonoperating Income and Expense (7300)	(8,145)	(5,652)	10
Nonoperating Taxes (7400)	(15,339)	(13,985)	11
Interest and Related Items (7500)	83,083	64,921	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	(20,079)	209,533	14
Total Nonoperating Income	**(95,968)**	**152,945**	15
Net Income	**47,933**	**320,482**	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the company are maintained in accordance with Uniform System fo Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost, including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates, based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation, together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

C. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they are billed.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interexchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with nationwide average cost schedules.

D. Cash Equivalents

All highly liquid investments purchased with a maturity of one year or less are considered cash equivalents.

E. Investments

Non-marketable equity investments and temporary investments are stated at cost. Debt and marketable securities classified as available-for-sale are carried at fair value with unrealized holding gains and losses recorded as a seperate component of stockholders equity.

2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None

3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortage to the United States of America, underlying the RUS notes, contains certain restrictions on the declaration of payment of cash dividends, redemption of capital stock, or investment in affiliated companies.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	69,900	71,014	**1**
Cash (1130)			**2**
Special Cash Deposits (1140)			**3**
Working Cash Advances (1150)			**4**
Temporary Investments (1160)			**5**
TOTAL CASH AND EQUIVALENTS	**69,900**	**71,014**	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	47,617	52,890	**6**
Accounts Receivable Allowance-Telecom (1181)*			**7**
Net: Telecommunications Accounts Receivable	**47,617**	**52,890**	
Other Accounts Receivable (1190)*	106,275	303,544	**8**
Accounts Receivable Allowance--Other (1191)*			**9**
Net: Other Accounts Receivable	**106,275**	**303,544**	
Notes Receivable (1200)*			**10**
Notes Receivable Allowance (1201)*			**11**
Net: Notes Receivable	**0**	**0**	
Interest and Dividends Receivable (1210)*			**12**
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	**153,892**	**356,434**	
SUPPLIES			
Inventories (1220)*	18,107	10,541	**13**
TOTAL SUPPLIES	**18,107**	**10,541**	
PREPAYMENTS			
Total Prepayments (1280)*	1,779	0	**14**
Prepaid Rents (1290)			**15**
Prepaid Taxes (1300)			**16**
Prepaid Insurance (1310)			**17**
Prepaid Directory Expenses (1320)			**18**
Other Prepayments (1330)			**19**
TOTAL PREPAYMENTS	**1,779**	**0**	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	10,239	12,392	**20**
TOTAL OTHER CURRENT ASSETS	**10,239**	**12,392**	
TOTAL CURRENT ASSETS	**253,917**	**450,381**	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	177,642	144,624	**21**
RTB Class B Stock (1402)*			**22**
Other Investments in Nonaffiliated Companies (1402)*	96,672	119,299	**23**
Nonregulated Investments (1406)*	19,708	124,524	**24**
Unamortized Debt Issuance Expense (1407)*	1,450	1,554	**25**

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*			26
Other Noncurrent Assets (1410)*	1,141		27
TOTAL INVESTMENTS	**296,613**	**390,001**	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	28
Deferred Maintenance and Retirements (1438)*			29
Deferred Charges (1439)*	3,288	6,588	30
TOTAL DEFERRED CHARGES	**3,288**	**6,588**	
TOTAL NONCURRENT ASSETS	**299,901**	**396,589**	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	6,658,931	5,345,266	31
Less: Accumulated Depreciation (3100)*	3,636,743	3,183,735	32
Less: Accumulated Amortization--Capitalized Leases (3410)*			33
Less: Accumulated Amortization--Leasehold Improvements (3420)*			34
Less: Accumulated Amortization--Intangible (3500)*			35
NET TELECOMMUNICATIONS PLANT IN SERVICE	**3,022,188**	**2,161,531**	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*			36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*			37
NET PROPERTY HELD FOR FUTURE USE	**0**	**0**	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			38
Less: Accumulated Depreciation--Nonoperating (3300)*			39
NET NONOPERATING PLANT	**0**	**0**	
TPUC			
TPUC (2003)*	0	266,060	40
TOTAL TPUC	**0**	**266,060**	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			41
Less: Accumulated Amortization--Other (3600)*			42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	**0**	**0**	
TOTAL PLANT	**3,022,188**	**2,427,591**	
TOTAL ASSETS AND OTHER DEBITS	**3,576,006**	**3,274,561**	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	107,563	218,219	1
Notes Payable (4020)*			2
Advance Billing and Payments (4030)*			3
Customer Deposits (4040)*	325	325	4
Current Maturities--Long-Term Debt (4050)*	60,900	70,000	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*	(136)	(5,277)	7
Other Taxes--Accrued (4080)*	334	289	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*			10
Other Accrued Liabilities (4120)*	27,641	28,196	11
Other Current Liabilities (4130)*			12
TOTAL CURRENT LIABILITIES	**196,627**	**311,752**	
LONG-TERM DEBT			
Funded Debt (4210)*	1,094,051	1,154,966	13
Premium on Long-Term Debt (4220)*			14
Discount on Long-Term Debt (4230)*			15
Reacquired Debt (4240)*			16
Obligations Under Capital Leases (4250)*			17
Advances from Affiliated Companies (4260)*	470,798	0	18
Other Long-Term Debt (4270)*			19
TOTAL LONG-TERM DEBT	**1,564,849**	**1,154,966**	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*			20
Unamortized Operating ITC--Net (4320)*		0	21
Unamortized Nonoperating ITC--Net (4330)*			22
Net Noncurrent Deferred Operating Income Taxes (4340)*	86,151	97,732	23
Net Deferred Tax Liability Adjustments (4341)*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	(2,942)	(3,826)	25
Other Deferred Credits (4360)*			26
Deferred Tax Regulatory Liability (4361)*	0	0	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	**83,209**	**93,906**	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	438,250	438,250	28
Additional Paid-in Capital (4520)*			29
Treasury Stock (4530)*			30
Other Capital (4540)*	(12,569)	(12,020)	31
Retained Earnings (4550)*	1,305,640	1,287,707	32
TOTAL STOCKHOLDERS' EQUITY	**1,731,321**	**1,713,937**	
TOTAL LIABILITIES AND OTHER CREDITS	**3,576,006**	**3,274,561**	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

   Increased rates effective October 1, 2001. Estimated annual increase is $48,000

2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

   None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Computer Systems Limited Liability Corporation	CSLLC	**1**
Lakefield Communications, Inc.	LKFDCOMM	**2**
Lakefield Telecom, Inc.	LKFDTELCM	**3**
LTC, Inc.	LTC	**4**

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of $25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded $100,000,000, individual contracts or arrangements not exceeding $100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	**(b)**	**(c)**	**(d)**	**(e)**	
Docket	2970AT100	2970ATF102			
Name of Affiliate	CSLLC	LKFDCOMM			**1**
Designate whether billed to or from:	FROM	TO			**2**
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	M			**3**
Total Dollar Activity	68,675	518,011			**4**
Percent of affiliate's business billed to all affiliated regulated utilities	41.90				**5**
If cost based, rate of return on equity or markup incorporated in billings					**6**

Footnotes

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than $5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Lakefield Communications, Inc.	1190	20,804	**1**
Computer Systems Limited Liability Corporation	1401	175,000	**2**
LTC, Inc.	1401	2,642	**3**
Lakefield Communications, Inc.	4010	38,618	**4**
LTC, Inc.	4260	470,798	**5**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	18,158		**1**
Motor Vehicles	2112	95,198		**2**
Aircraft	2113	0		**3**
Special Purpose Vehicles	2114	0		**4**
Garage Work Equipment	2115	0		**5**
Other Work Equipment	2116	58,922	7,169	**6**
Buildings	2121	571,615	619,307	**7**
Furniture	2122	80,143	37,759	**8**
Office Equipment	2123	50,256	48,624	**9**
General Purpose Computers	2124	124,707	17,887	**10**
TOTAL--GENERAL SUPPORT ASSETS:		**998,999**	**730,746**	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		**11**
Digital Electronic Switching	2212	1,333,691	358,092	**12**
Electro-Mechanical Switching	2215	0	0	**13**
Operator Systems	2220	0		**14**
Radio Systems	2231	0	0	**15**
Circuit Equipment	2232	183,418	59,202	**16**
TOTAL--CENTRAL OFFICE ASSETS:		**1,517,109**	**417,294**	
INFORMATION ORIGINATION/TERMINATION ASSETS				
Station Apparatus	2311	0		**17**
Customer Premises Wiring	2321	0		**18**
Large Private Branch Exchanges	2341	0		**19**
Public Telephone Terminal Equipment	2351	0		**20**
Other Terminal Equipment	2362	0		**21**
TOTAL--INFORMATION ORIG/TERM ASSETS:		**0**	**0**	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		**22**
Aerial Cable	2421	1,663	0	**23**
Underground Cable	2422	12,485	0	**24**
Buried Cable	2423	2,804,060	164,016	**25**
Submarine Cable	2424	0	0	**26**
Deep Sea Cable	2425	0		**27**
Intrabuilding Network Cable	2426	0	0	**28**
Aerial Wire	2431	2,933		**29**
Conduit Systems	2441	8,017	1,609	**30**
TOTAL--CABLE WIRE FACILITIES ASSETS:		**2,829,158**	**165,625**	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		**31**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			**18,158**	**1**
2112			**95,198**	**2**
2113			**0**	**3**
2114			**0**	**4**
2115			**0**	**5**
2116			**66,091**	**6**
2121			**1,190,922**	**7**
2122			**117,902**	**8**
2123	0	0	**98,880**	**9**
2124			**142,594**	**10**
	0	**0**	**1,729,745**	
2211			**0**	**11**
2212	0	0	**1,691,783**	**12**
2215	0	0	**0**	**13**
2220			**0**	**14**
2231	0	0	**0**	**15**
2232	0	0	**242,620**	**16**
	0	**0**	**1,934,403**	
2311			**0**	**17**
2321			**0**	**18**
2341			**0**	**19**
2351			**0**	**20**
2362			**0**	**21**
	0	**0**	**0**	
2411			**0**	**22**
2421	0	0	**1,663**	**23**
2422	0	0	**12,485**	**24**
2423	0	0	**2,968,076**	**25**
2424	0	0	**0**	**26**
2425			**0**	**27**
2426	0	0	**0**	**28**
2431			**2,933**	**29**
2441			**9,626**	**30**
	0	**0**	**2,994,783**	
2681			**0**	**31**

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
AMORTIZABLE ASSETS				
Leasehold Improvements	2682	0		**32**
Intangibles	2690	0		**33**
TOTAL--AMORTIZABLE ASSETS:		**0**	**0**	
TOTAL TELECOM. PLANT IN SERVICE	**2001**	**5,345,266**	**1,313,665**	
Less: Allocation to Nonregulated Activity - EOY	2001			**34**
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	**2001**			

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			**0**	**32**
2690			**0**	**33**
	0	**0**	**0**	
	0	**0**	**6,658,931**	
2001			0	**34**
			6,658,931	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	43,122	26,458	1
Company Communications Equipment	2123.2	7,134	22,166	2
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	1,333,691	358,092	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	42,729	17,076	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	140,689	42,126	12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	1,663		14
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	12,485		16
Buried Cable - Nonmetallic	2423.1	450,817	42,682	17
Buried Cable - Metallic	2423.2	2,353,243	121,334	18
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1			**69,580**	**1**
2123.2			**29,300**	**2**
2212.1			**0**	**3**
2212.2			**1,691,783**	**4**
2212.3			**0**	**5**
2215.1			**0**	**6**
2215.2			**0**	**7**
2231.1			**0**	**8**
2231.2			**0**	**9**
2232.1			**59,805**	**10**
2232.2			**0**	**11**
2232.3			**182,815**	**12**
2421.1			**0**	**13**
2421.2			**1,663**	**14**
2422.1			**0**	**15**
2422.2			**12,485**	**16**
2423.1			**493,499**	**17**
2423.2			**2,474,577**	**18**
2424.1			**0**	**19**
2424.2			**0**	**20**
2426.1			**0**	**21**
2426.2			**0**	**22**

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	65,100	.0	8,838		1B
Aircraft	2113	0				2
Special Purpose Vehicles	2114	0				3
Garage Work Equipment	2115	0				4
Other Work Equipment	2116	57,636	.0	2,560		5B
Buildings	2121	212,799	4.0	39,001		6
Furniture	2122	63,297	10.0	9,984		7
Office Equipment	2123	35,087	7.5	6,747		8
General Purpose Computers	2124	122,712	20.0	5,572		9
Total-- GENERAL SUPPORT ASSETS		**556,631**		**72,702**	**0**	
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0				10
Digital Electronic Switching	2212	784,593	11.1	172,688		11
Electro-Mechanical Switching	2215	0				12
Operator Systems	2220	0				13
Radio Systems	2231	0				14
Circuit Equipment	2232	113,151	12.0	25,036		15
Total-- CENTRAL OFFICE ASSETS		**897,744**		**197,724**	**0**	
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				16
Customer Premises Wiring	2321	0				17
Large Private Branch Exchanges	2341	0				18
Public Telephone Terminal Equipment	2351	0				19
Other Terminal Equipment	2362	0				20
Total-- INFORMATION ORIG/TERM ASSETS		**0**		**0**	**0**	
CABLE WIRE FACILITIES ASSETS						
Poles	2411	0				21
Aerial Cable	2421	859	5.0	83		22
Underground Cable	2422	8,999	4.5	563		23
Buried Cable	2423	1,714,221	6.27	181,488		24
Submarine Cable	2424	0				25
Deep Sea Cable	2425	0				26
Intrabuilding Network Cable	2426	0				27
Aerial Wire	2431	2,715	12.5	218		28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					73,938	1 B
2113					0	2
2114					0	3
2115					0	4
2116					60,196	5 B
2121					251,800	6
2122					73,281	7
2123	0				41,834	8
2124					128,284	9
	0	0	0	0	629,333	
2211					0	10
2212	0				957,281	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				138,187	15
	0	0	0	0	1,095,468	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					0	21
2421	0				942	22
2422	0				9,562	23
2423	0				1,895,709	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					2,933	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
CABLE WIRE FACILITIES ASSETS						
Conduit Systems	2441	2,566	2.5	230		**29**
Total-- CABLE WIRE FACILITIES ASSETS		**1,729,360**		**182,582**	**0**	
Total Accumulated Depreciation	**3100**	**3,183,735**		**453,008**	**0**	
Less: Allocation to Nonregulated Activity - Columns e, f and l	3100			0	0	**30**
Net Regulated Total Accum Depreciation - Columns e, f and l	**3100**			**453,008**	**0**	

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					**2,796**	**29**
	0	**0**	**0**	**0**	**1,911,942**	
3100	**0**	**0**	**0**	**0**	**3,636,743**	
3100					0	**30**
3100					**3,636,743**	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators,should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	30,192	15.0	4,578		1
Company Communications Equipment	2123.2	4,895	20.0	2,169		2
Software	2212.1	0				3
Digital Switching - Central Office	2212.2	784,593	11.1	172,688		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	29,370	12.0	6,199		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	83,781	12.0	18,837		12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	859	5.0	83		14
Underground Cable - Nonmetallic	2422.1	0				15
Underground Cable - Metallic	2422.2	8,999	4.5	563		16
Buried Cable - Nonmetallic	2423.1	78,576	4.5	21,528		17
Buried Cable - Metallic	2423.2	1,635,645	6.7	159,960		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1					34,770	1
2123.2					7,064	2
2212.1					0	3
2212.2					957,281	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					35,569	10
2232.2					0	11
2232.3					102,618	12
2421.1					0	13
2421.2					942	14
2422.1					0	15
2422.2					9,562	16
2423.1					100,104	17
2423.2					1,795,605	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. Credit amounts should be shown in ( ).

Particulars (a)	Balance EOY (b)	
PROPERTY RELATED		
Other Current Assets (1350)	0	1
Other Noncurrent Assets (1410)	1,141	2
Deferred Tax Regulatory Asset (1437)	0	3
Net Current Deferred Operating Income Taxes (4100)	0	4
Net Noncurrent Deferred Operating Income Taxes (4340)	(86,151)	5
Net Deferred Tax Liability Adjustments (4341)	0	6
Deferred Tax Regulatory Liability (4361)	0	7
Net Property Related Deferred Operating Income Taxes	**(85,010)**	
Less: Allocation to Nonregulated Activity	0	8
Net Regulated Total Property Related Deferred Operating Income Taxes	**(85,010)**	
NONPROPERTY RELATED		
Other Current Assets (1350)	10,239	9
Other Noncurrent Assets (1410)		10
Deferred Tax Regulatory Asset (1437)		11
Net Current Deferred Operating Income Taxes (4100)		12
Net Noncurrent Deferred Operating Income Taxes (4340)		13
Net Deferred Tax Liability Adjustments (4341)		14
Deferred Tax Regulatory Liability (4361)		15
Total Nonproperty Related Deferred Operating Income Taxes	**10,239**	

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	1,287,707	1,042,225	**1**
Changes:			
Balance Transferred from Income	47,933	320,482	**2**
Dividends Declared:			
Common	30,000	75,000	**3**
Preferred	0	0	**4**
Total Dividends Declared	**30,000**	**75,000**	
Miscellaneous Debits to Retained Earnings	0	0	**5**
Miscellaneous Credits to Retained Earnings	0	0	**6**
Balance--End of Year	**1,305,640**	**1,287,707**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	548,833	498,555	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	**548,833**	**498,555**	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	75,755	70,543	11
Switched Access Revenue (5082)*	375,019	354,932	12
Special Access Revenue (5083)*			13
TOTAL INTERSTATE ACCESS REVENUES (5080)	**450,774**	**425,475**	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*			14
Switched Access Revenue (5084.2)*	266,839	232,866	15
Special Access Revenue (5084.3)*	50,055	46,503	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	**316,894**	**279,369**	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	0		17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	**0**	**0**	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	**0**	**0**	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	**0**	**0**	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)		
MISCELLANEOUS REVENUES				
Directory Revenue (5230)*	33,078	34,667	**30**	
Rent Revenue (5240)*			**31**	
Corporate Operations Revenue (5250)*	14,100		**32**	**C**
Miscellaneous:				
Miscellaneous Revenue (5260)*	6,205	4,187	**33**	
Special Billing Arrangements Revenue (5261)			**34**	
Customer Operations Revenue (5262)			**35**	
Plant Operations Revenue (5263)			**36**	
Other Incidental Regulated Revenue (5264)			**37**	
Other Revenue Settlements (5269)			**38**	
Total Miscellaneous Revenue (5260)	**6,205**	**4,187**		
Interstate Billing and Collection Revenue*	6,893	9,334	**39**	
Intrastate Billing and Collection Revenue*	26,108	30,919	**40**	
Total Carrier Billing and Collection Revenue (5270)*	**33,001**	**40,253**		
Nonregulated Operating Revenue (5280)**			**41**	
TOTAL MISCELLANEOUS REVENUES	**86,384**	**79,107**		
GROSS OPERATING REVENUES	**1,402,885**	**1,282,506**		
UNCOLLECTIBLE REVENUES				
Uncollectible Revenue (5300)*	(964)	1,888	**42**	
Uncollectible Revenue--Telecommunications (5301)			**43**	
Uncollectible Revenue--Other (5302)			**44**	
TOTAL UNCOLLECTIBLE REVENUE (5300)	**(964)**	**1,888**		
TOTAL OPERATING REVENUES	**1,403,849**	**1,280,618**		

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)		
PLANT SPECIFIC OPERATIONS EXPENSE				
Total Network Support Expense (6110)	7,439	4,816	1	
Less: Nonregulated		0	2	
Net Regulated	**7,439**	**4,816**	3	
Total General Support Expense (6120)	35,005	24,870	4	
Less: Nonregulated		0	5	E
Net Regulated	**35,005**	**24,870**	6	
Total Central Office Switching Expense (6210)	52,716	29,032	7	
Less: Nonregulated		0	8	E
Net Regulated	**52,716**	**29,032**	9	
Total Operator Systems Expense (6220)		0	10	
Less: Nonregulated		0	11	
Net Regulated	**0**	**0**	12	
Total Central Office Transmission Expenses (6230)	6,094	8,717	13	
Less: Nonregulated		0	14	
Net Regulated	**6,094**	**8,717**	15	
Total Information Orig. / Term. Expense (6310)		0	16	
Less: Nonregulated		0	17	
Net Regulated	**0**	**0**	18	
Total Cable and Wire Fac. Expense (6410)	47,082	63,003	19	
Less: Nonregulated		0	20	G
Net Regulated	**47,082**	**63,003**	21	
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	**148,336**	**130,438**		
Less: Nonregulated	**0**	**0**		
Net Regulated	**148,336**	**130,438**		
PLANT NONSPECIFIC OPERATIONS EXPENSE				
Total Other Property, Plant and Equip. Exp. (6510)	0	0	22	
Less: Nonregulated		0	23	
Net Regulated	**0**	**0**	24	
Total Network Operations Expense (6530)	68,122	40,879	25	
Less: Nonregulated		0	26	D
Net Regulated	**68,122**	**40,879**	27	
Access Expense (6540)	9,424	16,260	28	
Less: Nonregulated		0	29	H
Net Regulated	**9,424**	**16,260**	30	
Total Depreciation and Amortization Expense (6560)	444,858	389,210	31	
Less: Nonregulated		0	32	
Net Regulated	**444,858**	**389,210**	33	
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	**522,404**	**446,349**		
Less: Nonregulated	**0**	**0**		
Net Regulated	**522,404**	**446,349**		

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	0	0	**34**
Less: Nonregulated		0	**35**
Net Regulated	**0**	**0**	**36**
Total Services (6620)	250,355	236,718	**37**
Less: Nonregulated		0	**38**
Net Regulated	**250,355**	**236,718**	**39**
TOTAL CUSTOMER OPERATIONS EXPENSE	**250,355**	**236,718**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**250,355**	**236,718**	
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	43,633	53,634	**40**
Less: Nonregulated		0	**41**
Net Regulated	**43,633**	**53,634**	**42**
Total General and Administrative (6720)	205,758	183,091	**43**
Less: Nonregulated		0	**44**
Net Regulated	**205,758**	**183,091**	**45**
Provision for Uncollectible Notes Receiv. (6790)		0	**46**
Less: Nonregulated		0	**47**
Net Regulated	**0**	**0**	**48**
TOTAL CORPORATE OPERATIONS EXPENSE	**249,391**	**236,725**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**249,391**	**236,725**	
TOTAL EXPENSES	**1,170,486**	**1,050,230**	
Less: Nonregulated	**0**	**0**	
Net Regulated	**1,170,486**	**1,050,230**	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)	0	0	**1**
Provisioning Expense (6512)	0	0	**2**
Total: Reported in Account 6510	**0**	**0**	
Depreciat. Exp.--Tele. Plant in Service (6561)	444,858	389,210	**3**
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562	0	0	**4**
Amortization Expense--Tangible (6563)	0	0	**5**
Amortization Expense--Intangible (6564)	0	0	**6**
Amortization Expense--Other (6565)	0	0	**7**
Total: Reported in Account 6560	**444,858**	**389,210**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,402,885	1
Plus: Collection of amounts previously written off	964	2
Less: Uncollectibles written off during the year		3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**1,403,849**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	548,833	1
Plus: Total Intrastate Access Revenues (5084)	316,894	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	**865,727**	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,402,885	1
Plus: Collection of amounts previously written off	964	2
Less: Uncollectibles written off during the year		3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	**1,403,849**	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	548,833	1
Plus: Total Intrastate Access Revenues (5084)	316,894	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	**865,727**	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)			1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)	0	(23,500)	2
Operating Federal Income Taxes (7220)	47,842	52,059	3
Operating State and Local Income Taxes (7230)	11,377	7,668	4
Operating Other Taxes (7240)	40,073	37,262	5
Provision for Deferred Operating Income Taxes--Net (7250)	(9,830)	(10,638)	6
TOTAL OPERATING TAXES (7200)	**89,462**	**62,851**	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)			7
Interest Income (7320)	2,614	6,804	8
Income from Sinking and Other Funds (7330)			9
Allowance for Funds Used During Construction (7340)	9,600		10
Gains or (Losses) from the Disposition of Certain Property (7350)			11
Other Nonoperating Income (7360)	17	13	12
Special Charges (7370)	20,376	12,469	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	**(8,145)**	**(5,652)**	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	(15,339)	(13,985)	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	83,083	64,921	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)			16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	(20,079)	209,533	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity (a)	
Cellular Equipment	1
Public Payphones	2
Telephone Equipment sales and leasing	3

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	247,756	1
All Other Accounts	518,011	2
Total Salaries and Wages	**765,767**	3

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)	
Plant Operations		
Supervisory & Management	2	**1**
Central Office	1	**2**
Outside Plant	5	**3**
Building & Service		**4**
Other		**5**
Customer Operations		
Supervisory & Management	4	**6**
Operators		**7**
Business Office	7	**8**
Other	1	**9**
Corporate Operations		
Executive & General Management	1	**10**
Accounting & Finance	1	**11**
External Relations	1	**12**
Human Resources		**13**
Information Management		**14**
Legal		**15**
Procurement		**16**
Research & Development		**17**
Other		**18**
Other		
All Other Employees, Not Listed Above		**19**
Total Employees	**23**	
Part-Time Employees	0	**20**
Full-Time Employees	23	**21**
Total Part-Time and Full-Time Employees	**23**	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	64	300	**1**
Extended Area Service	242	1,422	**2**
Extended Community Calling	19	105	**3**
Other Local-Undefined	0	0	**4**
Total Local	**325**	**1,827**	
TOLL			
Toll	53	633	**5**
Total Toll	**53**	**633**	
Total Local & Toll	**378**	**2,460**	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's) Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	**1**
Feature Group A -- Term.	7	1	0	0	**2**
Feature Group B -- Orig.	0	0	0	0	**3**
Feature Group B -- Term.	47	12	0	0	**4**
Feature Group C -- Orig.	0	0	0	0	**5**
Feature Group C -- Term.	0	0	0	0	**6**
Feature Group D -- Orig.	1,004	850	1,184	0	**7**
Feature Group D -- Term.	2,435	1,636	419	0	**8**

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	38	1
Strand miles of plant - fiber optics	1,232	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
Voice grade	0	2	1	A
56 kbps	1	1	2	
64 kbps (DS0)	0	0	3	A
1.54 Mbps (DS-1)	7	1	4	
45 Mbps (DS-3)	0	0	5	A
SONET OC-1	0	0	6	A
SONET OC-3	0	0	7	A
SONET OC-12	0	0	8	A
SONET OC-48	0	0	9	A
SONET OC-192	0	0	10	A

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	38	1
Strand miles of plant - fiber optics	1,232	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)		
Voice grade	0	2	1	A
56 kbps	1	1	2	
64 kbps (DS0)	0	0	3	A
1.54 Mbps (DS-1)	7	1	4	
45 Mbps (DS-3)	0	0	5	A
SONET OC-1	0	0	6	A
SONET OC-3	0	0	7	A
SONET OC-12	0	0	8	A
SONET OC-48	0	0	9	A
SONET OC-192	0	0	10	A

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	133	137	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks			6
Centrex Trunks			7
Centrex Lines	128	94	8
Key System Trunks	45	45	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone	4	4	13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	0	0	15
Other			16
Total Business Lines	**310**	**280**	17
Residential (Incl. Emp. Concess.)			18
1 Party	1,522	1,557	19
2 Party			20
4 Party			21
FX-Out (Switched)			22
Other			23
Total Residential Lines	**1,522**	**1,557**	24
Total Bus & Res Lines	**1,832**	**1,837**	25
Company Used Lines	24	24	26
Total Lines Used	**1,856**	**1,861**	27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA			5
Special Access-intraLATA			6
(expressed in equiv. access lines)	4	27	7
Special Access-interLATA			8
(expressed in equiv. access lines)	121	169	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks	120	120	13
TSPS - Trunks	5	5	14
EAS - Trunks	216	216	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)			18
Customers			19
Lifeline Customers	4	10	20
Linkup Customers	0	0	21
Other			22
Total Company Square Miles	87	87	23
Total Company Route Miles	291	294	24
Footnotes			25

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	3810	3820			1
Business					2
1 Party	66	71			3
2 Party					4
4 Party					5
PBX Trunks/System Trunks					6
Centrex Trunks					7
Centrex Lines	29	65			8
Key System Trunks	29	16			9
Mobile (utility provided service)					10
Paging (utility provided service)					11
FX-Out (Switched)					12
Pay Telephone	2	2			13
Coin-Operated Pay Telephone	0	0			14
Independent Pay Telephone Provider	0	0			15
Other					16
Total Business Lines	**126**	**154**	**0**	**0**	17
Residential (Incl. Emp. Concess.)					18
1 Party	600	957			19
2 Party					20
4 Party					21
FX-Out (Switched)					22
Other					23
Total Residential Lines	**600**	**957**	**0**	**0**	24
Total Bus & Res Lines	**726**	**1,111**	**0**	**0**	25
Company Used Lines	2	22			26
Total Lines Used	**728**	**1,133**	**0**	**0**	27

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	3810	3820			1
Miscellaneous					2
WATS Lines - OutWATS					3
WATS Lines - 800 Service					4
FX-In-intraLATA					5
Special Access-intraLATA					6
(equiv. access lines)	27	0			7
Special Access-interLATA					8
(equiv. access lines)	121	48			9
Feature Group A Lines					10
Feature Group B Trunks					11
Feature Group C Trunks					12
Feature Group D Trunks		120			13
TSPS - Trunks		5			14
EAS - Trunks		216			15
Cellular Trunks (Pub. Sw. Net.)					16
Video Distance Learning					17
- discounted (special tariff)					18
Other					19
Exchange Square Miles	30	57			20
Exchange Route Miles	116	178			21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	**1**
ATTC	ATT	**2**
GTE	GTE	**3**
ITT	ITT	**4**
Lucent	ATT/LUC	**5**
Nippon Electric	NEC	**6**
Northern Telecom	NTI	**7**
Siemens	SI	**8**
Stromberg-Carlson	SC	**9**
VIDAR	VI	**10**

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	**1**
Electronic--Analog	A	**2**
Electronic--Digital	D	**3**
Electronic--Video	V	**4**

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	**1**
ATTC	ATT	**2**
GTE	GTE	**3**
ITT	ITT	**4**
Lucent	ATT/LUC	**5**
Nippon Electric	NEC	**6**
Northern Telecom	NTI	**7**
Siemens	SI	**8**
Stromberg-Carlson	SC	**9**
VIDAR	VI	**10**

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	**1**
Electronic--Analog	A	**2**
Electronic--Digital	D	**3**
Electronic--Video	V	**4**

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	NEWTON	NEWTONBURG			1
PSCW Exchange ID	3810	3820			2
Central Office Name	NEWTON	NEWTONBURG			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	NWTNWIXARSO	NTBGWIXADSO			5
Manufacturer of COE (Page 54)	SC	SC			6
Year COE Installed	1993	1993			7
Type of Equipment (Page 54)	D	D			8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	R	H			9
Remote Host PSCW Exchange ID	3820				10
Remote Host PSCW Central Office ID	1	0			11
COE Generic Software Release No.	22	22			12
SS7?	Yes	Yes			13
9-1-1?	Yes	Yes			14
Access Lines - In Use	728	1,133			15
- Equipped	850	1,380			16
- Wired	850	1,380			17
Trunks - In Use	0	312			18
- Equipped	0	408			19
- Wired	0	408			20
ISDN Available?	Yes	Yes			21
ISDN Lines - In Use (BRI)	2	1			22
- In Use (PRI)	0	0			23
XDSL Available?	No	No			24
- In Use (# lines)					25
Switched 56 Service?	No	No			26
Switched 56 lines in use	0	0			27
Digital Transmission Facilities: DS-1 - In Use	0	0			28
DS-3 - In Use	0	0			29
Advanced Data Service Available:					
Packet Switching?	No	No			30
SMDS?	No	No			31
Frame Relay?	No	No			32
ATM (Asynchronous Trans. Mode)?	No	No			33
Video Information - Service Available?	No	No			34
- In Use (# lines) [1]	0	0			35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	56	136			36
No. of fiber strands working (LIT) in C.O.	32	52			37
No. of fiber strands for interoffice use	44	24			38
Miles of fiber sheath in wire center	12	26			39
Access Tandem Serving this C.O.:					
- C.O. Name	MILWAUKEE	MILWAUKEE			40
- PSCW C.O. ID	3420-01	3420-01			41
Does this C.O. do access tandem switching?	Yes	Yes			42
Footnotes					43

[1] Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants Compilation Report

To the Board of Directors
Lakefield Telephone Company
Newton, Wisconsin

We have compiled the balance sheets of Lakefield Telephone Company as of December 31, 2001 and 2000, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 46 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 46 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 31, 2002

Schedule Footnotes

General, Schedule Level and Schedule Line Footnotes Footnote. Page 56

None

Schedule Line Footnotes

A) **The reported amount of -0- for the sprecial access circuits is correct.**

B) **Depreciation calculated on a per unit basis.**

C) **Increase due to revenue from affiliate for building and equipment usage.**

D) **New employee hired during 2001.**

E) **2000 expense was low due to insurance reimbursements from storm damage**

F) **None.**

G) **More road moves and related cable work in 2000.**

H) **Decrease in charges in current year.**

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

I) Labor, benefits, and overhead distribution no longer required for the expense schedule.