



4004

ANNUAL REPORT

OF

Name: BALDWIN TELECOM, INC

Principal Office: 930 MAPLE STREET
P.O. BOX 420
BALDWIN, WI 54002-0420

For the Year Ended: DECEMBER 31, 2000

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I LARRY KNEGENDORF of
(Person responsible for accounts)

BALDWIN TELECOM, INC , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

LARRY KNEGENDORF 03/30/2001
(Person responsible for accounts) (Date)

GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BALDWIN TELECOM, INC
Utility Location: 930 MAPLE STREET
P.O. BOX 420
BALDWIN, WI 54002-0420

Utility Web Site Address:

When was utility organized?: 08/01/1900

Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
P.O. BOX 420
BALDWIN , WI 54002-0420

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

Individual or firm, if other than utility employee, preparing this report

Name: MR STEVEN J . JOHNSON , CPA
Title: PRINCIPAL
Firm: OLSEN, THIELEN & CO., LTD.
Office Address: 223 LITTLE CANADA ROAD
ST. PAUL , MN 55117-1376

Fax Number: (651) 483 - 2467
Telephone Number: (651) 483 - 4521
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Person responsible for financial information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
P.O. BOX 420
BALDWIN , WI 54002-0420

Fax Number: (715) 684 - 4747
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Email Address:

Person responsible for statistical information contained in report

Name: MR LARRY KNEGENDORF
Title: GENERAL MANAGER

Office Address: 930 MAPLE STREET
P.O. BOX 420
BALDWIN , WI 54002-0420

Fax Number: (715) 684 - 4747
Telephone Number: (715) 684 - 3346
Email Address:

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: FIRST TRUST N.A. INCOME COLLECTIONS
Address: P.O. BOX CM-9551
ST. PAUL , MN 55170-9551

Number of Shares Held: 6,094
Beneficial Owner: NONE

Name: MURIEL HAWLEY
Address: 830 12TH AVENUE
BALDWIN , WI 54002

Number of Shares Held: 2,522
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: BALDWIN CELLCOM, INC.
Form of Interest: WHOLLY OWNED SUBSIDIARY
Extent Of Interest: WHOLLY OWNED SUBSIDIARY

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	3,391,273	2,981,617	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	311,780	317,503	2
Plant Nonspecific Operations Expense	1,178,410	1,080,114	3
Customer Operations Expense (6610-6620)	445,064	427,450	4
Corporate Operations Expense (6710-6790)	365,801	302,907	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	321,637	253,366	7
Total Operating Expenses	2,622,692	2,381,340	8
Net Operating Income	768,581	600,277	9
Other Income			
Nonoperating Income and Expense (7300)	1,394,861	183,633	10
Nonoperating Taxes (7400)	76,011	113,896	11
Interest and Related Items (7500)	535,899	498,274	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	126,826	186,515	14
Total Nonoperating Income	909,777	(242,022)	15
Net Income	1,678,358	358,255	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

 2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

 3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	1,660,113	1,758,691	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	1,660,113	1,758,691	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	82,229	88,559	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	82,229	88,559	
Other Accounts Receivable (1190)*	355,235	544,629	8
Accounts Receivable Allowance--Other (1191)*	0	0	9
Net: Other Accounts Receivable	355,235	544,629	
Notes Receivable (1200)*	0	0	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*	2,374	1,424	12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	439,838	634,612	
SUPPLIES			
Inventories (1220)*	169,906	13,672	13
TOTAL SUPPLIES	169,906	13,672	
PREPAYMENTS			
Total Prepayments (1280)*	11,373	0	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	11,373	0	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*		0	20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	2,281,230	2,406,975	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	2,637,405	564,414	21
RTB Class B Stock (1402)*	288,218	255,218	22
Other Investments in Nonaffiliated Companies (1402)*	1,281,993	1,371,345	23
Nonregulated Investments (1406)*	1,614,566	667,083	24
Unamortized Debt Issuance Expense (1407)*	0	0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Sinking Funds (1408)*	0	0	26
Other Noncurrent Assets (1410)*	0	0	27
TOTAL INVESTMENTS	5,822,182	2,858,060	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	28
Deferred Maintenance and Retirements (1438)*	0	0	29
Deferred Charges (1439)*	0	0	30
TOTAL DEFERRED CHARGES	0	0	
TOTAL NONCURRENT ASSETS	5,822,182	2,858,060	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	15,349,615	14,980,340	31
Less: Accumulated Depreciation (3100)*	6,201,253	5,201,049	32
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	33
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	34
Less: Accumulated Amortization--Intangible (3500)*	0	0	35
NET TELECOMMUNICATIONS PLANT IN SERVICE	9,148,362	9,779,291	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	38
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	366,409	0	40
TOTAL TPUC	366,409	0	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	41
Less: Accumulated Amortization--Other (3600)*	0	0	42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	9,514,771	9,779,291	
TOTAL ASSETS AND OTHER DEBITS	17,618,183	15,044,326	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	409,094	396,914	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	20,000	14,000	3
Customer Deposits (4040)*	1,475	1,875	4
Current Maturities--Long-Term Debt (4050)*	648,200	455,600	5
Current Maturities--Capital Leases (4060)*	0	0	6
Income Taxes--Accrued (4070)*	62,082	0	7
Other Taxes--Accrued (4080)*	17,721	26,184	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	10
Other Accrued Liabilities (4120)*	40,639	15,133	11
Other Current Liabilities (4130)*	0	0	12
TOTAL CURRENT LIABILITIES	1,199,211	909,706	
LONG-TERM DEBT			
Funded Debt (4210)*	9,655,125	9,313,320	13
Premium on Long-Term Debt (4220)*	0	0	14
Discount on Long-Term Debt (4230)*	0	0	15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*	0	0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	371,739	131,178	19
TOTAL LONG-TERM DEBT	10,026,864	9,444,498	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	0	0	20
Unamortized Operating ITC--Net (4320)*	0	0	21
Unamortized Nonoperating ITC--Net (4330)*	0	0	22
Net Noncurrent Deferred Operating Income Taxes (4340)*	808,179	680,299	23
Net Deferred Tax Liability Adjustments (4341)*	0	0	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	0	0	25
Other Deferred Credits (4360)*	23,000	29,000	26
Deferred Tax Regulatory Liability (4361)*	0	0	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	831,179	709,299	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	429,890	431,040	28
Additional Paid-in Capital (4520)*	0	0	29
Treasury Stock (4530)*	0	0	30
Other Capital (4540)*	35,810	(5,523)	31
Retained Earnings (4550)*	5,095,229	3,555,306	32
TOTAL STOCKHOLDERS' EQUITY	5,560,929	3,980,823	
TOTAL LIABILITIES AND OTHER CREDITS	17,618,183	15,044,326	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.
2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Baldwin Cellcom, Inc.	CELLCOM	1
Wisconsin Independent Telecommunications System, Inc.	WITS	2

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	None			
Name of Affiliate	CELLCOM			1
Designate whether billed to or from:	TO			2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C			3
Total Dollar Activity	12,500			4
Percent of affiliate's business billed to all affiliated regulated utilities				5
If cost based, rate of return on equity or markup incorporated in billings				6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 4010, Accounts Payable; 4020, Notes Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Baldwin Cellcom, Inc.	1401	2,602,205	1
Wisconsin Independent Telecommunications System, Inc.	1401	35,200	2

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	156,499		1
Motor Vehicles	2112	216,202	25,757	2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	9,551		5
Other Work Equipment	2116	194,462	6,915	6
Buildings	2121	1,616,378	10,902	7
Furniture	2122	131,064	26,176	8
Office Equipment	2123	63,306	1,315	9
General Purpose Computers	2124	185,453	7,871	10
TOTAL--GENERAL SUPPORT ASSETS:		2,572,915	78,936	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	2,771,030	71,962	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	30,391	0	15
Circuit Equipment	2232	1,654,709	35,356	16
TOTAL--CENTRAL OFFICE ASSETS:		4,456,130	107,318	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	34,299		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		34,299	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	1,669,814	3,176	24
Buried Cable	2423	5,470,041	211,351	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	777,141		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		7,916,996	214,527	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			156,499	1
2112	12,466		229,493	2
2113			0	3
2114			0	4
2115			9,551	5
2116			201,377	6
2121			1,627,280	7
2122			157,240	8
2123	0	0	64,621	9
2124			193,324	10
	12,466	0	2,639,385	
2211			0	11
2212	0	0	2,842,992	12
2215	0	0	0	13
2220			0	14
2231	0	0	30,391	15
2232	0	0	1,690,065	16
	0	0	4,563,448	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			34,299	21
	0	0	34,299	
2411			0	22
2421	0	0	0	23
2422	0	0	1,672,990	24
2423	19,040	0	5,662,352	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			777,141	30
	19,040	0	8,112,483	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	14,980,340	400,781
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	31,506	0	15,349,615	
2001			0	34
			15,349,615	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	42,182	1,315	1
Company Communications Equipment	2123.2	21,124	0	2
Software	2212.1	391,747	5,275	3
Digital Switching - Central Office	2212.2	2,379,283	66,687	4
Digital Switching - Remote	2212.3	0	0	5
Step by Step Switching	2215.1	0	0	6
Crossbar Switching	2215.2	0	0	7
Satellite and Earth Station Facilities	2231.1	0	0	8
Other Radio Facilities	2231.2	30,391	0	9
Digital Circuit Equipment	2232.1	1,654,709	35,356	10
Analog Circuit Equipment	2232.2	0	0	11
Light Wave Circuit Equipment	2232.3	0	0	12
Aerial Cable - Nonmetallic	2421.1	0	0	13
Aerial Cable - Metallic	2421.2	0	0	14
Underground Cable - Nonmetallic	2422.1	1,386,166	3,176	15
Underground Cable - Metallic	2422.2	283,648	0	16
Buried Cable - Nonmetallic	2423.1	0	0	17
Buried Cable - Metallic	2423.2	5,470,041	211,351	18
Submarine Cable - Nonmetallic	2424.1	0	0	19
Submarine Cable - Metallic	2424.2	0	0	20
Intrabuilding Cable - Nonmetallic	2426.1	0	0	21
Intrabuilding Cable - Metallic	2426.2	0	0	22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1	0	0	43,497	1
2123.2	0	0	21,124	2
2212.1	0	0	397,022	3
2212.2	0	0	2,445,970	4
2212.3	0	0	0	5
2215.1	0	0	0	6
2215.2	0	0	0	7
2231.1	0	0	0	8
2231.2	0	0	30,391	9
2232.1	0	0	1,690,065	10
2232.2	0	0	0	11
2232.3	0	0	0	12
2421.1	0	0	0	13
2421.2	0	0	0	14
2422.1	0	0	1,389,342	15
2422.2	0	0	283,648	16
2423.1	0	0	0	17
2423.2	19,040	0	5,662,352	18
2424.1	0	0	0	19
2424.2	0	0	0	20
2426.1	0	0	0	21
2426.2	0	0	0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	163,309	18.2	40,513	1
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	8,696	7.9	756	4
Other Work Equipment	2116	139,388	9.1000	17,990	5
Buildings	2121	396,508	3.3	54,054	6
Furniture	2122	119,599	10.0	14,413	7
Office Equipment	2123	46,140	20.0	12,791	8
General Purpose Computers	2124	118,717	20.0	37,873	9
Total-- GENERAL SUPPORT ASSETS		992,357		178,390	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	1,352,500	14.7	239,481	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	30,391	11.6		14
Circuit Equipment	2232	453,017	13.0	214,187	15
Total-- CENTRAL OFFICE ASSETS		1,835,908		453,668	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	17,859	12.5	4,287	20
Total-- INFORMATION ORIG/TERM ASSETS		17,859		4,287	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	0			21
Aerial Cable	2421	0			22
Underground Cable	2422	348,204	5.0	83,560	23
Buried Cable	2423	1,716,485	5.0	278,275	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	0			28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112	12,466		6,455		197,811	1
2113					0	2
2114					0	3
2115					9,452	4
2116					157,378	5
2121					450,562	6
2122					134,012	7
2123	0				58,931	8
2124					156,590	9
	12,466	0	6,455	0	1,164,736	
2211					0	10
2212	0				1,591,981	11
2215	0				0	12
2220					0	13
2231	0				30,391	14
2232	0				667,204	15
	0	0	0	0	2,289,576	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					22,146	20
	0	0	0	0	22,146	
2411					0	21
2421	0				0	22
2422	0				431,764	23
2423	19,040				1,975,720	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	290,236	3.5	27,075	29
Total-- CABLE WIRE FACILITIES ASSETS		2,354,925		388,910	0
Total Accumulated Depreciation	3100	5,201,049		1,025,255	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				1,025,255	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					317,311	29
	19,040	0	0	0	2,724,795	
3100	31,506	0	6,455	0	6,201,253	
3100					0	30
3100					6,201,253	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	30,392	20.0	9,276		1
Company Communications Equipment	2123.2	15,748	20.0	3,515		2
Software	2212.1	391,747	30.0	5,274		3
Digital Switching - Central Office	2212.2	960,753	9.7	234,207		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	30,391	11.6			9
Digital Circuit Equipment	2232.1	453,017	13.0	214,187		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	0				14
Underground Cable - Nonmetallic	2422.1	179,940	5.0	69,379		15
Underground Cable - Metallic	2422.2	168,264	5.0	14,181		16
Buried Cable - Nonmetallic	2423.1	0				17
Buried Cable - Metallic	2423.2	1,716,485	5.0	278,275		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	0				39,668	1
2123.2	0				19,263	2
2212.1	0				397,021	3
2212.2	0				1,194,960	4
2212.3	0				0	5
2215.1	0				0	6
2215.2	0				0	7
2231.1	0				0	8
2231.2	0				30,391	9
2232.1	0				667,204	10
2232.2	0				0	11
2232.3	0				0	12
2421.1	0				0	13
2421.2	0				0	14
2422.1	0				249,319	15
2422.2	0				182,445	16
2423.1	0				0	17
2423.2	19,040				1,975,720	18
2424.1	0				0	19
2424.2	0				0	20
2426.1	0				0	21
2426.2	0				0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	3,555,306	3,399,640	1
Changes:			
Balance Transferred from Income	1,678,358	358,255	2
Dividends Declared:			
Common	128,966	202,589	3
Preferred		0	4
Total Dividends Declared	128,966	202,589	
Miscellaneous Debits to Retained Earnings	9,469	0	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>5,095,229</u>	<u>3,555,306</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,064,286	964,787	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	1,064,286	964,787	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	227,200	210,680	11
Switched Access Revenue (5082)*	962,837	829,906	12
Special Access Revenue (5083)*	70,662	60,374	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	1,260,699	1,100,960	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*		0	14
Switched Access Revenue (5084.2)*	510,306	449,420	15
Special Access Revenue (5084.3)*	110,979	73,875	16 2
TOTAL INTRASTATE ACCESS REVENUES (5084)	621,285	523,295	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*		0	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	0	0	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	175,282	158,349	30
Rent Revenue (5240)*	28,495	29,500	31
Corporate Operations Revenue (5250)*		0	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	9,192	4,312	33
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	9,192	4,312	
Interstate Billing and Collection Revenue*	182,407	160,593	39
Intrastate Billing and Collection Revenue*	70,370	66,005	40
Total Carrier Billing and Collection Revenue (5270)*	252,777	226,598	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	465,746	418,759	
GROSS OPERATING REVENUES	3,412,016	3,007,801	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	20,743	26,184	42
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	20,743	26,184	
TOTAL OPERATING REVENUES	<u>3,391,273</u>	<u>2,981,617</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	6,890	7,085	1
Less: Nonregulated	0	0	2
Net Regulated	6,890	7,085	3
Total General Support Expense (6120)	89,149	90,991	4
Less: Nonregulated	0	0	5
Net Regulated	89,149	90,991	6
Total Central Office Switching Expense (6210)	51,943	45,334	7
Less: Nonregulated	0	0	8
Net Regulated	51,943	45,334	9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated	0	0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	22,126	25,966	13
Less: Nonregulated	0	0	14
Net Regulated	22,126	25,966	15
Total Information Orig. / Term. Expense (6310)	438	753	16
Less: Nonregulated	0	0	17
Net Regulated	438	753	18
Total Cable and Wire Fac. Expense (6410)	141,234	147,374	19
Less: Nonregulated	0	0	20
Net Regulated	141,234	147,374	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	311,780	317,503	
Less: Nonregulated	0	0	
Net Regulated	311,780	317,503	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	0	0	22
Less: Nonregulated	0	0	23
Net Regulated	0	0	24
Total Network Operations Expense (6530)	133,076	124,192	25
Less: Nonregulated	0	0	26
Net Regulated	133,076	124,192	27
Access Expense (6540)	20,078	25,922	28
Less: Nonregulated	0	0	29
Net Regulated	20,078	25,922	30
Total Depreciation and Amortization Expense (6560)	1,025,256	930,000	31
Less: Nonregulated	0	0	32
Net Regulated	1,025,256	930,000	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	1,178,410	1,080,114	
Less: Nonregulated	0	0	
Net Regulated	1,178,410	1,080,114	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	0	0	34
Less: Nonregulated	0	0	35
Net Regulated	0	0	36
Total Services (6620)	445,064	427,450	37
Less: Nonregulated	0	0	38
Net Regulated	445,064	427,450	39
TOTAL CUSTOMER OPERATIONS EXPENSE	445,064	427,450	
Less: Nonregulated	0	0	
Net Regulated	445,064	427,450	
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	95,117	89,150	40
Less: Nonregulated	0	0	41
Net Regulated	95,117	89,150	42
Total General and Administrative (6720)	270,684	213,757	43
Less: Nonregulated	0	0	44 1
Net Regulated	270,684	213,757	45
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated	0	0	47
Net Regulated	0	0	48
TOTAL CORPORATE OPERATIONS EXPENSE	365,801	302,907	
Less: Nonregulated	0	0	
Net Regulated	365,801	302,907	
TOTAL EXPENSES	2,301,055	2,127,974	
Less: Nonregulated	0	0	
Net Regulated	2,301,055	2,127,974	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)	0	0	1
Provisioning Expense (6512)	0	0	2
Total: Reported in Account 6510	0	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	1,025,256	930,000	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562		0	4
Amortization Expense--Tangible (6563)		0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		0	7
Total: Reported in Account 6560	1,025,256	930,000	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,412,016	1
Plus: Collection of amounts previously written off	13,974	2
Less: Uncollectibles written off during the year	34,717	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,391,273</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,064,286	1
Plus: Total Intrastate Access Revenues (5084)	621,285	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,685,571</u>	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,412,016	1
Plus: Collection of amounts previously written off	13,974	2
Less: Uncollectibles written off during the year	34,717	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,391,273</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,064,286	1
Plus: Total Intrastate Access Revenues (5084)	621,285	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>1,685,571</u>	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)	0	0	1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)	0	(13,417)	2
Operating Federal Income Taxes (7220)	114,244	(60,636)	3
Operating State and Local Income Taxes (7230)	31,755	(9,071)	4
Operating Other Taxes (7240)	175,638	191,419	5
Provision for Deferred Operating Income Taxes--Net (7250)	0	145,071	6
TOTAL OPERATING TAXES (7200)	321,637	253,366	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	3,664	340	7
Interest Income (7320)	70,456	81,424	8
Income from Sinking and Other Funds (7330)	0	0	9
Allowance for Funds Used During Construction (7340)	0	25,000	10
Gains or (Losses) from the Disposition of Certain Property (7350)	0	0	11
Other Nonoperating Income (7360)	1,327,747	82,701	12
Special Charges (7370)	7,006	5,832	13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,394,861	183,633	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	76,011	113,896	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	535,899	498,274	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)	0	0	16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	126,826	186,515	17

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
Cable Television	1
Equipment Sales	2
Internet	3
Leasing of Customer Premises Equipment	4

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	0	0	1
Extended Area Service	0	0	2
Extended Community Calling	817	3,452	3
Other Local-Undefined	0	0	4
Total Local	817	3,452	
TOLL			
Toll	2,029	8,999	5
Total Toll	2,029	8,999	
Total Local & Toll	2,846	12,451	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	1
Feature Group A -- Term.	0	0	0	0	2
Feature Group B -- Orig.	2	0	0	0	3
Feature Group B -- Term.	0	0	0	0	4
Feature Group C -- Orig.	0	0	851	0	5
Feature Group C -- Term.	384	11	850	0	6
Feature Group D -- Orig.	9,314	1,922	2,827	0	7
Feature Group D -- Term.	6,808	1,706	2,011	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	122	1
Strand miles of plant - fiber optics	3,004	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	3	15	1
56 kbps	15	6	2
64 kbps (DS0)	1	1	3
1.54 Mbps (DS-1)	13	6	4
45 Mbps (DS-3)	1	0	5 3
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	1	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	122	1
Strand miles of plant - fiber optics	3,004	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	3	15	1
56 kbps	15	6	2
64 kbps (DS0)	1	1	3
1.54 Mbps (DS-1)	13	6	4
45 Mbps (DS-3)	1	0	5 3
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	1	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	768	800	3
2 Party	0	0	4
4 Party	0	0	5
PBX Trunks/System Trunks	60	65	6
Centrex Trunks	0	0	7
Centrex Lines	0	0	8
Key System Trunks	425	446	9
Mobile (Utility Provided Service)	0	0	10
Paging (Utility Provided Service)	29	0	11
FX-Out (Switched)	5	4	12
Pay Telephone	0	8	13
Coin-Operated Pay Telephone	0	0	14
Independent Pay Telephone Provider	0	35	15
Pay Stations - Public	0	0	16
- Semi-Public	0	0	17
- Cust. Owned	0	0	18
Other	0	74	19
Total Business Lines	1,287	1,432	20
Residential (Incl. Emp. Concess.)			
1 Party	2,969	3,188	22
2 Party	0	0	23
4 Party	0	0	24
FX-Out (Switched)	0	0	25
Other	0	8	26
Total Residential Lines	2,969	3,196	27
Total Bus & Res Lines	4,256	4,628	28
Company Used Lines	18	18	29
Total Lines Used	4,274	4,646	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	13	13	3
WATS Lines - 800 Service	0	0	4
FX-In-intraLATA	4	4	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	115	139	7
Special Access-interLATA			8
(expressed in equiv. access lines)	304	307	9
Feature Group A Lines	0	0	10
Feature Group B Trunks	0	0	11
Feature Group C Trunks	0	0	12
Feature Group D Trunks	230	254	13
TSPS - Trunks	10	10	14
EAS - Trunks	48	72	15
Cellular Trunks (Pub. Sw. Net.)	0	0	16
Video Distance Learning			17
- discounted (special tariff)	0	0	18
Customers			
Business - 2 Party Customers	0	0	20
Business - 4 Party Customers	0	0	21
Residential - 2 Party Customers	0	0	22
Residential - 4 Party Customers	0	0	23
Other			
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical location of plant)			26
	12,407,425	12,710,230	27
Total Company Square Miles	135	135	28
Total Company Route Miles	444	552	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Business					2
1 Party	626	174			3
2 Party	0	0			4
4 Party	0	0			5
PBX Trunks/System Trunks	57	8			6
Centrex Trunks	0	0			7
Centrex Lines	0	0			8
Key System Trunks	345	101			9
Mobile (utility provided service)	0	0			10
Paging (utility provided service)	0	0			11
FX-Out (Switched)	3	1			12
Pay Telephone	7	1			13
Coin-Operated Pay Telephone	0	0			14
Independent Pay Telephone Provider	31	4			15
Pay Stations - Public	0				16
- Semi-Public	0				17
- Cust. Owned	0				18
Other	56	18			19
Total Business Lines	1,125	307	0	0	20
Residential (Incl. Emp. Concess.)					21
1 Party	2,294	894			22
2 Party	0	0			23
4 Party	0	0			24
FX-Out (Switched)	0	0			25
Other	7	1			26
Total Residential Lines	2,301	895	0	0	27
Total Bus & Res Lines	3,426	1,202	0	0	28
Company Used Lines	17	1			29
Total Lines Used	3,443	1,203	0	0	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0290	6030			1
Miscellaneous					2
WATS Lines - OutWATS	4	9			3
WATS Lines - 800 Service	0	0			4
FX-In-intraLATA	3	1			5
Special Access-intraLATA (equiv. access lines)	113	26			6 7
Special Access-interLATA (equiv. access lines)	305	2			8 9
Feature Group A Lines	0	0			10
Feature Group B Trunks	0	0			11
Feature Group C Trunks	0	0			12
Feature Group D Trunks	254	0			13
TSPS - Trunks	10	0			14
EAS - Trunks	72	0			15
Cellular Trunks (Pub. Sw. Net.)	0	0			16
Video Distance Learning - discounted (special tariff)	0	0			17 18
Customers					19
Business - 2 Party Customers	0	0			20
Business - 4 Party Customers	0	0			21
Residential - 2 Party Customers	0	0			22
Residential - 4 Party Customers	0	0			23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical location of plant)	12,710,230	0			26 27
Exchange Square Miles	94	41			28
Exchange Route Miles	345	207			29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

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Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BALDWIN	WOODVILLE			1
PSCW Exchange ID	0290	6030			2
Central Office Name	BALDWIN	WOODVILLE			3
PSCW Central Office ID	1	1			4
Manufacturer of COE (Page 54)	NTI	NTI			5
Year COE Installed	1980	1999			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote	H	R			8
Remote Host PSCW Exchange ID		6030			9
Remote Host PSCW Central Office ID		1			10
COE Generic Software Release No.	412.2	412.20			11
SS7?	Yes	Yes			12
9-1-1?	Yes	Yes			13
Access Lines - In Use	3,380	1,184			14
- Equipped	5,145	1,740			15
- Wired	8,360	3,640			16
Trunks - In Use	488	416			17
- Equipped	656	464			18
- Wired	656	464			19
ISDN Available?	Yes	Yes			20
ISDN Lines - In Use (BRI)	7	3			21
- In Use (PRI)	69	0			22
Switched 56 Service?	Yes	Yes			23
Switched 56 lines in use	7	0			24
Digital Transmission Facilities: DS-1 - In Use	62	12			25
DS-3 - In Use	1	0			26
Advanced Data Service Available:					
Packet Switching?	No	No			27
SMDS?	No	No			28
Frame Relay?	No	No			29
ATM (Asynchronous Trans. Mode)?	No	No			30
Video Information - Service Available?	No	No			31
- In Use (# lines) ¹	0	0			32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	400	156			33
No. of fiber strands working (LIT) in C.O.	98	66			34
No. of fiber strands for interoffice use	17	1			35
Miles of fiber sheath in wire center	77	45			36
Access Tandem Serving this C.O.:					
- C.O. Name	EAU CLAIRE	EAU CLAIRE			37
- PSCW C.O. ID	1630-01	1630-01			38
Does this C.O. do access tandem switching?	Yes	Yes			39
Equal Access: InterLATA (1+)?	Yes	Yes			40
Equal Access: IntraLATA (1+)?	Yes	Yes			41
Footnotes					42

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Schedule Line Footnotes

- 1) Baldwin Telecom celebrated their 100 year anniversary in 2000, and they incurred additional promotional costs related to that landmark event.
- 2) Special Access Revenue increased in 2000 as a result of increased CABS billings.
- 3) Location does not have this type of circuit.