



Public Service Commission of Wisconsin

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PSC Approves Utility Rate-Freeze Proposal

MADISON – At an open meeting today, the Public Service Commission of Wisconsin unanimously approved the application of Wisconsin Power and Light Company for authority to freeze base electric rates for two years and reduce gas rates for 2013 and freeze those rates in 2014.

Each of the three commissioners applauded Commission staff, the utility, and the stakeholders who came together to gain consensus on the proposal in order to protect customers.

“Though Wisconsin is on the road to economic recovery, we still face economic challenges and I think approval of this gas-rate decrease and electric-rate freeze is a part of the solution to getting Wisconsin back to work,” said Commission Chairperson Phil Montgomery. “This bit of relief to ratepayers will be welcome.”

“Today’s settlement is the result of a genuine give and take from all the relevant stakeholders,” said Commissioner Eric Callisto. “Achieving full buy-in from the utility, ratepayer groups, and Commission staff on a comprehensive rate settlement is rare, and in this instance, it is a testament to the fairness of the resolution.”

“I applaud Wisconsin Power and Light Company for their innovative and unconventional proposal that will result in keeping base electric rates level for the next two years,” said Commissioner Ellen Nowak. “The utility has taken on some additional risk with this proposal, but recognizes its role in our state’s economy in doing so.”

Documents associated with Wisconsin Power and Light Company’s proposal can be found by searching the Commission’s Electronic Regulatory Filing system for docket number 6680-UR-118. Click on the “Electronic Regulatory Filing System” button on the Commission home page, <http://psc.wi.gov>.

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