



Public Service Commission of Wisconsin

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PSC Adjusts We Energies Electric Rates

MADISON – Today, the Public Service Commission of Wisconsin (PSC) approved an adjustment in We Energies electric rates. This adjustment will cover increased fuel costs essential for We Energies to produce and provide electric service to its customers.

In January, the Commission set 2008 electric and natural gas rates for We Energies customers. Since this decision, the cost of fuel has dramatically increased. In a verbal decision today, the Commission adjusted overall 2008 electric rates for We Energies customers by 5.1 percent, or approximately \$3.12 on the average homeowner's monthly electric bill.

When a utility requests a change in rates, the PSC conducts a thorough audit of the utility's expenses and revenues. In preparing for today's decision, the Commission considered the amount We Energies needs to provide a reliable source of energy to customers.

The Commission will issue a written order to finalize today's decision at a later date.

The documents associated with We Energies application can be viewed on the PSC's Electronic Regulatory Filing System at <http://psc.wi.gov/>. Type case number 6630-FR-101 in the boxes provided on the PSC homepage or click on Electronic Regulatory Filing System button.

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