



Public Service Commission of Wisconsin

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PSC Authorizes Credits for Xcel Energy Customers

MADISON –Today the Public Service Commission of Wisconsin (PSC) approved a credit for Northern States Power Company, a subsidiary of Xcel Energy, electric customers to reflect lower fuel costs.

“The Commission took action last year to ensure impacts of fuel costs are mitigated as much as possible and I am pleased that these actions result in a refund for Xcel Energy customers,” said Chairperson Dan Ebert. “The PSC will continue to closely monitor fuel prices and will work aggressively to protect all ratepayers in Wisconsin.”

The Commission approved a \$10 million refund for Xcel Energy’s ratepayers. An average residential customer, using 750 kWh per month, can expect to see a total credit of about \$14.92 on their bills within in the next couple of months.

In May 2006, the Commission addressed fuel costs for Xcel Energy customers and asked the company to monitor the moderation of fuel costs and purchased power costs. Since fuel costs dropped below the predicted range set in Xcel Energy’s 2006 rate case, the company is required to refund their customers, subject to 11 percent interest.

“I am pleased that we can provide this credit to Xcel Energy ratepayers,” said Commissioner Mark Meyer. “This refund will help offset customer’s bills for heating their homes during the bitterly cold weather we have been recently experiencing.”

A written order which will detail the today’s decision will be issued at a later date.

The documents associated with this case can be viewed on the PSC Electronic Regulatory Filing System at <http://psc.wi.gov/>. Type case number 4220-FR-100 in the boxes provided on the PSC homepage or click on the Electronic Regulatory Filing System button.

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