



Public Service Commission of Wisconsin

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For Immediate Release – February 16, 2007

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PSC Authorizes Credits for We Energies Customers

MADISON –Today the Public Service Commission of Wisconsin (PSC) approved a credit for We Energies’ electric customers to reflect lower fuel costs.

“Last year, the Commission took action to ensure Wisconsin ratepayers receive benefit from the moderation of fuel costs,” said Chairperson Dan Ebert. “The credits authorized today and in September reduce We Energies rates by about 2 percent and are a strong signal to customers that the Commission remains diligent in providing rate relief for utility customers.”

The Commission approved a \$10 million refund for We Energies’ ratepayers. An average residential customer, using 750 kWh per month, can expect to see a credit of nearly \$3.75 on their bills within in the next couple of months.

In September 2006, the Commission also addressed reduced fuel costs for We Energies and authorized over a \$28 million refund. The Commission asked the company to continue to monitor the moderation of natural gas prices, an unregulated commodity, leading to the refund today. The September refund and today’s decision means a total credit of over \$38 million for We Energies ratepayers, or about a \$15 for the average residential customer.

“I am pleased that we are able to provide We Energies customers relief today,” said Commissioner Mark Meyer. “These refunds will help offset their bills for heating their homes during the cold weather.”

A written order which will detail the today’s decision will be issued at a later date.

The documents associated with this case can be viewed on the PSC Electronic Regulatory Filing System at <http://psc.wi.gov/>. Type case number 6630-FR-100 in the boxes provided on the PSC homepage or click on the Electronic Regulatory Filing System button.

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