



Public Service Commission of Wisconsin

Burneatta Bridge, Chairperson
Robert M. Garvin, Commissioner
Mark Meyer, Commissioner

610 North Whitney Way
P.O. Box 7854
Madison, WI 53707-7854

For Immediate Release – December 16, 2004

Contact: Linda Barth or Stephanie Marquis
(608) 266-9600

Commission Approves Written Order on Sale of Kewaunee Nuclear Plant

MADISON – Today, the Public Service Commission (PSC) approved the written order which details its rejection of the sale of the Kewaunee nuclear power plant to Dominion Resources, Inc. The Commission verbally denied the sale in a 2-1 vote on November 19th and the written order details that decision.

Wisconsin Power and Light Company (WP&L) and Wisconsin Public Service Corporation (WPS) had received an offer from Dominion Resources, Inc., a public utility holding company based in Virginia, to purchase the plant for \$220 million. Chairperson Burnie Bridge and Commissioner Mark Meyer voted to reject the sale, while Commissioner Bert Garvin supported the proposal.

Chairperson Bridge and Commissioner Meyer said Dominion made a strong case for the sale and the company was willing to agree to imposed conditions of the transaction. However, the two Commissioners wanted to maintain a Wisconsin voice on any future sales of the power plant including the storage of nuclear waste, the ability to regulate the financial viability of a future owner, and returning the site to green field status after decommissioning.

Commissioner Garvin supported the sale saying the operational and financial risk of continued ownership would have been reduced if the aging power plant would have been transferred to Dominion.

There are several ways the parties in the case can review the Commission's decision if they desire:

1. A party in the case may request a rehearing from the Commission within 20 days after the written order is issued. The Commission then has 30 days to act upon the request for rehearing. If the Commission denies the request for reconsideration of the case, the party would then have 30 days to appeal the decision to circuit court; or
2. After the written order has been issued, a party in the case has 30 days to file an appeal with the circuit court.

A party in the case may go directly to circuit court or they can come to the Commission first to ask for a request of rehearing.

The Kewaunee nuclear power plant is a base load facility providing low-cost energy to meet Wisconsin's energy demands. It is a 543 megawatt generating facility that began operation in 1974. The plant's operating license from the Nuclear Regulatory Commission expires in 2013.

The documents associated with the application, including the written order, may be viewed on our Electronic Regulatory Filing System at <http://psc.wi.gov/>. Click on ERF System, select Search Electronic Regulatory Filing System and enter docket number 05-EI-136.

(END)