



Public Service Commission of Wisconsin

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PSC Approves \$12.7 Million Refund for WP&L Customers

MADISON – Today the Public Service Commission of Wisconsin (PSC) approved a \$12.7 million refund for electric customers of Wisconsin Power and Light (WP&L)

“This is good news for ratepayers during a very challenging time,” said PSC Chairperson Eric Callisto. “Last year, when we set the 2007 electric rates for WP&L, natural gas prices were skyrocketing. The protections we have in place make sure that customers see much needed refunds when fuel prices drop.”

The PSC performs monthly fuel cost audits and monitors how much the utility is collecting from customers. The PSC determined that because of lower fuel costs, WP&L customers were due a \$12.7 million refund. The average WP&L customer can expect to see a refund of approximately \$7.12 on their electric bills.

“This refund will provide some relief to WP&L customers,” said Commissioner Mark Meyer. “The PSC will continue to work diligently to make sure that when fuel costs dip, we get that money back into ratepayers’ hands as quickly as possible.”

“The timing for the refund to WP&L Customers couldn’t be better,” said Commissioner Lauren Azar. “With the winter months around the corner, this action allows us to get money back in ratepayers’ pockets as we enter the heating season.”

Mitigating the impacts of increasing costs of fuel to generate electricity has been a major focus of the PSC. Volatile, unregulated natural gas prices had a significant impact on electric rate increases in 2007.

Documents associated with the WP&L refund can be viewed on our Electronic Regulatory Filing System at: <http://psc.wi.gov>. Type case number 6680-UR-118 in the boxes provided on the PSC homepage, or click on the Electronic Regulatory Filing System button.

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