



Public Service Commission of Wisconsin

Burneatta Bridge, Chairperson
Robert M. Garvin, Commissioner
Mark Meyer, Commissioner

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Statement from PSC Commissioner Robert Garvin On the Sale of the Kewaunee Nuclear Power Plant March 17, 2005

“I continue to believe that the proposed transaction is in the public interest because it preserves for customers the economic and reliability advantages of continued operation of the Kewaunee facility. On balance, the evidence presented in this case demonstrated that the transfer of the rising operational and financial risk associated with a single aging nuclear plant from WPSC and WPL to a company like Dominion would have materially reduced the cost volatility and overall risk of continued ownership for customers. I am pleased with today’s unanimous conclusion that this proposed transfer is in the public interest.”